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December 28, 2004

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Ms. Blanca S. Bayo, Director Division of the Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0870

Dear Ms. Bayo:

Enclosed are the following revised rate schedules in quadruplicate for the Commission's approval:

Rate Schedule HLFT Index of Rate Schedules

The Rate Schedule HLFT and Index of Rate Schedules are both in administrative and final format.

Clay Electric's Board of Directors at a regular Board meeting held December 21, 2004 approved these changes. The revised rate schedule is scheduled to be effective March 1, 2005.

The existing HLFT rate has been in effect since 1990. To date no one has taken this rate. New customers were either not large enough in Kw demand or did not require transmission service. Therefore, Clay Electric decided to modify the rate by lowering the demand requirement and eliminating the transmission service requirement. We also update the billing determinate to more closely match our wholesale costs from Seminole Electric Cooperative, Inc.

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This rate currently has no customers nor will it affect any of our existing customers. In the past, we have had inquiries from large data centers and we presently have one inquiry now that would qualify for this rate as modified.

Should you have any questions, please do not hesitate to contact me.

Sincerely

Herman Dyal

Director of Engineering

HD/ra

CC: Steve Shurbutt
GDS Associates

HD/ra