

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: December 21, 2004
TO: Denise N. Vandiver, Chief, Bureau of Auditing
Division of Regulatory Compliance and Consumer Assistance
VIA: Kathy L. Welch, Miami District Office
FROM: Yen Ngo, Regulatory Analyst, Miami
RE: Company Name: Primus Telecommunications, Inc.;
Audit Control No. 04-230-4-2 Company Code TI364 and TX371

050000-0T

Handwritten initials: kw, YN

Primus Telecommunications, Inc. does not maintain its general ledger on a state basis but on a total country basis. Instead of retaining separate accounts for revenues and unbilled revenues, the company financial statements and trial balance are adjusted for unbilled revenues. Using the total company trial balance, the total company revenues were \$ [redacted]. The accounts on the trial balance that were for non-regulated items, total \$ [redacted]. The company provided a schedule which breaks down total revenue by state and totals to the

The schedule shows total revenue for all states as \$ [redacted]. It then allocates a variance of \$ [redacted] to each state. Florida receives \$ [redacted] of this variance. Since the actual non-regulated revenue is \$ [redacted], we allocated the difference of \$ [redacted] to each state at the [redacted] rate. This amounted to \$ [redacted] and reduced the Florida total revenue from \$ [redacted] to \$ [redacted]. The amount shown as gross revenue on the return was \$ [redacted]. Using this method, revenues were understated by \$ [redacted]. Since the largest difference was in the division that had \$ [redacted] of revenues as intrastate, the \$ [redacted] was multiplied by a [redacted] intrastate rate to arrive at a \$ [redacted] intrastate difference. This difference multiplied by \$ [redacted] tax rate amounts to \$ [redacted] understated tax.

CMP [redacted]
COM [redacted]
CTR [redacted]
ECR [redacted]
GCL [redacted]
OPC [redacted]
MMS [redacted]

RCA [redacted]
SCR [redacted]
SEC [redacted]
OTH [redacted]

DOCUMENT NUMBER-DATE
00546 JAN 18 2005

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED  
TRIAL BALANCE  
Primus Telecommunications, Inc.(Del.) in USD  
2003 Actuals - PER/DEC 03

CONFIDENTIAL



YTD  
DEC 03

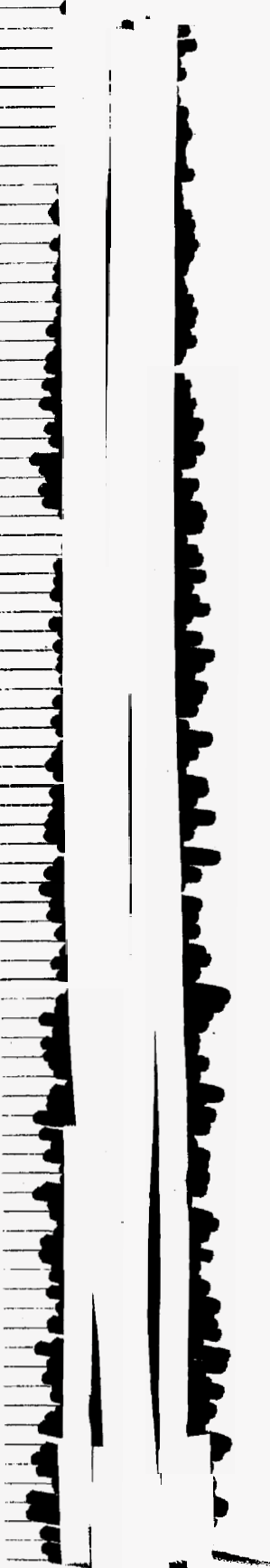
10010 - PTI Checking - Nations  
10016 - PTI Payroll Account  
10025 - Chase - STSJ Virgin Islands  
10028 - Banco Popular - Puerto Rico Payroll  
10038 - Chase - STSJ St. Thomas Cust Deposits  
10039 - Banco Popular - STSJ Puerto Rico Cust De  
10043 - Flex Spending  
10044 - PTI Benefits  
10063 - NationsBank PTI CDA Account  
10099 - Funds Clearing Account  
10073 - PR Banco Lockbox  
CASH - Cash  
CASHEQ - Cash and Cash Equivalents  
11000 - Trade - AR  
11001 - A/R - Debit Cards  
11002 - A/R - Audio Conferencing  
11017 - A/R - Bank of America (Credit Card Col.)  
11099 - Unbilled A/R  
11100 - AR - Local Exchange Carrier  
11300 - SAPA  
11400 - NSF in Transit  
NSFTRANS - NSF in Transit  
11500 - Allowance for Bad Debt  
11700 - Billing Adjustment  
11415 - A/R - Carriers under Administration  
11998 - Revenue - Unallocated  
11999 - Revenue Clearing  
AR - Accounts Receivable  
11407 - Non-Trade Receivable  
12000 - Other Current Assets  
12100 - Other Prepaid Expenses  
12105 - Prepaid Repairs & Maintenance  
12110 - Prepaid Rent  
12135 - Prepaid Legal  
12400 - Prepaid Carrier Expense  
PPD - Prepaid Expenses  
12500 - Deposits  
GNIAR - GNI Receivables  
12975 - Direct Marketing Costs  
12998 - Mexico Deferred COS  
12030 - Inventory  
INVENTORY - Inventory  
OCA - Other Current Assets  
CA - Current Assets  
13000 - Computers / Accessories  
13100 - Capitalized Software  
13105 - Internet Node  
13106 - Order Entry System  
13107 - Primus US WAN  
13108 - Primus Billing System  
13150 - Traffic Analysis System  
13160 - Leasehold Improvements  
13200 - Furniture  
13225 - Office Equipment  
13400 - Fiber Cable  
13401 - Circuit Install Charges  
13500 - Switches  
13600 - Peripheral Equipment  
13700 - Test Equipment  
13799 - Other Network Equipment  
13800 - Platforms  
13830 - Submarine Cable Systems  
13900 - Capitalized Labor  
13950 - Capitalized Leased Fiber  
GFA - Gross Fixed Assets  
14000 - Accumulated Depreciation -Computers / Ac  
14100 - Accumulated Depreciation -Capitalized So  
14105 - Accumulated Depreciation - Internet Node  
14106 - Accumulated Depreciation - Order Entry S  
14107 - Accumulated Depreciation - Primus US WAN  
14108 - Accumulated Depreciation - Primus Billin  
14150 - Accumulated Depreciation -Traffic Analys  
14160 - Accumulated Depreciation -Leasehold Impr  
14200 - Accumulated Depreciation -Furniture  
14225 - Accumulated Depreciation - Office Equipm  
14400 - Accumulated Depreciation -Fiber Cable  
14401 - Accumulated Depreciation - Circuit Inst  
14500 - Accumulated Depreciation -Switches  
14600 - Accumulated Depreciation - Peripheral Eq  
14700 - Accumulated Depreciation - Test Equipmen

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED  
 TRIAL BALANCE  
 Primus Telecommunications, Inc. (Del.) in USD  
 2003 Actuals - PER/DEC 03

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14800 - Accumulated Depreciation - Platforms  
 14830 - Accumulated Depreciation - Submarine Cab  
 14900 - Accumulated Depreciation - Capitalized La  
 14950 - Accumulated Depreciation - Capitalized Le  
 ACCDEP - Total Accumulated Depreciation  
 NFAIS - Fixed Assets in Service  
 13872 - CIP - Switch and Peripheral Equipment  
 13876 - CIP - Billing Project  
 12999 - Fixed Asset Clearing Account  
 CIP - Total Construction in Progress  
 NFA - Property and Equipment  
 ICREC - Intercompany Receivable  
 ICREC.1102 - ICREC - LCR - Telemarketing  
 ICREC.9100 - ICREC - Corporate - North America  
 ICREC.9100AUS - ICREC - Other - Australia  
 ICREC.9100CAN - ICREC - Corporate - Canada  
 ICREC.9100DEN - ICREC - Other - Denmark  
 ICREC.9100JAP - ICREC - Other - Japan  
 ICREC.9100MEX - ICREC - Other - Mexico  
 ICREC.9100UK - ICREC - Other - United Kingdom  
 ICREC.9100SWI - ICREC - Other - Switzerland  
 ICREC.9100AUT - ICREC - Other - Austria  
 ICREC.1400 - ICREC - Internet - U.S.  
 ICREC.9100TGE - ICREC - isterra Europe  
 ICREC.9900 - ICREC - Corporate  
 ICREC.1105TUS - ICREC - Int'l Agents Voice - Iowa U  
 ICREC.9100TJP - ICREC - Telegroup Japan  
 ICREC.9100THK - ICREC - Hong Kong - Iowa  
 ICREC.9100TUK - ICREC - Telegroup - United Kingdo  
 ICREC.9100TSA - ICREC - isterra South Africa  
 ICREC.9100TGA - ICREC - isterra Asia  
 ICREC.1400BRA - ICREC - Matrix Internet  
 ICREC.CALLBK - ICREC - International Callback  
 ICREC.9100TUS - ICREC - Corporate - Iowa  
 ICREC.1450 - ICREC - Managed Hosting Services  
 ICREC.1400IND - ICREC - DIPL  
 ICREC.LCRGUK - ICREC - LCR Telecom Group  
 ICREC.LCRVTI - ICREC - Virtual Technology Inc.  
 ICREC.9100NETE - ICREC - Other - Netherlands  
 ICREC.EUROBVE - ICREC - Europe Holding Compan  
 ICREC.9100TGME - ICREC - isterra Germany  
 ICREC.9100TITE - ICREC - isterra Italy  
 ICREC.9100ITAE - ICREC - Other - Italy  
 ICREC.LCRSPAIE - ICREC - LCR Spain  
 ICREC.9100FRAE - ICREC - Other - France  
 ICREC.9100GERE - ICREC - Other - Germany  
 ICREC.9100TNTE - ICREC - isterra Netherlands  
 ICREC.9950 - ICREC - Primus Telecom. Int'l. Inc.  
 ICRECADJ - Intercompany Receivable  
 INVSUB - Investment in Subsidiaries  
 INVSUB.1102 - INVSUB - LCR - Telemarketing  
 INVSUB.9100CAN - INVSUB - Corporate - Canada  
 INVSUB.1104TUS - INVSUB - Domestic Agents - Voic  
 TOTINVSUB - Investment in Subsidiaries  
 16004 - Goodwill - Telegroup  
 16504 - Accum. Amortization - Goodwill Telegroup  
 16100 - Customer List  
 16600 - Accum. Amortization - Customer List  
 16101 - Customer List - TresCom  
 16601 - Accum. Amortization - Customer List (Tre  
 16102 - Customer List - Telegroup  
 16602 - Accum. Amort. - Customer List Telegroup  
 16104 - Customer List - C & W  
 16604 - Accum. Amort. - Customer List C & W  
 16103 - Customer List - Turktek LLC  
 16603 - Accum. Amort. - Customer List Turktek  
 CUSTLIST - Customer Lists  
 16450 - Other Intangibles  
 16950 - Accumulated Amortization - Intangibles  
 OTHINTASSETS - Other Intangible Assets  
 INTASSETS - Intangible Assets, Net  
 16200 - Licenses  
 LICENSE - Licenses  
 16700 - Accumulated Amortization - Licenses  
 17000 - Other Assets  
 17050 - Deposit - Long Term  
 OTHASSETS - Other Assets  
 TOTASSETS - Total Assets  
 20000 - Trade Payables  
 20005 - Accrued Trade Payables  
 20020 - Purchase Accruals Account  
 26921 - A/P - Carriers under Administration



Ⓐ Agreed to total liability on p. 3.

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PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED  
 TRIAL BALANCE  
 Primus Telecommunications, Inc. (Del.) in USD  
 2003 Actuals - PER/DEC 03

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YTD  
 DEC 03

20050 - Accrued Customer Refunds Payable  
 20405 - Carrier Disputes - Variable  
 20408 - Carrier Disputes - Local/FGD  
 20406 - Carrier Disputes - Fixed  
 DISPUTE - Total Disputes  
 AP - Trade Payables  
 20205 - Accrued Carrier - Trade  
 20206 - Accrued Circuit Charges  
 20207 - Accrued Cost of Sales - Unallocated  
 20208 - Accrued Cost of Sales - Local  
 ACCDELCO - Accrued Inter-connection Costs  
 21000 - Salaries  
 21100 - Commissions  
 21102 - TresCom Commissions  
 21200 - Bonus  
 21300 - Benefits  
 21607 - State Disability Insurance  
 21610 - 401k - Withheld  
 21611 - 401K- Loan Repayment  
 21620 - ESPP Withheld  
 21744 - Flex Spending - 2003  
 OTHEMPLIAB - Other Employee Liabilities  
 21800 - Accrued SG&A - Unallocated  
 21805 - Accrued Billing Expense  
 21810 - Accrued Network Consultants  
 21999 - Payroll Clearing Account  
 22010 - Accrued Postage  
 23000 - Accrued Advertising & Marketing  
 24000 - Consultants  
 24004 - Accrued Legal Counsel Fees  
 ACCDPROFFEES - Accrued Professional Fees  
 24005 - Other Accrued Expenses  
 ACCDLIAB - Accrued Liabilities  
 26900 - Accrued Income Taxes Payable  
 ACCDINCTAX - Accrued Income Taxes  
 26005 - Accrued Property Taxes  
 26012 - Accrued Federal Excise Tax  
 26013 - Other Accrued Taxes  
 26014 - Accrued State Sales Tax  
 26050 - Accrued Liability - Universal Svcs Fund  
 26055 - Accrued Liability - PICC charges  
 26060 - Accrued Liability - Payphone Compensation  
 26100 - Deferred Revenue - Ppd Calling Cards  
 26105 - Deferred Revenue  
 26950 - Unclaimed Property Liability  
 26920 - Other Accrued Liabilities  
 26930 - Customer Deposits  
 OTHCURLIAB - Other Current Liabilities  
 27000 - Current Portion Long Term Debt  
 CURDEBT - Current Debt  
 CL - Total Current Liabilities  
 ICPAY - Intercompany Payable  
 ICPAY.C001 - ICPAY - C001-PTGI  
 DIFF - Balancing Account  
 TOTLIAB - Total Liabilities  
 CS - Par Value - Common  
 CS.9100 - CS - Corporate - North America  
 TOTCS - Par Value - Common  
 35000 - Retained Earnings  
 REPP - Prior Period Retained Earnings  
 36000 - Net Income  
 RECY - Current Year Retained Earnings  
 CTA - Accum. Other Comprehensive Gain/(Loss)  
 ICDIFF - Intercompany Difference  
 CTAADJ - Accum. Other Comprehensive Gain/(Loss)  
 TOTEQ - Total Equity  
 LIABEQ - Total Liabilities and Equity  
 40000 - Domestic Revenue  
 40100 - Domestic Local Revenue  
 42000 - Debit Card Revenue  
 43000 - Audio Conferencing Revenue  
 47000 - Other Revenue  
 43201 - Broadband Services - DSL Select  
 43301 - Dial-up  
 43400 - Web Hosting  
 43700 - VoIP  
 RECUR - Recurring  
 43551 - Web Page Design  
 43553 - Other Professional Services  
 NONRECUR - Non-Recurring Revenue  
 DOMREV - Domestic Revenue

③ Debit Card Revenue is pre-sale phone cards. They are not sold in Florida.  
 ④ Provided audio conf. to Genesis, a company that is not present in Fla.

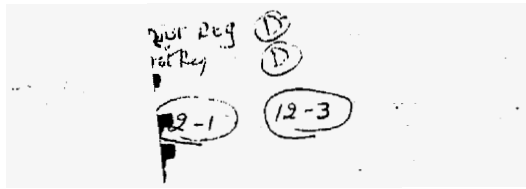
① = ~~16,433,724~~

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED  
TRIAL BALANCE  
Primus Telecommunications, Inc.(Del.) in USD  
2003 Actuals - PER/DEC 03

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YTD  
DEC 03

- 41000 - International Revenue
- GUREV - Gross Usage Revenue
- 45000 - Other Charges and Credits
- 45100 - Finance Charges
- 45200 - Customer Service Adjustments
- 49000 - Provision for Billing Adjustments
- GR - Gross Revenue
- 48000 - Provision for Uncollectible Accounts
- SA - Sales Allowance
- NR - Net Revenue
- 52000 - Dedicated Access - Domestic
- FIXCOS - Fixed Cost
- 55000 - Switched Access - Local
- 56000 - Switched Access - Domestic
- 57000 - Switched Access - International
- 59110 - Domain Registration Fees
- 59120 - Software License Fees
- 59900 - Other Variable Costs
- VARCOS - Variable Cost
- TOTCOS - Cost of Revenue
- GM - Gross Margin
- 60001 - Salaries
- 60002 - Overtime Pay
- 60003 - Holiday Pay
- 60099 - Intercompany Consultants
- 60100 - Commissions
- 60150 - Bonus
- 60200 - Temporaries
- 60650 - Benefits Clearing Account
- 60999 - Salaries - Other
- SALARIES - Salaries and Benefits
- 61000 - Advertising
- 61001 - Advertising Deferral
- 61002 - Deferred Direct Mktg Cost
- 61003 - Deferred Direct Mktg Cost Amortization
- 61700 - Promotions
- 66050 - Agent Commissions
- 61800 - Sales Verification
- MRKT - Sales and Marketing
- 62000 - Office Rent
- 62099 - Rent - Other
- 63000 - Office Utilities
- 64000 - Switch Rent - 1220 L St., DC
- OCCUP - Occupancy
- 66000 - Public Relations
- 66100 - Accounting
- 66200 - Consultants
- 66300 - Legal
- 66400 - Recruiters
- 66700 - Payroll Provider
- PROF - Professional Fees
- 69000 - Travel & Entertainment
- 69100 - Transportation
- 69150 - Air/Rail
- 69200 - Hotel
- 69300 - Personal Meals
- 69350 - Business Meals
- 69400 - Phone Charges
- 69500 - Auto Rental
- TE - Travel and Entertainment
- 67000 - Office Supplies
- 67100 - Federal Express/Overnight Mail
- 67200 - Postage
- 67500 - Miscellaneous Software
- 67600 - Office Expense
- 67650 - Bank service charges
- 67700 - Miscellaneous Expense
- 68000 - Telephone
- 68100 - Local Telephone
- 68200 - Internal Long Distance
- 68300 - Conference Calling
- 68700 - Fixed Circuit Costs
- 68800 - Internet Access Charges
- 70000 - Registration Filing Fees
- 70200 - Insurance Expense
- 71000 - Dues
- 71050 - Universal Svcs Fund Contribution
- 71100 - Subscriptions
- 71200 - Training
- 71201 - Conferences and Seminars
- 71300 - Charitable Contributions
- 72000 - Sales & Use Tax



PA

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED  
 TRIAL BALANCE  
 Primus Telecommunications, Inc.(Del.) in USD  
 2003 Actuals - PER/DEC 03

**CONFIDENTIAL**

YTD  
 DEC 03

74000 - Billing	_____
74001 - LEC Billing Expense	_____
74002 - PIC Dispute Charges	_____
74100 - Credit Checks	_____
74105 - Collections	_____
74110 - Credit Card Process Fees	_____
77000 - Repairs & Maintenance	_____
77101 - Office Equip. Expense	_____
77102 - Network Equipment Expense	_____
77103 - Equipment Lease Expense	_____
86100 - State Income Taxes	_____
86150 - State Franchise Tax	_____
86151 - State Property Taxes	_____
86199 - Other Taxes	_____
86200 - Penalties	_____
79000 - SG&A Allocation	_____
GA - General and Administrative	_____
SGA - SG&A Expenses	_____
EBITDA - EBITDA	_____
80000 - Depreciation Expense Computers / Accesso	_____
80100 - Depreciation Expense Capitalized Softwar	_____
80106 - Depreciation Expense Order Entry System	_____
80107 - Depreciation Expense Primu US WAN	_____
80108 - Depreciation Expense Primus Billing Sys	_____
80150 - Depreciation Expense Traffic Analysis	_____
80160 - Depreciation Expense Leasehold Improve	_____
80200 - Depreciation Expense Furniture	_____
80225 - Depreciation Expense Office Equipment	_____
80300 - Depreciation Expense Other Administrativ	_____
80400 - Depreciation Expense Fiber Cable	_____
80401 - Depreciation Expense Circuit Install Cha	_____
80500 - Depreciation Expense Switches	_____
80600 - Depreciation Expense Peripheral Equipmen	_____
80700 - Depreciation Expense Test Equipment	_____
80799 - Depreciation Expense Other Network Equip	_____
80800 - Depreciation Expense Platforms	_____
80830 - Depreciation Expense Submarine Cable Sys	_____
80900 - Depreciation Expense Capitalized Labor	_____
80950 - Depreciation Expense Capitalized Leased	_____
DEPR - Depreciation Expense	_____
84400 - Fixed Assets Impairment Expense	_____
81100 - Amortization of Customer List	_____
81102 - Amortization of Customer List - Telegrou	_____
CUSTLISTEXP - Customer List Amortization Expense	_____
81200 - Amortization of Licenses	_____
81450 - Amortization of Other Intangibles	_____
OTHINTEXP - Other Intangibles Amortization Expense	_____
AMORTEXP - Amortization Expense	_____
DEPRCAMORT - Depreciation and Amortization Exper	_____
OPINC - Operating Income	_____
84500 - Interest Income	_____
INTINC - Interest Income	_____
84000 - Interest Expense - Capital Lease Expense	_____
84010 - Interest Expense - Other	_____
INTEXP - Interest Expense	_____
83000 - Gain/(Loss) on Asset Disposal	_____
85500 - Other Income	_____
OTHINCEXP - Other Income/(Expense)	_____
87000 - Foreign Currency Transaction	_____
IBT - Income(Loss) before Taxes and I/C	_____
IBIC - Income after tax before I/C	_____
88000 - Management Fee	_____
NIBEI - Net Income Before Extraordinary Items	_____
NI - Net Income	_____
EPSB - Earnings Per Share - Basic	_____
QEPSB - QTD Earnings Per Share - Basic	_____
YEPSB - YTD Earnings Per Share - Basic	_____
EPS - Diluted Earnings Per Share	_____
QEPS - QTD Diluted Earnings Per Share	_____
YEPS - YTD Diluted Earnings Per Share	_____
EBITDAALLOC - EBITDA after Allocations	_____

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PRIMUS TELECOMMUNICATIONS GROUP, INC.  
CONSOLIDATING BALANCE SHEET  
Primus Telecommunications, Inc.(Del.) in USD  
December 2003

	C003 - Tax Adjusted	C004 - Tax Adjusted - Local Currency	PTI - TAX - Eliminations	Total
<b>ASSETS</b>				
Cash and Cash Equivalents				0
Restricted Cash - Treasury Bills				0
Marketable Securities				0
Accounts Receivable				0
Other Accounts Receivable				0
Other Current Assets				0
Current Assets				0
Gross Fixed Assets				0
Total Accumulated Depreciation				0
Fixed Assets in Service				0
Total Construction in Progress				0
Property and Equipment				0
Intercompany Receivable		0	0	0
Investment in Subsidiaries		0	0	0
Goodwill		0	0	0
Customer Lists		0	0	0
Other Intangible Assets		0	0	0
Non Current Restricted Cash		0	0	0
Other Assets		0	0	0
Total Assets				0
<b>LIABILITIES AND EQUITY</b>				
Trade Payables		0	0	0
Other Payables		0	0	0
Accrued Inter-connection Costs		0	0	0
Accrued Liabilities				0
Accrued Interest				0
Accrued Income Taxes		0	0	0
Other Current Liabilities		0	0	0
Current Debt		0	0	0
Total Current Liabilities				0
Intercompany Payable	0			0
Balancing Account				0
Long-term Debt	0	0	0	0
Total Capital Leases	0	0	0	0
Other Long Term Liabilities	0	0	0	0
Total Non-current Liabilities	0	0	0	0
Par Value - Common		0		0
Additional Paid In Capital				0
Prior Period Retained Earnings				0
Current Year Retained Earnings				0
Accum. Other Comprehensive Gain/(Loss)				0
Total Equity				0
Total Liabilities and Equity				0

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**CONFIDENTIAL**

PRIMUS TELECOMMUNICATIONS GROUP, INC.  
CONSOLIDATING STATEMENT OF OPERATIONS  
LASTYR  
Primus Telecommunications, Inc.(Del.) in USD  
YTD - December 2003

C003 - Tax  
Adjusted      C004 - Tax  
Adjusted - Local      Total

Gross Revenue  
Sales Allowance  
Net Revenue  
  
Variable Cost  
Fixed Cost  
Total Cost of Revenue  
  
Gross Margin  
Gross Margin %  
  
Salaries and Benefits  
Sales and Marketing  
Occupancy  
Professional Fees  
Travel and Entertainment  
General and Administrative  
SG&A Expenses  
SG&A %  
  
EBITDA  
EBITDA %  
  
Depreciation Expense  
Fixed Assets Impairment Expense  
Customer List Amortization Expense  
Other Intangibles Amortization Expens  
Depreciation and Amortization Expens  
  
Operating Income  
  
Interest Expense  
Interest Income  
Gain/(Loss) on Debt Extinguishment  
Other Income/(Expense)  
Foreign Currency Transaction  
Income(Loss) before Taxes and I/C  
  
Tax Provision  
Management Fee  
  
Net Income



Primus Telecommunications, Inc.  
Regulatory Assessment Fees  
TYE B12/31/03  
Control No. 04-230-4-2 Company Code: T1364  
Title: 2003 State Appointments

*KW*  
*12/21/03*  
*12/09/04*

Primus Telecommunication, Inc.  
2003 State Apportionment

PBC

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ALL REVENUE

*LABOR & NON-LABOR*

State		
AK		
AL		
AR		
AZ		
CA		
CO		
CT		
DC		
DE		
FL		
GA		
HI		
IA		
ID		
IL		
IN		
KS		
KY		
LA		
MA		
MD		
ME		
MI		
MN		
MO		
MS		
MT		
NC		
ND		
NE		
NH		
NJ		
NM		
NV		
NY		
OH		
OK		
OR		
PA		
RI		
SC		
SD		
TN		
TX		
UT		
VA		
VT		
WA		
WI		
WV		
WY		

Primus Telecommunications, Inc.  
 Regulatory Assessment Fees  
 TYE B12/31/03  
 Control No. 04-230-4-2 Company Code: T1364  
 Title: Recalculation of Revenues

*YN*  
*12/9/04*

*WP 12/1/04*

**Recalculation of Taxable Revenues**

Total revenue recorded by company (12-1)  
 Variance (12-1)

Total Revenue per Trial Balance (WP 12 p.4)  
 Less: Revenues Not Regulate in Fla

42000	Debit Card Revenue	
43000	Audio Conference Revenue	
43201	Broadband Services - DSL Select	
43301	Dial-up	
43400	Web Hosting	
43700	VoIP	
43551	Web Page Design	
43553	Other Professional Service	
45000	Other Charges & Credits	
45100	Finance Charges	

Total Regulated Revenues

*WP3*

Debit Card Revenue is the sale of phone card, which is not sold in Florida.

Audio Conference Revenue is service provides to Genesis, not in Florida.

**SPECIFIED CONFIDENTIAL**

																				<i>12-2</i>