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COMMISSION
CLERK
GULF POWER
A SOUTHERN COMPANY

October 7, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of August 2004 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

CMP _____
COM 5 _____
CTR _____
ECR _____
GCL _____
OPC _____
MMS _____
RCA _____
SCR _____
SEC 1 _____
OTH _____

Susan D. Ritenour

db

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

10867 OCT -8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 7th day of October 2004 on the following:

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Tallahassee FL 32399-0863

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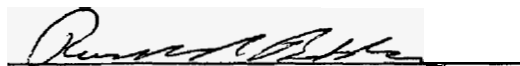
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
AUGUST 2004**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

10867 OCT-8 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	35,710,248	37,239,147	(1,528,899)	(4.11)	1,552,980,000	1,755,180,000	(202,200,000)	(11.52)	2.2995	2.1217	0.18	8.38
2 Hedging Settlement Costs	(533,781)	-	(533,781)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,497	2,757	(1,260)	(45.71)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	47,977	-	47,977	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	35,225,941	37,241,904	(2,015,963)	(5.41)	1,552,980,000	1,755,180,000	(202,200,000)	(11.52)	2.2683	2.1218	0.15	6.90
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,252,074	1,126,000	2,126,074	188.82	163,686,801	25,230,000	138,456,801	548.78	1.9868	4.4629	(2.48)	(55.48)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	81,009	-	81,009	7.19	775,030	0	775,030	#N/A	10.4524	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	3,333,083	1,126,000	2,207,083	196.01	164,461,831	25,230,000	139,231,831	551.85	2.0267	4.4629	(2.44)	(54.59)
14 Total Available MWH (Line 6 + Line 13)	38,559,024	38,367,904	191,120	0.50	1,717,441,831	1,780,410,000	(62,968,169)	(3.54)				
15 Fuel Cost of Economy Sales (A6)	(456,193)	(203,000)	(253,193)	124.73	(12,443,335)	(4,656,000)	(7,787,335)	(167.25)	(3.6662)	(4.3600)	0.69	15.91
16 Gain on Economy Sales (A6)	(72,690)	(40,000)	(32,690)	81.73	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,364,134)	(2,580,000)	215,866	(8.37)	(137,322,745)	(155,296,000)	17,973,255	11.57	(1.7216)	(1.6613)	(0.06)	(3.63)
18 Fuel Cost of Other Power Sales (A6)	(8,606,847)	(10,666,000)	2,059,153	(19.31)	(319,923,400)	(363,822,000)	43,898,600	12.07	(2.6903)	(2.9317)	0.24	8.23
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(11,499,864)	(13,489,000)	1,989,136	14.75	(469,689,460)	(523,774,000)	54,084,520	10.33	(2.4484)	(2.5753)	0.13	4.93
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	27,059,160	24,878,904	2,180,257	8.76	1,247,752,351	1,256,636,000	(8,883,649)	(0.71)	2.1686	1.9798	0.19	9.54
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	41,785	42,487	(702)	(1.65)	1,926,799	2,146,000	(219,201)	(10.21)	2.1686	1.9798	0.19	9.54
24 T & D Losses *	1,951,072	1,846,243	104,830	5.68	89,969,210	93,254,000	(3,284,790)	(3.52)	2.1686	1.9798	0.19	9.54
25 TERRITORIAL KWH SALES	27,059,160	24,878,904	2,180,257	8.76	1,155,856,342	1,161,236,000	(5,379,658)	(0.46)	2.3410	2.1425	0.20	9.26
26 Wholesale KWH Sales	876,122	808,763	67,360	8.33	37,423,777	37,750,000	(326,223)	(0.86)	2.3411	2.1424	0.20	9.27
27 Jurisdictional KWH Sales	26,183,038	24,070,141	2,112,897	8.78	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	2.3410	2.1425	0.20	9.26
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	26,201,366	24,086,990	2,114,376	8.78	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	2.3427	2.1440	0.20	9.27
29 TRUE-UP	1,905,549	1,905,549	0	0.00	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	0.1704	0.1696	0.00	0.47
30 TOTAL JURISDICTIONAL FUEL COST	28,106,915	25,992,539	2,114,376	8.13	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	2.5131	2.3136	0.20	8.62
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5149	2.3153	0.20	8.62
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	0.0032	0.0032	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5181	2.3185	0.20	8.61
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.518	2.319		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***(Gain)/Loss on sales of natural gas

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**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: AUGUST 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$35,710,248
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	47,977
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(533,781)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,497
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,252,074
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	81,009
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,499,864)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 27,059,160</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
AUGUST 2004
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	242,466,249	235,545,991	6,920,259	2.94	10,555,632,000	11,010,580,000	(454,948,000)	(4.13)	2.2970	2.1393	0.16	7.37
2 Hedging Settlement Costs	(4,976,502)	0	(4,976,502)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	13,989	22,056	(8,067)	(36.58)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	127,978	0	127,978	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	237,631,714	235,568,047	2,063,667	0.88	10,555,632,000	11,010,580,000	(454,948,000)	(4.13)	2.2512	2.1395	0.11	5.22
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	31,000,537	9,839,000	21,161,537	215.08	1,025,135,848	351,710,000	673,425,848	191.47	3.0240	2.7975	0.23	8.10
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	381,813	0	381,813	#N/A	8,165,056	0	8,165,056	#N/A	4.6762	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	31,382,350	9,839,000	21,543,350	218.96	1,033,300,904	351,710,000	681,590,904	193.79	3.0371	2.7975	0.24	8.56
14 Total Available MWH (Line 6 + Line 13)	269,014,064	245,407,047	23,607,017	9.62	11,588,932,904	11,362,290,000	226,642,904	1.99				
15 Fuel Cost of Economy Sales (A6)	(5,731,559)	(1,686,000)	(4,045,559)	239.95	(158,123,231)	(52,312,000)	(105,811,231)	(202.27)	(3.6247)	(3.2230)	(0.40)	(12.46)
16 Gain on Economy Sales (A6)	(2,129,321)	(293,000)	(1,836,321)	626.73	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(20,127,886)	(19,845,000)	(282,886)	1.43	(1,116,912,366)	(1,175,694,000)	58,781,634	5.00	(1.8021)	(1.6879)	(0.11)	(6.77)
18 Fuel Cost of Other Power Sales (A6)	(46,701,044)	(50,410,000)	3,708,956	(7.36)	(1,912,425,163)	(2,048,080,000)	135,654,837	6.62	(2.4420)	(2.4613)	0.02	0.78
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(74,689,810)	(72,234,000)	(2,455,810)	(3.40)	(3,187,460,760)	(3,276,086,000)	88,625,240	2.71	(2.3432)	(2.2049)	(0.14)	(6.27)
20 Net Inadvertant Interchange	0	0	0	#N/A				#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	194,324,254	173,173,047	21,151,207	12.21	8,401,472,144	8,086,204,000	315,268,144	3.90	2.313	2.1416	0.17	8.00
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use •	361,576	370,861	(9,284)	(2.50)	15,632,360	17,317,000	(1,684,640)	9.73	2.3130	2.1416	0.17	8.00
24 T & D Losses •	11,721,263	10,623,835	1,097,427	10.33	506,755,837	496,070,000	10,685,837	(2.15)	2.3130	2.1416	0.17	8.00
25 TERRITORIAL KWH SALES	194,324,255	173,173,047	21,151,208	12.21	7,879,083,947	7,572,817,000	306,266,947	(4.04)	2.4663	2.2868	0.18	7.85
26 Wholesale KWH Sales	6,233,501	5,845,400	388,101	6.64	253,151,479	255,246,000	(2,094,521)	0.82	2.4624	2.2901	0.17	7.52
27 Jurisdictional KWH Sales	188,090,754	167,327,647	20,763,107	12.41	7,625,932,468	7,317,571,000	308,361,468	4.21	2.4665	2.2867	0.18	7.86
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	188,222,417	167,444,776	20,777,641	12.41	7,625,932,468	7,317,571,000	308,361,468	(4.21)	2.4682	2.2883	0.18	7.86
29 TRUE-UP	15,244,389	15,244,390	(1)	0.00	7,625,932,468	7,317,571,000	308,361,468	(4.21)	0.1999	0.2083	(0.01)	(4.03)
30 TOTAL JURISDICTIONAL FUEL COST	203,466,806	182,689,166	20,777,640	11.37	7,625,932,468	7,317,571,000	308,361,468	4.21	2.6681	2.4966	0.17	6.87
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6700	2.4984	0.17	6.87
33 GPIF Reward / (Penalty) **	287,946	287,946	0	0.00	7,625,932,468	7,317,571,000	308,361,468	4.21	0.0038	0.0039	(0.00)	(2.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6738	2.5023	0.17	6.85
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.674	2.502		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	35,558,245.99	37,233,070	(1,674,823.51)	(4.50)	241,278,442.37	235,530,189.50	5,748,252.87	2.44
1a Other Generation	152,001.90	6,078	145,924.40	2,401.06	1,187,806.47	15,801.50	1,172,004.97	7,417.05
2 Fuel Cost of Power Sold	(11,499,863.23)	(13,489,000)	1,989,136.77	(14.75)	(74,689,807.75)	(72,234,000.00)	(2,455,807.75)	3.40
3 Fuel Cost - Purchased Power	3,252,073.66	1,126,000	2,126,073.66	188.82	31,000,536.28	9,839,000.00	21,161,536.28	215.08
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	81,009.00	0	81,009.00	100.00	381,813.00	0.00	381,813.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,496.87	2,757	(1,260.13)	(45.71)	13,988.70	22,056.00	(8,067.30)	(36.58)
6 Hedging Settlement Cost	(533,781.00)	0	(533,781.00)	(100.00)	(4,976,503.00)	0.00	(4,976,503.00)	(100.00)
7 Total Fuel & Net Power Transactions	27,011,183.19	24,878,904	2,132,279	8.57	194,196,276.07	173,173,047	21,023,229	12.14
8 Adjustments To Fuel Cost	47,976.65	0	47,976.65	#N/A	127,978.27	0.00	127,978.27	#N/A
9 Adj. Total Fuel & Net Power Transactions	27,059,159.84	24,878,904	2,180,255.84	8.76	194,324,254.34	173,173,047.00	21,151,207.34	12.21
B. KWH Sales								
1 Jurisdictional Sales	1,118,432,565	1,123,486,000	(5,053,435)	(0.45)	7,625,932,468	7,317,571,000	308,361,468	4.21
2 Non-Jurisdictional Sales	37,423,777	37,750,000	(326,223)	(0.86)	253,151,479	255,246,000	(2,094,521)	(0.82)
3 Total Territorial Sales	1,155,856,342	1,161,236,000	(5,379,658)	(0.46)	7,879,083,947	7,572,817,000	306,266,947	4.04
4 Juris. Sales as % of Total Terr. Sales	96.7622	96.7492	0.0130	0.01	96.7870	96.6294	0.1576	0.16

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

04

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	27,479,772.20	27,606,644	(126,871.76)	(0.46)	187,129,027.06	21,120,022	166,009,005.53	786.03
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(15,244,389.28)	(15,244,392)	2.72	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(287,739.44)	(287,736)	(3.44)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>25,538,256.11</u>	<u>25,665,128</u>	<u>(126,871.89)</u>	(0.49)	<u>171,596,898.34</u>	<u>5,587,894</u>	<u>166,009,004.34</u>	2,970.87
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	27,059,159.84	24,878,904	2,180,255.84	8.76	194,324,254.34	173,173,047	21,151,207.34	12.21
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7622</u>	<u>96.7492</u>	<u>0.0130</u>	0.01	<u>96.7870</u>	<u>96.6294</u>	<u>0.1576</u>	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>26,201,366.49</u>	<u>24,086,990</u>	<u>2,114,376.49</u>	8.78	<u>-188,222,416.69</u>	<u>167,444,776</u>	<u>20,777,640.69</u>	12.41
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(663,110.38)	1,578,138	(2,241,248.38)	(142.02)	(16,625,518.36)	(3,167,294)	(13,458,224.36)	424.91
8 Interest Provision for the Month	(27,816.32)	(16,194)	(11,622.32)	71.77	(148,748.74)	(146,251)	(2,497.74)	1.71
9 Beginning True-Up & Interest Provision*	(22,369,707.16)	(14,403,230)	(7,966,477.16)	55.31	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	0.00	<u>15,244,389.28</u>	<u>15,244,392</u>	<u>(2.72)</u>	0.00
11 End of Period - Total Net True-Up, Before Adjustment (7+C8+C9+C10)	<u>(21,155,085.20)</u>	<u>(10,935,737)</u>	<u>(10,219,348.20)</u>	93.45	<u>(21,861,445.21)</u>	<u>(10,935,737)</u>	<u>(10,925,708.21)</u>	99.91
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	706,360.01	0	706,360.01	#N/A
13 End of Period - Total Net True-Up	<u>(21,155,085.20)</u>	<u>(10,935,737.00)</u>	<u>(10,219,348.20)</u>	93.45	<u>(21,155,085.20)</u>	<u>(10,935,737.00)</u>	<u>(10,219,348.20)</u>	93.45

*Adjustment to correct error in revenues for September 2003 through February 2004

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9) + (C12)	(22,369,707.16)	(14,403,230)	(7,966,477.16)	55.31
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(21,127,268.88)	(10,919,543)	(10,207,725.88)	93.48
3	Total of Beginning & Ending True-Up Amts.	(43,496,976.04)	(25,322,773)	(18,174,203.04)	71.77
4	Average True-Up Amount	(21,748,488.02)	(12,661,387)	(9,087,101.02)	71.77
5	Interest Rate -				
	1st Day of Reporting Business Month	1.47	1.47	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.60	1.60	0.0000	
7	Total (D5+D6)	3.07	3.07	0.0000	
8	Annual Average Interest Rate	1.54	1.54	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1279	0.1279	0.0000	
10	Interest Provision (D4*D9)	(27,816.32)	(16,194)	(11,622.32)	71.77
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

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GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : AUGUST 2004

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
FUEL COST-NET GEN.(\$)	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
1 LIGHTER OIL (B.L.)	45,421	35,668	9,753	27.34	349,847	287,132	62,715	21.84
2 COAL excluding Scherer	20,918,931	22,156,798	(1,237,867)	(5.59)	138,102,427	137,146,168	956,259	0.70
2a COAL at Scherer	2,585,614	2,526,868	58,746	2.32	18,719,374	19,317,052	(597,678)	(3.09)
3 GAS	11,970,525	12,493,454	(522,929)	(4.19)	83,738,496	78,618,341	5,120,155	6.51
3a GAS (B.L.)	29,627	20,281	9,346	46.08	331,716	158,820	172,896	108.86
5 OTHER - C.T.	8,128	0	8,128	100.00	36,583	2,676	33,907	1,267.08
6 OTHER GENERATION	<u>152,002</u>	<u>6,078</u>	<u>145,925</u>	<u>2,401.07</u>	<u>1,187,806</u>	<u>15,802</u>	<u>1,172,005</u>	<u>7,417.05</u>
7 TOTAL (\$)	<u>35,710,248</u>	<u>37,239,147</u>	<u>(1,528,899)</u>	<u>(4.11)</u>	<u>242,466,249</u>	<u>235,545,991</u>	<u>6,920,259</u>	<u>2.94</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,305,392	1,466,950	(161,558)	(11.01)	8,883,358	9,368,680	(485,322)	(5.18)
9 GAS	241,358	287,980	(46,622)	(16.19)	1,624,103	1,641,220	(17,117)	(1.04)
10 OTHER - C.T.	48	0	48	(100.00)	181	30	151	503.33
11 OTHER GENERATION	<u>6,182</u>	<u>250</u>	<u>5,932</u>	<u>2,372.80</u>	<u>47,990</u>	<u>650</u>	<u>47,340</u>	<u>7,283.08</u>
12 TOTAL (MWH)	<u>1,552,980</u>	<u>1,755,180</u>	<u>(202,200)</u>	<u>(11.52)</u>	<u>10,555,632</u>	<u>11,010,580</u>	<u>(454,948)</u>	<u>(4.13)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,276	1,186	90	7.59	10,324	9,325	999	10.71
14 COAL (TON) (1)	524,282	570,194	(45,912)	(8.05)	3,468,987	3,539,996	(71,009)	(2.01)
15 GAS (MCF)	1,636,787	1,986,173	(349,386)	(17.59)	11,401,857	11,479,595	(77,738)	(0.68)
17 OTHER - C.T. (BBL)	212	0	212	100.00	972	77	895	1,163.42
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	13,532,693	15,085,271	(1,552,578)	(10.29)	91,570,445	96,062,113	(4,491,668)	(4.68)
19 GAS - Generation	1,694,094	2,041,644	(347,550)	(17.02)	11,789,712	11,794,914	(5,202)	(0.04)
21 OTHER - C.T.	<u>1,261</u>	<u>0</u>	<u>1,261</u>	<u>100.00</u>	<u>5,775</u>	<u>450</u>	<u>5,325</u>	<u>1,183.33</u>
22 TOTAL (MMBTU)	<u>15,228,048</u>	<u>17,126,915</u>	<u>(1,898,867)</u>	<u>(11.09)</u>	<u>103,365,932</u>	<u>107,857,477</u>	<u>(4,491,545)</u>	<u>(4.16)</u>
GENERATION MIX (% MWH)								
23 COAL	84.06	83.57	0.49	0.59	84.16	85.09	(0.93)	(1.09)
24 GAS	15.54	16.41	(0.87)	(5.30)	15.39	14.91	0.48	3.22
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	(0.01)	0.01	(100.00)
26 OTHER GENERATION	<u>0.40</u>	<u>0.02</u>	<u>0.38</u>	<u>1,900.00</u>	<u>0.45</u>	<u>0.01</u>	<u>0.44</u>	<u>100.00</u>
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	35.60	30.08	5.52	18.35	33.89	30.79	3.10	10.07
29 COAL (\$/TON) (1)	39.90	38.86	1.04	2.68	39.81	38.74	1.07	2.76
30 GAS (ALL) (\$/MCF)	7.33	6.30	1.03	16.35	7.37	6.86	0.51	7.43
32 OTHER - C.T. (\$/BBL)	38.34	#N/A	#N/A	#N/A	37.64	34.79	2.85	8.19
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.74	1.64	0.10	6.10	1.72	1.63	0.09	5.52
34 GAS - Generation	7.07	6.12	0.95	15.52	7.10	6.67	0.43	6.45
36 OTHER - C.T.	6.45	#N/A	#N/A	#N/A	6.33	5.95	0.38	6.39
37 TOTAL (\$/MMBTU)	<u>2.35</u>	<u>2.17</u>	<u>0.18</u>	<u>8.29</u>	<u>2.35</u>	<u>2.18</u>	<u>0.17</u>	<u>7.80</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,367	10,283	84	0.82	10,308	10,254	54	0.53
39 GAS - Generation	7,019	7,090	(71)	(1.00)	7,259	7,187	72	1.00
40 OTHER - C.T.	26,271	#N/A	#N/A	#N/A	31,906	15,000	16,906	112.71
41 TOTAL (BTU/KWH)	<u>9,845</u>	<u>9,759</u>	<u>86</u>	<u>0.88</u>	<u>9,837</u>	<u>9,796</u>	<u>41</u>	<u>0.42</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.81	1.69	0.12	7.10	1.77	1.67	0.10	5.99
43 GAS	4.96	4.34	0.62	14.29	5.16	4.79	0.37	7.72
44 OTHER - C.T.	16.93	#N/A	#N/A	#N/A	20.21	8.92	11.29	126.57
45 OTHER GENERATION	2.46	2.43	0.03	1.23	2.48	2.43	0.05	2.06
46 TOTAL (¢ / KWH)	<u>2.30</u>	<u>2.12</u>	<u>0.18</u>	<u>8.49</u>	<u>2.30</u>	<u>2.14</u>	<u>0.16</u>	<u>7.48</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf./Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(24)	(0.1)	100.0	(0.1)	#N/A	Gas-G	0	1,032	0	0	0.00	0.00
2								Gas-S	0	1,032	0	0		0.00
3	Crist 3	35.0	(331)	(1.3)	100.0	(1.3)	#N/A	Gas-G	0	1,032	0	0	0.00	0.00
4								Gas-S	0	1,032	0	0		0.00
5	Crist 4	78.0	50,779	87.5	100.0	87.5	10,622	Coal	23,166	11,641	539,350	956,939	1.88	41.31
6			0					Gas-G	0	1,032	0	0	#N/A	#N/A
7								Gas-S	0	1,032	0	0		#N/A
8								Oil-S	190	139,989	1,119	8,042		42.33
10	Crist 5	80.0	49,584	83.3	96.3	86.5	10,574	Coal	22,504	11,649	524,306	929,609	1.87	41.31
11			0					Gas-G	0	1,032	0	0	#N/A	#N/A
12								Gas-S	376	1,032	387	2,364		6.29
13								Oil-S	124	139,989	727	5,223		42.12
15	Crist 6	302.0	194,891	86.7	97.7	88.8	10,471	Coal	87,362	11,680	2,040,787	3,608,768	1.85	41.31
16			0					Gas-G	0	1,032	0	0	#N/A	#N/A
17								Gas-S	1,542	1,032	1,591	9,694		6.29
18								Oil-S	48	139,989	283	2,033		42.35
19	Crist 7	477.0	274,762	77.4	86.1	89.9	10,548	Coal	124,391	11,649	2,898,066	5,138,351	1.87	41.31
20			0					Gas-G	0	1,032	0	0	#N/A	#N/A
21								Gas-S	2,794	1,032	2,885	17,569		6.29
22								Oil-S	195	139,989	1,147	8,240		42.26
23	Scherer 3 (2)	210.8	147,805	94.3	100.0	94.3	10,358	Coal	N/A	12,040	1,530,971	2,585,614	1.75	#N/A
24								Oil-S	2	140,150	12	93		46.50
25	Scholz 1	46.0	18,001	52.6	100.0	52.6	12,437	Coal	8,898	12,580	223,882	456,867	2.54	51.34
26								Oil-S	23	141,750	137	1,082		47.04
27	2	46.0	15,709	45.9	100.0	45.9	12,699	Coal	7,925	12,586	199,481	406,879	2.59	51.34
28								Oil-S	18	141,750	106	835		46.39
29	Smith 1	162.0	106,626	88.5	99.8	88.6	10,059	Coal	44,970	11,925	1,072,538	1,934,571	1.81	43.02
30								Oil-S	39	141,750	231	1,804		46.26
31	2	189.0	120,774	85.9	99.8	86.0	10,452	Coal	53,145	11,876	1,262,299	2,286,243	1.89	43.02
32								Oil-S	56	141,750	332	2,590		46.25
33	3	481.0	241,713	67.6	99.7	67.7	7,009	Gas-G	1,632,075	1,038	1,694,094	11,970,525	4.95	7.33
34	A	32.0	48	0.2	100.0	0.2	26,271	Oil	212	141,750	1,261	8,128	16.93	38.34
35	Other Generation	0.0	6,182						0	0	0	152,002	2.46	#N/A
36	Daniel 1 (1)	257.0	169,924	88.9	95.5	93.1	10,017	Coal	80,060	10,630	1,702,076	2,744,377	1.62	34.28
37								Oil-S	0	139,214	1	6		#N/A
38	Daniel 2 (1)	250.0	156,537	84.2	89.5	94.0	9,752	Coal	71,859	10,622	1,526,583	2,463,272	1.57	34.28
39								Oil-S	581	139,214	3,397	15,472		26.63
40	Total	2,669.8	1,552,980	78.2	77.7	100.6	9,845				15,228,048	35,717,192	2.30	

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Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	35,710,248	2.30

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES:								
1 UNITS (BBL)	824	1,107	(283)	(25.57)	11,436	8,696	2,740	31.51
3 UNIT COST (\$/BBL)	51.42	28.66	22.76	79.41	39.44	28.66	10.78	37.61
4 AMOUNT (\$)	42,369	31,719	10,650	33.58	451,001	249,220	201,781	80.97
BURNED:								
6 UNITS (BBL)	1,413	1,186	227	19.15	11,341	9,326	2,015	21.61
7 UNIT COST (\$/BBL)	36.56	30.08	6.48	21.54	34.55	30.79	3.76	12.21
8 AMOUNT (\$)	51,658	35,688	15,990	44.83	391,879	287,132	104,747	36.48
ENDING INVENTORY:								
10 UNITS (BBL)	7,355	8,119	(764)	(9.41)	7,355	8,119	(764)	(9.41)
11 UNIT COST (\$/BBL)	38.70	30.50	8.20	26.89	38.70	30.50	8.20	26.89
12 AMOUNT (\$)	284,628	247,642	36,986	14.94	284,628	247,642	36,986	14.94
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
14 UNITS (TONS)	444,350	558,026	(113,676)	(20.37)	3,385,463	3,513,975	(128,512)	(3.66)
15 UNIT COST (\$/TON)	37.87	38.88	(1.01)	(2.60)	40.12	38.86	1.26	3.24
17 AMOUNT (\$)	16,826,845	21,696,776	(4,869,931)	(22.45)	135,828,137	136,570,134	(741,997)	(0.54)
BURNED:								
19 UNITS (TONS)	524,282	570,194	(45,912)	(8.05)	3,468,987	3,539,996	(71,009)	(2.01)
20 UNIT COST (\$/TON)	39.91	38.86	1.05	2.70	39.83	38.74	1.09	2.81
21 AMOUNT (\$)	20,925,875	22,156,798	(1,230,923)	(5.56)	138,157,980	137,146,168	1,011,812	0.74
ENDING INVENTORY:								
23 UNITS (TONS)	434,183	545,339	(111,156)	(20.38)	434,183	545,339	(111,156)	(20.38)
24 UNIT COST (\$/TON)	39.97	39.17	0.80	2.04	39.97	39.17	0.80	2.04
25 AMOUNT (\$)	17,354,432	21,359,977	(4,005,545)	(18.75)	17,354,432	21,359,977	(4,005,545)	(18.75)
26 DAYS SUPPLY	22	28	(6)	(21.43)	22	28	(6)	(21.43)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:								
27 UNITS (MMBTU)	1,185,853	1,463,730	(277,877)	(18.98)	10,531,831	12,617,162	(2,085,331)	(16.53)
29 UNIT COST (\$/MMBTU)	1.74	1.62	0.12	7.41	1.70	1.62	0.08	4.94
30 AMOUNT (\$)	2,060,596	2,373,955	(313,359)	(13.20)	17,937,743	20,390,162	(2,452,419)	(12.03)
BURNED:								
31 UNITS (MMBTU)	1,530,971	1,558,599	(27,628)	(1.77)	10,658,455	11,913,772	(1,255,317)	(10.54)
32 UNIT COST (\$/MMBTU)	1.69	1.62	0.07	4.32	1.76	1.62	0.14	8.64
34 AMOUNT (\$)	2,585,614	2,526,868	58,746	2.32	18,719,375	19,317,052	(597,677)	(3.09)
ENDING INVENTORY:								
35 UNITS (MMBTU)	1,652,055	1,692,705	(40,650)	(2.40)	1,652,055	1,692,705	(40,650)	(2.40)
37 UNIT COST (\$/MMBTU)	1.69	1.62	0.07	4.32	1.69	1.62	0.07	4.32
38 AMOUNT (\$)	2,790,108	2,739,873	50,235	1.83	2,790,108	2,739,873	50,235	1.83
39 DAYS SUPPLY	32	32	0	0.00	32	32	0	0.00
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:								
40 UNITS (MMBTU)	1,719,592	1,986,173	(266,581)	(13.42)	11,733,368	11,479,595	253,773	2.21
42 UNIT COST (\$/MMBTU)	6.90	6.30	0.60	9.52	7.15	6.86	0.29	4.23
43 AMOUNT (\$)	11,861,371	12,513,735	(652,364)	(5.21)	83,888,331	78,777,161	5,111,170	6.49
BURNED:								
44 UNITS (MMBTU)	1,698,957	1,986,173	(287,216)	(14.46)	11,844,864	11,479,595	365,269	3.18
46 UNIT COST (\$/MMBTU)	7.06	6.30	0.76	12.06	7.10	6.86	0.24	3.50
47 AMOUNT (\$)	12,000,152	12,513,735	(513,583)	(4.10)	84,070,212	78,777,161	5,293,051	6.72
ENDING INVENTORY:								
49 UNITS (MMBTU)	598,213	0	598,213	100.00	598,213	0	598,213	100.00
50 UNIT COST (\$/MMBTU)	7.07	0.00	7.07	100.00	7.07	0.00	7.07	#N/A
51 AMOUNT (\$)	4,226,993	0	4,226,993	100.00	4,226,993	0	4,226,993	100.00
OTHER - C.T. OIL								
PURCHASES:								
52 UNITS (BBL)	0	1	(1)	(99.40)	1,701	77	1,624	2,111.05
54 UNIT COST (\$/BBL)	#N/A	29.40	#N/A	#N/A	45.71	28.70	17.00	59.23
55 AMOUNT (\$)	0	21	(21)	(100.00)	77,751	2,208	75,543	3,421.33
BURNED:								
56 UNITS (BBL)	212	0	212	#N/A	972	77	895	1,163.42
57 UNIT COST (\$/BBL)	38.34	#N/A	#N/A	#N/A	37.64	34.79	2.85	8.19
59 AMOUNT (\$)	8,128	0	8,128	#N/A	36,583	2,676	33,907	1,267.08
ENDING INVENTORY:								
60 UNITS (BBL)	5,329	12,857	(7,528)	(58.55)	5,329	12,857	(7,528)	(58.55)
62 UNIT COST (\$/BBL)	38.38	34.78	3.60	10.35	38.38	34.78	3.60	10.35
63 AMOUNT (\$)	204,509	447,140	(242,631)	(54.26)	204,509	447,140	(242,631)	(54.26)
64 DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	363,822,000	0	363,822,000	2.93	3.19	10,666,000	11,617,000
2	Various Unit Power Sales	155,296,000	0	155,296,000	1.66	1.83	2,580,000	2,835,000
3	Various Economy Sales	4,656,000	0	4,656,000	4.36	4.34	203,000	202,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	40,000	40,000
5	TOTAL ESTIMATED	523,774,000	0	523,774,000	2.58	2.81	13,489,000	14,694,000
ACTUAL								
6	Southern Company Interchange	244,383,009	0	244,383,009	3.72	3.99	9,098,180	9,743,850
7	A.E.C. Economy	101,841	0	101,841	3.49	4.44	3,556	4,525
8	AECI External	3,639	0	3,639	4.78	5.80	174	211
9	AEP External	15,678	0	15,678	5.68	6.75	891	1,059
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CALPINE External	132,358	0	132,358	3.77	4.45	4,992	5,886
12	CARGILE External	128,798	0	128,798	3.81	4.64	4,906	5,971
13	CINERGY External	7,000	0	7,000	4.73	7.17	331	502
14	CLECO External	0	0	0	#N/A	#N/A	0	0
15	COBBEMC External	463,056	0	463,056	3.83	5.10	17,736	23,608
16	COGENTRX External	0	0	0	#N/A	#N/A	531	0
17	CONOCO External	0	0	0	#N/A	#N/A	0	0
18	CONSTELL External	13,156	0	13,156	2.66	3.65	350	480
19	CORAL External	0	0	0	#N/A	#N/A	47	0
20	CPL External	0	0	0	#N/A	#N/A	0	0
21	DEMA External	496,591	0	496,591	3.80	4.78	18,849	23,716
22	DETM External	0	0	0	#N/A	#N/A	0	0
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE External	453,882	0	453,882	4.27	6.30	19,396	28,607
25	EASTKY External	18,547	0	18,547	3.05	4.74	565	879
26	EFFINGHAM External	0	0	0	#N/A	#N/A	1,171	0
27	EKOCH External	40,594	0	40,594	3.89	5.05	1,578	2,050
28	ENTERGY Economy/Other	1,202,495	0	1,202,495	2.91	3.82	34,939	45,887
29	PROGRESS UPS, Economy	41,719,469	0	41,719,469	1.89	2.05	789,335	856,440
30	FPL UPS, External	78,277,816	0	78,277,816	1.85	1.99	1,448,340	1,557,823
31	HBECC External	0	0	0	#N/A	#N/A	106	0
32	JARON External	0	0	0	#N/A	#N/A	0	0
33	JEA UPS, Economy	16,461,100	0	16,461,100	1.85	1.99	304,639	327,748
34	LG&E External	0	0	0	#N/A	#N/A	0	0
35	LPM External	5,772,074	0	5,772,074	3.21	3.55	185,270	205,058
36	MONROE External	0	0	0	#N/A	#N/A	0	0
37	MORGAN External	23,797	0	23,797	3.59	4.74	855	1,129
38	NCEMC External	0	0	0	#N/A	#N/A	0	0
39	OPC Economy	803,006	0	803,006	3.74	4.84	30,063	38,868
40	ORLANDO External	53,688	0	53,688	3.34	3.80	1,792	2,041
41	OXY External	0	0	0	#N/A	#N/A	0	0
42	PVI External	341,694	0	341,694	8.75	4.83	29,893	16,496
43	SANTARS External	0	0	0	#N/A	#N/A	44	0
44	SCE&G Economy, External	203,741	0	203,741	3.03	4.13	6,177	8,418
45	SEC External	391,604	0	391,604	4.07	5.34	15,939	20,901
46	SEI External	0	0	0	#N/A	#N/A	0	0
47	SEPA External	0	0	0	#N/A	#N/A	0	0
48	SPLITROC External	0	0	0	#N/A	#N/A	0	0
49	TAL Economy	864,360	0	864,360	4.38	4.41	37,817	38,157
50	TEA External	1,510,064	0	1,510,064	4.27	5.56	64,504	83,934
51	TENASKA External	0	0	0	#N/A	#N/A	0	0
52	TRANSALT External	94,488	0	94,488	4.82	6.34	4,554	5,991
53	TVA External	0	0	0	#N/A	#N/A	0	0
54	VEPCO External	0	0	0	#N/A	#N/A	0	0
55	WILLIAMS External	123,601	0	123,601	4.17	4.35	5,157	5,375
56	WRI External	47,943	0	47,943	3.81	4.84	1,827	2,322
57	Less: Flow-Thru Energy	(14,509,080)	0	(14,509,080)	3.55	3.55	(515,643)	(515,643)
58	AEC/BRMC	434,411	0	434,411	1.99	1.99	8,627	8,627
59	SEPA	1,174,184	1,174,184	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	(215,997)	(215,997)
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	72,690	72,690
62	Other transactions including adj.	88,440,876	63,001,049	25,439,827	0.02	0.02	15,683	15,683
63	TOTAL ACTUAL SALES	469,689,480	64,175,233	405,514,247	2.45	2.65	11,499,864	12,423,292
64	Difference in Amount	(54,084,520)	64,175,233	(118,259,753)	(0.13)	(0.16)	(1,989,136)	(2,270,708)
65	Difference in Percent	(10.33)	#N/A	(22.58)	(5.04)	(5.69)	(14.75)	(15.45)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	So. Co. Interchange	2,048,080,000	0	2,048,080,000	2.46	2.70	50,410,000	55,232,000	
2	Various Unit Power Sales	1,175,694,000	0	1,175,694,000	1.69	1.84	19,845,000	21,687,000	
3	Various Economy Sales	52,312,000	0	52,312,000	3.22	3.22	1,686,000	1,686,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	293,000	293,000	
5	TOTAL ESTIMATED	3,276,086,000	0	3,276,086,000	2.20	2.41	72,234,000	78,898,000	
ACTUAL									
6	Southern Company Interchange	1,737,357,678	0	1,737,357,678	3.09	3.35	53,708,914	58,196,708	
7	A.E.C. Economy	4,722,469	0	4,722,469	3.00	4.46	141,448	210,763	
8	AECI External	258,402	0	258,402	2.53	4.41	6,550	11,395	
9	AEP External	2,089,275	0	2,089,275	4.41	5.03	92,131	105,052	
10	BPENERGY External	171,406	0	171,406	3.19	5.24	5,475	8,976	
11	CALPINE External	362,562	0	362,562	7.06	4.04	25,595	14,649	
12	CARGILE External	3,302,702	0	3,302,702	7.20	4.16	237,813	137,280	
13	CINERGY External	609,698	0	609,698	2.86	5.13	17,433	31,274	
14	CLECO External	34,579	0	34,579	2.54	4.14	877	1,432	
15	COBBEMC External	7,523,774	0	7,523,774	3.29	4.55	247,248	342,268	
16	COGENTRX External	0	0	0	#N/A	#N/A	12,223	0	
17	CONOCO External	1,443,923	0	1,443,923	2.76	4.38	39,819	63,269	
18	CONSTELL External	38,492	0	38,492	2.90	4.68	1,116	1,803	
19	CORAL External	1,190,622	0	1,190,622	2.96	4.98	35,280	59,307	
20	CPL External	373,046	0	373,046	3.14	4.99	11,715	18,598	
21	DEMA External	1,697,355	0	1,697,355	3.46	4.71	58,774	79,981	
22	DETM External	12,362,819	0	12,362,819	2.91	4.16	360,084	514,627	
23	DTE External	9,658	0	9,658	150.00	6.01	14,487	580	
24	DUKE External	1,024,993	0	1,024,993	5.92	5.80	60,642	59,484	
25	EASTKY External	2,382,146	0	2,382,146	2.62	4.63	62,519	110,343	
26	EFFINGHAM External	0	0	0	#N/A	#N/A	8,210	0	
27	EKOCH External	2,680,646	0	2,680,646	3.41	4.66	91,480	124,889	
28	ENTERGY Economy/Other	12,353,974	0	12,353,974	2.72	3.77	335,582	466,149	
29	PROGRESS UPS, Economy	314,916,546	0	314,916,546	1.93	2.09	6,073,577	6,570,388	
30	FPL UPS, Economy	646,715,093	0	646,715,093	1.92	2.07	12,443,156	13,397,790	
31	HBEC External	0	0	0	#N/A	#N/A	1,463	0	
32	JARON External	17,080	0	17,080	3.09	4.56	527	779	
33	JEA UPS, Economy	149,830,710	0	149,830,710	1.92	2.06	2,874,001	3,089,916	
34	LG&E External	161,957	0	161,957	2.46	4.25	3,982	6,880	
35	LPM External	25,974,839	0	25,974,839	4.34	3.78	1,126,803	982,664	
36	MONROE External	0	0	0	#N/A	#N/A	206	0	
37	MORGAN External	1,140,364	0	1,140,364	2.72	4.46	31,064	50,850	
38	NCEMC External	131,867	0	131,867	3.92	4.84	5,172	6,380	
39	OPC Economy	7,877,615	0	7,877,615	3.14	4.38	247,561	345,311	
40	ORLANDO External	154,756	0	154,756	6.69	4.73	10,350	7,320	
41	OXY External	124,369	0	124,369	3.56	4.89	4,423	6,084	
42	PVI External	18,504,109	0	18,504,109	4.15	4.16	767,832	769,000	
43	SANTARS External	0	0	0	#N/A	#N/A	44	0	
44	SCE&G Economy, External	6,390,123	0	6,390,123	3.24	4.85	206,945	309,735	
45	SEC External	1,546,467	0	1,546,467	6.12	4.73	94,590	73,104	
46	SEI External	0	0	0	#N/A	#N/A	2,858	0	
47	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776	
48	SPLITROC External	81,188	0	81,188	7.46	5.65	6,058	4,591	
49	TAL Economy	5,450,017	0	5,450,017	3.70	4.71	201,758	256,746	
50	TEA External	17,384,410	0	17,384,410	3.86	4.87	671,507	846,085	
51	TENASKA External	26,810	0	26,810	9.91	2.91	2,658	781	
52	TRANSALT External	109,464	0	109,464	4.54	6.02	4,975	6,594	
53	TVA External	17,217,561	0	17,217,561	2.69	4.62	464,008	795,328	
54	VEPCO External	57,104	0	57,104	19.94	3.20	11,387	1,828	
55	WILLIAMS External	4,340,421	0	4,340,421	3.05	4.20	132,452	182,269	
56	WRI External	2,159,199	0	2,159,199	3.00	4.51	64,688	97,418	
57	Less: Flow-Thru Energy	(272,143,597)	0	(272,143,597)	2.63	2.63	(7,144,798)	(7,144,798)	
58	AEC/BRMC	1,559,525	0	1,559,525	1.99	1.99	31,097	31,097	
59	SEPA	9,594,816	9,594,816	0	0.00	0.00	0	0	
60	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,464,606)	(1,464,606)	
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,129,321	2,129,321	
62	Other transactions including adj.	436,056,741	275,783,777	160,272,964	0.02	0.02	105,831	105,831	
63	TOTAL ACTUAL SALES	3,187,460,760	285,378,593	2,902,082,167	2.34	2.57	74,689,810	82,029,289	
64	Difference in Amount	(88,625,240)	285,378,593	(374,003,833)	0.14	0.16	2,455,810	3,131,289	
65	Difference in Percent	(2.71)	#N/A	(11.42)	6.36	6.64	3.40	3.97	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: AUGUST 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	111,030	0	0	0	3.93	3.93	4,366
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	44,069
6	Solutia	COG 1	643,000	0	0	0	4.91	4.91	31,577
7	International Paper	COG 1	21,000	0	0	0	4.75	4.75	997
8	TOTAL		775,030	0	0	0	10.45	10.45	81,009

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	2,511,056	0	0	0	2.97	2.97	74,563
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	7
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	90,586
6	Solutia	COG 1	5,478,000	0	0	0	3.85	3.85	211,140
7	International Paper	COG 1	176,000	0	0	0	3.13	3.13	5,517
8	TOTAL		8,165,056	0	0	0	4.68	4.68	381,813

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2004

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	11,431,000	5.28	603,000	217,342,000	2.70	5,862,000
2	Unit Power Sales	2,218,000	3.92	87,000	44,658,000	2.60	1,161,000
3	Economy Energy	3,801,000	4.45	169,000	37,310,000	3.18	1,187,000
4	Other Purchases	<u>7,780,000</u>	3.43	<u>267,000</u>	<u>52,400,000</u>	3.11	<u>1,629,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>25,230,000</u>	4.46	<u>1,126,000</u>	<u>351,710,000</u>	2.80	<u>9,839,000</u>
<i>ACTUAL</i>							
5	Southern Company Interchange	41,727,389	4.02	1,677,053	453,264,324	3.23	14,630,830
6	Non-Associated Companies	92,806,535	2.32	2,157,185	788,073,097	3.07	24,191,537
7	Alabama Electric Co-op	236,000	4.33	10,225	3,024,000	3.43	103,845
8	Other Wheeled Energy	21,710,381	N/A	N/A	67,606,469	N/A	N/A
9	Other Transactions	64,308,576	N/A	(42,374)	278,990,555	N/A	(217,399)
10	Less: Flow-Thru Energy	<u>(57,102,080)</u>	0.96	<u>(550,015)</u>	<u>(565,822,597)</u>	1.36	<u>(7,708,276)</u>
11	TOTAL ACTUAL PURCHASES	<u>163,686,801</u>	1.99	<u>3,252,074</u>	<u>1,025,135,848</u>	3.02	<u>31,000,537</u>
12	Difference in Amount	138,456,801	(2.47)	2,126,074	673,425,848	0.22	21,161,537
13	Difference in Percent	548.78	(55.38)	188.82	191.47	7.86	215.08

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