

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

ORIGINAL



October 19, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in ~~Docket No. 040001-EI~~ are an original and ten (10) copies of the following for the month of September 2004 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

CMP _____ Sincerely,

COM 5 *Susan D. Ritenour*

CTR _____

ECR _____ db

GCL _____ Enclosures

OPC _____

MMS _____ cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

RCA _____

SCR _____

SEC 1

OTH _____

63 6 AM 02 100 70

DISTRIBUTION CENTER DOCUMENT NUMBER-DATE

11285 OCT 20 04

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of October 2004 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki Gordon Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Robert Vandiver, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302


James McGee, Esquire
Progress Energy Service Co., LLC
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Adrienne Vining, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

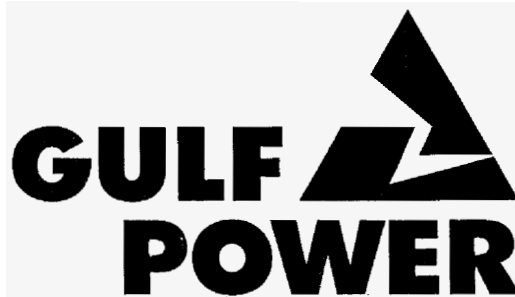


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
SEPTEMBER 2004**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

11285 OCT 20 04

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2004
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	28,632,199	33,764,406	(5,132,207)	(15.20)	1,280,337,000	1,635,150,000	(354,813,000)	(21.70)	2.2363	2.0649	0.17	8.30
2 Hedging Settlement Costs	28,796	-	28,796	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,860	2,757	(897)	(32.53)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	319,003	-	319,003	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	28,981,858	33,767,163	(4,785,306)	(14.17)	1,280,337,000	1,635,150,000	(354,813,000)	(21.70)	2.2636	2.0651	0.20	9.61
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,749,717	346,000	1,403,717	405.70	97,508,099	11,488,000	86,020,099	748.78	1.7944	3.0118	(1.22)	(40.42)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	83,789	-	83,789	24.22	2,436,991	0	2,436,991	#N/A	3.4382	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	1,833,506	346,000	1,487,506	429.92	99,945,090	11,488,000	88,457,090	770.00	1.8345	3.0118	(1.18)	(39.09)
14 Total Available MWH (Line 6 + Line 13)	30,815,364	34,113,163	(3,297,800)	(9.67)	1,380,282,090	1,646,638,000	(266,355,910)	(16.18)				
15 Fuel Cost of Economy Sales (A6)	(438,231)	(226,000)	(212,231)	93.91	(12,999,728)	(7,206,000)	(5,793,728)	(80.40)	(3.3711)	(3.1363)	(0.23)	(7.49)
16 Gain on Economy Sales (A6)	(132,396)	(34,000)	(98,396)	289.40	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,490,486)	(2,439,000)	(51,486)	2.11	(136,501,790)	(148,520,000)	12,018,210	8.09	(1.8245)	(1.6422)	(0.18)	(11.10)
18 Fuel Cost of Other Power Sales (A6)	(8,067,939)	(10,536,000)	2,468,061	(23.43)	(293,255,341)	(458,215,000)	164,959,659	36.00	(2.7512)	(2.2994)	(0.45)	(19.65)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(11,129,052)	(13,235,000)	2,105,948	15.91	(442,756,859)	(613,941,000)	171,184,141	27.88	(2.5136)	(2.1557)	(0.36)	(16.60)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	19,686,312	20,878,163	(1,191,851)	(5.71)	937,525,231	1,032,697,000	(95,171,769)	(9.22)	2.0998	2.0217	0.08	3.86
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	37,605	40,616	(3,011)	(7.41)	1,790,885	2,009,000	(218,115)	(10.86)	2.0998	2.0217	0.08	3.86
24 T & D Losses *	2,211,685	1,271,023	940,662	74.01	105,328,343	62,869,000	42,459,343	67.54	2.0998	2.0217	0.08	3.86
25 TERRITORIAL KWH SALES	19,686,312	20,878,163	(1,191,851)	(5.71)	830,406,003	967,819,000	(137,412,997)	(14.20)	2.3707	2.1572	0.21	9.90
26 Wholesale KWH Sales	737,764	705,975	31,789	4.50	31,120,631	32,725,000	(1,605,369)	(4.91)	2.3707	2.1572	0.21	9.90
27 Jurisdictional KWH Sales	18,948,548	20,172,188	(1,223,640)	(6.07)	799,285,372	935,093,000	(135,807,628)	(14.52)	2.3707	2.1572	0.21	9.90
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,961,812	20,186,309	(1,224,497)	(6.07)	799,285,372	935,093,000	(135,807,628)	(14.52)	2.3723	2.1587	0.21	9.89
29 TRUE-UP	1,905,549	1,905,549	0	0.00	799,285,372	935,093,000	(135,807,628)	(14.52)	0.2384	0.2038	0.03	16.98
30 TOTAL JURISDICTIONAL FUEL COST	20,867,361	22,091,858	(1,224,497)	(5.54)	799,285,372	935,093,000	(135,807,628)	(14.52)	2.6107	2.3625	0.25	10.51
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6126	2.3642	0.25	10.51
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	799,285,372	935,093,000	(135,807,628)	(14.52)	0.0045	0.0038	0.00	18.42
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6171	2.3680	0.25	10.52
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.617	2.368		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

10

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: SEPTEMBER 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$28,632,199
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	319,003
4	Hedging Settlement Costs	Schedule A-2, Line A-6	28,796
5	Hedging Support Costs	Schedule A-2, Line A-5	1,860
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,749,717
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	83,789
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,129,052)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 19,686,312</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
SEPTEMBER 2004
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	271,098,448	269,310,397	1,788,051	0.66	11,835,969,000	12,645,730,000	(809,761,000)	(6.40)	2.2905	2.1297	0.16	7.55
2 Hedging Settlement Costs	(4,947,705)	0	(4,947,705)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	15,849	24,813	(8,964)	(36.13)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	446,981	0	446,981	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	266,613,573	269,335,210	(2,721,637)	(1.01)	11,835,969,000	12,645,730,000	(809,761,000)	(6.40)	2.2526	2.1299	0.12	5.76
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	32,750,254	10,185,000	22,565,254	221.55	1,122,643,947	363,198,000	759,445,947	209.10	2.9172	2.8043	0.11	4.03
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	465,602	0	465,602	#N/A	10,602,047	0	10,602,047	#N/A	4.3916	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	33,215,856	10,185,000	23,030,856	226.13	1,133,245,994	363,198,000	770,047,994	212.02	2.9310	2.8043	0.13	4.52
14 Total Available MWH (Line 6 + Line 13)	299,829,429	279,520,210	20,309,219	7.27	12,969,214,994	13,008,928,000	(39,713,006)	(0.31)				
15 Fuel Cost of Economy Sales (A6)	(6,169,790)	(1,912,000)	(4,257,790)	222.69	(171,122,959)	(59,518,000)	(111,604,959)	(187.51)	(3.6055)	(3.2125)	(0.39)	(12.23)
16 Gain on Economy Sales (A6)	(2,261,717)	(327,000)	(1,934,717)	591.66	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(22,618,372)	(22,284,000)	(334,372)	1.50	(1,253,414,156)	(1,324,214,000)	70,799,844	5.35	(1.8045)	(1.6828)	(0.12)	(7.23)
18 Fuel Cost of Other Power Sales (A6)	(54,788,983)	(60,946,000)	6,177,017	(10.14)	(2,205,680,504)	(2,506,295,000)	300,614,496	11.99	(2.4831)	(2.4317)	(0.05)	(2.11)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(85,818,862)	(85,469,000)	(349,862)	(0.41)	(3,630,217,619)	(3,890,027,000)	259,809,381	6.68	(2.3640)	(2.1971)	(0.17)	(7.60)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	214,010,567	194,051,210	19,959,357	10.29	9,338,997,375	9,118,901,000	220,096,375	2.41	2.2916	2.128	0.16	7.69
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	399,271	411,257	(11,986)	(2.91)	17,423,245	19,326,000	(1,902,755)	9.85	2.2916	2.1280	0.16	7.69
24 T & D Losses *	14,026,521	11,894,222	2,132,299	17.93	612,084,180	558,939,000	53,145,180	(9.51)	2.2916	2.1280	0.16	7.69
25 TERRITORIAL KWH SALES	214,010,567	194,051,210	19,959,357	10.29	8,709,489,950	8,540,636,000	168,853,950	(1.98)	2.4572	2.2721	0.19	8.15
26 Wholesale KWH Sales	6,971,265	6,551,375	419,890	6.41	284,272,110	287,972,000	(3,699,890)	1.28	2.4523	2.2750	0.18	7.79
27 Jurisdictional KWH Sales	207,039,302	187,499,835	19,539,467	10.42	8,425,217,840	8,252,664,000	172,553,840	2.09	2.4574	2.2720	0.19	8.16
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	207,184,229	187,631,085	19,553,144	10.42	8,425,217,840	8,252,664,000	172,553,840	(2.09)	2.4591	2.2736	0.19	8.16
29 TRUE-UP	17,149,938	17,149,939	(1)	0.00	8,425,217,840	8,252,664,000	172,553,840	(2.09)	0.2036	0.2078	(0.00)	(2.02)
30 TOTAL JURISDICTIONAL FUEL COST	224,334,167	204,781,024	19,553,143	9.55	8,425,217,840	8,252,664,000	172,553,840	2.09	2.6627	2.4814	0.18	7.31
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6646	2.4832	0.18	7.31
33 GPIF Reward / (Penalty) **	323,939	323,939	0	0.00	8,425,217,840	8,252,664,000	172,553,840	2.09	0.0038	0.0039	(0.00)	(2.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6684	2.4871	0.18	7.29
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.688	2.487		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

0.3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	28,560,904.86	33,761,003	(5,200,097.74)	(15.40)	269,839,347.23	269,291,192.10	548,155.13	0.20
1a Other Generation	71,294.61	3,403	67,891.21	1,994.81	1,259,101.08	19,204.90	1,239,896.18	6,456.14
2 Fuel Cost of Power Sold	(11,129,052.50)	(13,235,000)	2,105,947.50	(15.91)	(85,818,860.25)	(85,469,000.00)	(349,860.25)	0.41
3 Fuel Cost - Purchased Power	1,749,717.49	346,000	1,403,717.49	405.70	32,750,253.77	10,185,000.00	22,565,253.77	221.55
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	83,789.00	0	83,789.00	100.00	465,602.00	0.00	465,602.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,860.13	2,757	(896.87)	(32.53)	15,848.83	24,813.00	(8,964.17)	(36.13)
6 Hedging Settlement Cost	28,796.00	0	28,796.00	(100.00)	(4,947,707.00)	0.00	(4,947,707.00)	(100.00)
7 Total Fuel & Net Power Transactions	19,367,309.59	20,878,163	(1,510,853)	(7.24)	213,563,585.66	194,051,210	19,512,376	10.06
8 Adjustments To Fuel Cost	319,002.57	0	319,002.57	#N/A	446,980.84	0.00	446,980.84	#N/A
9 Adj. Total Fuel & Net Power Transactions	19,686,312.16	20,878,163	(1,191,850.84)	(5.71)	214,010,566.50	194,051,210.00	19,959,356.50	10.29
B. KWH Sales								
1 Jurisdictional Sales	799,285,372	935,093,000	(135,807,628)	(14.52)	8,425,217,840	8,252,664,000	172,553,840	2.09
2 Non-Jurisdictional Sales	31,120,631	32,726,000	(1,605,369)	(4.91)	284,272,110	287,972,000	(3,699,890)	(1.28)
3 Total Territorial Sales	830,406,003	967,819,000	(137,412,997)	(14.20)	8,709,489,950	8,540,636,000	168,853,950	1.98
4 Juris. Sales as % of Total Terr. Sales	96.2524	96.6186	(0.3662)	(0.38)	96.7361	96.6282	0.1079	0.11

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	19,619,955.81	22,977,393	(3,357,437.34)	(14.61)	206,748,982.87	21,120,022	185,628,961.34	878.92
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(17,149,937.94)	(17,149,941)	3.06	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(323,706.87)	(323,703)	(3.87)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>17,678,439.72</u>	<u>21,035,877</u>	<u>(3,357,437.28)</u>	<u>(15.96)</u>	<u>189,275,338.06</u>	<u>3,646,378</u>	<u>185,628,960.06</u>	<u>5,090.78</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	19,686,312.16	20,878,163	(1,191,850.84)	(5.71)	214,010,566.50	194,051,210	19,959,356.50	10.29
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.2524</u>	<u>96.6186</u>	<u>(0.3662)</u>	<u>(0.38)</u>	<u>96.7361</u>	<u>96.6282</u>	<u>0.1079</u>	<u>0.11</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>18,961,811.91</u>	<u>20,186,309</u>	<u>(1,224,497.09)</u>	<u>(6.07)</u>	<u>207,184,228.60</u>	<u>187,631,085</u>	<u>19,553,143.60</u>	<u>10.42</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,283,372.19)	849,568	(2,132,940.19)	(251.06)	(17,908,890.55)	(2,317,726)	(15,591,164.55)	672.69
8 Interest Provision for the Month	(29,264.97)	(13,420)	(15,844.97)	118.07	(178,013.71)	(159,671)	(18,342.71)	11.49
9 Beginning True-Up & Interest Provision*	(21,155,085.20)	(10,935,737)	(10,219,348.20)	93.45	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	<u>0.00</u>	<u>17,149,937.94</u>	<u>17,149,941</u>	<u>(3.06)</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>(20,562,173.70)</u>	<u>(8,194,040)</u>	<u>(12,368,133.70)</u>	<u>150.94</u>	<u>(21,268,533.71)</u>	<u>(8,194,040)</u>	<u>(13,074,493.71)</u>	<u>159.56</u>
12 Prior Period Adjustment*	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>#N/A</u>	<u>706,360.01</u>	<u>0</u>	<u>706,360.01</u>	<u>#N/A</u>
13 End of Period - Total Net True-Up	<u>(20,562,173.70)</u>	<u>(8,194,040.00)</u>	<u>(12,368,133.70)</u>	<u>150.94</u>	<u>(20,562,173.70)</u>	<u>(8,194,040.00)</u>	<u>(12,368,133.70)</u>	<u>150.94</u>

*Adjustment to correct error in revenues for September 2003 through February 2004

05

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9) + (C12)	(21,155,085.20)	(10,935,737)	(10,219,348.20)	93.45
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(20,532,908.73)	(8,180,620)	(12,352,288.73)	150.99
3	Total of Beginning & Ending True-Up Amts.	(41,687,993.93)	(19,116,357)	(22,571,636.93)	118.07
4	Average True-Up Amount	(20,843,996.97)	(9,558,179)	(11,285,817.97)	118.07
5	Interest Rate -				
	1st Day of Reporting Business Month	1.60	1.60	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.77	1.77	0.0000	
7	Total (D5+D6)	3.37	3.37	0.0000	
8	Annual Average Interest Rate	1.69	1.69	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1404	0.1404	0.0000	
10	Interest Provision (D4*D9)	(29,264.97)	(13,420)	(15,844.97)	118.07
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

06

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : SEPTEMBER 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE	%	ACTUAL	EST.	DIFFERENCE	%
FUEL COST-NET GEN.(\$)	(1)	(2)	AMOUNT (3)	(4)	(5)	(6)	AMOUNT (7)	(8)
1 LIGHTER OIL (B.L.)	56,090	35,528	20,562	57.88	405,937	322,660	83,277	25.81
2 COAL excluding Scherer	16,415,502	21,213,095	(4,797,593)	(22.62)	154,517,929	158,359,263	(3,841,334)	(2.43)
2a COAL at Scherer	2,369,500	2,461,013	(91,513)	(3.72)	21,088,874	21,778,065	(689,191)	(3.16)
3 GAS	9,599,957	10,031,169	(431,212)	(4.30)	93,338,453	88,649,510	4,688,943	5.29
3a GAS (B.L.)	107,910	20,198	87,712	434.26	439,626	179,018	260,608	145.58
5 OTHER - C.T.	11,945	0	11,945	100.00	48,528	2,676	45,852	1,713.45
6 OTHER GENERATION	<u>71,295</u>	<u>3,403</u>	<u>67,892</u>	1,994.83	<u>1,259,101</u>	<u>19,205</u>	<u>1,239,896</u>	<u>6,456.14</u>
7 TOTAL (\$)	<u>28,632,199</u>	<u>33,764,406</u>	<u>(5,132,207)</u>	<u>(15.20)</u>	<u>271,098,448</u>	<u>269,310,397</u>	<u>1,788,051</u>	<u>0.66</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,074,507	1,413,290	(338,783)	(23.97)	9,957,865	10,781,970	(824,105)	(7.64)
9 GAS	202,820	221,720	(18,900)	(8.52)	1,826,923	1,862,940	(36,017)	(1.93)
10 OTHER - C.T.	96	0	96	(100.00)	277	30	247	823.33
11 OTHER GENERATION	<u>2,914</u>	<u>140</u>	<u>2,774</u>	1,981.43	<u>50,904</u>	<u>790</u>	<u>50,114</u>	<u>6,343.54</u>
12 TOTAL (MWH)	<u>1,280,337</u>	<u>1,635,150</u>	<u>(354,813)</u>	<u>(21.70)</u>	<u>11,835,969</u>	<u>12,645,730</u>	<u>(809,761)</u>	<u>(6.40)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,455	1,186	270	22.78	11,779	10,512	1,267	12.05
14 COAL (TON) (1)	412,902	546,295	(133,393)	(24.42)	3,881,889	4,086,291	(204,402)	(5.00)
15 GAS (MCF)	1,416,443	1,532,349	(115,906)	(7.56)	12,818,300	13,011,944	(193,644)	(1.49)
17 OTHER - C.T. (BBL)	306	0	306	100.00	1,278	77	1,201	1,561.19
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	11,320,929	14,473,280	(3,152,351)	(21.78)	102,891,374	110,535,393	(7,644,019)	(6.92)
19 GAS - Generation	1,445,679	1,574,206	(128,527)	(8.16)	13,235,391	13,369,120	(133,729)	(1.00)
21 OTHER - C.T.	<u>1,852</u>	<u>0</u>	<u>1,852</u>	100.00	<u>7,627</u>	<u>450</u>	<u>7,177</u>	1,594.89
22 TOTAL (MMBTU)	<u>12,768,460</u>	<u>16,047,486</u>	<u>(3,279,026)</u>	<u>(20.43)</u>	<u>116,134,392</u>	<u>123,904,963</u>	<u>(7,770,571)</u>	<u>(6.27)</u>
GENERATION MIX (% MWH)								
23 COAL	83.92	86.43	(2.51)	(2.90)	84.13	85.26	(1.13)	(1.33)
24 GAS	15.84	13.57	2.27	16.73	15.44	14.73	0.71	4.82
25 OTHER - C.T.	0.01	0.00	0.01	100.00	0.00	0.00	0.00	#N/A
26 OTHER GENERATION	<u>0.23</u>	<u>0.00</u>	<u>0.23</u>	100.00	<u>0.43</u>	<u>0.01</u>	<u>0.42</u>	<u>100.00</u>
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT								
28 LIGHTER OIL (\$/BBL)	38.55	29.97	8.58	28.63	34.46	30.70	3.76	12.25
29 COAL (\$/TON) (1)	39.76	38.83	0.93	2.40	39.80	38.75	1.05	2.71
30 GAS (ALL) (\$/MCF)	6.85	6.56	0.29	4.42	7.32	6.83	0.49	7.17
32 OTHER - C.T. (\$/BBL)	39.04	#N/A	#N/A	#N/A	37.97	34.79	3.18	9.14
FUEL COST (\$) / MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.67	1.64	0.03	1.83	1.71	1.63	0.08	4.91
34 GAS - Generation	6.64	6.37	0.27	4.24	7.05	6.63	0.42	6.33
36 OTHER - C.T.	6.45	#N/A	#N/A	#N/A	6.36	5.95	0.41	6.89
37 TOTAL (\$/MMBTU)	<u>2.24</u>	<u>2.10</u>	<u>0.14</u>	<u>6.67</u>	<u>2.34</u>	<u>2.17</u>	<u>0.17</u>	<u>7.83</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,536	10,241	295	2.88	10,333	10,252	81	0.79
39 GAS - Generation	7,128	7,100	28	0.39	7,245	7,176	69	0.96
40 OTHER - C.T.	19,292	#N/A	#N/A	#N/A	27,534	15,000	12,534	83.56
41 TOTAL (BTU/KWH)	<u>9,995</u>	<u>9,815</u>	<u>180</u>	<u>1.83</u>	<u>9,854</u>	<u>9,799</u>	<u>55</u>	<u>0.56</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.76	1.68	0.08	4.76	1.77	1.68	0.09	5.36
43 GAS	4.73	4.52	0.21	4.65	5.11	4.76	0.35	7.35
44 OTHER - C.T.	12.44	#N/A	#N/A	#N/A	17.52	8.92	8.60	96.41
45 OTHER GENERATION	2.45	2.43	0.02	0.82	2.47	2.43	0.04	1.65
46 TOTAL (¢ / KWH)	<u>2.24</u>	<u>2.06</u>	<u>0.18</u>	<u>8.74</u>	<u>2.29</u>	<u>2.13</u>	<u>0.16</u>	<u>7.51</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	92.7	0.0	#N/A	Gas-G	0	1,046	0	0	0.00	0.00
2								Gas-S	0	1,046	0	0		0.00
3	Crist 3	35.0	(255)	(1.0)	92.7	(1.1)	#N/A	Gas-G	0	1,046	0	0	0.00	0.00
4								Gas-S	0	1,046	0	0		0.00
5	Crist 4	78.0	41,694	74.2	91.1	81.5	10,612	Coal	19,181	11,534	442,460	793,678	1.90	41.38
6			0					Gas-G	0	1,046	0	0	#N/A	#N/A
7								Gas-S	2,010	1,046	2,104	11,039		5.49
8								Oil-S	222	140,600	1,313	9,550		43.02
10	Crist 5	80.0	42,010	72.9	92.3	79.0	10,802	Coal	19,621	11,564	453,791	811,892	1.93	41.38
11			0					Gas-G	0	1,046	0	0	#N/A	#N/A
12								Gas-S	1,953	1,046	2,042	10,726		5.49
13								Oil-S	146	140,600	865	6,290		43.08
15	Crist 6	302.0	126,474	58.2	70.9	82.1	10,527	Coal	57,139	11,650	1,331,335	2,364,348	1.87	41.38
16			0					Gas-G	0	1,046	0	0	#N/A	#N/A
17								Gas-S	4,300	1,046	4,497	23,611		5.49
18								Oil-S	13	140,600	79	573		44.08
19	Crist 7	477.0	185,141	53.9	66.4	81.1	10,450	Coal	83,018	11,653	1,934,815	3,435,197	1.86	41.38
20			0					Gas-G	0	1,046	0	0	#N/A	#N/A
21								Gas-S	11,389	1,046	11,913	62,534		5.49
22								Oil-S	107	140,600	634	4,610		43.08
23	Scherer 3 (2)	210.8	136,079	89.7	99.5	90.2	10,623	Coal	N/A	11,992	1,445,569	2,369,500	1.74	#NA
24								Oil-S	1	140,150	3	24		24.00
25	Scholz 1	46.0	20,100	60.7	99.9	60.7	12,388	Coal	10,015	12,432	249,008	512,047	2.55	51.13
26								Oil-S	9	141,750	56	445		49.44
27	2	46.0	19,333	58.4	100.0	58.4	12,665	Coal	9,890	12,379	244,859	505,670	2.62	51.13
28								Oil-S	14	141,750	83	657		46.93
29	Smith 1	162.0	92,424	79.2	99.7	79.5	10,252	Coal	39,941	11,862	947,554	1,727,278	1.87	43.25
30								Oil-S	145	143,870	876	6,732		46.43
31	2	189.0	104,189	76.6	99.8	76.7	10,478	Coal	46,548	11,727	1,091,738	2,013,017	1.93	43.25
32								Oil-S	136	143,870	820	6,305		46.36
33	3	481.0	203,075	58.7	99.2	59.1	7,119	Gas-G	1,396,791	1,035	1,445,679	9,599,957	4.73	6.87
34	A	32.0	96	0.4	99.3	0.4	19,292	Oil	306	143,870	1,852	11,945	12.44	39.04
35	Other Generation	0.0	2,914						0	0		71,295	2.45	#N/A
36	Daniel 1 (1)	257.0	151,629	81.9	99.4	82.4	10,541	Coal	74,927	10,666	1,598,343	2,596,745	1.71	34.66
37								Oil-S	624	138,744	3,634	19,725		31.61
38	Daniel 2 (1)	250.0	155,434	86.4	99.8	86.5	9,987	Coal	72,565	10,696	1,552,321	2,514,902	1.62	34.66
39								Oil-S	37	138,744	217	1,178		31.84
40	Total	2,669.8	1,280,337	66.6	71.9	92.7	9,995				12,768,460	29,491,470	2.30	

Notes & Adj.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(4,597) Crist Coal Inventory Adjustment	(189,886)	
(15,075) Smith Coal Inventory Adjustment	(648,539)	
(271) Scholz Coal Adjustment	(13,902)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	28,632,199	2.24

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	761	1,107	(346)	(31.27)	12,197	9,802	2,395	24.43
3	UNIT COST (\$/BBL)	53.14	28.66	24.48	85.42	40.29	28.66	11.63	40.58
4	AMOUNT (\$)	40,443	31,714	8,729	27.52	491,444	280,934	210,510	74.93
5	BURNED:								
6	UNITS (BBL)	1,643	1,186	458	38.63	12,984	10,512	2,472	23.52
7	UNIT COST (\$/BBL)	39.36	29.97	9.39	31.33	35.16	30.70	4.46	14.53
8	AMOUNT (\$)	64,669	35,528	29,141	82.02	456,548	322,660	133,888	41.50
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,473	8,040	(1,567)	(19.49)	6,473	8,040	(1,567)	(19.49)
11	UNIT COST (\$/BBL)	40.23	30.33	9.90	32.64	40.23	30.33	9.90	32.64
12	AMOUNT (\$)	260,401	243,828	16,573	6.80	260,401	243,828	16,573	6.80
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	345,455	536,945	(191,490)	(35.66)	3,730,918	4,050,920	(320,002)	(7.90)
16	UNIT COST (\$/TON)	39.89	38.86	1.03	2.65	40.10	38.86	1.24	3.19
17	AMOUNT (\$)	13,781,418	20,865,024	(7,083,606)	(33.95)	149,609,555	157,435,158	(7,825,603)	(4.97)
18	BURNED:								
19	UNITS (TONS)	412,902	546,295	(133,393)	(24.42)	3,881,889	4,086,291	(204,402)	(5.00)
20	UNIT COST (\$/TON)	39.77	38.83	0.94	2.42	39.82	38.75	1.07	2.76
21	AMOUNT (\$)	16,422,448	21,213,095	(4,790,647)	(22.58)	154,580,428	158,359,263	(3,778,835)	(2.39)
22	ENDING INVENTORY:								
23	UNITS (TONS)	366,737	535,989	(169,252)	(31.58)	366,737	535,989	(169,252)	(31.58)
24	UNIT COST (\$/TON)	40.12	39.20	0.92	2.35	40.12	39.20	0.92	2.35
25	AMOUNT (\$)	14,713,403	21,011,906	(6,298,503)	(29.98)	14,713,403	21,011,906	(6,298,503)	(29.98)
26	DAYS SUPPLY	19	27	(8)	(29.63)	19	27	(8)	(29.63)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,214,577	1,058,275	156,302	14.77	11,746,408	13,675,437	(1,929,029)	(14.11)
29	UNIT COST (\$/MMBTU)	1.57	1.64	(0.07)	(4.27)	1.69	1.62	0.07	4.32
30	AMOUNT (\$)	1,908,721	1,734,199	174,522	10.06	19,846,464	22,124,361	(2,277,897)	(10.30)
31	BURNED:								
32	UNITS (MMBTU)	1,445,569	1,512,031	(66,462)	(4.40)	12,104,024	13,425,803	(1,321,779)	(9.85)
33	UNIT COST (\$/MMBTU)	1.64	1.63	0.01	0.61	1.74	1.62	0.12	7.41
34	AMOUNT (\$)	2,369,500	2,461,013	(91,513)	(3.72)	21,088,875	21,778,065	(689,190)	(3.16)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	1,421,063	1,238,949	182,114	14.70	1,421,063	1,238,949	182,114	14.70
37	UNIT COST (\$/MMBTU)	1.64	1.62	0.02	1.23	1.64	1.62	0.02	1.23
38	AMOUNT (\$)	2,329,330	2,013,059	316,271	15.71	2,329,330	2,013,059	316,271	15.71
39	DAYS SUPPLY	27	24	3	12.50	27	24	3	12.50
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,390,444	1,532,349	(141,905)	(9.26)	13,123,812	13,011,944	111,868	0.86
42	UNIT COST (\$/MMBTU)	6.44	6.56	(0.12)	(1.83)	7.07	6.83	0.24	3.51
43	AMOUNT (\$)	8,949,989	10,051,367	(1,101,378)	(10.96)	92,838,320	88,828,528	4,009,792	4.51
44	BURNED:								
45	UNITS (MMBTU)	1,466,235	1,532,349	(66,114)	(4.31)	13,311,099	13,011,944	299,155	2.30
46	UNIT COST (\$/MMBTU)	6.62	6.56	0.06	0.91	7.05	6.83	0.22	3.22
47	AMOUNT (\$)	9,707,867	10,051,367	(343,500)	(3.42)	93,778,079	88,828,528	4,949,551	5.57
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	522,422	0	522,422	100.00	522,422	0	522,422	100.00
50	UNIT COST (\$/MMBTU)	6.64	0.00	6.64	100.00	6.64	0.00	6.64	#N/A
51	AMOUNT (\$)	3,469,116	0	3,469,116	100.00	3,469,116	0	3,469,116	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	177	0	177	#N/A	1,878	77	1,801	2,341.13
54	UNIT COST (\$/BBL)	56.90	#N/A	#N/A	#N/A	46.76	28.70	18.00	62.72
55	AMOUNT (\$)	10,071	0	10,071	#N/A	87,822	2,208	85,614	3,877.45
56	BURNED:								
57	UNITS (BBL)	306	0	306	#N/A	1,278	77	1,201	1,561.19
58	UNIT COST (\$/BBL)	39.04	#N/A	#N/A	#N/A	37.97	34.79	3.18	9.14
59	AMOUNT (\$)	11,946	0	11,946	#N/A	48,529	2,676	45,853	1,713.49
60	ENDING INVENTORY:								
61	UNITS (BBL)	5,199	12,857	(7,658)	(59.56)	5,199	12,857	(7,658)	(59.56)
62	UNIT COST (\$/BBL)	38.98	34.78	4.20	12.08	38.98	34.78	4.20	12.08
63	AMOUNT (\$)	202,635	447,140	(244,505)	(54.68)	202,635	447,140	(244,505)	(54.68)
64	DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	458,215,000	0	458,215,000	2.30	2.53	10,536,000	11,614,000	
2	Various Unit Power Sales	148,520,000	0	148,520,000	1.64	1.81	2,439,000	2,684,000	
3	Various Economy Sales	7,206,000	0	7,206,000	3.14	3.14	226,000	226,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	34,000	34,000	
5	TOTAL ESTIMATED	613,941,000	0	613,941,000	2.16	2.37	13,235,000	14,558,000	
ACTUAL									
6	Southern Company Interchange	259,463,155	0	259,463,155	3.33	3.55	8,633,427	9,219,538	
7	A.E.C. Economy	279,269	0	279,269	3.42	4.55	9,546	12,709	
8	AECI External	7,209	0	7,209	3.70	4.99	267	360	
9	AEP External	164,197	0	164,197	3.62	5.99	5,944	9,841	
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0	
11	CALPINE External	103,524	0	103,524	2.50	4.06	2,587	4,204	
12	CARGILE External	265,771	0	265,771	3.06	4.61	8,140	12,248	
13	CINERGY External	207,535	0	207,535	3.61	4.10	7,501	8,516	
14	CLECO External	0	0	0	#N/A	#N/A	0	0	
15	COBBEMC External	916,900	0	916,900	3.56	4.45	32,618	40,832	
16	COGENTRX External	0	0	0	#N/A	#N/A	109	0	
17	CONOCO External	31,916	0	31,916	3.41	4.85	1,087	1,547	
18	CONSTELL External	81,821	0	81,821	3.29	4.51	2,694	3,692	
19	CORAL External	0	0	0	#N/A	#N/A	4	0	
20	CPL External	0	0	0	#N/A	#N/A	0	0	
21	DEMA External	65,099	0	65,099	3.93	3.69	2,559	2,405	
22	DETM External	0	0	0	#N/A	#N/A	0	0	
23	DTE External	0	0	0	#N/A	#N/A	0	0	
24	DUKE External	0	0	0	#N/A	#N/A	0	0	
25	EASTKY External	129,342	0	129,342	3.51	5.47	4,544	7,072	
26	EFFINGHAM External	0	0	0	#N/A	#N/A	174	0	
27	EKOCH External	724,330	0	724,330	3.22	4.42	23,300	32,011	
28	ENTERGY Economy/Other	1,400,780	0	1,400,780	2.67	3.77	37,412	52,779	
29	PROGRESS UPS, Economy	38,885,864	0	38,885,864	1.88	2.07	729,331	803,898	
30	FPL UPS, External	80,762,065	0	80,762,065	1.86	2.04	1,505,793	1,647,238	
31	HBEC External	0	0	0	#N/A	#N/A	243	0	
32	JARON External	0	0	0	#N/A	#N/A	0	0	
33	JEA UPS, Economy	16,477,620	0	16,477,620	1.83	1.97	302,074	325,222	
34	LG&E External	0	0	0	#N/A	#N/A	0	0	
35	LPM External	1,010,302	0	1,010,302	3.41	4.76	34,458	48,089	
36	MONROE External	0	0	0	#N/A	#N/A	0	0	
37	MORGAN External	78,740	0	78,740	3.02	3.78	2,380	2,979	
38	NCEMC External	0	0	0	#N/A	#N/A	0	0	
39	OPC Economy	686,066	0	686,066	3.14	4.25	21,541	29,166	
40	ORLANDO External	160,572	0	160,572	2.51	3.44	4,033	5,520	
41	OXY External	0	0	0	#N/A	#N/A	0	0	
42	PVI External	1,129,870	0	1,129,870	3.46	4.05	39,045	45,813	
43	SANTARS External	0	0	0	#N/A	#N/A	0	0	
44	SCE&G Economy, External	844,850	0	844,850	3.09	4.30	26,133	36,357	
45	SEC External	396,930	0	396,930	3.06	3.81	12,135	15,109	
46	SEI External	380,184	0	380,184	2.98	3.08	11,318	11,704	
47	SEPA External	0	0	0	#N/A	#N/A	0	0	
48	SPLITROC External	20,998	0	20,998	2.90	3.30	609	693	
49	TAL Economy	376,241	0	376,241	3.94	4.71	14,824	17,710	
50	TEA External	2,063,393	0	2,063,393	3.33	4.43	68,624	91,426	
51	TENASKA External	0	0	0	#N/A	#N/A	0	0	
52	TRANSALT External	0	0	0	#N/A	#N/A	0	0	
53	TVA External	644,538	0	644,538	3.55	4.81	22,857	31,015	
54	VEPCO External	0	0	0	#N/A	#N/A	16,615	0	
55	WILLIAMS External	624,024	0	624,024	3.44	4.27	21,457	26,653	
56	WRI External	581,568	0	581,568	3.15	3.24	18,297	18,865	
57	Less: Flow-Thru Energy	(20,923,518)	0	(20,923,518)	3.09	3.09	(647,032)	(647,032)	
58	AEC/BRMC	444,962	0	444,962	1.95	1.95	8,684	8,684	
59	SEPA	1,886,632	1,886,632	0	0.00	0.00	0	0	
60	U.P.S. Adjustment	0	0	0	N/A	N/A	(61,536)	(61,536)	
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	132,396	132,396	
62	Other transactions including adj.	52,384,110	44,186,258	8,197,852	0.14	0.14	72,880	72,860	
63	TOTAL ACTUAL SALES	442,756,859	46,072,890	396,683,969	2.51	2.73	11,129,052	12,070,583	
64	Difference in Amount	(171,184,141)	46,072,890	(217,257,031)	0.35	0.36	(2,105,948)	(2,487,417)	
65	Difference in Percent	(27.88)	#N/A	(35.39)	16.20	15.19	(15.91)	(17.09)	

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					¢ / KWH FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	2,506,295,000	0	2,506,295,000	2.43	2.67	60,946,000	66,846,000
2	Various Unit Power Sales	1,324,214,000	0	1,324,214,000	1.68	1.84	22,284,000	24,371,000
3	Various Economy Sales	59,518,000	0	59,518,000	3.21	3.21	1,912,000	1,912,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	327,000	327,000
5	TOTAL ESTIMATED	3,890,027,000	0	3,890,027,000	2.20	2.40	85,469,000	93,456,000
ACTUAL								
6	Southern Company Interchange	1,996,820,833	0	1,996,820,833	3.12	3.38	62,342,341	67,416,246
7	A.E.C. Economy	5,001,738	0	5,001,738	3.02	4.47	150,994	223,472
8	AECI External	265,611	0	265,611	2.57	4.43	6,817	11,755
9	AEP External	2,253,472	0	2,253,472	4.35	5.10	98,075	114,893
10	BPENERGY External	171,406	0	171,406	3.19	5.24	5,475	8,976
11	CALPINE External	466,086	0	466,086	6.05	4.04	28,182	18,953
12	CARGILE External	3,568,473	0	3,568,473	6.89	4.19	245,953	149,528
13	CINERGY External	817,233	0	817,233	3.05	4.87	24,934	39,790
14	CLECO External	34,579	0	34,579	2.54	4.14	877	1,432
15	COBBEMC External	8,440,674	0	8,440,674	3.32	4.54	279,866	383,100
16	COGENTRX External	0	0	0	#N/A	#N/A	12,332	0
17	CONOCO External	1,475,839	0	1,475,839	2.77	4.39	40,906	64,816
18	CONSTELL External	120,313	0	120,313	3.17	4.57	3,810	5,495
19	CORAL External	1,190,622	0	1,190,622	2.96	4.98	35,284	59,307
20	CPL External	373,046	0	373,046	3.14	4.99	11,715	18,598
21	DEMA External	1,762,454	0	1,762,454	3.48	4.67	61,333	82,386
22	DETM External	12,362,819	0	12,362,819	2.91	4.16	360,084	514,627
23	DTE External	9,658	0	9,658	150.00	6.01	14,487	580
24	DUKE External	1,024,993	0	1,024,993	5.92	5.80	60,642	59,484
25	EASTKY External	2,511,488	0	2,511,488	2.67	4.68	67,063	117,415
26	EFFINGHAM External	0	0	0	#N/A	#N/A	8,384	0
27	EKOCH External	3,404,976	0	3,404,976	3.37	4.61	114,780	156,900
28	ENTERGY Economy/Other	13,754,754	0	13,754,754	2.71	3.77	372,994	518,928
29	PROGRESS UPS, Economy	353,802,410	0	353,802,410	1.92	2.08	6,802,908	7,374,286
30	FPL UPS, Economy	727,477,158	0	727,477,158	1.92	2.07	13,948,949	15,045,028
31	HBEC External	0	0	0	#N/A	#N/A	1,706	0
32	JARON External	17,080	0	17,080	3.09	4.56	527	779
33	JEA UPS, Economy	166,308,330	0	166,308,330	1.91	2.05	3,176,075	3,415,138
34	LG&E External	161,957	0	161,957	2.46	4.25	3,982	6,880
35	LPM External	26,985,141	0	26,985,141	4.30	3.82	1,161,261	1,030,753
36	MONROE External	0	0	0	#N/A	#N/A	206	0
37	MORGAN External	1,219,104	0	1,219,104	2.74	4.42	33,444	53,829
38	NCEMC External	131,867	0	131,867	3.92	4.84	5,172	6,380
39	OPC Economy	8,563,681	0	8,563,681	3.14	4.37	269,102	374,477
40	ORLANDO External	315,328	0	315,328	4.56	4.07	14,383	12,840
41	OXY External	124,369	0	124,369	3.56	4.89	4,423	6,084
42	PVI External	19,633,979	0	19,633,979	4.11	4.15	806,877	814,813
43	SANTARS External	0	0	0	#N/A	#N/A	44	0
44	SCE&G Economy, External	7,234,973	0	7,234,973	3.22	4.78	233,078	346,092
45	SEC External	1,943,397	0	1,943,397	5.49	4.54	106,725	88,213
46	SEI External	380,184	0	380,184	3.73	3.08	14,176	11,704
47	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776
48	SPLITROC External	102,186	0	102,186	6.52	5.17	6,667	5,284
49	TAL Economy	5,826,258	0	5,826,258	3.72	4.71	216,582	274,456
50	TEA External	19,447,803	0	19,447,803	3.81	4.82	740,131	937,511
51	TENASKA External	26,810	0	26,810	9.91	2.91	2,658	781
52	TRANSALT External	109,464	0	109,464	4.54	6.02	4,975	6,594
53	TVA External	17,862,099	0	17,862,099	2.73	4.63	486,865	826,343
54	VEPCO External	57,104	0	57,104	49.04	3.20	28,002	1,828
55	WILLIAMS External	4,964,445	0	4,964,445	3.10	4.21	153,909	208,922
56	WRI External	2,740,767	0	2,740,767	3.03	4.24	82,985	116,283
57	Less: Flow-Thru Energy	(293,067,115)	0	(293,067,115)	2.66	2.66	(7,791,830)	(7,791,830)
58	AEC/BRMC	2,004,487	0	2,004,487	1.98	1.98	39,781	39,781
59	SEPA	11,481,448	11,481,448	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,526,142)	(1,526,142)
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,261,717	2,261,717
62	Other transactions including adj.	488,440,851	319,970,035	168,470,816	0.04	0.04	178,691	178,691
63	TOTAL ACTUAL SALES	3,630,217,619	331,451,483	3,298,766,136	2.36	2.59	85,818,862	94,099,872
64	Difference in Amount	(259,809,381)	331,451,483	(591,260,864)	0.16	0.19	349,862	643,872
65	Difference in Percent	(6.68)	#N/A	(15.20)	7.27	7.92	0.41	0.69

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2004**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2004

		CURRENT MONTH						
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		KWH		KWH		c/KWH		TOTAL \$
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL PURCHASED	FOR OTHER UTILITIES	FOR INTERRUPTIBLE	FOR FIRM	(A) FUEL COST	(B) TOTAL COST	FOR FUEL ADJ.
<i>ESTIMATED</i>								
1	Solutia		0	0	0	#N/A	#N/A	
<i>ACTUAL</i>								
2	Montenay Bay, LLC	COG 1	233,991	0	0	3.36	3.36	7,866
3	Pensacola Christian College	COG 1	0	0	0	#N/A	#N/A	22
4	PhotoVoltaic Customers	COG 1	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	2,184,000	0	0	3.45	3.45	75,304
7	International Paper	COG 1	19,000	0	0	3.14	3.14	597
8	TOTAL		2,436,991	0	0	3.44	3.44	83,789

		PERIOD-TO-DATE						
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		KWH		KWH		c/KWH		TOTAL \$
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL PURCHASED	FOR OTHER UTILITIES	FOR INTERRUPTIBLE	FOR FIRM	(A) FUEL COST	(B) TOTAL COST	FOR FUEL ADJ.
<i>ESTIMATED</i>								
1	Solutia		0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>								
2	Montenay Bay, LLC	COG 1	2,745,047	0	0	3.00	3.00	82,429
3	Pensacola Christian College	COG 1	0	0	0	#N/A	#N/A	22
4	PhotoVoltaic Customers	COG 1	0	0	0	#N/A	#N/A	7
5	Santa Rosa Energy	COG 1	0	0	0	#N/A	#N/A	90,586
6	Solutia	COG 1	7,662,000	0	0	3.74	3.74	286,444
7	International Paper	COG 1	195,000	0	0	3.14	3.14	6,114
8	TOTAL		10,602,047	0	0	4.39	4.39	465,602

13

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2004**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	301,000	2.99	9,000	217,643,000	2.70	5,871,000
2	Unit Power Sales	1,404,000	2.99	42,000	46,062,000	2.61	1,203,000
3	Economy Energy	4,603,000	3.08	142,000	41,913,000	3.17	1,329,000
4	Other Purchases	<u>5,180,000</u>	2.95	<u>153,000</u>	<u>57,580,000</u>	3.09	<u>1,782,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>11,488,000</u>	3.01	<u>346,000</u>	<u>363,198,000</u>	2.80	<u>10,185,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	30,138,050	3.92	1,180,178	483,402,374	3.27	15,811,008
6	Non-Associated Companies	68,865,287	1.82	1,254,519	856,938,384	2.97	25,446,056
7	Alabama Electric Co-op	371,000	4.23	15,683	3,395,000	3.52	119,528
8	Other Wheeled Energy	5,580,971	N/A	N/A	73,187,440	N/A	N/A
9	Other Transactions	45,899,309	N/A	(9,318)	324,889,864	N/A	(226,717)
10	Less: Flow-Thru Energy	<u>(53,346,518)</u>	1.30	<u>(691,345)</u>	<u>(619,169,115)</u>	1.36	<u>(8,399,621)</u>
11	TOTAL ACTUAL PURCHASES	<u>97,508,099</u>	1.79	<u>1,749,717</u>	<u>1,122,643,947</u>	2.92	<u>32,750,254</u>
12	Difference in Amount	86,020,099	(1.22)	1,403,717	759,445,947	0.12	22,565,254
13	Difference in Percent	748.78	(40.53)	405.70	209.10	4.29	221.55