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THE HAMILTON TELEPHONE COMPANY
Financial Statements
June 30, 2004 and 2003
(With Independent Auditor's Report Thereon)

DOCUMENT NUMBER-DATE

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THE HAMILTON TELEPHONE COMPANY

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June 30, 2004 and 2003

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Dohman, Akerlund & Eddy, LLC

CERTIFIED PUBLIC ACCOUNTANTS

1117 Twelfth Street • P.O. Box 470

Aurora, Nebraska 68818-0470 • Telephone (402) 694-6404 • Fax (402) 694-6405

Independent Auditor's Report

The Board of Directors
The Hamilton Telephone Company:

We have audited the accompanying balance sheets of The Hamilton Telephone Company as of June 30, 2004 and 2003, and the related statements of earnings, stockholders' equity, and cash flows for the years then ended. These financial statements are the responsibility of The Hamilton Telephone Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Hamilton Telephone Company as of June 30, 2004 and 2003, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Dohman, Akerlund & Eddy LLC

September 3, 2004

THE HAMILTON TELEPHONE COMPANY

Balance Sheets

June 30, 2004 and 2003

Assets

2004

2003



THE HAMILTON TELEPHONE COMPANY

Statements of Earnings

Years Ended June 30, 2004 and 2003

2004

2003

[Redacted text block]

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THE HAMILTON TELEPHONE COMPANY

Statements of Stockholders' Equity

Years Ended June 30, 2004 and 2003

	<u>Comprehensive Income</u>	<u>Common Stock</u>	<u>Accumulated Other Comprehensive Income (note 4)</u>	<u>Retained Earnings</u>	<u>Total Stockholders' Equity</u>
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Statements of Cash Flows

Years Ended June 30, 2004 and 2003

	2004	2003
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Statements of Cash Flows
(Continued)
Years Ended June 30, 2004 and 2003

	<u>2004</u>	<u>2003</u>
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statement

June 30, 2004 and 2003

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

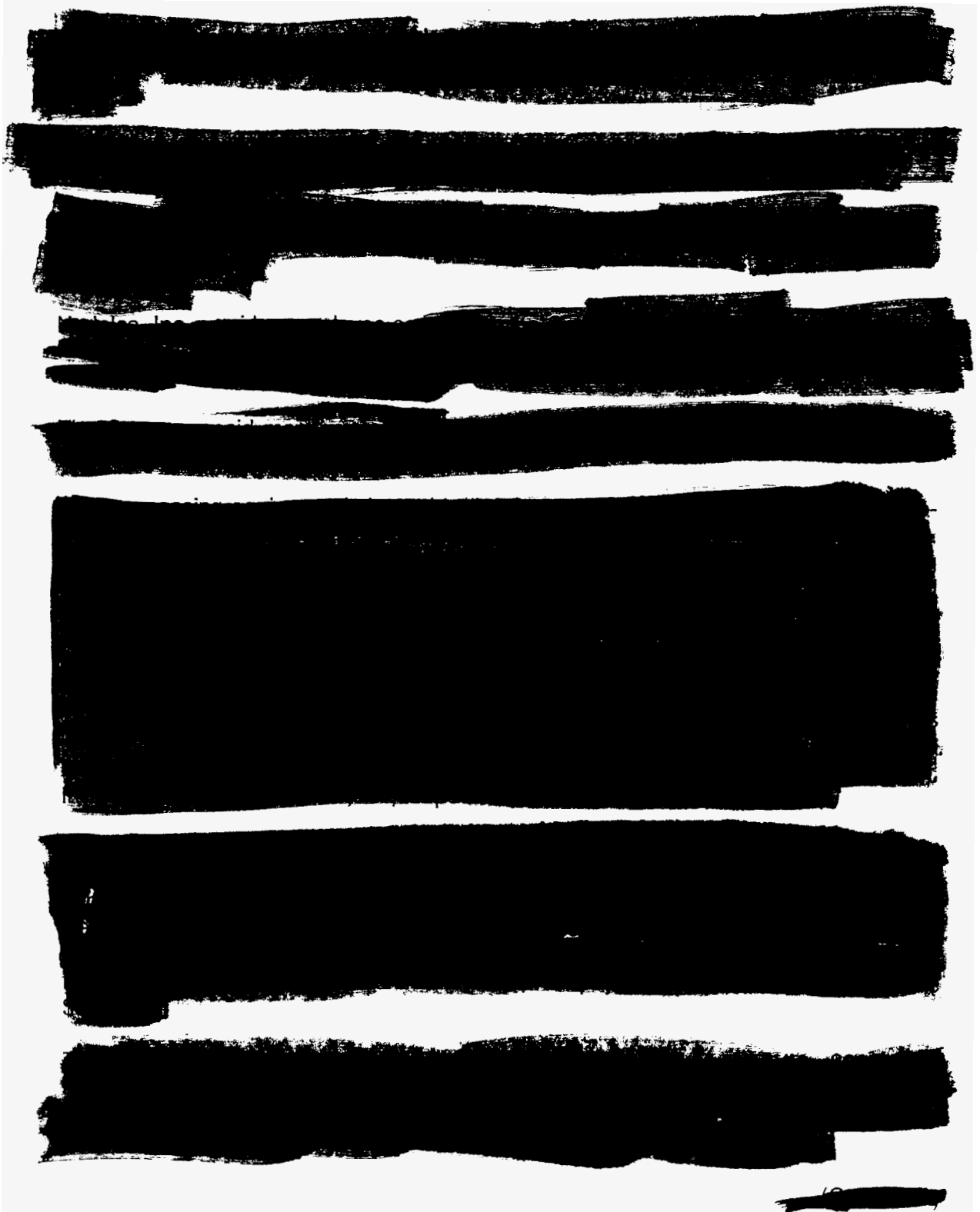
Notes to Financial Statements

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- A dollar sign (\$) on the right side of the table.
- The word "liability" in the middle of the table.

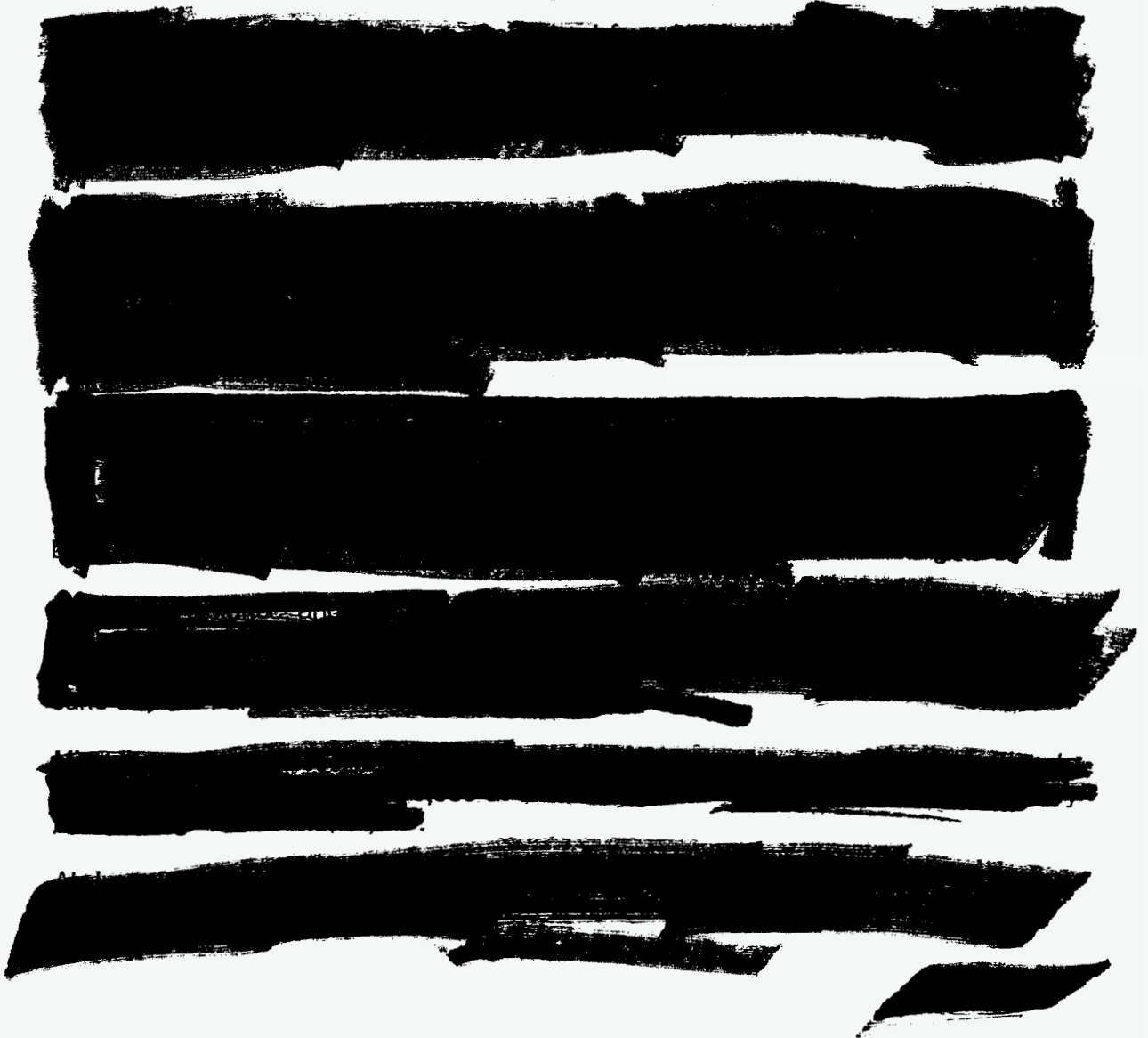
THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements



THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements



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Notes to Financial Statements

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

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The table content is almost entirely obscured by heavy black redaction bars. The structure appears to be a multi-column table with approximately 3-4 columns. Only a few thin lines of text are visible through the redaction, particularly in the lower half of the page.

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

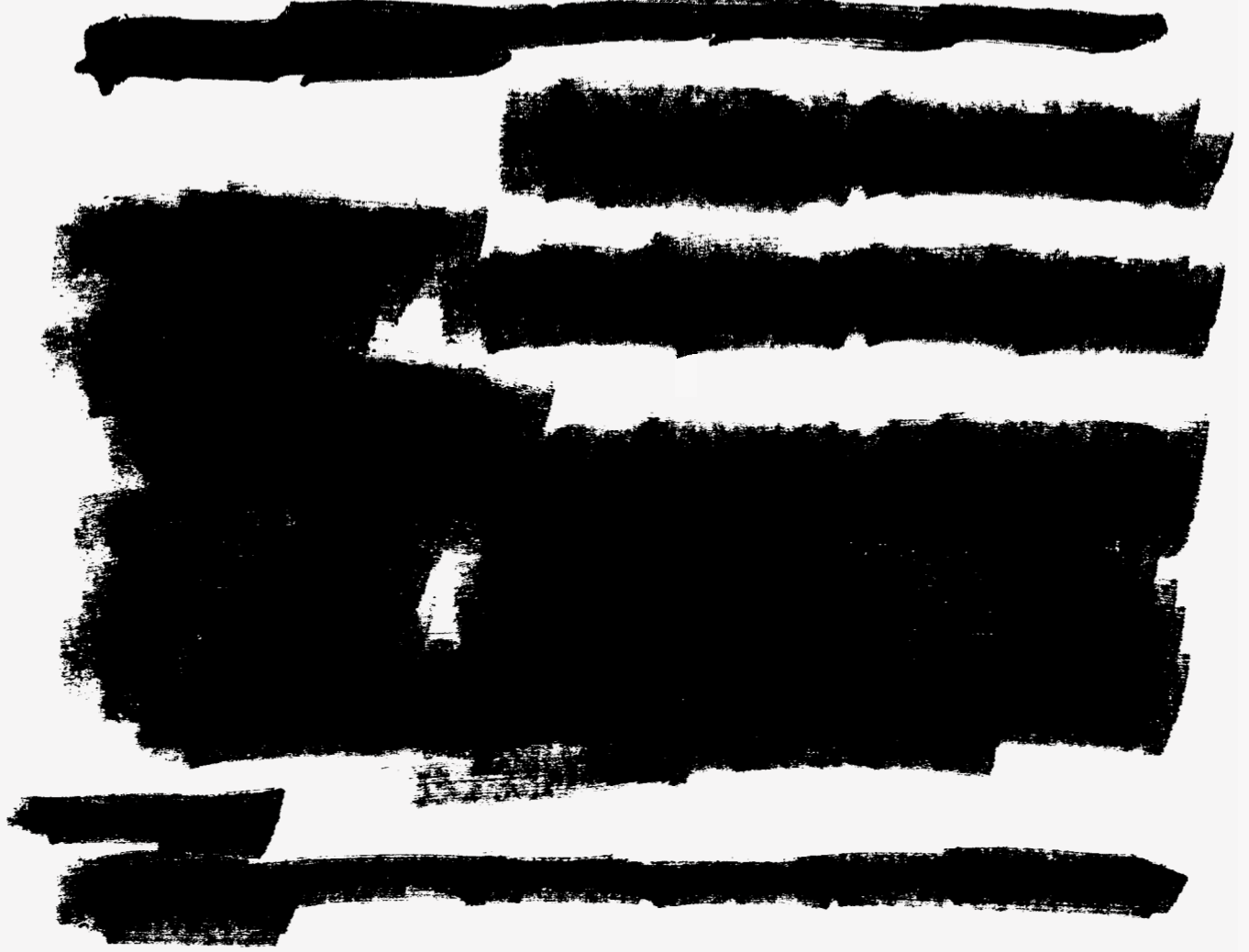
[REDACTED]

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements



THE HAMILTON TELEPHONE COMPANY

Financial Statements

June 30, 2003 and 2002

(With Independent Auditor's Report Thereon)

THE HAMILTON TELEPHONE COMPANY

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Dohman, Akerlund & Eddy, LLC

August 29, 2003

THE HAMILTON TELEPHONE COMPANY

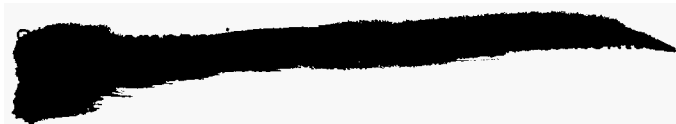
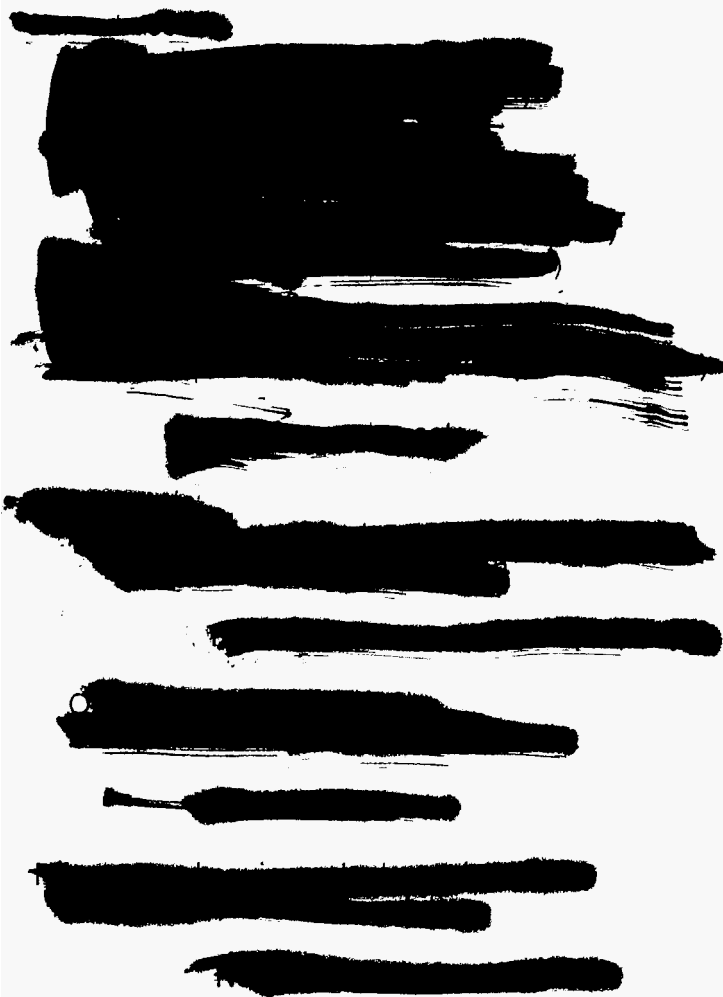
Balance Sheets

June 30, 2003 and 2002

Assets

2003

2002



THE HAMILTON TELEPHONE COMPANY

Statements of Earnings

Years Ended June 30, 2003 and 2002

2003

2002

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Statements of Earnings
(Continued)
Years Ended June 30, 2003 and 2002

2003

2002



THE HAMILTON TELEPHONE COMPANY
 Statements of Stockholders' Equity
 Years Ended June 30, 2003 and 2002

	Comprehensive Income	Common Stock	Accumulated Other Comprehensive Income (note 4)	Retained Earnings	Total Stockholders' Equity
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
[REDACTED]					
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[REDACTED]					
[REDACTED]					

THE HAMILTON TELEPHONE COMPANY

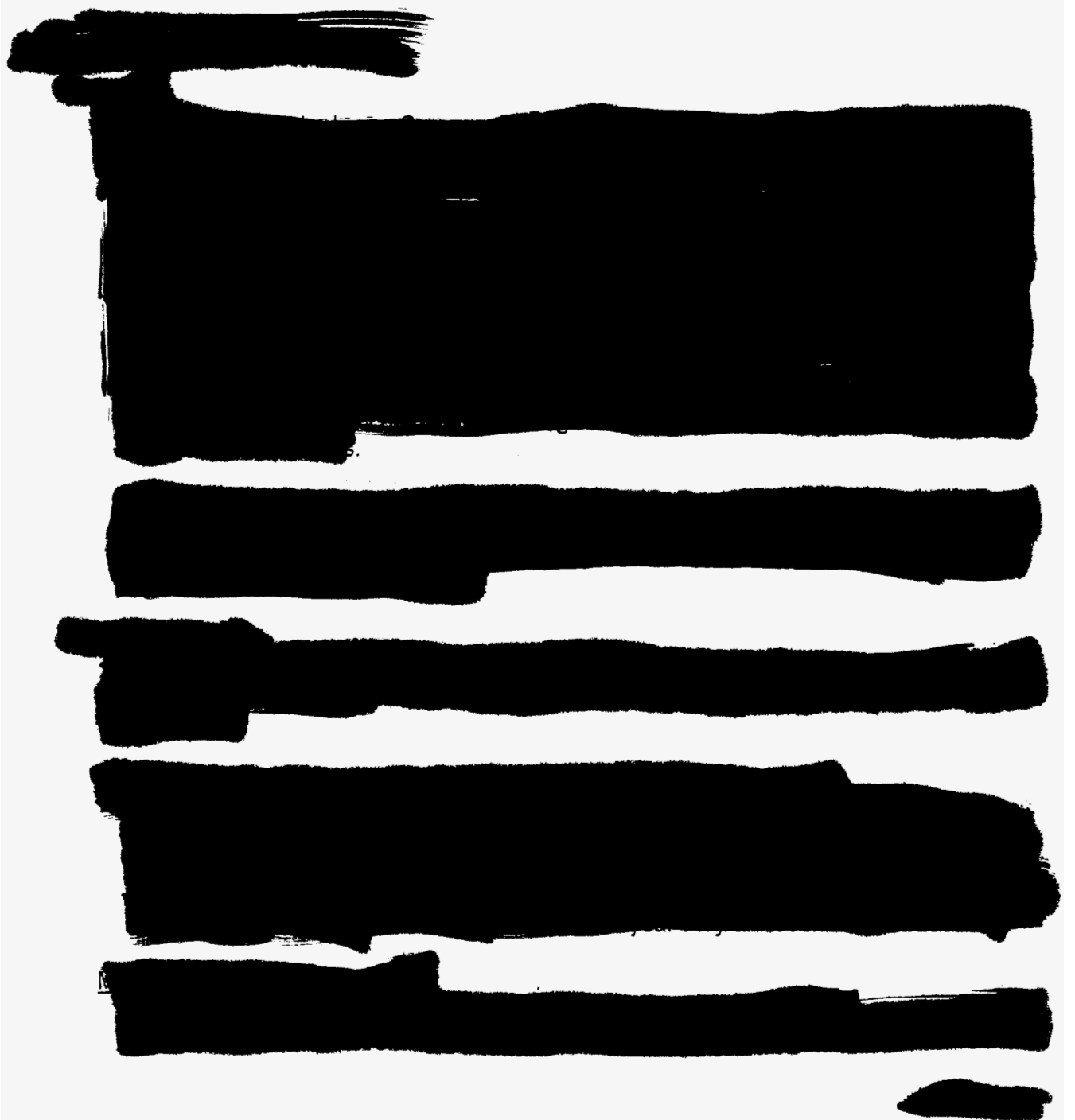
Statements of Cash Flows
(Continued)
Years Ended June 30, 2003 and 2002

	<u>2003</u>	<u>2002</u>
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statement

June 30, 2003 and 2002



THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

(b) [REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

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THE HAMILTON TELEPHONE COMPANY

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THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

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THE HAMILTON TELEPHONE COMPANY

Financial Statements

June 30, 2002 and 2001

(With Independent Auditor's Report Thereon)

THE HAMILTON TELEPHONE COMPANY

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Dohman, Akerlund & Eddy, LLC

August 30, 2002

THE HAMILTON TELEPHONE COMPANY

Balance Sheets

June 30, 2002 and 2001

Assets

2002

2001

[REDACTED]

[REDACTED]

[REDACTED]

Liabilities and Stockholders' Equity

2002

2001

[REDACTED]

[REDACTED]

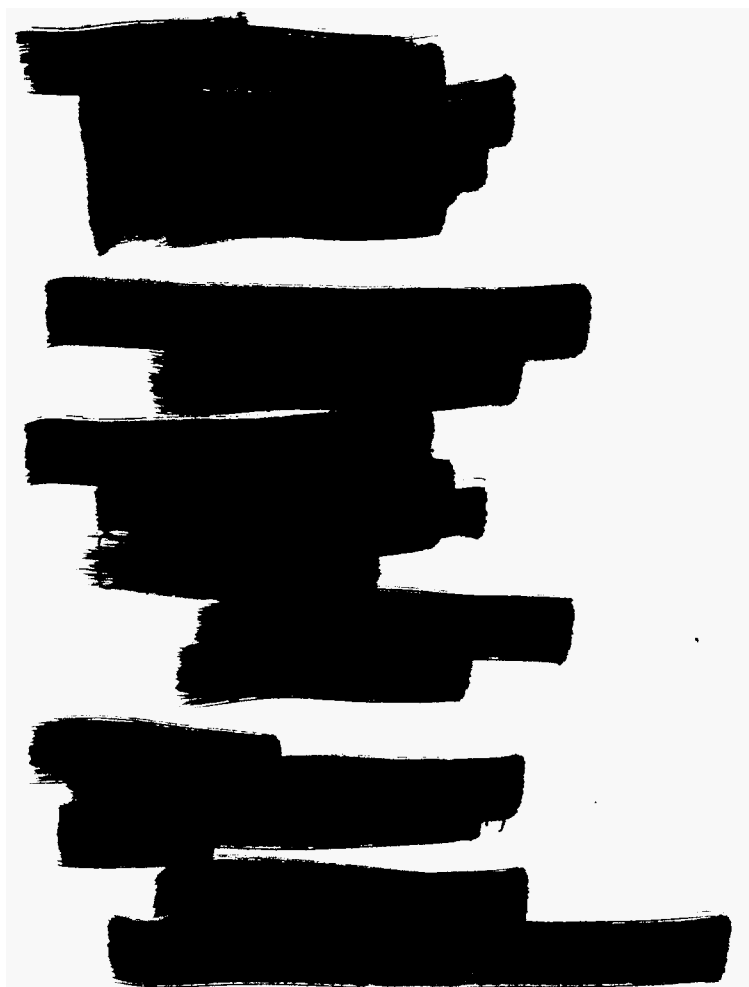
THE HAMILTON TELEPHONE COMPANY

Statements of Earnings

Years Ended June 30, 2002 and 2001

2002

2001



<u>2002</u>	<u>2001</u>
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Statements of Earnings
(Continued)
Years Ended June 30, 2002 and 2001

2002

2001

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Statements of Stockholders' Equity

Years Ended June 30, 2002 and 2001

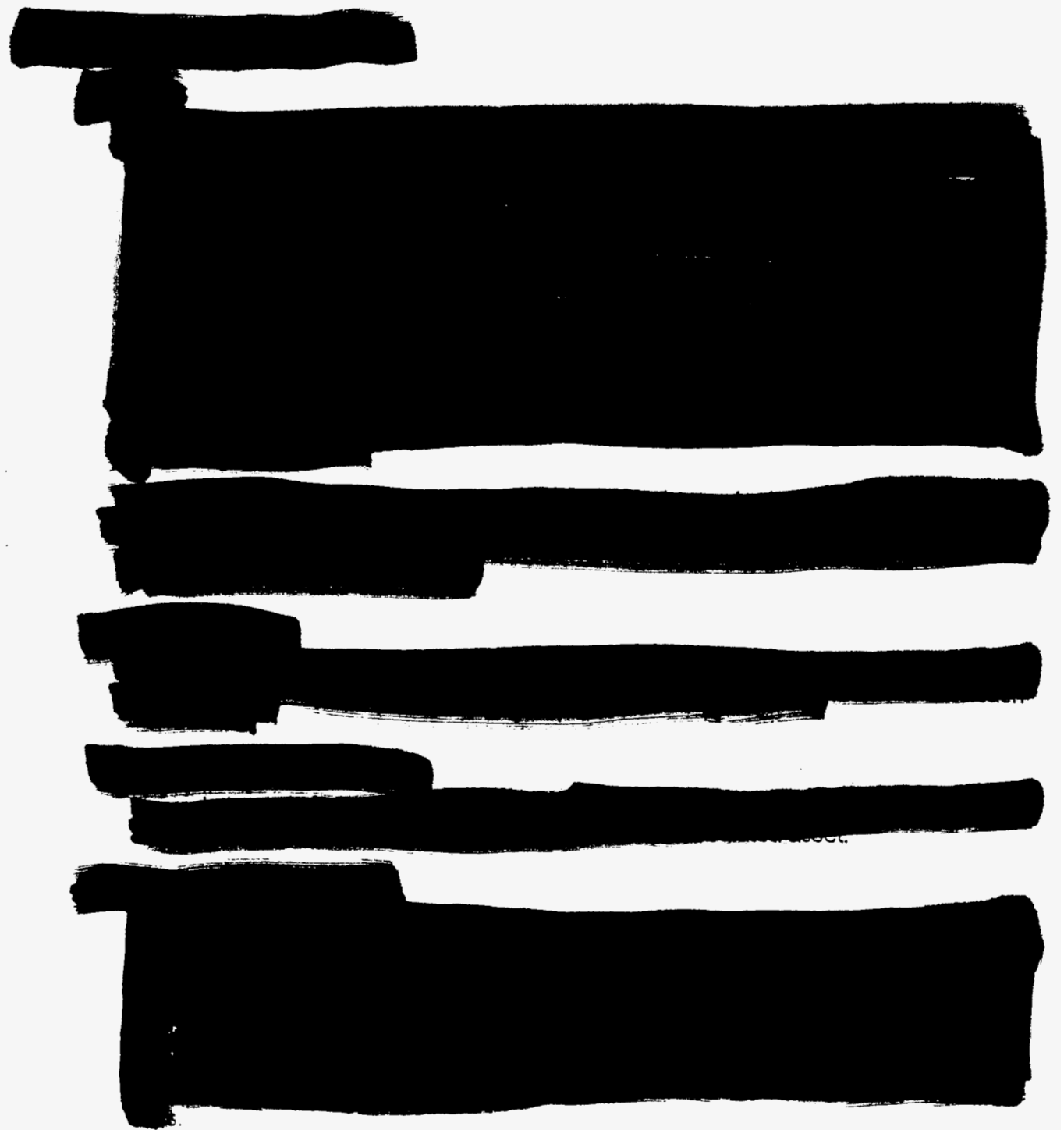
	Comprehensive <u>Income</u>	Common <u>Stock</u>	Accumulated Other Comprehensive Income (note 3)	Retained <u>Earnings</u>	Total Stockholders' <u>Equity</u>



THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statement

June 30, 2002 and 2001



THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

[REDACTED]

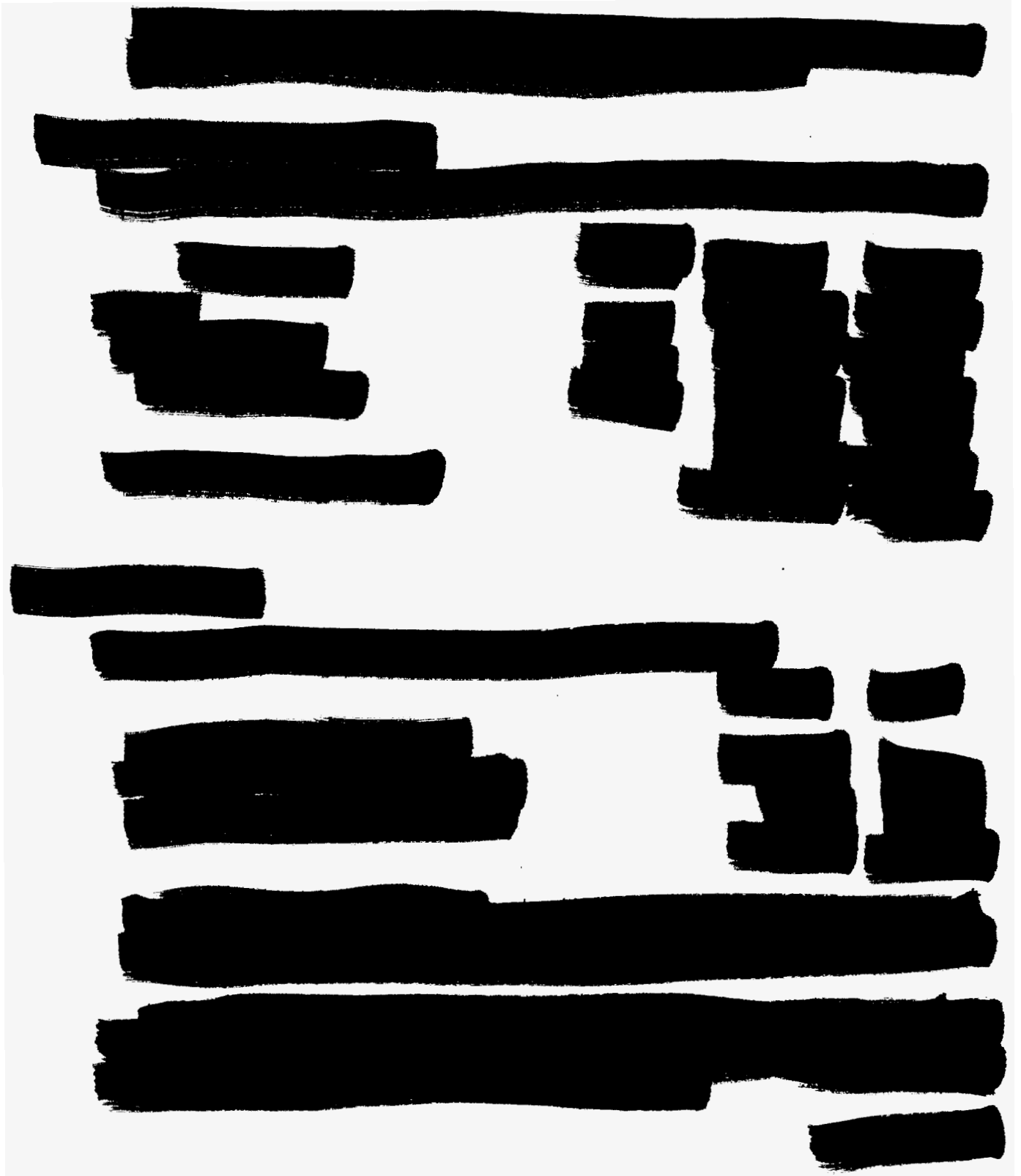
THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements



THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

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THE HAMILTON TELEPHONE COMPANY

Notes to Financial Statements

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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Notes to Financial Statements

