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February 28, 2005

**BY HAND DELIVERY**

Ms. Blanca Bayó, Director  
Commission Clerk and Administrative Services  
Room 110, Easley Building  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850

RECEIVED  
FEB 28 PM 4:49  
COMMISSION  
CLERK

Re: Docket No. 040216-GU

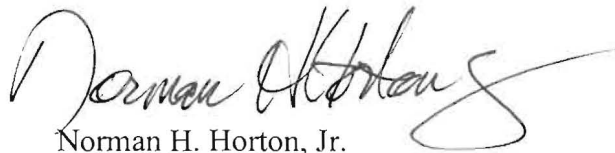
Dear Ms. Bayó:

Pursuant to the requirements of Order No. PSC-04-1110-PAA-GU, enclosed are the original and five copies of the summary of adjustments for all applicable NARUC USOA primary accounts made by Florida Public Utilities Company as a result of the action taken in this docket. Exhibits reflecting the entries are included with the summary.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,



Norman H. Horton, Jr.

- STAP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OJC \_\_\_\_\_
- NHH/amb \_\_\_\_\_
- VMS \_\_\_\_\_
- Enclosures \_\_\_\_\_
- cc: Ms. Cheryl Martin \_\_\_\_\_
- Office of Public Counsel \_\_\_\_\_
- RCA \_\_\_\_\_
- SCR \_\_\_\_\_
- SEC \_\_\_\_\_
- OTH \_\_\_\_\_

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE  
02030 FEB 28 05

**Florida Public Utilities Company  
Consolidated Natural Gas Division  
Natural Gas Rate Case  
Docket No. 040216-GU**

**SUMMARY OF REQUIRED ENTRIES AND ADJUSTMENTS**

The following is a summary by item of the journal entries or effect on books and adjustments to our surveillance reports as a result of our recent natural gas rate proceeding in 2004. The surveillance report will reflect the adjustments as made on our books and accordingly will be in compliance automatically with commission-mandated entries. The items specifically mentioned under surveillance reports below have been adjusted within the surveillance report.

**Sanford Office Building and Land**

Books:

A transfer was made to remove the land to non-utility property relating to our Sanford office. The building and other related fixed assets for this same property were retired.

See attached Exhibit 1 for copies of journal entries with these transactions in 12/2004.

**Bare Steel Replacement Program**

Books:

The amortization of the bare steel replacement program begins 1/1/2005. The amount of monthly expense will be \$47,192.33 and will be credited to construction work in progress as a contribution to plant. The actual construction expenditures relating to bare steel will be tracked using special numbers.

See attached Exhibit 2 for the initial journal entry recording the monthly expense and summary of the amortization.

**Acquisition Adjustment**

Books:

The amortization of the acquisition adjustment began mid November 2004 on our books.

See attached amortization schedule and first journal entry, Exhibit 3, for both the Acquisition Adjustment and the amortization expense.

Surveillance report:

Will include the net acquisition adjustment approved in our rate proceeding, as though it was placed in rate base as of 1/1/2002. The remaining goodwill from our recent acquisition of SFNG will not be included in rate base.

See Surveillance report once filed with the PSC. At this time it has not been completed and filed.

### **Working Capital**

Surveillance report:

Allocations and items shared with non-regulated operations have been updated to reflect rate case changes.

Cash has been updated to reflect only the non-interest bearing cash.

Working capital is not adjusted to 0 if negative.

See Surveillance report once filed with the PSC. At this time it has not been completed and filed.

### **Cost of Capital**

Surveillance report:

Equity rate for the mid point has been set at 11.25% as approved, plus or minus 1.00 for low and high point.

See Surveillance report once filed with the PSC. At this time it has not been completed and filed.

Books:

Deferred Taxes on water sale gain deferral have been removed from regulated operations and booked to non-regulated corporate operations. The subsequent turnaround of these same deferred taxes will also be booked to non-regulated corporate operations as well.

See Exhibit 4 for journal entry removing from division deferred taxes and putting in corporate deferred taxes. These will not be allocated to regulated operations.

## **State Sales Tax on Company-Use**

Books:

The taxes on company use gas is recovered through the PGA docket and booked to cost of gas sold.

See our monthly PGA filing starting in 2005 for this adjustment.

## **Medical, Post Retirement and Pension Expenses**

Books:

The allocations for these expenses have been updated to include all non-regulated operations.

See Exhibit 5 for copy of our payroll journal entry support sheets for December 2004 showing the allocation to our non-regulated merchandise and jobbing divisions within the natural gas areas, (Accounts 14\*. 4160. \*).

## **Rate Case Expenses**

Books:

The amortization of rate case expense will begin 1/1/2005 for four years. The amount of the current monthly amortization expense is \$7,166.00 to account 4010.928, although this amount may change if any new charges come in for the rate case expense.

See Exhibit 6 for journal entry recording first month expense for rate case amortization.

Surveillance report:

One half of the unamortized balance in the gas rate case expense account (100.1860.1, subledger 33800), at the time of reporting will be included as part of working capital.

See Surveillance report once filed with the PSC for proof of adjustment eliminating one half of the unamortized rate case expense. At this time it has not been completed and filed.

## **Depreciation Rates**

Books:

The new depreciation rates are effective 1/1/05 and have been implemented on our books accordingly.

See Exhibit 7 for journal entry relating to accumulated reserve changes required as result of our depreciation study, and a copy of the new rates effective 1/1/05 for depreciation expense.

## **Property Tax Expense**

Surveillance report:

The related property taxes on the non-utility land will be removed as an adjustment on our surveillance report, effective January 1, 2005.

See Exhibit 8 for the calculation of adjustment necessary on our surveillance report for property tax expense on non-utility property. See surveillance report once filed with the PSC for proof of this adjustment once it has been completed and filed with the PSC.

## **Environmental Amortization**

Books:

Effective 1/1/05 the company began amortization the environmental expense over twenty years. The monthly amount is \$38,029.

See Exhibit 9 for copy of the first journal entry recording the monthly amortization of environmental expense.

## **Transportation Administration Charges**

Books:

Effective mid-November 2004, the transportation administration charges were discontinued. Final disposition of the under recovery on those costs is pending final resolution and a petition has been filed with the PSC regarding our proposal.

See Exhibit 10 for a copy of our petition with the PSC regarding final disposition of the under recovery on unbundling charges.

**JOURNAL ENTRY HEADER**

BATCH TYPE (M/S) **M** ACCT YEAR **2004** PERIOD **12**  
 JOURNAL NUMBER \_\_\_\_\_  
 COMPANY **001** BATCH NO. \_\_\_\_\_  
 REFERENCE **14** SOURCE **JE**  
 DESCRIPTION: **SANFORD FACILITY RETIRE** AUTO ACCRUAL? **0**

JE DESCRIPTION:

JE# **14**

YR / PD

**'04 / 12**

TO RECORD ABANDONMENT OF STRUCTURES AND IMPROVEMENTS ASSOCIATED WITH SANFORD OPERATIONS FACILITY. THE ONLY VALUE OF THE PROPERTY IS THE LAND THAT IS CURRENTLY AWAITING EPA ORDERED REMEDIATION.

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
001.2.3.1080.390	97,767.81			
001.2.3.1010.390		97,767.81		

FPSC  
**COPY**

PAGE  <b>1 OF 1</b>	J.E. TOTAL S	97,767.81	97,767.81	PREPARED BY	JVMJ	DATE	12/8/04
	J.E. TOTAL S	97,767.81	97,767.81	APPROVED BY			
				ENTERED BY			
				CHECKED BY			
				POSTED BY			

# FIXED ASSETS RETIREMENT FORM

TAGGABLE   
 MASS

FPUC   
 FLO-GAS

DIV: CENTRAL FLORIDA NATURAL GAS - SHEET 1  
 RETIREMENT DATE: 12/1/04

FA System Asset # *	FA System Tag # *	Description / Address	FA System Accounting Location	Install. Date Date	Ret. Code **	Reason Code ***	Quantity	FA System Amount *
107 -		BUILDING STRUCTURE	001.2.3.3900.0001	1976	A	6	(Full) 1	44,755.93
107 - 2		SECURITY ALARM SYSTEM	001.2.3.3900.0002	1976	A	6	(Full) 1	920.40
107 - 3		AFTER HOURS DEPOSITORY	001.2.3.3900.0008	1976	A	6	(Full) 1	617.00
107 - 5		ACB36-00N AIR COOLED UNIT	001.2.3.3900.0003	1976	A	6	(Full) 1	1,198.00
107 - 6		VFCF36-90 REFRIGERATION UNIT	001.2.3.3900.0003	1976	A	6	(Full) 2	678.92
107 - 7		PARKING LOT AND LANDSCAPING	001.2.3.3900.0004	1976	A	6	(Full) 1	4,264.26
107 - 8		WIRE RISER POLES IN CUST SERV	001.2.3.3900.0005	1990	A	6	(Full) 3	825.00
107 - 9		GRAVEL ROOF	001.2.3.3900.0006	1992	A	6	(Full) 1	5,510.00
107 - 1		BUILDING FOUNDATION	001.2.3.3900.0001	1976	A	6	(Full) 1	3,150.42
1509 -		FLUORESCENT FIXTURES	001.2.3.3900.0005	1993	A	6	(Full) 10	1,284.00
1510 -		TWINAX CABLES	001.2.3.3900.0005	1993	A	6	(Full) 1	989.75
1511 -		CARPETING - 128 SQ YARDS	001.2.3.3900.0008	1993	A	6	(Full) 1	1,160.00
153 -		METAL ADDITION TO WAREHOUSE	001.2.3.3900.0001	1982	A	6	(Full) 1	17,285.99
153 - 3		CONCRETE APPROACH	001.2.3.3900.0004	1982	A	6	(Full) 1	545.93
153 - 4		ELEVATED DRAIN FIELD	001.2.3.3900.0007	1982	A	6	(Full) 1	719.41
153 - 1		FOUNDATION-WARHOUSE ADDITION	001.2.3.3900.0001	1982	A	6	(Full) 1	4,086.26
153 - 2		SECURITY SYSTEM	001.2.3.3900.0002	1982	A	6	(Full) 1	728.40
157 -		STEEL WAREHOUSE BUILDING	001.2.3.3900.0001	1965	A	6	(Full) 1	2,594.02
157 - 1		ELECTRIC WIRING	001.2.3.3900.0005	1965	A	6	(Full) 1	180.00
<b>TOTAL THIS SHEET</b>								<b>91,493.69</b>

Jim Mesite 12/3/04

PREPARED BY / DATE

Don Kitner

APPROVED BY / DATE

FA System - ENTERED BY / DATE

FA SYSTEM - CHECKED BY / DATE

\*Enter Values for Taggable Assets Only

\*\*Retirement Code: A=Abandoned J=Junked: R=Returned to Stock: S=Sold: T=Traded: X=Stolen

\*\*\*Reason Code: 1=Obsolete: 2=Hole in Case: 3=Craked Case: 4=Bad Diaphragm: 5=Corrosion: 6=Beyond Economic Repair: 7=Stolen. 8=Leather Diaphragm: 9=Decayed: 10=Other

FLORIDA PUBLIC UTILITIES COMPANY

# FIXED ASSETS RETIREMENT FORM

TAGGABLE   
MASS

FPUC   
FLO-GAS

DIV: CENTRAL FLORIDA NATURAL GAS - SHEET 2  
RETIREMENT DATE: 12/1/04

FA System Asset # *	FA System Tag # *	Description / Address	FA System Accounting Location	Install. Date Date	Ret. Code **	Reason Code ***	Quantity	FA System Amount *
157 - 5		MINOR IMPROVEMENTS TO LIGHTING	001.2.3.3900.0005	1977	A	6	(Full) 1	73.03
157 - 2		SHELVING	001.2.3.3900.0001	1965	A	6	(Full) 1	197.91
157 - 3		STORAGE BINS	001.2.3.3900.0001	1966	A	6	(Full) 1	175.25
157 - 4		CONSTRUCT OFFICE IN WAREHOUSE	001.2.3.3900.0001	1974	A	6	(Full) 1	1,180.05
9108 -	1194	HAMPTON BAY AIR CONDITIONER	001.2.3.3900.0003	1998	A	6	(Full) 1	640.93
9189 -		3 TON SERVEL CHILLER	001.2.3.3900.0003	1998	A	6	(Full) 1	4,006.95
<b>TOTAL THIS SHEET</b>							6,274.12	
<b>TOTAL BOTH SHEETS</b>							97,767.81	

Jim Mesite 12/3/04  
PREPARED BY / DATE

Don Kitner \_\_\_\_\_  
APPROVED BY / DATE

FA System - ENTERED BY / DATE

FA SYSTEM - CHECKED BY / DATE

\*Enter Values for Taggable Assets Only  
\*\*Retirement Code: A=Abandoned J=Junked R=Returned to Stock S=Sold T=Traded X=Stolen  
\*\*\*Reason Code: 1=Obsolete 2=Hole in Case 3=Craked Case 4=Bad Diaphragm 5=Corrosion 6=Beyond Economic Repair 7=Stolen 8=Leather Diaphragm 9=Decayed 10=Other \_\_\_\_\_



**JOURNAL ENTRY HEADER**

BATCH TYPE (M/S) **M** ACCT YEAR **2004** PERIOD **12**  
JOURNAL NUMBER \_\_\_\_\_  
COMPANY **001** BATCH NO. \_\_\_\_\_  
REFERENCE **14** SOURCE **JE**  
DESCRIPTION: **SANFORD FACILITY RETIRE** AUTO ACCRUAL? **0**

JE DESCRIPTION:	JE# <b>14</b>
	YR / PD <b>'04 / 12</b>
TO RECORD ABANDONMENT OF EQUIPMENT, COMMUNICATION EQUIPMENT, ETC. ASSOCIATED WITH SANFORD OPERATIONS FACILITY. THE ONLY VALUE OF THE PROPERTY IS THE LAND THAT IS CURRENTLY AWAITING EPA ORDERED REMEDIATION.	

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SBLDG. NUMBER
	DEBIT	CREDIT		
001.2.3.1080.375	8,593.50			
001.2.3.1080.397	7,779.81			
001.2.3.1010.375		8,593.50		
001.2.3.1010.397		7,779.81		

FPSC  
**COPY**

PAGE <b>1 OF 1</b>	J.E. TOTAL S	16,373.31	16,373.31	PREPARED BY	JVMJ	DATE	12/8/04
	J.E. TOTAL S	16,373.31	16,373.31	APPROVED BY			
				ENTERED BY			
				CHECKED BY			
				POSTED BY			

# FIXED ASSETS RETIREMENT FORM

TAGGABLE   
MASS

FPUC   
FLO-GAS

DIV: CENTRAL FLORIDA NATURAL GAS  
RETIREMENT DATE: 12/1/04

FA System Asset # *	FA System Tag # *	Description / Address	FA System Accounting Location	Install. Date Date	Ret. Code **	Reason Code ***	Quantity	FA System Amount *
38 -	1005	DB 201 ANTENNA	001.2.3.3970.0005	1988	A	6	(Full) 1	525.00
39 -	1004	100' RADIO TOWER	001.2.3.3970.0005	1981	A	6	(Full) 1	2,392.00
40 -	1055	EXECUTONE ENCORE CX 8/16 SYS	001.2.3.3970.0001	1988	A	6	(Full) 1	4,862.81
468 -		MISC. @ GAS PLANT @ 6TH STREET	001.2.3.3750	1986	A	6	(Full) 1	626.65
468 - 1		IMPROVEMENTS TO BOOSTER HOUSE	001.2.3.3750	1979	A	6	(Full) 1	393.06
468 - 10		WHSE-ERECT WALL FINISH CEILING	001.2.3.3750	1988	A	6	(Full) 1	726.10
468 - 11		MISC. ADDITIONS TO WAREHOUSE	001.2.3.3750	1988	A	6	(Full) 1	212.42
468 - 5		9 GA. FENCE-650'X6' @WHOUSE	001.2.3.3750	1985	A	6	(Full) 1	3,940.36
468 - 6		GATES @ PLANT WAREHOUSE	001.2.3.3750	1985	A	6	(Full) 4	750.54
468 - 7		40'X20' CONCRETE SLAB	001.2.3.3750	1985	A	6	(Full) 1	1,276.32
468 - 8		14'X16' DRIVEWAY	001.2.3.3750	1985	A	6	(Full) 1	403.05
468 - 9		CHAIN LINK FENCE-INSIDE WHSE	001.2.3.3750	1988	A	6	(Full) 1	265.00
<b>TOTAL THIS SHEET</b>								<b>16,373.31</b>

Jim Mesite 12/3/04

PREPARED BY / DATE

Don Kitner

APPROVED BY / DATE

FA System - ENTERED BY / DATE

FA SYSTEM - CHECKED BY / DATE

\*Enter Values for Taggable Assets Only

\*\*Retirement Code: A=Abandoned J=Junked R=Returned to Stock S=Sold T=Traded X=Stolen

\*\*\*Reason Code: 1=Obsolete 2=Hole in Case 3=Cracked Case 4=Bad Diaphragm 5=Corrosion 6=Beyond Economic Repair 7=Stolen 8=Leather Diaphragm 9=Decayed 10=Other

**JOURNAL ENTRY HEADER**

BATCH TYPE (M/S) **M** ACCT YEAR **2004** PERIOD **12**

JOURNAL NUMBER \_\_\_\_\_

COMPANY **001** BATCH NO. \_\_\_\_\_

REFERENCE **36** SOURCE **JE**

DESCRIPTION: **SANFORD LAND TO NON-UTILITY** AUTO ACCRUAL? **0**

JE DESCRIPTION:	JE# <b>36</b>
	YR / PD <b>'04 / 12</b>

TO RECORD TRANSFER OF LAND ASSOCIATED WITH SANFORD OPERATIONS FACILITY TO NON-UTILITY PLANT PER GAS RATE CASE FINAL ORDER. THE LAND THAT IS CURRENTLY AWATING EPA ORDERED REMEDIATION.

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
001.2.3.1210.1	8,435.71			
001.2.3.1010.389		8,435.71		

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<b>PAGE</b>  <b>1 OF 1</b>	J.E. TOTAL S	8,435.71	8,435.71	PREPARED BY	INITIALS	DATE
	J.E. TOTAL S	8,435.71	8,435.71	APPROVED BY		
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				CHECKED BY		
				POSTED BY		



## JOURNAL ENTRY HEADER

BATCH TYPE (M/S) **M** ACCT YEAR **2005** PERIOD **1**  
JOURNAL NUMBER \_\_\_\_\_  
COMPANY **001** BATCH NO. \_\_\_\_\_  
REFERENCE **5.** SOURCE **JE**  
DESCRIPTION: **MONTHLY CONTRIBUTION** AUTO ACCRUAL? **0**

JE# **5.**  
JE DESCRIPTION:  
YR / PD  
**'05 / 1**

TO RECORD MONTHLY AMORTIZATION OF  
BARE STEEL REPLACEMENT PROGRAM  
CONTRIBUTION PER 2004 RATE CASE AT  
\$566,308 ANNUALLY.

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
001.2.1.4070.3	31,618.83			
001.2.3.4070.3	15,573.50			
001.2.1.1070.3761		26,243.66	F A # 121.3761.0200	028000
001.2.1.1070.3801		5,375.17	F A # 121.3801.0075	028000
001.2.3.1070.3761		13,393.25	F A # 123.3761.0200	028000
001.2.3.1070.3801		2,180.25	F A # 123.3801.0050	028000
<div style="font-size: 48px; opacity: 0.5; transform: rotate(-15deg); position: relative;"> <span style="position: absolute; top: -10px; left: -10px; font-size: 24px;">FPSC</span> <b>COPY</b> </div>				

<b>PAGE</b>  <b>1 OF 1</b>	J.E. TOTALS	47,192.33	47,192.33	INITIALS	DATE
	J.E. TOTALS	47,192.33	47,192.33	JVMJ	1/25/05
				PREPARED BY	
				APPROVED BY	
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**Florida Public Utilities Company**  
**ALLOCATION OF BARE STEEL AMORTIZATION**  
Based on Adjusted Gross Profit for the 12 Months Ended June 30, 2004 - Company Allocation  
2005

<u><b>EXPENSE ACCRUAL</b></u>	2005 - Adjusted		Annual Amount	Monthly Amount
	Gross Profit Allocation	Gross Profit Percentage		
Total Annual Amortization Approved in Rate Case			566,308	
South Florida Natural Gas	15,104,530.00	67%	379,426	<b>31,618.83</b>
Central Florida Natural Gas	7,403,967.00	33%	186,882	<b>15,573.50</b>
	<u>22,508,497.00</u>	100%	566,308	<b>47,192.33</b>

<u><b>ALLOCATION OF CONTRIBUTION</b></u>	Account	Estimated Cost from Rate Case		Annual	Monthly
			%		
<b>South Florida</b>					
Allocated Total					
Total Projected Main Replacements	121.1070.3761.020C	21,436,800	83%	314,924	<b>26,243.66</b>
Total Projected Services Replacements	121.1070.3801.007E	4,366,000	17%	64,502	<b>5,375.17</b>
		<u>25,802,800</u>	100%	379,426	<b>31,618.83</b>
<b>Central Florida</b>					
Allocated Total					
Total Projected Main Replacements	123.1070.3761.020C	2,170,080	86%	160,719	<b>13,393.25</b>
Total Projected Services Replacements	123.1070.3801.005C	342,500	14%	26,163	<b>2,180.25</b>
		<u>2,512,580</u>	100%	186,882	<b>15,573.50</b>
TOTAL CONTRIBUTION		<u>28,315,380</u>		566,308	47,192.33

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**FLORIDA PUBLIC UTILITIES COMPANY  
FLO-GAS CORPORATION**

<b>JOURNAL ENTRY HEADER</b>			JE#	<b>5</b>
BATCH TYPE (M/S) <u>M</u>	ACCT YEAR <u>2004</u>	PERIOD <u>11</u>	JE DESCRIPTION: (TYPE BELOW)	YR/PO <b>2004/11</b>
JOURNAL NUMBER _____	BATCH NUMBER _____		(1) To transfer amount of SFNG acquisition adjustment approved by the PSC for inclusion in rate base effective November 18, 2004. (2) Amortization of acquisition adjustment 11/18/04 - 11/30/04.	
COMPANY <u>001</u>	SOURCE <u>JE</u>			
REFERENCE <u>5</u>	AUTO ACCRUAL ? [0/1] <u>0</u>			
DESCRIPTION: <u>Misc - Rate case</u>				

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
123.1140.1	960,376.31		Acquisition Adj	
123.1140.2		960,376.31	Acquisition Adj	
123.4060.1	1,156.01		Amortization	
123.1150.1		1,156.01	Amortization	
<b>COPY</b>				

PAGE  
1 OF 1

PAGE	961,532.32	961,532.32
TOTALS		
J.E.	961,532.32	961,532.32
TOTALS		

INITIALS	DATE
DC	11/09/04
<i>cm</i>	12/7/04
PREPARED BY	
APPROVED BY	
ENTERED BY	
CHECKED BY	

SFNG ACQUISITION ADJUSTMENT  
 SCHEDULE OF AMORTIZATION  
 Start Date: January 1, 2002  
 Effective Start Date: November 18, 2004  
 As per Gas Rate Case Docket No. 040216-GU (Issue 9)

Approved Acquisition Adjustment \$ 960,376.31  
 Prior period Amortization (Jan 1, 2002 - Nov 17, 2004) \$ 92,213.84 << Surveillance Report Adjustment >>

November 2004	
Nov 1 - 17	1511.70
Nov 18 - 30	1156.01
	2667.71

30 YEARS		2004 Effective Start Year												ACC DEPN	GL ACQ ADJ	Surveillance		
YEAR		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL	BALANCE	BAL	Amort Adj	Balance
1	2004											1,156.01	2,667.71	3,823.72	3,823.72	956,552.59	92,213.84	864,338.75
2	2005	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	35,836.24	924,540.07	92,213.84	832,326.23
3	2006	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	67,848.76	892,527.55	92,213.84	800,313.71
4	2007	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	99,861.28	860,515.03	92,213.84	768,301.19
5	2008	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	131,873.80	828,502.51	92,213.84	736,288.67
6	2009	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	163,886.32	796,489.99	92,213.84	704,276.15
7	2010	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	195,898.84	764,477.47	92,213.84	672,263.63
8	2011	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	227,911.36	732,464.95	92,213.84	640,251.11
9	2012	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	259,923.88	700,452.43	92,213.84	608,238.59
10	2013	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	291,936.40	668,439.91	92,213.84	576,226.07
11	2014	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	323,948.92	636,427.39	92,213.84	544,213.55
12	2015	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	355,961.44	604,414.87	92,213.84	512,201.03
13	2016	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	387,973.96	572,402.35	92,213.84	480,188.51
14	2017	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	419,986.48	540,389.83	92,213.84	448,175.99
15	2018	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	451,999.00	508,377.31	92,213.84	416,163.47
16	2019	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	484,011.52	476,364.79	92,213.84	384,150.95
17	2020	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	516,024.04	444,352.27	92,213.84	352,138.43
18	2021	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	548,036.56	412,339.75	92,213.84	320,125.91
19	2022	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	580,049.08	380,327.23	92,213.84	288,113.39
20	2023	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	612,061.60	348,314.71	92,213.84	256,100.87
21	2024	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	644,074.12	316,302.19	92,213.84	224,088.35
22	2025	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	676,086.64	284,289.67	92,213.84	192,075.83
23	2026	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	708,099.16	252,277.15	92,213.84	160,063.31
24	2027	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	740,111.68	220,264.63	92,213.84	128,050.79
25	2028	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	772,124.20	188,252.11	92,213.84	96,038.27
26	2029	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	804,136.72	156,239.59	92,213.84	64,025.75
27	2030	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	836,149.24	124,227.07	92,213.84	32,013.23
28	2031	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	868,161.76	92,214.55	92,214.55	(0.00)
29	2032	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	900,174.28	60,202.03	60,202.03	-
30	2033	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	32,012.52	932,186.80	28,189.51	28,189.51	-
31	2034	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	2,667.71	1,512.41	-	28,189.51	960,376.31	-	-	-
														960,376.31				

Check

Note: On October 18th, 2004 the PSC approved that \$960,376 of the SFNG acquisition adjustment be included in the rate base. The amortization period was approved for 30 years, beginning January 1, 2002. However as the effective date of the amortization is Nov 18, 2004 - the amortization for the prior periods (Jan 1, 2002 - Nov 17, 2004) will be shown as an adjustment on the Surveillance Report only and will not be posted to the GL in 2004.



123.1010.3031 Intangible Assets	
Bal 9/30/04	1,900,000.00

123.1140.1 Utility Plant Acq'n	
Bal 9/30/04	332,922.45
1	960,376.31

123.1140.2 Goodwill	
Bal 9/30/04	1,513,179.16
1	960,376.31

123.1150.1 Accm Dep'n - Utility Acq Adj	
Bal 9/30/04	332,922.45
Nov-04	1,156.01

12*.4060.1 Amortization Expense - Acq Adj	
Nov-04	1,156.01

JOURNAL ENTRY HEADER				JE DESCRIPTION:	JE#
BATCH TYPE (M/S)	M	ACCT YEAR	2004	PERIOD	11
JOURNAL NUMBER	36187	BATCH NUMBER:	23742	YR/PO	04/11
COMPANY	001			Reallocate Federal and State tax effect of accumulated	
REFERENCE	15Y	SOURCE	JE	depreciation related to the water gain deferral from	
DESCRIPTION	2003 TAX ADJUSTMENT	AUTO ACCRUAL?		Divisions to Common per FPSC.	

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
100.2820.1	609,369.21		FEDERAL	
114.2820.1		79,617.49		
115.2820.1		118,402.21		
121.2820.1		218,300.72		
123.2820.1		100,570.66		
991.2820.1		28,439.16		
993.2820.1		37,351.85		
995.2820.1		24,823.80		
996.2820.1		1,864.12		
100.2820.1	104,311.57		STATE	
114.2820.2		13,628.89		
115.2820.2		20,268.04		
121.2820.2		37,368.63		
123.2820.2		17,215.64		
991.2820.2		4,868.20		
993.2820.2		6,393.74		
995.2820.2		4,249.33		
996.2820.2		319.10		

PAGE	PAGE TOTALS	DEBIT	CREDIT
1 OF 1	713,680.78	713,680.78	713,680.78

	INITIALS	DATE
PREPARED BY	BM	11/22/2004
APPROVED BY	mk	12/10/04
ENTERED BY	JST	12-20-04
CHECKED BY	JST	12-20-04
POSTED BY	JST	12-20-04

JOURNAL ENTRY HEADER				JE DESCRIPTION:	JEP
BATCH TYPE (M/S)	M	ACCT YEAR	2004	PERIOD	11
JOURNAL NUMBER	<u>36190</u>	BATCH NUMBER:	<u>23745</u>	YR/PO	04/11
COMPANY	001	REFERENCE	15Y	SOURCE	JE
DESCRIPTION	2003 TAX ADJUSTMENT	AUTO ACCRUAL?		Incorrectly coded STATE tax effect of accumulated depreciation related to the water gain deferral from Divisions to Common per FPSC to 100.2820.1. Should be 100.2820.2.	
ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER	
	DEBIT	CREDIT			
100.2820.1		104,311.57	STATE		
100.2820.2	104,311.57				
<u>COPY</u>					
PAGE		PAGE TOTALS	104,311.57	104,311.57	
1 OF 1		J.E. TOTALS	104,311.57	104,311.57	
FORM 02-012 12/91				INITIALS	DATE
				PREPARED BY	BM 12/21/2004
				APPROVED BY	<u>[Signature]</u> 12/21/04
				ENTERED BY	<u>[Signature]</u> 12-21-04
				CHECKED BY	<u>[Signature]</u> 12-21-04
				POSTED BY	<u>[Signature]</u> 12-21-04

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WEST PALM BEACH  
 MONTH END JOURNAL ENTRY 9 FOR  
 DEC 2004 12/20/04

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IV EY	G/L ACCOUNT	REFERENCE NO	TOTAL	PAYROLL TAXES 0000 0000 0765	INSURANCE RATE .0356	PENSIONS RATE .0624	GROUP INSUR. RATE .0795	TOTAL APPLIED	LABOR CHARGES
030	121.1430.2	034685	152.00	9.00	4.00	8.00	10.00	31.00	121.00
OTHER A/R - MISCELLANEOUS INTERNATIONAL UTILITIES ON 12/18/04 THE ABOVE DAMAGED OUR 1 1/2 SERVICE									
143	TOTAL		3,585.00	218.00	102.00	181.00	229.00	730.00	2,855.00
J040	121.1860.31	004003	520.00	32.00	15.00	26.00	33.00	106.00	414.00
186	TOTAL		520.00	32.00	15.00	26.00	33.00	106.00	414.00
0045	114.4010.907	061050	1,327.00	81.00	38.00	66.00	84.00	269.00	1,058.00
0045	114.4010.909	061051	409.00	25.00	12.00	20.00	26.00	83.00	326.00
0045	114.4010.910	061050	237.00	14.00	7.00	12.00	15.00	48.00	189.00
0045	115.4010.907	061050	1,416.00	86.00	40.00	70.00	90.00	286.00	1,130.00
0045	115.4010.909	061051	469.00	29.00	13.00	23.00	30.00	95.00	374.00
0045	115.4010.910	061050	237.00	14.00	7.00	12.00	15.00	48.00	189.00
ELECTRIC CONSERVATION			4,095.00	249.00	117.00	203.00	260.00	829.00	3,266.00
0050	141.4160.21		66.00	4.00	2.00	3.00	4.00	13.00	53.00
0050	141.4160.29		18,143.00	1,107.00	515.00	903.00	1,150.00	3,675.00	14,468.00
0050	141.4160.33		8,026.00	490.00	228.00	399.00	509.00	1,626.00	6,400.00
0050	141.4160.350		28.00	2.00	1.00	1.00	2.00	6.00	22.00
0050	141.4160.351		13,218.00	806.00	375.00	658.00	838.00	2,677.00	10,541.00
0050	141.4160.353		4,285.00	261.00	122.00	213.00	272.00	868.00	3,417.00
0050	141.4160.391		5,011.00	306.00	142.00	249.00	318.00	1,015.00	3,996.00
0050	141.4160.43		880.00	54.00	25.00	44.00	56.00	179.00	701.00
0050	141.4160.52		9,136.00	557.00	259.00	455.00	579.00	1,850.00	7,286.00
0050	141.4160.54		279.00	17.00	8.00	14.00	18.00	57.00	222.00
0050	141.4160.6		1,179.00	72.00	33.00	59.00	75.00	239.00	940.00
416	TOTAL		60,251.00	3,676.00	1,710.00	2,998.00	3,821.00	12,205.00	48,046.00
0060	946.4160.33		368.00	26.00				26.00	342.00
0060	991.1080.374		147.00	10.00				10.00	137.00
0060	991.1080.385		1,062.00	75.00				75.00	987.00
0060	991.1080.386		411.00	29.00				29.00	382.00
0060	991.4010.800		331.00	24.00				24.00	307.00
0060	991.4010.8031		31,471.00	2,236.00				2,236.00	29,235.00
0060	991.4010.8031	030998	236.00	17.00				17.00	219.00
0060	991.4010.8032		32.00	2.00				2.00	30.00
0060	991.4010.8033		3,797.00	270.00				270.00	3,527.00
0060	991.4010.8034		934.00	66.00				66.00	868.00
0060	991.4010.870		1,873.00	133.00				133.00	1,740.00
0060	991.4010.874		1,029.00	73.00				73.00	956.00
0060	991.4010.878		4,549.00	323.00				323.00	4,226.00
0060	991.4010.8791		2,258.00	160.00				160.00	2,098.00
0060	991.4010.8792		283.00	20.00				20.00	263.00
0060	991.4010.8793		1,469.00	104.00				104.00	1,365.00
0060	991.4010.8801		159.00	11.00				11.00	148.00
0060	991.4010.8802		4,195.00	298.00				298.00	3,897.00
0060	991.4010.901		890.00	63.00				63.00	827.00
0060	991.4010.902		5,885.00	418.00				418.00	5,467.00

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SANFORD  
 MONTH END JOURNAL ENTRY 9 FOR  
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KEY	G/L	ACCOUNT	REFERENCE NO	TOTAL	PAYROLL TAXES 0000 0000 0765	INSURANCE RATE .0351	PENSIONS RATE .0624	GROUP INSUR. RATE .0795	TOTAL APPLIED	LABOR CHARGES
0340	123.1860.31		003000	2,898.00	177.00	81.00	144.00	184.00	586.00	2,312.00
0340	123.1860.31		008002	3,742.00	228.00	105.00	186.00	237.00	756.00	2,986.00
0340	123.1860.32		001004	949.00	58.00	27.00	47.00	60.00	192.00	757.00
0340	123.1860.32		003004	3,009.00	184.00	84.00	150.00	191.00	609.00	2,400.00
186	TOTAL			10,598.00	647.00	297.00	527.00	672.00	2,143.00	8,455.00
0350	143.4160.29			8,386.00	512.00	235.00	417.00	532.00	1,696.00	6,690.00
0350	143.4160.33			1,603.00	98.00	45.00	80.00	102.00	325.00	1,278.00
0350	143.4160.340			280.00	17.00	8.00	14.00	18.00	57.00	223.00
0350	143.4160.350			64.00	4.00	2.00	3.00	4.00	13.00	51.00
0350	143.4160.351			10,452.00	638.00	293.00	520.00	663.00	2,114.00	8,338.00
0350	143.4160.391			3,307.00	202.00	93.00	165.00	210.00	670.00	2,637.00
0350	143.4160.43			482.00	29.00	13.00	24.00	31.00	97.00	385.00
0350	143.4160.52			3,032.00	185.00	85.00	151.00	192.00	613.00	2,419.00
0350	143.4160.54			224.00	14.00	6.00	11.00	14.00	45.00	179.00
0350	143.4160.6			772.00	47.00	22.00	38.00	49.00	156.00	616.00
416	TOTAL			28,602.00	1,746.00	802.00	1,423.00	1,815.00	5,786.00	22,816.00
0360	945.4160.33			172.00	12.00				12.00	160.00
0360	945.4160.52			224.00	16.00				16.00	208.00
0360	946.4160.33			172.00	12.00				12.00	160.00
0360	991.4010.870			4,305.00	306.00				306.00	3,999.00
0360	991.4010.911			784.00	56.00				56.00	728.00
0360	991.4020.885			1,614.00	115.00				115.00	1,499.00
0360	993.1080.374			89.00	6.00				6.00	83.00
0360	993.1080.385			831.00	59.00				59.00	772.00
0360	993.4010.8031			17,148.00	1,219.00				1,219.00	15,929.00
0360	993.4010.8031	030998		1,776.00	126.00				126.00	1,650.00
0360	993.4010.8032			106.00	8.00				8.00	98.00
0360	993.4010.8033			1,098.00	78.00				78.00	1,020.00
0360	993.4010.8036			1,953.00	139.00				139.00	1,814.00
0360	993.4010.870			3,291.00	234.00				234.00	3,057.00
0360	993.4010.874			627.00	45.00				45.00	582.00
0360	993.4010.878			5,516.00	392.00				392.00	5,124.00
0360	993.4010.8791			1,589.00	113.00				113.00	1,476.00
0360	993.4010.8792			350.00	25.00				25.00	325.00
0360	993.4010.8793			1,530.00	109.00				109.00	1,421.00
0360	993.4010.8802			1,377.00	98.00				98.00	1,279.00
0360	993.4010.901			868.00	62.00				62.00	806.00
0360	993.4010.902			2,201.00	156.00				156.00	2,045.00
0360	993.4010.903			3,587.00	255.00				255.00	3,332.00
0360	993.4010.911			2,595.00	184.00				184.00	2,411.00
0360	993.4010.912			2,535.00	180.00				180.00	2,355.00
0360	993.4010.916			8,107.00	576.00				576.00	7,531.00
0360	993.4020.885			2,188.00	155.00				155.00	2,033.00
0360	993.4020.896			573.00	41.00				41.00	532.00
0360	993.4020.898			1,507.00	107.00				107.00	1,400.00
0360	995.4010.8032			515.00	37.00				37.00	478.00
0360	995.4010.870			353.00	25.00				25.00	328.00
0360	995.4010.911			392.00	28.00				28.00	364.00

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MARIANNA  
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KEY	G/L ACCOUNT	REFERENCE NO	TOTAL	PAYROLL TAXES 0000 0000 0765	INSURANCE RATE .0232	PENSIONS RATE .0624	GROUP INSUR. RATE .0795	TOTAL APPLIED	LABOR CHARGES
143	TOTAL		2,356.00	145.00	44.00	118.00	151.00	458.00	1,898.00
0445	114.4010.907	061050	1,200.00	74.00	22.00	60.00	77.00	233.00	967.00
0445	114.4010.908	061250	2,321.00	143.00	43.00	117.00	149.00	452.00	1,869.00
0445	114.4010.908	061350	1,565.00	96.00	29.00	79.00	100.00	304.00	1,261.00
0445	114.4010.908	061550	1,154.00	71.00	22.00	58.00	74.00	225.00	929.00
0445	114.4010.908	061650	1,154.00	71.00	22.00	58.00	74.00	225.00	929.00
	ELECTRIC CONSERVATION		7,394.00	455.00	138.00	372.00	474.00	1,439.00	5,955.00
0450	141.4160.6		60.00	4.00	1.00	3.00	4.00	12.00	48.00
0450	143.4160.6		50.00	3.00	1.00	3.00	3.00	10.00	40.00
416	TOTAL		110.00	7.00	2.00	6.00	7.00	22.00	88.00
0460	991.4010.903		355.00	25.00				25.00	330.00
0460	993.4010.903		155.00	11.00				11.00	144.00
0460	995.4010.903		52.00	4.00				4.00	48.00
0460	996.4010.903		52.00	4.00				4.00	48.00
	FLO GAS-GENERAL TOTAL		614.00	44.00	13.00	36.00	45.00	44.00	570.00
	DIVISION TOTAL		58,473.00	3,609.00	1,080.00	2,907.00	3,707.00	11,303.00	47,170.00

114.4010.9252

114.4010.9261

114.4010.9262

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**FLORIDA PUBLIC UTILITIES COMPANY  
FLO-GAS CORPORATION**

<b>JOURNAL ENTRY HEADER</b>				JE# <b>34</b>	
BATCH TYPE (M/S) <u>  M  </u>	ACCT YEAR <u>  2005  </u>	PERIOD <u>  1  </u>	JE DESCRIPTION: (TYPE BELOW)		
JOURNAL NUMBER _____	BATCH NUMBER _____				YR/PRD <b>5/1</b>
COMPANY <u>  001  </u>	SOURCE <u>  JE  </u>				
REFERENCE <u>  34  </u>	AUTO ACCRUAL ? [0/1] <u>  0  </u>				
DESCRIPTION: <b>Rate Case Amortization</b>			Natural Gas Rate Case Amortization		

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
100.1860.1		7,166.00		033800
121.4010.928	4,801.22			
123.4010.928	2,364.78			

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PAGE  <b>1 OF 1</b>	PAGE	7,166.00	7,166.00	PREPARED BY	INITIALS	DATE
	TOTALS			APPROVED BY	<i>RS</i>	02/03/05
	J.E.	7,166.00	7,166.00	ENTERED BY	<i>CM</i>	2/11/05
	TOTALS			CHECKED BY		
				POSTED BY		

**JOURNAL ENTRY HEADER**

BATCH TYPE (M/S) **M** ACCT YEAR **2005** PERIOD **1**  
JOURNAL NUMBER \_\_\_\_\_  
COMPANY **001** BATCH NO. \_\_\_\_\_  
REFERENCE **5.** SOURCE **JE**  
DESCRIPTION: TRANSFER RESERVE ACCT BAL AUTO ACCRUAL? **0**

JE DESCRIPTION:	JE# <b>5.</b>
	YR / PD <b>'05 / 1</b>
TO ADJUST RESERVE ACCOUNT BALANCES PER THE FINAL ORDER OF THE 2004 DEPRECIATION STUDY FOR THE CONSOLIDATE GAS DIVISION. THIS ADJUSTMENT EFFECTIVE 1/1/05.	

ORIGINAL

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
001.2.1.1080.3761	568,674.91			
001.2.3.1080.3761	1,078,774.09			
001.2.1.1080.3762		443,602.52		
001.2.3.1080.3762		698,744.48		
001.2.1.1080.3801		265,837.43		
001.2.3.1080.3801	159,678.43			
001.2.1.1080.3802		130,386.58		
001.2.3.1080.3802		141,939.42		
001.2.1.1080.381		337,524.29		
001.2.3.1080.381	210,907.29			

PAGE	J.E. TOTALS	2,018,034.72	2,018,034.72	PREPARED BY	INITIALS	DATE
	J.E. TOTALS			APPROVED BY		
TOP 2				ENTERED BY		
				CHECKED BY		
				POSTED BY		

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**COPY**



**JOURNAL ENTRY HEADER**

BATCH TYPE (M/S) **M** ACCT YEAR **2005** PERIOD **1**  
JOURNAL NUMBER \_\_\_\_\_  
COMPANY **001** BATCH NO. \_\_\_\_\_  
REFERENCE **5.** SOURCE **JE**  
DESCRIPTION: **TRANSFER RESERVE ACCT BAL** AUTO ACCRUAL? **0**

JE DESCRIPTION: \_\_\_\_\_ JE# **5.**  
YR / PD  
**'05 / 1**

TO ADJUST RESERVE ACCOUNT BALANCES PER THE FINAL ORDER OF THE 2004 DEPRECIATION STUDY FOR THE CONSOLIDATE GAS DIVISION. THIS ADJUSTMENT EFFECTIVE 1/1/05.

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
001.0.0.1190.390	192,814.25			
001.2.1.1080.390	28,329.60			
001.2.1.1080.390		182,321.85		
001.0.0.1190.3911		4,207.11		
001.2.1.1080.3911	11,958.71			
001.2.1.1080.3911	5,383.40			
001.0.0.1190.3913		335,749.73		
001.2.1.1080.3913	54,247.09			
001.2.3.1080.3913	198,281.64			
001.0.0.1190.3921		20,195.21		
001.2.1.1080.3921		14,687.19		
001.2.3.1080.3921		13,083.60		
001.0.0.1190.3922		8,470.50		
001.2.1.1080.3922	100,109.83			
001.2.3.1080.3922		26,776.33		
001.2.1.1080.396	17,179.44			
001.2.3.1080.396		2,812.44		

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PAGE  2 OF 2	J.E. TOTALS	608,303.96	608,303.96	PREPARED BY	JVMJ	1/10/05
	J.E. TOTALS	2,626,398.68	2,626,338.68	APPROVED BY		
				ENTERED BY		
				CHECKED BY		
				POSTED BY		

# FIXED ASSETS

## FPSC Approved

## 2005 Depreciation Rates

## Natural Gas and Common

ORDER NO. PSC-04-1045-PAA-GU  
DOCKET NO. 040352-GU

Attachment B

Florida Public Utilities Company  
2004 Depreciation Study  
Approved Rates and Components

ACCOUNT		Remaining Life (%)
<b>Distribution</b>		
374.1	Land Rights (Note 1)	3.2
375.0	Structures and Improvements	2.8
376.1	Mains-Plastic	2.6
376.2	Mains-Steel	2.6
378.0	Meas. & Reg. Equipment.-General	3.4
379.0	Meas. & Reg. Equipment-City Gate	3.5
380.1	Services-Plastic	3.2
380.2	Services- Other	7.5
381.0	Meters	3.3
382.0	Meter Installations	3.0
383.0	House Regulators	3.5
384.0	Regulator Installations	3.4
385	Indus. Meas. & Reg. Station Equip	3.3
387	Other Equipment	3.7
<b>General Plant</b>		
390.0	Structure & Equipment	2.5
391.1	Office Furniture	4.8
391.2	Office Equipment	7.5
391.3	Computers	11.1
392.1	Transportation-Cars	11.3
392.2	Transportation-Light Trucks & Vans	8.2
392.4	Transportation-Trailers	5.8
393.0	Stores Equipment	4.6
394.0	Tools, Shop & Garage Equipment	6.6
395.0	Laboratory Equipment	2.2
396.0	Power Operated Equipment	6.3
397.0	Communication Equipment	7.8
398.0	Miscellaneous Equipment	6.0
399.0	Miscellaneous Tangibles	20.0 **

Note 1 – Per B. Gardner – No Activity Same Rate as Initial Rate

\*\*Denotes Amortization rate

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FLORIDA PUBLIC UTILITIES COMPANY  
SEMINOLE COUNTY  
ALLOCATION OF ADVALOREM TAX  
CALENDAR YEAR 2004

ACCOUNT NUMBER	DESCRIPTION	DISCOUNTED		
		TOTAL	CITY	COUNTY
PERSONAL PROPERTY				
0008623	SANFORD	45,427.99	14,075.03	31,352.96
0008656	COUNTY	33,950.11	-	33,950.11
0008664	WINTER SPRINGS	27,193.84	6,254.80	20,939.04
0034413	LONGWOOD	21,206.75	5,530.27	15,676.48
0161711	LAKE MARY	2,513.67	554.11	1,959.56
	SUBTOTAL	130,292.36	26,414.21	103,878.15
REAL PROPERTY				
30-19-30-300-026B-0000	WAYSIDE GATE STATION	306.65	-	306.65
<b>25-19-30-5AG-0711-0090</b>	<b>OFFICE</b>	<b>1,881.13</b>	582.84	1,298.29
<b>25-19-30-5AG-0811-0020</b>	<b>PLANT PARKING</b>	<b>81.31</b>	25.19	56.12
<b>25-19-30-5AG-0812-0010</b>	<b>PLANT BLDGS. &amp; LP TANKS</b>	<b>364.31</b>	112.88	251.43
	SUBTOTAL	2,633.40	720.91	1,912.49
	GRAND TOTAL	132,925.76	27,135.12	105,790.64
<b>Total for Three Bills for Non-Utility Property</b>		<b><u>2,326.75</u></b>		

**FLORIDA PUBLIC UTILITIES COMPANY  
FLO-GAS CORPORATION**

<b><u>JOURNAL ENTRY HEADER</u></b>				JE#	<b>19</b>
BATCH TYPE (M/S)	<u>M</u>	ACCT YEAR	<u>2005</u>	PERIOD	<u>1</u>
JOURNAL NUMBER _____			BATCH NUMBER _____		
COMPANY	<u>001</u>			SOURCE	<u>JE</u>
REFERENCE	<u>19</u>	AUTO ACCRUAL ? [0/1]		<u>0</u>	
DESCRIPTION: <b>Environmental Amortization</b>				Environmental Amortization	
					JE DESCRIPTION: (TYPE BELOW)
					YR/PD <b>5/1</b>

ACCOUNT NUMBER	AMOUNT		DESCRIPTION	SUBLDG. NUMBER
	DEBIT	CREDIT		
100.2530.31		8,162.00		003500
100.2530.31		29,867.00		003760
121.4050.1	29,867.00			
123.4050.1	8,162.00			
121.1820.3		38,029.00		
100.2530.32	38,029.00			

PAGE  1 OF 1	PAGE	76,058.00	76,058.00	PREPARED BY	INITIALS	DATE
	TOTALS			RS	RS	02/18/05
	J.E.	76,058.00	76,058.00	APPROVED BY	<i>CM</i>	2/18/05
	TOTALS			ENTERED BY		
				CHECKED BY		
				POSTED BY		

*file in 4*

Exhibit # 10  
Docket No. 040216-GU  
pg 1 of 7

LAW OFFICES  
Messer, Caparello & Self  
A Professional Association

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TO/idea  
SJ

Post Office Box 1876  
Tallahassee, Florida 32302-1876  
Internet: www.lawfla.com

05 FEB -7 PM 4:13

COMMISSION  
CLERK

February 7, 2005

**BY HAND DELIVERY**

Ms. Blanca Bayó, Director  
Commission Clerk and Administrative Services  
Room 110, Easley Building  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and fifteen copies of Florida Public Utilities Company's Petition for Disposition of Final True-Up for NTAC and TCR Factors.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,

*Norman H. Horton, Jr.*  
Norman H. Horton, Jr.

NHH/amb  
Enclosures

RECEIVED & FILED

*Dem*  
FPSC-BUREAU OF RECORDS

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Florida Public Utilities Company )  
for disposition of final true-up for NTAC and )  
TCR factors )  
\_\_\_\_\_ )

Docket No. \_\_\_\_\_  
Date Filed: February 7, 2005

**PETITION FOR DISPOSITION OF FINAL TRUE-UP  
FOR NTAC AND TCR FACTORS**

COMES NOW, Florida Public Utilities Company (“Petitioner” or “Company”) through its undersigned counsel and files this petition for disposition of final true-up for NTAC and TCR factors and as basis would state:

1. The name and address of the principal business office of the Petitioner is:

Florida Public Utilities Company  
401 South Dixie Highway  
West Palm Beach, FL 33401

2. The name and address of the persons authorized to receive notices and communications with respect to this Petition are as follows:

Ms. Cheryl Martin  
Controller  
Florida Public Utilities Company  
Post Office Box 3395  
West Palm Beach, FL 33402-3395

Norman H. Horton, Jr.,  
Messer, Caparello & Self, P. A.  
Suite 701, SunTrust Bank Building  
Post Office Box 1876  
Tallahassee, FL 32302-1876

3. In Docket No. 040216-GU, *Application for Rate Increase*, FPUC proposed to discontinue billing customers the Transportation Cost Recovery (“TCR”) charge and the Non-Monitored Transportation Administration Charge (“NTAC”) which were both Commission approved cost recovery mechanisms associated with transportation. The proposal was approved by the Commission in Order No. PSC-04-11110-PAA-GU issued November 8, 2004.

4. In the Order approving the TCR and NTAC proposals the Commission also directed FPUC to calculate the final true-up for both the TCR and NTAC factors and to propose an appropriate treatment for the final disposition of any over or underrecovery.

5. Pursuant to the requirements of the Order, FPUC has calculated the final true-up for the period January – November 2004 to be a net underrecovery of \$25,190.00. The calculation of the underrecovery amount is shown on Attachment “A” to this petition which consists of 4 pages. This underrecovery should be incorporated with the pending proposal related to a review of the 2002 earnings for FPUC and that review should be concluded.

Wherefore for the reasons cited, FPUC requests that the Commission concur with the final true-up as calculated by FPUC and dispose of it as proposed herein.

Dated this 7<sup>th</sup> day of February, 2005.

MESSER, CAPARELLO & SELF, P.A.  
215 S. Monroe Street, Suite 701  
Post Office Box 1876  
Tallahassee, FL 32302-1876

(850) 222-0720

  
NORMAN H. HORTON, JR., ESQ.

Attorneys for Florida Public Utilities Company

NON-MONITORED TRANSPORTATION ADMIN. CHARGE  
JANUARY 2004 THROUGH NOVEMBER 2004  
ACTUAL

	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	TOTAL
UNBUNDLING REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
UNBUND. ADJ REV. (NET OF REV. TAXES)	(2,684)	(2,485)	(1,748)	(1,644)	(1,494)	(1,418)	(1,254)	(1,260)	(1,086)	(1,254)	(721)	0	(17,048)
TOTAL REVENUES	(2,684)	(2,485)	(1,748)	(1,644)	(1,494)	(1,418)	(1,254)	(1,260)	(1,086)	(1,254)	(721)	0	(17,048)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	(922)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	(917)	0	(10,092)
UNBUNDLING REVS. APPLIC. TO PERIOD	(3,606)	(3,402)	(2,665)	(2,561)	(2,411)	(2,335)	(2,171)	(2,177)	(2,003)	(2,171)	(1,638)	0	(27,140)
UNBUNDLING EXPS.	2,639	4,671	3,492	2,719	3,233	3,180	2,793	2,386	3,059	2,324	21,836	0	52,332
TRUE-UP THIS PERIOD	(967)	1,269	827	158	822	845	622	209	1,056	153	20,198	0	25,192
INTEREST THIS PERIOD (CT-2,PAGE 2)	(9)	(8)	(6)	(5)	(4)	(3)	(1)	1	3	5	23	0	(2)
TRUE-UP & INT. BEG. OF MONTH	(10,092)	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052	25,190	(10,092)
PRIOR TRUE-UP COLLECT./(REFUND.)	922	917	917	917	917	917	917	917	917	917	917	0	10,092
END OF PERIOD TOTAL NET TRUE-UP ONGOING	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052	25,190	25,190	25,190

ATTACHMENT "A"



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
JANUARY 2004 THROUGH NOVEMBER 2004

	ACTUAL												TOTAL
	JAN 2004	FEB 2004	MAR 2004	APR 2004	MAY 2004	JUN 2004	JUL 2004	AUG 2004	SEP 2004	OCT 2004	NOV 2004	DEC 2004	
INTEREST PROVISION													
BEGINNING TRUE-UP	(10,092)	(10,146)	(7,967)	(6,229)	(5,159)	(3,424)	(1,664)	(126)	1,001	2,977	4,052		
END. T-UP BEFORE INT.	(10,137)	(7,960)	(6,223)	(5,154)	(3,420)	(1,662)	(125)	1,000	2,974	4,047	25,167		
TOT. BEG. & END. T-UP	(20,229)	(18,106)	(14,191)	(11,383)	(8,579)	(5,085)	(1,789)	874	3,975	7,024	29,219		
AVERAGE TRUE-UP	(10,115)	(9,053)	(7,095)	(5,692)	(4,289)	(2,543)	(895)	437	1,987	3,512	14,609		
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.06%	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%		
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%		
TOTAL	2.09%	2.01%	1.96%	2.01%	2.07%	2.37%	2.80%	3.07%	3.37%	3.71%	4.16%		
AVG INTEREST RATE	1.05%	1.01%	0.98%	1.01%	1.04%	1.19%	1.40%	1.54%	1.69%	1.86%	2.08%		
MONTHLY AVG. RATE	0.09%	0.08%	0.08%	0.08%	0.09%	0.10%	0.12%	0.13%	0.14%	0.15%	0.17%		
INTEREST PROVISION	(\$9)	(\$8)	(\$6)	(\$5)	(\$4)	(\$3)	(\$1)	\$1	\$3	\$5	\$23		(\$2)

NON-MONITORED TRANSPORTATION ADMIN. CHARGE  
JANUARY 2003 THROUGH DECEMBER 2003  
ACTUAL

	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
UNBUNDLING REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	0	0	0	0	0	0	0	0	0	0	0	0	0
UNBUND. ADJ REV. (NET OF REV. TAXES)	2,631	2,660	3,803	2,192	1,556	3,070	1,798	1,759	(64,467)	(911)	(1,187)	(1,456)	(48,552)
TOTAL REVENUES	2,631	2,660	3,803	2,192	1,556	3,070	1,798	1,759	(64,467)	(911)	(1,187)	(1,456)	(48,552)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	6,562	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	6,566	78,788
UNBUNDLING REVS. APPLIC. TO PERIOD	9,193	9,226	10,369	8,758	8,122	9,636	8,364	8,325	(57,901)	5,655	5,379	5,110	30,236
UNBUNDLING EXPS. (FORM C-3, PAGE 3)	1,428	1,204	1,202	1,728	1,109	1,305	3,582	1,497	2,483	1,438	1,480	1,354	19,810
TRUE-UP THIS PERIOD	7,765	8,022	9,167	7,030	7,013	8,331	4,782	6,828	(60,384)	4,217	3,899	3,756	10,426
INTEREST THIS PERIOD (C-3, PAGE 5)	85	85	84	83	85	79	74	75	(462)	15	13	10	226
TRUE-UP & INT. BEG. OF MONTH	78,788	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	78,788
PRIOR TRUE-UP COLLECT./(REFUND.)	(6,562)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(6,566)	(78,788)
END OF PERIOD TOTAL NET TRUE-UP ONGOING	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	10,652	10,652
NET TRUE-UP INITIAL	0	0	0	0	0	0	0	0	0	0	0	0	0

\* True up for initial was \$561 at Dec.2003

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
JANUARY 2003 THROUGH DECEMBER 2003

	ACTUAL												TOTAL
	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	
INTEREST PROVISION													
BEGINNING TRUE-UP	78,788	80,076	81,617	84,301	84,849	85,381	87,225	85,515	85,852	18,440	16,106	13,452	
END. T-UP BEFORE INT.	79,991	81,532	84,218	84,765	85,296	87,146	85,441	85,777	18,902	16,091	13,439	10,642	
TOT. BEG. & END. T-UP	158,779	161,607	165,834	169,067	170,145	172,527	172,667	171,293	104,755	34,532	29,546	24,095	
AVERAGE TRUE-UP	79,390	80,804	82,917	84,533	85,072	86,264	86,333	85,646	52,377	17,266	14,773	12,047	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.06%	1.00%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.06%	1.06%	1.05%	1.00%	1.06%	
TOTAL	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.11%	2.12%	2.11%	2.06%	2.06%	
AVG INTEREST RATE	1.28%	1.26%	1.22%	1.19%	1.20%	1.11%	1.03%	1.06%	1.06%	1.06%	1.03%	1.03%	
MONTHLY AVG. RATE	0.11%	0.11%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	
INTEREST PROVISION	\$85	\$85	\$84	\$83	\$85	\$79	\$74	\$75	(\$462)	\$15	\$13	\$10	\$226