

APPENDIX II
CAPACITY COST RECOVERY
ESTIMATED/ACTUAL TRUE UP CALCULATION

KMD-4
DOCKET NO. 040001-EI
FPL WITNESS: K.M. DUBIN
Page 2 and 3, REVISED November 2, 2004

DOCUMENT NUMBER-DATE
11823 NOV-3 04
FPSC-COMMISSION CLERK

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 2004							
LINE NO.	(1) JAN 2004 ACTUAL	(2) FEB 2004 ACTUAL	(3) MAR 2004 ACTUAL	(4) APR 2004 ACTUAL	(5) MAY 2004 ACTUAL	(6) JUN 2004 ACTUAL	
1	Capacity Payments to Non-generators (UPS & SRRP)	\$17,271,885	\$16,715,079	\$15,693,268	\$15,512,596	\$15,639,658	\$16,010,555
2	Short Term Capacity Payments	6,116,400	6,116,400	3,873,800	3,784,640	7,014,850	16,402,978
3	Capacity Payments to Generators (QFs)	29,618,332	29,384,726	29,481,261	30,078,378	30,398,617	30,479,099
4a	SRRP Suspension Actual	472,797	472,797	422,797	422,797	472,797	422,797
4b	Return Requirements on SRRP Suspension Payments	(298,155)	(302,316)	(306,428)	(318,640)	(315,805)	(318,265)
5	Keokuk Settlement	3,020,159	3,014,239	3,009,732	3,009,323	3,009,176	3,017,819
6	Incremental Plant Security Costs	552,344	654,189	1,001,017	865,290	1,260,339	2,348,184
7	Transaction of Electricity by Generators	817,671	808,813	807,484	649,195	611,849	798,578
8	Transaction Revenues from Capacity Sales	(687,840)	(654,603)	(634,963)	(581,752)	(547,200)	(1,041,719)
9	Total (Lines 1 through 8)	\$ 46,883,886	\$ 46,192,349	\$ 43,233,976	\$ 43,439,831	\$ 47,519,274	\$ 48,749,626
10	Jurisdictional Separation Factor (a)	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%	98.84301%
11	Jurisdictional Capacity Changes	\$6,233,428	\$5,542,127	\$3,628,641	\$2,521,541	\$6,852,782	\$7,954,197
12	Capacity related amounts included in Base Rates (FISC: Forfeited Only) (b)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)
13	Jurisdictional Capacity Charges Authorized	\$ 31,479,982	\$ 36,802,661	\$ 42,874,575	\$ 46,076,975	\$ 52,108,316	\$ 59,208,733
14	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 43,709,699	\$ 41,520,132	\$ 40,893,428	\$ 39,699,773	\$ 44,106,141	\$ 52,885,386
15	Short Term True-up Provision	2,395,762	2,395,762	2,395,762	2,395,762	2,395,762	2,395,762
16	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 46,095,461	\$ 43,919,894	\$ 43,277,240	\$ 42,095,535	\$ 46,499,903	\$ 55,279,112
17	True-up Provision for Month - Over/Under Recovery (Line 16 - Line 15)	(3,180,521)	(6,891,767)	(4,227,321)	(5,752,341)	(5,668,412)	(7,929,622)
18	Interest Provision for Month	13,429	7,770	940	(8,479)	(12,702)	(26,695)
19	True-up & Interest Provision Beginning of Month - Over/Under Recovery	26,735,148	26,956,846	11,686,596	4,706,439	(3,675,334)	(11,699,209)
20	Deferred True-up - Over/Under Recovery	(2,030,083)	(7,650,083)	(7,650,082)	(7,650,083)	(7,650,083)	(7,650,083)
21	Prior Period True-up Provision - Collected/Refunded this Month	(2,395,762)	(2,395,762)	(2,395,762)	(2,395,762)	(2,395,762)	(2,395,762)
22	End of Period True-up - Over/Under Recovery (Sum of Lines 17 through 21)	\$ 13,916,275	\$ 14,646,312	\$ 12,843,611	\$ 10,725,417	\$ 19,740,293	\$ 29,697,273
Notes: (a) Per K. M. Dublin's Testimony Appendix III Page 3, filed September 17, 2001.							
(b) Per FISC Order No. PSC-04-1092-GOP-EL, Docket No. 040001-EL, as adjusted in August 1993, per E.L. Hoffmann's Testimony Appendix IV, Docket No. 030001-EL, filed July 8, 1993.							

CAPACITY COST RECOVERY CLAUSE CALCULATION OF ESTIMATED/ACTUAL TRUE-UP AMOUNT FOR THE PERIOD JANUARY THROUGH DECEMBER 2004									
LINE NO		(2)	(3)	(4)	(10)	(11)	(12)	(13)	LINE NO
		JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	TOTAL	
		ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		
1.	Capacity Payments to Non-Generators (RPS & SJRFP)	\$15,466,146	\$15,466,146	\$15,466,146	\$15,466,146	\$15,466,146	\$15,466,146	\$189,865,995	1.
2.	Short Term Capacity Payments	16,044,840	16,044,840	9,941,350	4,198,715	3,537,215	6,811,255	181,097,323	2.
3.	Capacity Payments to Generators (QPs)	29,944,669	29,944,669	29,944,669	29,944,669	29,944,669	29,944,669	392,031,428	3.
4a.	SJRFP Suspension Account	422,797	422,797	422,797	422,797	422,797	422,797	5,073,864	4a.
4b.	Return Requirements on SJRFP Suspension Payments	(323,178)	(197,890)	(351,452)	(555,615)	(659,773)	(343,949)	(3,892,357)	4b.
5.	Obsolescence Settlement	1,055,389	1,027,122	1,012,815	1,015,828	1,012,381	1,029,143	16,183,932	5.
6.	Interconnect Power Security Cost	1,052,195	1,153,516	1,180,216	1,189,516	1,130,913	1,024,182	14,174,609	6.
7.	Transmission of Electricity by Others	386,818	693,794	536,896	686,645	748,280	683,845	8,412,706	7.
8.	Transmission Revenue from Capacity Sales	(304,109)	(304,109)	(486,809)	(425,860)	(427,600)	(704,600)	(7,295,017)	8.
9.	Total (Lines 1 through 8)	\$ 65,725,515	\$ 65,845,493	\$ 59,752,195	\$ 53,151,060	\$ 54,445,725	\$ 58,384,570	\$ 702,357,772	9.
10.	Jurisdictional Separation Factor (a)	98.843015%	98.843015%	98.843015%	98.843015%	98.843015%	98.843015%	N/A	10.
11.	Jurisdictional Capacity Charges	64,965,977	65,036,317	59,060,598	51,527,078	53,815,793	58,742,091	694,731,542	11.
12.	Capacity related amount included in Rate Scales (PSC Order Only) (b)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(16,045,598)	12.
13.	Jurisdictional Capacity Charges Authorized	\$ 60,220,511	\$ 60,290,851	\$ 54,315,132	\$ 46,781,612	\$ 49,070,327	\$ 54,006,625	\$ 637,285,998	13.
14.	Capacity Cost Recovery Revenues (Net of Resource Taxes)	\$ 55,325,132	\$ 56,445,373	\$ 53,999,319	\$ 51,500,102	\$ 45,765,552	\$ 43,010,187	\$ 577,896,237	14.
15.	Prior Period True-up Provision	2,393,762	2,393,762	2,393,762	2,393,762	2,393,762	2,393,762	28,725,148	15.
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Resource Taxes)	\$ 57,706,894	\$ 58,839,135	\$ 56,393,081	\$ 53,893,864	\$ 48,159,315	\$ 45,403,950	\$ 606,621,485	16.
17.	TRE-UP Provision for Month - Over(Under) Recovery (Line 16 - Line 13)	(2,452,718)	(1,511,916)	4,022,380	5,112,233	(211,012)	(3,386,675)	(35,654,890)	17.
18.	Interest Provision for Month	(54,924)	(59,813)	(61,088)	(38,604)	(19,062)	(44,251)	(255,403)	18.
19.	True-up & Interest Provision Beginning of Month - Over(Under) Recovery	(72,037,196)	(76,919,500)	(30,864,091)	(29,221,163)	(26,541,187)	(23,285,221)	28,725,148	19.
20.	Deferred True-up - Over(Under) Recovery	(7,050,083)	(7,050,083)	(7,050,083)	(7,050,083)	(7,050,083)	(7,050,083)	(7,050,083)	20.
21.	Prior Period True-up Provision Collected (Refunded) this Month	(2,393,762)	(2,393,762)	(2,393,762)	(2,393,762)	(2,393,762)	(2,393,762)	(28,725,148)	21.
22.	End of Period True-up - Over(Under) Recovery (Sum of Lines 17 through 21)	\$ (33,869,686)	\$ (37,914,174)	\$ (16,271,245)	\$ (13,591,470)	\$ (36,935,397)	\$ (42,989,980)	\$ (48,959,926)	22.
Notes:									
(a) Per K. M. Dublin's Testimony Appendix III Page 3, Rec'd									
(b) Per PSC Order No. PSC-04-1092-FGP-EL, Docket No. Appendix IV, Docket No. 020901-EL, filed July 8, 1994.									

CO