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# Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850  
COMMISSION CLERK

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** November 18, 2004

**TO:** Director, Division of the Commission Clerk & Administrative Services (Bayó)

**FROM:** Division of Economic Regulation (Lester) *PL*  
Office of the General Counsel (K. Fleming) *Ket met*

*ALM*  
*JOS*

**RE:** Docket No. 041267-EI – Application for authority to issue and sell securities during 12 months ending December 31, 2005, by Progress Energy Florida, Inc.

**AGENDA:** 11/30/04 – Consent Agenda – Interested Persons May Participate

**CRITICAL DATES:** None

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\ECR\WP\041267.RCM.DOC

Please place the following Securities Application on the consent agenda for approval.

Docket No. 041267-EI - Application by Progress Energy Florida, Inc. ("Company") for authority to issue, sell or otherwise incur during 2005 any combination of additional equity securities and debt securities and obligations, consisting of (i) up to \$1 billion outstanding at any time of short-term debt, including commercial paper, bank loans or loans from affiliates, which amount shall be in addition to and in excess of the amount the Company is authorized to issue pursuant to Section 366.04, Florida Statutes, which permits the Company to issue short-term securities aggregating to no more than five percent of the par value of the Company's other outstanding securities, and (ii) \$1 billion of any combination of equity securities and long-term debt securities and obligations.

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In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Progress Energy Florida, Inc. and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2006 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DAT

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