

REDACTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of  
storm cost recovery clause      Docket No. 041272-EI  
for recovery of extraordinary      Filed January 13, 2005  
expenditures related to  
Hurricanes Charley, Frances, Jeanne,  
and Ivan, by Progress Energy  
Florida, Inc.  
-----/

DEPOSITION OF: **MARK VINCENT WIMBERLY**

TAKEN AT:            Carlton Fields  
                        Corporate Center Three at  
                        International Plaza  
                        4221 West Boy Scout Boulevard  
                        Tampa, Florida

DATE & TIME:        January 24, 2005  
                        9:10 a.m.

REPORTED BY:        Mary Elizabeth Blazer, RPR  
                        Notary Public  
                        813-229-8225  
                        813-229-7223

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Part 1 of 2  
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**APPEARANCES:**

For the Citizens of the State of Florida:

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**JENNIFER RODAN, ESQUIRE**  
*Florida Public Service Commission*  
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Tallahassee, Florida 32399  
850-413-6228  
(Appearing by telephone)

1 APPEARANCES: (Continued)

2

3

For Sugarmill Woods Civic Association:

4

**MICHAEL BURDG TWOMEY, ESQUIRE**

5

PO Box 5256

6

Tallahassee, Florida 32314

850-421-9530

(Appearing by telephone)

7

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Also Present:

11

Earl Poucher

12

Javier J. Portuondo

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Sherry Brown (Appearing by telephone)

Mike Majora (Appearing by telephone)

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Margaret Kenny (Appearing by telephone)

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For I.D.    In Evidence


For the OPC:

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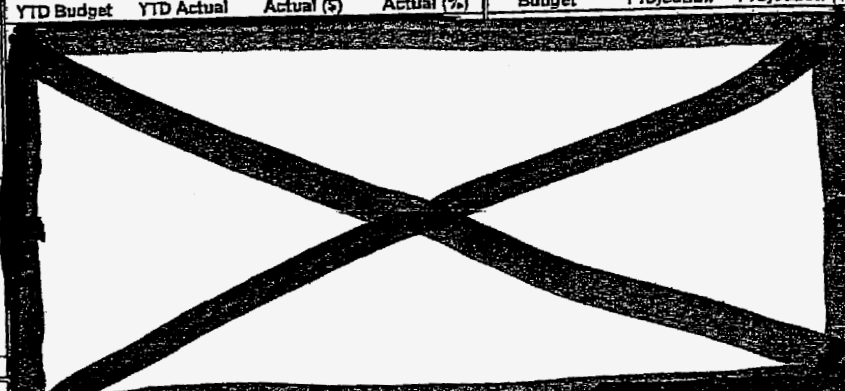
Florida Financial View (O&M Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
Charged to FL Cust Svc							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Charged to Mass Markets							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

Florida Financial View (Capital Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
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Florida Customer Service							
Real Estate							
Corporate Services							
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Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Charged to Mass Markets							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

Florida Financial View (Total - O&M and Capital Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
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Sub Total							
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Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

DEPOSITION  
EXHIBIT  
1-24-0

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**Florida Financial View (O&M Regulated Only)**

Organization	Budget vs Actual June 2004 YTD			Budget vs Projection			
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
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Sub Total							
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Sub Total							
Total - Florida							

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	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
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Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
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Sub Total							
Charged to Mass Markets							
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Real Estate							
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**Florida Financial View (Total - O&M and Capital Regulated Only)**

Organization	Budget vs Actual June 2004 YTD			Budget vs Projection			
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
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Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							

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# Progress Energy Florida, Inc.

## Monthly Financial Review Meeting

October 2004

Presented on December 1, 2004

*DRAFT*  
*Not presented yet -*  
*may change*



# Progress Energy

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PEF-SR-01112

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**Meeting Agenda**

Opening Remarks and Overview	<i>Trish Brewer</i>	5 minutes	Pg. 1
October Results	<i>Trish Brewer</i>	5 minutes	Pg. 2-5
CMR O&M and Capital Summaries	<i>Trish Brewer</i>	5 minutes	Pg. 6-9
<b><i>Business Update</i></b>		30-45 minutes	
Delivery	<i>Mark Wimberly</i>		Pg. 10
Nuclear Generation	<i>Mike Calvello</i>		Pg. 11
Power Operations	<i>Steve McDowell</i>		Pg. 12
RCO	<i>Donna Massengill</i>		Pg. 13
Regulatory	<i>Javier Portuondo</i>		Pg. 14
Property & Plant Accounting	<i>Andy Krebs</i>		Pg. 15
Service Company Allocations	<i>Lisa Westberg</i>		Pg. 16
Treasury	<i>Tom Sullivan</i>		Pg. 17
Projections	<i>Tommy Moses</i>		Pg. 18
<b><i>Emerging Issues and Areas of Focus</i></b>		15-20 minutes	
Sarbanes-Oxley update	<i>Trish Brewer</i>		Pg. 19
Significant and unusual transactions	<i>Trish Brewer</i>		Pg. 20-22
<b><i>Appendix</i></b>			
Financial Statement Review			
Income Statement			Pg. 23-26
Balance Sheet			Pg. 27-30
Statement of Cash Flows			Pg. 31-37
Sales and Revenues			Pg. 38
Wholesale Analysis			Pg. 39-40
O&M Variance Analysis			Pg. 41-42

*Attendees:* Bob Bazemore, Sandy Wyckoff, Tom Davenport, Tom Sullivan, Mark Myers, Louise Lopez, Trish Brewer, Tommy Moses, Mark Wimberly, Mike Calvello, Steve McDowell, Donna Massengill, Javier Portuondo, Andy Krebs, Lisa Westberg, Greg Beuris, Steve Meadows, Jackie Clements, David Klementz, Jeff Stone, Penney Develle, Bob Drennan, Skip Welker, Todd Yaeger

*Net Income Analysis*  
(Dollars in Millions - After tax)

**Current Month**

**Budget**

**Variances:**

- Base Revenues
- O&M
- Other Income and Expense
- Other, Net
- Other Operating Revenues

**Actual**



**Prior Year**

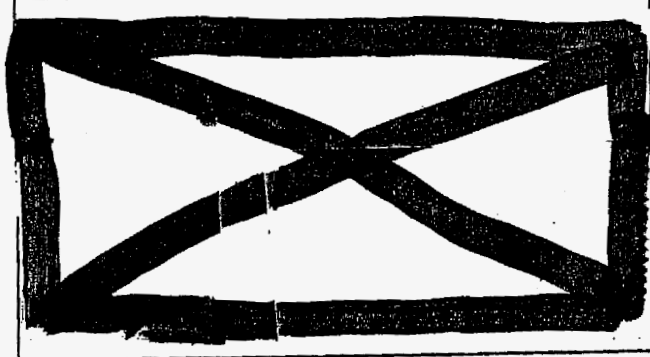
**Variances:**

- Base Revenues
- O&M
- Other, Net
- Lines 2 Return
- Other Income and Expense
- Interest Expense
- Depreciation & Amortization

**Actual**



**Key Points:**



**Key Points:**

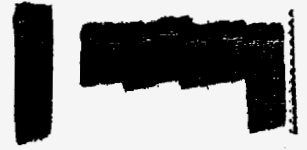


PEF Monthly Financial Review

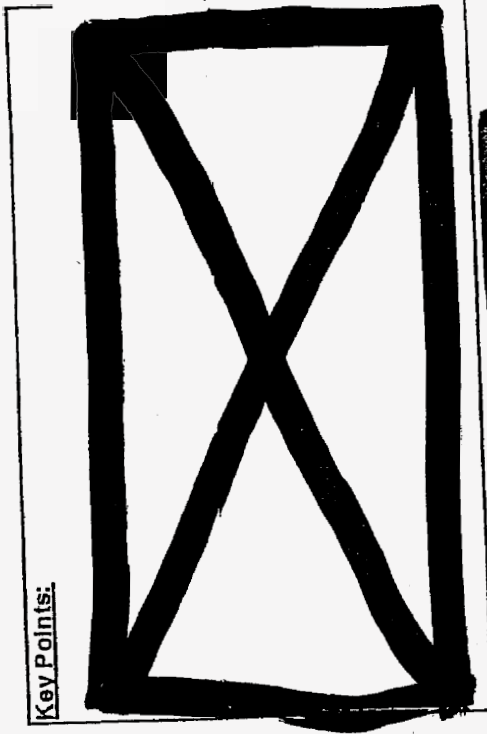
Net Income Analysis  
(Dollars in Millions - After tax)

Year-to-Date

Budget  
 Variances:  
 Base Revenues  
 O&M  
 Other Operating Revenues  
 Depreciation & Amortization  
 Other Income and Expense  
 Other, Net  
 Actual



Key Points:



Note 1 -

Prior Year  
 Variances:  
 Base Revenues  
 Hines 2 Return  
 O&M  
 Other Operating Revenues  
 Other, Net  
 Depreciation & Amortization  
 Interest Expense  
 Actual



Regulatory ROE (Note 1)

Key Points:



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### Electric Margin Analysis

(Base Revenues only)

(Dollars in Millions - Presented on a Pre-tax Basis)

#### Current Month

Budget

Variances:

- Retail Customer Usage
- Wholesale Base
- Retail Customer Growth
- Weather
- Industrial
- Provision for rate refund

Actual



Prior Year

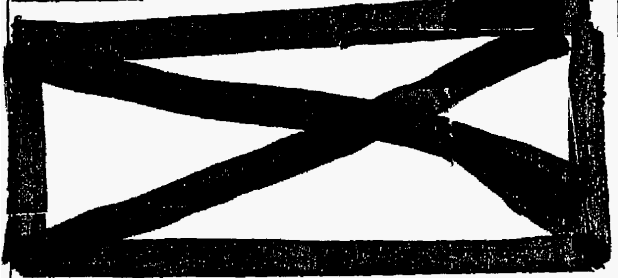
Variances:

- Retail Customer Growth
- Weather
- Retail Customer Usage
- Provision for rate refund
- Wholesale Base
- Industrial

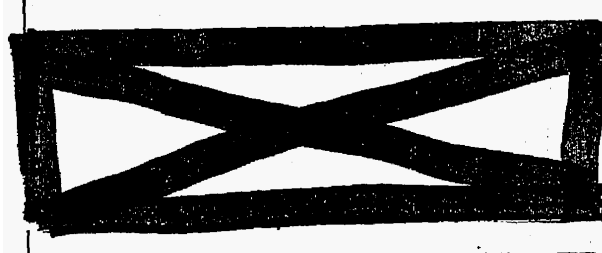
Actual



Key Points:



Key Points:



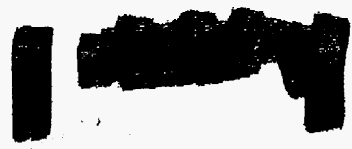


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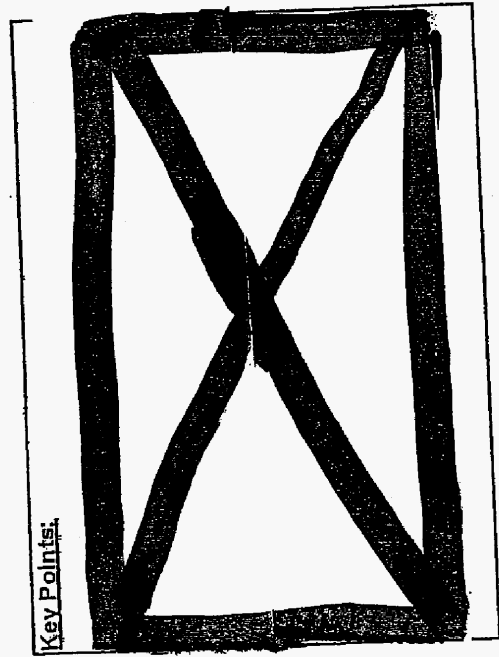
Electric Margin Analysis

(Base Revenues only)  
(Dollars in Millions - Presented on a Pre-tax Basis)

Year-to-Date



- Budget
- Variances:
  - Wholesale Base
  - Provision for rate refund - 2004
  - Retail Customer Growth
  - Industrial
  - Provision for rate refund - 2003
  - Weather
  - Retail Customer Usage
  - Impact of Hurricanes
- Actual



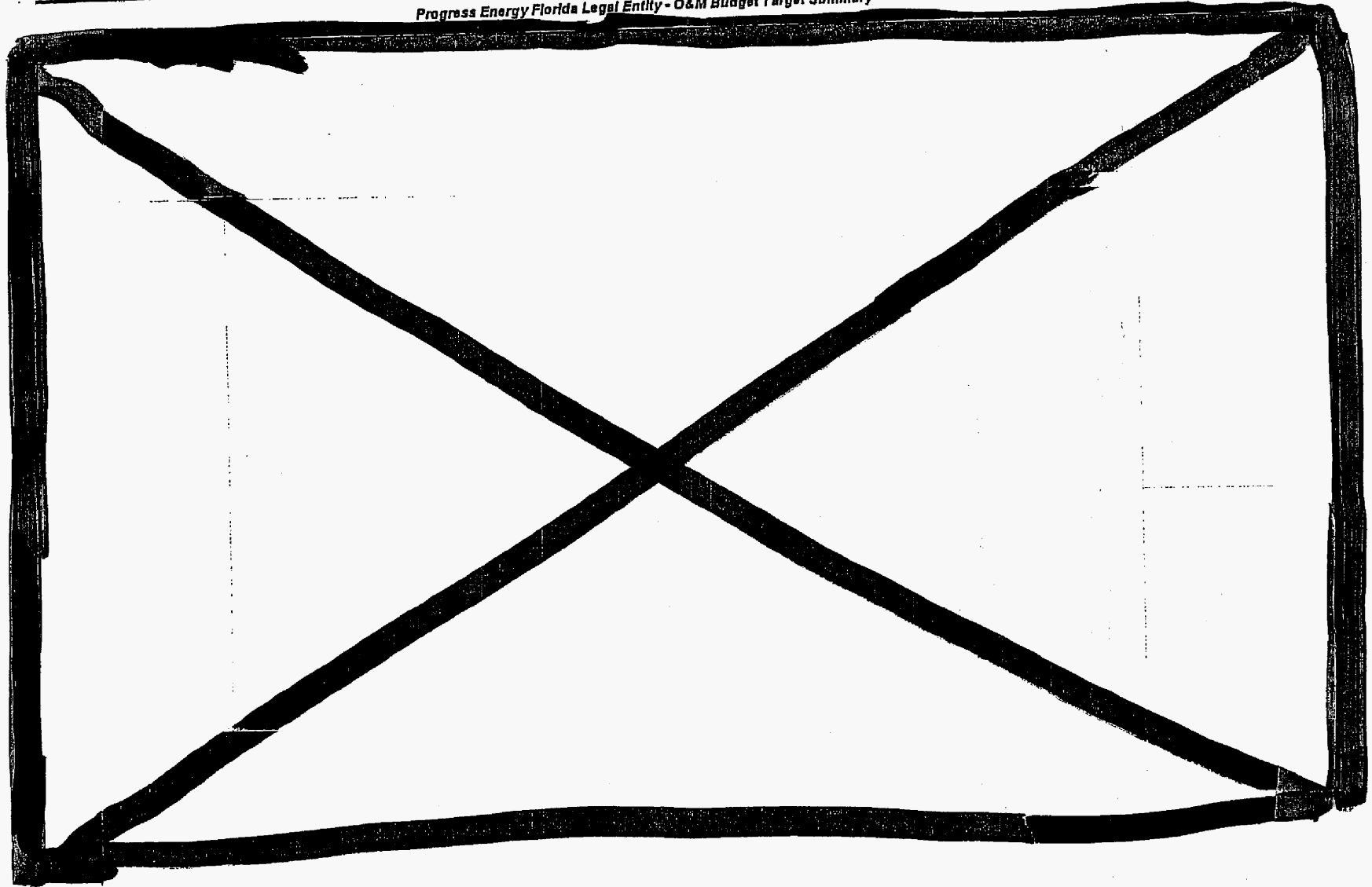
Key Points:



- Prior Year
- Variances:
  - Retail Customer Growth
  - Provision for rate refund
  - Wholesale Base
  - Industrial
  - Retail Customer Usage
  - Weather
  - Impact of Hurricanes
- Actual



Key Points:



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October 2004

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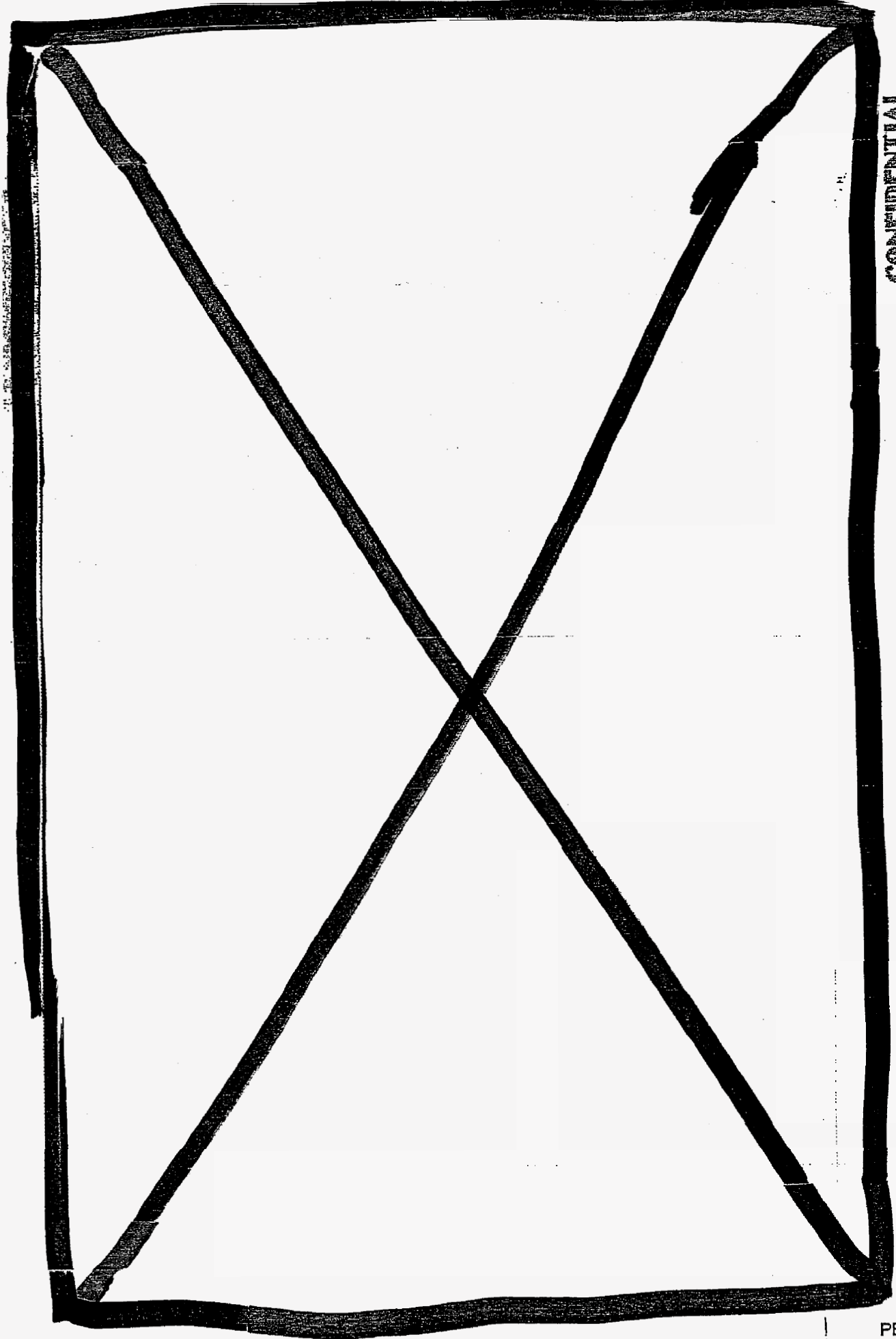
Capital Expenditures  
October 31, 2004 - Actual vs. Budget



PEF-SR-01120

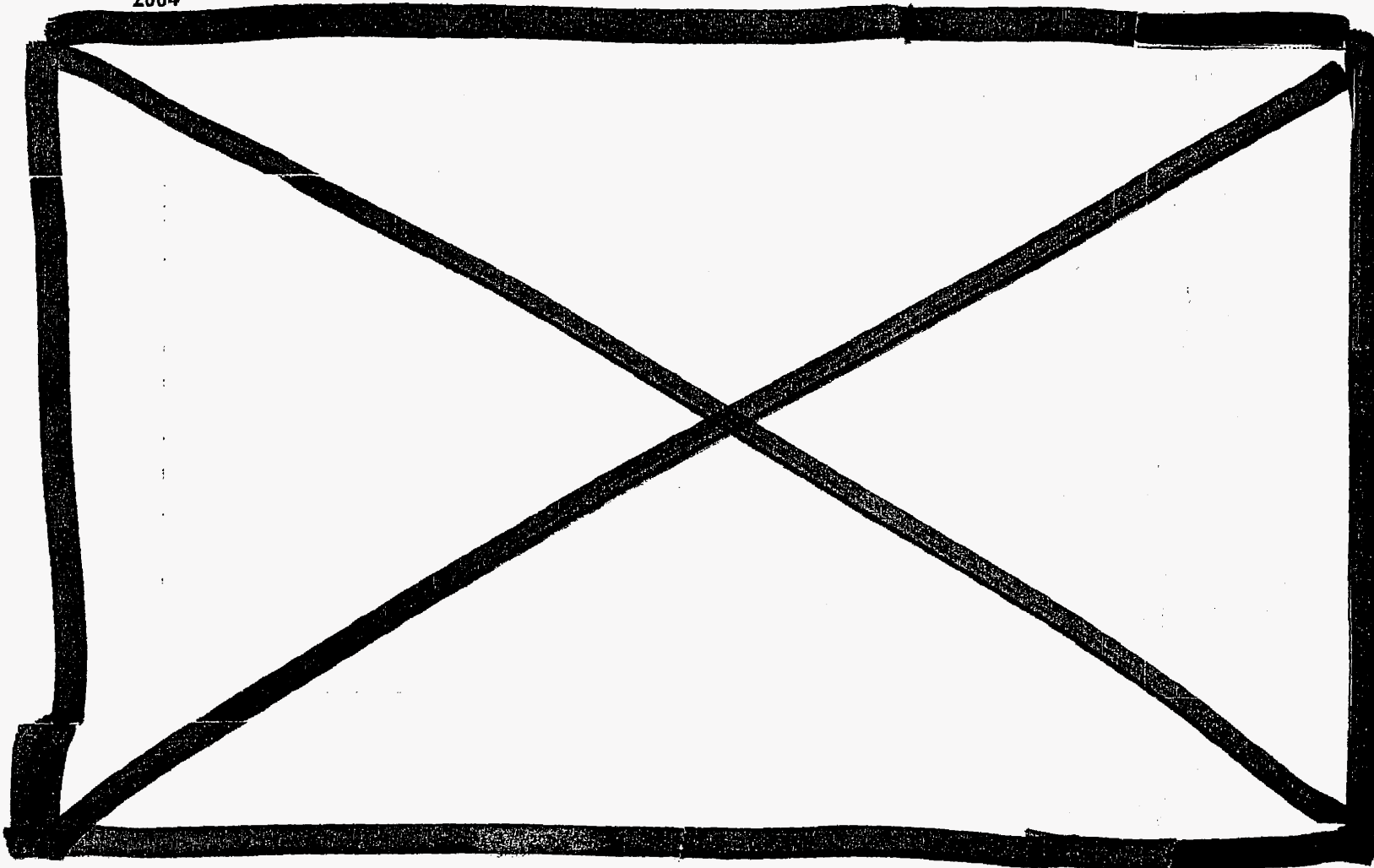
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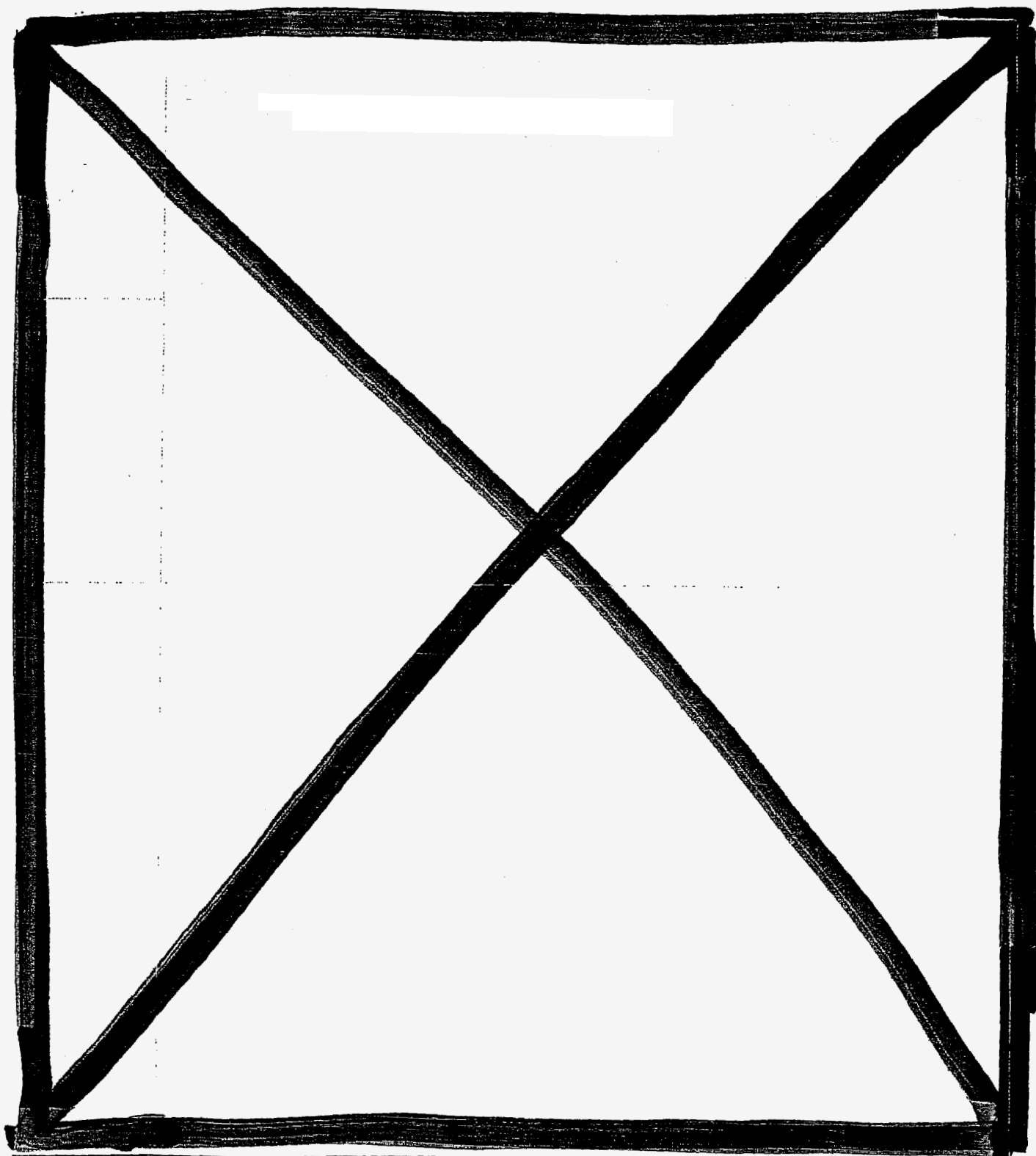
PEF Monthly Financial Review

# Business Update

Progress Energy Florida, Inc.

PEF-SR-01122

Energy Delivery - Florida



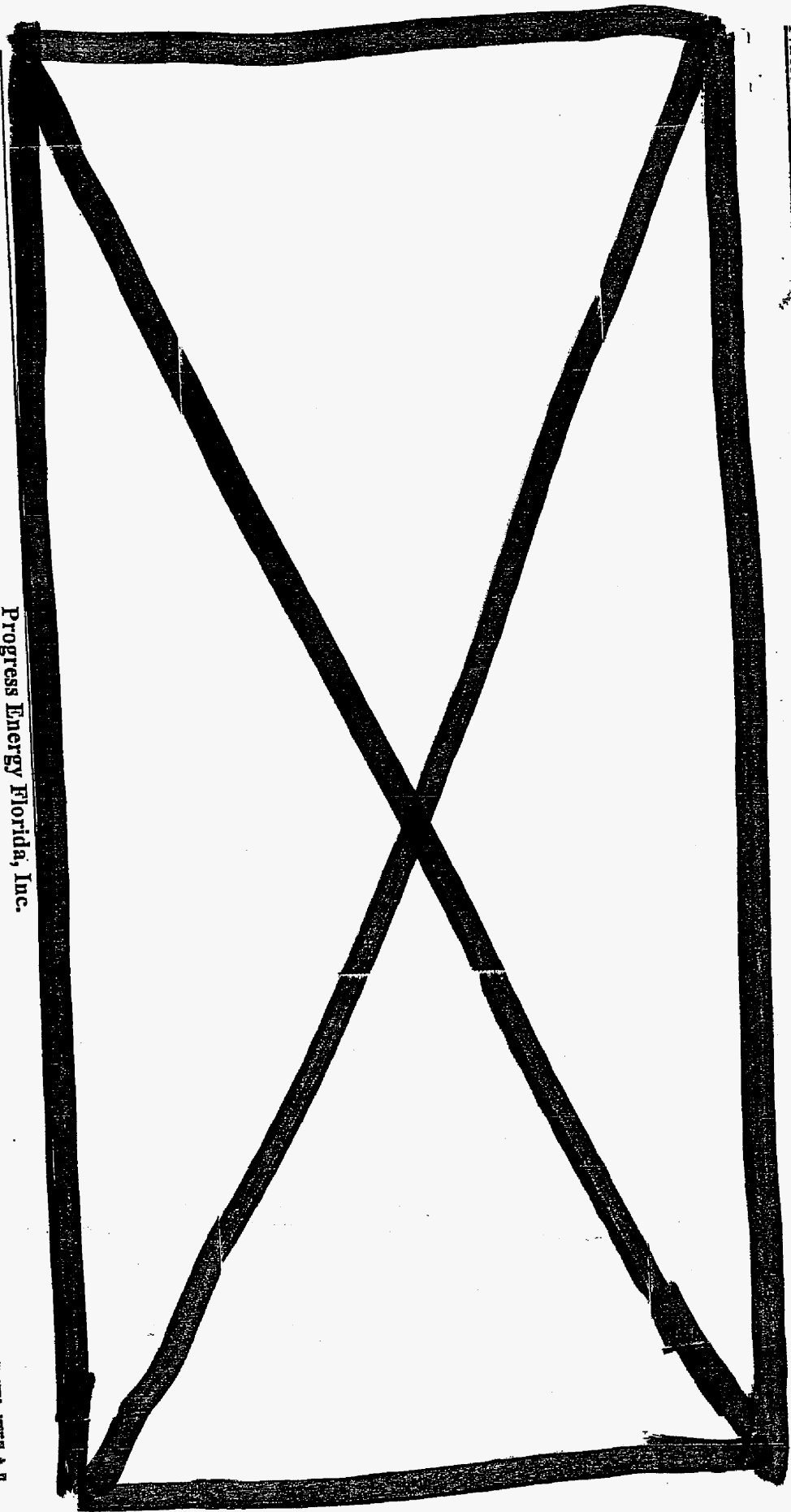
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PEF Monthly Financial Review  
Nuclear Generation Group

October 2004



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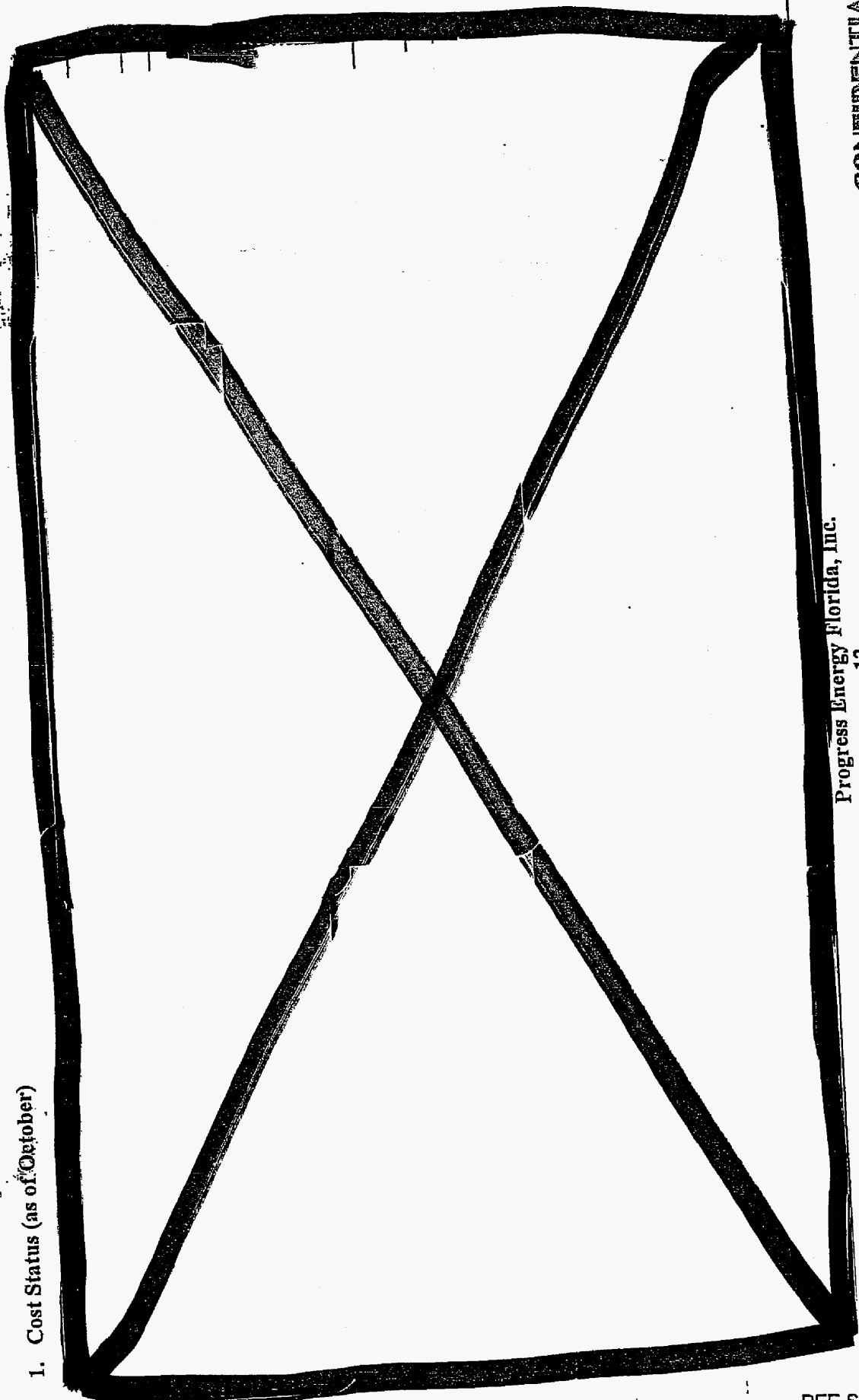


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Power Operations Group

1. Cost Status (as of October)



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**RCO Update**  
*Donna Massengill*



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# Regulatory Update

*Javier Portuondo*



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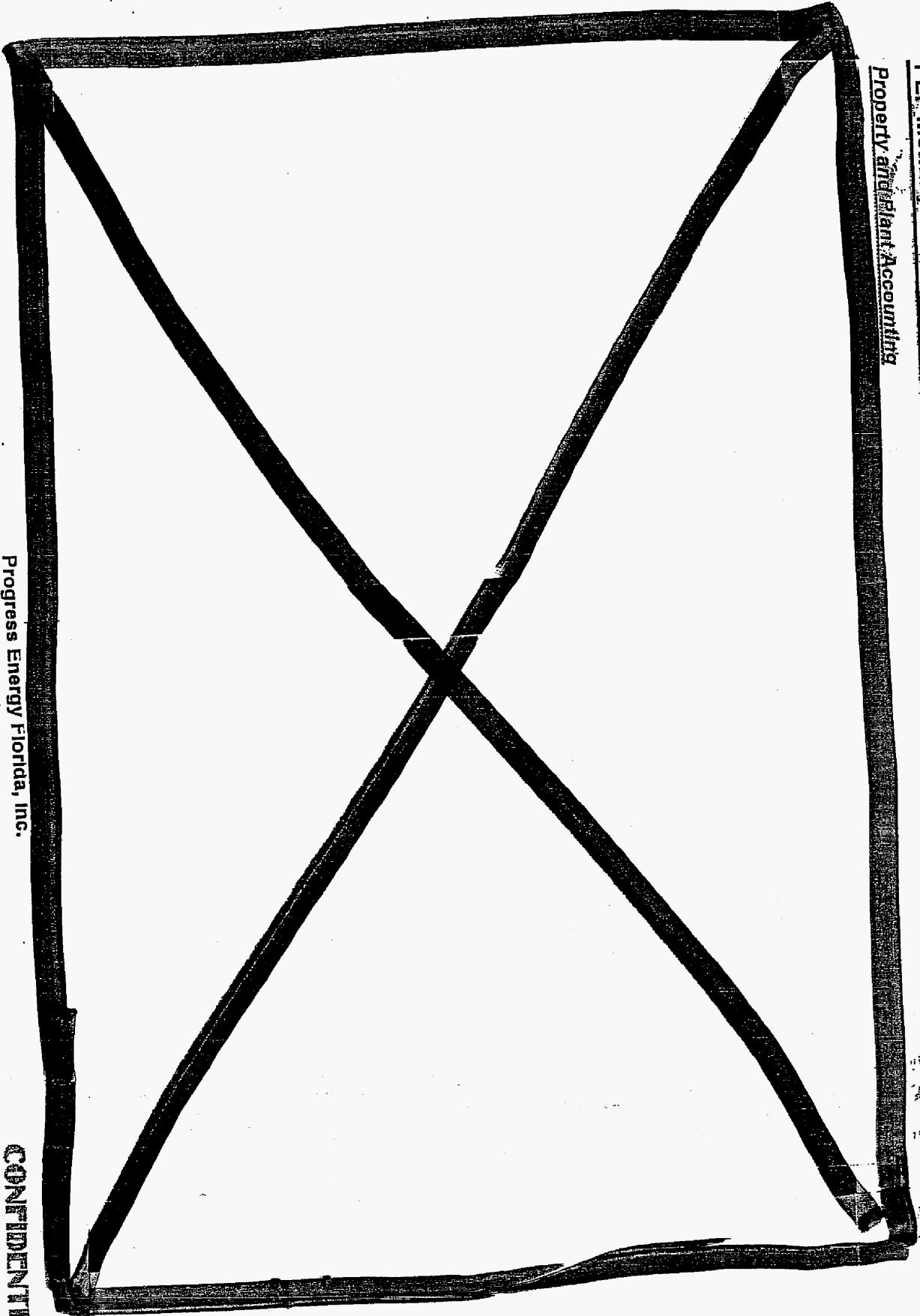
PEF-SR-01127

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**PEE Monthly Financial Review**

**Property and Plant Accounting**

**October 2004**



**Progress Energy Florida, Inc.**  
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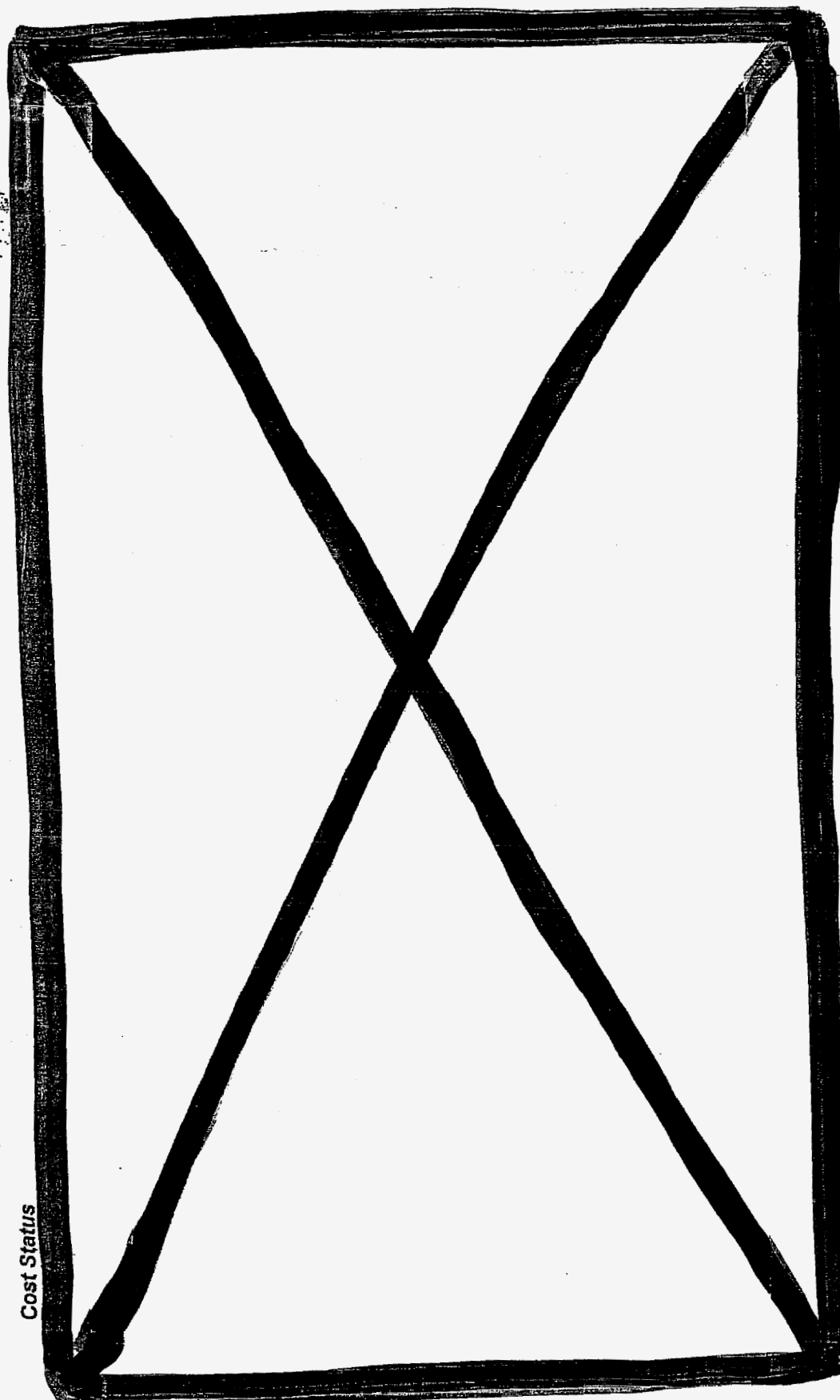
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**Service Company**

**Cost Status**



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# Treasury Update

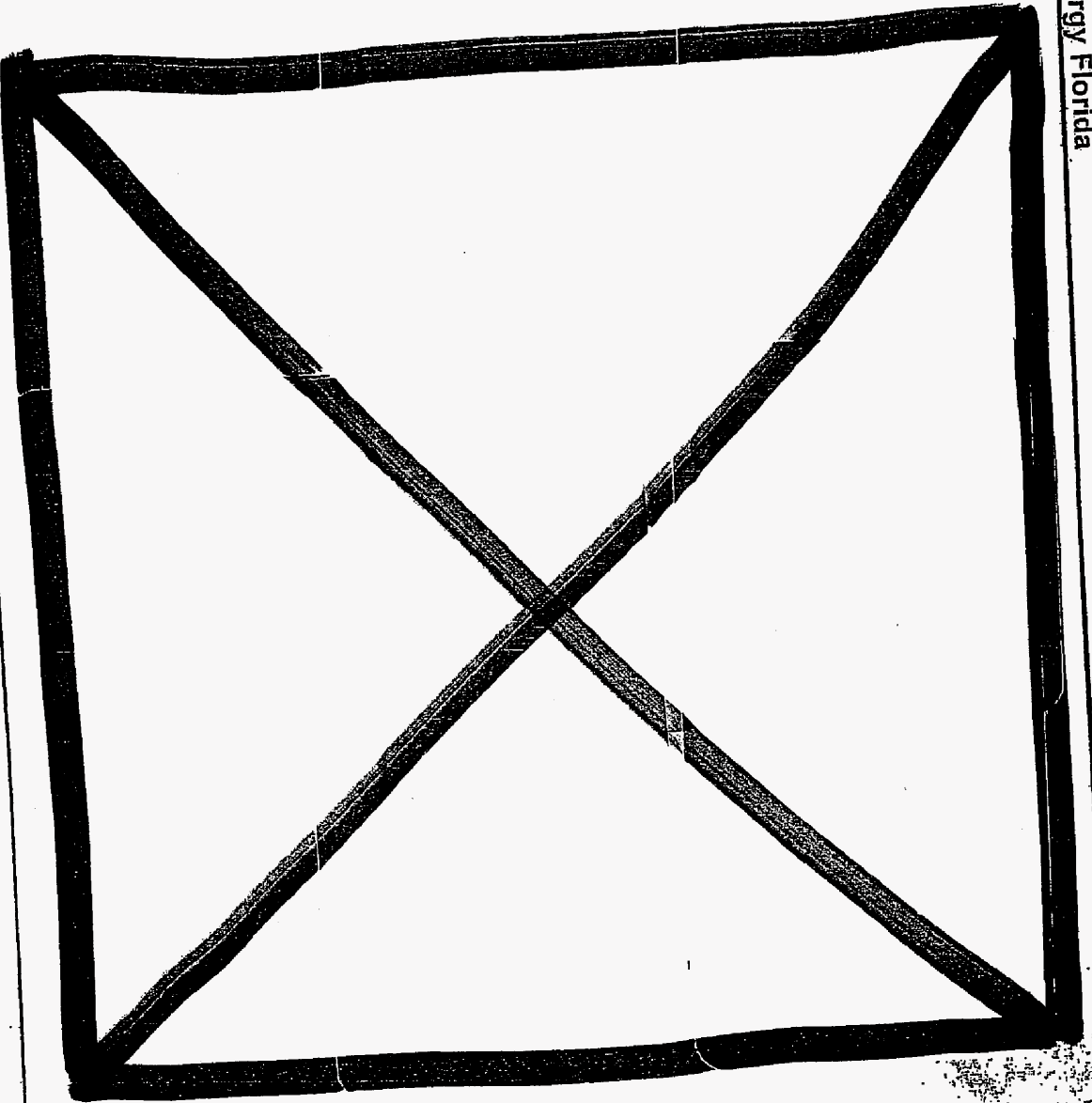
*Tom Sullivan*



# Progress Energy

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## Emerging Issues and Areas of Focus

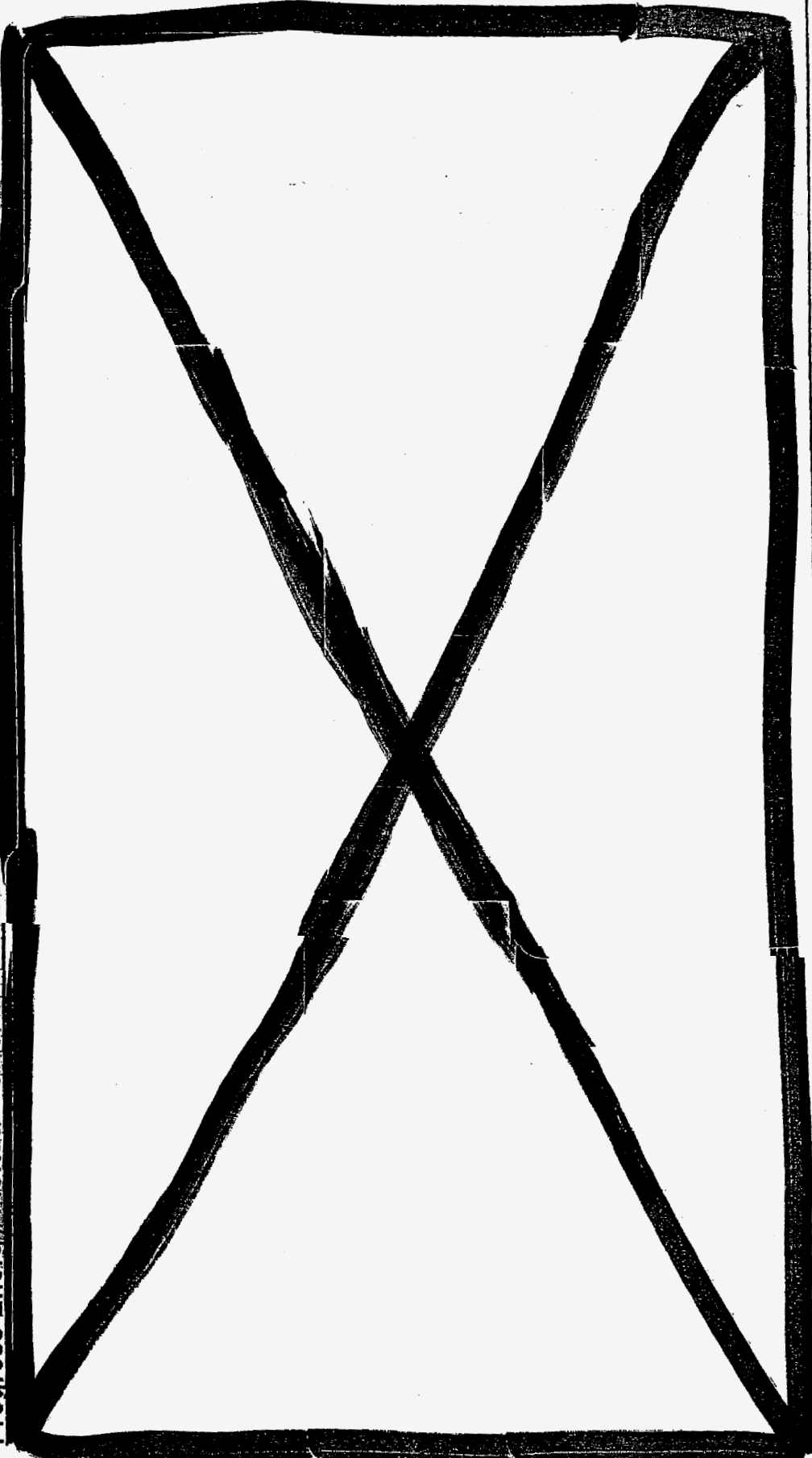
Progress Energy Florida, Inc.



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Progress Energy Florida -- Sarbanes Oxley Status 2004

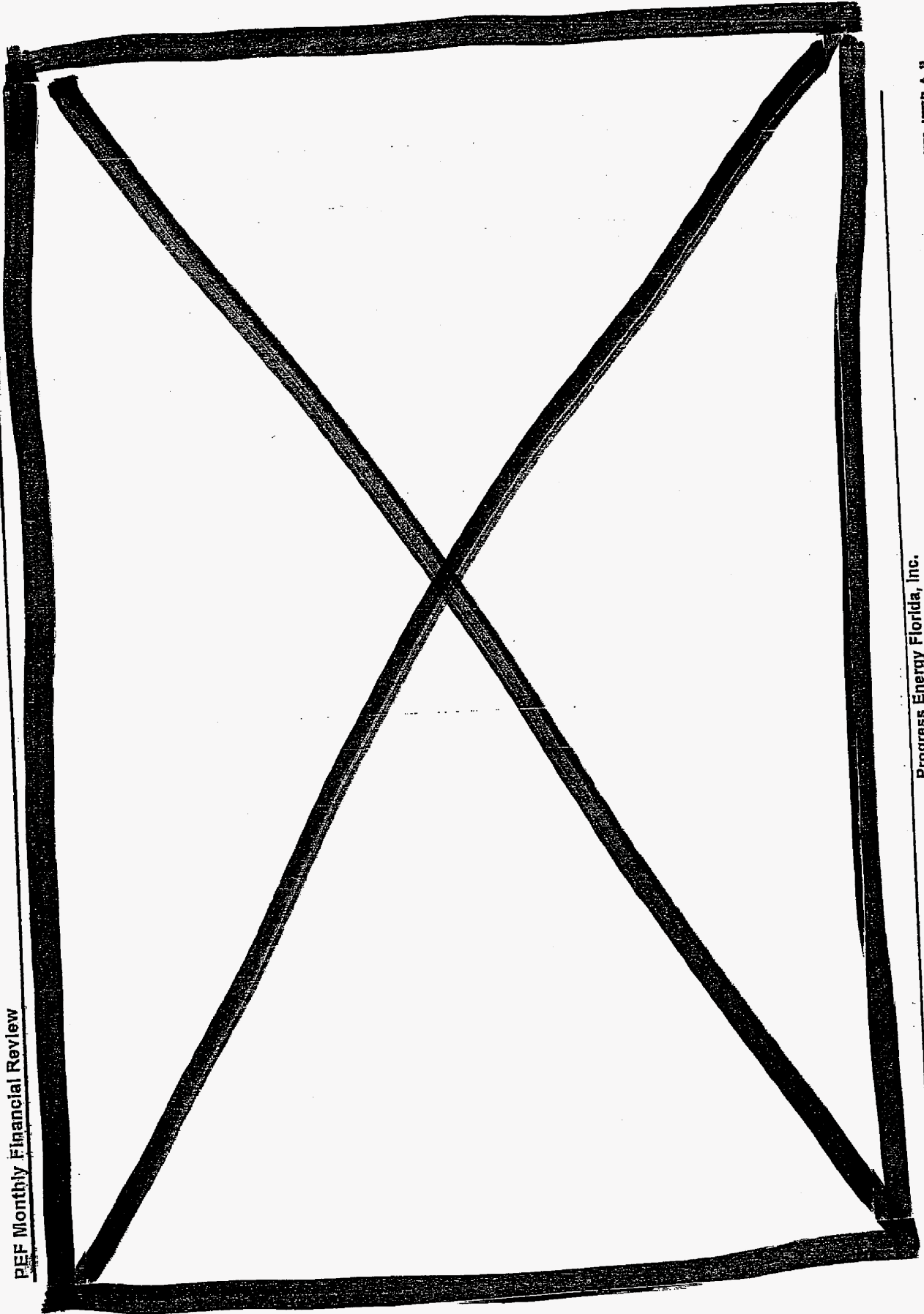


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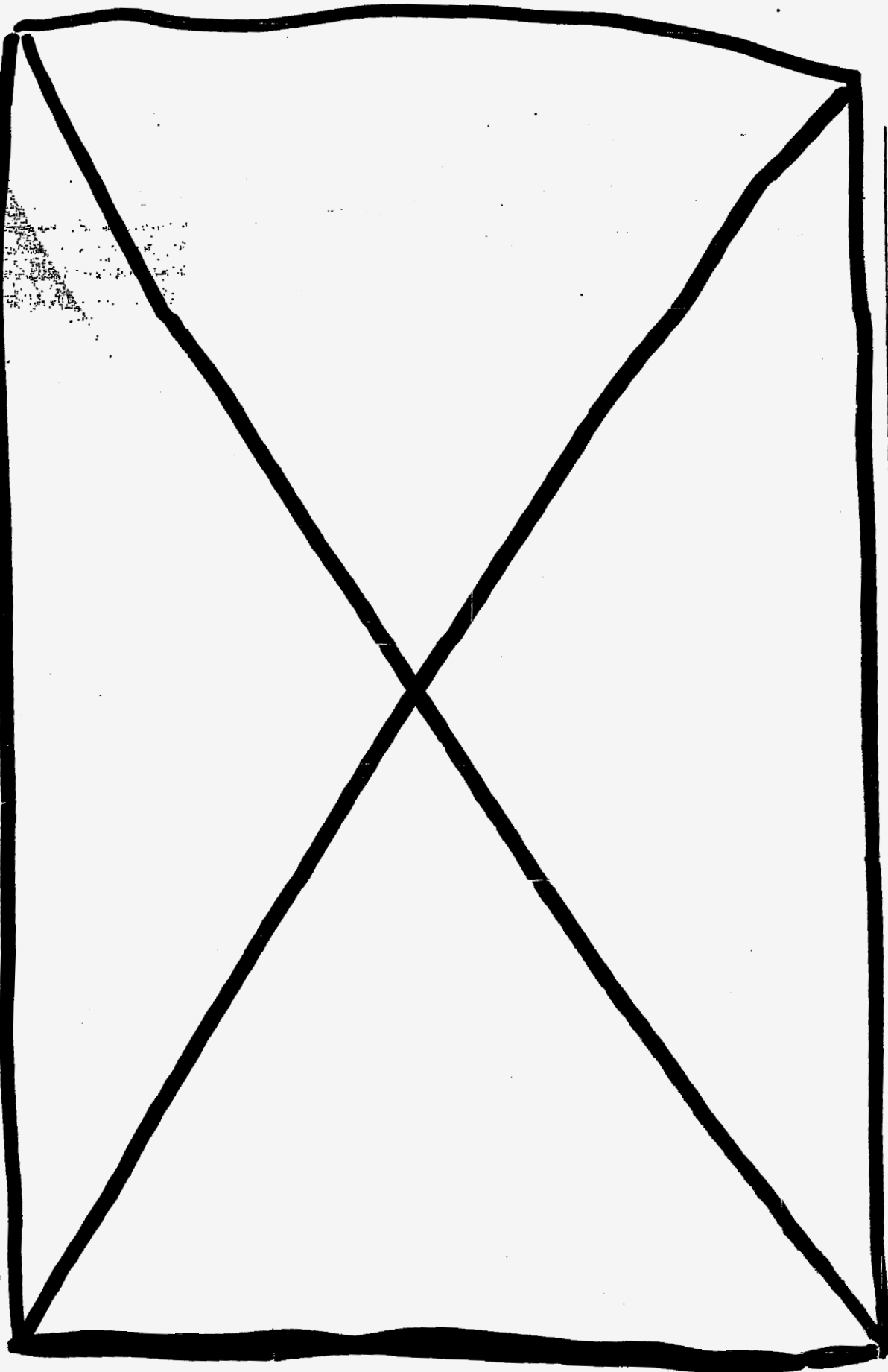
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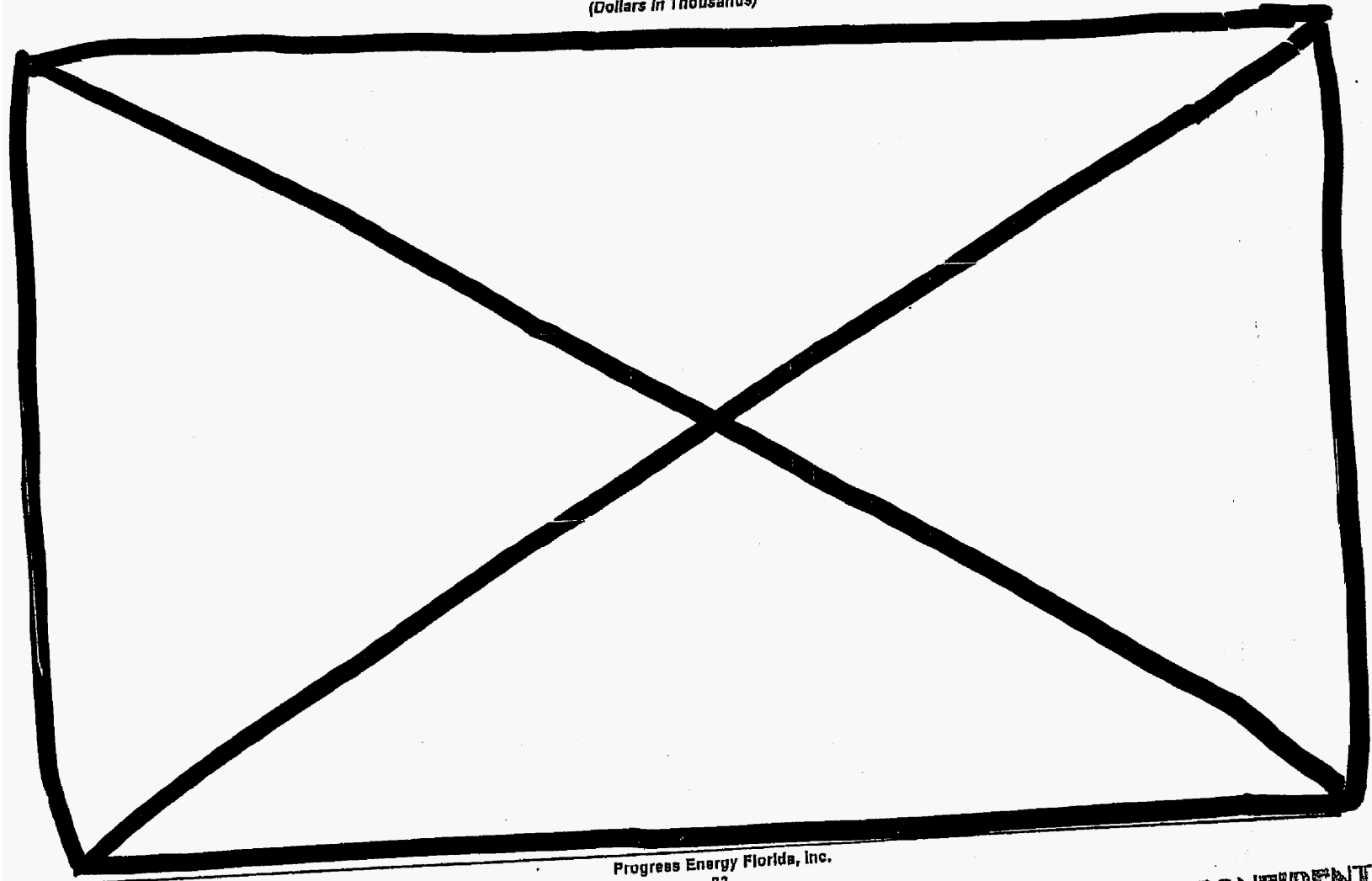
October 2004

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# APPENDIX

Progress Energy Florida, Inc.

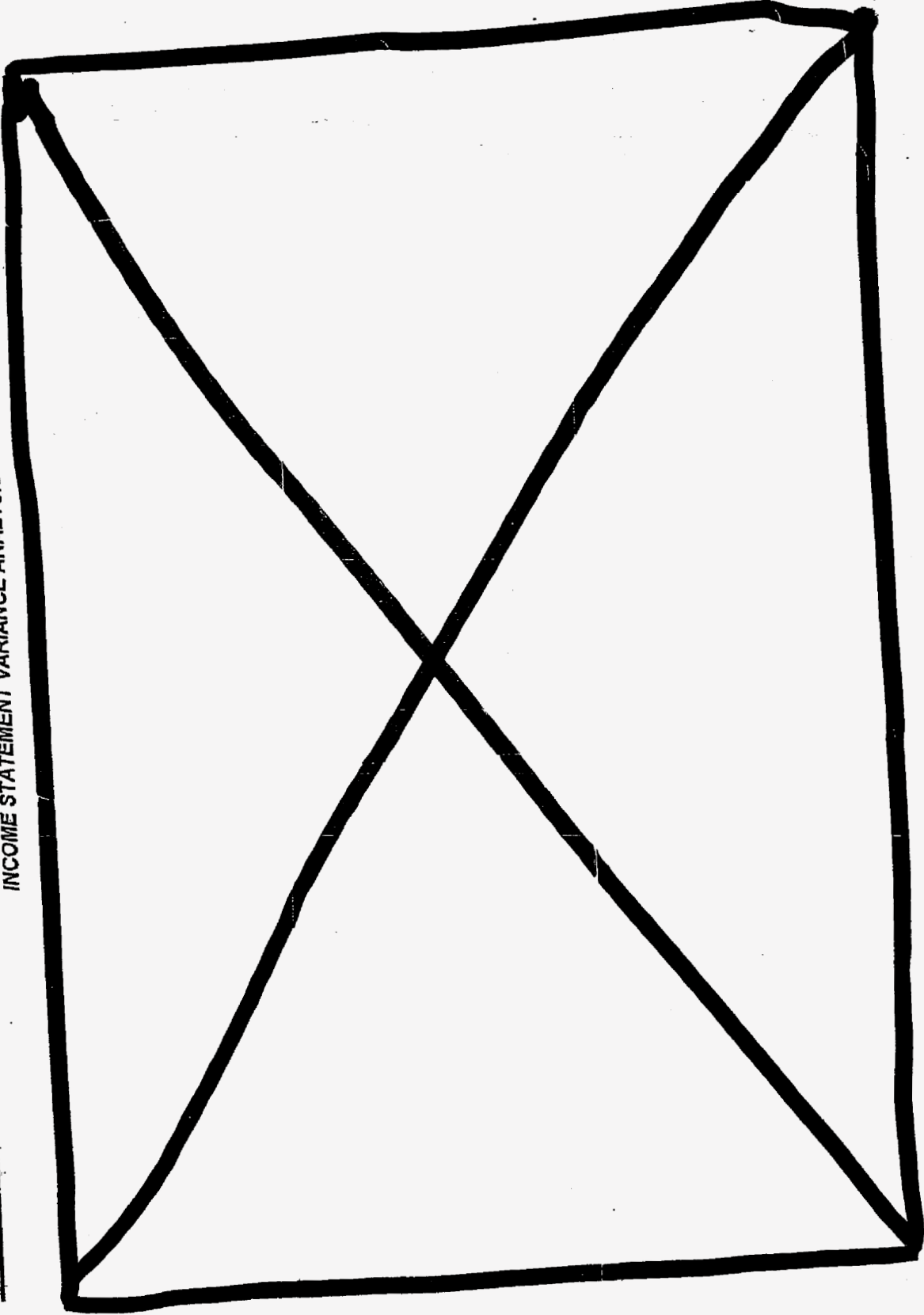
**INCOME STATEMENT VARIANCE ANALYSIS**  
(Dollars in Thousands)



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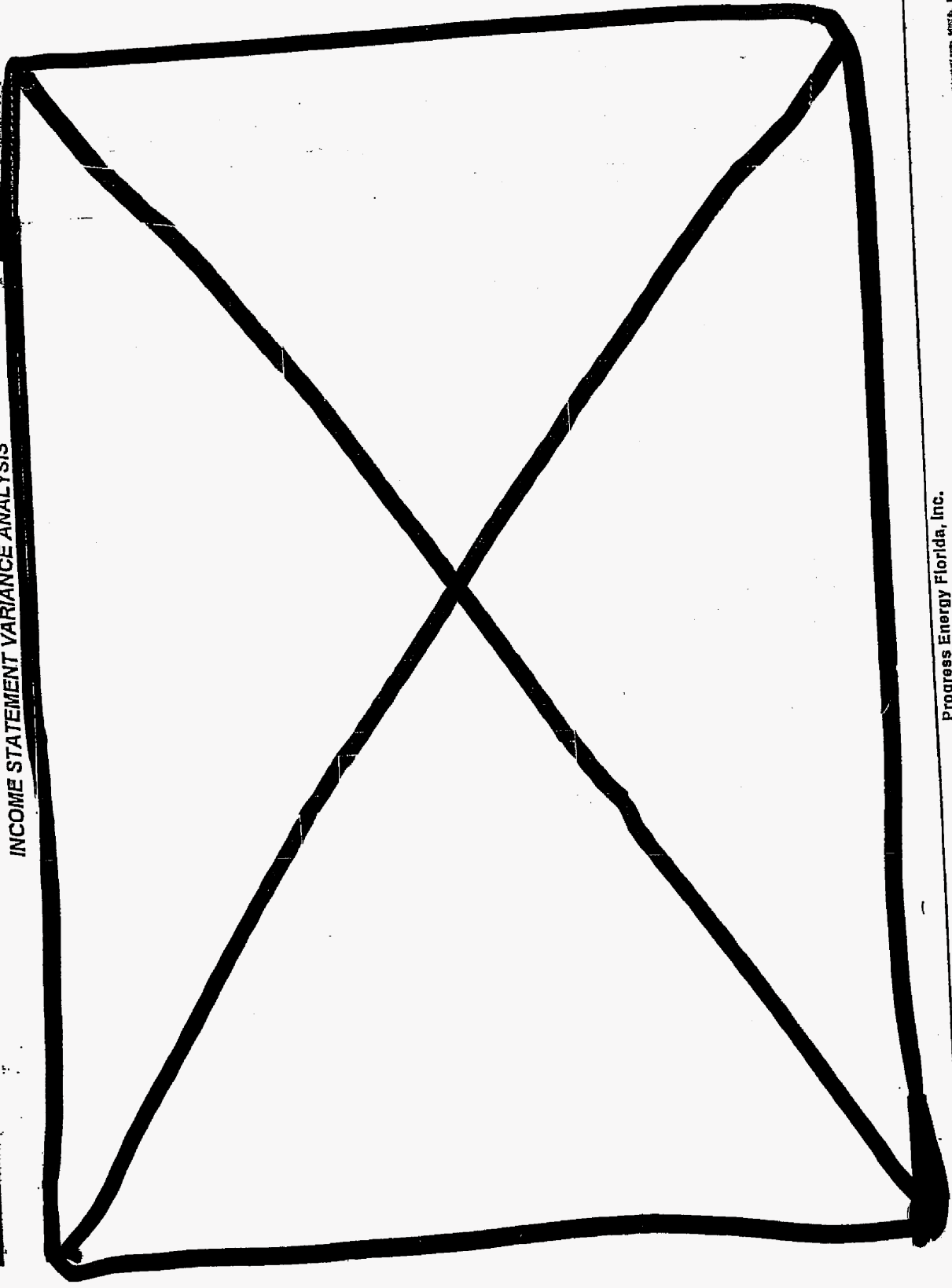
**INCOME STATEMENT VARIANCE ANALYSIS**



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INCOME STATEMENT VARIANCE ANALYSIS



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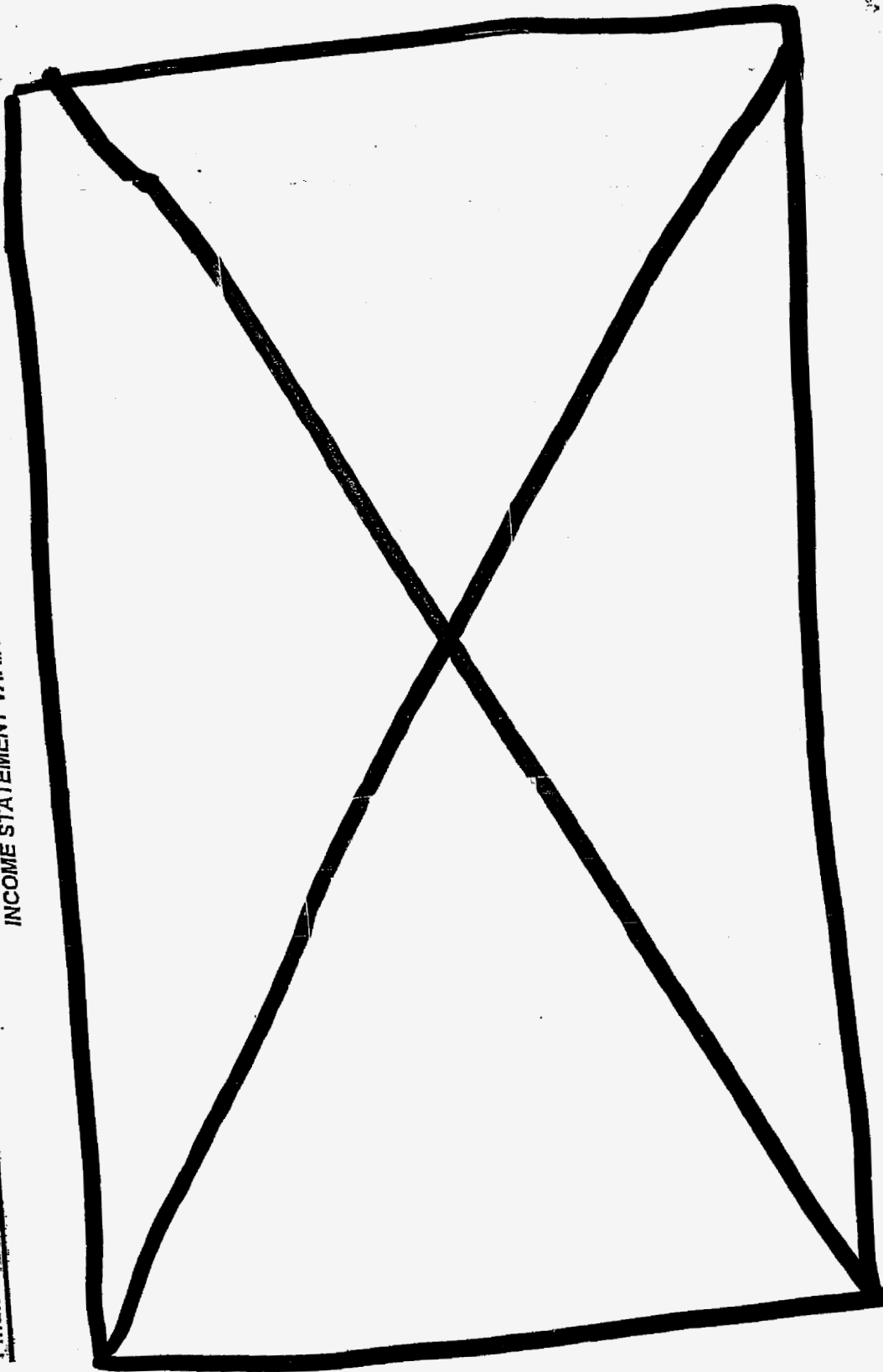
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INCOME STATEMENT VARIANCE ANALYSIS



PEF-SR-01141

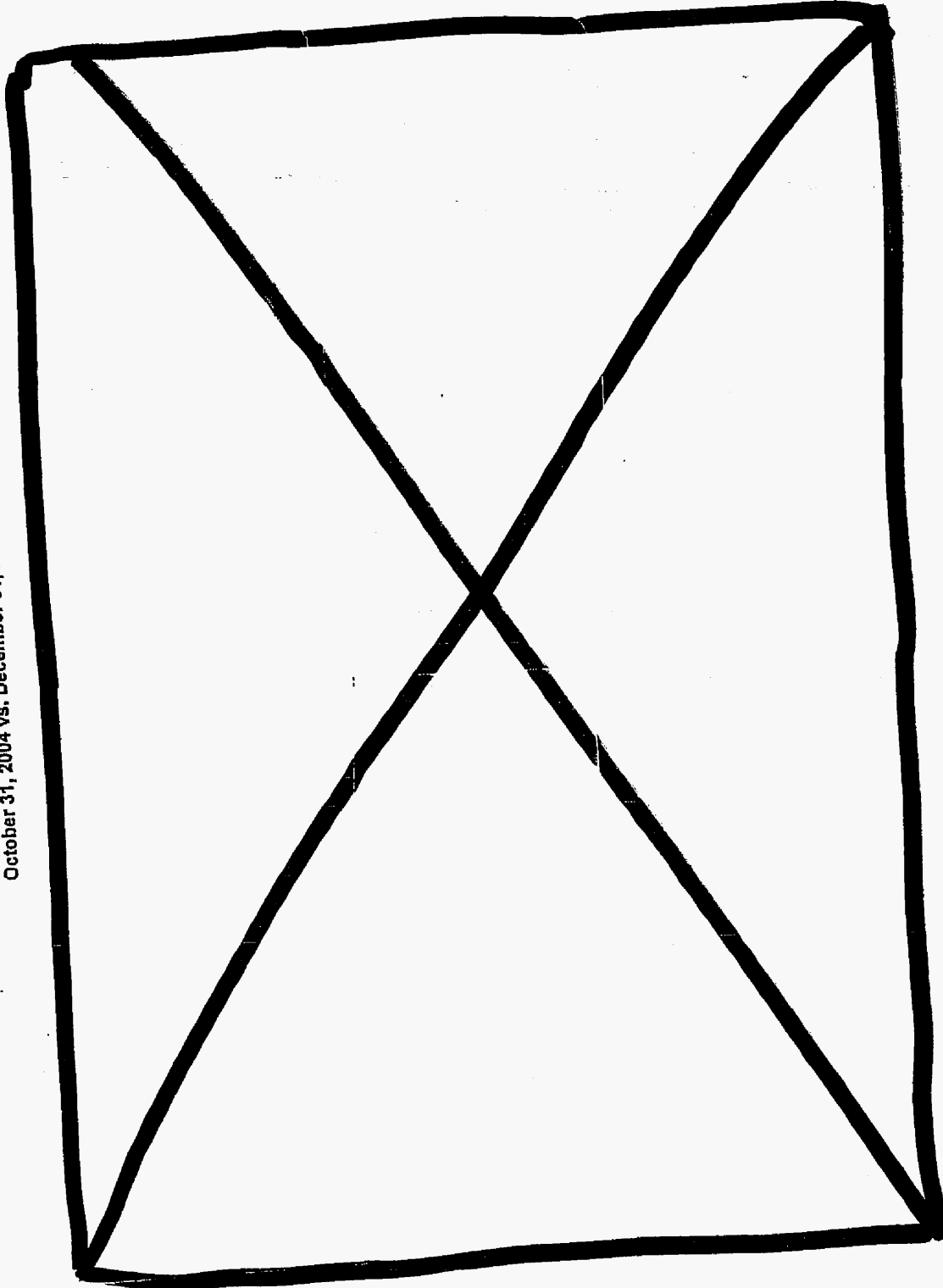
Progress Energy Florida, Inc.  
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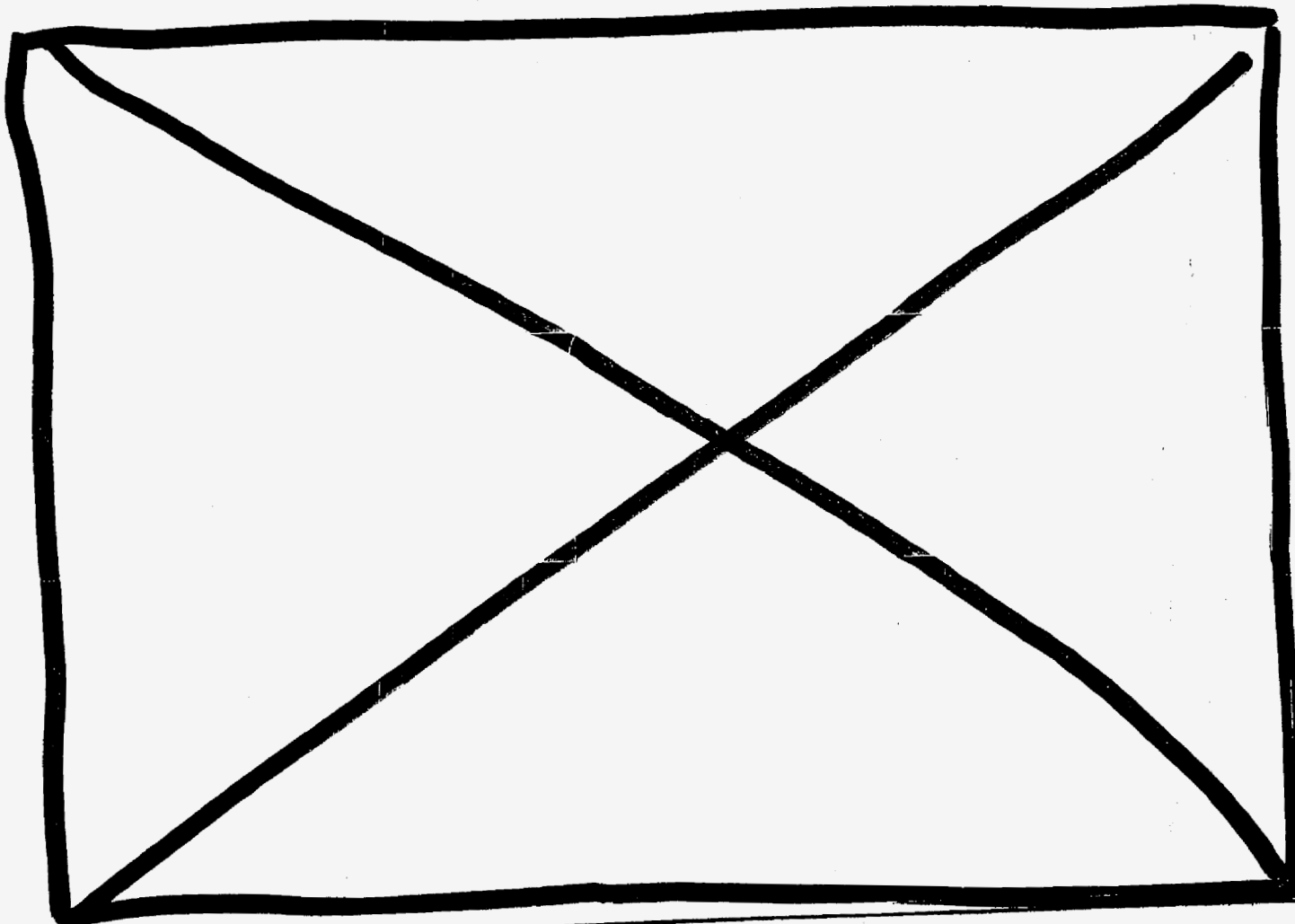
Progress Energy Florida, Inc.  
BALANCE SHEETS  
October 31, 2004 vs. December 31, 2003



PEF-SR-01142

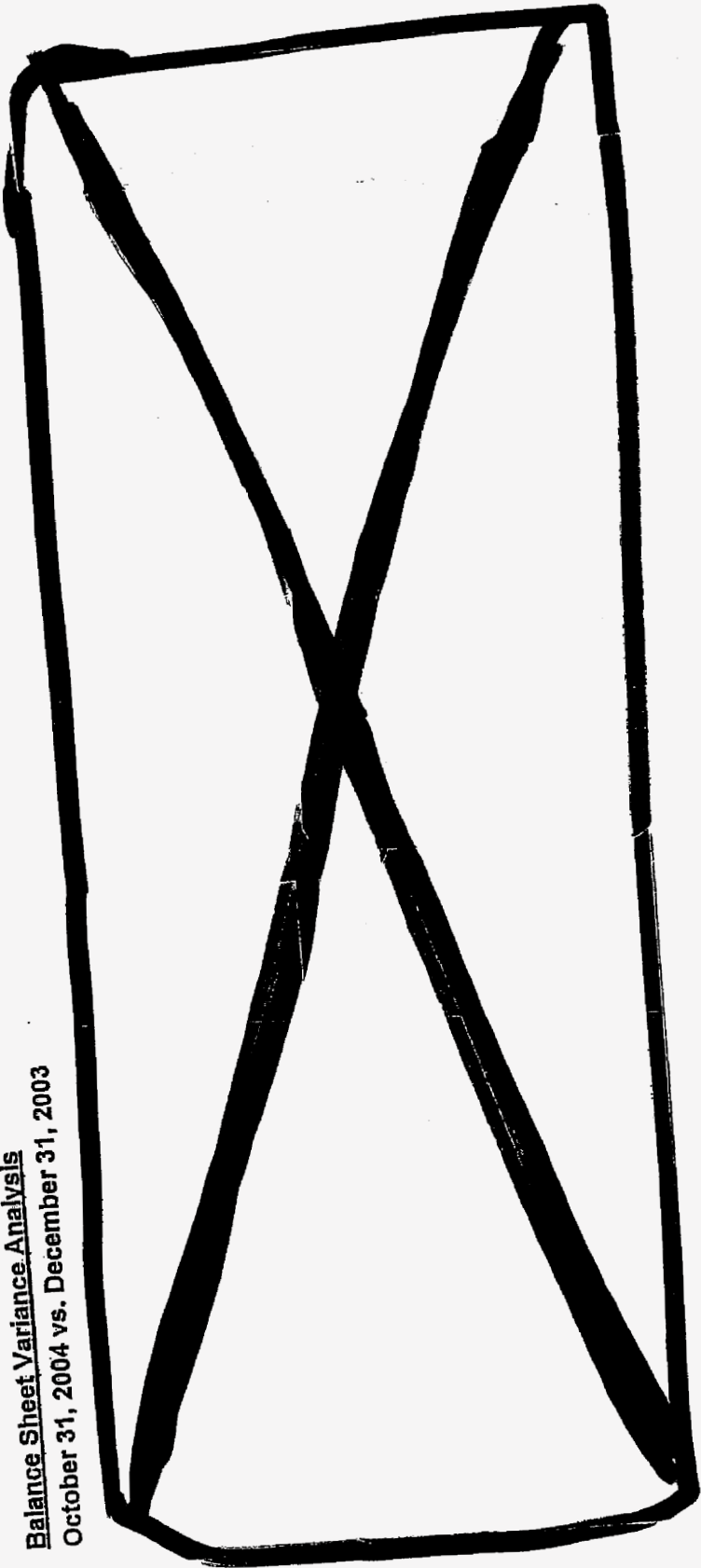
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Progress Energy Florida, Inc.  
BALANCE SHEETS  
October 31, 2004 vs. December 31, 2003



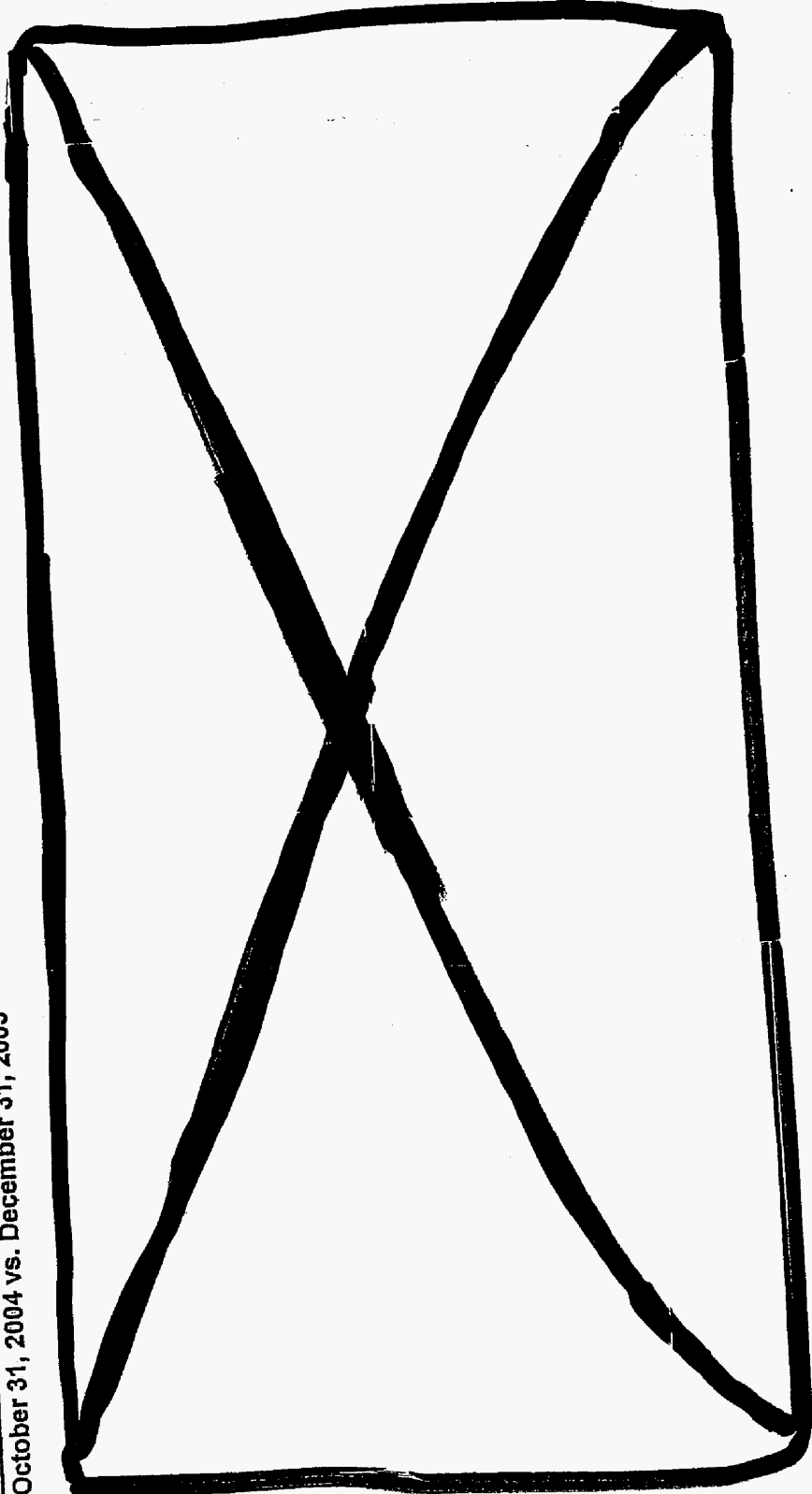
Financial Report

Balance Sheet Variance Analysis  
October 31, 2004 vs. December 31, 2003



Financial Report

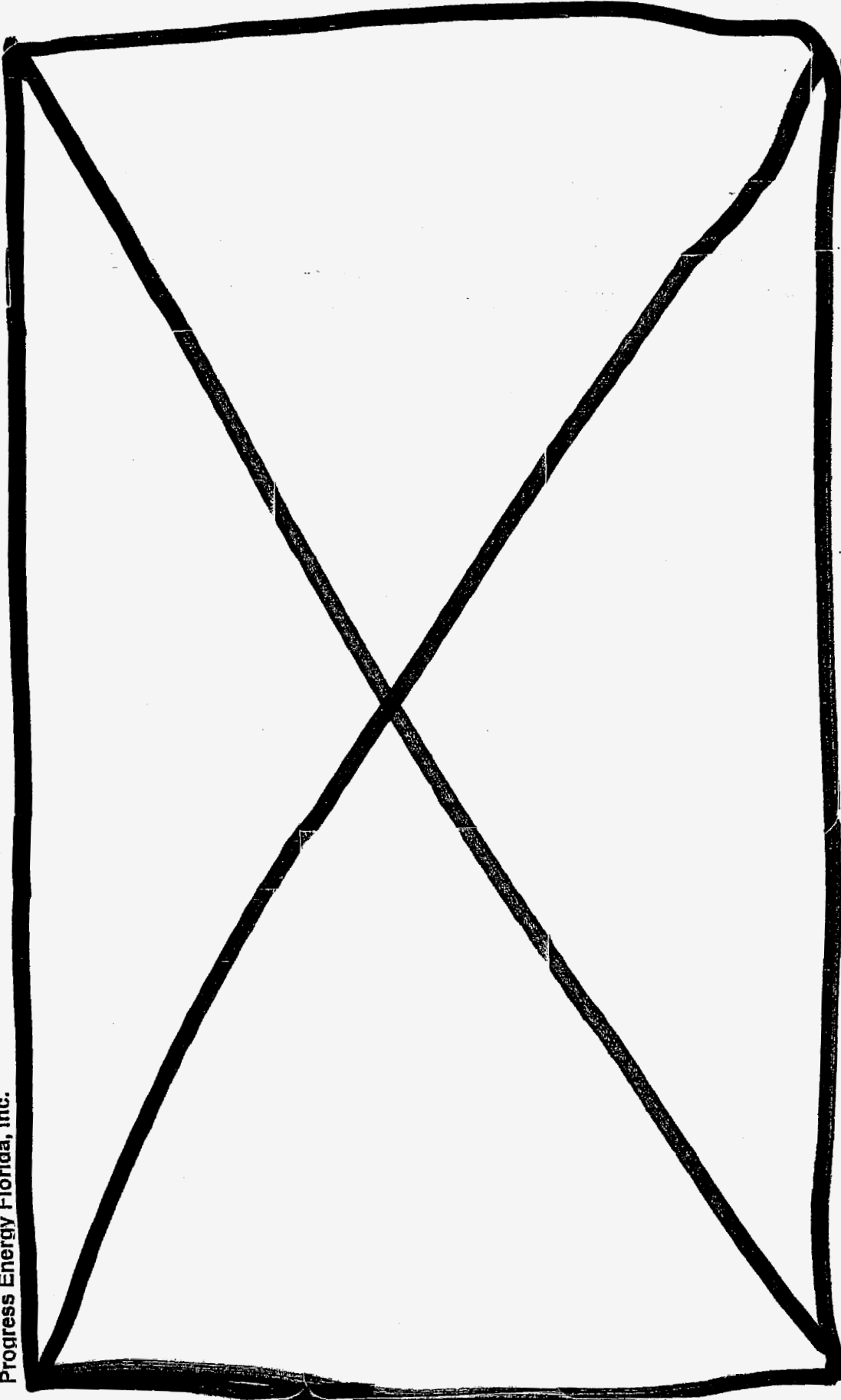
Balance Sheet Variance Analysis  
October 31, 2004 vs. December 31, 2003



PEF-SR-01145

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Financial Report  
Progress Energy Florida, Inc.

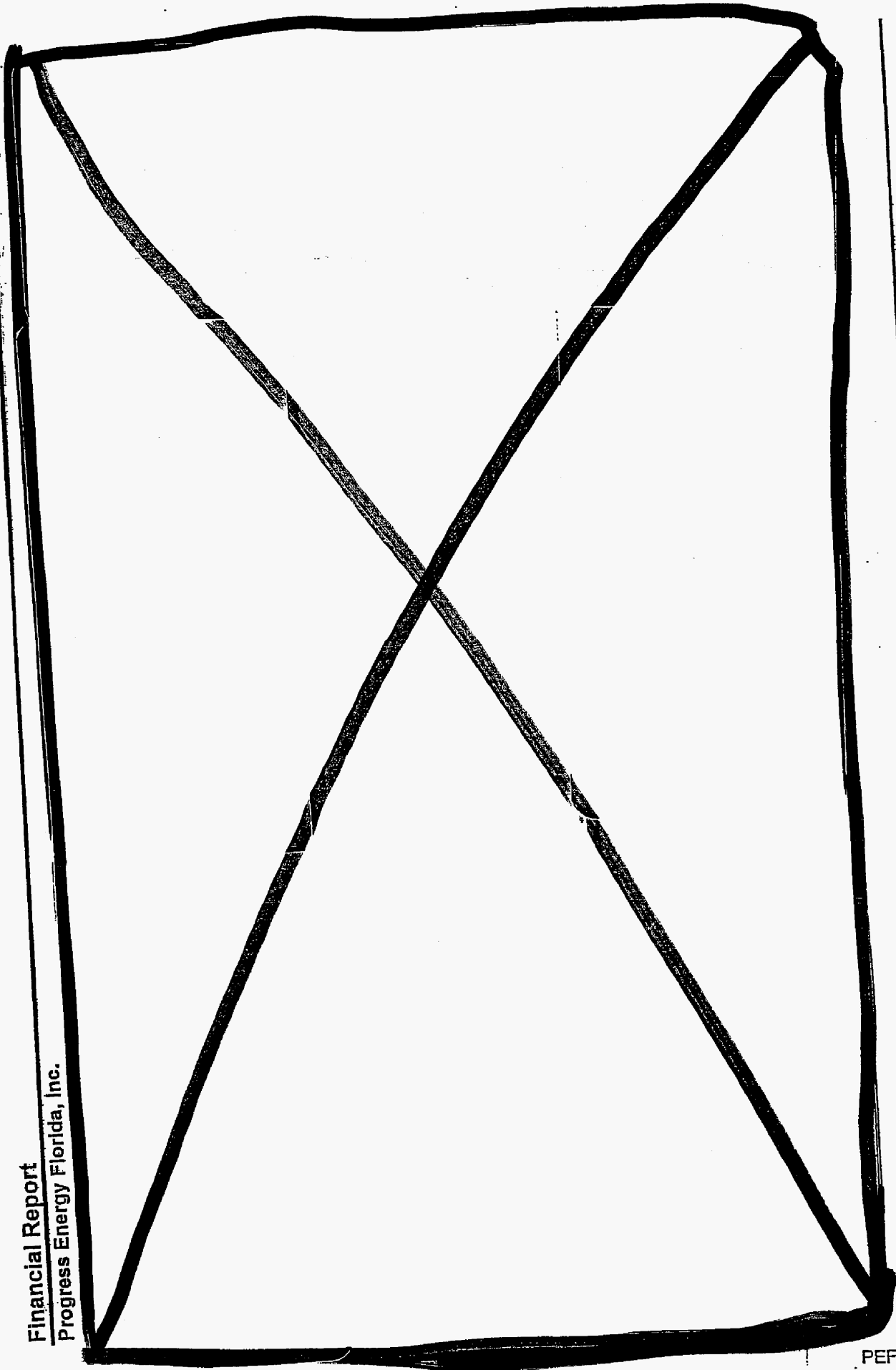


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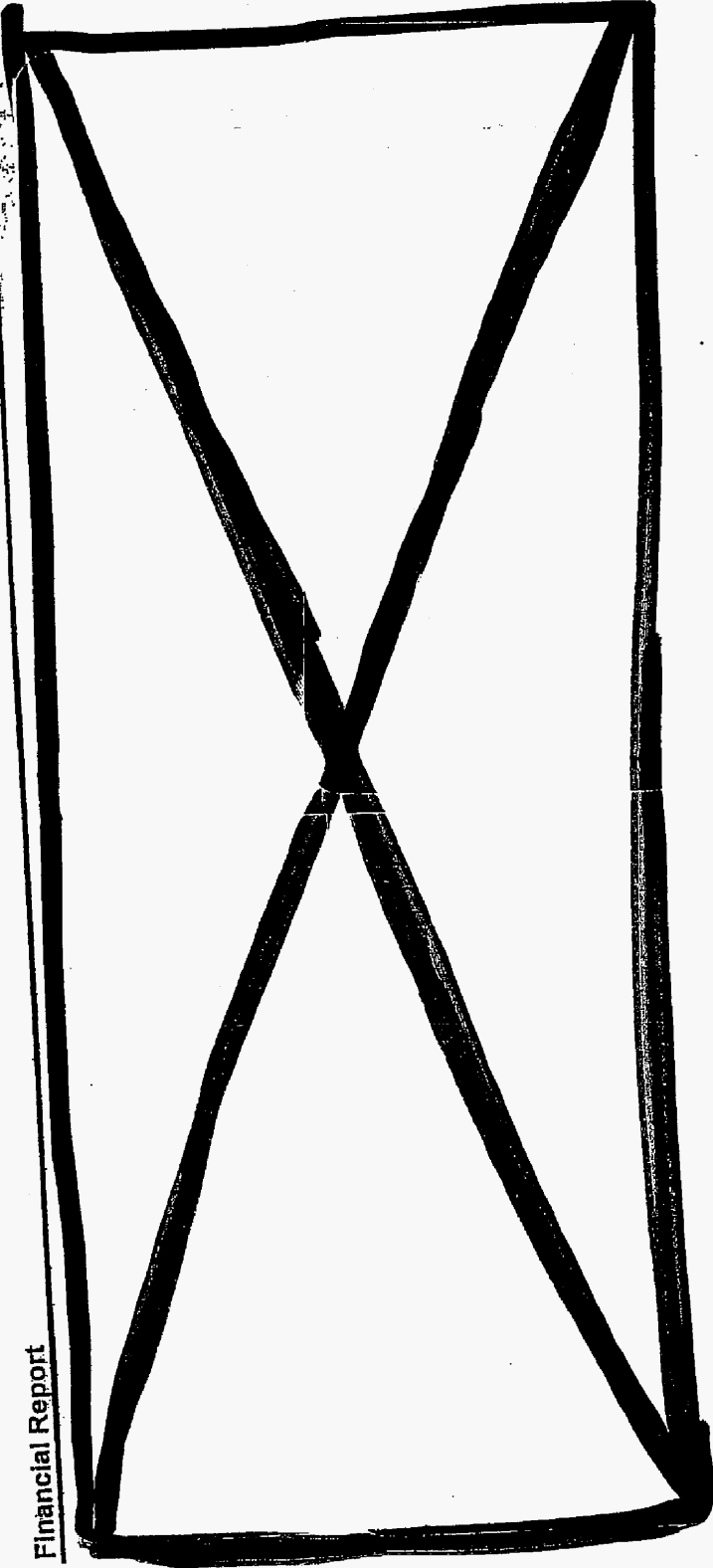
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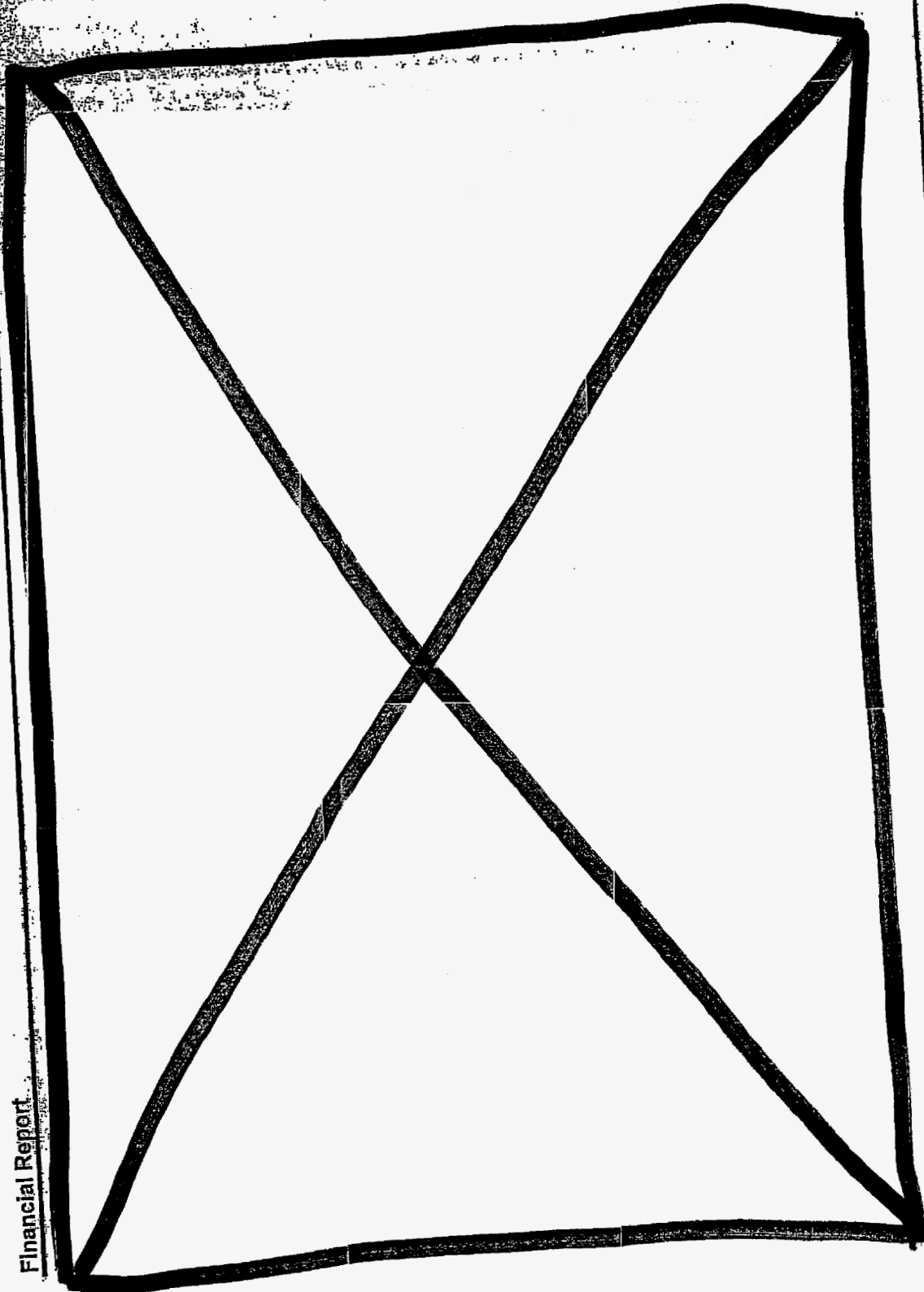
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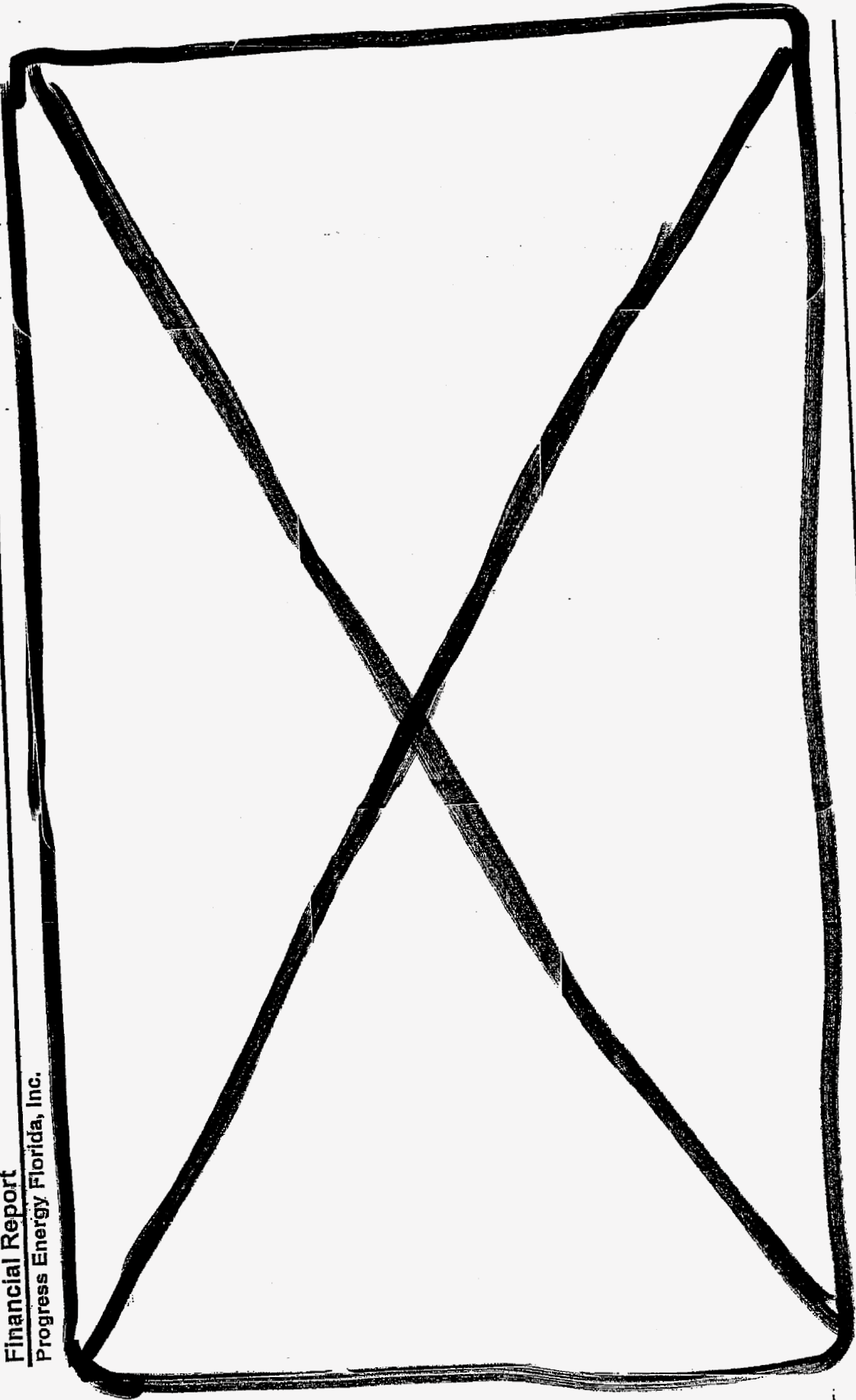
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Progress Energy Florida, Inc.

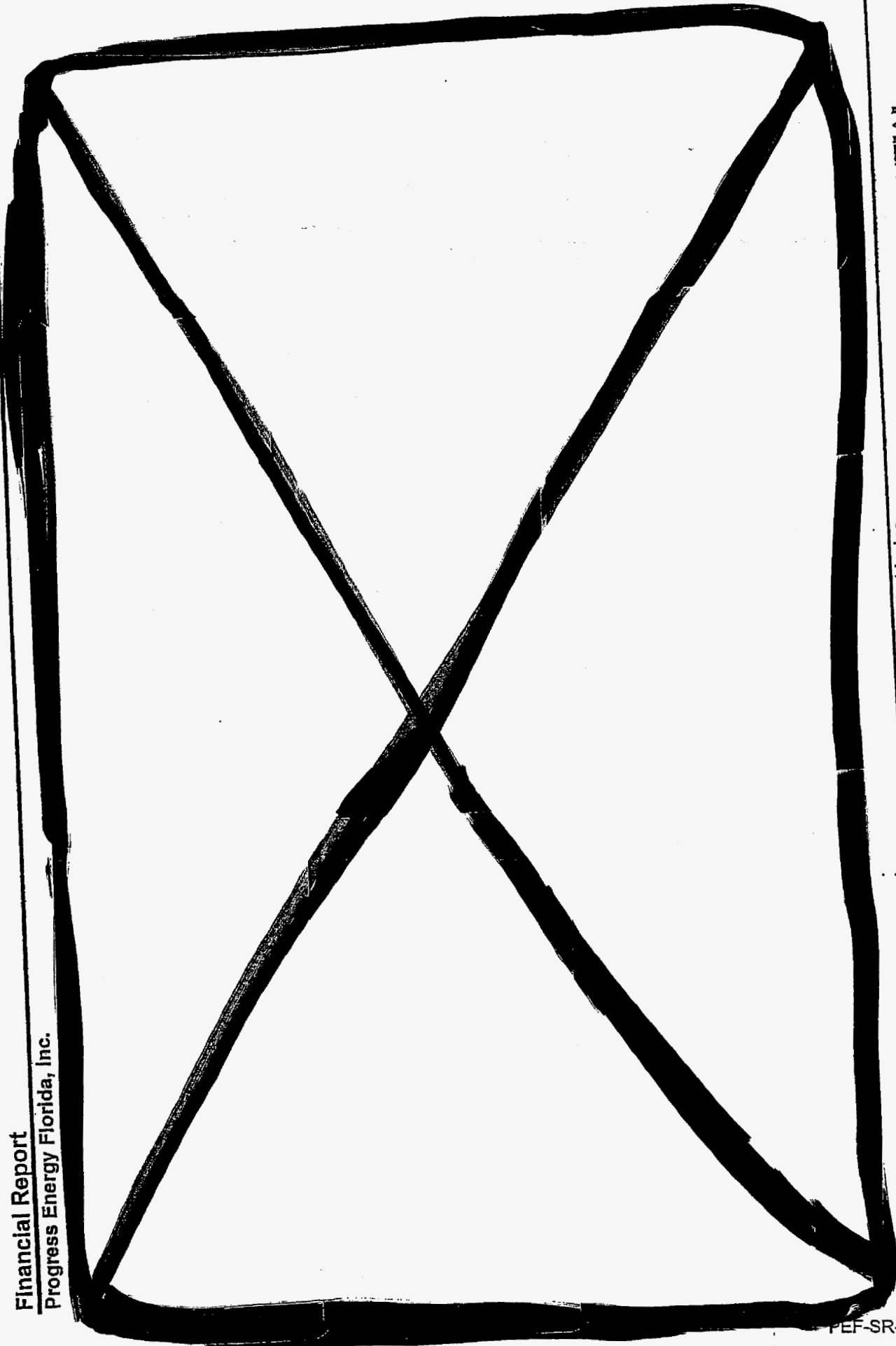


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Financial Report  
Progress Energy Florida, Inc.

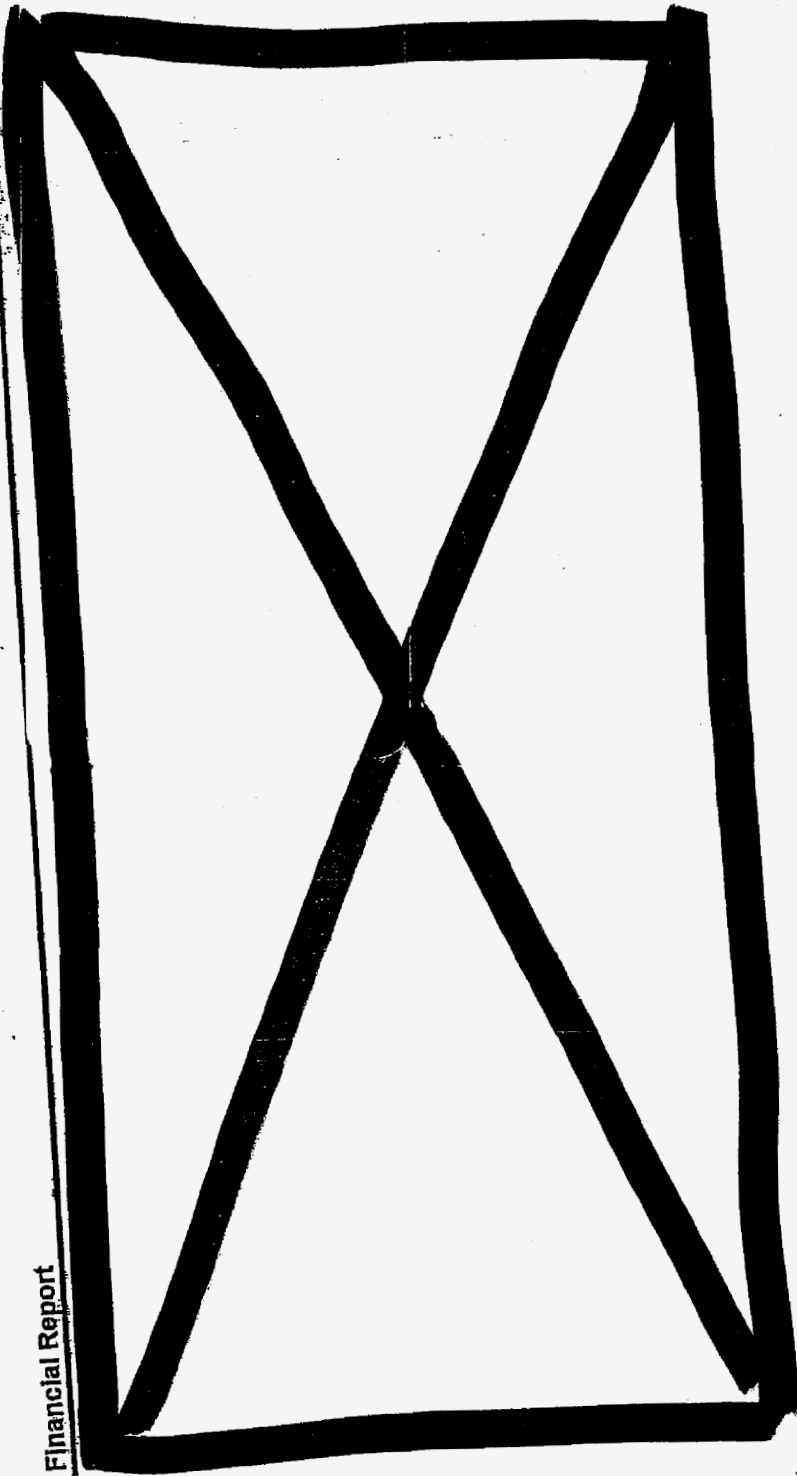


Progress Energy Florida, Inc.  
36

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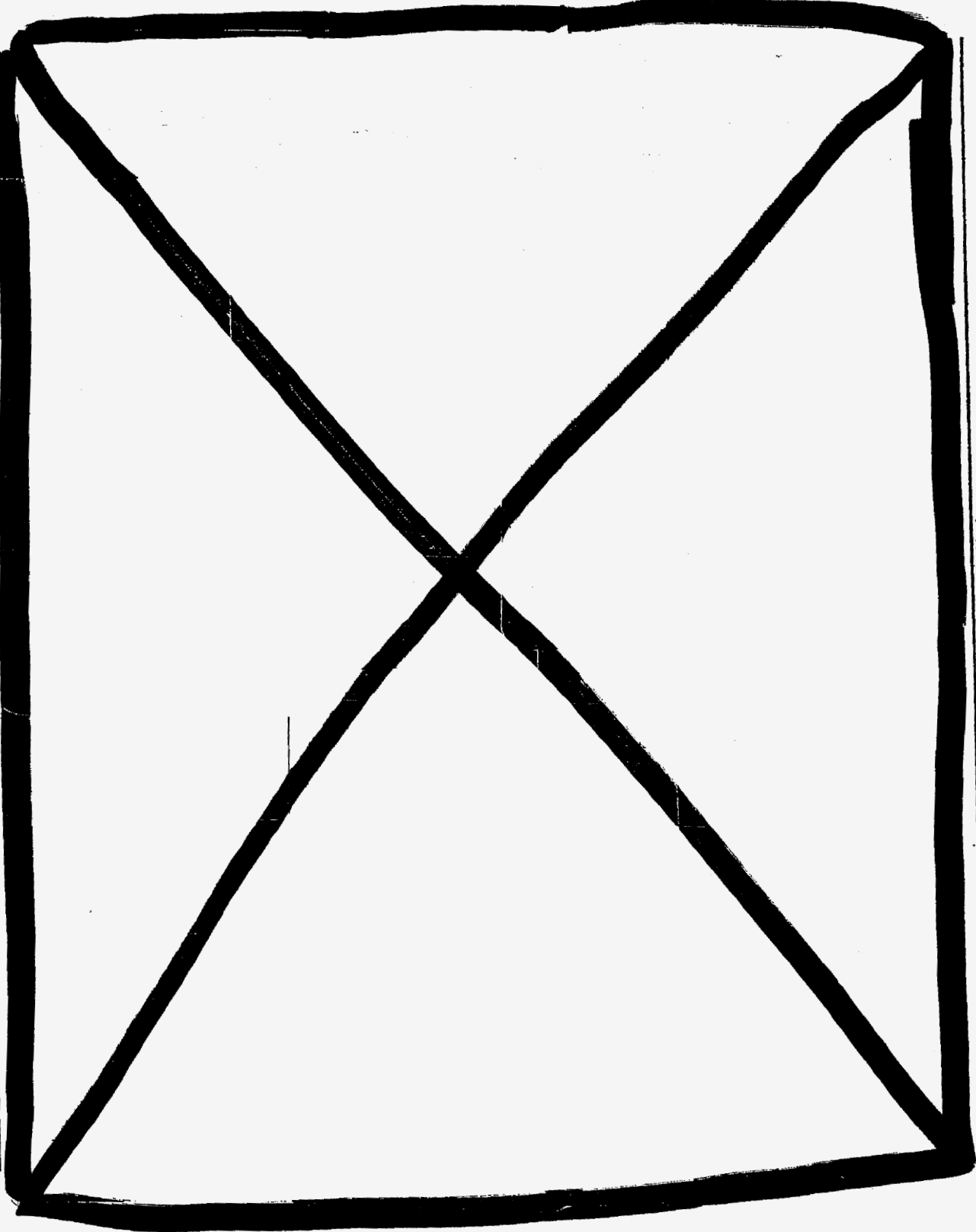
October 2004

Financial Report



October 2004

PEF Monthly Financial Review

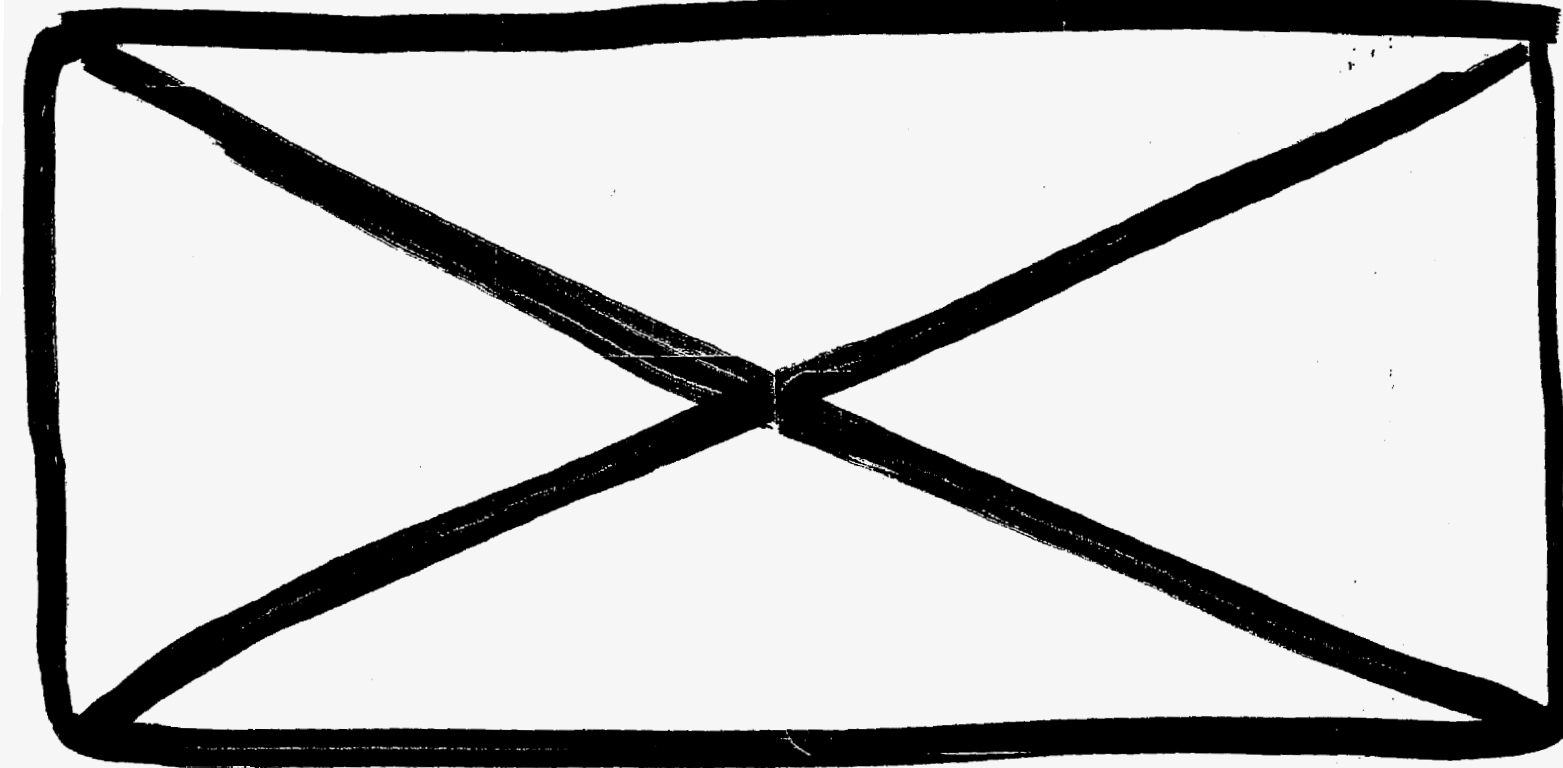


Progress Energy Florida, Inc.  
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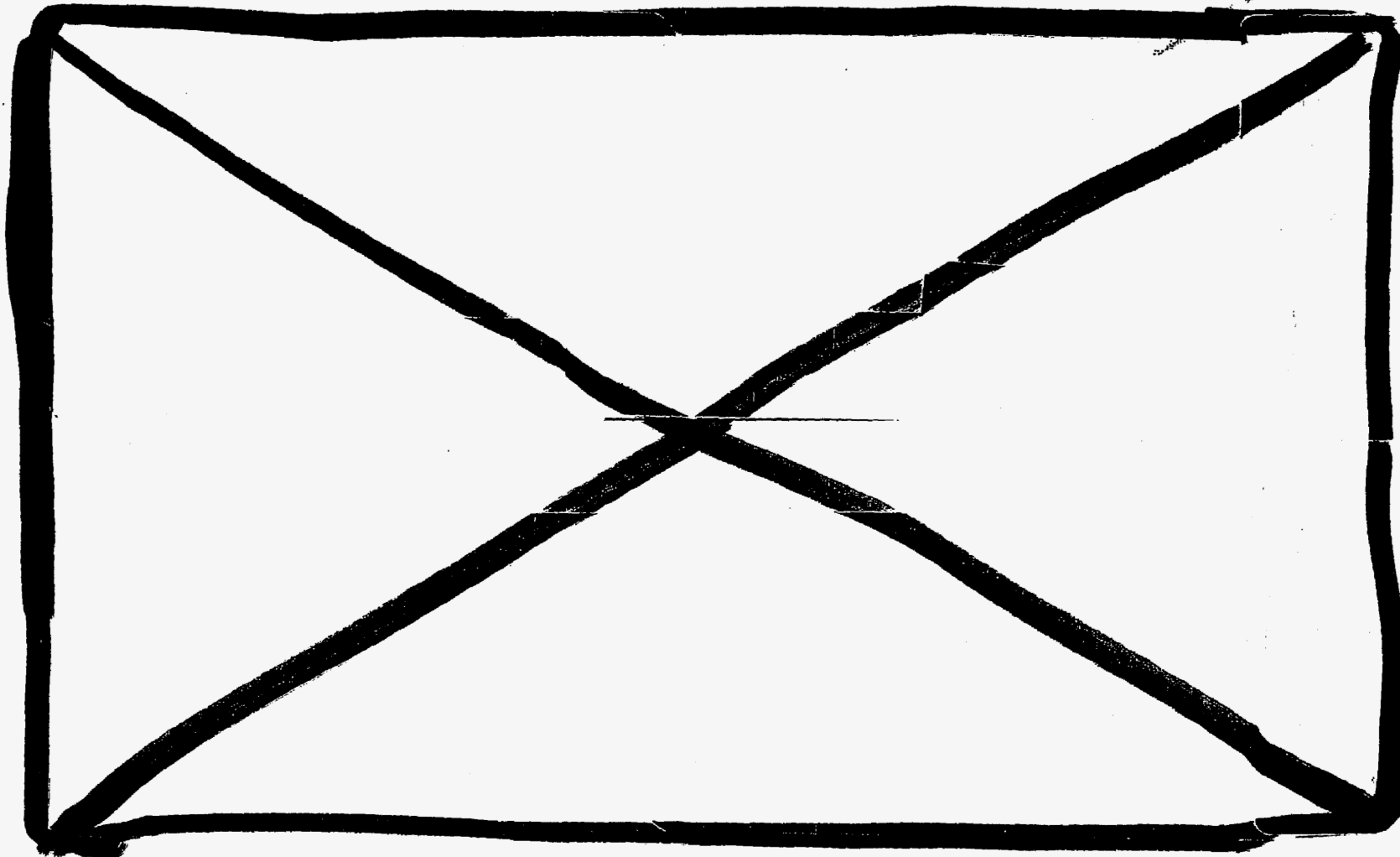
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PEF-SR-01153

*Wholesale Revenue Analysis*



Wholesale Revenue Analysis



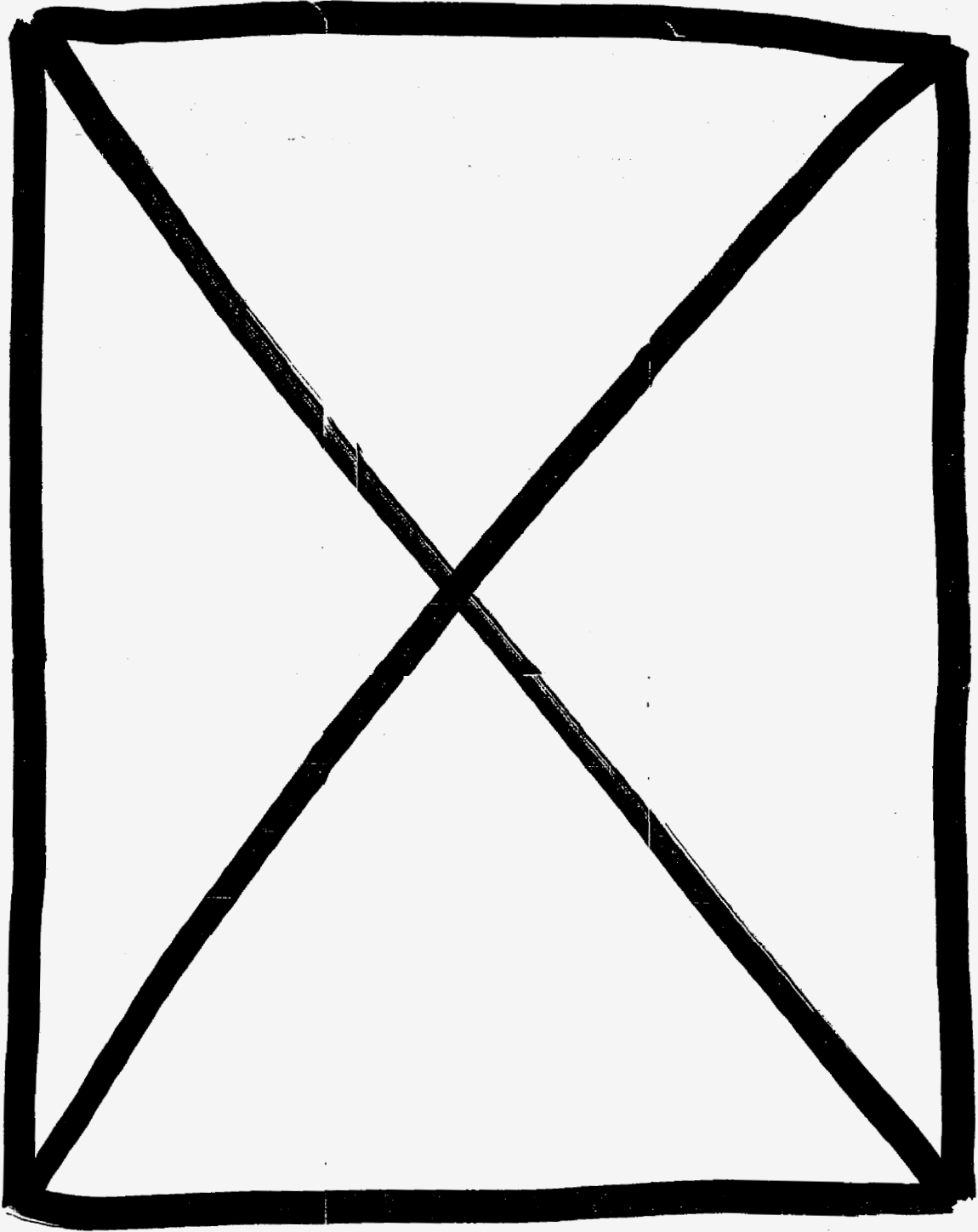
PEF-SR-01155

O&M BASE RECOVERABLE VARIANCE ANALYSIS \*  
(Dollars in Thousands)





O&M BASE RECOVERABLE VARIANCE ANALYSIS (cont)



**Power Operations  
Group  
2004 - 2008  
Business Plan**

**Powered by people**

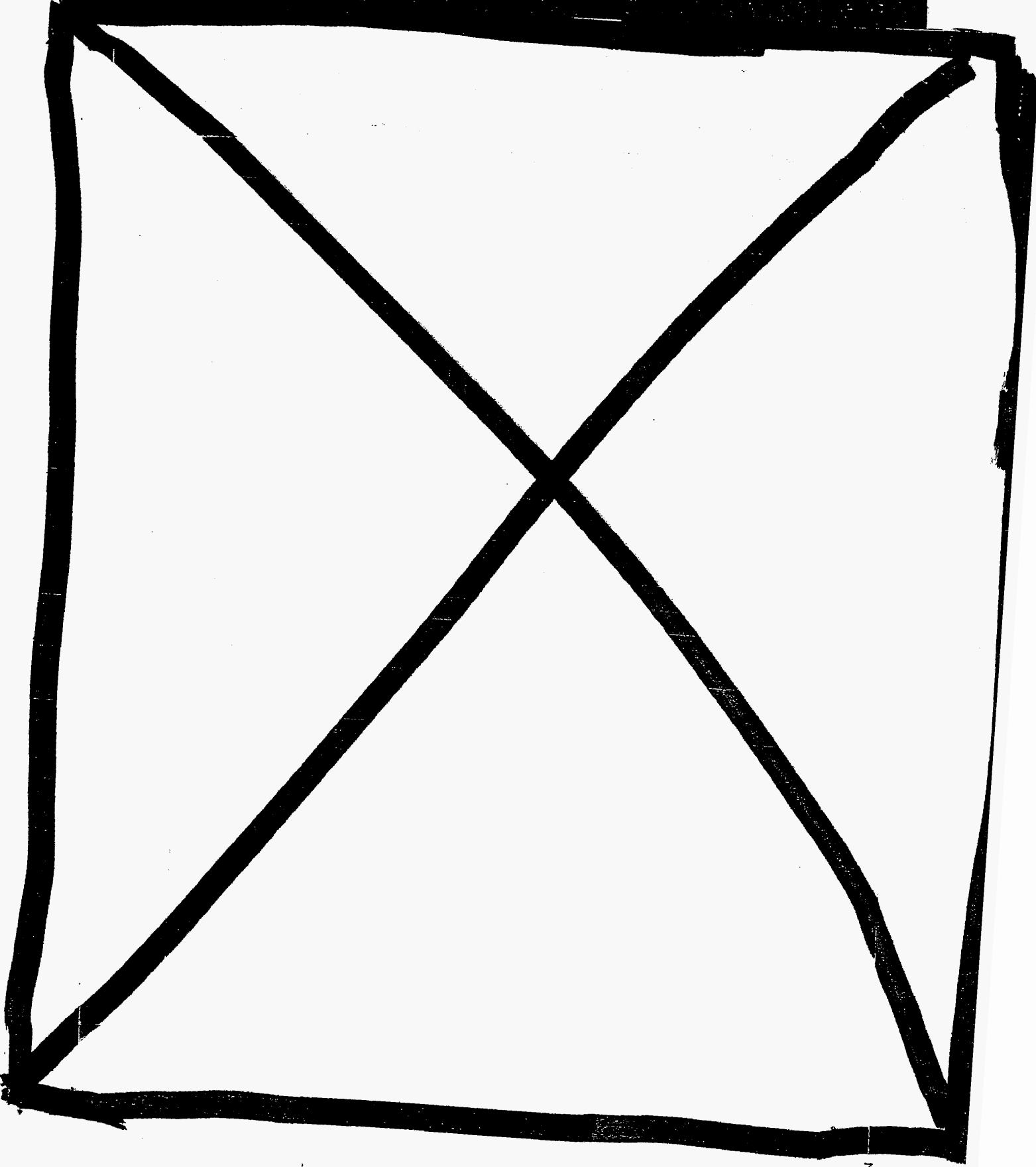
**Driven by Performance**

**Committed to Excellence**

DEPOSITION  
EXHIBIT

4 1-24-03

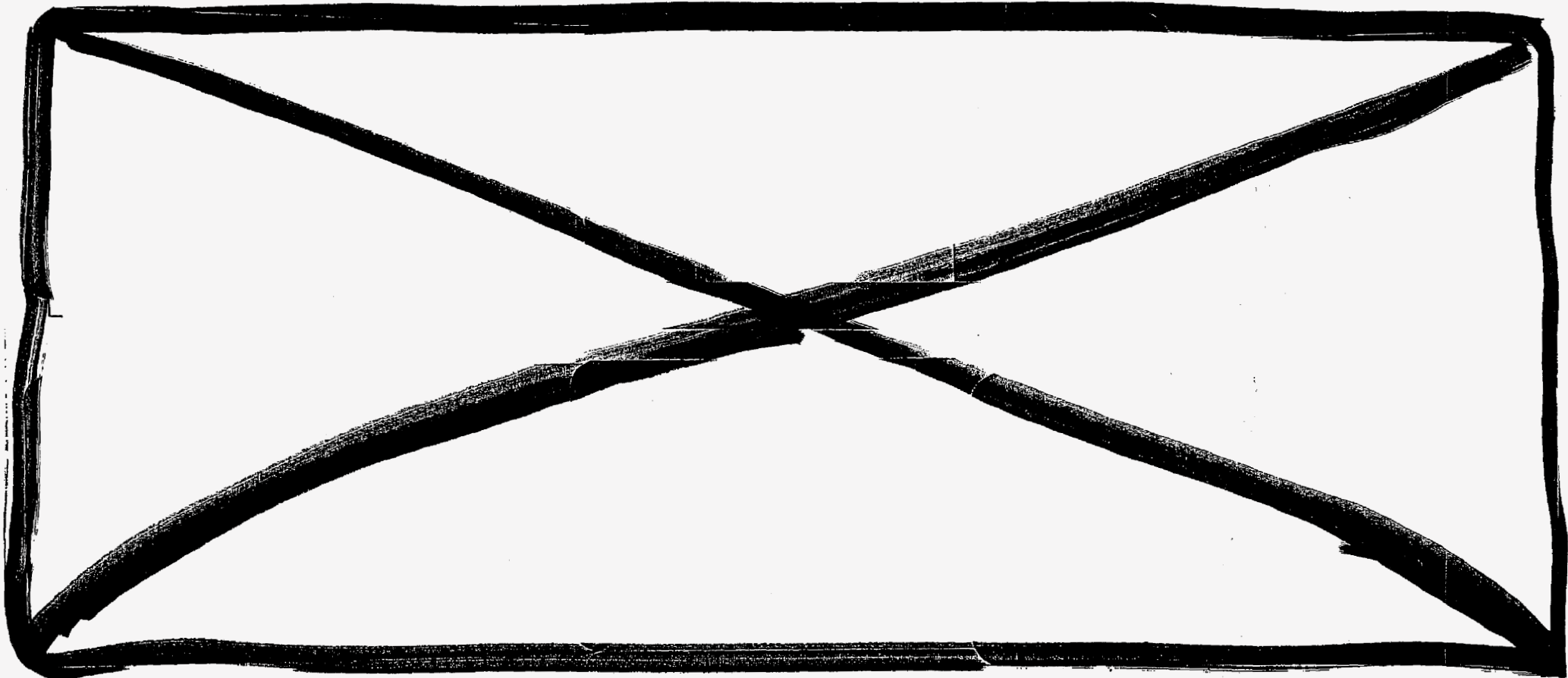
**January 6, 2004**



DEPOSITION  
EXHIBIT  
5-1-21-05

PEF-SR-01261

ENERGY DELIVERY - 2004 & 2005 CAPITAL BUDGET



PEF-SR-00331

DEPOSITION  
EXHIBIT  
*7* 1-24-05

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REDACTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of  
storm cost recovery clause                      Docket No. 041272-EI  
for recovery of extraordinary                  Filed January 13, 2005  
expenditures related to  
Hurricanes Charley, Frances, Jeanne,  
and Ivan, by Progress Energy  
Florida, Inc.

-----/

DEPOSITION OF: **JAVIER J. PORTUONDO**

TAKEN AT:                      Carlton Fields  
                                    Corporate Center Three at  
                                    International Plaza  
                                    4221 West Boy Scout Boulevard  
                                    Tampa, Florida

DATE & TIME:                  January 24, 2005  
                                    2:47 p.m.

REPORTED BY:                  Mary Elizabeth Blazer, RPR  
                                    Notary Public  
                                    813-229-8225  
                                    813-229-7223

**DISK  
ENCLOSED**

STENOGRAPHICALLY RECORDED  
COMPUTER-AIDED TRANSCRIPTION  
BY ECLIPSE

**COPY**  
Part 3 of 3  
DOCUMENT NUMBER DATE

Berryhill & Associates, Inc.  
501 East Kennedy Boulevard, Suite 1225  
Tampa, Florida 33602

01815 FEB 22 03  
FPSC-COMMISSION CLERK

**APPEARANCES:**

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**PATRICIA A. CHRISTENSEN, ESQUIRE**  
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Tampa, Florida 33601-3350  
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For the Public Service Commission:

**JENNIFER SUSAN BRUBAKER, ESQUIRE**  
**JENNIFER RODAN, ESQUIRE**  
*Florida Public Service Commission*  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399  
850-413-6228  
(Appearing by telephone)

1 APPEARANCES: (Continued)

2

3

For Sugarmill Woods Civic Association:

4

**MICHAEL BURDG TWOMEY, ESQUIRE**

5

PO Box 5256

Tallahassee, Florida 32314

850-421-9530

6

(Appearing by telephone)

7

8

9

10

Also Present:

11

Earl Poucher

12

Sherry Brown (Appearing by telephone)

13

Mike Majora (Appearing by telephone)

14

Margaret Kenny (Appearing by telephone)

15

16

17

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## I N D E X

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25For I.D.      In EvidenceFor the OPC:

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For FIPUG:

Exhibit 1	83
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Florida Financial View (O&M Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
Charged to FL Cust Svc							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Charged to Mass Markets							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

Florida Financial View (Capital Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
Charged to FL Cust Svc							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Charged to Mass Markets							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

Florida Financial View (Total - O&M and Capital Regulated Only)

Organization	Budget vs Actual October 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
Charged to FL Cust Svc							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Charged to Mass Markets							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
Sub Total							
Total - Florida							

DEPOSITION  
EXHIBIT  
1-24-05

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**Florida Financial View (O&M Regulated Only)**

Organization	Budget vs Actual June 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
<b>Charged to FL Cust Svc</b>							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
<b>Sub Total</b>							
<b>Charged to Mass Markets</b>							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
<b>Sub Total</b>							
<b>Total - Florida</b>							

**Florida Financial View (Capital Regulated Only)**

Organization	Budget vs Actual June 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
<b>Charged to FL Cust Svc</b>							
Florida Customer Service							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
<b>Sub Total</b>							
<b>Charged to Mass Markets</b>							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
<b>Sub Total</b>							
<b>Total - Florida</b>							

**Florida Financial View (Total - O&M and Capital Regulated Only)**

Organization	Budget vs Actual June 2004 YTD				Budget vs Projection		
	YTD Budget	YTD Actual	Variance	Variance	2004 Annual Budget	2004 Annual Projection	Variance
			Budget vs Actual (\$)	Budget vs Actual (%)			Budget vs Projection (\$)
<b>Charged to FL Cust Svc</b>							
Florida Customer Service							
Real Estate							
Corporate Services							
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Miscellaneous Others							
<b>Sub Total</b>							
<b>Charged to Mass Markets</b>							
Mass Markets							
Real Estate							
Corporate Services							
IT & Telecom							
Raleigh Customer Service							
Miscellaneous Others							
<b>Sub Total</b>							
<b>Total - Florida</b>							

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# Progress Energy Florida, Inc.

## Monthly Financial Review Meeting

October 2004

Presented on December 1, 2004

*DRAFT*  
*Not presented yet -*  
*may change*



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PEF-SR-01112

DEPOSITION  
EXHIBIT  
1-24-05  
3

**Meeting Agenda**

Opening Remarks and Overview	<i>Trish Brewer</i>	5 minutes	Pg. 1
October Results	<i>Trish Brewer</i>	5 minutes	Pg. 2-5
CMR O&M and Capital Summaries	<i>Trish Brewer</i>	5 minutes	Pg. 6-9
<b><i>Business Update</i></b>		30-45 minutes	
Delivery	<i>Mark Wimberly</i>		Pg. 10
Nuclear Generation	<i>Mike Calvello</i>		Pg. 11
Power Operations	<i>Steve McDowell</i>		Pg. 12
RCO	<i>Donna Massengill</i>		Pg. 13
Regulatory	<i>Javier Portuondo</i>		Pg. 14
Property & Plant Accounting	<i>Andy Krebs</i>		Pg. 15
Service Company Allocations	<i>Lisa Westberg</i>		Pg. 16
Treasury	<i>Tom Sullivan</i>		Pg. 17
Projections	<i>Tommy Moses</i>		Pg. 18
<b><i>Emerging Issues and Areas of Focus</i></b>		15-20 minutes	
Sarbanes-Oxley update	<i>Trish Brewer</i>		19
Significant and unusual transactions	<i>Trish Brewer</i>		Pg. 20-22
<b><i>Appendix</i></b>			
Financial Statement Review			Pg. 23-26
Income Statement			Pg. 27-30
Balance Sheet			Pg. 31-37
Statement of Cash Flows			Pg. 38
Sales and Revenues			Pg. 39-40
Wholesale Analysis			Pg. 41-42
O&M Variance Analysis			

*Attendees:* Bob Bazemore, Sandy Wyckoff, Tom Davenport, Tom Sullivan, Mark Myers, Louise Lopez, Trish Brewer, Tommy Moses, Mark Wimberly, Mike Calvello, Steve McDowell, Donna Massengill, Javier Portuondo, Andy Krebs, Lisa Westberg, Greg Beuris, Steve Meadows, Jackie Clements, David Klementz, Jeff Stone, Penney Develle, Bob Drennan, Skip Welker, Todd Yaeger

### Net Income Analysis

(Dollars in Millions - After tax)

#### Current Month

**Budget**

**Variances:**

- Base Revenues
- O&M
- Other Income and Expense
- Other, Net
- Other Operating Revenues

**Actual**



**Prior Year**

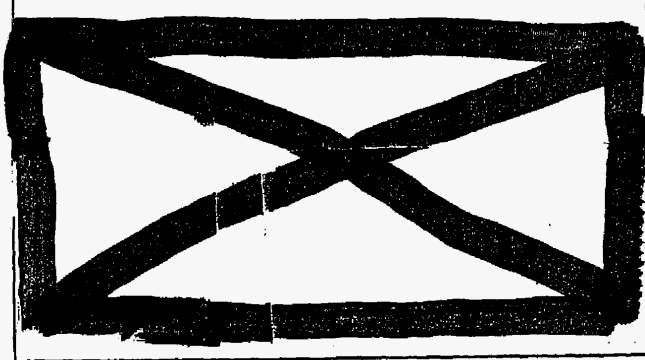
**Variances:**

- Base Revenues
- O&M
- Other, Net
- Hines 2 Return
- Other Income and Expense
- Interest Expense
- Depreciation & Amortization

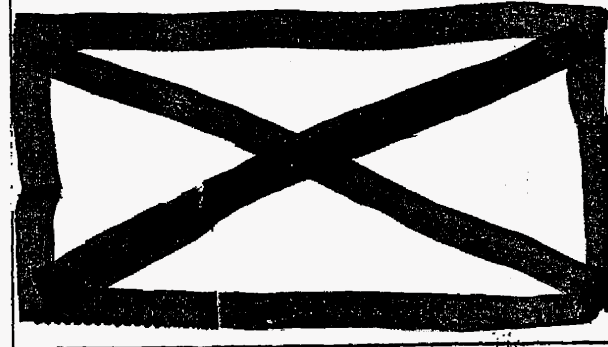
**Actual**



Key Points:



Key Points:



PEF Monthly Financial Review

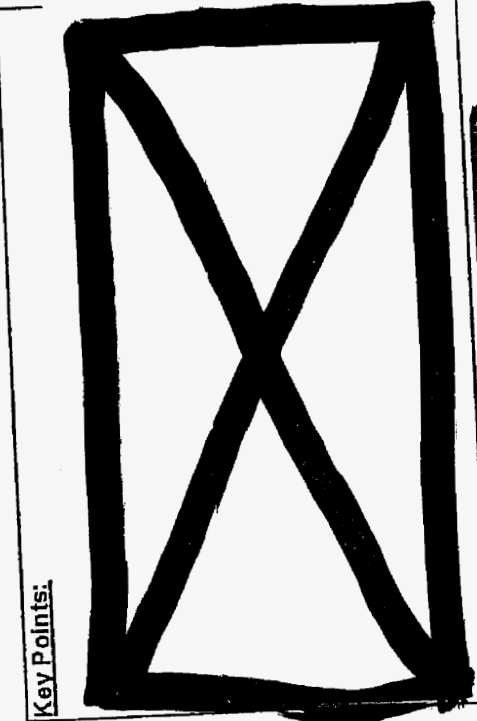
Net Income Analysis  
(Dollars in Millions - After tax)

Year-to-Date

Budget  
 Variances:  
 Base Revenues  
 O&M  
 Other Operating Revenues  
 Depreciation & Amortization  
 Other Income and Expense  
 Other, Net  
 Actual

Prior Year  
 Variances:  
 Base Revenues  
 Hines 2 Return  
 O&M  
 Other Operating Revenues  
 Other, Net  
 Depreciation & Amortization  
 Interest Expense  
 Actual

Key Points:



Regulatory ROE (Note 1)

Key Points:



Note 1 -

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### Electric Margin Analysis

(Base Revenues only)

(Dollars in Millions - Presented on a Pre-tax Basis)

#### Current Month

Budget

Variances:

- Retail Customer Usage
- Wholesale Base
- Retail Customer Growth
- Weather
- Industrial
- Provision for rate refund

Actual



Prior Year

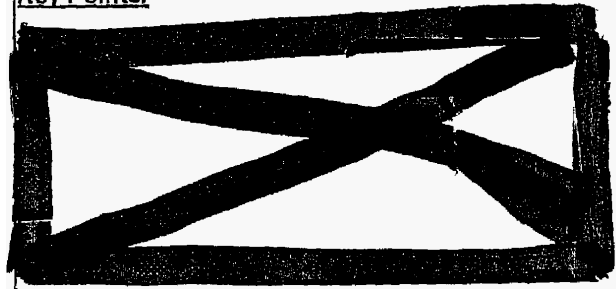
Variances:

- Retail Customer Growth
- Weather
- Retail Customer Usage
- Provision for rate refund
- Wholesale Base
- Industrial

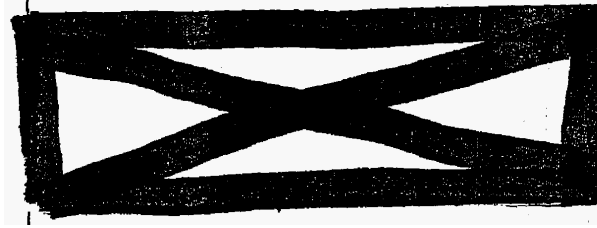
Actual



Key Points:



Key Points:



### Electric Margin Analysis

(Base Revenues only)

(Dollars in Millions - Presented on a Pre-tax Basis)

#### Year-to-Date

##### Budget

##### Variances:

- Wholesale Base
- Provision for rate refund - 2004
- Retail Customer Growth
- Industrial
- Provision for rate refund - 2003
- Weather
- Retail Customer Usage
- Impact of Hurricanes

##### Actual

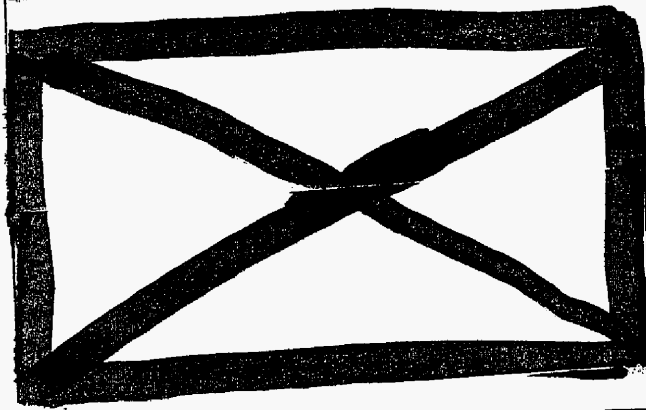


##### Prior Year

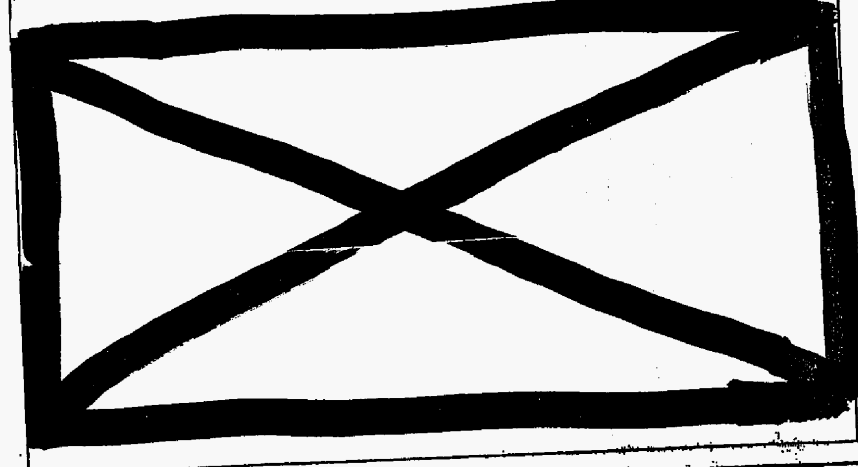
- Variances:
- Retail Customer Growth
- Provision for rate refund
- Wholesale Base
- Industrial
- Retail Customer Usage
- Weather
- Impact of Hurricanes
- Actual

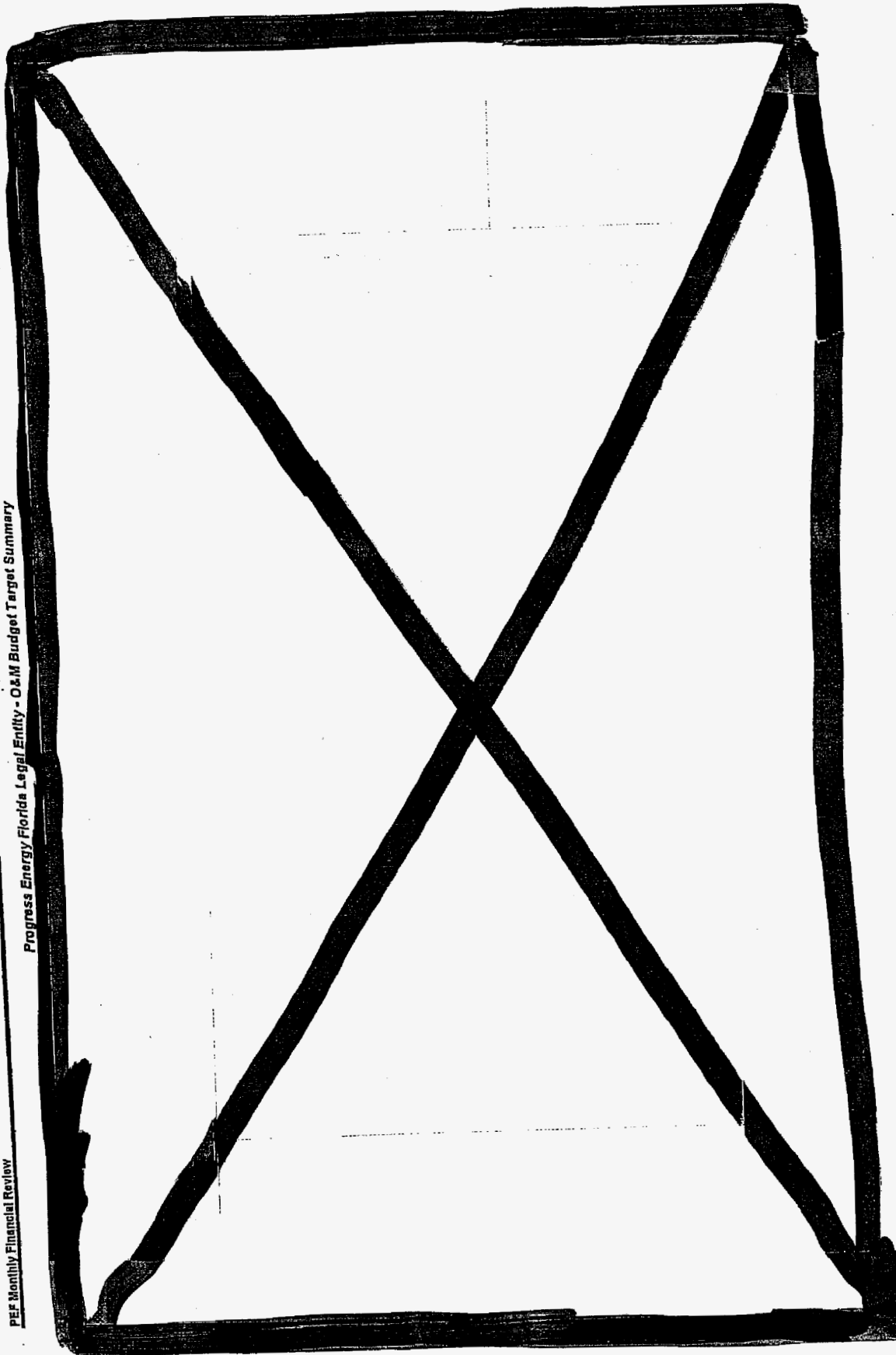


##### Key Points:



##### Key Points:





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October 2004

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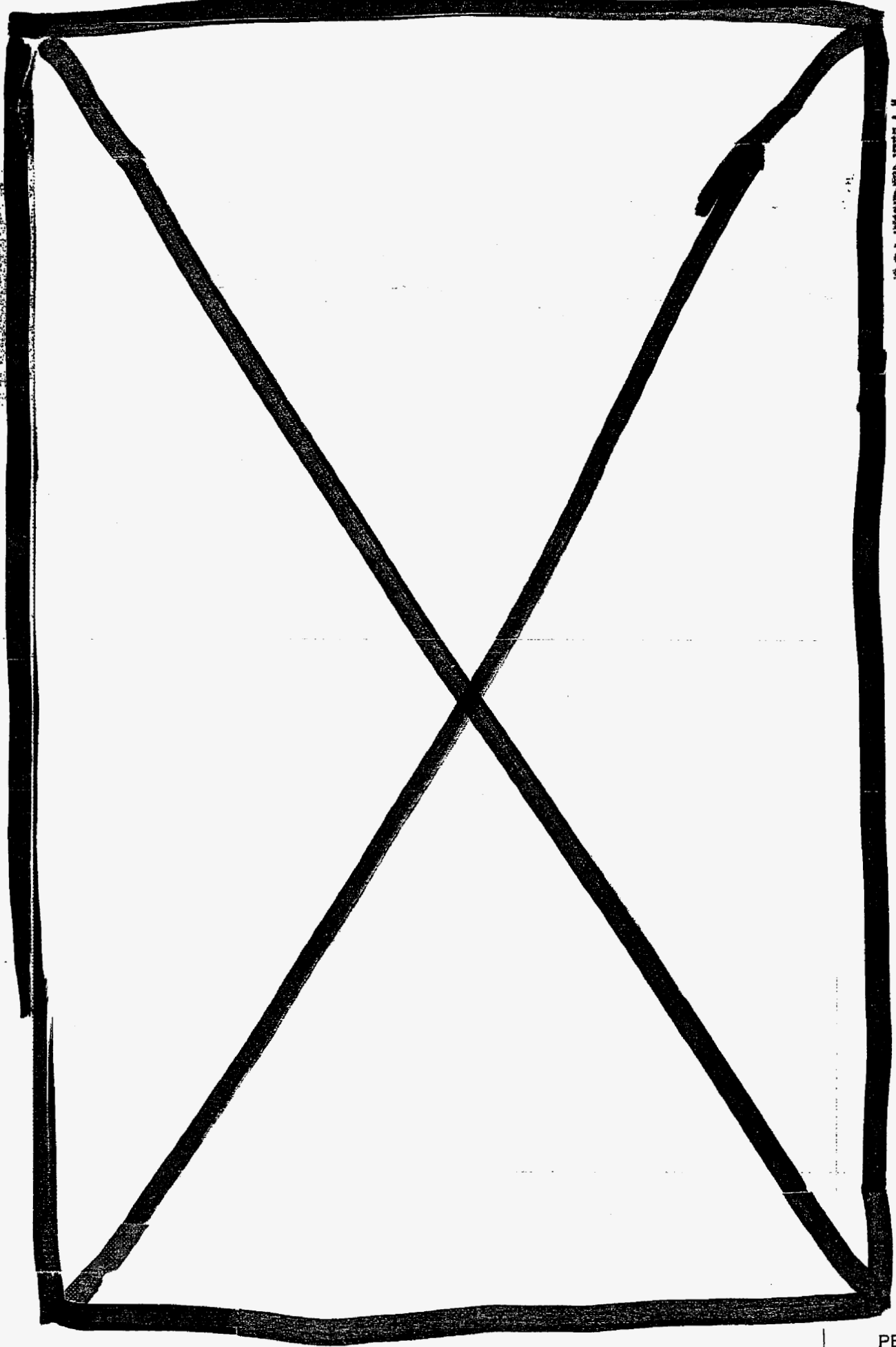
Capital Expenditures  
October 31, 2004 - Actual vs. Budget



Progress Energy Florida, Inc.  
8

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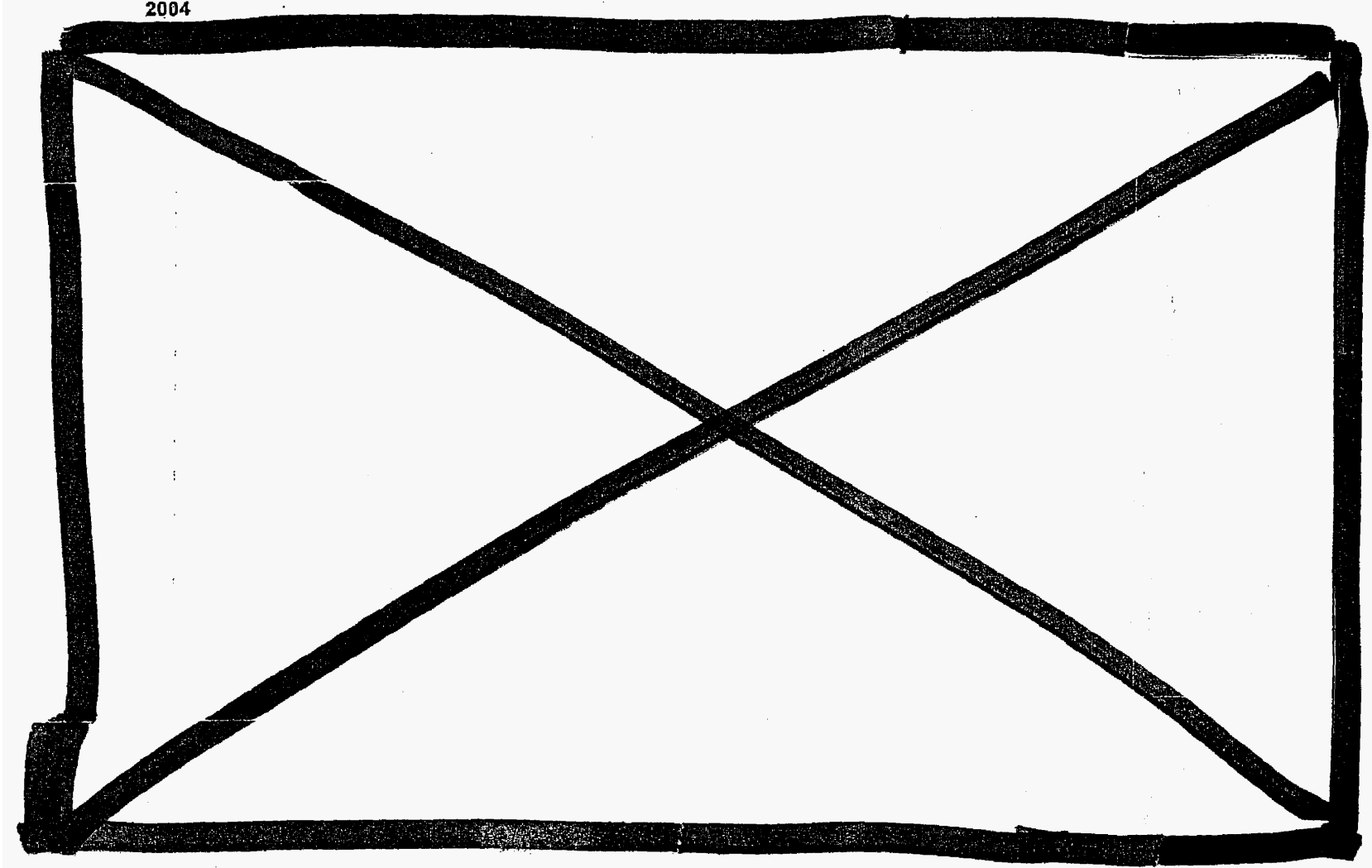
PEF-SR-01120



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Reconciliation between Capital CMR and Cash Flow  
2004



October 2004

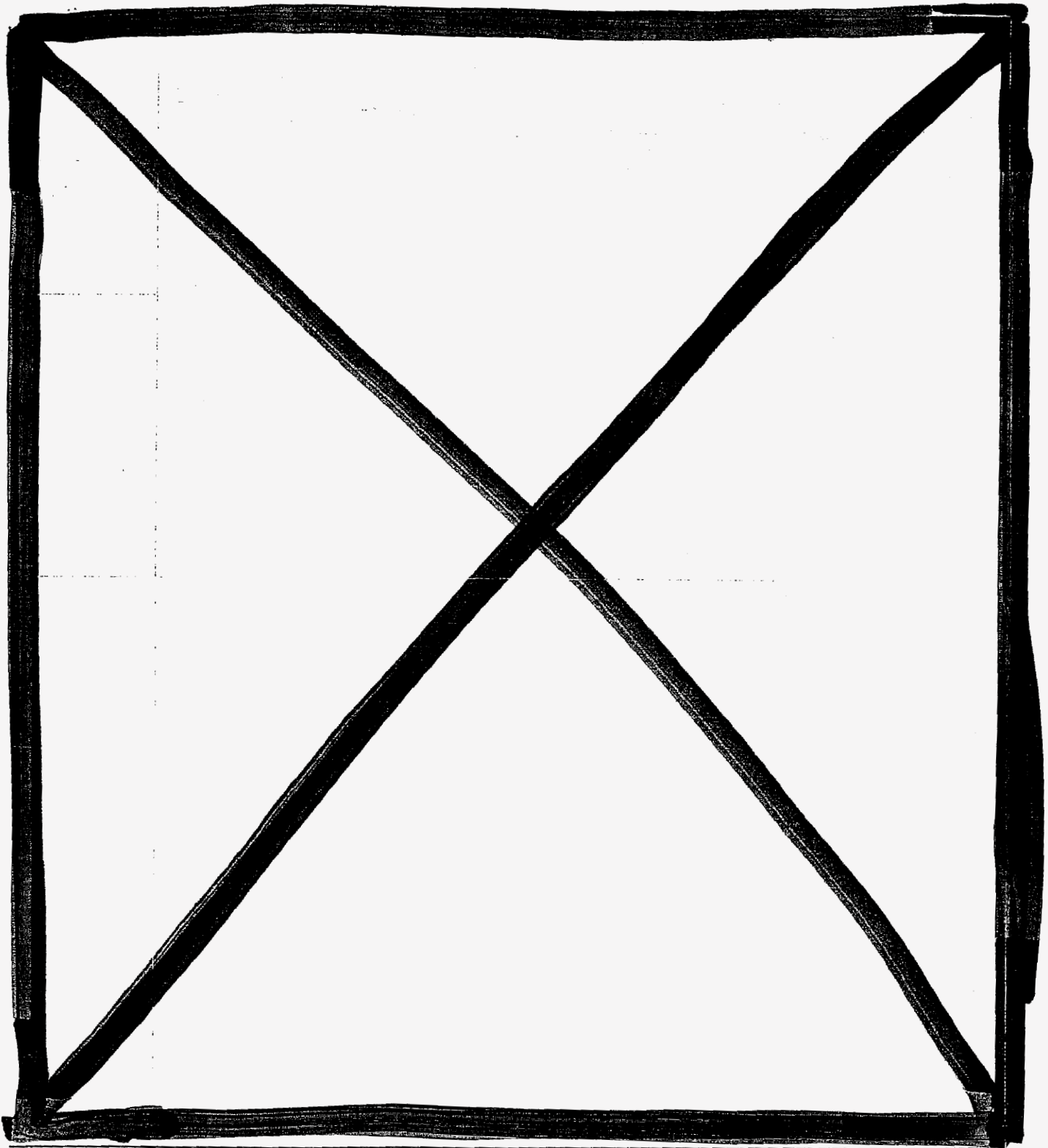
PEF Monthly Financial Review

# Business Update

Progress Energy Florida, Inc.

PEF-SR-01122

Energy Delivery Florida



Progress Energy Florida, Inc.

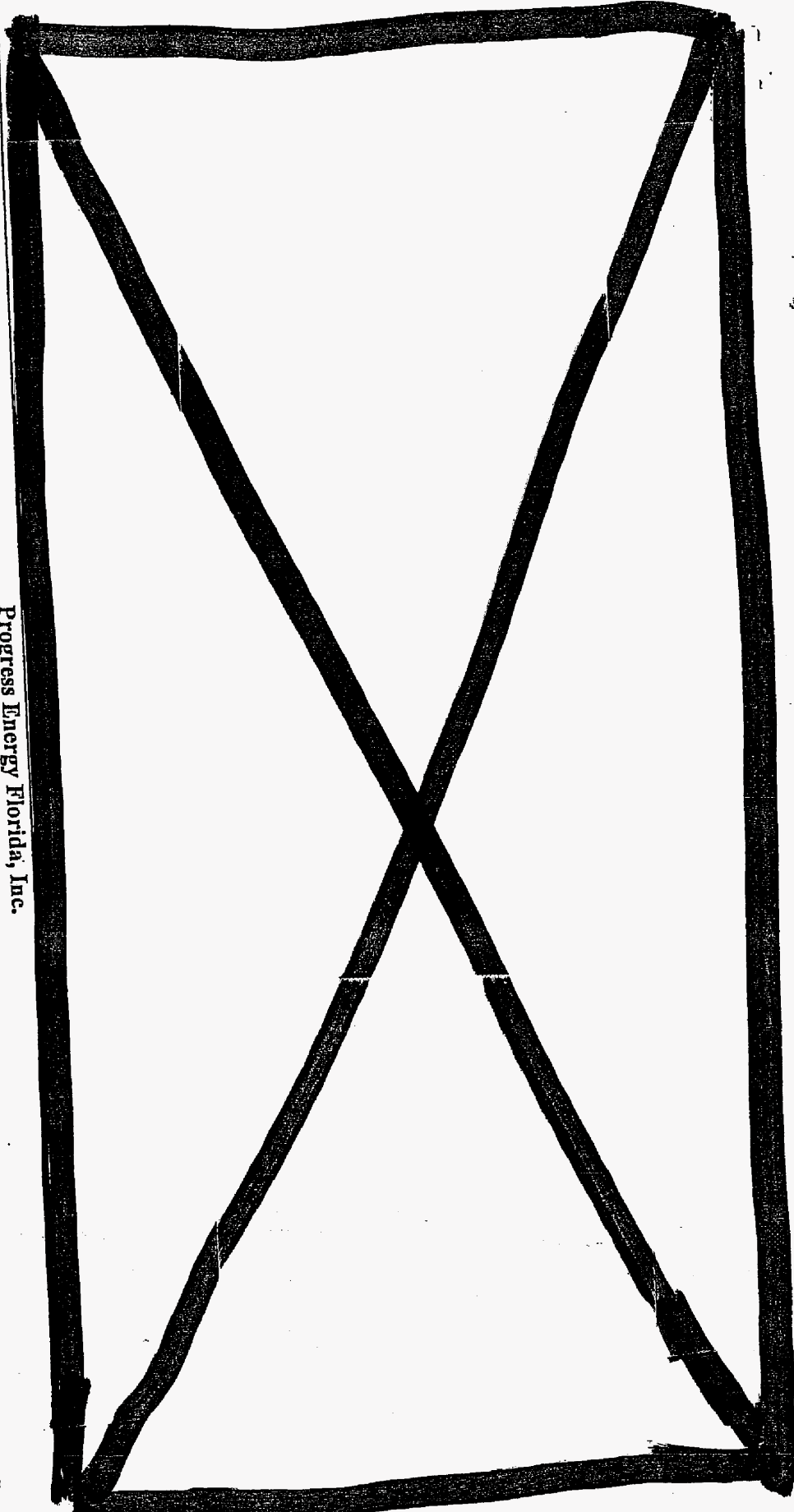
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PEFESR10223



PEF Monthly Financial Review  
Nuclear Generation Group

October 2004



Progress Energy Florida, Inc.  
11

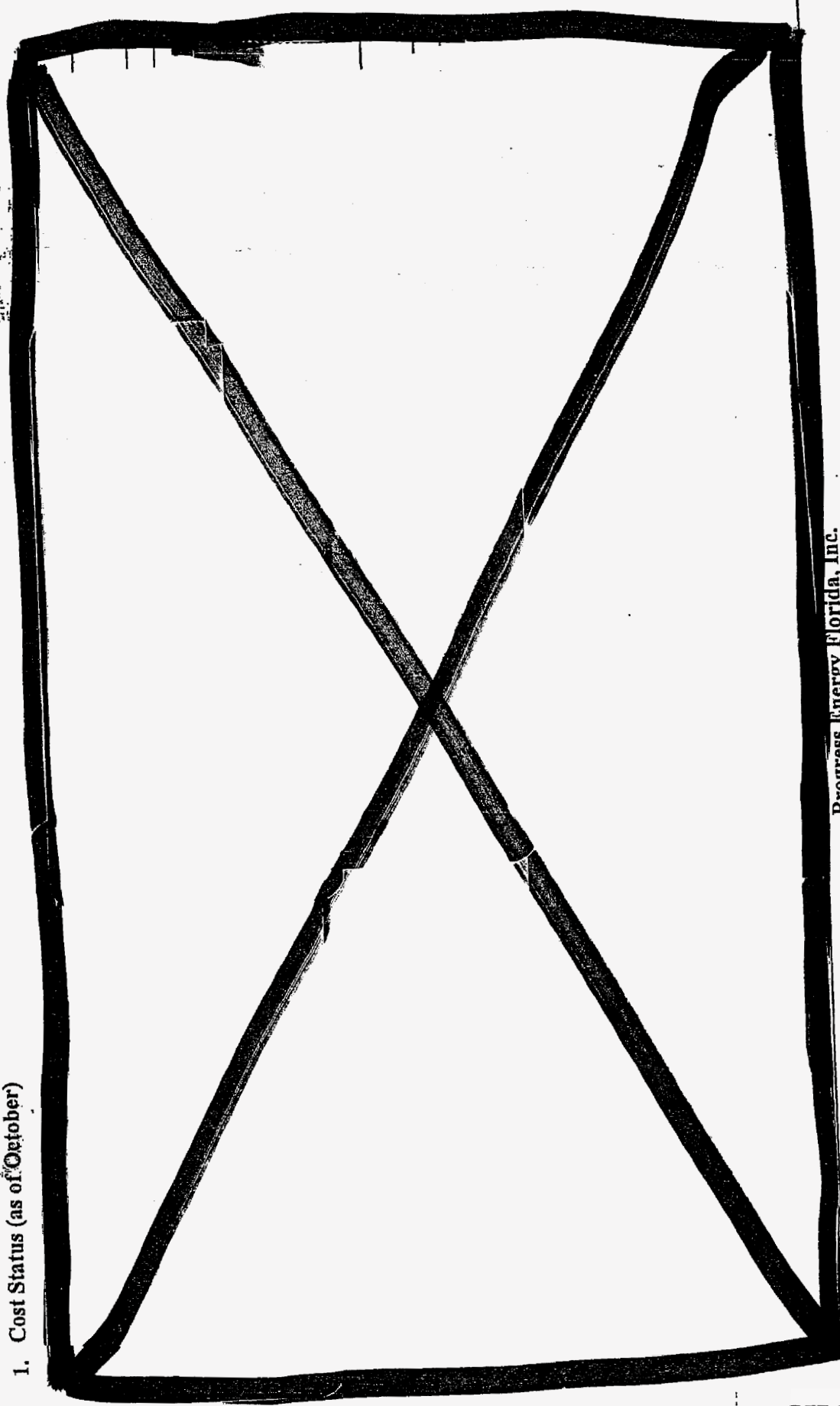
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October 2004

PEF Monthly Financial Review

Power Operations Group

1. Cost Status (as of October)



# RCO Update

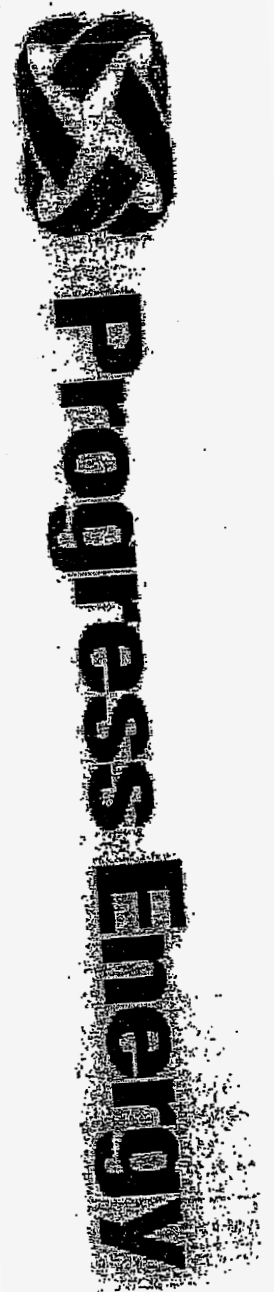
*Donna Massengill*



**Progress Energy Florida, Inc.**

# Regulatory Update

*Javier Portuondo*

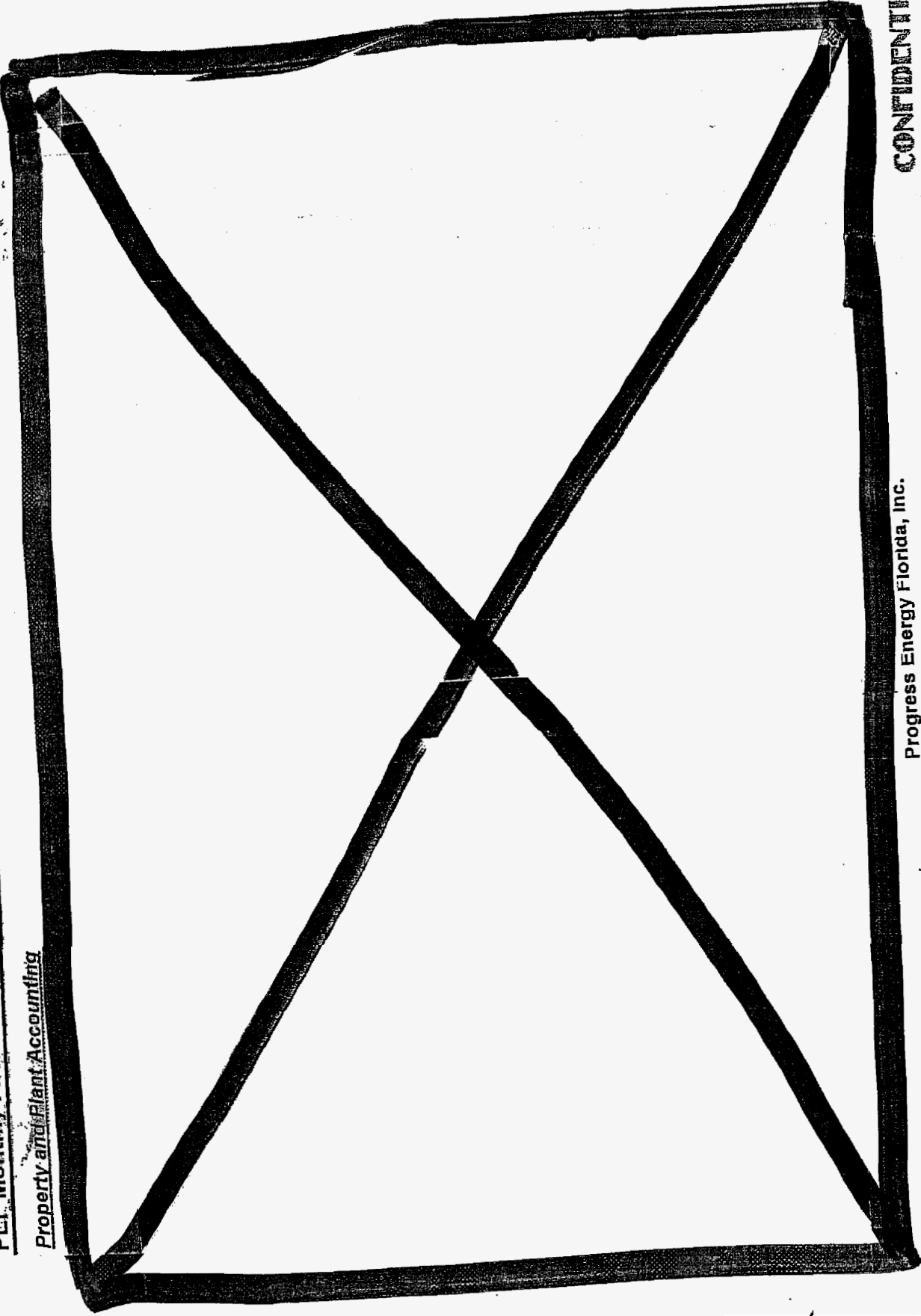


Progress Energy Florida, Inc.  
14

October 2004

**PEF Monthly Financial Review**

**Property and Plant Accounting**



Progress Energy Florida, Inc.  
15

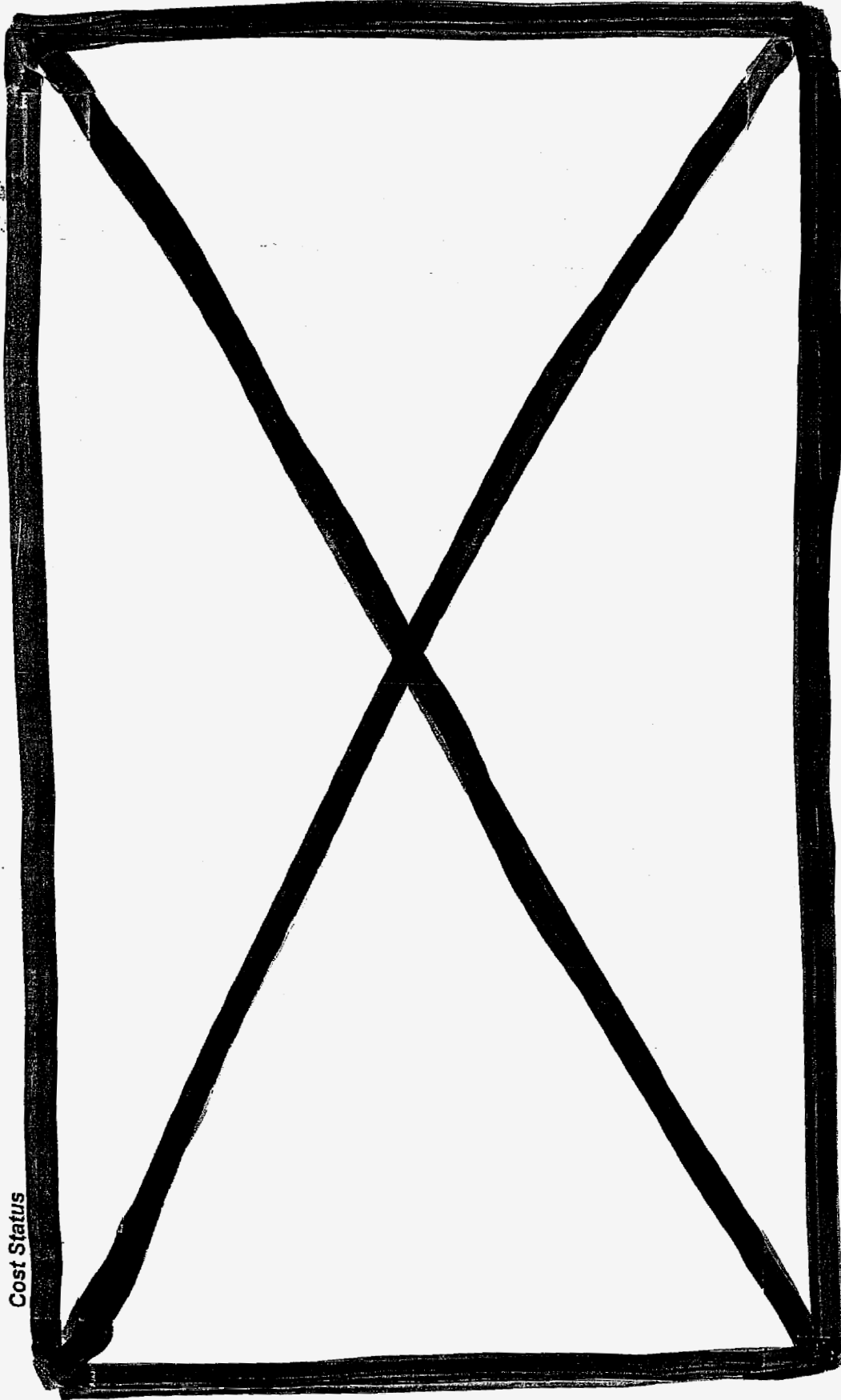
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~~October 2004~~

**PEF Monthly Financial Review Meeting**

Service Company

Cost Status



Progress Energy Florida, Inc.

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**Treasury Update**  
*Tom Sullivan*

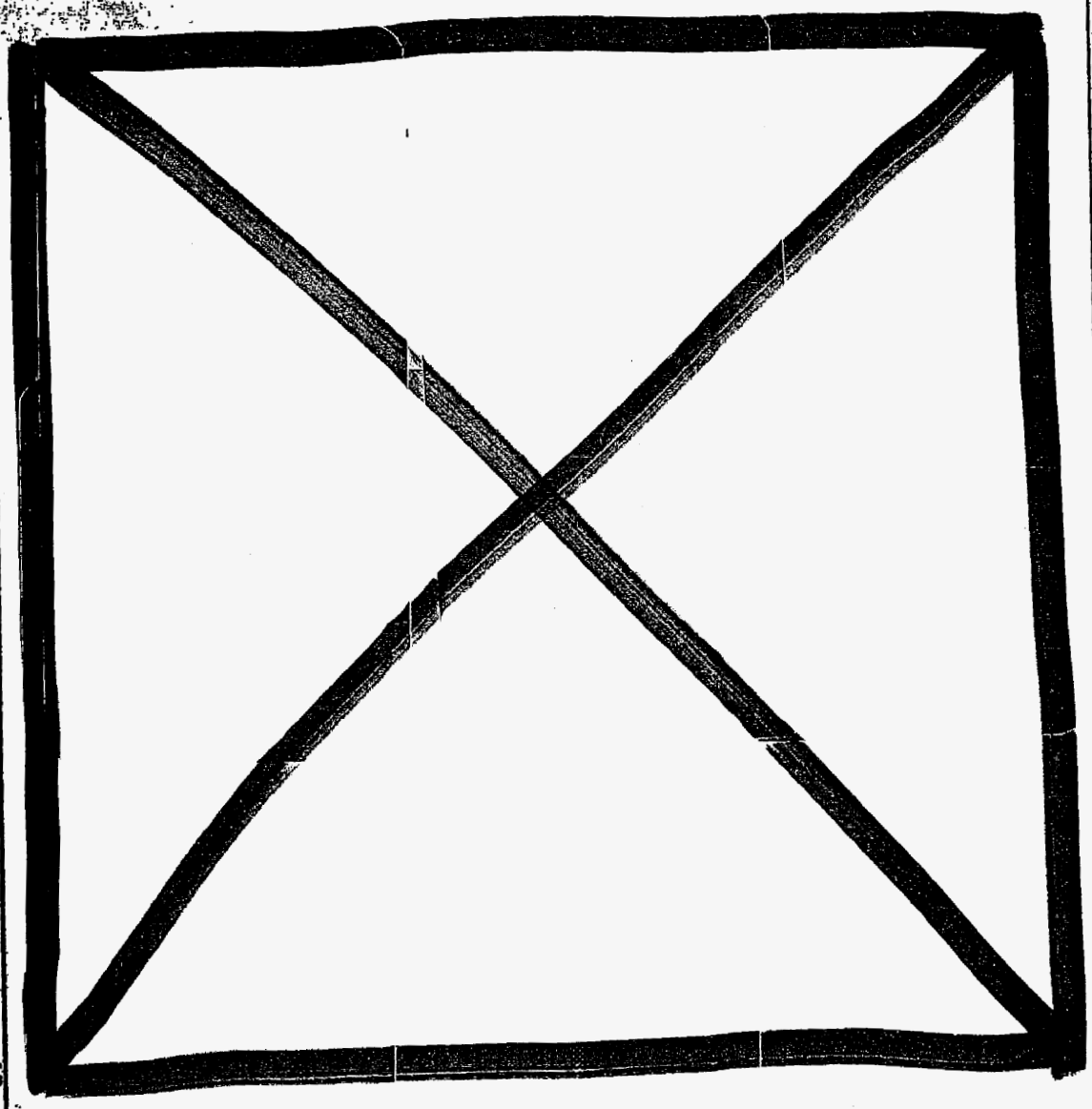


**Progress Energy**

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17

October 2004

Progress Energy Florida



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# Emerging Issues and Areas of Focus

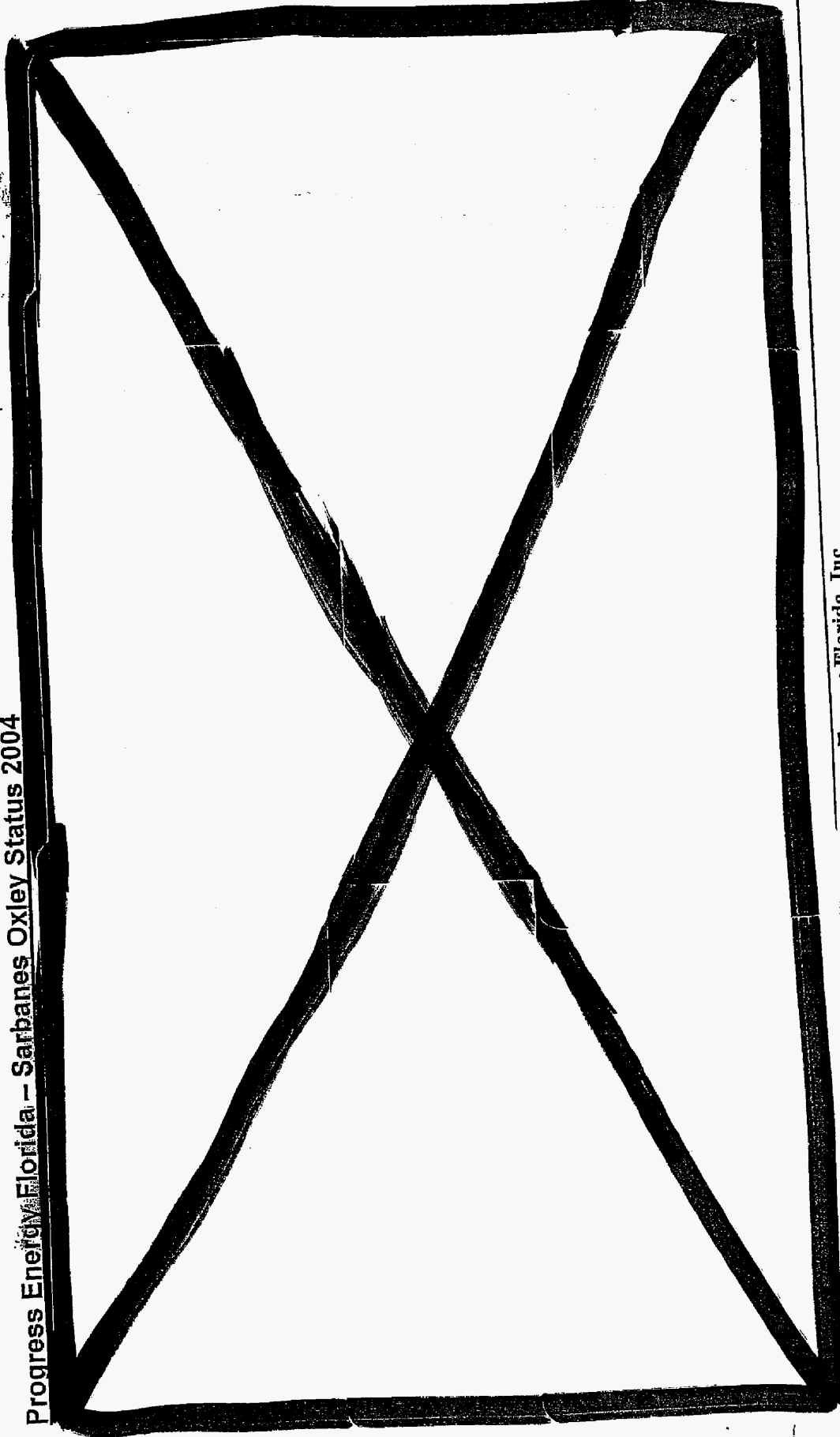
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Progress Energy Florida, Inc.

October 2004

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Progress Energy Florida - Sarbanes Oxley Status 2004

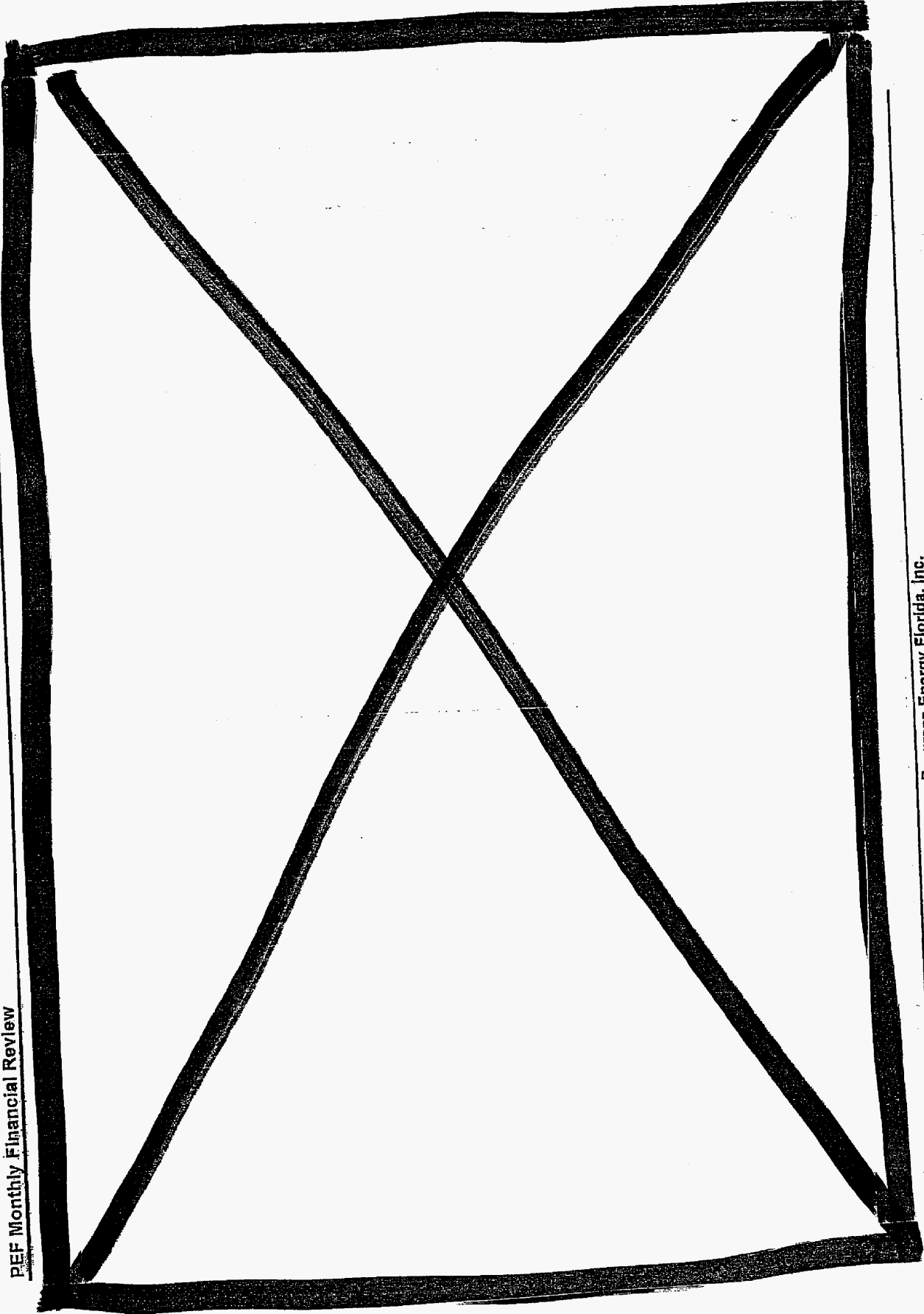


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October 2004

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PEF-SR-01134