

ORIGINAL

CONFIDENTIAL

PROGRESS FUELS CORPORATION
Regulated Operations - Waterborne Transportation
2004 Estimated True-up

REDACTED

040007-ET

			Booked Originally		FPSC Stipulated		YTD True-Up	
			Rate	\$	Rate	\$	Rate	\$
Tons from Terminal:								
Jan	IMT	184,703.21	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED] A	\$ [REDACTED]	\$ [REDACTED]	[REDACTED]
	McDuffie	15,013.20	[REDACTED]	[REDACTED]	[REDACTED] B	[REDACTED]	[REDACTED]	[REDACTED]
Feb	IMT	154,228.29	[REDACTED]	[REDACTED]	[REDACTED] C	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	30,399.22	[REDACTED]	[REDACTED]	[REDACTED] D	[REDACTED]	[REDACTED]	[REDACTED]
Mar	IMT	140,492.29	[REDACTED]	[REDACTED]	[REDACTED] E	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	30,636.26	[REDACTED]	[REDACTED]	[REDACTED] F	[REDACTED]	[REDACTED]	[REDACTED]
Apr	IMT	178,596.99	[REDACTED]	[REDACTED]	[REDACTED] G	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	16,250.74	[REDACTED]	[REDACTED]	[REDACTED] H	[REDACTED]	[REDACTED]	[REDACTED]
		<u>750,320.20</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>[REDACTED]</u>
Tons to CR:								
Jan	IMT	184,703.21	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED] I	\$ [REDACTED]	\$ [REDACTED]	[REDACTED]
	McDuffie	15,013.20	[REDACTED]	[REDACTED]	[REDACTED] J	[REDACTED]	[REDACTED]	[REDACTED]
Feb	IMT	154,228.29	[REDACTED]	[REDACTED]	[REDACTED] K	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	30,399.22	[REDACTED]	[REDACTED]	[REDACTED] L	[REDACTED]	[REDACTED]	[REDACTED]
Mar	IMT	140,492.29	[REDACTED]	[REDACTED]	[REDACTED] M	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	30,636.26	[REDACTED]	[REDACTED]	[REDACTED] N	[REDACTED]	[REDACTED]	[REDACTED]
Apr	IMT	178,596.99	[REDACTED]	[REDACTED]	[REDACTED] O	[REDACTED]	[REDACTED]	[REDACTED]
	McDuffie	16,250.74	[REDACTED]	[REDACTED]	[REDACTED] P	[REDACTED]	[REDACTED]	[REDACTED]
		<u>750,320.20</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>[REDACTED]</u>
TOTAL to CR		<u>750,320.20</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>\$ [REDACTED]</u>	<u>[REDACTED]</u>

CMP _____

COM _____

CREDIT TO COGS AS FOLLOWS:

CTR _____ IMT: 4WAT 5380-010 [REDACTED]

ECR _____ McDuffie: 4WSP 5380-010 [REDACTED]

GCL _____

ORC _____ 05/07/04 9:13 AM

MMS _____

RCA _____

SCR _____

SEC 1

OTH _____

①

pt 1 of 2
DOCUMENT NUMBER-DATE

11941 NOV-5 8

FPSC-COMMISSION CLERK

CONFIDENTIAL
PROGRESS FUELS CORPORATION
Regulated Operations - Waterborne Transportation
2004 Estimated True-up

		Booked Originally		FPSC Stipulated		YTD True-Up	
		Rate	\$	Rate	\$	Rate	\$
Tons from Terminal:							
Jan	Inland	21,127.31	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Inland-FOB Barge	32,873.10	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	IMT	59,216.83	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	McDuffie	15,013.20	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Offshore	199,716.41	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Feb	Inland	48,639.24	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Inland-FOB Barge	-	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	IMT	99,140.97	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	McDuffie	30,399.22	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Offshore	184,627.51	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Mar	Inland	155,246.24	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Inland-FOB Barge	-	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	IMT	155,246.24	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	McDuffie	31,817.29	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Offshore	171,128.55	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Apr	Inland	54,742.14	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Inland-FOB Barge	-	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Inland-Cahokia Terminal	26,231.62	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	IMT	193,165.84	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	McDuffie	16,294.72	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Offshore	194,847.73	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
		<u>750,320.20</u>	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Beginning Inventory Adj:							
	IMT	152,114.26	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	Gulf in transit	20,663.44	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
		<u>172,777.70</u>	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
			\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]

2

CRYSTAL RIVER 4 AND 5

* denotes IIC

COST OF COAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
A	CBT/S to KCT		0.00	
A	CBT/Replace to KCT		0.00	
A	CBT/S to KCT		0.00	
AA	KMay/S to KCT		0.00	
B	Sandy River/S to Cyrus Dock		0.00	
B	Peabody/S to Rvr Eagle		0.00	
BB	KMay/S to KCT Dock		0.00	
C	DMay/S to KCT		0.00	
CC	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00
D	Pen to Pen Dock		0.00	
E	Pen to Placer Dock		0.00	
E	Coal Net/S to WhiteCreek		0.00	0.00
F	Massey to Ceredo		0.00	
G	AMG to Ceredo	31,325.17		
G	Franklin to Ceredo		0.00	
G	Quaker to Ceredo		0.00	
H	Riverside/S to Ceredo		0.00	
I	KRT/Spot to Ceredo		0.00	31,325.17
J	Marmet(KRT R#2) to Marmet		0.00	
J	Marmet/Eagle to Marmet	5,257.43		
K	KRT/Spot to KRT/Minitred	8,223.43		
K	PFC-Spot Rv to KRT/Quincy-D coal	21,693.36		
K	PFC-Spot Rv to KRT/Quincy		0.00	
K	PFC-Spot Rv to KRT/Quincy-Synfuel	13,793.53		
L	Massey(KRT) to KRT/Quincy		0.00	
L	Massey(TRK) to KRT/Quincy		0.00	48,967.75
S	Emerald/S #4 to IMT	5,216.42		
S	Emerald/S #5 to IMT		0.00	5,216.42
T	Guasare/S to IMT		0.00	
T	Guasare/S to IMT		0.00	0.00
U	Drummond/S to McDuffie	15,013.20		15,013.20
		100,522.54		100,522.54
		Average Rate		

RIVER TERMINAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	CBT/S to KCT		0.00	
M	KMay/S to KCT		0.00	
M	Sandy River/S to Cyrus Dock		0.00	
M	KMay/S to KCT Dock		0.00	
M	DMay/S to KCT		0.00	
M	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00
N	Pen to Pen Dock		0.00	
N	Pen to Placer Dock		0.00	0.00
N	Massey to Ceredo		0.00	
O	AMG to Ceredo	15,373.45		
O	Frkin to Ceredo		0.00	
O	Quaker to Ceredo		0.00	
O	Riverside/S to Ceredo		0.00	
O	KRT/Spot to Ceredo		0.00	15,373.45
P	Marmet to KRT/Marmet	5,257.43		
P	KRT/Spot to KRT/Minitred	8,223.43		
P	PFC-Spot Rv to KRT/Quincy	35,486.89		
P	Massey to KRT/Quincy		0.00	48,967.75
		64,341.20	0.00	64,341.20
		Average Rate		

RIVER FREIGHT			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	From KCT/Cyrus Memco		0.00	
M	From KCT/Rvr Eagle ACBL/S		0.00	
M	From KCT/Rvr Eagle OHRV/S		0.00	0.00
N	From Pen/Whitck on ACBL/S		0.00	
N	From Pen/Placer on Memco		0.00	
N	From Pen/Whitck on OHRV/S		0.00	0.00
O	From Ceredo on Memco	15,373.45		
O	From Ceredo on OHRV/S		0.00	
O	From Ceredo on ACBL/S		0.00	15,373.45
P	From KRT/Quincy on OHRV/S		0.00	
P	From KRT/Quincy, Marmet on Memco	48,967.75		
P	From Kanawha on ACBL/S		0.00	48,967.75
		64,341.20	0.00	64,341.20
		Average Rate		

GULF TERMINAL - IMT			GULF TERM - MCDUFFIE			
	Tons	Cost/Ton	Dollars	Tons	Cost/Ton	Dollars
Q	From KCT DK/Cyrus Dock		0.00	R From KCT Dock		0.00
Q	From Pen Dock/Placer Dk		0.00	R From Pen Dock		0.00
Q	From Ceredo/Ohio Rvr Dk		0.00	R From Ceredo/Ohio Rvr Dk		0.00
Q	From KRT-Marmet FOB Barge	32,873.10				
Q	From KRT/Quincy, Marmet	21,127.31		R From KRT/Quincy, Marmet		0.00
Q	From Emerald/S	5,216.42		R From Emerald/S		0.00
Q	From Guasare/S		0.00	R From Drummond/S	15,013.20	
		59,216.83			15,013.20	
		Average Rate			Average Rate	

GULF FREIGHT			
	Tons	Cost/Ton	Dollars
V	From IMT	199,652.99	0.00
W	From McDuffie & Other	15,013.20	0.00
		214,706.19	0.00
		Average Rate	

GULF FREIGHT			
	Tons	Cost/Ton	Dollars
	Tons delivered-IMT	184,703.21	
	Tons delivered-McDuffie & Other	15,013.20	
		199,716.41	
		Average Rate	

3

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

January 2004

Range name:

Supplier:

10-May-04
10:32 AM

Q Coal on ground @ IMT
IMT

	Tons	Coal Cost			Water Freight	Total
Cost per ton			0.00	0.00		
Beginning inventory	229,842.10		\$0.00	\$0.00		
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	0.00	0.00	0.00	0.00	0.00	0.00
From KRT/Quincy, Marmet	54,000.41		0.00	0.00		
From Emerald/S	5,216.42		0.00	0.00		
From Guasare/S	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS:						
Adjust 1/1/04 beg inventory down						0.00
IJ09A Jan zero pile adj @ IMT	9,083.25					
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	298,142.18		0.00	0.00		
Cost per ton			0.00	0.00		
Transferred to Gulf barge	199,692.99		0.00	0.00		
Ending inventory	98,449.19		0.00	0.00		
Cost per ton			\$0.00	\$0.00		

(A)

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

January 2004

Range name:

Supplier:

V
From IMT

10-May-04

10:32 AM

	Tons	Coal Cost	Cost	Cost
Cost per ton				\$0.00
Beginning inventory	30,930.91			\$0.00
Inventory accrual				
Transferred from IMT	199,692.99			
ADJUSTMENTS:				
Adjust 1/1/04 beg inventory down to				
Total	230,623.90			0.00
Cost per ton				0.00
Sold to FPC	184,703.21			0.00
Ending inventory	45,920.69			\$0.00
Cost per ton				\$0.00
		5310-010 4WAT	5380-010 4WAT	5380-010 4WAT

↑
1

JJ

A

5

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

January 2004

Range name:

R

Supplier:

McDuffie Terminal & Other

10-May-04

10:32 AM

	<u>Tons</u>	<u>Coal Cost</u>			<u>Water Freight</u>	<u>Total</u>
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	0.00	0.00	0.00	0.00	0.00	0.00
From KRT/Quincy,Marmel	0.00	0.00	0.00	0.00	0.00	0.00
From Drummond/S	15,013.20		0.00	0.00		
ADJUSTMENTS:						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	15,013.20		0.00	0.00		
Cost per ton			0.00	0.00		
Transferred to Gulf barge	15,013.20		0.00	0.00		
Ending inventory	0.00	0.00	0.00	0.00	0.00	0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

(6)

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

January 2004

Range name:

Supplier:

10-May-04

10:32 AM

W

From McDuffie & Other

	Tons	Coal Cost	Cost	Cost
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00
Inventory accrual				
Transferred from McDuffie	15,013.20			

↑
2

ADJUSTMENTS:

Total	15,013.20			0.00
Cost per ton				0.00
Sold to FPC	15,013.20			0.00
Ending inventory	0.00	\$0.00	\$0.00	\$0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
		5310-010 4WSP	5380-010 4WSP	5380-010 4WSP

7

CRYSTAL RIVER 4 AND 5

denotes 1/C

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT		0.00		
A	CBT/Replace to KCT		0.00		
A	CBT/S to KCT		0.00		
AA	KMay/S to KCT		0.00		
B	Sandy River/S to Cyrus Dock		0.00		
B	Peabody/S to Rvr Eagle		0.00		
BB	KMay/S to KCT Dock		0.00		
C	DMay/S to KCT		0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00	0.00
D	Pen to Pen Dock		0.00		
E	Pen to Placer Dock		0.00		
E	Coal Net/S to WhiteCreek		0.00	0.00	0.00
F	Massey to Ceredo		0.00		
G	AMG to Ceredo		0.00		
G	Franklin to Ceredo		0.00		
G	Quaker to Ceredo		0.00		
H	(PFC)RC Synfuel/S to Ceredo	15,252.25			
I	KRT/Spot to Ceredo		0.00	15,252.25	
J	Marmet(KRT R#2) to Marmet		0.00		
J	Marmet/Eagle to Marmet		0.00		
K	KRT/Spot to KRT/Quincy	1,701.27			
K	PFC-Spot Rv to KRT/Quincy-D coal	32,326.07			
K	PFC-Spot Rv to KRT/Quincy		0.00		
K	PFC-Spot Rv to KRT/Quincy-Synfuel	35,336.04			
L	Central Coal to KRT(D coal)	10,573.81			
L	Central Coal to KRT(D synfuel)	7,350.88		87,288.07	
S	Emerald/S #4 to IMT		0.00		
S	Emerald/S #5 to IMT		0.00	0.00	0.00
T	Guasare/S to IMT		0.00		
T	Guasare/S to IMT	50,501.73		50,501.73	
U	Drummond/S to McDuffie	30,399.22		30,399.22	
		183,441.27		183,441.27	
		Average Rate			

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT		0.00		
M	KMay/S to KCT		0.00		
M	Sandy River/S to Cyrus Dock		0.00		
M	KMay/S to KCT Dock		0.00		
M	DMay/S to KCT		0.00		
N	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00	0.00
N	Pen to Pen Dock		0.00		
N	Pen to Placer Dock		0.00	0.00	0.00
N	Massey to Ceredo		0.00		
O	AMG to Ceredo	15,951.72	0.00		
O	Frkin to Ceredo		0.00		
O	Quaker to Ceredo		0.00		
O	(PFC)RC Synfuel/S to Ceredo	15,252.25	0.00		
O	KRT/Spot to Ceredo		0.00	31,203.97	0.00
P	Marmet to KRT/Marmet		0.00		
P	KRT/Spot to KRT/Quincy	1,701.27	0.00		
P	PFC-Spot Rv to KRT/Quincy	67,662.11	0.00		
P	Central Coal to KRT	17,924.69	0.00	87,288.07	0.00
		118,492.04	0.00	118,492.04	0.00
		Average Rate			

	Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
V	From KCT/Cyrus Memco		0.00		
M	From KCT/Rvr Eagle ACBUS		0.00		
M	From KCT/Rvr Eagle OHRV/S		0.00	0.00	0.00
N	From Pen/Whitck on ACBUS		0.00		
N	From Pen/Placer on Memco		0.00		
N	From Pen/Whitck on OHRV/S		0.00	0.00	0.00
D	From Ceredo on Memco	31,203.97	0.00		
D	From Ceredo on OHRV/S		0.00		
D	From Ceredo on ACBUS		0.00	31,203.97	0.00
P	From KRT/Quincy on OHRV/S		0.00		
P	From KRT/Quincy, Marmet on Memco	87,288.07	0.00		
P	From Kanawha on ACBUS		0.00	87,288.07	0.00
		118,492.04	0.00	118,492.04	0.00
		Average Rate			

	Tons	Cost/Ton	Dollars	GULF TERM - MCDUFFIE Tons	Cost/Ton	Dollars
Q	From KCT DK/Cyrus Dock		0.00	R From KCT Dock		0.00
Q	From Pen Dock/Placer Dk		0.00	R From Pen Dock		0.00
Q	From Ceredo/Ohio Rvr Dk	15,373.45		R From Ceredo/Ohio Rvr Dk		0.00
Q	From KRT/Quincy, Marmet	33,265.79		R From KRT/Quincy, Marmet		0.00
Q	From Emerald/S		0.00	R From Emerald/S		0.00
Q	From Guasare/S	50,501.73		R From Drummond/S	30,399.22	
		99,140.97			30,399.22	
		Average Rate			Average Rate	

	Tons	Cost/Ton	Dollars
V	From IMT	138,116.88	0.00
W	From McDuffie & Other	30,399.22	0.00
		168,516.10	0.00
		Average Rate	

	Tons	Cost/Ton	Dollars
	Tons delivered-IMT	154,228.29	
	Tons delivered-McDuffie & Other	30,399.22	
		184,627.51	
		Average Rate	

(8)

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

February 2004

Range name:

Q

Supplier:

IMT

10-May-04

10:34 AM

	Tons	Coal Cost			Water Freight	Total
Cost per ton			0.00	0.00		
Beginning inventory	98,449.19		\$0.00	\$0.00		
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	15,373.45		0.00	0.00		
From KRT/Quincy,Marmet	33,265.79		0.00	0.00		
From Emerald/S	0.00	0.00	0.00	0.00	0.00	0.00
From Guasare/S	50,501.73		0.00	0.00		
ADJUSTMENTS:						0.00
IJ02A Jan zero pile adj at IMT	(525.71)					
IJ02A Addtl Jan tons loaded on gulf barge	(190.72)					
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	196,873.73		0.00	0.00		
Cost per ton			0.00	0.00		
Transferred to Gulf barge	138,116.88		0.00	0.00		
Ending inventory	58,756.85		0.00	0.00		
Cost per ton			\$0.00	\$0.00		

3

9

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

February 2004

Range name:

Supplier:

10-May-04
10:34 AM

V
From IMT

	Tons	Coal Cost	Cost	Cost
Cost per ton				\$0.00
Beginning inventory	45,920.69			\$0.00
Inventory accrual				
Transferred from IMT	138,116.88			
ADJUSTMENTS:				
IJ02A Addtl Jan tons loaded on gulf barge	190.72			
Total	184,228.29			0.00
Cost per ton				0.00
Sold to FPC	154,228.29			0.00
Ending inventory	30,000.00			\$0.00
Cost per ton				\$0.00
		5310-010 4WAT	5380-010 4WAT	5380-010 4WAT

↑
3

10

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

February 2004

Range name:

Supplier:

R

McDuffie Terminal & Other

10-May-04

10:34 AM

	Tons	Coal Cost			Water Freight	Total
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	0.00	0.00	0.00	0.00	0.00	0.00
From KRT/Quincy,Marmet	0.00	0.00	0.00	0.00	0.00	0.00
From Drummond/S	30,399.22		0.00	0.00		
ADJUSTMENTS:						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	30,399.22		0.00	0.00		
Cost per ton			0.00	0.00		
Transferred to Gulf barge	30,399.22		0.00	0.00		
Ending inventory	0.00	0.00	0.00	0.00	0.00	0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

④
↓

11

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

February 2004

Range name:

Supplier:

10-May-04

10:34 AM

W
From McDuffie & Other

	<u>Tons</u>	<u>Coal Cost</u>	<u>Cost</u>	<u>Cost</u>
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00
Inventory accrual				
Transferred from McDuffie	30,399.22	[REDACTED]	[REDACTED]	
ADJUSTMENTS:				
Total	30,399.22	[REDACTED]	[REDACTED]	0.00
Cost per ton		[REDACTED]	[REDACTED]	0.00
Sold to FPC	30,399.22	[REDACTED]	[REDACTED]	0.00
Ending inventory	0.00	\$0.00	\$0.00	\$0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
		5310-010 4WSP	5380-010 4WSP	5380-010 4WSP

↑
4

D

12

CRYSTAL RIVER 4 AND 5

* denotes /C

COST OF COAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
A	CBT/S to KCT		0.00	
A	CBT/Replace to KCT		0.00	
A	CBT/S to KCT		0.00	
AA	KMay/S to KCT		0.00	
B	Sandy River/S to Cyrus Dock		0.00	
B	Peabody/S to Rvr Eagle		0.00	
BB	KMay/S to KCT Dock		0.00	
C	DMay/S to KCT		0.00	
CC	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00
D	Pen to Pen Dock		0.00	
E	Pen to Placer Dock		0.00	
E	Coal Nev/S to WhiteCreek		0.00	0.00
F	Massey to Ceredo		0.00	
G	AMG to Ceredo		0.00	
G	Franklin to Ceredo		0.00	
G	Quaker to Ceredo		0.00	
H	(PFC)RC Synfuel/S to Ceredo		0.00	
I	KRT/Spot to Ceredo		0.00	0.00
J	Marmet(KRT R#2) to Marmet		0.00	
J	Marmet/Eagle to Marmet		0.00	
K	KRT/Spot to KRT/Quincy		0.00	
K	PFC-Spot Rv to KRT/Quincy-D coal	56,373.15		
K	PFC-Spot Rv to KRT/Quincy		0.00	
K	PFC-Spot Rv to KRT/Quincy-Synfuel		0.00	
L	Central Coal to KRT(D coal)	24,124.67		
L	Central Coal to KRT(D synfuel)	7,644.16		88,141.98
S	Emerald/S #4 to IMT		0.00	
S	Emerald/S #5 to IMT		0.00	0.00
T	Guasare/S to IMT		0.00	
T	Guasare/S to IMT		0.00	0.00
U	Drummond/S to McDuffie		0.00	
		31,817.29		31,817.29
		119,959.27		119,959.27
		Average Rate		

RIVER TERMINAL			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	CBT/S to KCT		0.00	
M	KMay/S to KCT		0.00	
M	Sandy River/S to Cyrus Dock		0.00	
M	KMay/S to KCT Dock		0.00	
M	DMay/S to KCT		0.00	
M	Sandy Rvr(Pen) to Cyrus Dock		0.00	0.00
N	Pen to Pen Dock		0.00	
N	Pen to Placer Dock		0.00	0.00
N	Massey to Ceredo		0.00	
O	AMG to Ceredo		0.00	
O	Franklin to Ceredo		0.00	
O	Quaker to Ceredo		0.00	
O	(PFC)RC Synfuel/S to Ceredo		0.00	
O	KRT/Spot to Ceredo		0.00	0.00
P	Marmet to KRT/Marmet		0.00	
P	KRT/Spot to KRT/Quincy		0.00	
P	PFC-Spot Rv to KRT/Quincy	56,373.15		
P	Central Coal to KRT	31,768.83		88,141.98
		88,141.98	0.00	88,141.98
		Average Rate		

RIVER FREIGHT			Total Tons	Total Dollars
	Tons	Cost/Ton	Dollars	
M	From KCT/Cyrus Memco		0.00	
M	From KCT/Rvr Eagle ACBL/S		0.00	
M	From KCT/Rvr Eagle OHRV/S		0.00	0.00
N	From Pen/Whitlock on ACBL/S		0.00	
N	From Pen/Placer on Memco		0.00	
N	From Pen/Whitlock on OHRV/S		0.00	0.00
O	From Ceredo on Memco		0.00	
O	From Ceredo on OHRV/S		0.00	
O	From Ceredo on ACBL/S		0.00	0.00
P	From KRT/Quincy on OHRV/S		0.00	
P	From KRT/Quincy, Marmet on Memco	88,141.98		
P	From Kanawha on ACBL/S		0.00	
		88,141.98	0.00	88,141.98
		Average Rate		

GULF TERMINAL - IMT			GULF TERM - MCDUFFIE			
	Tons	Cost/Ton	Dollars	Tons	Cost/Ton	Dollars
Q	From KCT DK/Cyrus Dock		0.00	R From KCT Dock		0.00
Q	From Pen Dock/Placer Dk		0.00	R From Pen Dock		0.00
Q	From Ceredo/Ohio Rvr Dk	29,563.81		R From Ceredo/Ohio Rvr Dk		0.00
Q	From KRT/Quincy, Marmet	125,682.43		R From KRT/Quincy, Marmet		0.00
Q	From Emerald/S		0.00	R From Emerald/S		0.00
Q	From Guasare/S		0.00	R From Drummond/S	31,817.29	
		155,246.24			31,817.29	
		Average Rate			Average Rate	

GULF FREIGHT			use destination wt for Drummond coal		
	Tons	Cost/Ton	Dollars		
V	From IMT		140,576.02	0.00	0.00
W	From McDuffie & Other		30,636.26	0.00	0.00
			171,212.28	0.00	0.00
			Average Rate		

GULF FREIGHT			use destination wt for Drummond coal		
	Tons	Cost/Ton	Dollars		
	Tons delivered-IMT		140,492.29	0.00	0.00
	Tons delivered-McDuffie & Other		30,636.26	0.00	0.00
			171,128.55	0.00	0.00
			Average Rate		

13

Progress Fuels Corporation
 Regulation (FPC) Business
 Crystal River 4 and 5
 March 2004
 Range name:
 Supplier:

10-May-04
 10:40 AM

Q
 IMT

	Tons	Coal Cost			Water Freight	Total
Cost per ton			0.00	0.00		
Beginning inventory	58,756.85		\$0.00	\$0.00		
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	29,563.81		0.00	0.00		
From KRT/Quincy, Marmet	125,682.43		0.00	0.00		
From Emerald/S	0.00	0.00	0.00	0.00	0.00	0.00
From Guasare/S	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS:						0.00
IJ02A Addtl Feb tons transf from Ceredo	1,640.16					
IJ02A Addtl Feb tons transf from KRT	18,217.70					
IJ02A Addtl Feb tons loaded on gulf	(915.98)					
						0.00
						0.00
						0.00
						0.00
						0.00
Total	232,944.97		0.00	0.00		
Cost per ton			0.00	0.00		
Transferred to Gulf barge	140,576.02		0.00	0.00		
Ending inventory	92,368.95		0.00	0.00		
Cost per ton			\$0.00	\$0.00		

z, AA

5
↓




Progress Fuels Corporation

Regulated (FPC) Business

Crystal River 4 and 5

March 2004

Range name:

R

Supplier:

McDuffie Terminal & Other

10-May-04

10:40 AM

	Tons	Coal Cost			Water Freight	Total
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory accrual						
From KCT DK/Cyrus Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Pen Dock/Placer Dk	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	0.00	0.00	0.00	0.00	0.00	0.00
From KRT/Quincy,Marmet	0.00	0.00	0.00	0.00	0.00	0.00
From Drummond/S	31,817.29	[REDACTED]	0.00	0.00	[REDACTED] BB	[REDACTED]
ADJUSTMENTS:						
Adjust Drummond tons to delivered weight	(1,181.03)					0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	30,636.26	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Transferred to Gulf barge	30,636.26	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Ending inventory	0.00	0.00	0.00	0.00	0.00	0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

6
↓

[REDACTED]

15

Progress Fuels Corporation

Regulatory (FPC) Business

Crystal River 4 and 5

March 2004

Range name:

Supplier:

10-May-04
10:40 AM

V
From IMT

	Tons	Coal Cost	Cost	Cost
Cost per ton				\$0.00
Beginning inventory	30,000.00			\$0.00
Inventory accrual				
Transferred from IMT	140,576.02			
ADJUSTMENTS:				
IJ02A Addtl Feb tons loaded on gulf	915.98			
IJ02A Adj Feb tons delv to CR 4&5	0.29			
Total	171,492.29			0.00
Cost per ton				0.00
Sold to FPC	140,492.29			0.00
Ending inventory	31,000.00			\$0.00
Cost per ton				\$0.00
		5310-010 4WAT	5380-010 4WAT	5380-010 4WAT

↑
5

E

16

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

March 2004

Range name:

Supplier:

10-May-04

10:40 AM

W
From McDuffie & Other

	<u>Tons</u>	<u>Coal Cost</u>	<u>Cost</u>	<u>Cost</u>
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00
Inventory accrual				
Transferred from McDuffie	30,636.26	[REDACTED]	[REDACTED]	
ADJUSTMENTS:				
Total	<u>30,636.26</u>	[REDACTED]	[REDACTED]	<u>0.00</u>
Cost per ton		[REDACTED]	[REDACTED] F	0.00
Sold to FPC	<u>30,636.26</u>	[REDACTED]	[REDACTED]	<u>0.00</u>
Ending inventory	<u>0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Cost per ton		<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>
		5310-010 4WSP	5380-010 4WSP	5380-010 4WSP

↑
6

17

COST OF COAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
A	CBT/S to KCT			0.00		
A	CBT/Replace to KCT			0.00		
A	CBT/S to KCT			0.00		
A	KMay/S to KCT			0.00		
B	Sandy River/S to Cyrus Dock			0.00		
B	Peabody/S to Rvr Eagle			0.00		
EB	PFC-Spot Rv to KCT Dock	28,204.46				
C	PFC-Spot Rv to Sandy Rvr Dock			0.00		
CC	Sandy Rvr(Pen) to Cyrus Dock			0.00	28,204.46	
D	Peabody/S(PRB) to Cahokia	26,231.62				
E	Peabody/S(PRB) to Cahokia			0.00		
E	Coal Net/S to WhiteCreek			0.00	26,231.62	
F	Massey to Ceredo			0.00		
G	AMG to Ceredo			0.00		
G	Franklin to Ceredo			0.00		
G	Quaker to Ceredo			0.00		
H	(PFC)RC Syntuel/S to Ceredo			0.00		
I	KRT/Spot to Ceredo			0.00	0.00	0.00
J	Keystone to KRT/Marmet	7,739.40				
J	Keystone to KRT/Marmet			0.00		
K	KRT/Spot to KRT/Quincy			0.00		
K	PFC-Spot Rv to KRT/Quincy-D coal			0.00		
K	PFC-Spot Rv to KRT/Quincy			0.00		
K	PFC-Spot Rv to KRT/Quincy-Syntuel			0.00		
L	Central Coal to KRT(D coal)	17,013.27				
L	Central Coal to KRT(D syntuel)	5,110.39			29,863.06	
S	Emerald/S #4 to IMT			0.00		
S	Emerald/S #5 to IMT			0.00	0.00	0.00
T	Guasare/S to IMT	112,192.08			112,192.08	
T	Guasare/S to IMT	16,294.72			16,294.72	
U	Drummond/S to McDuffie					
		212,785.94			212,785.94	
			Average Rate			

RIVER TERMINAL		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	CBT/S to KCT			0.00		
M	KMay/S to KCT			0.00		
M	Sandy River/S to Cyrus Dock			0.00		
M	PFC-Spot Rv to KCT Dock	28,204.46				
M	PFC-Spot Rv to Sandy Rvr Dock			0.00		
M	Sandy Rvr(Pen) to Cyrus Dock			0.00	28,204.46	0.00
N	Peabody/S(PRB) to Cahokia	26,231.62				
N	Peabody/S(PRB) to Cahokia			0.00	26,231.62	0.00
N	Massey to Ceredo			0.00		
O	AMG to Ceredo			0.00		
O	Frkin to Ceredo			0.00		
O	Quaker to Ceredo			0.00		
O	(PFC)RC Syntuel/S to Ceredo			0.00		
O	KRT/Spot to Ceredo			0.00	0.00	0.00
P	Keystone to KRT/Marmet	7,739.40				
P	KRT/Spot to KRT/Quincy			0.00		
P	PFC-Spot Rv to KRT/Quincy			0.00		
P	Central Coal to KRT	22,123.66			29,863.06	0.00
		84,299.14	0.00	0.00	84,299.14	0.00
			Average Rate			

RIVER FREIGHT		Tons	Cost/Ton	Dollars	Total Tons	Total Dollars
M	From KCT/Sandy Rvr Memco	28,204.46		0.00		
M	From KCT/Rvr Eagle ACBL/S			0.00		
M	From KCT/Rvr Eagle OHRV/S			0.00	28,204.46	0.00
N	From Pen/Whitck on ACBL/S			0.00		
N	From Cahokia on Memco	26,231.62				
N	From Pen/Whitck on OHRV/S			0.00	26,231.62	0.00
O	From Ceredo on Memco			0.00		
O	From Ceredo on OHRV/S			0.00		
O	From Ceredo on ACBL/S			0.00	0.00	0.00
P	From KRT/Quincy on OHRV/S			0.00		
P	From KRT/Quincy, Marmet on Memco	29,863.06				
P	From Kanawha on ACBL/S			0.00	29,863.06	0.00
		84,299.14	0.00	0.00	84,299.14	0.00
			Average Rate			

GULF TERMINAL - IMT		Tons	Cost/Ton	Dollars	GULF TERM - MCDUFFIE	
Q	From KCT DK/Sandy Rvr Dock	5,907.25	DD, FF		From KCT Dock	0.00
Q	From Cahokia Terminal	26,231.62	EE, FF		From Pen Dock	0.00
Q	From Ceredo/Ohio Rvr Dk			0.00	From Ceredo/Ohio Rvr Dk	0.00
Q	From KRT/Quincy, Marmet	47,834.89	DD, FF		From KRT/Quincy, Marmet	0.00
Q	From Emerald/S				From Emerald/S	0.00
Q	From Guasare/S	112,192.08	FF		From Drummond/S	16,294.72
		193,165.84				16,294.72
			Average Rate			Average Rate

GULF FREIGHT		Tons	Cost/Ton	Dollars
V	From IMT	162,642.24	0.00	0.00
W	From McDuffie & Other	16,250.74	0.00	0.00
				0.00
				0.00
		178,892.98	0.00	0.00
			Average Rate	

GULF FREIGHT		Tons	Cost/Ton	Dollars
	Tons delivered-IMT	178,596.99		
	Tons delivered-McDuffie & Other	16,250.74		
		194,847.73		
			Average Rate	

18

use destination wt for Drummond coal

use destination wt for Drummond coal

Progress Fuels Corporation

10-May-04

Regulatory (FPC) Business

10:41 AM

Crystal River 4 and 5

April 2004

Range name:

R

Supplier:

McDuffie Terminal & Other

	<u>Tons</u>	<u>Coal Cost</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>Water Freight</u>	<u>Total</u>
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventory accrual						
From KCT DK/Sandy Rvr Dock	0.00	0.00	0.00	0.00	0.00	0.00
From Cahokia Terminal	0.00	0.00	0.00	0.00	0.00	0.00
From Ceredo/Ohio Rvr Dk	0.00	0.00	0.00	0.00	0.00	0.00
From KRT/Quincy,Marmet	0.00	0.00	0.00	0.00	0.00	0.00
From Drummond/S	16,294.72	[REDACTED]	0.00	0.00	[REDACTED] 69	[REDACTED]
ADJUSTMENTS:						
Adjust Drummond tons to delivered weight	(43.98)					0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	16,250.74	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Transferred to Gulf barge	16,250.74	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Ending inventory	0.00	0.00	0.00	0.00	0.00	0.00
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

8
↓

19

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

April 2004

Range name:

Supplier:

10-May-04
10:41 AM

V
From IMT

	Tons	Coal Cost	Cost	Cost
Cost per ton				\$0.00
Beginning inventory	31,000.00			\$0.00
Inventory accrual				
Transferred from IMT	162,642.24			
ADJUSTMENTS:				
U02A Addtl March tons transf from IMT	1,304.32			
Total	194,946.56			0.00
Cost per ton				0.00
Sold to FPC	178,596.99			0.00
Ending inventory	16,349.57			\$0.00
Cost per ton				\$0.00
		5310-010 4WAT	5380-010 4WAT	5380-010 4WAT

7

G

20

Progress Fuels Corporation
 Regulatory (FPC) Business
 Crystal River 4 and 5
 April 2004
 Range name:
 Supplier:

10-May-04
 10:41 AM

W
 From McDuffie & Other

	<u>Tons</u>	<u>Coal Cost</u>	<u>Cost</u>	<u>Cost</u>
Cost per ton		#DIV/0!	#DIV/0!	#DIV/0!
Beginning inventory	0.00	\$0.00	\$0.00	\$0.00
Inventory accrual				
Transferred from McDuffie	↑ 8 16,250.74			
ADJUSTMENTS:				
Total	<u>16,250.74</u>			<u>0.00</u>
Cost per ton				0.00 #
Sold to FPC	<u>16,250.74</u>			<u>0.00</u>
Ending inventory	<u>0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Cost per ton		<u>#DIV/0!</u>	<u>#DIV/0!</u>	<u>#DIV/0!</u>
		5310-010 4WSP	5380-010 4WSP	5380-010 4WSP

21

Progress Fuels Corporation

Regulation (FPC) Business

Crystal River 4 and 5

April 2004

Range name:

Q

Supplier:

IMT

10-May-04

10:41 AM

	Tons	Coal Cost			Water Freight	Total
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Beginning inventory	92,368.95	[REDACTED]	\$0.00	\$0.00	[REDACTED]	[REDACTED]
Inventory accrual						
From KCT DK/Sandy Rvr Dock	6,907.25	[REDACTED]	0.00	0.00	[REDACTED] DD, FF	[REDACTED]
From Cahokia Terminal	26,231.62	[REDACTED]	0.00	0.00	[REDACTED] BE, FF	[REDACTED]
From Ceredo/Ohio Rvr Dk	0.00	[REDACTED]	0.00	0.00	0.00	0.00
From KRT/Quincy, Marmet	47,834.89	[REDACTED]	0.00	0.00	[REDACTED] DD, FF	[REDACTED]
From Emerald/S	0.00	[REDACTED]	0.00	0.00	0.00	0.00
From Guasare/S	112,192.08	[REDACTED]	0.00	0.00	[REDACTED] FF	[REDACTED]
ADJUSTMENTS:						0.00
IJ02A Addtl March tons loaded on gulf	(1,304.32)	[REDACTED]			[REDACTED]	[REDACTED]
IJ06A April zero pile adj at IMT	(490.22)	[REDACTED]			[REDACTED]	[REDACTED]
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
Total	283,740.25	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Transferred to Gulf barge	162,642.24	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Ending inventory	121,098.01	[REDACTED]	0.00	0.00	[REDACTED]	[REDACTED]
Cost per ton		[REDACTED]	\$0.00	\$0.00	[REDACTED]	[REDACTED]

①
↓

22

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
05:54 PM
DJC

Response to Staff 7th Interview #53

Forecast

SUMMARY CR WATER:

- Tons
- Blu's
- Coal Cost
- Frt Cost:

	Forecast												AVG
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2005
- Tons	192.0	192.0	176.0	208.0	176.0	208.0	176.0	208.0	192.0	208.0	176.0	188.0	2,300.0
- Blu's	12,250	12,250	12,245	12,292	12,245	12,282	12,245	12,254	12,200	12,254	12,209	12,255	12,250
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Cost:	\$59.00	\$59.00	\$58.74	\$58.28	\$58.74	\$58.28	\$58.74	\$59.83	\$59.23	\$59.83	\$58.87	\$59.21	\$ 58.98
- \$/MBtu	2.41	2.41	2.40	2.37	2.40	2.37	2.40	2.44	2.43	2.44	2.41	2.42	2.41

SUMMARY CR RAIL:

- Tons
- Blu's
- Coal Cost
- Frt Cost:
- Ownership Costs
- Total Cost:
- \$/MBtu

- Tons	356.4	356.4	356.4	346.5	356.4	346.5	366.3	356.4	366.3	356.4	376.2	379.9	4,320.1
- Blu's	12,439	12,439	12,439	12,437	12,439	12,437	12,441	12,447	12,441	12,447	12,442	12,436	12,440
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Ownership Costs	[REDACTED]												
- Total Cost:	\$64.00	\$63.98	\$64.00	\$63.73	\$64.07	\$63.73	\$63.78	\$63.48	\$63.78	\$63.55	\$64.07	\$63.53	\$ 63.81
- \$/MBtu	2.57	2.57	2.57	2.56	2.58	2.56	2.56	2.55	2.56	2.55	2.57	2.55	2.56

SUMMARY CR:

- Tons
- Blu's
- Coal Cost
- Frt Cost:

- Tons	548.4	548.4	532.4	554.5	532.4	554.5	542.3	564.4	558.3	564.4	552.2	567.9	6,620.1
- Blu's	12,373	12,373	12,375	12,383	12,375	12,383	12,377	12,376	12,358	12,376	12,368	12,376	12,374
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Cost:	\$62.25	\$62.24	\$62.26	\$61.69	\$62.31	\$61.89	\$62.14	\$62.13	\$62.22	\$62.18	\$62.41	\$62.10	\$ 62.13
- \$/MBtu	2.52	2.51	2.52	2.49	2.52	2.49	2.51	2.51	2.52	2.51	2.52	2.51	2.51

PL 2 of 2
 11941 NOV-5 3
 FPSC-COMMISSION CLERK

①

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

Forecast	Forecast												AVG 2005
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
CR 4 & 5 WATER:													
Drummond													
- Tons	84.0	84.0	84.0	84.0	84.0	84.0	84.0	84.0	80.0	84.0	80.0	84.0	800.0
- Btu's	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 84.88	\$ 84.88	\$ 84.88	\$ 84.66	\$ 84.88	\$ 84.88	\$ 84.66	\$ 84.66	\$ 84.66	\$ 84.66	\$ 84.66	\$ 84.66	\$ 84.66
- \$/MBtu	2.76	2.76	2.76	2.76	2.76	2.76	2.78	2.76	2.76	2.76	2.76	2.76	2.78
Progress Fuels													
- Tons	-	-	-	-	-	-	-	-	-	-	-	-	-
- Btu's	-	-	-	-	-	-	-	-	-	-	-	-	-
- Coal Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Frt Cost:													
- Total Frt													
- Total Cost:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- \$/MBtu													
Foreign - Guasare-Paso Diablo													
- Tons	48.0	48.0	48.0	64.0	48.0	64.0	48.0	64.0	48.0	64.0	48.0	58.0	850.0
- Btu's	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57	\$ 49.57
- \$/MBtu	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

	<u>Forecast</u>												AVG 2005
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
CR 4 & 5 WATER:													
Foreign - Guasare-Mina Norte													
- Tons	16.0	16.0	16.0	16.0	16.0	16.0	16.0	-	16.0	-	16.0	6.0	150.0
- Btu's	13,000	13,000	13,000	13,000	13,000	13,000	13,000	-	13,000	-	13,000	13,000	13,000
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 50.49	\$ 50.49	\$ 50.49	\$ 50.49	\$ 50.49	\$ 50.49	\$ 50.49	\$ -	\$ 50.49	\$ -	\$ 50.49	\$ 50.49	\$ 50.49
- \$/MBtu	1.94	1.94	1.94	1.94	1.94	1.94	1.94	-	1.94	-	1.94	1.94	1.94
Central Coal Co.													
- Tons	32.0	32.0	16.0	32.0	16.0	32.0	16.0	32.0	16.0	32.0	16.0	28.0	300.0
- Btu's	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300	12,300
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91	\$ 61.91
- \$/MBtu	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52
Massey - Bandmill													
- Tons	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	16.0	24.0	360.0
- Btu's	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21	\$ 63.21
- \$/MBtu	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61

3

CONFIDENTIAL

PROGRESS FUELS CORP
 PEF Fuel Price Forecasts
 2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

Forecast

CR 4 & 5 WATER:

SPOT

- Tons
- Blw's
- Coal Cost
- Fri Cost:

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	AVG 2005
- Tons	-	-	-	-	-	-	-	16.0	-	16.0	-	8.0	40.0
- Blw's	-	-	-	-	-	-	-	12,500	-	12,500	-	12,500	12,500
- Coal Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
- Fri Cost:													

- Total Fri

- Total Cost:

- \$/MBtu

- Total Fri	-	-	-	-	-	-	-						
- Total Cost:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70.58	\$ -	\$ 70.58	\$ -	\$ 70.58	\$ 70.58
- \$/MBtu	-	-	-	-	-	-	-	2.82	-	2.82	-	2.82	2.82

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

Response to Staff 7th Interview #53

Forecast	Actual		Dispatch		Forecast								AVG 2004
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
SUMMARY CR 1 & 2 WATER:													
- Tons													
- Btu's													
- Coal Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Frit Cost:													
Rail/Trk to River													
Rvr Frit													
Transfer													
Gulf Freight													
Misc Gulf													
- Total Frit													
- Total Cost:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- \$/MBtu													
SUMMARY CR 4 & 5 WATER:													
- Tons	69.2	183.4	120.0	212.8	247.9	231.0	192.0	208.0	192.0	192.0	192.0	214.9	2,255.1
- Btu's	12,341	12,413	12,227	12,513	12,411	12,501	12,511	12,449	12,511	12,419	12,511	12,449	12,451
- Coal Cost													
- Frit Cost:													
Rail/Trk to River	-	-	-	-	-	-	-	-	-	-	-	-	-
Rvr Frit	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Gulf Freight	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc Gulf	-	-	-	-	-	-	-	-	-	-	-	-	-
- Total Frit													
- Total Cost:	\$ 51.85	\$ 53.39	\$ 54.76	\$ 54.14	\$ 53.23	\$ 53.07	\$ 54.40	\$ 54.01	\$ 54.40	\$ 54.29	\$ 54.40	\$ 54.40	\$ 53.92
- \$/MBtu	2.0926	2.1506	2.2392	2.1633	2.1444	2.1226	2.1741	2.1693	2.1741	2.1857	2.1741	2.1849	2.1652
	2.0916	2.1525	2.2386	2.1682	2.1474	2.1245	2.1789	2.1732	2.1789	2.1894	2.1789	2.1893	2.1685
SUMMARY CR WATER:													
- Tons	69.2	183.4	120.0	212.8	247.9	231.0	192.0	208.0	192.0	192.0	192.0	214.9	2,255.1
- Btu's	12,341	12,413	12,227	12,513	12,411	12,501	12,511	12,449	12,511	12,419	12,511	12,449	12,451
- Coal Cost													
- Frit Cost:													
Rail/Trk to River													
Rvr Frit													
Transfer													
Gulf Freight													
Misc Gulf													
- Total Frit													
- Total Cost:	\$ 51.65	\$ 53.39	\$ 54.76	\$ 54.14	\$ 53.23	\$ 53.07	\$ 54.40	\$ 54.01	\$ 54.40	\$ 54.29	\$ 54.40	\$ 54.40	\$ 53.92
- \$/MBtu	2.09	2.15	2.24	2.17	2.15	2.12	2.18	2.17	2.18	2.19	2.18	2.19	2.17

37,682

5

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

Forecast	Actual		Dispatch		Forecast								AVG
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004
CR 4 & 5 WATER:													
Drummond													
- Tons	15.0	30.4	31.8	16.3	48.0	32.0	16.0	32.0	16.0	32.0	16.0	29.5	315.0
- Btu's	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 44.45	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.25	\$ 49.02
- \$/Mbtu	1.90	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.09
Progress Fuels													
- Tons	35.5	67.7	56.4	28.2	54.0	66.6	48.0	48.0	48.0	48.0	48.0	51.7	600.0
- Btu's	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ 53.12	\$ 52.88	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.90	\$ 53.74
- \$/Mbtu	2.12	2.11	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.15
Foreign - Guasare-Paso Diablo													
- Tons		50.5	-	112.2	100.0	100.0	48.0	48.0	48.0	32.0	48.0	33.3	620.0
- Btu's	-	12,800	-	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800
- Coal Cost	[REDACTED]												
- Frt Cost:	[REDACTED]												
- Total Frt	[REDACTED]												
- Total Cost:	\$ -	\$ 50.64	\$ -	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64	\$ 50.64
- \$/Mbtu	-	1.98	-	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98

6

CONFIDENTIAL

PROGRESS FUELS CORP
PEF Fuel Price Forecasts
2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

Forecast	Actual		Dispatch		Forecast								AVG
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004
CR 4 & 5 WATER:													
Foreign - Guasare-Mina Norte													
- Tons	5.2	-	-	-	-	-	32.0	32.0	32.0	32.0	32.0	44.8	210.0
- Btu's	13,000	-	-	-	-	-	13,000	13,000	13,000	13,000	13,000	13,000	13,000
- Coal Cost													
- Frt Cost:													
- Total Frt													
- Total Cost:	\$ 44.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51.55	\$ 51.55	\$ 51.55	\$ 51.55	\$ 51.55	\$ 51.55	\$ 51.37
- \$/MBtu	1.70	-	-	-	-	-	1.98	1.98	1.98	1.98	1.98	1.98	1.98
Central Coal Co.													
- Tons				22.1	40.0	25.9	32.0	32.0	32.0	32.0	32.0	42.0	290.0
- Btu's				12,185	12,200	12,368	12,175	12,175	12,175	12,175	12,175	12,133	12,190
- Coal Cost	\$ -	\$ -	\$ -										
- Frt Cost:													
- Total Frt													
- Total Cost:	\$ -	\$ -	\$ -	\$ 61.82	\$ 61.84	\$ 61.99	\$ 61.81	\$ 61.81	\$ 61.81	\$ 61.81	\$ 61.81	\$ 61.78	\$ 61.83
- \$/MBtu	-	-	-	2.54	2.53	2.51	2.54	2.54	2.54	2.54	2.54	2.55	2.54
Massey - Bandmill													
- Tons	-	-	-	-	-	-	-	-	-	-	-	-	-
- Btu's	-	-	-	-	-	-	-	-	-	-	-	-	-
- Coal Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Frt Cost:													
- Total Frt													
- Total Cost:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- \$/MBtu													

7

CONFIDENTIAL

PROGRESS FUELS CORP
 PEF Fuel Price Forecasts
 2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

	Actual		Dispatch	Dispatch	Forecast								AVG
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2004
<u>CR 4 & 5 WATER:</u>													
SPOT													
- Tons	13.5	34.9	31.8	34.0	5.8	6.5	16.0	16.0	16.0	16.0	16.0	13.6	220.0
- Blu's	12,383	12,306	12,272	12,181	12,227	12,391	12,181	12,181	12,181	12,181	12,181	12,181	12,234
- Coal Cost	\$ [REDACTED]												
- Fri Cost:	[REDACTED]												
- Total Fri	[REDACTED]												
- Total Cost:	\$ 58.66	\$ 62.04	\$ 61.83	\$ 63.28	\$ 65.20	\$ 65.20	\$ 63.26	\$ 63.26	\$ 63.26	\$ 63.26	\$ 63.26	\$ 63.26	\$ 62.69
- \$/MBtu	2.37	2.52	2.52	2.60	2.67	2.63	2.60	2.60	2.60	2.60	2.60	2.60	2.56

⑧

CONFIDENTIAL

PROGRESS FUELS CORP
 PEF Fuel Price Forecasts
 2004 - 2025
Water Transportation

25-Oct-04
 05:54 PM
 DJC

	<u>Forecast</u>												AVG 2005
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
CR 4 & 5 WATER:													
SPOT													
- Tons								16.0	-	16.0	-	8.0	40.0
- Blu's								12,500	-	12,500	-	12,500	12,500
- Coal Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	[REDACTED]					
- Frt Cost:													
<hr/>													
- Total Frt													
- Total Cost:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70.58	\$ -	\$ 70.58	\$ -	\$ 70.58	\$ 70.58
- \$/MBtu								2.82	-	2.82	-	2.82	2.82

9