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P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 16, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of November 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our both Marianna and Fernandina Beach divisions are primarily due to fuel revenue being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- RCA _____
- SCR _____
- SEC 1 _____
- OTH _____

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Mario Lacaci (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

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DOCUMENT NUMBER-DATE
13365 DEC 21 03

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2004

FPSC-COMMISSION CLERK
13365 DEC 21 8
SCHEDULE A1
PAGE 1 OF 2
DOCUMENT NUMBER DATE

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	513,374	478,083	35,291	7.38%	23,549	21,931	1,618	7.38%	2.18002	2.17994	8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	365,734	345,334	20,400	5.91%	23,549	21,931	1,618	7.38%	1.55308	1.57464	-0.02156	-1.37%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>879,108</u>	<u>823,417</u>	<u>55,691</u>	6.76%	23,549	21,931	1,618	7.38%	3.7331	3.75458	-0.02148	-0.57%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,549	21,931	1,618	7.38%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>879,108</u>	<u>823,417</u>	<u>55,691</u>	6.76%	23,549	21,931	1,618	7.38%	3.7331	3.75458	-0.02148	-0.57%
21 Net Unbilled Sales (A4)	(9,816) *	(157,354) *	147,538	-93.76%	(263)	(4,191)	3,928	-93.73%	-0.04296	-0.6238	0.58084	-93.11%
22 Company Use (A4)	821 *	751 *	70	9.32%	22	20	2	10.00%	0.00359	0.00298	0.00061	20.47%
23 T & D Losses (A4)	35,166 *	32,928 *	2,238	6.80%	942	877	65	7.41%	0.15391	0.13054	0.02337	17.90%
24 SYSTEM KWH SALES	879,108	823,417	55,691	6.76%	22,848	25,225	(2,377)	-9.42%	3.84764	3.2643	0.58334	17.87%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	879,108	823,417	55,691	6.76%	22,848	25,225	(2,377)	-9.42%	3.84764	3.2643	0.58334	17.87%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	879,108	823,417	55,691	6.76%	22,848	25,225	(2,377)	-9.42%	3.84764	3.2643	0.58334	17.87%
28 GPIF**												
29 TRUE-UP**	<u>52,030</u>	<u>52,030</u>	<u>0</u>	0.00%	22,848	25,225	(2,377)	-9.42%	0.22772	0.20626	0.02146	10.40%
30 TOTAL JURISDICTIONAL FUEL COST	<u>931,138</u>	<u>875,447</u>	<u>55,691</u>	6.36%	<u>22,848</u>	<u>25,225</u>	<u>(2,377)</u>	-9.42%	4.07536	3.47055	0.60481	17.43%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.07829	3.47305	0.60524	17.43%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.078	3.473	0.605	17.42%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,646,230	6,026,593	619,637	10.28%	304,873	276,440	28,433	10.29%	2.18	2.18007	-7E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,610,403	4,329,034	281,369	6.50%	304,873	276,440	28,433	10.29%	1.51224	1.56599	-0.05375	-3.43%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>11,256,633</u>	<u>10,355,627</u>	<u>901,006</u>	8.70%	304,873	276,440	28,433	10.29%	3.69224	3.74607	-0.05383	-1.44%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					304,873	276,440	28,433	10.29%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,256,633</u>	<u>10,355,627</u>	<u>901,006</u>	8.70%	304,873	276,440	28,433	10.29%	3.69224	3.74607	-0.05383	-1.44%
21 Net Unbilled Sales (A4)	161,428 *	(444,771) *	606,199	-136.29%	4,372	(11,873)	16,245	-136.82%	0.05605	-0.16055	0.2166	-134.91%
22 Company Use (A4)	10,228 *	8,279 **	1,949	23.54%	277	221	56	25.34%	0.00355	0.00299	0.00056	18.73%
23 T & D Losses (A4)	450,269 *	414,240 *	36,029	8.70%	12,195	11,058	1,137	10.28%	0.15633	0.14953	0.0068	4.55%
24 SYSTEM KWH SALES	11,256,633	10,355,627	901,006	8.70%	288,029	277,034	10,995	3.97%	3.90817	3.73804	0.17013	4.55%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,256,633	10,355,627	901,006	8.70%	288,029	277,034	10,995	3.97%	3.90817	3.73804	0.17013	4.55%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,256,633	10,355,627	901,006	8.70%	288,029	277,034	10,995	3.97%	3.90817	3.73804	0.17013	4.55%
28 GPIF**												
29 TRUE-UP**	<u>572,322</u>	<u>572,322</u>	<u>0</u>	0.00%	288,029	277,034	10,995	3.97%	0.1987	0.20659	-0.00789	-3.82%
30 TOTAL JURISDICTIONAL FUEL COST	<u>11,828,955</u>	<u>10,927,949</u>	<u>901,006</u>	8.24%	288,029	277,034	10,995	3.97%	4.10686	3.94462	0.16224	4.11%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.10982	3.94746	0.16236	4.11%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.110	3.947	0.163	4.13%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	513,374	478,083	35,291	7.38%	6,646,230	6,026,593	619,637	10.28%
3a. Demand & Non Fuel Cost of Purchased Power	365,734	345,334	20,400	5.91%	4,610,403	4,329,034	281,369	6.50%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	879,108	823,417	55,691	6.76%	11,256,633	10,355,627	901,006	8.70%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 879,108	\$ 823,417	\$ 55,691	6.76%	\$ 11,256,633	\$ 10,355,627	\$ 901,006	8.70%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	878,128	976,700	(98,572)	-10.09%	11,134,073	10,726,507	407,566	3.80%
c. Jurisdictional Fuel Revenue	878,128	976,700	(98,572)	-10.09%	11,134,073	10,726,507	407,566	3.80%
d. Non Fuel Revenue	584,538	626,480	(41,942)	-6.69%	6,792,631	6,437,523	355,108	5.52%
e. Total Jurisdictional Sales Revenue	1,462,666	1,603,180	(140,514)	-8.76%	17,926,704	17,164,030	762,674	4.44%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,462,666	\$ 1,603,180	\$ (140,514)	-8.76%	\$ 17,926,704	\$ 17,164,030	\$ 762,674	4.44%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	22,847,944	25,224,964	(2,377,020)	-9.42%	288,028,914	277,034,208	10,994,706	3.97%
	0	0	0	0.00%	0	0	0	0.00%
	22,847,944	25,224,964	(2,377,020)	-9.42%	288,028,914	277,034,208	10,994,706	3.97%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 878,128	\$ 976,700	\$ (98,572)	-10.09%	11,134,073	\$ 10,726,507	\$ 407,566	3.80%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030	52,030	0	0.00%	572,322	572,322	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	826,098	924,670	(98,572)	-10.66%	10,561,751	10,154,185	407,566	4.01%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	879,108	823,417	55,691	6.76%	11,256,633	10,355,627	901,006	8.70%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	879,108	823,417	55,691	6.76%	11,256,633	10,355,627	901,006	8.70%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(53,010)	101,253	(154,263)	-152.35%	(694,882)	(201,442)	(493,440)	244.95%
8. Interest Provision for the Month	(1,306)		(1,306)	0.00%	(8,733)		(8,733)	0.00%
9. True-up & Inst. Provision Beg. of Month	(753,359)	(31,115)	(722,244)	2321.21%	(624,352)	(248,712)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030	52,030	0	0.00%	572,322	572,322	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (755,645)	\$ 122,168	\$ (877,813)	-718.53%	(755,645)	\$ 122,168	\$ (877,813)	-718.53%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (753,359)	\$ (31,115)	\$ (722,244)	2321.21%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(754,339)	122,168	(876,507)	-717.46%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,507,698)	91,053	(1,598,751)	-1755.85%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (753,849)	\$ 45,527	\$ (799,376)	-1755.83%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.9400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.2200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.1600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.0800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1733%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,306)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	23,549	21,931	1,618	7.38%	304,873	276,440	28,433	10.29%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	23,549	21,931	1,618	7.38%	304,873	276,440	28,433	10.29%
8 Sales (Billed)	22,848	25,225	(2,377)	-9.42%	288,029	277,034	10,995	3.97%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	22	20	2	10.00%	277	221	56	25.34%
10 T&D Losses Estimated	0.04 942	877	65	7.41%	12,195	11,058	1,137	10.28%
11 Unaccounted for Energy (estimated)	(263)	(4,191)	3,928	-93.73%	4,372	(11,873)	16,245	-136.82%
12								
13 % Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.08%	0.01%	12.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-1.12%	-19.11%	17.99%	-94.14%	1.43%	-4.29%	5.72%	-133.33%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	513,374	478,083	35,291	7.38%	6,646,230	6,026,593	619,637	10.28%
18a Demand & Non Fuel Cost of Pur Power	365,734	345,334	20,400	5.91%	4,610,403	4,329,034	281,369	6.50%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	879,108	823,417	55,691	6.76%	11,256,633	10,355,627	901,006	8.70%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5530	1.5750	(0.0220)	-1.40%	1.5120	1.5660	(0.0540)	-3.45%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.7330	3.7550	(0.0220)	-0.59%	3.6920	3.7460	(0.0540)	-1.44%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **November 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,931			21,931	2.179942	3.754580	478,083
TOTAL		21,931	0	0	21,931	2.179942	3.754580	478,083

ACTUAL:

GULF POWER COMPANY	RE	23,549			23,549	2.180025	3.733101	513,374
TOTAL		23,549	0	0	23,549	2.180025	3.733101	513,374

CURRENT MONTH:								
DIFFERENCE		1,618	0	0	1,618		-0.021479	35,291
DIFFERENCE (%)		7.40%	0.00%	0.00%	7.40%	0.000000	-0.60%	7.40%
PERIOD TO DATE:								
ACTUAL	RE	304,873			304,873	2.180000	3.692237	6,646,230
ESTIMATED	RE	276,440			276,440	2.180073	3.746067	6,026,593
DIFFERENCE		28,433	0	0	28,433	-0.000073	-0.053830	619,637
DIFFERENCE (%)		10.30%	0.00%	0.00%	10.30%	0.00%	-1.40%	10.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: November 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 365,734

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: November 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	763,672	708,104	55,568	7.9%	35,555	38,380	(2,825)	-7.4%	2.14786	1.84498	0.30288	16.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	479,476	447,623	31,853	7.1%	35,555	38,380	(2,825)	-7.4%	1.34855	1.16629	0.18226	15.6%
11 Energy Payments to Qualifying Facilities (A8a)	6,602	7,480	1,122	15.0%	460	400	60	15.0%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,251,750	1,163,207	88,543	7.6%	36,015	38,780	(2,765)	-7.1%	3.47564	2.99950	0.47614	15.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					36,015	38,780	(2,765)	-7.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	321,591	344,949	(23,358)	37.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	930,159	818,258	111,901	13.7%	36,015	38,780	(2,765)	-7.1%	2.58270	2.11000	0.47270	22.4%
21 Net Unbilled Sales (A4)	(31,741) *	(49,796) *	18,055	-36.3%	(1,229)	(2,360)	1,131	-47.9%	(0.09060)	(0.12841)	0.03781	-29.4%
22 Company Use (A4)	1,214 *	696 *	518	74.4%	47	33	14	42.4%	0.00347	0.00179	0.00168	93.9%
23 T & D Losses (A4)	55,812 *	49,100 *	6,712	13.7%	2,161	2,327	(166)	-7.1%	0.15930	0.12661	0.03269	25.8%
24 SYSTEM KWH SALES	930,159	818,258	111,901	13.7%	35,036	38,780	(3,744)	-9.7%	2.65487	2.10999	0.54488	25.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	930,159	818,258	111,901	13.7%	35,036	38,780	(3,744)	-9.7%	2.65487	2.10999	0.54488	25.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	930,159	818,258	111,901	13.7%	35,036	38,780	(3,744)	-9.7%	2.65487	2.10999	0.54488	25.8%
28 GPIF**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	35,036	38,780	(3,744)	-9.7%	(0.43716)	(0.39496)	(0.04220)	10.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	776,995	665,094	111,901	16.8%	35,036	38,780	(3,744)	-9.7%	2.21770	1.71504	0.50266	29.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25338	1.74263	0.51075	29.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.253	1.743	0.510	29.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: November 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,970,003	7,796,191	173,812	2.2%	447,045	422,558	24,487	5.8%	1.78282	1.84500	(0.06218)	-3.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,034,002	5,992,280	41,722	0.7%	447,045	422,558	24,487	5.8%	1.34975	1.41810	(0.06835)	-4.8%
11 Energy Payments to Qualifying Facilities (A8a)	67,333	82,280	(14,947)	-18.2%	3,631	4,400	(769)	-17.5%	1.85430	1.87000	(0.01570)	-0.8%
12 TOTAL COST OF PURCHASED POWER	14,071,339	13,870,751	200,588	1.5%	450,676	426,958	23,718	5.6%	3.12227	3.24874	(0.12647)	-3.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					450,676	426,958	23,718	5.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,026,861	3,794,436	(767,575)	-20.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,044,478	10,076,315	968,163	9.6%	450,676	426,958	23,718	5.6%	2.45065	2.36002	0.09063	3.8%
21 Net Unbilled Sales (A4)	18,948 *	(466,445) *	485,393	-104.1%	773	(19,764)	20,538	-103.9%	0.00449	(0.11087)	0.11536	-104.1%
22 Company Use (A4)	11,910 *	9,521 *	2,389	25.1%	496	403	83	20.5%	0.00282	0.00226	0.00056	24.8%
23 T & D Losses (A4)	662,680 *	604,566 *	58,114	9.6%	27,041	25,617	1,424	5.6%	0.15689	0.14370	0.01319	9.2%
24 SYSTEM KWH SALES	11,044,478	10,076,315	968,163	9.6%	422,376	420,702	1,674	0.4%	2.61485	2.39511	0.21974	9.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,044,478	10,076,315	968,163	9.6%	422,376	420,702	1,674	0.4%	2.61485	2.39511	0.21974	9.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,044,478	10,076,315	968,163	9.6%	422,376	420,702	1,674	0.4%	2.61485	2.39511	0.21974	9.2%
28 GPIF**												
29 TRUE-UP**	(1,584,809)	(1,584,809)	0	0.0%	422,376	420,702	1,674	0.4%	(0.39889)	(0.40048)	0.00159	-0.4%
30 TOTAL JURISDICTIONAL FUEL COST	9,359,669	8,391,506	968,163	11.5%	422,376	420,702	1,674	0.4%	2.21596	1.99464	0.22132	11.1%
31 Revenue Tax Factor									1.01639	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25161	2.02673	0.22488	11.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.252	2.027	0.225	11.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	763,672	708,104	55,568	7.9%	7,970,003	7,796,191	173,812	2.2%
3a. Demand & Non Fuel Cost of Purchased Power	479,476	447,623	31,853	7.1%	6,034,002	5,992,280	41,722	0.7%
3b. Energy Payments to Qualifying Facilities	8,602	7,480	1,122	15.0%	67,333	82,280	(14,947)	-18.2%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,251,750	1,163,207	88,543	7.6%	14,071,339	13,870,751	200,588	1.5%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,251,750	1,163,207	88,543	7.6%	14,071,339	13,870,751	200,588	1.5%
8. Less Apportionment To GSLD Customers	321,591	344,949	(23,358)	-6.8%	3,026,861	3,794,436	(767,575)	-20.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 930,159	\$ 818,258	\$ 111,901	13.7%	\$ 11,044,478	\$ 10,076,315	\$ 968,163	9.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	707,687	852,318	(144,631)	-17.0%	8,950,338	9,200,895	(250,557)	-2.7%
c. Jurisdictional Fuel Revenue	707,687	852,318	(144,631)	-17.0%	8,950,338	9,200,895	(250,557)	-2.7%
d. Non Fuel Revenue	572,399	611,533	(39,134)	-6.4%	6,601,932	6,294,469	307,463	4.9%
e. Total Jurisdictional Sales Revenue	1,280,086	1,463,851	(183,765)	-12.6%	15,552,270	15,495,364	56,906	0.4%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,280,086	\$ 1,463,851	\$ (183,765)	-12.6%	\$ 15,552,270	\$ 15,495,364	\$ 56,906	0.4%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	24,735,928	29,719,644	(4,983,716)	-16.8%	269,528,045	282,313,820	(12,785,775)	-4.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	24,735,928	29,719,644	(4,983,716)	-16.8%	269,528,045	282,313,820	(12,785,775)	-4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 707,687	\$ 852,318	\$ (144,631)	-17.0%	\$ 8,950,338	\$ 9,200,895	\$ (250,557)	-2.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(1,684,809)	(1,684,809)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	860,851	1,005,482	(144,631)	-14.4%	10,635,147	10,885,704	(250,557)	-2.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	930,159	818,258	111,901	13.7%	11,044,478	10,076,315	968,163	9.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	930,159	818,258	111,901	13.7%	11,044,478	10,076,315	968,163	9.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(69,308)	187,224	(256,532)	-137.0%	(409,331)	809,389	(1,218,720)	-150.6%
8. Interest Provision for the Month	(238)		(238)	0.0%	7,107		7,107	0.0%
9. True-up & Inst. Provision Beg. of Month	(26,350)	(2,285,109)	2,258,759	-98.9%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(1,684,809)	(1,684,809)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (249,060)	\$ (2,251,049)	\$ 2,001,989	-88.9%	\$ (249,060)	\$ (2,251,049)	\$ 2,001,989	-88.9%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (26,350)	\$ (2,285,109)	\$ 2,258,759	-98.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(248,822)	(2,251,049)	2,002,227	-89.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(275,172)	(4,536,158)	4,260,986	-93.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (137,586)	\$ (2,268,079)	\$ 2,130,493	-93.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.9400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.2200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.1600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.0800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1733%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(238)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: November 2004

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	35,555	38,380	(2,825)	-7.36%	447,045	422,558	24,487	5.79%
4a	Energy Purchased For Qualifying Facilities	460	400	60	15.00%	3,631	4,400	(769)	-17.47%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	36,015	38,780	(2,765)	-7.13%	450,676	426,958	23,718	5.56%
8	Sales (Billed)	35,036	38,780	(3,744)	-9.65%	422,376	420,702	1,674	0.40%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	47	33	14	42.42%	486	403	83	20.47%
10	T&D Losses Estimated @ 0.06	2,161	2,327	(166)	-7.13%	27,041	25,617	1,424	5.56%
11	Unaccounted for Energy (estimated)	(1,229)	(2,360)	1,131	-47.92%	773	(19,764)	20,538	-103.91%
12									
13	% Company Use to NEL	0.13%	0.09%	0.04%	44.44%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-3.41%	-6.09%	2.68%	-44.01%	0.17%	-4.63%	4.80%	-103.67%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	763,672	708,104	55,568	7.85%	7,970,003	7,088,087	881,916	12.44%
18a	Demand & Non Fuel Cost of Pur Power	479,476	447,623	31,853	7.12%	6,034,002	5,544,657	489,345	8.83%
18b	Energy Payments To Qualifying Facilities	8,602	7,480	1,122	15.00%	67,333	82,280	(14,947)	-18.17%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,251,750	1,163,207	88,543	7.61%	14,071,339	12,715,024	1,356,315	10.67%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.148	1.845	0.303	16.42%	1.783	1.677	0.106	6.32%
23a	Demand & Non Fuel Cost of Pur Power	1.349	1.166	0.183	15.69%	1.350	1.312	0.038	2.90%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.854	1.870	(0.016)	-0.86%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.476	3.000	0.476	15.87%	3.122	2.978	0.144	4.84%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **November 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,380			38,380	1.844982	3.011274	708,104
TOTAL		38,380	0	0	38,380	1.844982	3.011274	708,104

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	35,555			35,555	2.147860	3.496408	763,672
TOTAL		35,555	0	0	35,555	2.147860	3.496408	763,672

CURRENT MONTH: DIFFERENCE		(2,825)	0	0	(2,825)	0.302878	0.485134	55,568
DIFFERENCE (%)		-7.4%	0.0%	0.0%	-7.4%	16.4%	16.1%	7.8%
PERIOD TO DATE: ACTUAL	MS	447,045			447,045	1.782819	3.132572	7,970,003
ESTIMATED	MS	422,558			422,558	1.844999	3.263095	7,796,191
DIFFERENCE		24,487	0	0	24,487	(0.062180)	-0.130523	173,812
DIFFERENCE (%)		5.8%	0.0%	0.0%	5.8%	-3.4%	-4.0%	2.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: November 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		460			460	1.870000	1.870000	8,602
TOTAL		460	0	0	460	1.870000	1.870000	8,602
CURRENT MONTH: DIFFERENCE		60	0	0	60	0.000000	0.000000	1,122
DIFFERENCE (%)		15.0%	0.0%	0.0%	15.0%	0.0%	0.0%	15.0%
PERIOD TO DATE: ACTUAL	MS	52,621			52,621	0.127959	0.127959	67,333
ESTIMATED	MS	4,400			4,400	1.870000	1.870000	82,280
DIFFERENCE		48,221	0	0	48,221	-1.742041	-1.742041	(14,947)
DIFFERENCE (%)		1095.9%	0.0%	0.0%	1095.9%	-93.2%	-93.2%	-18.2%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: November 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$479,476

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							