

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

ORIGINAL



November 10, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

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Dear Ms. Bayo:

RE: Inventory Adjustments

040001

Please accept this letter as notification of Gulf Power Company's coal inventory adjustments as required by Order No. PSC-97-0359-FOF-EI. The attached sheet details the survey results and subsequent adjustments. Also, included is the revised sheet for the March 4, 2004 Flyover Adjustment.

Should you have any questions, please call Richard McMillan, Assistant Comptroller, at (850) 444-6589.

Sincerely,

Susan D. Ritenour

- CMP _____
- COM 5
- CTR _____ db
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- GCL _____ Attachment
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- SEC 1
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cc: Florida Public Service Commission
Roberta Bass
Gulf Power Company
Richard J. McMillan

DOCUMENT NUMBER-DATE
12425 NOV 19 04
FPSC-COMMISSION CLERK

GULF POWER COMPANY
COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
 March 2004 - September 2004

PLANT CRIST:

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
215,398	226,799	11,401	5.03	4,597	189,886

PLANT SMITH:

Book Balance	Survey Results		Difference	Adjustment to Books	
Tons	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
77,386	95,321	17,935	18.82	15,075	648,539

PLANT SCHOLZ:

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
26,639	27,742	1,103	3.98	271	13,902

Note:

The surveys of Crist, Smith and Scholz coal on hand were conducted on September 2, 2004 and reflected in the September books.

GULF POWER COMPANY
COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
September 2003 - March 2004
REVISED 11/10/2004

PLANT CRIST:

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
219,551	233,286	13,735	5.89	6,737	250,748

***PLANT SMITH:**

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
86,436	86,947	511	0.59	0	0

PLANT SCHOLZ:

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
24,580	26,540	1,960	7.39	1,163	61,069

***Note:**

*The surveys of Crist, Smith and Scholz coal on hand were conducted on March 4, 2004 and reflected in the March books.
This revision is for Plant Smith.*