



P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 17, 2005

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

zn
DB
Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of December 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenue being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

DOCUMENT NUMBER DATE

00753 JAN 21 05



Electric Monthly November 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	671,126	579,756	91,370	15.76%	30,786	26,592	4,194	15.77%	2.17997	2.18019	-0.00022	-0.01%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	484,992	426,924	58,068	13.60%	30,786	26,592	4,194	15.77%	1.57537	1.60546	-0.03009	-1.87%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,156,118</u>	<u>1,006,680</u>	<u>149,438</u>	14.84%	30,786	26,592	4,194	15.77%	3.75534	3.78565	-0.03031	-0.80%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,786	26,592	4,194	15.77%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,156,118</u>	<u>1,006,680</u>	<u>149,438</u>	14.84%	30,786	26,592	4,194	15.77%	3.75534	3.78565	-0.03031	-0.80%
21 Net Unbilled Sales (A4)	181,648 *	9,426 *	172,222	1827.10%	4,837	249	4,588	1842.59%	0.73596	0.03733	0.69863	1871.50%
22 Company Use (A4)	1,352 *	1,022 *	330	32.29%	36	27	9	33.33%	0.00548	0.00405	0.00143	35.31%
23 T & D Losses (A4)	46,228 *	40,279 *	5,949	14.77%	1,231	1,064	167	15.70%	0.18729	0.15951	0.02778	17.42%
24 SYSTEM KWH SALES	1,156,118	1,006,680	149,438	14.84%	24,682	25,252	(570)	-2.26%	4.68407	3.98654	0.69753	17.50%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,156,118	1,006,680	149,438	14.84%	24,682	25,252	(570)	-2.26%	4.68407	3.98654	0.69753	17.50%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,156,118	1,006,680	149,438	14.84%	24,682	25,252	(570)	-2.26%	4.68407	3.98654	0.69753	17.50%
28 GPIF**												
29 TRUE-UP**	<u>52,030</u>	<u>52,030</u>	<u>0</u>	0.00%	24,682	25,252	(570)	-2.26%	0.2108	0.20604	0.00476	2.31%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,208,148</u>	<u>1,058,710</u>	<u>149,438</u>	14.12%	24,682	25,252	(570)	-2.26%	4.89485	4.19258	0.70227	16.75%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.89837	4.1956	0.70277	16.75%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.898	4.196	0.702	16.73%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,317,356	6,606,349	711,007	10.76%	335,659	303,032	32,627	10.77%	2.18	2.18008	-8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,095,395	4,755,958	339,437	7.14%	335,659	303,032	32,627	10.77%	1.51803	1.56946	-0.05143	-3.28%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>12,412,751</u>	<u>11,362,307</u>	<u>1,050,444</u>	9.24%	335,659	303,032	32,627	10.77%	3.69802	3.74954	-0.05152	-1.37%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					335,659	303,032	32,627	10.77%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>12,412,751</u>	<u>11,362,307</u>	<u>1,050,444</u>	9.24%	335,659	303,032	32,627	10.77%	3.69802	3.74954	-0.05152	-1.37%
21 Net Unbilled Sales (A4)	340,556 *	(435,809) *	776,365	-178.14%	9,209	(11,623)	20,832	-179.23%	0.1089	-0.14417	0.25307	-175.54%
22 Company Use (A4)	11,575 *	9,299 **	2,276	24.48%	313	248	65	26.21%	0.0037	0.00308	0.00062	20.13%
23 T & D Losses (A4)	496,496 *	454,482 *	42,014	9.24%	13,426	12,121	1,305	10.77%	0.15877	0.15035	0.00842	5.60%
24 SYSTEM KWH SALES	12,412,751	11,362,307	1,050,444	9.24%	312,711	302,286	10,425	3.45%	3.96939	3.7588	0.21059	5.60%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,412,751	11,362,307	1,050,444	9.24%	312,711	302,286	10,425	3.45%	3.96939	3.7588	0.21059	5.60%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,412,751	11,362,307	1,050,444	9.24%	312,711	302,286	10,425	3.45%	3.96939	3.7588	0.21059	5.60%
28 GPIF**												
29 TRUE-UP**	<u>624,352</u>	<u>624,352</u>	<u>0</u>	0.00%	312,711	302,286	10,425	3.45%	0.19966	0.20654	-0.00688	-3.33%
30 TOTAL JURISDICTIONAL FUEL COST	<u>13,037,103</u>	<u>11,986,659</u>	<u>1,050,444</u>	8.76%	312,711	302,286	10,425	3.45%	4.16906	3.96534	0.20372	5.14%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.17206	3.9682	0.20386	5.14%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>4.172</u>	<u>3.968</u>	<u>0.204</u>	5.14%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	671,126	579,756	91,370	15.76%	7,317,356	6,606,349	711,007	10.76%
3a. Demand & Non Fuel Cost of Purchased Power	484,992	426,924	58,068	13.60%	5,095,395	4,755,958	339,437	7.14%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,156,118	1,006,680	149,438	14.84%	12,412,751	11,362,307	1,050,444	9.24%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	6,435		6,435	0.00%	6,435		6,435	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,162,553	\$ 1,006,680	\$ 155,873	15.48%	\$ 12,419,186	\$ 11,362,307	\$ 1,056,879	9.30%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue								
c. Jurisdictional Fuel Revenue								
d. Non Fuel Revenue	621,499	629,579	(8,080)	-1.28%	7,414,130	7,067,102	347,028	-4.91%
e. Total Jurisdictional Sales Revenue	1,574,381	1,607,140	(32,759)	-2.04%	19,501,085	18,771,170	729,915	3.89%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue								
C. KWH Sales								
1. Jurisdictional Sales	24,681,942	25,252,282	(570,340)	-2.26%	312,710,856	302,286,490	10,424,366	3.45%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	24,681,942	25,252,282	(570,340)	-2.26%	312,710,856	302,286,490	10,424,366	3.45%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	952,882 \$	977,561 \$	(24,679)	-2.52%	12,086,955 \$	11,704,068 \$	382,887	3.27%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030	52,030	0	0.00%	624,352	624,352	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	900,852	925,531	(24,679)	-2.67%	11,462,603	11,079,716	382,887	3.46%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,162,553	1,006,680	155,873	15.48%	12,419,186	11,362,307	1,056,879	9.30%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,162,553	1,006,680	155,873	15.48%	12,419,186	11,362,307	1,056,879	9.30%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(261,701)	(81,149)	(180,552)	222.49%	(956,583)	(282,591)	(673,992)	238.50%
8. Interest Provision for the Month	(1,635)		(1,635)	0.00%	(10,368)		(10,368)	0.00%
9. True-up & Inst. Provision Beg. of Month	(755,645)	122,168	(877,813)	-718.53%	(624,352)	(248,712)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030	52,030	0	0.00%	624,352	624,352	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	(966,951) \$	93,049 \$	(1,060,000)	-1139.18%	(966,951) \$	93,049 \$	(1,060,000)	-1139.18%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (755,645)	\$ 122,168	\$ (877,813)	-718.53%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(965,316)	93,049	(1,058,365)	-1137.43%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,720,961)	215,217	(1,936,178)	-899.64%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (860,481)	\$ 107,609	\$ (968,090)	-899.64%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.2200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.3400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.5600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.2800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1900%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,635)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,786	26,592	4,194	15.77%	335,659	303,032	32,627	10.77%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	30,786	26,592	4,194	15.77%	335,659	303,032	32,627	10.77%
8 Sales (Billed)	24,682	25,252	(570)	-2.26%	312,711	302,286	10,425	3.45%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	36	27	9	33.33%	313	248	65	26.21%
10 T&D Losses Estimated 0.04	1,231	1,064	167	15.70%	13,426	12,121	1,305	10.77%
11 Unaccounted for Energy (estimated)	4,837	249	4,588	1842.59%	9,209	(11,623)	20,832	-179.23%
12								
13 % Company Use to NEL	0.12%	0.10%	0.02%	20.00%	0.09%	0.08%	0.01%	12.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	15.71%	0.94%	14.77%	1571.28%	2.74%	-3.84%	6.58%	-171.35%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	671,126	579,756	91,370	15.76%	7,317,356	6,606,349	711,007	10.76%
18a Demand & Non Fuel Cost of Pur Power	484,992	426,924	58,068	13.60%	5,095,395	4,755,958	339,437	7.14%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,156,118	1,006,680	149,438	14.84%	12,412,751	11,362,307	1,050,444	9.24%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5750	1.6050	(0.0300)	-1.87%	1.5180	1.5690	(0.0510)	-3.25%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.7550	3.7860	(0.0310)	-0.82%	3.6980	3.7500	(0.0520)	-1.39%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December 2004

(1) PURCHASED FROM	TYPE &	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
GULF POWER COMPANY	RE	26,592			26,592	2.180190	3.785650	579,756
TOTAL		26,592	0	0	26,592	2.180190	3.785650	579,756
ACTUAL:								
GULF POWER COMPANY	RE	30,786			30,786	2.179971	3.755337	671,126
TOTAL		30,786	0	0	30,786	2.179971	3.755337	671,126
CURRENT MONTH: DIFFERENCE		4,194	0	0	4,194		-0.030313	91,370
DIFFERENCE (%)		15.80%	0.00%	0.00%	15.80%	0.000000	-0.80%	15.80%
PERIOD TO DATE: ACTUAL	RE	335,659			335,659	2.179997	3.698024	7,317,356
ESTIMATED	RE	303,032			303,032	2.180083	3.749540	6,606,349
DIFFERENCE		32,627	0	0	32,627	-0.000086	-0.051516	711,007
DIFFERENCE (%)		10.80%	0.00%	0.00%	10.80%	0.00%	-1.40%	10.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: December 2004

(1) PURCHASED FROM	(2) TYPE &	(3) TOTAL KWH PURCHASED	(4) TRANS. COST	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4)	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5)
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 484,992

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	518,644	716,481	(199,837)	-27.8%	36,243	38,942	(2,699)	-6.9%	1.43102	1.84500	(0.41398)	-22.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	529,525	541,435	(11,910)	-2.2%	36,243	38,942	(2,699)	-6.9%	1.46104	1.39036	0.07068	5.1%
11 Energy Payments to Qualifying Facilities (A8a)	3,553	7,480	(3,927)	-52.5%	190	400	(210)	-52.5%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,051,722	1,267,396	(215,674)	-17.0%	36,433	39,342	(2,909)	-7.4%	2.88673	3.22148	(0.33475)	-10.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					36,433	39,342	(2,909)	-7.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	197,015	344,949	(147,934)	-99.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	854,707	922,447	(67,740)	-7.3%	36,433	39,342	(2,909)	-7.4%	2.34597	2.34469	0.00128	0.1%
21 Net Unbilled Sales (A4)	61,019 *	(56,179) *	117,198	-208.6%	2,601	(2,396)	4,997	-208.6%	0.19313	(0.14280)	0.33593	-235.3%
22 Company Use (A4)	1,220 *	821 *	399	48.6%	52	35	17	48.6%	0.00386	0.00209	0.00177	84.7%
23 T & D Losses (A4)	51,283 *	55,358 *	(4,075)	-7.4%	2,186	2,361	(175)	-7.4%	0.16232	0.14071	0.02161	15.4%
24 SYSTEM KWH SALES	854,707	922,447	(67,740)	-7.3%	31,594	39,342	(7,748)	-19.7%	2.70528	2.34469	0.36059	15.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	854,707	922,447	(67,740)	-7.3%	31,594	39,342	(7,748)	-19.7%	2.70528	2.34469	0.36059	15.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	854,707	922,447	(67,740)	-7.3%	31,594	39,342	(7,748)	-19.7%	2.70528	2.34469	0.36059	15.4%
28 GPIF**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	31,594	39,342	(7,748)	-19.7%	(0.48479)	(0.38931)	(0.09548)	24.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	701,543	769,283	(67,740)	-8.8%	31,594	39,342	(7,748)	-19.7%	2.22049	1.95537	0.26512	13.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25622	1.98683	0.26939	13.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.256	1.987	0.269	13.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: December 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,488,647	8,514,672	(26,025)	-0.3%	483,288	461,500	21,788	4.7%	1.75644	1.84500	(0.08856)	-4.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,563,527	6,533,715	29,812	0.5%	483,288	461,500	21,788	4.7%	1.35810	1.41576	(0.05766)	-4.1%
11 Energy Payments to Qualifying Facilities (A8a)	70,886	89,760	(18,874)	-21.0%	3,821	4,800	(979)	-20.4%	1.85508	1.87000	(0.01492)	-0.8%
12 TOTAL COST OF PURCHASED POWER	15,123,061	15,138,147	(15,086)	-0.1%	487,109	466,300	20,809	4.5%	3.10466	3.24644	(0.14178)	-4.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					487,109	466,300	20,809	4.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,223,876	4,139,385	(915,509)	-22.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,899,185	10,996,762	900,423	8.2%	487,109	466,300	20,809	4.5%	2.44282	2.35873	0.08409	3.6%
21 Net Unbilled Sales (A4)	82,426	(522,705)	605,131	-115.8%	3,374	(22,160)	25,535	-115.2%	0.01816	(0.11362)	0.13178	-116.0%
22 Company Use (A4)	13,142	10,341	2,801	27.1%	538	438	100	22.7%	0.00289	0.00225	0.00064	28.4%
23 T & D Losses (A4)	713,963	659,925	54,038	8.2%	29,227	27,978	1,249	4.5%	0.15727	0.14345	0.01382	9.6%
24 SYSTEM KWH SALES	11,899,185	10,998,762	900,423	8.2%	453,970	460,044	(6,074)	-1.3%	2.62114	2.39081	0.23033	9.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,899,185	10,998,762	900,423	8.2%	453,970	460,044	(6,074)	-1.3%	2.62114	2.39081	0.23033	9.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,899,185	10,998,762	900,423	8.2%	453,970	460,044	(6,074)	-1.3%	2.62114	2.39081	0.23033	9.6%
28 GPIF**												
29 TRUE-UP**	(1,837,973)	(1,837,973)	0	0.0%	453,970	460,044	(6,074)	-1.3%	(0.40487)	(0.39952)	(0.00535)	1.3%
30 TOTAL JURISDICTIONAL FUEL COST	10,061,212	9,160,789	900,423	9.8%	453,970	460,044	(6,074)	-1.3%	2.21627	1.99129	0.22498	11.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25193	2.02333	0.22860	11.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.252	2.023	0.229	11.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	518,644	718,481	(199,837)	-27.8%	8,488,647	8,514,672	(26,025)	-0.3%
3a. Demand & Non Fuel Cost of Purchased Power	529,525	541,435	(11,910)	-2.2%	6,563,527	6,533,715	29,812	0.5%
3b. Energy Payments to Qualifying Facilities	3,553	7,480	(3,927)	-52.5%	70,886	89,760	(18,874)	-21.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,051,722	1,267,396	(215,674)	-17.0%	15,123,061	15,138,147	(15,086)	-0.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	140		140	0.0%	140		140	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,051,862	1,267,396	(215,534)	-17.0%	15,123,201	15,138,147	(14,946)	-0.1%
8. Less Apportionment To GSLD Customers	197,015	344,949	(147,934)	-42.9%	3,223,876	4,139,385	(915,509)	-22.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 854,847	\$ 922,447	\$ (67,600)	-7.3%	\$ 11,899,325	\$ 10,998,762	\$ 900,563	8.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	689,474	868,864	(179,390)	-20.7%	9,639,812	10,069,759	(429,947)	-4.3%
c. Jurisdictional Fuel Revenue	689,474	868,864	(179,390)	-20.7%	9,639,812	10,069,759	(429,947)	-4.3%
d. Non Fuel Revenue	555,529	626,787	(71,258)	-11.4%	7,157,461	6,921,256	236,205	3.4%
e. Total Jurisdictional Sales Revenue	1,245,003	1,495,651	(250,648)	-16.8%	16,797,273	16,991,015	(193,742)	-1.1%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,245,003	\$ 1,495,651	\$ (250,648)	-16.8%	\$ 16,797,273	\$ 16,991,015	\$ (193,742)	-1.1%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	24,184,348	30,282,064	(6,097,716)	-20.1%	293,712,393	312,595,884	(18,883,491)	-6.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	24,184,348	30,282,064	(6,097,716)	-20.1%	293,712,393	312,595,884	(18,883,491)	-6.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	689,474 \$	868,864 \$	(179,390)	-20.7%	9,639,812 \$	10,069,759 \$	(429,947)	-4.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(1,837,973)	(1,837,973)	0	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	842,638	1,022,028	(179,390)	-17.6%	11,477,785	11,907,732	(429,947)	-3.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	854,847	922,447	(67,600)	-7.3%	11,899,325	10,998,762	900,563	8.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	854,847	922,447	(67,600)	-7.3%	11,899,325	10,998,762	900,563	8.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(12,209)	99,581	(111,790)	-112.3%	(421,540)	908,970	(1,330,510)	-146.4%
8. Interest Provision for the Month	(630)		(630)	0.0%	6,477		6,477	0.0%
9. True-up & Inst. Provision Beg. of Month	(249,060)	(2,251,049)	2,001,989	-88.9%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(1,837,973)	(1,837,973)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	(415,063) \$	(2,304,632) \$	1,889,569	-82.0%	(415,063) \$	(2,304,632) \$	1,889,569	-82.0%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
E. Interest Provision (Excluding GS LD)								
1. Beginning True-up Amount (lines D-9 + 9a)	(249,060) \$	(2,251,049) \$	2,001,989	-88.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(414,433)	(2,304,632)	1,890,199	-82.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(663,493)	(4,555,681)	3,892,188	-85.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	(331,747) \$	(2,277,841) \$	1,946,094	-85.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.2200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.3400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.5600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.2800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.1900%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(630)	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	36,243	38,942	(2,699)	-6.93%	483,288	461,500	21,788	4.72%
4a	Energy Purchased For Qualifying Facilities	190	400	(210)	-52.50%	3,821	4,800	(979)	-20.39%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	36,433	39,342	(2,909)	-7.39%	487,109	466,300	20,809	4.46%
8	Sales (Billed)	31,594	39,342	(7,748)	-19.69%	453,970	460,044	(6,074)	-1.32%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	52	35	17	48.57%	538	438	100	22.71%
10	T&D Losses Estimated @ 0.06	2,186	2,361	(175)	-7.41%	29,227	27,978	1,249	4.46%
11	Unaccounted for Energy (estimated)	2,601	(2,396)	4,997	-208.56%	3,374	(22,160)	25,535	-115.23%
12									
13	% Company Use to NEL	0.14%	0.09%	0.05%	55.56%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	7.14%	-6.09%	13.23%	-217.24%	0.69%	-4.75%	5.44%	-114.53%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	518,644	718,481	(199,837)	-27.81%	8,488,647	7,806,568	682,079	8.74%
18a	Demand & Non Fuel Cost of Pur Power	529,525	541,435	(11,910)	-2.20%	6,563,527	6,086,092	477,435	7.84%
18b	Energy Payments To Qualifying Facilities	3,553	7,480	(3,927)	-52.50%	70,886	89,760	(18,874)	-21.03%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,051,722	1,267,396	(215,674)	-17.02%	15,123,061	13,982,420	1,140,641	8.16%

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.431	1.845	(0.414)	-22.44%	1.756	1.692	0.064	3.78%
23a	Demand & Non Fuel Cost of Pur Power	1.461	1.390	0.071	5.11%	1.358	1.319	0.039	2.96%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.855	1.870	(0.015)	-0.80%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	2.887	3.221	(0.334)	-10.37%	3.105	2.999	0.106	3.53%

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,942			38,942	1.845003	3.235365	718,481
TOTAL		38,942	0	0	38,942	1.845003	3.235365	718,481

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	36,243			36,243	1.431018	2.892059	518,644
TOTAL		36,243	0	0	36,243	1.431018	2.892059	518,644

CURRENT MONTH:								
DIFFERENCE		(2,699)	0	0	(2,699)	-0.413985	-0.343306	(199,837)
DIFFERENCE (%)		-6.9%	0.0%	0.0%	-6.9%	-22.4%	-10.6%	-27.8%
PERIOD TO DATE:								
ACTUAL	MS	483,288			483,288	1.756436	3.114535	8,488,647
ESTIMATED	MS	461,500			461,500	1.844999	3.260756	8,514,672
DIFFERENCE		21,788	0	0	21,788	(0.088563)	-0.146221	(26,025)
DIFFERENCE (%)		4.7%	0.0%	0.0%	4.7%	-4.8%	-4.5%	-0.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

(1)

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		190			190	1.870000	1.870000	3,553
TOTAL		190	0		190	1.870000	1.870000	3,553

CURRENT MONTH:								
DIFFERENCE		(210)	0	0	(210)	0.000000	0.000000	(3,927)
DIFFERENCE (%)		-52.5%	0.0%	0.0%	-52.5%	0.0%	0.0%	-52.5%
PERIOD TO DATE:								
ACTUAL	MS	52,811			52,811	0.134226	0.134226	70,886
ESTIMATED	MS	4,800			4,800	1.870000	1.870000	89,760
DIFFERENCE		48,011	0	0	48,011	-1.735774	-1.735774	(18,874)
DIFFERENCE (%)		1000.2%	0.0%	0.0%	1000.2%	-92.8%	-92.8%	-21.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: December 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$529,525

DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE:							
ACTUAL							
ESTIMATED							
DIFFERENCE							
DIFFERENCE (%)							