



Northern California Division  
 P.O. Box 1838 • 2557 Merced Street • San Leandro, CA 94577-9922  
 Phone: (510) 346-6000 • Fax: (510) 346-6020  
 www.creditservices.org

**ORIGINAL**

January 18, 2005

In the Matter of )  
 )  
 Utility.com, Inc. )  
 5650 Hollis Street )  
 Emeryville, CA 94608 )  
 )  
 )  
 )

050000

**BULLETIN NO. 15  
 33890**

**STATUS REPORT**

To the Creditors:


All administrative matters have now been completed except for the resolution of the Commonwealth of Pennsylvania Department of Revenue's claim of over \$372,000. Subsequent to Utility.com executing the general assignment, the Connecticut Surety Company was supposed to have paid the Department of Revenue \$250,000 from a bond, thereby reducing the claim against the estate to \$122,000. However, the surety refused to pay due to other alleged claims on the bond, and it is now in bankruptcy.

The Assignee has been advised a payment might still be made to the Department of Revenue from the bankruptcy case, which means there will be an adjustment to the claim. Communications are ongoing between the Assignee and the Chief of the Department's Enforcement Division to resolve the claim and make a final disbursement to creditors.

You will recall that there was a possibility that additional funds might become available to the estate from excess charges that energy companies were forced to pay during the energy crisis when Utility.com was operating. Counsel has recently advised the Assignee that it is problematical there will be a significant adjustment that will result in a return to the estate based on the resettlement activity of Cal ISO and the APX.

**CMP** \_\_\_\_\_  
**COM** \_\_\_\_\_  
**CTR** \_\_\_\_\_  
**ECR** \_\_\_\_\_ Creditors are requested to advance their files to mid-May 2005 for an update.  
**GCL** \_\_\_\_\_ You will be advised if any significant developments occur in the interim.

**OPC** \_\_\_\_\_ Very truly yours,  
**MMS** \_\_\_\_\_ **ADJUSTMENT BUREAU**

**RCA** \_\_\_\_\_  
**SCR** \_\_\_\_\_ 

**SEC** 1 C.E. "Chuck" Brooks  
 Estate Manager

**OTH** \_\_\_\_\_  
 Headquarters: 40 E. Verdugo Avenue • Burbank, CA 91502-1931 • Phone: (818) 972-5300

Offices in: **Sacramento** (916) 684-1175 **Silicon Valley** (831) 475-9482 **Las Vegas** (702) 259-2622

DOCUMENT NUMBER - DATE  
 01364 FEB-7 05  
 FPSC-COMMISSION CLERK