

**Susan D. Ritenour**  
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and Regulatory Manager

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February 20, 2005

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten (10) copies of the following for the month of January 2005 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour". The signature is written in black ink on a light-colored background.

db  
Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE  
01799 FEB 22 05  
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21<sup>st</sup> day of February 2005 on the following:

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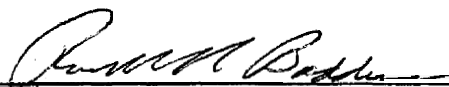
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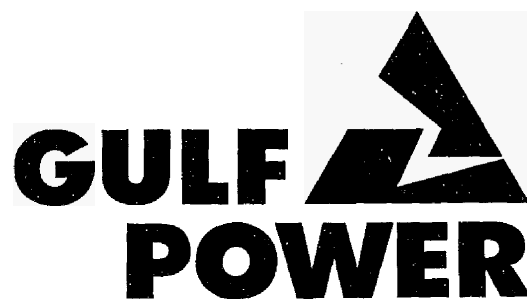


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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 050001-EI**

**ACTUAL MONTHLY FUEL FILING  
JANUARY 2005**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

01799 FEB 22 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2005  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,193,820	33,183,945	2,009,875	6.06	1,501,472,000	1,414,920,000	86,552,000	6.12	2.3440	2.3453	(0.00)	(0.06)
2 Hedging Settlement Costs	252,980	-	252,980	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,506	2,757	(1,251)	(45.37)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	12,945	-	12,945	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	35,461,251	33,186,702	2,274,549	6.85	1,501,472,000	1,414,920,000	86,552,000	6.12	2.3618	2.3455	0.02	0.69
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	(64,440)	604,000	(668,440)	(110.67)	74,736,784	19,549,000	55,187,784	282.30	(0.0862)	3.0897	(3.18)	(102.79)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	58,494	-	58,494	9.68	1,148,640	0	1,148,640	#N/A	5.0925	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	(5,946)	604,000	(609,946)	(100.98)	75,885,424	19,549,000	56,336,424	288.18	(0.0078)	3.0897	(3.10)	(100.25)
14 Total Available MWH (Line 6 + Line 13)	35,455,305	33,790,702	1,664,603	4.93	1,577,357,424	1,434,469,000	142,888,424	9.96				
15 Fuel Cost of Economy Sales (A6)	(427,076)	(283,000)	(144,076)	50.91	(9,986,116)	(7,638,000)	(2,348,116)	(30.74)	(4.2767)	(3.7052)	(0.57)	(15.42)
16 Gain on Economy Sales (A6)	(147,201)	(279,000)	131,799	(47.24)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,519,173)	(2,003,000)	(516,173)	25.77	(134,200,046)	(108,739,000)	(25,461,046)	(23.41)	(1.8772)	(1.8420)	(0.04)	(1.91)
18 Fuel Cost of Other Power Sales (A6)	(19,083,137)	(11,546,000)	(7,537,137)	65.28	(512,367,963)	(375,877,000)	(136,490,963)	(36.31)	(3.7245)	(3.0717)	(0.65)	(21.25)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(22,176,587)	(14,111,000)	(8,065,587)	(57.16)	(656,554,125)	(492,254,000)	(164,300,125)	(33.38)	(3.3777)	(2.8666)	(0.51)	(17.83)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	13,278,718	19,679,702	(6,400,984)	(32.53)	920,803,299	942,215,000	(21,411,701)	(2.27)	1.4421	2.0887	(0.65)	(30.96)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	29,792	42,338	(12,546)	(29.63)	2,065,885	2,027,000	38,885	1.92	1.4421	2.0887	(0.65)	(30.96)
24 T & D Losses *	719,677	1,041,864	(322,187)	(30.92)	49,904,824	49,881,000	23,824	0.05	1.4421	2.0887	(0.65)	(30.96)
25 TERRITORIAL KWH SALES	13,278,718	19,679,702	(6,400,984)	(32.53)	868,832,590	890,307,000	(21,474,410)	(2.41)	1.5283	2.2104	(0.68)	(30.86)
26 Wholesale KWH Sales	472,416	710,811	(238,395)	(33.54)	30,910,503	32,157,000	(1,246,497)	(3.88)	1.5283	2.2104	(0.68)	(30.86)
27 Jurisdictional KWH Sales	12,806,302	18,968,891	(6,162,589)	(32.49)	837,922,087	858,150,000	(20,227,913)	(2.36)	1.5283	2.2104	(0.68)	(30.86)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	12,815,266	18,982,169	(6,166,903)	(32.49)	837,922,087	858,150,000	(20,227,913)	(2.36)	1.5294	2.2120	(0.68)	(30.86)
29 TRUE-UP	2,214,413	2,214,413	0	0.00	837,922,087	858,150,000	(20,227,913)	(2.36)	0.2643	0.2580	0.01	2.44
30 TOTAL JURISDICTIONAL FUEL COST	15,029,679	21,196,582	(6,166,903)	(29.09)	837,922,087	858,150,000	(20,227,913)	(2.36)	1.7937	2.4700	(0.68)	(27.38)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									1.7950	2.4718	(0.68)	(27.38)
33 GPIF Reward / (Penalty) **	52,069	52,069	0	0.00	837,922,087	858,150,000	(20,227,913)	(2.36)	0.0062	0.0061	0.00	1.64
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8012	2.4779	(0.68)	(27.31)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.801	2.478		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\* (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: JANUARY 2005**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$35,193,820
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	12,945
4	Hedging Settlement Costs	Schedule A-2, Line A-6	252,980
5	Hedging Support Costs	Schedule A-2, Line A-5	1,506
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	(64,440)
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	58,494
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(22,176,587)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 13,278,718</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
JANUARY 2005  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	35,193,820	33,183,945	2,009,875	6.06	1,501,472,000	1,414,920,000	86,552,000	6.12	2.3440	2.3453	(0.00)	(0.06)
2 Hedging Settlement Costs	252,980	0	252,980	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,506	2,757	(1,251)	(45.37)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	12,945	0	12,945	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	35,461,251	33,186,702	2,274,549	6.85	1,501,472,000	1,414,920,000	86,552,000	6.12	2.3618	2.3455	0.02	0.69
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	(64,440)	604,000	(668,440)	(110.67)	74,736,784	19,549,000	55,187,784	282.30	(0.0862)	3.0897	(3.18)	(102.79)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	58,494	0	58,494	#N/A	1,148,640	0	1,148,640	#N/A	5.0925	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	(5,946)	604,000	(609,946)	(100.98)	75,885,424	19,549,000	56,336,424	288.18	(0.0078)	3.0897	(3.10)	(100.25)
14 Total Available MWH (Line 6 + Line 13)	35,455,305	33,790,702	1,664,603	4.93	1,577,357,424	1,434,469,000	142,888,424	9.96				
15 Fuel Cost of Economy Sales (A6)	(427,076)	(283,000)	(144,076)	50.91	(9,986,116)	(7,638,000)	(2,348,116)	(30.74)	(4.2767)	(3.7052)	(0.57)	(15.42)
16 Gain on Economy Sales (A6)	(147,201)	(279,000)	131,799	(47.24)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,519,173)	(2,003,000)	(516,173)	25.77	(134,200,046)	(108,739,000)	(25,461,046)	(23.41)	(1.8772)	(1.8420)	(0.04)	(1.91)
18 Fuel Cost of Other Power Sales (A6)	(19,083,137)	(11,546,000)	(7,537,137)	65.28	(512,367,963)	(375,877,000)	(136,490,963)	(36.31)	(3.7245)	(3.0717)	(0.65)	(21.25)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(22,176,587)	(14,111,000)	(8,065,587)	(57.16)	(656,554,125)	(492,254,000)	(164,300,125)	(33.38)	(3.3777)	(2.8666)	(0.51)	(17.83)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	13,278,718	19,679,702	(6,400,984)	(32.53)	920,803,299	942,215,000	(21,411,701)	(2.27)	1.4421	2.0887	(0.65)	(30.96)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	29,792	42,338	(12,546)	(29.63)	2,065,885	2,027,000	38,885	(1.92)	1.4421	2.0887	(0.65)	(30.96)
24 T & D Losses *	719,677	1,041,864	(322,187)	(30.92)	49,904,824	49,881,000	23,824	(0.05)	1.4421	2.0887	(0.65)	(30.96)
25 TERRITORIAL KWH SALES	13,278,718	19,679,702	(6,400,984)	(32.53)	868,832,590	890,307,000	(21,474,410)	2.41	1.5283	2.2104	(0.68)	(30.86)
26 Wholesale KWH Sales	472,416	710,811	(238,395)	(33.54)	30,910,503	32,157,000	(1,246,497)	3.88	1.5283	2.2104	(0.68)	(30.86)
27 Jurisdictional KWH Sales	12,806,302	18,968,891	(6,162,589)	(32.49)	837,922,087	858,150,000	(20,227,913)	(2.36)	1.5283	2.2104	(0.68)	(30.86)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	12,815,266	18,982,169	(6,166,903)	(32.49)	837,922,087	858,150,000	(20,227,913)	2.36	1.5294	2.2120	(0.68)	(30.86)
29 TRUE-UP	2,214,413	2,214,413	0	0.00	837,922,087	858,150,000	(20,227,913)	2.36	0.2643	0.2580	0.01	2.44
30 TOTAL JURISDICTIONAL FUEL COST	15,029,679	21,196,582	(6,166,903)	(29.09)	837,922,087	858,150,000	(20,227,913)	(2.36)	1.7937	2.4700	(0.68)	(27.38)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									1.7950	2.4718	(0.68)	(27.38)
33 GPIF Reward / (Penalty) **	52,069	52,069	0	0.00	837,922,087	858,150,000	(20,227,913)	(2.36)	0.0062	0.0061	0.00	1.64
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8012	2.4779	(0.68)	(27.31)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.801	2.478		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\* (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:           JANUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	35,016,544.40	32,946,451	2,070,093.40	6.28	35,016,544.40	32,946,451	2,070,093.40	6.28
1a Other Generation	177,275.76	237,494	(60,218.24)	(25.36)	177,275.76	237,494	(60,218.24)	(25.36)
2 Fuel Cost of Power Sold	(22,176,586.59)	(14,111,000)	(8,065,586.59)	57.16	(22,176,586.59)	(14,111,000)	(8,065,586.59)	57.16
3 Fuel Cost - Purchased Power	(64,440.38)	604,000	(668,440.38)	(110.67)	(64,440.38)	604,000	(668,440.38)	(110.67)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	58,494.00	0	58,494.00	100.00	58,494.00	0	58,494.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	1,506.11	2,757	(1,250.89)	(45.37)	1,506.11	2,757	(1,250.89)	(45.37)
6 Hedging Settlement Cost	252,980.00	0	252,980.00	(100.00)	252,980.00	0	252,980.00	(100.00)
7 <b>Total Fuel &amp; Net Power Transactions</b>	<b>13,265,773.30</b>	<b>19,679,702</b>	<b>(6,413,929)</b>	<b>(32.59)</b>	<b>13,265,773.30</b>	<b>19,679,702</b>	<b>(6,413,929)</b>	<b>(32.59)</b>
8 <b>Adjustments To Fuel Cost</b>	<b>12,944.84</b>	<b>0</b>	<b>12,944.84</b>	<b>#N/A</b>	<b>12,944.84</b>	<b>0</b>	<b>12,944.84</b>	<b>#N/A</b>
9 <b>Adj. Total Fuel &amp; Net Power Transactions</b>	<b>13,278,718.14</b>	<b>19,679,702</b>	<b>(6,400,983.86)</b>	<b>(32.53)</b>	<b>13,278,718.14</b>	<b>19,679,702</b>	<b>(6,400,983.86)</b>	<b>(32.53)</b>
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	837,922,087	858,150,000	(20,227,913)	(2.36)	837,922,087	858,150,000	(20,227,913)	(2.36)
2 Non-Jurisdictional Sales	30,910,503	32,157,000	(1,246,497)	(3.88)	30,910,503	32,157,000	(1,246,497)	(3.88)
3 <b>Total Territorial Sales</b>	<b>868,832,590</b>	<b>890,307,000</b>	<b>(21,474,410)</b>	<b>(2.41)</b>	<b>868,832,590</b>	<b>890,307,000</b>	<b>(21,474,410)</b>	<b>(2.41)</b>
4 Juris. Sales as % of Total Terr. Sales	96.4423	96.3881	0.0542	0.06	96.4423	96.3881	0.0542	0.06

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C. True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	24,066,395.52	24,199,569	(133,173.48)	(0.55)	24,066,395.52	24,199,569	(133,173.48)	(0.55)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(2,214,412.58)	(2,214,413)	0.42	0.00
2b Incentive Provision	(52,106.67)	(52,107)	0.33	0.00	(52,106.67)	(52,107)	0.33	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>21,799,876.27</u>	<u>21,933,049</u>	<u>(133,172.73)</u>	<u>(0.61)</u>	<u>21,799,876.27</u>	<u>21,933,049</u>	<u>(133,172.73)</u>	<u>(0.61)</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	13,278,718.14	19,679,702	(6,400,983.86)	(32.53)	13,278,718.14	19,679,702	(6,400,983.86)	(32.53)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.4423</u>	<u>96.3881</u>	<u>0.0542</u>	<u>0.06</u>	<u>96.4423</u>	<u>96.3881</u>	<u>0.0542</u>	<u>0.06</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>12,815,265.60</u>	<u>18,982,169</u>	<u>(6,166,903.40)</u>	<u>(32.49)</u>	<u>12,815,265.60</u>	<u>18,982,169</u>	<u>(6,166,903.40)</u>	<u>(32.49)</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	8,984,610.67	2,950,880	6,033,730.67	204.47	8,984,610.67	2,950,880	6,033,730.67	204.47
8 Interest Provision for the Month	(4,703.06)	(48,388)	43,684.94	(90.28)	(4,703.06)	(48,388)	43,684.94	(90.28)
9 Beginning True-Up & Interest Provision*	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	<u>0.00</u>	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>3,263,099.11</u>	<u>(21,456,046)</u>	<u>24,719,145.11</u>	<u>(115.21)</u>	<u>3,263,099.11</u>	<u>(21,456,046)</u>	<u>24,719,145.11</u>	<u>(115.21)</u>



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:           JANUARY 2005**

**CURRENT MONTH**

	\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>				
1 Beginning True-Up Amount (C9) + (C12)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12)	3,267,802.17	(21,407,658)	24,675,460.17	(115.26)
3 Total of Beginning & Ending True-Up Amts.	(4,663,418.91)	(47,980,609)	43,317,190.09	(90.28)
4 Average True-Up Amount	(2,331,709.46)	(23,990,305)	21,658,595.54	(90.28)
5 Interest Rate -				
1st Day of Reporting Business Month	2.34	2.34	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.50	2.50	0.0000	
7 Total (D5+D6)	4.84	4.84	0.0000	
8 Annual Average Interest Rate	2.42	2.42	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2017	0.2017	0.0000	
10 Interest Provision (D4*D9)	(4,703.06)	(48,388)	43,684.94	(90.28)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF :      JANUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
<b><u>FUEL COST-NET GEN.(\$)</u></b>	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
1 LIGHTER OIL (B.L.)	48,253	49,536	(1,283)	(2.59)	48,253	49,536	(1,283)	(2.59)
2 COAL excluding Scherer	23,006,325	20,669,919	2,336,406	11.30	23,006,325	20,669,919	2,336,406	11.30
3 COAL at Scherer	2,055,505	2,587,366	(531,861)	(20.56)	2,055,505	2,587,366	(531,861)	(20.56)
4 GAS	10,063,657	9,835,613	228,044	2.32	10,063,657	9,835,613	228,044	2.32
5 GAS (B.L.)	25,438	41,511	(16,073)	(38.72)	25,438	41,511	(16,073)	(38.72)
6 OIL - C.T.	<u>(5,358)</u>	<u>0</u>	<u>(5,358)</u>	<u>100.00</u>	<u>(5,358)</u>	<u>0</u>	<u>(5,358)</u>	<u>#N/A</u>
7 TOTAL (\$)	<u>35,193,820</u>	<u>33,183,945</u>	<u>2,009,875</u>	<u>6.06</u>	<u>35,193,820</u>	<u>33,183,945</u>	<u>2,009,875</u>	
<b><u>SYSTEM NET GEN. (MWH)</u></b>								
8 LIGHTER OIL			0	#N/A			0	#N/A
9 COAL (Total)	1,310,148	1,259,070	51,078	4.06	1,310,148	1,259,070	51,078	4.06
10 GAS	191,307	155,850	35,457	22.75	191,307	155,850	35,457	22.75
11 OIL - C.T.	<u>17</u>	<u>0</u>	<u>17</u>	<u>(100.00)</u>	<u>17</u>	<u>0</u>	<u>17</u>	<u>#N/A</u>
12 TOTAL (MWH)	<u>1,501,472</u>	<u>1,414,920</u>	<u>86,552</u>	<u>6.12</u>	<u>1,501,472</u>	<u>1,414,920</u>	<u>86,552</u>	<u>6.12</u>
<b><u>UNITS OF FUEL BURNED</u></b>								
13 LIGHTER OIL (BBL)	984	1,192	(208)	(17.45)	984	1,192	(208)	(17.45)
14 COAL (TON) (1)	531,783	497,555	34,228	6.88	531,783	497,555	34,228	6.88
15 GAS (MCF)	1,291,065	1,202,853	88,212	7.33	1,291,065	1,202,853	88,212	7.33
16 OIL - C.T. (BBL)	(136)	0	(136)	100.00	(136)	0	(136)	100.00
<b><u>BTU'S BURNED (MMBTU)</u></b>								
17 COAL + GAS B.L. +OIL B.L.	13,330,264	12,901,722	428,542	3.32	13,330,264	12,901,722	428,542	3.32
18 GAS - Generation	1,336,992	1,233,067	103,925	8.43	1,336,992	1,233,067	103,925	8.43
19 OIL - C.T.	<u>(806)</u>	<u>0</u>	<u>(806)</u>	<u>100.00</u>	<u>(806)</u>	<u>0</u>	<u>(806)</u>	<u>#N/A</u>
20 TOTAL (MMBTU)	<u>14,666,450</u>	<u>14,134,789</u>	<u>531,661</u>	<u>3.76</u>	<u>14,666,450</u>	<u>14,134,789</u>	<u>531,661</u>	<u>3.76</u>
<b><u>GENERATION MIX (% MWH)</u></b>								
LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
21 COAL	87.26	88.99	(1.73)	(1.94)	87.26	88.99	(1.73)	(1.94)
22 GAS	12.74	11.01	1.73	15.71	12.74	11.01	1.73	15.71
23 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
24 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>FUEL COST (\$)/ UNIT</u></b>								
25 LIGHTER OIL (\$/BBL)	49.04	41.56	7.48	18.00	49.04	41.56	7.48	18.00
26 COAL (\$/TON) (1)	43.26	41.54	1.72	4.14	43.26	41.54	1.72	4.14
27 GAS (\$/MCF)	7.68	8.01	(0.33)	(4.12)	7.68	8.01	(0.33)	(4.12)
28 OIL - C.T. (\$/BBL)	39.40	#N/A	#N/A	#N/A	39.40	#N/A	#N/A	#N/A
<b><u>FUEL COST (\$)/ MMBTU</u></b>								
29 COAL + GAS B.L. +OIL B.L.	1.89	1.81	0.08	4.42	1.89	1.81	0.08	4.42
30 GAS - Generation	7.39	7.78	(0.39)	(5.01)	7.39	7.78	(0.39)	(5.01)
31 OIL - C.T.	6.65	#N/A	#N/A	#N/A	6.65	#N/A	#N/A	#N/A
32 TOTAL (\$/MMBTU)	<u>2.40</u>	<u>2.35</u>	<u>0.05</u>	<u>2.13</u>	<u>2.40</u>	<u>2.35</u>	<u>0.05</u>	<u>2.13</u>
<b><u>BTU BURNED / KWH</u></b>								
33 COAL + GAS B.L. +OIL B.L.	10,175	10,247	(72)	(0.70)	10,175	10,247	(72)	(0.70)
34 GAS - Generation	7,227	8,373	(1,146)	(13.69)	7,227	8,373	(1,146)	(13.69)
35 OIL - C.T.	<u>(47,412)</u>	<u>#N/A</u>	<u>#N/A</u>	<u>#N/A</u>	<u>(47,412)</u>	<u>#N/A</u>	<u>#N/A</u>	<u>#N/A</u>
36 TOTAL (BTU/KWH)	<u>9,768</u>	<u>9,990</u>	<u>(222)</u>	<u>(2.22)</u>	<u>9,768</u>	<u>9,990</u>	<u>(222)</u>	<u>(2.22)</u>
<b><u>FUEL COST (¢ / KWH)</u></b>								
37 COAL + GAS B.L. +OIL B.L.	1.92	1.85	0.07	3.78	1.92	1.85	0.07	3.78
38 GAS	5.26	6.31	(1.05)	(16.64)	5.26	6.31	(1.05)	(16.64)
39 OIL - C.T.	<u>(31.52)</u>	<u>#N/A</u>	<u>#N/A</u>	<u>#N/A</u>	<u>(31.52)</u>	<u>#N/A</u>	<u>#N/A</u>	<u>#N/A</u>
40 TOTAL (¢ / KWH)	<u>2.34</u>	<u>2.35</u>	<u>(0.01)</u>	<u>(0.43)</u>	<u>2.34</u>	<u>2.35</u>	<u>(0.01)</u>	<u>(0.43)</u>

Note: (1) Line 15, Coal Tons, and Line 30, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 27, 30, and 34 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

(3) Line 6 includes a prior period adjustment.

**SYSTEM NET GENERATION AND FUEL COSTS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
2								Gas-S	0	1,031	0	0		0.00
3	Crist 3	35.0	(227)	(0.9)	100.0	(0.9)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
4								Gas-S	0	1,031	0	0		0.00
5	Crist 4	78.0	30,215	52.1	73.8	70.6	10,543	Coal	13,705	11,622	318,568	629,187	2.08	45.91
6			29					Gas-G	92	1,031	94	548	1.89	5.96
7								Gas-S	0	1,031	0	0		#N/A
8								Oil-S	70	141,212	419	3,401		48.59
10	Crist 5	80.0	29,892	50.6	73.5	68.9	10,570	Coal	13,699	11,532	315,945	628,876	2.10	45.91
11			243					Gas-G	774	1,031	798	4,633	1.91	5.99
12								Gas-S	0	1,031	0	0		#N/A
13								Oil-S	224	141,212	1,326	10,768		48.07
15	Crist 6	302.0	196,742	87.6	97.7	89.6	10,103	Coal	86,409	11,501	1,987,588	3,966,881	2.02	45.91
16			0					Gas-G	0	1,031	0	0	#N/A	#N/A
17								Gas-S	4,229	1,031	4,361	25,307		5.98
18								Oil-S	13	141,212	75	609		46.85
19	Crist 7	477.0	299,045	84.3	89.6	94.0	10,171	Coal	131,929	11,527	3,041,488	6,056,591	2.03	45.91
20			0					Gas-G	0	1,031	0	0	#N/A	#N/A
21								Gas-S	22	1,031	23	131		5.95
22								Oil-S	83	141,212	490	3,982		47.98
23	Scherer 3 (2)	211.0	138,401	88.2	98.6	89.5	9,478	Coal	N/A	8,056	1,311,772	2,169,147	1.57	#N/A
24								Oil-S	105	140,150	615	5,313		50.60
25	Scholz 1	46.0	7,668	22.4	100.0	22.4	12,039	Coal	3,756	12,289	92,313	188,742	2.46	50.25
26								Oil-S	17	141,355	101	879		51.71
27	2	46.0	7,315	21.4	99.0	21.6	12,469	Coal	3,687	12,368	91,211	185,297	2.53	50.26
28								Oil-S	18	141,355	104	912		50.67
29	Smith 1	162.0	112,271	93.1	100.0	93.1	10,294	Coal	49,081	11,774	1,155,769	2,215,633	1.97	45.14
30								Oil-S	26	141,212	152	1,479		56.88
31	2	189.0	126,868	90.2	99.9	90.3	10,446	Coal	56,373	11,754	1,325,210	2,544,776	2.01	45.14
32								Oil-S	29	141,212	175	1,702		58.69
33	3	531.0	184,963	46.8	98.4	47.6	7,224	Gas-G	1,285,948	1,039	1,336,100	9,881,200	5.34	7.68
34	A	40.0	17	0.1	88.3	0.1	(47,529)	Oil	(136)	141,212	(808)	(5,358)	(31.52)	39.40
35	Other Generation	0.0	6,299						0	0		177,276	2.81	#N/A
36	Daniel 1 (1)	257.0	184,476	96.5	100.0	96.5	10,046	Coal	87,372	10,606	1,853,324	3,329,135	1.80	38.10
37								Oil-S	0	138,332	1	8		#N/A
38	Daniel 2 (1)	250.0	177,255	95.3	98.2	97.1	10,320	Coal	85,772	10,663	1,829,235	3,268,152	1.84	38.10
39								Oil-S	0	138,332	1	8		#N/A
40	Total	2,728.0	1,501,472	74.0	76.5	96.8	9,809				14,666,450	35,295,215	2.35	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
409 Crist Inventory Adjustment (Oil)	19,722	
(5) Smith Inventory Adjustment (Oil)	(307)	
NA Scherer Inventory Adjustment (Coal)	(113,642)	
(4) Scherer Inventory Adjustment (Oil)	(223)	
Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	35,193,820	2.34



POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2005

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	375,877,000	0	375,877,000	3.07	3.31	11,546,000	12,440,000
2	Various Unit Power Sales	108,739,000	0	108,739,000	1.84	1.98	2,003,000	2,151,000
3	Various Economy Sales	7,638,000	0	7,638,000	3.71	3.77	283,000	288,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	279,000	279,000
5	TOTAL ESTIMATED	492,254,000	0	492,254,000	2.87	3.08	14,111,000	15,158,000
<i>ACTUAL</i>								
6	Southern Company Interchange	482,598,733	0	482,598,733	4.06	4.64	19,600,505	22,369,116
7	A.E.C. Economy, External	648,698	0	648,698	4.01	5.25	26,007	34,053
8	AECI External	84,762	0	84,762	3.93	4.93	3,332	4,176
9	AEP External	468,720	0	468,720	5.77	6.21	27,058	29,097
10	BPENERGY External	7,208	0	7,208	4.04	5.99	291	432
11	CALPINE External	2,306	0	2,306	3.99	5.51	92	127
12	CARGILE External	254,068	0	254,068	4.59	5.79	11,659	14,702
13	CINERGY External	267,545	0	267,545	4.26	5.86	11,408	15,675
14	COBBEMC External	801,565	0	801,565	4.34	5.46	34,757	43,763
15	COGENTRX External	0	0	0	#N/A	#N/A	468	0
16	CONOCO External	7,208	0	7,208	3.79	4.61	273	332
17	CONSTELL External	66,166	0	66,166	4.30	6.88	2,842	4,419
18	CORAL External	0	0	0	#N/A	#N/A	100	0
19	CPL External	86,062	0	86,062	3.93	6.24	3,380	5,374
20	DEMA External	11,172	0	11,172	4.06	5.74	454	641
21	DTE External	45,265	0	45,265	3.93	5.29	1,781	2,396
22	DUKE External	38,056	0	38,056	4.22	5.59	1,605	2,129
23	EASTKY External	251,331	0	251,331	4.04	6.17	10,162	15,507
24	EFFINGHAM External	0	0	0	#N/A	#N/A	266	0
25	ENTERGY Economy, External	940,584	0	940,584	4.30	5.56	40,460	52,291
26	PROGRESS UPS, External	38,668,589	0	38,668,589	1.80	1.91	694,709	739,499
27	FPL UPS, External	79,629,491	0	79,629,491	1.80	1.91	1,432,452	1,524,781
28	JEA UPS, External	15,886,112	0	15,886,112	1.80	1.92	286,295	304,685
29	MERRILL External	155,541	0	155,541	4.06	5.42	6,320	8,423
30	MORGAN External	241,245	0	241,245	4.13	6.77	9,973	16,338
31	NCMPA1 External	14,415	0	14,415	4.27	8.94	616	1,289
32	NRG External	57,664	0	57,664	7.21	6.02	4,157	3,474
33	OPC External	1,062,189	0	1,062,189	4.34	5.44	46,087	57,756
34	ORLANDO External	140,556	0	140,556	4.18	5.23	5,881	7,345
35	OXY External	7,424	0	7,424	4.16	5.99	309	445
36	PVI External	943,269	0	943,269	4.09	5.30	38,615	50,015
37	SCE&G External	209,023	0	209,023	4.17	6.53	8,708	13,649
38	SEC External	344,882	0	344,882	4.07	5.77	14,044	19,903
39	SPLITROC External	158,565	0	158,565	4.28	4.60	6,782	7,294
40	TAL External	15,854	0	15,854	4.09	5.31	648	842
41	TEA External	737,338	0	737,338	4.05	5.23	29,895	38,553
42	TVA External	1,009,056	0	1,009,056	4.03	5.31	40,618	53,571
43	WESTGA External	0	0	0	#N/A	#N/A	1,161	0
44	WILLIAMS External	682,489	0	682,489	4.10	5.58	27,969	38,071
45	WRI External	241,744	0	241,744	3.95	4.94	9,546	11,933
46	Less: Flow-Thru Energy	(13,438,766)	0	(13,438,766)	3.96	3.96	(532,636)	(532,636)
47	AEC/BRMC	250,271	0	250,271	1.93	1.93	4,822	4,822
48	SEPA	1,321,320	1,321,320	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	N/A	N/A	105,069	105,069
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	147,201	147,201
51	Other transactions including adj.	41,636,405	31,965,214	9,671,191	0.03	0.03	10,446	10,446
52	TOTAL ACTUAL SALES	656,554,125	33,286,534	623,267,591	3.38	3.84	22,176,587	25,226,998
53	Difference in Amount	164,300,125	33,286,534	131,013,591	0.51	0.76	8,065,587	10,068,998
54	Difference in Percent	33.38	#N/A	26.62	17.77	24.68	57.16	66.43

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2005

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	So. Co. Interchange	375,877,000	0	375,877,000	3.07	3.31	11,546,000	12,440,000	
2	Various Unit Power Sales	108,739,000	0	108,739,000	1.84	1.98	2,003,000	2,151,000	
3	Various Economy Sales	7,638,000	0	7,638,000	3.71	3.77	283,000	288,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	279,000	279,000	
5	<b>TOTAL ESTIMATED</b>	<b>492,254,000</b>	<b>0</b>	<b>492,254,000</b>	<b>2.87</b>	<b>3.08</b>	<b>14,111,000</b>	<b>15,158,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	482,598,733	0	482,598,733	4.06	4.64	19,600,505	22,369,116	
7	A.E.C. Economy, External	648,698	0	648,698	4.01	5.25	26,007	34,053	
8	AECI External	84,762	0	84,762	3.93	4.93	3,332	4,176	
9	AEP External	468,720	0	468,720	5.77	6.21	27,058	29,097	
10	BPENERGY External	7,208	0	7,208	4.04	5.99	291	432	
11	CALPINE External	2,306	0	2,306	3.99	5.51	92	127	
12	CARGILE External	254,068	0	254,068	4.59	5.79	11,659	14,702	
13	CINERGY External	267,545	0	267,545	4.26	5.86	11,408	15,675	
14	COBBEMC External	801,565	0	801,565	4.34	5.46	34,757	43,763	
15	COGENTRX External	0	0	0	#N/A	#N/A	468	0	
16	CONOCO External	7,208	0	7,208	3.79	4.61	273	332	
17	CONSTELL External	66,166	0	66,166	4.30	6.68	2,842	4,419	
18	CORAL External	0	0	0	#N/A	#N/A	100	0	
19	CPL External	86,062	0	86,062	3.93	6.24	3,380	5,374	
20	DEMA External	11,172	0	11,172	4.06	5.74	454	641	
21	DTE External	45,265	0	45,265	3.93	5.29	1,781	2,396	
22	DUKE External	38,056	0	38,056	4.22	5.59	1,605	2,129	
23	EASTKY External	251,331	0	251,331	4.04	6.17	10,162	15,507	
24	EFFINGHAM External	0	0	0	#N/A	#N/A	266	0	
25	ENTERGY Economy, External	940,584	0	940,584	4.30	5.56	40,460	52,291	
26	PROGRESS UPS, External	38,668,589	0	38,668,589	1.80	1.91	694,709	739,499	
27	FPL UPS, External	79,629,491	0	79,629,491	1.80	1.91	1,432,452	1,524,781	
28	JEA UPS, External	15,886,112	0	15,886,112	1.80	1.92	286,295	304,685	
29	MERRILL External	155,541	0	155,541	4.06	5.42	6,320	8,423	
30	MORGAN External	241,245	0	241,245	4.13	6.77	9,973	16,338	
31	NCMPA1 External	14,415	0	14,415	4.27	8.94	616	1,289	
32	NRG External	57,664	0	57,664	7.21	6.02	4,157	3,474	
33	OPC External	1,062,189	0	1,062,189	4.34	5.44	46,087	57,756	
34	ORLANDO External	140,556	0	140,556	4.18	5.23	5,881	7,345	
35	OXY External	7,424	0	7,424	4.16	5.99	309	445	
36	PVI External	943,269	0	943,269	4.09	5.30	38,615	50,015	
37	SCE&G External	209,023	0	209,023	4.17	6.53	8,708	13,649	
38	SEC External	344,882	0	344,882	4.07	5.77	14,044	19,903	
39	SPLITROC External	158,565	0	158,565	4.28	4.60	6,782	7,294	
40	TAL External	15,854	0	15,854	4.09	5.31	648	842	
41	TEA External	737,338	0	737,338	4.05	5.23	29,895	38,553	
42	TVA External	1,009,056	0	1,009,056	4.03	5.31	40,618	53,571	
43	WESTGA External	0	0	0	#N/A	#N/A	1,161	0	
44	WILLIAMS External	682,489	0	682,489	4.10	5.58	27,969	38,071	
45	WRI External	241,744	0	241,744	3.95	4.94	9,546	11,933	
46	Less: Flow-Thru Energy	(13,438,766)	0	(13,438,766)	3.96	3.96	(532,636)	(532,636)	
47	AEC/BRMC	250,271	0	250,271	1.93	1.93	4,822	4,822	
48	SEPA	1,321,320	1,321,320	0	0.00	0.00	0	0	
49	U.P.S. Adjustment	0	0	0	N/A	N/A	105,069	105,069	
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	147,201	147,201	
51	Other transactions including adj.	<u>41,636,405</u>	<u>31,965,214</u>	<u>9,671,191</u>	<u>0.03</u>	<u>0.03</u>	<u>10,446</u>	<u>10,446</u>	
52	<b>TOTAL ACTUAL SALES</b>	<b>656,554,125</b>	<b>33,286,534</b>	<b>623,267,591</b>	<b>3.38</b>	<b>3.84</b>	<b>22,176,587</b>	<b>25,226,998</b>	
53	Difference in Amount	164,300,125	33,286,534	131,013,591	0.51	0.76	8,065,587	10,068,998	
54	Difference in Percent	33.38	#N/A	26.62	17.77	24.68	57.16	66.43	

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JANUARY 2005**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED, FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2005

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	275,640	0	0	0	3.90	3.90	10,739	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	847,000	0	0	0	5.50	5.50	46,618	
7	International Paper	26,000	0	0	0	4.37	4.37	1,137	
8	<b>TOTAL</b>	<b>1,148,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.09</b>	<b>5.09</b>	<b>58,494</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	275,640	0	0	0	3.90	3.90	10,739	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	847,000	0	0	0	5.50	5.50	46,618	
7	International Paper	26,000	0	0	0	4.37	4.37	1,137	
8	<b>TOTAL</b>	<b>1,148,640</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5.09</b>	<b>5.09</b>	<b>58,494</b>	



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2005

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	11,206,000	2.97	333,000	11,206,000	2.97	333,000
2	Unit Power Sales	1,078,000	3.71	40,000	1,078,000	3.71	40,000
3	Economy Energy	3,045,000	3.71	113,000	3,045,000	3.71	113,000
4	Other Purchases	<u>4,220,000</u>	2.80	118,000	<u>4,220,000</u>	2.80	118,000
5	TOTAL ESTIMATED PURCHASES	<u>19,549,000</u>	3.09	604,000	<u>19,549,000</u>	3.09	604,000
<u>ACTUAL</u>							
5	Southern Company Interchange	9,974,563	(11.90)	(1,186,845)	9,974,563	(11.90)	(1,186,845)
6	Non-Associated Companies	68,440,687	2.48	1,695,667	68,440,687	2.48	1,695,667
7	Alabama Electric Co-op	78,000	3.88	3,024	78,000	3.88	3,024
8	Other Wheeled Energy	6,834,631	N/A	N/A	6,834,631	N/A	N/A
9	Other Transactions	32,801,669	N/A	(18,244)	32,801,669	N/A	(18,244)
10	Less: Flow-Thru Energy	<u>(43,392,766)</u>	1.29	(558,042)	<u>(43,392,766)</u>	1.29	(558,042)
11	TOTAL ACTUAL PURCHASES	<u>74,736,784</u>	(0.09)	(64,440)	<u>74,736,784</u>	(0.09)	(64,440)
12	Difference in Amount	55,187,784	(3.18)	(668,440)	55,187,784	(3.18)	(668,440)
13	Difference in Percent	282.30	(102.91)	(110.67)	282.30	(102.91)	(110.67)

SCHEDULE A-12

2005 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
				JAN	FEB	MAR	APR	MAY	JUN	Subtotal	Subtotal						
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	532.7	1,526,525	0	0	0	0	0	0	0	0	0	0	532.7	1,526,525.0
2 Solutia, Inc	QF	6/1/1996	5/31/2005	19.0	62,202	0	0	0	0	0	0	0	0	0	0	19.0	62,202.0
<b>SUBTOTAL</b>				<b>551.70</b>	<b>\$ 1,588,727</b>											<b>551.70</b>	<b>\$ 1,588,727</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(4,718)											0	(4,718)
<b>SUBTOTAL</b>				<b>0.0</b>	<b>\$ (4,718)</b>											<b>0</b>	<b>\$ (4,718)</b>
<b>TOTAL</b>				<b>551.70</b>	<b>\$ 1,584,009</b>											<b>551.70</b>	<b>\$ 1,584,009</b>