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COMMISSION
CLERK

February 7, 2005

BY HAND DELIVERY

Ms. Blanca Bayó, Director
Commission Clerk and Administrative Services
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

050109 - 60

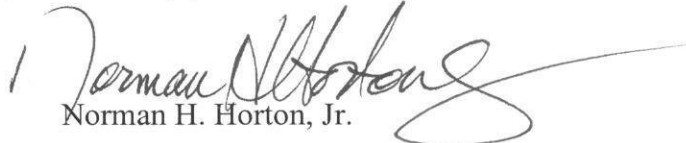
Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and fifteen copies of Florida Public Utilities Company's Petition for Disposition of Final True-Up for NTAC and TCR Factors.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,


Norman H. Horton, Jr.

NHH/amb
Enclosures

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

01376 FEB-7 05

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Florida Public Utilities Company)
for disposition of final true-up for NTAC and)
TCR factors)
_____)

Docket No. 050109 - GU
Date Filed: February 7, 2005

**PETITION FOR DISPOSITION OF FINAL TRUE-UP
FOR NTAC AND TCR FACTORS**

COMES NOW, Florida Public Utilities Company (“Petitioner” or “Company”) through its undersigned counsel and files this petition for disposition of final true-up for NTAC and TCR factors and as basis would state:

1. The name and address of the principal business office of the Petitioner is:

Florida Public Utilities Company
401 South Dixie Highway
West Palm Beach, FL 33401

2. The name and address of the persons authorized to receive notices and communications with respect to this Petition are as follows:

Ms. Cheryl Martin
Controller
Florida Public Utilities Company
Post Office Box 3395
West Palm Beach, FL 33402-3395

Norman H. Horton, Jr.,
Messer, Caparello & Self, P. A.
Suite 701, SunTrust Bank Building
Post Office Box 1876
Tallahassee, FL 32302-1876

3. In Docket No. 040216-GU, *Application for Rate Increase*, FPUC proposed to discontinue billing customers the Transportation Cost Recovery (“TCR”) charge and the Non-Monitored Transportation Administration Charge (“NTAC”) which were both Commission approved cost recovery mechanisms associated with transportation. The proposal was approved by the Commission in Order No. PSC-04-1110-PAA-GU issued November 8, 2004.

DOCUMENT NUMBER-DATE

01376 FEB-7 05

FPSC-COMMISSION CLERK

4. In the Order approving the TCR and NTAC proposals the Commission also directed FPUC to calculate the final true-up for both the TCR and NTAC factors and to propose an appropriate treatment for the final disposition of any over or underrecovery.

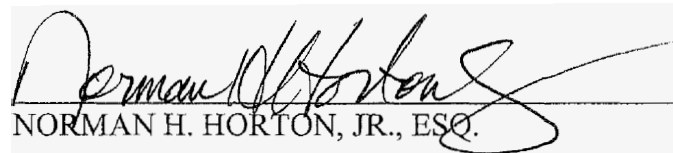
5. Pursuant to the requirements of the Order, FPUC has calculated the final true-up for the period January – November 2004 to be a net underrecovery of \$25,190.00. The calculation of the underrecovery amount is shown on Attachment “A” to this petition which consists of 4 pages. This underrecovery should be incorporated with the pending proposal related to a review of the 2002 earnings for FPUC and that review should be concluded.

Wherefore for the reasons cited, FPUC requests that the Commission concur with the final true-up as calculated by FPUC and dispose of it as proposed herein.

Dated this 7th day of February, 2005.

MESSER, CAPARELLO & SELF, P.A.
215 S. Monroe Street, Suite 701
Post Office Box 1876
Tallahassee, FL 32302-1876

(850) 222-0720



NORMAN H. HORTON, JR., ESQ.

Attorneys for Florida Public Utilities Company

NON-MONITORED TRANSPORTATION ADMIN. CHARGE
JANUARY 2004 THROUGH NOVEMBER 2004
ACTUAL

	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	TOTAL
INBUNDLING REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
INBUND. ADJ REV. NET OF REV. TAXES)	(2,684)	(2,485)	(1,748)	(1,644)	(1,494)	(1,418)	(1,254)	(1,260)	(1,086)	(1,254)	(721)	0	(17,048)
TOTAL REVENUES	(2,684)	(2,485)	(1,748)	(1,644)	(1,494)	(1,418)	(1,254)	(1,260)	(1,086)	(1,254)	(721)	0	(17,048)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(922)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	0	(10,092)
INBUNDLING REVS. APPLIC. TO PERIOD	(3,606)	(3,402)	(2,665)	(2,561)	(2,411)	(2,335)	(2,171)	(2,177)	(2,003)	(2,171)	(1,638)	0	(27,140)
UNBUNDLING EXPS.	2,639	4,671	3,492	2,719	3,233	3,180	2,793	2,386	3,059	2,324	21,836	0	52,332
TRUE-UP THIS PERIOD	(967)	1,269	827	158	822	845	622	209	1,056	153	20,198	0	25,192
INTEREST THIS PERIOD (CT-2,PAGE 2)	(9)	(8)	(6)	(5)	(4)	(3)	(1)	1	3	5	23	0	(2)
TRUE-UP & INT. BEG. OF MONTH	(10,092)	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052	25,190	(10,092)
PRIOR TRUE-UP COLLECT. (REFUND.)	922	917	917	917	917	917	917	917	917	917	917	0	10,092
END OF PERIOD TOTAL NET TRUE-UP ONGOING	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052	25,190	25,190	25,190

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2004 THROUGH NOVEMBER 2004

	ACTUAL											TOTAL	
	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004		DEC 2004
INTEREST PROVISION													
BEGINNING TRUE-UP	(10,092)	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052		
END. T-UP BEFORE INT.	(10,137)	(7,960)	(6,223)	(5,154)	(3,420)	(1,662)	(125)	1,000	2,974	4,047	25,167		
TOT. BEG. & END. T-UP	(20,229)	(18,106)	(14,191)	(11,383)	(8,579)	(5,085)	(1,789)	874	3,975	7,024	29,219		
AVERAGE TRUE-UP	(10,115)	(9,053)	(7,095)	(5,692)	(4,289)	(2,543)	(895)	437	1,987	3,512	14,609		
WT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.06%	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%		
WT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%		
TOTAL	2.09%	2.01%	1.96%	2.01%	2.07%	2.37%	2.80%	3.07%	3.37%	3.71%	4.16%		
AVG INTEREST RATE	1.05%	1.01%	0.98%	1.01%	1.04%	1.19%	1.40%	1.54%	1.69%	1.86%	2.08%		
MONTHLY AVG. RATE	0.09%	0.08%	0.08%	0.08%	0.09%	0.10%	0.12%	0.13%	0.14%	0.15%	0.17%		
INTEREST PROVISION	(\$9)	(\$8)	(\$6)	(\$5)	(\$4)	(\$3)	(\$1)	\$1	\$3	\$5	\$23		(\$2)

NON-MONITORED TRANSPORTATION ADMIN. CHARGE
JANUARY 2003 THROUGH DECEMBER 2003
ACTUAL

	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
UNBUNDLING REVS.													
PCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
UNBUND. ADJ REV. NET OF REV. TAXES)	2,631	2,660	3,803	2,192	1,556	3,070	1,798	1,759	(64,467)	(911)	(1,187)	(1,456)	(48,552)
TOTAL REVENUES	2,631	2,660	3,803	2,192	1,556	3,070	1,798	1,759	(64,467)	(911)	(1,187)	(1,456)	(48,552)
PERIOD TRUE-UP NOT APPLIC. TO PERIOD	6,562	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	78,788
UNBUNDLING REVS. APPLIC. TO PERIOD	9,193	9,226	10,369	8,758	8,122	9,636	8,364	8,325	(57,901)	5,655	5,379	5,110	30,236
UNBUNDLING EXPS. FORM C-3, PAGE 3)	1,428	1,204	1,202	1,728	1,109	1,305	3,582	1,497	2,483	1,438	1,480	1,354	19,810
TRUE-UP THIS PERIOD	7,765	8,022	9,167	7,030	7,013	8,331	4,782	6,828	(60,384)	4,217	3,899	3,756	10,426
INTEREST THIS PERIOD (C-3, PAGE 5)	85	85	84	83	85	79	74	75	(462)	15	13	10	226
TRUE-UP & INT. EG. OF MONTH	78,788	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	78,788
PERIOD TRUE-UP COLLECT./REFUND.)	(6,562)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(78,788)
END OF PERIOD TOTAL NET TRUE-UP ONGOING	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	10,652	10,652
NET TRUE-UP INITIAL	0	0	0	0	0	0	0	0	0	0	0	0	(561)

* True up for initial was \$561 at Dec.2003

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2003 THROUGH DECEMBER 2003

	ACTUAL												TOTAL
	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	
INTEREST PROVISION													
BEGINNING TRUE-UP	78,788	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	
END. T-UP BEFORE INT.	79,991	81,532	84,218	84,765	85,296	87,146	85,441	85,777	18,902	16,091	13,439	10,642	
TOT. BEG. & END. T-UP	158,779	161,607	165,834	169,067	170,145	172,527	172,667	171,293	104,755	34,532	29,546	24,095	
AVERAGE TRUE-UP	79,390	80,804	82,917	84,533	85,072	86,264	86,333	85,646	52,377	17,266	14,773	12,047	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.00%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.05%	1.00%	1.06%	
TOTAL	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.11%	2.12%	2.11%	2.06%	2.06%	
AVG INTEREST RATE	1.28%	1.26%	1.22%	1.19%	1.20%	1.11%	1.03%	1.06%	1.06%	1.06%	1.03%	1.03%	
MONTHLY AVG. RATE	0.11%	0.11%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	
INTEREST PROVISION	\$85	\$85	\$84	\$83	\$85	\$79	\$74	\$75	(\$462)	\$15	\$13	\$10	\$221