

Exhibit D
Revised 2/21/2005

Gulf Power Company
Calculation of Ivan Deficit Cost Recovery Surcharge

<u>Rate Class</u>	A %	B \$	C	D (¢ / KWH)
	<u>Demand Allocator</u>	<u>Ivan Deficit Cost Recovery Amount Costs</u>	2005-2006 <u>Projected KWH Sales</u>	<u>Ivan Recovery Factors</u> Col. B/ Col. C
RS, RSVP	53.29630	28,401,662	10,499,638,000	0.271
GS	3.01420	1,606,271	615,171,000	0.261
GSD, GSDT, GSTOU	22.42767	11,951,732	5,217,349,000	0.229
LP, LPT	14.14918	7,540,115	3,848,245,000	0.196
PX, PXT, RTP, SBS, CSA	6.52407	3,476,685	2,161,378,000	0.161
OS-I/II	0.41976	223,691	214,481,000	0.104
OS-III	<u>0.16882</u>	<u>89,964</u>	<u>53,818,000</u>	0.167
TOTAL	<u>100.00000</u>	<u>53,290,120</u>	<u>22,610,080,000</u>	0.236

Demand allocator is consistent with the capacity, conservation, and environmental cost recovery clauses.

ACKNOWLEDGMENT AND CONSENT

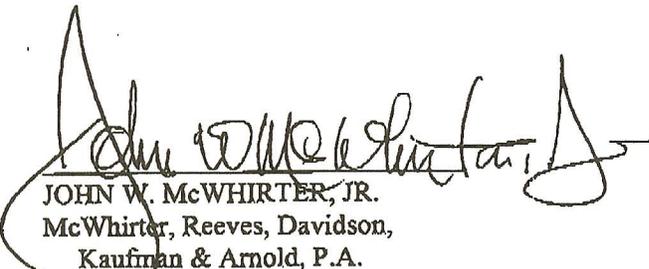
The Office of Public Counsel (“OPC”), the Florida Industrial Power Users Group (“FIPUG”), and Gulf Power Company (“Gulf Power”, “Gulf”, or “the Company”) (collectively, “the Parties”), having previously entered into that certain Stipulation and Settlement dated February 1, 2005, now pending before the Florida Public Service Commission in Docket No. 050093-EI, hereby acknowledge and consent to the official filing of the attached revised Exhibit D, with rate factors by class that conform to the factors shown in the column with the heading “Revised Factor (Cents per kWh)” set forth in the table on page 6 of the Memorandum from the Staff of the Florida Public Service Commission submitted in Docket No. 050093-EI on February 17, 2005, as a full and complete substitute for the version of Exhibit D attached to the Stipulation and Settlement when it was filed with the Florida Public Service Commission on February 2, 2005. Effective immediately upon the filing contemplated by this document, the Parties agree that the attached revised version of Exhibit D shall be applied as set forth in the Stipulation and Settlement and the original version of Exhibit D shall be given no further force or effect. All other aspects of the Stipulation and Settlement remained unchanged and it is the desire and intent of the Parties that the filing of the revised Exhibit D shall not be cause for alteration of any scheduled consideration of the matters raised therein by the Florida Public Service Commission. The Parties specifically agree that this Acknowledgment and Consent may be executed in counterpart originals and a facsimile of an original signature shall be deemed an original and that the filing of the revised Exhibit D may be accomplished by electronic or other means in the discretion of the lawyers at Beggs and Lane who are specifically authorized by the Parties to make this filing on their collective behalf.

The Parties evidence their acceptance and agreement with the provisions of this

Acknowledgment and Consent by their signatures below:

HAROLD MCLEAN
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c/o The Florida Legislature
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(850) 488-9330
FOR THE CITIZENS OF THE
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ATTORNEYS FOR GULF
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