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January 20, 2005

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten (10) copies of the following for the month of December 2004 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Also enclosed are revisions for the months of February through November, page 2 of 3, line 1 (estimated period to date); and for the month of November, page 2 of 3, line 9 (estimated current month).

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
00804 JAN 24 05
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of January 2005 on the following:

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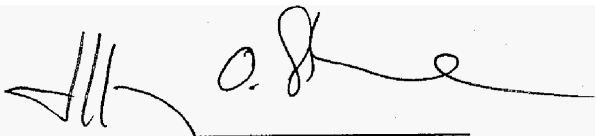
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
DECEMBER 2004**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

00804 JAN 24 03

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2004
CURRENT MONTH**

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|---|--------------|-------------|--------------|----------|---------------|---------------|---------------|----------|-----------|----------|------------|---------|
| | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | |
| | | | AMT | % | | | AMT | % | | | AMT | % |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | |
| 1 Fuel Cost of System Net Generation (A3) | 33,862,911 | 22,364,640 | 11,498,271 | 51.41 | 1,375,224,000 | 1,176,880,000 | 198,344,000 | 16.85 | 2.4624 | 1.9003 | 0.56 | 29.58 |
| 2 Hedging Settlement Costs | (630,850) | - | (630,850) | #N/A | - | - | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 3 Hedging Support Costs | 1,914 | 2,759 | (845) | (30.62) | - | - | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 4 Coal Car Investment | | | 0 | #N/A | - | - | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 5 Adjustments to Fuel Cost (A2, Page 1) *** | (26,720) | - | (26,720) | #N/A | - | - | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 6 TOTAL COST OF GENERATED POWER | 33,207,255 | 22,367,399 | 10,839,856 | 48.46 | 1,375,224,000 | 1,176,880,000 | 198,344,000 | 16.85 | 2.4147 | 1.9006 | 0.51 | 27.05 |
| 7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 1,600,657 | 1,045,000 | 555,657 | 53.17 | 98,695,868 | 46,142,000 | 52,553,868 | 113.90 | 1.6218 | 2.2647 | (0.64) | (28.39) |
| 10 Energy Cost of Schedule E Economy Purch. (A9) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 11 Capacity Cost of Schedule E Economy Purchases | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 12 Energy Payments to Qualifying Facilities (A8) | 145,053 | - | 145,053 | 13.88 | 2,273,002 | 0 | 2,273,002 | #N/A | 6.3816 | #N/A | #N/A | #N/A |
| 13 TOTAL COST OF PURCHASED POWER | 1,745,710 | 1,045,000 | 700,710 | 67.05 | 100,968,870 | 46,142,000 | 54,826,870 | 118.82 | 1.7290 | 2.2647 | (0.54) | (23.65) |
| 14 Total Available MWH (Line 6 + Line 13) | 34,952,965 | 23,412,399 | 11,540,566 | 49.29 | 1,476,192,870 | 1,223,022,000 | 253,170,870 | 20.70 | | | | |
| 15 Fuel Cost of Economy Sales (A6) | (825,454) | (116,000) | (709,454) | 611.60 | (20,495,598) | (4,827,000) | (15,668,598) | (324.60) | (4.0275) | (2.4031) | (1.62) | (67.60) |
| 16 Gain on Economy Sales (A6) | (156,649) | (17,000) | (139,649) | 821.46 | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 17 Fuel Cost of Unit Power Sales (A6) | (1,492,029) | (978,000) | (514,029) | 52.56 | (75,309,275) | (55,391,000) | (19,918,275) | (35.96) | (1.9812) | (1.7656) | (0.22) | (12.21) |
| 18 Fuel Cost of Other Power Sales (A6) | (13,315,579) | (4,587,000) | (8,728,579) | 190.29 | (398,169,947) | (235,754,000) | (162,415,947) | (68.89) | (3.3442) | (1.9457) | (1.40) | (71.88) |
| 19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18) | (15,789,711) | (5,698,000) | (10,091,711) | (177.11) | (493,974,820) | (295,972,000) | (198,002,820) | (66.90) | (3.1965) | (1.9252) | (1.27) | (66.03) |
| 20 Net Inadvertant Interchange | | | | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19) | 19,163,254 | 17,714,399 | 1,448,855 | 8.18 | 982,218,050 | 927,050,000 | 55,168,050 | 5.95 | 1.951 | 1.9108 | 0.04 | 2.10 |
| 22 Net Unbilled Sales * | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 23 Company Use * | 32,426 | 44,541 | (12,115) | (27.20) | 1,661,996 | 2,331,000 | (669,004) | (28.70) | 1.9510 | 1.9108 | 0.04 | 2.10 |
| 24 T & D Losses * | 76,364 | 974,393 | (898,029) | (92.16) | 3,914,119 | 50,994,000 | (47,079,881) | (92.32) | 1.9510 | 1.9108 | 0.04 | 2.10 |
| 25 TERRITORIAL KWH SALES | 19,163,255 | 17,714,399 | 1,448,855 | 8.18 | 976,641,935 | 873,725,000 | 102,916,935 | 11.78 | 1.9622 | 2.0275 | (0.07) | (3.22) |
| 26 Wholesale KWH Sales | 654,349 | 625,992 | 28,357 | 4.53 | 33,348,903 | 30,876,000 | 2,472,903 | 8.01 | 1.9621 | 2.0274 | (0.07) | (3.22) |
| 27 Jurisdictional KWH Sales | 18,508,906 | 17,088,407 | 1,420,499 | 8.31 | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 1.9622 | 2.0275 | (0.07) | (3.22) |
| 27a Jurisdictional Loss Multiplier | 1.00070 | 1.00070 | | | | | | | 1.00070 | 1.00070 | | |
| 28 Jurisdictional KWH Sales Adj. for Line Losses | 18,521,862 | 17,100,369 | 1,421,493 | 8.31 | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 1.9635 | 2.0289 | (0.07) | (3.22) |
| 29 TRUE-UP | 1,905,549 | 1,905,549 | 0 | 0.00 | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 0.2020 | 0.2261 | (0.02) | (10.66) |
| 30 TOTAL JURISDICTIONAL FUEL COST | 20,427,411 | 19,005,918 | 1,421,493 | 7.48 | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 2.1655 | 2.2550 | (0.09) | (3.97) |
| 31 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 32 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 2.1671 | 2.2566 | (0.09) | (3.97) |
| 33 GPIF Reward / (Penalty) ** | 35.993 | 35.993 | 0 | 0.00 | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 0.0038 | 0.0043 | (0.00) | (11.63) |
| 34 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 2.1709 | 2.2609 | (0.09) | (3.98) |
| 35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 2.171 | 2.261 | | |

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: DECEMBER 2004**

| <u>LINE</u> | <u>DESCRIPTION</u> | <u>REFERENCE</u> | <u>AMOUNT</u> |
|-------------|---|------------------------------|----------------------|
| 1 | Fuel Cost of System Net Generation | Schedule A-3, Line 7 | \$33,862,911 |
| 2 | Fuel Related Transactions | | 0 |
| 3 | Adjustments to Fuel Cost | Schedule A-2, Line A-8 | (26,720) |
| 4 | Hedging Settlement Costs | Schedule A-2, Line A-6 | (630,850) |
| 5 | Hedging Support Costs | Schedule A-2, Line A-5 | 1,914 |
| 6 | Fuel Cost of Purchased Power | Schedule A-7 | 0 |
| 7 | Energy Cost of Economy Purchases | Sch. A-9, Col. 5, Line 11 | 1,600,657 |
| 8 | Demand & Non Fuel Cost of Purchased Power | Schedule A-9 Footnote | 0 |
| 9 | Energy Payments to Qualified Facilities | Sch. A-8, Col. 8, Line 8 | 145,053 |
| 10 | Fuel Cost of Power Sold | Sch. A-6, Col. 7, Total Line | <u>(15,789,711)</u> |
| 11 | Total Fuel and Net Power Transactions | | <u>\$ 19,163,254</u> |

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
DECEMBER 2004
PERIOD TO DATE**

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|---|---------------|---------------|--------------|---------|-----------------|-----------------|---------------|----------|-----------|----------|------------|---------|
| | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | |
| | | | AMT | % | | | AMT | % | | | AMT | % |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 Fuel Cost of System Net Generation (A3) | 368,614,013 | 340,245,540 | 28,368,473 | 8.34 | 15,840,995,000 | 16,252,040,000 | (411,045,000) | (2.53) | 2.3270 | 2.0936 | 0.23 | 11.15 |
| 2 Hedging Settlement Costs | (6,652,155) | 0 | (6,652,155) | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 3 Hedging Support Costs | 21,112 | 33,086 | (11,974) | (36.19) | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 4 Coal Car Investment | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 5 Adjustments to Fuel Cost (A2, Page 1) *** | 410,367 | 0 | 410,367 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 6 TOTAL COST OF GENERATED POWER | 362,393,337 | 340,278,626 | 22,114,711 | 6.50 | 15,840,995,000 | 16,252,040,000 | (411,045,000) | (2.53) | 2.2877 | 2.0938 | 0.19 | 9.26 |
| 7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 36,662,644 | 12,776,000 | 23,886,644 | 186.96 | 1,380,422,527 | 477,038,000 | 903,384,527 | 189.37 | 2.6559 | 2.6782 | (0.02) | (0.83) |
| 10 Energy Cost of Schedule E Economy Purch. (A9) | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 11 Capacity Cost of Schedule E Economy Purchases | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 12 Energy Payments to Qualifying Facilities (A8) | 591,247 | 0 | 591,247 | #N/A | 13,842,911 | 0 | 13,842,911 | #N/A | 4.2711 | #N/A | #N/A | #N/A |
| 13 TOTAL COST OF PURCHASED POWER | 37,253,891 | 12,776,000 | 24,477,891 | 191.59 | 1,394,265,438 | 477,038,000 | 917,227,438 | 192.28 | 2.6719 | 2.6782 | (0.01) | (0.24) |
| 14 Total Available MWH (Line 6 + Line 13) | 399,647,228 | 353,054,626 | 46,592,602 | 13.20 | 17,235,260,438 | 16,729,078,000 | 506,182,438 | 3.03 | | | | |
| 15 Fuel Cost of Economy Sales (A6) | (8,623,222) | (2,289,000) | (6,334,222) | 276.72 | (231,813,064) | (74,677,000) | (157,136,064) | (210.42) | (3.7199) | (3.0652) | (0.65) | (21.36) |
| 16 Gain on Economy Sales (A6) | (2,710,040) | (383,000) | (2,327,040) | 607.58 | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 17 Fuel Cost of Unit Power Sales (A6) | (27,321,310) | (26,458,000) | (863,310) | 3.26 | (1,503,187,993) | (1,561,911,000) | 58,723,007 | 3.76 | (1.8176) | (1.6940) | (0.12) | (7.30) |
| 18 Fuel Cost of Other Power Sales (A6) | (92,431,026) | (79,395,000) | (13,036,026) | 16.42 | (3,355,175,294) | (3,440,414,000) | 85,238,706 | 2.48 | (2.7549) | (2.3077) | (0.45) | (19.38) |
| 19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18) | (131,085,598) | (108,525,000) | (22,560,598) | (20.79) | (5,090,176,351) | (5,077,002,000) | (13,174,351) | (0.26) | (2.5753) | (2.1376) | (0.44) | (20.48) |
| 20 Net Inadvertent Interchange | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19) | 268,561,630 | 244,529,626 | 24,032,004 | 9.83 | 12,145,084,087 | 11,652,076,000 | 493,008,087 | 4.23 | 2.2113 | 2.0986 | 0.11 | 5.37 |
| 22 Net Unbilled Sales * | 0 | 0 | 0 | #N/A | 0 | 0 | 0 | #N/A | #N/A | #N/A | #N/A | #N/A |
| 23 Company Use * | 499,398 | 545,153 | (45,756) | (8.39) | 22,583,891 | 25,977,000 | (3,393,109) | 13.06 | 2.2113 | 2.0986 | 0.11 | 5.37 |
| 24 T & D Losses * | 15,575,949 | 14,395,242 | 1,180,707 | 8.20 | 704,379,710 | 685,945,000 | 18,434,710 | (2.69) | 2.2113 | 2.0986 | 0.11 | 5.37 |
| 25 TERRITORIAL KWH SALES | 268,561,631 | 244,529,626 | 24,032,005 | 9.83 | 11,418,120,486 | 10,940,154,000 | 477,966,486 | (4.37) | 2.3521 | 2.2352 | 0.12 | 5.23 |
| 26 Wholesale KWH Sales | 8,727,296 | 8,349,740 | 377,556 | 4.52 | 371,711,537 | 373,514,000 | (1,802,463) | 0.48 | 2.3479 | 2.2355 | 0.11 | 5.03 |
| 27 Jurisdictional KWH Sales | 259,834,335 | 236,179,886 | 23,654,449 | 10.02 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | 4.54 | 2.3522 | 2.2351 | 0.12 | 5.24 |
| 27a Jurisdictional Loss Multiplier*** | 1.00070 | 1.00070 | | | | | | | 1.00070 | 1.00070 | | |
| 28 Jurisdictional KWH Sales Adj. for Line Losses | 260,016,219 | 236,345,212 | 23,671,007 | 10.02 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | (4.54) | 2.3539 | 2.2367 | 0.12 | 5.24 |
| 29 TRUE-UP | 22,866,584 | 22,866,584 | 0 | 0.00 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | (4.54) | 0.2070 | 0.2164 | (0.01) | (4.34) |
| 30 TOTAL JURISDICTIONAL FUEL COST | 262,882,803 | 259,211,796 | 23,671,007 | 9.13 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | 4.54 | 2.5609 | 2.4531 | 0.11 | 4.39 |
| 31 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 32 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 2.5627 | 2.4549 | 0.11 | 4.39 |
| 33 GPIF Reward / (Penalty) ** | 431,919 | 431,919 | 0 | 0.00 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | 4.54 | 0.0039 | 0.0041 | (0.00) | (4.88) |
| 34 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 2.5666 | 2.4590 | 0.11 | 4.38 |
| 35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 2.567 | 2.459 | | |

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

30

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|--|----------------------|--------------------|---------------------------|----------|-----------------------|-----------------------|---------------------------|----------|
| | \$ ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % | \$ ACTUAL | ESTIMATED | DIFFERENCE AMOUNT (\$) | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1 Fuel Cost of System Net Generation | 33,705,004.77 | 22,364,640 | 11,340,364.77 | 50.71 | 366,912,974.83 | 340,226,335 | 26,686,639.83 | 7.84 |
| 1a Other Generation | 157,906.53 | 0 | 157,906.53 | #N/A | 1,701,038.68 | 19,205 | 1,681,833.68 | 8,757.27 |
| 2 Fuel Cost of Power Sold | (15,789,710.73) | (5,698,000) | (10,091,710.73) | 177.11 | (131,085,596.97) | (108,525,000) | (22,560,596.97) | 20.79 |
| 3 Fuel Cost - Purchased Power | 1,600,656.64 | 1,045,000 | 555,656.64 | 53.17 | 36,662,643.21 | 12,776,000 | 23,886,643.21 | 186.96 |
| 3a Demand & Non-Fuel Cost Purchased Power | 0.00 | 0 | 0.00 | #N/A | 0.00 | 0 | 0.00 | #N/A |
| 3b Energy Payments to Qualifying Facilities | 145,053.00 | 0 | 145,053.00 | 100.00 | 591,247.00 | 0 | 591,247.00 | #N/A |
| 4 Energy Cost-Economy Purchases | 0.00 | 0 | 0.00 | #N/A | 0.00 | 0 | 0.00 | #N/A |
| 5 Hedging Support Cost | 1,914.18 | 2,759 | (844.82) | (30.62) | 21,112.41 | 33,086 | (11,973.59) | (36.19) |
| 6 Hedging Settlement Cost | (630,850.00) | 0 | (630,850.00) | (100.00) | (6,652,157.00) | 0 | (6,652,157.00) | (100.00) |
| 7 Total Fuel & Net Power Transactions | <u>19,189,974.39</u> | <u>17,714,399</u> | <u>1,475,575</u> | 8.33 | <u>268,151,262.16</u> | <u>244,529,626</u> | <u>23,621,636</u> | 9.66 |
| 8 Adjustments To Fuel Cost | (26,719.80) | 0 | (26,719.80) | #N/A | 410,367.67 | 0 | 410,367.67 | #N/A |
| 9 Adj. Total Fuel & Net Power Transactions | <u>19,163,254.59</u> | <u>17,714,399</u> | <u>1,448,855.59</u> | 8.18 | <u>268,561,629.83</u> | <u>244,529,626</u> | <u>24,032,003.83</u> | 9.83 |
| B. KWH Sales | | | | | | | | |
| 1 Jurisdictional Sales | 943,293,032 | 842,849,000 | 100,444,032 | 11.92 | 11,046,408,949 | 10,566,640,000 | 479,768,949 | 4.54 |
| 2 Non-Jurisdictional Sales | 33,348,903 | 30,876,000 | 2,472,903 | 8.01 | 371,711,537 | 373,514,000 | (1,802,463) | (0.48) |
| 3 Total Territorial Sales | <u>976,641,935</u> | <u>873,725,000</u> | <u>102,916,935</u> | 11.78 | <u>11,418,120,486</u> | <u>10,940,154,000</u> | <u>477,966,486</u> | 4.37 |
| 4 Juris. Sales as % of Total Terr. Sales | 96.5854 | 96.4662 | 0.1192 | 0.12 | 96.7445 | 96.5858 | 0.1587 | 0.16 |

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|---|-----------------------|---------------------|------------------------|----------|-----------------------|---------------------|------------------------|--------------|
| | ACTUAL | \$ ESTIMATED | DIFFERENCE AMOUNT (\$) | % | ACTUAL | \$ ESTIMATED | DIFFERENCE AMOUNT (\$) | % |
| C. True-up Calculation | | | | | | | | |
| 1 Jurisdictional Fuel Revenue | 24,473,323.49 | 20,710,745 | 3,762,578.49 | 18.17 | 272,398,185.24 | 259,646,733 | 12,751,452.24 | 4.91 |
| 2 Fuel Adj. Revs. Not Applicable to Period: | | | | | | | | |
| 2a True-Up Provision | (1,905,548.74) | (1,905,549) | 0.26 | 0.00 | (22,866,584.00) | (22,866,588) | 4.00 | 0.00 |
| 2b Incentive Provision | (35,967.43) | (35,967) | (0.43) | 0.00 | (431,609.16) | (431,604) | (5.16) | 0.00 |
| 3 Juris. Fuel Revenue Applicable to Period | <u>22,531,807.32</u> | <u>18,769,229</u> | <u>3,762,578.32</u> | 20.05 | <u>249,099,992.08</u> | <u>236,348,541</u> | <u>12,751,451.08</u> | 5.40 |
| 4 Adjusted Total Fuel & Net Power Transactions (Line A9) | 19,163,254.59 | 17,714,399 | 1,448,855.59 | 8.18 | 268,561,629.83 | 244,529,626 | 24,032,003.83 | 9.83 |
| 5 Juris. Sales % of Total KWH Sales (Line B4) | <u>96.5854</u> | <u>96.4662</u> | <u>0.1192</u> | 0.12 | <u>96.7445</u> | <u>96.5858</u> | <u>0.1587</u> | 0.16 |
| 6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007) | <u>18,521,862.33</u> | <u>17,100,369</u> | <u>1,421,493.33</u> | 8.31 | <u>260,016,219.17</u> | <u>236,345,212</u> | <u>23,671,007.17</u> | 10.02 |
| 7 True-Up Provision for the Month Over/(Under) Collection (C3-C6) | 4,009,944.99 | 1,668,860 | 2,341,084.99 | 140.28 | (10,916,227.10) | 3,329 | (10,919,556.10) | (328,013.10) |
| 8 Interest Provision for the Month | (20,649.80) | (3,731) | (16,918.80) | 453.47 | (256,370.60) | (183,722) | (72,648.60) | 39.54 |
| 9 Beginning True-Up & Interest Provision* | (13,826,065.01) | (3,751,067) | (10,074,998.01) | 268.59 | (20,331,567.39) | (22,866,584) | 2,535,016.61 | (11.09) |
| 10 True-Up Collected / (Refunded) | <u>1,905,548.74</u> | <u>1,905,549</u> | <u>(0.26)</u> | 0.00 | <u>22,866,584.00</u> | <u>22,866,588</u> | <u>(4.00)</u> | 0.00 |
| End of Period - Total Net True-Up, Before | | | | | | | | |
| 11 Adjustment (7+C8+C9+C10) | <u>(7,931,221.08)</u> | <u>(180,389)</u> | <u>(7,750,832.08)</u> | 4,296.73 | <u>(8,637,581.09)</u> | <u>(180,389)</u> | <u>(8,457,192.09)</u> | 4,688.31 |
| 12 Prior Period Adjustment* | 0.00 | 0 | 0.00 | #N/A | 706,360.01 | 0 | 706,360.01 | #N/A |
| 13 End of Period - Total Net True-Up | <u>(7,931,221.08)</u> | <u>(180,389.00)</u> | <u>(7,750,832.08)</u> | 4,296.73 | <u>(7,931,221.08)</u> | <u>(180,389.00)</u> | <u>(7,750,832.08)</u> | 4,296.73 |

*Adjustment to correct error in revenues for September 2003 through February 2004

OR

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| | | CURRENT MONTH | | | |
|------------------------------|---|-----------------|-------------|-----------------|----------|
| | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | \$ | | AMOUNT (\$) | % |
| D. Interest Provision | | | | | |
| 1 | Beginning True-Up Amount (C9) + (C12) | (13,826,065.01) | (3,751,067) | (10,074,998.01) | 268.59 |
| 2 | Ending True-Up Amount | | | | |
| | Before Interest (C7+C9+C10+C12) | (7,910,571.28) | (176,658) | (7,733,913.28) | 4,377.90 |
| 3 | Total of Beginning & Ending True-Up Amts. | (21,736,636.29) | (3,927,725) | (17,808,911.29) | 453.42 |
| 4 | Average True-Up Amount | (10,868,318.15) | (1,963,863) | (8,904,455.15) | 453.42 |
| 5 | Interest Rate - | | | | |
| | 1st Day of Reporting Business Month | 2.22 | 2.22 | 0.0000 | |
| 6 | Interest Rate - | | | | |
| | 1st Day of Subsequent Business Month | 2.34 | 2.34 | 0.0000 | |
| 7 | Total (D5+D6) | 4.56 | 4.56 | 0.0000 | |
| 8 | Annual Average Interest Rate | 2.28 | 2.28 | 0.0000 | |
| 9 | Monthly Average Interest Rate (D8/12) | 0.1900 | 0.1900 | 0.0000 | |
| 10 | Interest Provision (D4*D9) | (20,649.80) | (3,731) | (16,918.80) | 453.47 |
| | Jurisdictional Loss Multiplier (From A-1) | 1.0007 | 1.0007 | | |

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : DECEMBER 2004**

| FUEL COST-NET GEN.(%) | CURRENT MONTH | | | | PERIOD - TO - DATE | | | |
|------------------------------|-------------------|-------------------|-------------------|---------------|--------------------|--------------------|--------------------|---------------|
| | ACTUAL (1) | EST. (2) | DIFFERENCE | | ACTUAL (5) | EST. (6) | DIFFERENCE | |
| | | | AMOUNT (3) | % (4) | | | AMOUNT (7) | % (8) |
| 1 LIGHTER OIL (B.L.) | 90,892 | 34,708 | 56,184 | 161.88 | 682,964 | 423,760 | 259,204 | 61.17 |
| 2 COAL excluding Scherer | 20,745,775 | 17,214,335 | 3,531,440 | 20.51 | 214,670,308 | 209,531,242 | 5,139,066 | 2.45 |
| 2a COAL at Scherer | 1,239,747 | 950,393 | 289,354 | 30.45 | 25,172,699 | 25,476,894 | (304,195) | (1.19) |
| 3 GAS | 11,568,705 | 4,143,689 | 7,425,016 | 179.19 | 125,837,258 | 104,550,093 | 21,287,165 | 20.36 |
| 3a GAS (B.L.) | 49,976 | 21,515 | 28,461 | 132.28 | 470,866 | 241,670 | 229,196 | 94.84 |
| 5 OTHER - C.T. | 9,910 | 0 | 9,910 | 100.00 | 78,880 | 2,676 | 76,204 | 2,847.68 |
| 6 OTHER GENERATION | 157,906 | 0 | 157,906 | 100.00 | 1,701,038 | 19,205 | 1,681,833 | 8,757.31 |
| 7 TOTAL (\$) | <u>33,862,911</u> | <u>22,364,640</u> | <u>11,498,271</u> | <u>51.41</u> | <u>368,614,013</u> | <u>340,245,540</u> | <u>28,368,473</u> | <u>8.34</u> |
| SYSTEM NET GEN. (MWH) | | | | | | | | |
| 8 COAL (Total) | 1,169,807 | 1,093,620 | 76,187 | 6.97 | 13,365,845 | 14,070,680 | (704,835) | (5.01) |
| 9 GAS | 198,921 | 83,260 | 115,661 | 138.92 | 2,405,924 | 2,180,540 | 225,384 | 10.34 |
| 10 OTHER - C.T. | 73 | 0 | 73 | (100.00) | 411 | 30 | 381 | 1,270.00 |
| 11 OTHER GENERATION | 6,423 | 0 | 6,423 | 100.00 | 68,815 | 790 | 68,025 | 8,610.76 |
| 12 TOTAL (MWH) | <u>1,375,224</u> | <u>1,176,880</u> | <u>198,344</u> | <u>16.85</u> | <u>15,840,995</u> | <u>16,252,040</u> | <u>(411,045)</u> | <u>(2.53)</u> |
| UNITS OF FUEL BURNED | | | | | | | | |
| 13 LIGHTER OIL (BBL) | 1,989 | 1,169 | 820 | 70.15 | 18,163 | 13,904 | 4,259 | 30.63 |
| 14 COAL (TON) (1) | 503,172 | 445,167 | 58,005 | 13.03 | 5,322,016 | 5,405,166 | (83,150) | (1.54) |
| 15 GAS (MCF) | 1,463,694 | 604,577 | 859,117 | 142.10 | 17,027,651 | 15,288,394 | 1,739,257 | 11.38 |
| 17 OTHER - C.T. (BBL) | 251 | 0 | 251 | 100.00 | 2,046 | 77 | 1,969 | 2,559.52 |
| BTU'S BURNED (MMBTU) | | | | | | | | |
| 18 COAL + B.L. (OIL & GAS) | 12,105,956 | 11,156,935 | 949,021 | 8.51 | 138,306,515 | 144,133,613 | (5,827,098) | (4.04) |
| 19 GAS - Generation | 1,514,007 | 618,601 | 895,406 | 144.75 | 17,603,707 | 15,701,522 | 1,902,185 | 12.11 |
| 21 OTHER - C.T. | 1,466 | 0 | 1,466 | 100.00 | 12,209 | 450 | 11,759 | 2,613.11 |
| 22 TOTAL (MMBTU) | <u>13,621,429</u> | <u>11,775,536</u> | <u>1,845,893</u> | <u>15.68</u> | <u>155,922,431</u> | <u>159,835,585</u> | <u>(3,913,154)</u> | <u>(2.45)</u> |
| GENERATION MIX (% MWH) | | | | | | | | |
| 23 COAL | 85.06 | 92.93 | (7.87) | (8.47) | 84.37 | 86.58 | (2.21) | (2.55) |
| 24 GAS | 14.46 | 7.07 | 7.39 | 104.53 | 15.19 | 13.42 | 1.77 | 13.19 |
| 25 OTHER - C.T. | 0.01 | 0.00 | 0.01 | 100.00 | 0.00 | 0.00 | 0.00 | #N/A |
| 26 OTHER GENERATION | 0.47 | 0.00 | 0.47 | 100.00 | 0.43 | 0.00 | 0.43 | 100.00 |
| 27 TOTAL (% MWH) | <u>100.00</u> | <u>100.00</u> | <u>0.00</u> | <u>#N/A</u> | <u>100.00</u> | <u>100.00</u> | <u>0.00</u> | <u>0.00</u> |
| FUEL COST (\$) / UNIT | | | | | | | | |
| 28 LIGHTER OIL (\$/BBL) | 45.70 | 29.69 | 16.01 | 53.92 | 37.60 | 30.48 | 7.12 | 23.36 |
| 29 COAL (\$/TON) (1) | 41.23 | 38.67 | 2.56 | 6.62 | 40.34 | 38.76 | 1.58 | 4.08 |
| 30 GAS (ALL) (\$/MCF) | 7.94 | 6.89 | 1.05 | 15.24 | 7.42 | 6.85 | 0.57 | 8.32 |
| 32 OTHER - C.T. (\$/BBL) | 39.48 | #N/A | #N/A | #N/A | 38.55 | 34.79 | 3.76 | 10.81 |
| FUEL COST (\$) / MMBTU | | | | | | | | |
| 33 COAL + GAS B.L. +OIL B.L. | 1.83 | 1.63 | 0.20 | 12.27 | 1.74 | 1.63 | 0.11 | 6.75 |
| 34 GAS - Generation | 7.64 | 6.70 | 0.94 | 14.03 | 7.15 | 6.66 | 0.49 | 7.36 |
| 36 OTHER - C.T. | 6.76 | #N/A | #N/A | #N/A | 6.46 | 5.95 | 0.51 | 8.57 |
| 37 TOTAL (\$/MMBTU) | <u>2.49</u> | <u>1.90</u> | <u>0.59</u> | <u>31.05</u> | <u>2.37</u> | <u>2.13</u> | <u>0.24</u> | <u>11.27</u> |
| BTU BURNED / KWH | | | | | | | | |
| 38 COAL + GAS B.L. +OIL B.L. | 10,349 | 10,202 | 147 | 1.44 | 10,348 | 10,244 | 104 | 1.02 |
| 39 GAS - Generation | 7,611 | 7,430 | 181 | 2.44 | 7,317 | 7,201 | 116 | 1.61 |
| 40 OTHER - C.T. | 20,082 | #N/A | #N/A | #N/A | 29,706 | 15,000 | 14,706 | 98.04 |
| 41 TOTAL (BTU/KWH) | <u>9,951</u> | <u>10,006</u> | <u>(55)</u> | <u>(0.55)</u> | <u>9,886</u> | <u>9,835</u> | <u>51</u> | <u>0.52</u> |
| FUEL COST (¢ / KWH) | | | | | | | | |
| 42 COAL + B.L. (OIL & GAS) | 1.89 | 1.67 | 0.22 | 13.17 | 1.80 | 1.67 | 0.13 | 7.78 |
| 43 GAS | 5.82 | 4.98 | 0.84 | 16.87 | 5.23 | 4.79 | 0.44 | 9.19 |
| 44 OTHER - C.T. | 13.58 | #N/A | #N/A | #N/A | 19.19 | 8.92 | 10.27 | 115.13 |
| 45 OTHER GENERATION | 2.46 | #N/A | #N/A | #N/A | 2.47 | 2.43 | 0.04 | 1.65 |
| 46 TOTAL (¢ / KWH) | <u>2.46</u> | <u>1.90</u> | <u>0.56</u> | <u>29.47</u> | <u>2.33</u> | <u>2.09</u> | <u>0.24</u> | <u>11.48</u> |

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Line 41 does not include Other Generation.

(3) November volume includes an adjustment for an overstatement of September's burn at plant Crist.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| Line | (a) Plant/Unit | (b) Net Cap. (MW) 2004 | (c) Net Gen. (MWH) | (d) Cap. Factor (%) | (e) Equiv. Avail. Factor (%) | (f) Net Output Factor (%) | (g) Avg. Net Heat Rate (BTU/KWH) | (h) Fuel Type | (i) Fuel Burned (Units) Tons/MCF/Bbl | (j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal. | (k) Fuel Burned (MMBTU) | (l) Fuel Burned Cost (\$) | (m) Fuel Cost/ KWH (¢/KWH) | (n) Fuel Cost/ Unit (\$/Unit) |
|------|-------------------|------------------------------------|-----------------------------|------------------------------|--|---------------------------------------|--|---------------------|--|---|----------------------------------|---------------------------------------|--|---|
| 1 | Crist 2 | 24.0 | (75) | (0.4) | 100.0 | (0.4) | #N/A | Gas-G | 0 | 1,030 | 0 | 0 | 0.00 | 0.00 |
| 2 | | | | | | | | Gas-S | 0 | 1,030 | 0 | 0 | 0.00 | 0.00 |
| 3 | Crist 3 | 35.0 | (147) | (0.6) | 100.0 | (0.6) | #N/A | Gas-G | 0 | 1,030 | 0 | 0 | 0.00 | 0.00 |
| 4 | | | | | | | | Gas-S | 0 | 1,030 | 0 | 0 | 0.00 | 0.00 |
| 5 | Crist 4 | 78.0 | 45,824 | 79.0 | 94.5 | 83.5 | 10,478 | Coal | 20,849 | 11,515 | 480,152 | 910,982 | 1.99 | 43.69 |
| 6 | | | 0 | | | | | Gas-G | 0 | 1,030 | 0 | 0 | #N/A | #N/A |
| 7 | | | | | | | | Gas-S | 87 | 1,030 | 90 | 859 | | 9.87 |
| 8 | | | | | | | | Oil-S | 177 | 141,212 | 1,050 | 8,562 | | 48.37 |
| 10 | Crist 5 | 80.0 | 47,274 | 80.1 | 99.8 | 80.3 | 10,753 | Coal | 22,013 | 11,546 | 508,330 | 961,824 | 2.03 | 43.69 |
| 11 | | | 421 | | | | | Gas-G | 4,840 | 1,030 | 4,986 | 47,653 | 11.32 | 9.85 |
| 12 | | | | | | | | Gas-S | 0 | 1,030 | 0 | 0 | | #N/A |
| 13 | | | | | | | | Oil-S | 111 | 141,212 | 658 | 5,346 | | 48.16 |
| 15 | Crist 6 | 302.0 | 115,857 | 51.6 | 57.2 | 90.1 | 10,385 | Coal | 52,317 | 11,499 | 1,203,189 | 2,285,892 | 1.97 | 43.69 |
| 16 | | | 0 | | | | | Gas-G | 0 | 1,030 | 0 | 0 | #N/A | #N/A |
| 17 | | | | | | | | Gas-S | 4,989 | 1,030 | 5,138 | 49,117 | | 9.85 |
| 18 | | | | | | | | Oil-S | 19 | 141,212 | 113 | 895 | | 47.11 |
| 19 | Crist 7 | 477.0 | 329,080 | 92.7 | 100.0 | 92.7 | 10,238 | Coal | 147,053 | 11,455 | 3,368,992 | 6,425,201 | 1.95 | 43.69 |
| 20 | | | 0 | | | | | Gas-G | 0 | 1,030 | 0 | 0 | #N/A | #N/A |
| 21 | | | | | | | | Gas-S | 0 | 1,030 | 0 | 0 | | #N/A |
| 22 | | | | | | | | Oil-S | 35 | 141,212 | 208 | 1,668 | | 47.66 |
| 23 | Scherer 3 (2) | 210.8 | 67,551 | 43.1 | 50.6 | 85.1 | 11,009 | Coal | N/A | 12,090 | 743,649 | 1,239,747 | 1.84 | #NA |
| 24 | | | | | | | | Oil-S | 722 | 140,150 | 4,250 | 36,028 | | 49.90 |
| 25 | Scholz 1 | 46.0 | (126) | (0.4) | 39.1 | (0.9) | #N/A | Coal | 0 | 0 | 0 | 0 | #N/A | #N/A |
| 26 | | | | | | | | Oil-S | 6 | 141,355 | 36 | 311 | | 51.83 |
| 27 | 2 | 46.0 | (233) | (0.7) | 87.3 | (0.8) | #N/A | Coal | 0 | 0 | 0 | 0 | #N/A | #N/A |
| 28 | | | | | | | | Oil-S | 10 | 141,355 | 59 | 514 | | 51.40 |
| 29 | Smith 1 | 162.0 | 109,214 | 90.6 | 98.6 | 91.9 | 10,326 | Coal | 47,714 | 11,818 | 1,127,772 | 2,100,615 | 1.92 | 44.03 |
| 30 | | | | | | | | Oil-S | 74 | 139,098 | 431 | 4,276 | | 57.78 |
| 31 | 2 | 189.0 | 125,512 | 89.3 | 100.0 | 89.3 | 10,552 | Coal | 56,069 | 11,810 | 1,324,360 | 2,468,458 | 1.97 | 44.03 |
| 32 | | | | | | | | Oil-S | 57 | 139,098 | 335 | 3,327 | | 58.37 |
| 33 | 3 | 531.0 | 198,722 | 50.3 | 99.9 | 50.3 | 7,594 | Gas-G | 1,453,778 | 1,038 | 1,509,022 | 11,521,052 | 5.80 | 7.92 |
| 34 | A | 40.0 | 73 | 0.2 | 100.0 | 0.2 | 20,096 | Oil | 251 | 139,098 | 1,467 | 9,910 | 13.58 | 39.48 |
| 35 | Other Generation | 0.0 | 6,423 | | | | | | 0 | 0 | | 157,907 | 2.46 | #N/A |
| 36 | Daniel 1 (1) | 257.0 | 149,885 | 78.4 | 85.5 | 91.7 | 10,202 | Coal | 71,434 | 10,703 | 1,529,120 | 2,545,318 | 1.70 | 35.63 |
| 37 | | | | | | | | Oil-S | 778 | 137,893 | 4,506 | 29,964 | | 38.51 |
| 38 | Daniel 2 (1) | 250.0 | 179,969 | 96.8 | 99.8 | 96.9 | 10,021 | Coal | 85,722 | 10,520 | 1,803,516 | 3,054,429 | 1.70 | 35.63 |
| 39 | | | | | | | | Oil-S | 0 | 137,893 | 0 | 0 | | #N/A |
| 40 | Total | 2,727.8 | 1,375,224 | 67.8 | 69.1 | 98.1 | 9,951 | | | | 13,621,429 | 33,869,855 | 2.46 | |

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter
 (3) November volume includes an adjustment for an overstatement of September's burn at plant Crist.

| Units | \$ | cents/kwh |
|------------------------------|------------|-----------|
| Daniel Railcar Track Deprec. | (6,944) | |
| Recoverable Fuel | 33,862,911 | 2.46 |

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| | CURRENT MONTH | | | | PERIOD-TO-DATE | | | | |
|-------------------|---|------------|------------|-------------|----------------|-------------|-------------|-------------|----------|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | | |
| | | | AMOUNT | % | | | AMOUNT | % | |
| LIGHT OIL | | | | | | | | | |
| PURCHASES: | | | | | | | | | |
| 1 | UNITS (BBL) | 3,465 | 1,090 | 2,375 | 217.88 | 19,981 | 12,958 | 7,023 | 54.20 |
| 2 | UNIT COST (\$/BBL) | 48.09 | 28.66 | 19.43 | 67.79 | 43.83 | 28.66 | 15.17 | 52.93 |
| 3 | AMOUNT (\$) | 166,838 | 31,240 | 135,598 | 433.41 | 875,840 | 371,402 | 504,438 | 135.82 |
| 4 | BURNED: | | | | | | | | |
| 5 | UNITS (BBL) | 2,064 | 1,169 | 895 | 76.57 | 19,639 | 13,904 | 5,735 | 41.25 |
| 6 | UNIT COST (\$/BBL) | 45.96 | 29.69 | 16.27 | 54.80 | 38.06 | 30.48 | 7.58 | 24.87 |
| 7 | AMOUNT (\$) | 94,868 | 34,708 | 60,160 | 173.33 | 747,402 | 423,760 | 323,642 | 76.37 |
| 8 | ENDING INVENTORY: | | | | | | | | |
| 9 | UNITS (BBL) | 7,603 | 7,803 | (200) | (2.56) | 7,603 | 7,803 | (200) | (2.56) |
| 10 | UNIT COST (\$/BBL) | 46.55 | 29.89 | 16.66 | 55.74 | 46.55 | 29.89 | 16.66 | 55.74 |
| 11 | AMOUNT (\$) | 353,944 | 233,196 | 120,748 | 51.78 | 353,944 | 233,196 | 120,748 | 51.78 |
| 12 | DAYS SUPPLY | NA | NA | | | | | | |
| 13 | COAL EXCLUDING PLANT SCHERER | | | | | | | | |
| PURCHASES: | | | | | | | | | |
| 14 | UNITS (TONS) | 482,709 | 438,752 | 43,957 | 10.02 | 5,135,022 | 5,421,160 | (286,138) | (5.28) |
| 15 | UNIT COST (\$/TON) | 41.62 | 38.86 | 2.76 | 7.10 | 40.68 | 38.87 | 1.81 | 4.66 |
| 16 | AMOUNT (\$) | 20,090,691 | 17,050,918 | 3,039,773 | 17.83 | 208,878,107 | 210,711,474 | (1,833,367) | (0.87) |
| 17 | BURNED: | | | | | | | | |
| 18 | UNITS (TONS) | 503,172 | 445,167 | 58,005 | 13.03 | 5,322,016 | 5,405,166 | (83,150) | (1.54) |
| 19 | UNIT COST (\$/TON) | 41.24 | 38.67 | 2.57 | 6.65 | 40.35 | 38.76 | 1.59 | 4.10 |
| 20 | AMOUNT (\$) | 20,752,719 | 17,214,335 | 3,538,384 | 20.55 | 214,753,639 | 209,531,242 | 5,222,397 | 2.49 |
| 21 | ENDING INVENTORY: | | | | | | | | |
| 22 | UNITS (TONS) | 330,714 | 587,354 | (256,640) | (43.69) | 330,714 | 587,354 | (256,640) | (43.69) |
| 23 | UNIT COST (\$/TON) | 41.75 | 39.36 | 2.39 | 6.07 | 41.75 | 39.36 | 2.39 | 6.07 |
| 24 | AMOUNT (\$) | 13,808,743 | 23,116,243 | (9,307,500) | (40.26) | 13,808,743 | 23,116,243 | (9,307,500) | (40.26) |
| 25 | DAYS SUPPLY | 17 | 30 | (13) | (43.33) | 17 | 30 | (13) | (43.33) |
| 26 | COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.) | | | | | | | | |
| PURCHASES: | | | | | | | | | |
| 27 | UNITS (MMBTU) | 735,876 | 1,018,832 | (282,956) | (27.77) | 14,333,995 | 16,731,933 | (2,397,938) | (14.33) |
| 28 | UNIT COST (\$/MMBTU) | 1.74 | 1.64 | 0.10 | 6.10 | 1.68 | 1.62 | 0.06 | 3.70 |
| 29 | AMOUNT (\$) | 1,283,956 | 1,675,448 | (391,492) | (23.37) | 24,133,104 | 27,150,704 | (3,017,600) | (11.11) |
| 30 | BURNED: | | | | | | | | |
| 31 | UNITS (MMBTU) | 743,649 | 579,076 | 164,573 | 28.42 | 14,602,224 | 15,685,831 | (1,083,607) | (6.91) |
| 32 | UNIT COST (\$/MMBTU) | 1.67 | 1.64 | 0.03 | 1.83 | 1.72 | 1.62 | 0.10 | 6.17 |
| 33 | AMOUNT (\$) | 1,239,747 | 950,393 | 289,354 | 30.45 | 25,172,700 | 25,476,894 | (304,194) | (1.19) |
| 34 | ENDING INVENTORY: | | | | | | | | |
| 35 | UNITS (MMBTU) | 1,510,450 | 2,035,417 | (524,967) | (25.79) | 1,510,450 | 2,035,417 | (524,967) | (25.79) |
| 36 | UNIT COST (\$/MMBTU) | 1.68 | 1.64 | 0.04 | 2.44 | 1.68 | 1.64 | 0.04 | 2.44 |
| 37 | AMOUNT (\$) | 2,532,145 | 3,340,573 | (808,428) | (24.20) | 2,532,145 | 3,340,573 | (808,428) | (24.20) |
| 38 | DAYS SUPPLY | 29 | 39 | (10) | (25.64) | 29 | 39 | (10) | (25.64) |
| 39 | GAS (Reported on a MMBTU and \$ basis) | | | | | | | | |
| PURCHASES: | | | | | | | | | |
| 40 | UNITS (MMBTU) | 1,245,545 | 604,577 | 640,968 | 106.02 | 17,288,142 | 15,288,394 | 1,999,748 | 13.08 |
| 41 | UNIT COST (\$/MMBTU) | 7.95 | 6.89 | 1.06 | 15.38 | 7.19 | 6.85 | 0.34 | 4.96 |
| 42 | AMOUNT (\$) | 9,907,407 | 4,165,204 | 5,742,203 | 137.86 | 124,306,747 | 104,791,763 | 19,514,984 | 18.62 |
| 43 | BURNED: | | | | | | | | |
| 44 | UNITS (MMBTU) | 1,519,236 | 604,577 | 914,659 | 151.29 | 17,682,518 | 15,288,394 | 2,394,124 | 15.66 |
| 45 | UNIT COST (\$/MMBTU) | 7.65 | 6.89 | 0.76 | 11.03 | 7.14 | 6.85 | 0.29 | 4.23 |
| 46 | AMOUNT (\$) | 11,618,681 | 4,165,204 | 7,453,477 | 178.95 | 126,308,124 | 104,791,763 | 21,516,361 | 20.53 |
| 47 | ENDING INVENTORY: | | | | | | | | |
| 48 | UNITS (MMBTU) | 315,333 | 0 | 315,333 | 100.00 | 315,333 | 0 | 315,333 | 100.00 |
| 49 | UNIT COST (\$/MMBTU) | 7.63 | 0.00 | 7.63 | 100.00 | 7.63 | 0.00 | 7.63 | #N/A |
| 50 | AMOUNT (\$) | 2,407,498 | 0 | 2,407,498 | 100.00 | 2,407,498 | 0 | 2,407,498 | 100.00 |
| 51 | OTHER - C.T. OIL | | | | | | | | |
| PURCHASES: | | | | | | | | | |
| 52 | UNITS (BBL) * | (3) | 0 | (3) | #N/A | 2,051 | 77 | 1,974 | 2,566.02 |
| 53 | UNIT COST (\$/BBL) | 37.33 | #N/A | #N/A | #N/A | 47.40 | 28.70 | 19.00 | 66.20 |
| 54 | AMOUNT (\$) | (112) | 0 | (112) | #N/A | 97,218 | 2,208 | 95,010 | 4,302.99 |
| 55 | BURNED: | | | | | | | | |
| 56 | UNITS (BBL) | 251 | 0 | 251 | #N/A | 2,046 | 77 | 1,969 | 2,559.52 |
| 57 | UNIT COST (\$/BBL) | 39.48 | #N/A | #N/A | #N/A | 38.55 | 34.79 | 3.76 | 10.81 |
| 58 | AMOUNT (\$) | 9,910 | 0 | 9,910 | #N/A | 78,880 | 2,676 | 76,204 | 2,847.68 |
| 59 | ENDING INVENTORY: | | | | | | | | |
| 60 | UNITS (BBL) | 4,604 | 12,857 | (8,253) | (64.19) | 4,604 | 12,857 | (8,253) | (64.19) |
| 61 | UNIT COST (\$/BBL) | 39.46 | 34.78 | 4.68 | 13.46 | 39.46 | 34.78 | 4.68 | 13.46 |
| 62 | AMOUNT (\$) | 181,680 | 447,140 | (265,460) | (59.37) | 181,680 | 447,140 | (265,460) | (59.37) |
| 63 | DAYS SUPPLY | 3 | 7 | (4) | (57.14) | | | | |
| 64 | | | | | | | | | |

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004

| CURRENT MONTH | | | | | | | | |
|------------------|-----------------------------------|----------------|--------------------------------|-------------------------|---------------|----------------|-------------------------------------|----------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | | (7) | (8) |
| SOLD TO | TYPE AND SCHEDULE | TOTAL KWH SOLD | KWH WHEELED FROM OTHER SYSTEMS | KWH FROM OWN GENERATION | (a) FUEL COST | (b) TOTAL COST | (5) x (6)(a) TOTAL \$ FOR FUEL ADJ. | (5) x (6)(b) TOTAL COST \$ |
| <i>ESTIMATED</i> | | | | | | | | |
| 1 | So. Co. Interchange | 235,754,000 | 0 | 235,754,000 | 1.95 | 2.16 | 4,587,000 | 5,097,000 |
| 2 | Various Unit Power Sales | 55,391,000 | 0 | 55,391,000 | 1.77 | 1.90 | 978,000 | 1,053,000 |
| 3 | Various Economy Sales | 4,827,000 | 0 | 4,827,000 | 2.40 | 2.40 | 116,000 | 116,000 |
| 4 | Gain on Econ. Sales | | 0 | 0 | N/A | N/A | 17,000 | 17,000 |
| 5 | TOTAL ESTIMATED | 295,972,000 | 0 | 295,972,000 | 1.93 | 2.12 | 5,698,000 | 6,283,000 |
| <i>ACTUAL</i> | | | | | | | | |
| 6 | Southern Company Interchange | 390,068,435 | 0 | 390,068,435 | 3.71 | 4.18 | 14,467,727 | 16,307,624 |
| 7 | A.E.C. Economy | 797,210 | 0 | 797,210 | 3.86 | 4.95 | 30,811 | 39,470 |
| 8 | AECI External | 34,995 | 0 | 34,995 | 4.42 | 5.00 | 1,546 | 1,750 |
| 9 | AEP External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 10 | BPENERGY External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 11 | CALPINE External | 3,780 | 0 | 3,780 | 4.42 | 6.51 | 167 | 246 |
| 12 | CARGILE External | 124,371 | 0 | 124,371 | 3.91 | 6.07 | 4,866 | 7,551 |
| 13 | CINERGY External | 268,627 | 0 | 268,627 | 3.92 | 6.19 | 10,522 | 16,624 |
| 14 | CLECO External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 15 | COBBEMC External | 561,958 | 0 | 561,958 | 4.05 | 5.42 | 22,743 | 30,485 |
| 16 | COGENTRX External | 0 | 0 | 0 | #N/A | #N/A | 393 | 0 |
| 17 | CONOCO External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 18 | CONSTELL External | 1,376,047 | 0 | 1,376,047 | 3.92 | 4.43 | 53,895 | 60,914 |
| 19 | CORAL External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 20 | CPL External | 14,418 | 0 | 14,418 | 4.09 | 6.60 | 589 | 952 |
| 21 | DEMA External | 42,974 | 0 | 42,974 | 4.80 | 6.89 | 2,064 | 2,960 |
| 22 | DETM External | 3,864,000 | 0 | 3,864,000 | 3.96 | 4.50 | 152,890 | 173,858 |
| 23 | DTE External | 13,998 | 0 | 13,998 | 4.01 | 7.40 | 561 | 1,036 |
| 24 | DUKE External | 41,994 | 0 | 41,994 | 6.29 | 11.00 | 2,643 | 4,619 |
| 25 | EASTKY External | 666,787 | 0 | 666,787 | 3.76 | 5.68 | 25,089 | 37,848 |
| 26 | EFFINGHAM External | 0 | 0 | 0 | #N/A | #N/A | 166 | 0 |
| 27 | EKOCH External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 28 | ENTERGY Economy/Other | 1,420,797 | 0 | 1,420,797 | 3.71 | 5.01 | 52,672 | 71,193 |
| 29 | EXELON External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 30 | PROGRESS UPS, Economy | 22,050,265 | 0 | 22,050,265 | 1.95 | 2.10 | 430,816 | 463,770 |
| 31 | FPL UPS, External | 43,396,893 | 0 | 43,396,893 | 1.94 | 2.09 | 843,372 | 905,713 |
| 32 | HBEK External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 33 | JARON External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 34 | JEA UPS, Economy | 9,480,899 | 0 | 9,480,899 | 1.94 | 2.08 | 183,549 | 197,215 |
| 35 | LG&E External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 36 | LPM External | 2,338,211 | 0 | 2,338,211 | 4.06 | 5.55 | 94,821 | 129,852 |
| 37 | MERRILL External | 414,851 | 0 | 414,851 | 3.82 | 5.49 | 15,845 | 22,762 |
| 38 | MONROE External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 39 | MORGAN External | 206,893 | 0 | 206,893 | 4.44 | 6.80 | 9,180 | 14,064 |
| 40 | NCEMC External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 41 | NRG External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 42 | OPC Economy | 1,494,650 | 0 | 1,494,650 | 3.91 | 5.17 | 58,431 | 77,319 |
| 43 | ORLANDO External | 63,415 | 0 | 63,415 | 12.46 | 4.67 | 7,901 | 2,963 |
| 44 | OXY External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 45 | PVI External | 1,838,058 | 0 | 1,838,058 | 3.94 | 4.71 | 72,470 | 86,498 |
| 46 | SANTARS External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 47 | SCE&G Economy, External | 237,761 | 0 | 237,761 | 3.93 | 5.12 | 9,337 | 12,165 |
| 48 | SEC External | 1,331,430 | 0 | 1,331,430 | 3.92 | 5.30 | 52,129 | 70,610 |
| 49 | SEI External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 50 | SEPA External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 51 | SPLITROC External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 52 | TAL Economy | 381,218 | 0 | 381,218 | 8.81 | 5.29 | 33,582 | 20,160 |
| 53 | TEA External | 1,874,812 | 0 | 1,874,812 | 3.94 | 5.15 | 73,923 | 96,643 |
| 54 | TECO External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 55 | TENASKA External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 56 | TRANSALT External | 11,337 | 0 | 11,337 | 4.07 | 7.50 | 461 | 850 |
| 57 | TVA External | 839,881 | 0 | 839,881 | 3.96 | 5.87 | 33,419 | 49,286 |
| 58 | VEPCO External | 0 | 0 | 0 | #N/A | #N/A | 11,836 | 0 |
| 59 | WILLIAMS External | 472,503 | 0 | 472,503 | 3.89 | 4.99 | 18,388 | 23,571 |
| 60 | WRI External | 139,840 | 0 | 139,840 | 4.07 | 6.10 | 5,696 | 8,525 |
| 61 | Less: Flow-Thru Energy | (32,869,873) | 0 | (32,869,873) | 3.53 | 3.53 | (1,160,133) | (1,160,133) |
| 62 | AEC/BRMC | 225,143 | 0 | 225,143 | 2.20 | 2.20 | 4,961 | 4,961 |
| 63 | SEPA | 2,618,440 | 2,618,440 | 0 | 0.00 | 0.00 | 0 | 0 |
| 64 | U.P.S. Adjustment | 0 | 0 | 0 | N/A | N/A | 710 | 710 |
| 65 | Economy Energy Sales Gain | 0 | 0 | 0 | N/A | N/A | 156,649 | 195,811 |
| 66 | Other transactions including adj. | 38,127,802 | 31,305,714 | 6,822,088 | 0.01 | 0.01 | 3,024 | 3,024 |
| 67 | TOTAL ACTUAL SALES | 493,974,820 | 33,924,154 | 460,050,666 | 3.20 | 3.64 | 15,789,711 | 17,983,469 |
| 68 | Difference in Amount | 198,002,820 | 33,924,154 | 164,078,666 | 1.27 | 1.52 | 10,091,711 | 11,700,469 |
| 69 | Difference in Percent | 66.90 | #N/A | 55.44 | 65.80 | 71.70 | 177.11 | 186.22 |

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004

| PERIOD TO DATE | | | | | | | | |
|------------------|-----------------------------------|----------------------|--------------------------------|-------------------------|-------------|-------------|------------------------|--------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | | (7) | (8) |
| SOLD TO | TYPE AND SCHEDULE | TOTAL KWH SOLD | KWH WHEELED FROM OTHER SYSTEMS | KWH FROM OWN GENERATION | ¢ / KWH | | TOTAL \$ FOR FUEL ADJ. | TOTAL COST \$ |
| | | | | | FUEL COST | TOTAL COST | | |
| ESTIMATED | | | | | | | | |
| 1 | So. Co. Interchange | 3,440,414,000 | 0 | 3,440,414,000 | 2.31 | 2.54 | 79,395,000 | 87,428,000 |
| 2 | Various Unit Power Sales | 1,561,911,000 | 0 | 1,561,911,000 | 1.69 | 1.85 | 26,458,000 | 28,868,000 |
| 3 | Various Economy Sales | 74,677,000 | 0 | 74,677,000 | 3.07 | 3.06 | 2,289,000 | 2,288,000 |
| 4 | Gain on Econ. Sales | 0 | 0 | 0 | #N/A | #N/A | 383,000 | 383,000 |
| 5 | TOTAL ESTIMATED : | <u>5,077,002,000</u> | <u>0</u> | <u>5,077,002,000</u> | <u>2.14</u> | <u>2.34</u> | <u>108,525,000</u> | <u>118,967,000</u> |
| ACTUAL | | | | | | | | |
| 6 | Southern Company Interchange | 3,124,788,291 | 0 | 3,124,788,291 | 3.30 | 3.61 | 103,178,601 | 112,949,985 |
| 7 | A.E.C. Economy | 7,176,261 | 0 | 7,176,261 | 3.27 | 4.61 | 234,907 | 330,793 |
| 8 | AECI External | 339,101 | 0 | 339,101 | 2.89 | 4.52 | 9,816 | 15,321 |
| 9 | AEP External | 2,253,472 | 0 | 2,253,472 | 4.35 | 5.10 | 98,075 | 114,893 |
| 10 | BPENERGY External | 171,406 | 0 | 171,406 | 3.19 | 5.24 | 5,475 | 9,976 |
| 11 | CALPINE External | 539,857 | 0 | 539,857 | 5.77 | 4.32 | 31,162 | 23,312 |
| 12 | CARGILE External | 4,256,310 | 0 | 4,256,310 | 6.52 | 4.40 | 277,623 | 187,077 |
| 13 | CINERGY External | 1,181,613 | 0 | 1,181,613 | 3.32 | 5.22 | 39,198 | 61,631 |
| 14 | CLECO External | 34,579 | 0 | 34,579 | 2.54 | 4.14 | 877 | 1,432 |
| 15 | COBBEMC External | 10,588,695 | 0 | 10,588,695 | 3.45 | 4.66 | 365,773 | 493,310 |
| 16 | COGENTRX External | 0 | 0 | 0 | #N/A | #N/A | 13,031 | 0 |
| 17 | CONOCO External | 1,743,555 | 0 | 1,743,555 | 2.91 | 4.43 | 50,686 | 77,312 |
| 18 | CONSTELL External | 4,020,187 | 0 | 4,020,187 | 3.93 | 4.41 | 157,900 | 177,409 |
| 19 | CORAL External | 1,512,607 | 0 | 1,512,607 | 3.18 | 5.08 | 48,103 | 76,857 |
| 20 | CPL External | 515,124 | 0 | 515,124 | 3.37 | 5.14 | 17,344 | 26,474 |
| 21 | DEMA External | 5,754,809 | 0 | 5,754,809 | 3.87 | 4.64 | 222,803 | 267,056 |
| 22 | DETM External | 19,754,819 | 0 | 19,754,819 | 3.31 | 4.29 | 654,220 | 847,225 |
| 23 | DTE External | 76,149 | 0 | 76,149 | 22.37 | 6.07 | 17,031 | 4,626 |
| 24 | DUKE External | 1,451,932 | 0 | 1,451,932 | 5.24 | 5.57 | 76,092 | 80,925 |
| 25 | EASTKY External | 3,323,223 | 0 | 3,323,223 | 2.94 | 4.91 | 97,638 | 163,103 |
| 26 | EFFINGHAM External | 0 | 0 | 0 | #N/A | #N/A | 8,758 | 0 |
| 27 | EKOCH External | 3,468,879 | 0 | 3,468,879 | 3.37 | 4.60 | 116,796 | 159,554 |
| 28 | ENTERGY Economy/Other | 20,392,683 | 0 | 20,392,683 | 3.04 | 4.22 | 619,185 | 861,322 |
| 29 | EXELON External | 0 | 0 | 0 | #N/A | #N/A | 0 | 0 |
| 30 | PROGRESS UPS, Economy | 425,937,419 | 0 | 425,937,419 | 1.93 | 2.09 | 8,202,099 | 8,893,017 |
| 31 | FPL UPS, Economy | 872,029,970 | 0 | 872,029,970 | 1.91 | 2.06 | 16,681,797 | 17,982,921 |
| 32 | HBEC External | 0 | 0 | 0 | #N/A | #N/A | 1,706 | 0 |
| 33 | JARON External | 17,080 | 0 | 17,080 | 3.09 | 4.56 | 527 | 779 |
| 34 | JEA UPS, Economy | 197,570,791 | 0 | 197,570,791 | 1.91 | 2.05 | 3,765,183 | 4,048,627 |
| 35 | LG&E External | 161,957 | 0 | 161,957 | 2.46 | 4.25 | 3,982 | 6,880 |
| 36 | LPM External | 31,353,663 | 0 | 31,353,663 | 4.26 | 4.03 | 1,336,580 | 1,264,786 |
| 37 | MERRILL External | 664,660 | 0 | 664,660 | 3.91 | 5.33 | 26,009 | 35,433 |
| 38 | MONROE External | 0 | 0 | 0 | #N/A | #N/A | 208 | 0 |
| 39 | MORGAN External | 1,470,093 | 0 | 1,470,093 | 3.01 | 4.76 | 44,185 | 69,977 |
| 40 | NCEMC External | 131,867 | 0 | 131,867 | 3.92 | 4.84 | 5,172 | 6,380 |
| 41 | NRG External | 10,499 | 0 | 10,499 | 3.15 | 3.73 | 331 | 392 |
| 42 | OPC Economy | 13,179,830 | 0 | 13,179,830 | 3.40 | 4.65 | 448,020 | 613,154 |
| 43 | ORLANDO External | 1,195,025 | 0 | 1,195,025 | 4.56 | 5.08 | 54,504 | 60,693 |
| 44 | OXY External | 133,258 | 0 | 133,258 | 3.56 | 4.88 | 4,749 | 6,498 |
| 45 | PVI External | 25,564,374 | 0 | 25,564,374 | 4.07 | 4.28 | 1,039,586 | 1,094,066 |
| 46 | SANTARS External | 0 | 0 | 0 | #N/A | #N/A | 44 | 0 |
| 47 | SCE&G Economy, External | 8,047,630 | 0 | 8,047,630 | 3.28 | 4.81 | 264,100 | 387,026 |
| 48 | SEC External | 4,694,768 | 0 | 4,694,768 | 4.56 | 4.97 | 213,902 | 233,409 |
| 49 | SEI External | 493,864 | 0 | 493,864 | 3.91 | 3.53 | 19,321 | 17,420 |
| 50 | SEPA External | 90,987 | 0 | 90,987 | 3.85 | 6.35 | 3,505 | 5,776 |
| 51 | SPLITROC External | 102,186 | 0 | 102,186 | 6.52 | 5.17 | 6,667 | 5,284 |
| 52 | TAL Economy | 7,649,813 | 0 | 7,649,813 | 4.18 | 4.78 | 319,938 | 365,488 |
| 53 | TEA External | 25,807,203 | 0 | 25,807,203 | 3.83 | 4.87 | 987,696 | 1,256,277 |
| 54 | TECO External | 41,642 | 0 | 41,642 | 3.67 | 5.40 | 1,527 | 2,249 |
| 55 | TENASKA External | 51,380 | 0 | 51,380 | 7.14 | 4.01 | 3,671 | 2,061 |
| 56 | TRANSALT External | 132,138 | 0 | 132,138 | 4.43 | 6.10 | 5,848 | 8,056 |
| 57 | TVA External | 19,876,413 | 0 | 19,876,413 | 2.86 | 4.73 | 567,623 | 940,917 |
| 58 | VEPCO External | 57,104 | 0 | 57,104 | 170.00 | 3.20 | 97,075 | 1,828 |
| 59 | WILLIAMS External | 6,862,435 | 0 | 6,862,435 | 3.29 | 4.40 | 225,871 | 302,070 |
| 60 | WRI External | 3,117,747 | 0 | 3,117,747 | 3.15 | 4.37 | 98,322 | 136,141 |
| 61 | Less: Flow-Thru Energy | (382,587,009) | 0 | (382,587,009) | 2.87 | 2.87 | (10,991,771) | (10,991,771) |
| 62 | AEC/BRMC | 3,012,747 | 0 | 3,012,747 | 2.05 | 2.05 | 61,711 | 61,711 |
| 63 | SEPA | 17,026,152 | 17,026,152 | 0 | 0.00 | 0.00 | 0 | 0 |
| 64 | U.P.S. Adjustment | 0 | 0 | 0 | N/A | N/A | (1,647,707) | (1,647,707) |
| 65 | Economy Energy Sales Gain | 0 | 0 | 0 | N/A | N/A | 2,710,040 | 2,764,678 |
| 66 | Other transactions including adj. | <u>592,935,113</u> | <u>403,081,437</u> | <u>189,853,676</u> | <u>0.03</u> | <u>0.03</u> | <u>182,485</u> | <u>182,485</u> |
| 67 | TOTAL ACTUAL SALES | <u>5,090,176,351</u> | <u>420,107,589</u> | <u>4,670,068,762</u> | <u>2.58</u> | <u>2.85</u> | <u>131,085,598</u> | <u>145,045,594</u> |
| 68 | Difference in Amount | 13,174,351 | 420,107,589 | (406,933,238) | 0.44 | 0.51 | 22,560,598 | 26,078,594 |
| 69 | Difference in Percent | 0.26 | #N/A | (8.02) | 20.56 | 21.79 | 20.79 | 21.92 |

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2004**

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) |
|----------------|-----------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|-----------------------------------|
| | | | | | | ¢ / KWH | | |
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | (A) FUEL COST | (B) TOTAL COST | TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) |

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2004

| CURRENT MONTH | | | | | | | | | |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) | |
| PURCHASED FROM: | TYPE AND SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH | | TOTAL \$ FOR FUEL ADJ. | |
| | | | | | | (A) FUEL COST | (B) TOTAL COST | | |
| <i>ESTIMATED</i> | | | | | | | | | |
| 1 | Solutia | 0 | 0 | 0 | 0 | #N/A | #N/A | 0 | |
| <i>ACTUAL</i> | | | | | | | | | |
| 2 | Montenay Bay, LLC | 127,002 | 0 | 0 | 0 | 3.48 | 3.48 | 4,421 | |
| 3 | Pensacola Christian College | 0 | 0 | 0 | 0 | #N/A | #N/A | 0 | |
| 4 | PhotoVoltaic Customers | 0 | 0 | 0 | 0 | #N/A | #N/A | 0 | |
| 5 | Santa Rosa Energy | 0 | 0 | 0 | 0 | #N/A | #N/A | 58,723 | |
| 6 | Solutia | 2,129,000 | 0 | 0 | 0 | 3.82 | 3.82 | 81,339 | |
| 7 | International Paper | 17,000 | 0 | 0 | 0 | 3.35 | 3.35 | 570 | |
| 8 | TOTAL | 2,273,002 | 0 | 0 | 0 | 6.38 | 6.38 | 145,053 | |

| PERIOD-TO-DATE | | | | | | | | | |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|--|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) | |
| PURCHASED FROM: | TYPE AND SCHEDULE | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH | | TOTAL \$ FOR FUEL ADJ. | |
| | | | | | | (A) FUEL COST | (B) TOTAL COST | | |
| <i>ESTIMATED</i> | | | | | | | | | |
| 1 | Solutia | 0 | 0 | 0 | 0 | #N/A | #N/A | 0 | |
| <i>ACTUAL</i> | | | | | | | | | |
| 2 | Montenay Bay, LLC | 3,163,911 | 0 | 0 | 0 | 3.09 | 3.09 | 97,720 | |
| 3 | Pensacola Christian College | 1,000 | 0 | 0 | 0 | 2.20 | 2.20 | 22 | |
| 4 | PhotoVoltaic Customers | 0 | 0 | 0 | 0 | #N/A | #N/A | 7 | |
| 5 | Santa Rosa Energy | 0 | 0 | 0 | 0 | #N/A | #N/A | 90,586 | |
| 6 | Solutia | 10,466,000 | 0 | 0 | 0 | 3.79 | 3.79 | 396,197 | |
| 7 | International Paper | 212,000 | 0 | 0 | 0 | 3.17 | 3.17 | 6,715 | |
| 8 | TOTAL | 13,842,911 | 0 | 0 | 0 | 4.27 | 4.27 | 591,247 | |

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SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2004**

| (2) | CURRENT MONTH | | | PERIOD - TO - DATE | | | |
|-------------------------|----------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------|
| | (3) TOTAL KWH PURCHASED | (4) TRANS. COST ¢ / KWH | (5) TOTAL \$ FOR FUEL ADJ. | (6) TOTAL KWH PURCHASED | (7) TRANS. COST ¢ / KWH | (8) TOTAL \$ FOR FUEL ADJ. | |
| <i><u>ESTIMATED</u></i> | | | | | | | |
| 1 | Southern Company Interchange | 28,471,000 | 2.28 | 648,000 | 274,869,000 | 2.61 | 7,168,000 |
| 2 | Unit Power Sales | 9,253,000 | 2.18 | 202,000 | 77,273,000 | 2.45 | 1,891,000 |
| 3 | Economy Energy | 3,998,000 | 2.33 | 93,000 | 53,826,000 | 2.99 | 1,612,000 |
| 4 | Other Purchases | <u>4,420,000</u> | 2.31 | <u>102,000</u> | <u>71,070,000</u> | 2.96 | <u>2,105,000</u> |
| 5 | TOTAL ESTIMATED PURCHASES | <u>46,142,000</u> | 2.26 | <u>1,045,000</u> | <u>477,038,000</u> | 2.68 | <u>12,776,000</u> |
| <i><u>ACTUAL</u></i> | | | | | | | |
| 5 | Southern Company Interchange | 37,274,335 | 1.06 | 396,782 | 578,573,016 | 2.97 | 17,172,990 |
| 6 | Non-Associated Companies | 89,949,914 | 2.73 | 2,454,343 | 1,093,287,524 | 2.87 | 31,379,194 |
| 7 | Alabama Electric Co-op | 22,000 | 3.50 | 770 | 6,191,000 | 3.12 | 193,158 |
| 8 | Other Wheeled Energy | 5,417,141 | N/A | N/A | 90,513,836 | N/A | N/A |
| 9 | Other Transactions | 31,641,351 | N/A | (33,351) | 408,740,160 | N/A | (325,214) |
| 10 | Less: Flow-Thru Energy | <u>(65,608,873)</u> | 1.86 | <u>(1,217,887)</u> | <u>(796,883,009)</u> | 1.48 | <u>(11,757,484)</u> |
| 11 | TOTAL ACTUAL PURCHASES | <u>98,695,868</u> | 1.62 | <u>1,600,657</u> | <u>1,380,422,527</u> | 2.66 | <u>36,662,644</u> |
| 12 | Difference in Amount | 52,553,868 | (0.64) | 555,657 | 903,384,527 | (0.02) | 23,886,644 |
| 13 | Difference in Percent | 113.90 | (28.32) | 53.17 | 189.37 | (0.75) | 186.96 |