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February 28, 2005

Ms. Bianca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten copies of the following:

1. The Request for Confidential Classification of Gulf Power Company to the Direct Testimony of H. R. Ball. 02057-05
2. The Request for Confidential Classification of Gulf Power Company to the Direct Testimony of T. A. Davis. 02060-05

Sincerely,

Susan D. Ritenour

db

Enclosures

cc: Beggs and Lane
Jeffrey A. Stone, Esquire

DOCUMENT NUMBER-DATE
02057 MAR -1 '05
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 28th day of February 2005 on the following:

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JEFFREY A. STONE

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(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 050001-EJ
Date: February 28, 2005

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure portions of Schedule 2 of Exhibit HRB-1 to the testimony of Herbert R. Ball dated March 1, 2005. As grounds for this request, the Company states:

1. The information on Schedule 2 of Exhibit HRB-1 to the testimony of Herbert R. Ball dated March 1, 2005, contains proprietary and commercially sensitive information regarding competitive interests, trade secrets and contractual matters of Gulf Power, which if disclosed to the general public would cause irreparable harm to Gulf Power. This information is entitled to confidential classification pursuant to §366.093(3)(a),(d)and (e), Florida Statutes. Schedule 2 has detailed information about the hedging activities of Gulf Power. The information provides details about the types of hedging instruments and the various contract terms utilized in Gulf's hedging activities. Specific cost information is also provided. In addition, the information provides insight and details into Gulf's hedging strategy. Gulf and other members of the market in which it competes consider this type of information to be trade secret and competitively sensitive. Gulf's competitors are not required to disclose this information or information similar to it such that Gulf could gain the same competitive advantage that its competitors would gain

from this information if it were publicly disclosed. Disclosure of this information would adversely affect Gulf's ability to conduct its hedging activities to the benefit of its customers. Disclosure of these contractual terms and cost information would also impair Gulf's ability to enter into contracts for the benefit of its customers.

2. The information filed pursuant to this Request is intended to be, and is treated as, confidential by the Gulf Power and has not been otherwise publicly disclosed.

3. Submitted as Exhibit "A" is a copy of Schedule 2, on which is highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of Schedule 2, which may be made available for public review and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 28th day of February 2005,



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

Beggs & Lane

P. O. Box 12950

Pensacola, FL 32591

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 050001-EI
Date: February 28, 2005

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Division of Records and Reporting
under separate cover as confidential information

EXHIBIT "B"

Invoice for GULF for the NYMEX Settlement for Feb 2004 1/30/2004

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	48,100.00	0	48,100.00
CHASE	0	0	0
CIBC	130,900.00	0	130,900.00
DETM	0	0	0
EPPS	0	0	0
MTSUI	-14,650.00	0	-14,650.00
MORGAN	0	0	0
Total for GULF	164,350.00	0	164,350.00

\$164,350.00 SCS Payable to GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935266
 ABA # 111000012

OpCo	ContractID	CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50 BANKAMER	Swap	2003.32201	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		51,000.00	
GULF	50 BANKAMER	Swap	2003.32265	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		57,500.00	
GULF	50 BANKAMER	Swap	2003.32591	2/1/2004 7:00	1/1/2004	100000	NYMEX LD		-139,000.00	
GULF	50 BANKAMER	Swap	2003.32602	2/1/2004 7:00	1/1/2004	100000	NYMEX LD		-87,500.00	
GULF	50 BANKAMER	Swap	2004.32617	2/1/2004 7:00	1/1/2004	50000	NYMEX LD		45,250.00	
GULF	50 BANKAMER	Swap	2004.32636	2/1/2004 7:00	1/1/2004	40000	NYMEX LD		45,000.00	
GULF	50 BANKAMER	Swap	2004.32646	2/1/2004 7:00	1/1/2004	40000	NYMEX LD		34,000.00	
GULF	50 BANKAMER	Swap	2004.32668	2/1/2004 7:00	1/1/2004	80000	NYMEX LD		10,000.00	
GULF	50 BANKAMER	Swap	2004.32695	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		13,050.00	
GULF	50 BANKAMER	Swap	2004.32713	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		18,500.00	
GULF	50 BANKAMER	Swap	2004.32722	2/1/2004 7:00	2/1/2004	50000	NYMEX LD		-750	
GULF	50 BANKAMER	Swap	2004.32729	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		1,050.00	
	BANKAMER Total								48,100.00	
GULF	50 CIBC	Swap	2003.32187	2/1/2004 7:00	2/1/2004	150000	NYMEX LD		46,500.00	
GULF	50 CIBC	Swap	2003.32259	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		48,500.00	
GULF	50 CIBC	Swap	2003.32579	2/1/2004 7:00	1/1/2004	150000	NYMEX LD		-174,000.00	
GULF	50 CIBC	Swap	2003.32609	2/1/2004 7:00	1/1/2004	50000	NYMEX LD		-26,250.00	
GULF	50 CIBC	Swap	2004.32639	2/1/2004 7:00	1/1/2004	60000	NYMEX LD		91,500.00	
GULF	50 CIBC	Swap	2004.32649	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		17,850.00	
GULF	50 CIBC	Swap	2004.32678	2/1/2004 7:00	1/1/2004	40000	NYMEX LD		15,600.00	
GULF	50 CIBC	Swap	2004.32680	2/1/2004 7:00	2/1/2004	150000	NYMEX LD		63,750.00	
GULF	50 CIBC	Swap	2004.32706	2/1/2004 7:00	2/1/2004	150000	NYMEX LD		33,750.00	
GULF	50 CIBC	Swap	2004.32709	2/1/2004 7:00	1/1/2004	50000	NYMEX LD		10,250.00	
GULF	50 CIBC	Swap	2004.32733	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		3,450	
	CIBC Total:								130,900.00	
GULF	50 MITSUI	Swap	2003.3231	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		68,500.00	
GULF	50 MITSUI	Swap	2003.32327	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		62,500.00	
GULF	50 MITSUI	Swap	2003.32357	2/1/2004 7:00	1/1/2004	150000	NYMEX LD		-141,750.00	
GULF	50 MITSUI	Swap	2003.32586	2/1/2004 7:00	1/1/2004	100000	NYMEX LD		-122,500.00	
GULF	50 MITSUI	Swap	2004.32632	2/1/2004 7:00	1/1/2004	50000	NYMEX LD		53,000.00	
GULF	50 MITSUI	Swap	2004.32643	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		27,750.00	
GULF	50 MITSUI	Swap	2004.32656	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		20,250.00	
GULF	50 MITSUI	Swap	2004.32685	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		19,950.00	
GULF	50 MITSUI	Swap	2004.32702	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		-7,500.00	
GULF	50 MITSUI	Swap	2004.32717	2/1/2004 7:00	1/1/2004	30000	NYMEX LD		-1,350.00	
GULF	50 MITSUI	Swap	2004.32726	2/1/2004 7:00	2/1/2004	100000	NYMEX LD		6,500.00	
	MTSUI Total:								-14,650.00	

Invoice for GULF for the NYMEX Settlement for Mar 2004 3/1/2004

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	-209,550.00	0	-209,550.00
CHASE	0	0	0
CIBC	-275,950.00	0	-275,950.00
DETM	0	0	0
EPPS	0	0	0
NETSU	-55,600.00	0	-55,600.00
MORGAN	0	0	0
Total for GULF	-541,100.00	0	-541,100.00

\$541,100.00 SCS Receivable fro GULF

Gulf pays to:
Southern Co. Services Bank Account Info
Bank of America Account # 3751935259
Dallas, Texas ABA # 111000012

Swap Deal Detail

OpCo	ContractID	CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50 BANKAMER	Swap	2003.32201	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		-11,500.00
GULF	50 BANKAMER	Swap	2003.32265	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		-5,000.00
GULF	50 BANKAMER	Swap	2004.32713	3/1/2004 7:00	2/1/2004	100000		NYMEX LD		-82,000.00
GULF	50 BANKAMER	Swap	2004.32722	3/1/2004 7:00	2/1/2004	50000		NYMEX LD		-31,000.00
GULF	50 BANKAMER	Swap	2004.32724	3/1/2004 7:00	2/1/2004	250000		NYMEX LD		-136,250.00
GULF	50 BANKAMER	Swap	2004.32739	3/1/2004 7:00	2/1/2004	50000		NYMEX LD		25,250.00
GULF	50 BANKAMER	Swap	2004.32755	3/1/2004 7:00	2/1/2004	40000		NYMEX LD		23,600.00
GULF	50 BANKAMER	Swap	2004.32766	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		8,100.00
GULF	50 BANKAMER	Swap	2004.32778	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		3,600.00
GULF	50 BANKAMER	Swap	2004.32796	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		5,400.00
GULF	50 BANKAMER	Swap	2004.32825	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		0
GULF	50 BANKAMER	Swap	2004.32848	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		-8,000.00
GULF	50 BANKAMER	Swap	2004.32856	3/1/2004 7:00	3/1/2004	50000		NYMEX LD		-750
BANKAMER Total:										
GULF	50 CIBC	Swap	2003.32187	3/1/2004 7:00	3/1/2004	150000		NYMEX LD		-47,250.00
GULF	50 CIBC	Swap	2003.32259	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		-14,000.00
GULF	50 CIBC	Swap	2004.32689	3/1/2004 7:00	2/1/2004	150000		NYMEX LD		-163,500.00
GULF	50 CIBC	Swap	2004.32706	3/1/2004 7:00	2/1/2004	160000		NYMEX LD		-132,000.00
GULF	50 CIBC	Swap	2004.32743	3/1/2004 7:00	2/1/2004	50000		NYMEX LD		12,000.00
GULF	50 CIBC	Swap	2004.32758	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		10,500.00
GULF	50 CIBC	Swap	2004.32774	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		900
GULF	50 CIBC	Swap	2004.32783	3/1/2004 7:00	2/1/2004	130000		NYMEX LD		53,300.00
GULF	50 CIBC	Swap	2004.32804	3/1/2004 7:00	2/1/2004	40000		NYMEX LD		6,800.00
GULF	50 CIBC	Swap	2004.32822	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		3,000.00
GULF	50 CIBC	Swap	2004.32833	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		-3,000.00
GULF	50 CIBC	Swap	2004.32843	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		-2,700.00
CIBC Total:										
GULF	50 MITSUI	Swap	2003.32331	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		6,000.00
GULF	50 MITSUI	Swap	2003.32327	3/1/2004 7:00	3/1/2004	200000		NYMEX LD		0
GULF	50 MITSUI	Swap	2004.32702	3/1/2004 7:00	2/1/2004	100000		NYMEX LD		-60,000.00
GULF	50 MITSUI	Swap	2004.32726	3/1/2004 7:00	2/1/2004	100000		NYMEX LD		-68,000.00
GULF	50 MITSUI	Swap	2004.32751	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		15,300.00
GULF	50 MITSUI	Swap	2004.32792	3/1/2004 7:00	2/1/2004	120000		NYMEX LD		26,400.00
GULF	50 MITSUI	Swap	2004.32789	3/1/2004 7:00	2/1/2004	30000		NYMEX LD		5,650.00
GULF	50 MITSUI	Swap	2004.32789	3/1/2004 7:00	2/1/2004	40000		NYMEX LD		6,800.00
GULF	50 MITSUI	Swap	2004.3281	3/1/2004 7:00	2/1/2004	140000		NYMEX LD		11,200.00
GULF	50 MITSUI	Swap	2004.32816	3/1/2004 7:00	3/1/2004	100000		NYMEX LD		4,000.00
GULF	50 MITSUI	Swap	2004.32816	3/1/2004 7:00	3/1/2004	150000		NYMEX LD		0
GULF	50 MITSUI	Swap	2004.32833	3/1/2004 7:00	3/1/2004	150000		NYMEX LD		-2,250.00
GULF	50 MITSUI	Swap	2004.32853	3/1/2004 7:00	2/1/2004	20000		NYMEX LD		-900
NETSU Total:										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2																
3																
4																
5																
6																
7																
8		Invoice for	GULF for the	NYMEX	Settlement	for Apr 2004										
9		Totals by														
10		Counter Party	Swap Total	Option Total	Counter Party Total											
11		BANKAMER	184,400.00	0	184,400.00											
12		CHASE	0	0	0											
13		CIBC	116,050.00	0	116,050.00											
14		DETM	0	0	0											
15		EPPS	0	0	0											
16		MITSUJ	371,800.00	0	371,800.00											
17		MORGAN	21,350.00	0	21,350.00											
18		Total for GULF	693,600.00	0	693,600.00											
19					593,600.00	SCS Payable to	GULF	Southern Co. Services	Bank Account Info							
20								Bank of America	Account # 3751935269							
21								Dallas, Texas	ABA # 111000012							
22																
23																
24		Swap Deal Detail														
25	OpCo	ContractID	CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount					
26	GULF	50	BANKAMER	Swap	2003.31924	4/1/2004 7:00	4/30/2004	150000	NYMEX LD		87,750.00					
27	GULF	50	BANKAMER	Swap	2004.32848	4/1/2004 7:00	3/1/2004	100000	NYMEX LD		30,500.00					
28	GULF	50	BANKAMER	Swap	2004.32856	4/1/2004 7:00	3/1/2004	50000	NYMEX LD		12,500.00					
29	GULF	50	BANKAMER	Swap	2004.32887	4/1/2004 7:00	3/1/2004	30000		NYMEX LD	2,100.00					
30	GULF	50	BANKAMER	Swap	2004.32884	4/1/2004 7:00	3/1/2004	20000		NYMEX LD	1,900.00					
31	GULF	50	BANKAMER	Swap	2004.32884	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	5,600.00					
32	GULF	50	BANKAMER	Swap	2004.32898	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	800					
33	GULF	50	BANKAMER	Swap	2004.3292	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	14,600.00					
34	GULF	50	BANKAMER	Swap	2004.32938	4/1/2004 7:00	3/1/2004	80000		NYMEX LD	26,400.00					
35	GULF	50	BANKAMER	Swap	2004.32959	4/1/2004 7:00	3/1/2004	150000		NYMEX LD	2,250.00					
36											184,400.00					
37		BANKAMER Total:														
38	GULF	50	CIBC	Swap	2003.32268	4/1/2004 7:00	4/1/2004	100000	NYMEX LD		67,000.00					
39	GULF	50	CIBC	Swap	2004.32822	4/1/2004 7:00	3/1/2004	100000	NYMEX LD		18,500.00					
40	GULF	50	CIBC	Swap	2004.32833	4/1/2004 7:00	3/1/2004	100000	NYMEX LD		25,000.00					
41	GULF	50	CIBC	Swap	2004.32871	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	-4,200.00					
42	GULF	50	CIBC	Swap	2004.32888	4/1/2004 7:00	3/1/2004	30000		NYMEX LD	-1,050.00					
43	GULF	50	CIBC	Swap	2004.32913	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	1,000.00					
44	GULF	50	CIBC	Swap	2004.32943	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	11,800.00					
45	GULF	50	CIBC	Swap	2004.33015	4/1/2004 7:00	4/1/2004	50000		NYMEX LD	-2,000.00					
46											116,050.00					
47		CIBC Total:														
48	GULF	50	MITSUJ	Swap	2003.32188	4/1/2004 7:00	4/1/2004	150000	NYMEX LD		79,500.00					
49	GULF	50	MITSUJ	Swap	2003.3238	4/1/2004 7:00	4/1/2004	100000	NYMEX LD		75,500.00					
50	GULF	50	MITSUJ	Swap	2003.32483	4/1/2004 7:00	4/1/2004	100000	NYMEX LD		78,500.00					
51	GULF	50	MITSUJ	Swap	2004.32618	4/1/2004 7:00	3/1/2004	100000	NYMEX LD		18,000.00					
52	GULF	50	MITSUJ	Swap	2004.3283	4/1/2004 7:00	3/1/2004	150000	NYMEX LD		32,250.00					
53	GULF	50	MITSUJ	Swap	2004.32853	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	38,250.00					
54	GULF	50	MITSUJ	Swap	2004.32881	4/1/2004 7:00	3/1/2004	120000		NYMEX LD	7,000.00					
55	GULF	50	MITSUJ	Swap	2004.32884	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	12,300.00					
56	GULF	50	MITSUJ	Swap	2004.32907	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	1,400.00					
57	GULF	50	MITSUJ	Swap	2004.32949	4/1/2004 7:00	3/1/2004	40000		NYMEX LD	11,600.00					
58	GULF	50	MITSUJ	Swap	2004.32987	4/1/2004 7:00	4/1/2004	150000		NYMEX LD	11,250.00					
59	GULF	50	MITSUJ	Swap	2004.32993	4/1/2004 7:00	4/1/2004	150000		NYMEX LD	8,250.00					
60											371,800.00					
61		MITSUJ Total:														
62	GULF	50	MORGAN	Swap	2004.32931	4/1/2004 7:00	3/1/2004	110000		NYMEX LD	25,850.00					
63	GULF	50	MORGAN	Swap	2004.33012	4/1/2004 7:00	4/1/2004	100000		NYMEX LD	-4,500.00					
64											21,350.00					
65		MORGAN Total:														

Invoice for Totals by	GULF for the	NYMEX	Settlement	for Aug 2004	8/2/2004
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	-62,870.00	0	-62,870.00		
BARCLAYS	20,400.00	0	20,400.00		
CHASE	0	0	0		
CIBC	239,230.00	0	239,230.00		
DETM	0	0	0		
EPPS	0	0	0		
MTSUI	531,360.00	0	531,360.00		
MORGAN	0	0	0		
Total for GULF	728,120.00	0	728,120.00	SCS Payable to GULF	Southern Co. Services Bank of America Dallas, Texas
					Bank Account Info Account # 3751935269 ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx NYMEX LD	SoCoNdx	SoCoSettleAmount
GULF		50 BANKAMER	Swap	2004.33433	4-Aug	4-Jul	10000			-55,200.00
GULF		50 BANKAMER	Swap	2004.33482	4-Aug	4-Jul	20000		NYMEX LD	40
GULF		50 BANKAMER	Swap	2004.33509	4-Aug	4-Jul	20000		NYMEX LD	5,940.00
GULF		50 BANKAMER	Swap	2004.33538	4-Aug	4-Jul	20000		NYMEX LD	-2,960.00
GULF		50 BANKAMER	Swap	2004.33569	4-Aug	4-Jul	20000		NYMEX LD	-3,360.00
GULF		50 BANKAMER	Swap	2004.33679	4-Aug	4-Aug	50000		NYMEX LD	-7,400.00
GULF		50 BANKAMER	Swap	2004.33617	4-Aug	4-Jul	10000		NYMEX LD	70
BANKAMER Total:										
-62,870.00										
GULF		50 BARCLAYS	Swap	2004.33489	4-Aug	4-Jul	80000		NYMEX LD	10,960.00
GULF		50 BARCLAYS	Swap	2004.33519	4-Aug	4-Jul	60000		NYMEX LD	3,120.00
GULF		50 BARCLAYS	Swap	2004.33544	4-Aug	4-Jul	20000		NYMEX LD	-2,580.00
GULF		50 BARCLAYS	Swap	2004.33584	4-Aug	4-Jul	20000		NYMEX LD	-2,760.00
GULF		50 BARCLAYS	Swap	2004.33609	4-Aug	4-Aug	100000		NYMEX LD	12,700.00
GULF		50 BARCLAYS	Swap	2004.33648	4-Aug	4-Jul	20000		NYMEX LD	-1,060.00
BARCLAYS Total:										
20,400.00										
GULF		50 CIBC	Swap	2003.31908	4-Aug	4-Aug	150000	NYMEX LD		191,700.00
GULF		50 CIBC	Swap	2003.32268	4-Aug	4-Aug	100000	NYMEX LD		135,300.00
GULF		50 CIBC	Swap	2004.33085	4-Aug	4-Jul	50000	NYMEX LD		7,900.00
GULF		50 CIBC	Swap	2004.33401	4-Aug	4-Jul	100000	NYMEX LD		-35,200.00
GULF		50 CIBC	Swap	2004.33416	4-Aug	4-Jul	100000	NYMEX LD		-35,200.00
GULF		50 CIBC	Swap	2004.33445	4-Aug	4-Jul	40000	NYMEX LD		-14,080.00
GULF		50 CIBC	Swap	2004.33494	4-Aug	4-Jul	20000		NYMEX LD	4,540.00
GULF		50 CIBC	Swap	2004.33526	4-Aug	4-Jul	20000		NYMEX LD	360
GULF		50 CIBC	Swap	2004.33557	4-Aug	4-Jul	60000		NYMEX LD	-10,440.00
GULF		50 CIBC	Swap	2004.33591	4-Aug	4-Jul	10000		NYMEX LD	-1,530.00
GULF		50 CIBC	Swap	2004.33627	4-Aug	4-Aug	50000		NYMEX LD	100
GULF		50 CIBC	Swap	2004.33661	4-Aug	4-Aug	40000		NYMEX LD	-1,920.00
GULF		50 CIBC	Swap	2004.33666	4-Aug	4-Jul	10000		NYMEX LD	-1,590.00
CIBC Total:										
239,230.00										
GULF		50 MITSUI	Swap	2003.32188	4-Aug	4-Aug	150000	NYMEX LD		181,950.00
GULF		50 MITSUI	Swap	2003.32331	4-Aug	4-Aug	50000	NYMEX LD		66,900.00
GULF		50 MITSUI	Swap	2003.32336	4-Aug	4-Aug	100000	NYMEX LD		143,800.00
GULF		50 MITSUI	Swap	2003.32483	4-Aug	4-Aug	100000	NYMEX LD		144,800.00
GULF		50 MITSUI	Swap	2004.33098	4-Aug	4-Jul	50000	NYMEX LD		13,650.00
GULF		50 MITSUI	Swap	2004.33332	4-Aug	4-Jul	100000	NYMEX LD		-19,200.00
GULF		50 MITSUI	Swap	2004.33477	4-Aug	4-Jul	20000		NYMEX LD	540
GULF		50 MITSUI	Swap	2004.33503	4-Aug	4-Jul	20000		NYMEX LD	6,640.00
GULF		50 MITSUI	Swap	2004.33532	4-Aug	4-Jul	20000		NYMEX LD	-3,460.00
GULF		50 MITSUI	Swap	2004.33563	4-Aug	4-Jul	20000		NYMEX LD	-4,580.00
GULF		50 MITSUI	Swap	2004.33603	4-Aug	4-Jul	50000		NYMEX LD	5,100.00
GULF		50 MITSUI	Swap	2004.33635	4-Aug	4-Aug	100000		NYMEX LD	-4,800.00
MTSUI Total:										
531,360.00										

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	ContractMonth	HedgeMonth	Quantity	SettlementNdx	StrikeFlag
GULF		50 MITSUI	Put-mm	Sell	2002.31451	4-Aug	4-Aug	300000	NYMEX LD	N
GULF		50 MITSUI	Put-mm	Buy	2003.31515	4-Aug	4-Aug	300000	NYMEX LD	N
MTSUI Total:										

Invoice for Totals by	GULF for the	NYMEX	Settlement	for Sep 2004	9/1/2004
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	51,325.00	0	51,325.00		
BARCLAYS	-44,310.00	0	-44,310.00		
CHASE	0	0	0		
CIBC	2,935.00	0	2,935.00		
DETM	0	0	0		
EPPS	0	0	0		
NETSUI	-11,656.00	0	-11,656.00		
MORGAN	0	0	0		
Total for GULF	-1,706.00	0	-1,706.00		

\$1,706.00 SCS Receivable fro GULF
Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935269
ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF		50 BANKAMER	Swap	2004.33579	4-Sep	4-Aug	50000	NYMEX LD		-42,775.00
GULF		50 BANKAMER	Swap	2004.33684	4-Sep	4-Aug	20000	NYMEX LD		17,180.00
GULF		50 BANKAMER	Swap	2004.33718	4-Sep	4-Aug	60000	NYMEX LD		31,080.00
GULF		50 BANKAMER	Swap	2004.3375	4-Sep	4-Aug	20000	NYMEX LD		9,060.00
GULF		50 BANKAMER	Swap	2004.33818	4-Sep	4-Aug	30000	NYMEX LD		10,140.00
GULF		50 BANKAMER	Swap	2004.33869	4-Sep	4-Aug	20000	NYMEX LD		3,860.00
GULF		50 BANKAMER	Swap	2004.33901	4-Sep	4-Sep	100000	NYMEX LD		22,800.00
BANKAMER Total:										
GULF		50 BARCLAYS	Swap	2004.33463	4-Sep	4-Aug	50000	NYMEX LD		-60,900.00
GULF		50 BARCLAYS	Swap	2004.33609	4-Sep	4-Aug	100000	NYMEX LD		-114,800.00
GULF		50 BARCLAYS	Swap	2004.33693	4-Sep	4-Aug	20000	NYMEX LD		14,760.00
GULF		50 BARCLAYS	Swap	2004.33725	4-Sep	4-Aug	20000	NYMEX LD		12,910.00
GULF		50 BARCLAYS	Swap	2004.33759	4-Sep	4-Aug	30000	NYMEX LD		10,590.00
GULF		50 BARCLAYS	Swap	2004.33844	4-Sep	4-Aug	90000	NYMEX LD		41,220.00
GULF		50 BARCLAYS	Swap	2004.33879	4-Sep	4-Sep	150000	NYMEX LD		34,850.00
GULF		50 BARCLAYS	Swap	2004.33889	4-Sep	4-Aug	20000	NYMEX LD		5,160.00
GULF		50 BARCLAYS	Swap	2004.33921	4-Sep	4-Sep	100000	NYMEX LD		11,800.00
BARCLAYS Total:										
GULF		50 CIBC	Swap	2003.31906	4-Sep	4-Sep	150000	NYMEX LD		46,800.00
GULF		50 CIBC	Swap	2003.32268	4-Sep	4-Sep	100000	NYMEX LD		38,700.00
GULF		50 CIBC	Swap	2004.33065	4-Sep	4-Aug	50000	NYMEX LD		-40,400.00
GULF		50 CIBC	Swap	2004.33627	4-Sep	4-Aug	50000	NYMEX LD		-51,025.00
GULF		50 CIBC	Swap	2004.33661	4-Sep	4-Aug	40000	NYMEX LD		-38,520.00
GULF		50 CIBC	Swap	2004.33698	4-Sep	4-Aug	20000	NYMEX LD		12,780.00
GULF		50 CIBC	Swap	2004.33733	4-Sep	4-Aug	20000	NYMEX LD		14,560.00
GULF		50 CIBC	Swap	2004.33778	4-Sep	4-Aug	30000	NYMEX LD		11,040.00
GULF		50 CIBC	Swap	2004.33883	4-Sep	4-Aug	20000	NYMEX LD		5,860.00
GULF		50 CIBC	Swap	2004.33908	4-Sep	4-Aug	20000	NYMEX LD		3,160.00
CIBC Total:										
GULF		50 MITSUI	Swap	2003.32189	4-Sep	4-Sep	150000	NYMEX LD		37,050.00
GULF		50 MITSUI	Swap	2003.32331	4-Sep	4-Sep	50000	NYMEX LD		18,600.00
GULF		50 MITSUI	Swap	2003.3238	4-Sep	4-Sep	100000	NYMEX LD		47,200.00
GULF		50 MITSUI	Swap	2003.32483	4-Sep	4-Sep	100000	NYMEX LD		48,200.00
GULF		50 MITSUI	Swap	2004.33098	4-Sep	4-Aug	50000	NYMEX LD		-34,650.00
GULF		50 MITSUI	Swap	2004.33332	4-Sep	4-Aug	100000	NYMEX LD		-115,800.00
GULF		50 MITSUI	Swap	2004.33635	4-Sep	4-Aug	100000	NYMEX LD		-96,800.00
GULF		50 MITSUI	Swap	2004.33676	4-Sep	4-Aug	40000	NYMEX LD		45,428.00
GULF		50 MITSUI	Swap	2004.33706	4-Sep	4-Aug	20000	NYMEX LD		11,196.00
GULF		50 MITSUI	Swap	2004.33704	4-Sep	4-Aug	20000	NYMEX LD		11,380.00
GULF		50 MITSUI	Swap	2004.3374	4-Sep	4-Aug	20000	NYMEX LD		6,360.00
GULF		50 MITSUI	Swap	2004.33803	4-Sep	4-Aug	30000	NYMEX LD		9,240.00
GULF		50 MITSUI	Swap	2004.33857	4-Sep	4-Aug	30000	NYMEX LD		960
GULF		50 MITSUI	Swap	2004.33928	4-Sep	4-Aug	20000	NYMEX LD		-11,656.00
NETSUI Total:										

OpCo	ContractID	Option Deal's CounterParty	DealType	Buy/Sell	DealNumber	ContractMonth	HedgeMonth	Quantity	SettlementNdx	StrikeFlag
GULF		50 MITSUI	Put-wn	Sell	2002.31451	4-Sep	4-Sep	300000	NYMEX LD	N
GULF		50 MITSUI	Put-wn	Buy	2003.31515	4-Sep	4-Sep	300000	NYMEX LD	N
NETSUI Total:										

Invoice for	GULF for the	NYMEX	Settlement	for Oct 2004		10/1/2004				
Totals by										
Counter Party	Swap Total	Option Total	Counter Party Total							
BANKAMER	47,140.00	0	47,140.00							
BARCLAYS	-45,300.00	0	-45,300.00							
CHASE	0	0	0							
CIBC	-10,770.00	0	-10,770.00							
DETM	0	0	0							
EPPS	0	0	0							
MITSU	69,930.00	0	69,930.00							
MORGAN	0	0	0							
Total for GULF	61,000.00	0	61,000.00							
			\$61,000.00	SCS Payable to	GULF					
				Southern Co. Services	Bank Account Info					
				Bank of America	Account # 3751935265					
				Dallas, Texas	ABA # 111000012					
Swap Deal Detail										
OpCo	ContractID	CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2003.31925	4-Oct	4-Oct	150000	NYMEX LD		156,450.00
GULF	50	BANKAMER	Swap	2004.33713	4-Oct	4-Sep	100000	NYMEX LD		5,300.00
GULF	50	BANKAMER	Swap	2004.33901	4-Oct	4-Sep	100000	NYMEX LD		27,300.00
GULF	50	BANKAMER	Swap	2004.33938	4-Oct	4-Sep	20000		NYMEX LD	-11,380.00
GULF	50	BANKAMER	Swap	2004.3397	4-Oct	4-Sep	30000		NYMEX LD	-30,390.00
GULF	50	BANKAMER	Swap	2004.33993	4-Oct	4-Sep	30000		NYMEX LD	-21,090.00
GULF	50	BANKAMER	Swap	2004.34025	4-Oct	4-Sep	50000		NYMEX LD	-16,150.00
GULF	50	BANKAMER	Swap	2004.34048	4-Oct	4-Oct	100000		NYMEX LD	-19,300.00
GULF	50	BANKAMER	Swap	2004.34058	4-Oct	4-Oct	100000		NYMEX LD	-24,300.00
GULF	50	BANKAMER	Swap	2004.34078	4-Oct	4-Sep	40000		NYMEX LD	-19,320.00
BANKAMER Total:										
47,140.00										
GULF	50	BARCLAYS	Swap	2004.33463	4-Oct	4-Sep	50000	NYMEX LD		-28,850.00
GULF	50	BARCLAYS	Swap	2004.33879	4-Oct	4-Sep	150000	NYMEX LD		41,700.00
GULF	50	BARCLAYS	Swap	2004.33921	4-Oct	4-Sep	100000	NYMEX LD		38,800.00
GULF	50	BARCLAYS	Swap	2004.33947	4-Oct	4-Sep	20000		NYMEX LD	-11,260.00
GULF	50	BARCLAYS	Swap	2004.33974	4-Oct	4-Sep	30000		NYMEX LD	-26,940.00
GULF	50	BARCLAYS	Swap	2004.34036	4-Oct	4-Sep	50000		NYMEX LD	-9,150.00
GULF	50	BARCLAYS	Swap	2004.34044	4-Oct	4-Oct	100000		NYMEX LD	-2,300.00
GULF	50	BARCLAYS	Swap	2004.34083	4-Oct	4-Oct	100000		NYMEX LD	-47,300.00
BARCLAYS Total:										
-45,300.00										
GULF	50	CIBC	Swap	2003.32298	4-Oct	4-Oct	100000	NYMEX LD		102,800.00
GULF	50	CIBC	Swap	2004.33085	4-Oct	4-Sep	50000	NYMEX LD		-8,350.00
GULF	50	CIBC	Swap	2004.33953	4-Oct	4-Sep	20000		NYMEX LD	-15,660.00
GULF	50	CIBC	Swap	2004.33978	4-Oct	4-Sep	30000		NYMEX LD	-31,580.00
GULF	50	CIBC	Swap	2004.34052	4-Oct	4-Sep	50000		NYMEX LD	-4,150.00
GULF	50	CIBC	Swap	2004.34069	4-Oct	4-Oct	100000		NYMEX LD	-41,300.00
GULF	50	CIBC	Swap	2004.34089	4-Oct	4-Sep	40000		NYMEX LD	-12,520.00
CIBC Total:										
-10,770.00										
GULF	50	MITSU	Swap	2003.32188	4-Oct	4-Oct	150000	NYMEX LD		133,200.00
GULF	50	MITSU	Swap	2003.3238	4-Oct	4-Oct	100000	NYMEX LD		111,300.00
GULF	50	MITSU	Swap	2003.32483	4-Oct	4-Oct	100000	NYMEX LD		112,300.00
GULF	50	MITSU	Swap	2004.33098	4-Oct	4-Sep	50000	NYMEX LD		-2,600.00
GULF	50	MITSU	Swap	2004.33332	4-Oct	4-Sep	100000	NYMEX LD		-51,700.00
GULF	50	MITSU	Swap	2004.33959	4-Oct	4-Sep	80000		NYMEX LD	-84,440.00
GULF	50	MITSU	Swap	2004.33985	4-Oct	4-Sep	60000		NYMEX LD	-67,380.00
GULF	50	MITSU	Swap	2004.34032	4-Oct	4-Oct	100000		NYMEX LD	-32,300.00
GULF	50	MITSU	Swap	2004.34082	4-Oct	4-Sep	150000		NYMEX LD	-48,450.00
MITSU Total:										
69,930.00										
Option Deals										
OpCo	ContractID	CounterParty	DealType	Buy/Sell	DealNumber	ContractMonth	HedgeMonth	Quantity	SettlementNdx	StrikeFlag
GULF	50	MITSU	Put-mm	Sell	2002.31451	4-Oct	4-Oct	300000	NYMEX LD	N
GULF	50	MITSU	Put-mm	Buy	2003.31515	4-Oct	4-Oct	300000	NYMEX LD	N
MITSU Total:										

Invoice for	GULF for the	NYMEX	Settlement	for Nov 2004	11/1/2004
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	212,280.00	0	212,280.00		
BARCLAYS	283,450.00	0	283,450.00		
CHASE	0	0	0		
DETM	0	0	0		
EPPS	0	0	0		
MTSUI	428,510.00	0	428,510.00		
MORGAN	0	0	0		
Total for GULF	1,117,600.00	0	1,117,600.00		

\$1,117,600.00 SCS Payable to GULF
Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935268
ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSet				
GULF		50 BANKAMER	Swap	2004.3358	4-Nov	4-Nov	50000	NYMEX LD						
GULF		50 BANKAMER	Swap	2004.34018	4-Nov	4-Oct	100000	NYMEX LD						
GULF		50 BANKAMER	Swap	2004.34058	4-Nov	4-Oct	100000	NYMEX LD						
GULF		50 BANKAMER	Swap	2004.34113	4-Nov	4-Oct	20000		NYMEX LD					
GULF		50 BANKAMER	Swap	2004.34136	4-Nov	4-Oct	80000		NYMEX LD					
GULF		50 BANKAMER	Swap	2004.34179	4-Nov	4-Oct	30000		NYMEX LD					
GULF		50 BANKAMER	Swap	2004.34184	4-Nov	4-Oct	550000		NYMEX LD					
GULF		50 BANKAMER	Swap	2004.34212	4-Nov	4-Oct	40000		NYMEX LD					
		BANKAMER Total:												
GULF		50 BARCLAYS	Swap	2004.33462	4-Nov	4-Nov	50000	NYMEX LD						
GULF		50 BARCLAYS	Swap	2004.33515	4-Nov	4-Nov	50000	NYMEX LD						
GULF		50 BARCLAYS	Swap	2004.34044	4-Nov	4-Oct	100000	NYMEX LD						
GULF		50 BARCLAYS	Swap	2004.34083	4-Nov	4-Oct	100000	NYMEX LD						
GULF		50 BARCLAYS	Swap	2004.34108	4-Nov	4-Oct	60000		NYMEX LD					
GULF		50 BARCLAYS	Swap	2004.34132	4-Nov	4-Oct	20000		NYMEX LD	-9,520.00				
GULF		50 BARCLAYS	Swap	2004.34151	4-Nov	4-Oct	20000		NYMEX LD	-22,420.00				
GULF		50 BARCLAYS	Swap	2004.34171	4-Nov	4-Oct	20000		NYMEX LD	-14,520.00				
GULF		50 BARCLAYS	Swap	2004.34207	4-Nov	4-Oct	30000		NYMEX LD	13,620.00				
		BARCLAYS Total:								283,450.00				
GULF		50 CIBC	Swap	2004.33467	4-Nov	4-Nov	50000	NYMEX LD		43,300.00				
GULF		50 CIBC	Swap	2004.33793	4-Nov	4-Nov	50000	NYMEX LD		51,300.00				
GULF		50 CIBC	Swap	2004.34069	4-Nov	4-Oct	100000	NYMEX LD		161,100.00				
GULF		50 CIBC	Swap	2004.34105	4-Nov	4-Oct	20000		NYMEX LD	-17,120.00				
GULF		50 CIBC	Swap	2004.34123	4-Nov	4-Oct	20000		NYMEX LD	-13,720.00				
GULF		50 CIBC	Swap	2004.34146	4-Nov	4-Oct	20000		NYMEX LD	-15,520.00				
GULF		50 CIBC	Swap	2004.34184	4-Nov	4-Oct	30000		NYMEX LD	-28,680.00				
GULF		50 CIBC	Swap	2004.34198	4-Nov	4-Oct	50000		NYMEX LD	12,700.00				
		CIBC Total:								193,360.00				
GULF		50 MITSUI	Swap	2004.33342	4-Nov	4-Nov	100000	NYMEX LD		97,600.00				
GULF		50 MITSUI	Swap	2004.33486	4-Nov	4-Nov	60000	NYMEX LD		51,300.00				
GULF		50 MITSUI	Swap	2004.33554	4-Nov	4-Nov	100000	NYMEX LD		103,600.00				
GULF		50 MITSUI	Swap	2004.33624	4-Nov	4-Nov	50000	NYMEX LD		46,300.00				
GULF		50 MITSUI	Swap	2004.34032	4-Nov	4-Oct	100000	NYMEX LD		175,600.00				
GULF		50 MITSUI	Swap	2004.34118	4-Nov	4-Oct	20000		NYMEX LD	-10,520.00				
GULF		50 MITSUI	Swap	2004.34141	4-Nov	4-Oct	20000		NYMEX LD	-10,720.00				
GULF		50 MITSUI	Swap	2004.34141	4-Nov	4-Oct	20000		NYMEX LD	-45,300.00				
GULF		50 MITSUI	Swap	2004.3416	4-Nov	4-Oct	20000		NYMEX LD	-2,720.00				
GULF		50 MITSUI	Swap	2004.34193	4-Nov	4-Oct	20000		NYMEX LD	23,370.00				
GULF		50 MITSUI	Swap	2004.34217	4-Nov	4-Oct	30000		NYMEX LD	428,510.00				
		MTSUI Total:								428,510.00				
OpCo	ContractID	Option Deals CounterParty	DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount

Invoice for GULF for the NYMEX Settlement for Dec 2004 11/30/2004

Totals by

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	39,280.00	0	39,280.00
BARCLAYS	78,750.00	0	78,750.00
CHASE	0	0	0
CIBC	73,720.00	0	73,720.00
DETM	0	0	0
EPPS	0	0	0
NETSU	279,200.00	0	279,200.00
MORGAN	0	0	0
Total for GULF	470,950.00	0	470,950.00

\$470,950.00 SCS Payable to GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	ContractMonth	HedgeMonths	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2004.3369	4-Dec	4-Nov	50000	NYMEX LD		63,800.00
GULF	50	BANKAMER	Swap	2004.34232	4-Dec	4-Nov	20000	NYMEX LD		13,880.00
GULF	50	BANKAMER	Swap	2004.3425	4-Dec	4-Nov	20000	NYMEX LD		14,380.00
GULF	50	BANKAMER	Swap	2004.34271	4-Dec	4-Nov	30000	NYMEX LD		-13,380.00
GULF	50	BANKAMER	Swap	2004.34292	4-Dec	4-Nov	20000	NYMEX LD		-11,120.00
GULF	50	BANKAMER	Swap	2004.34316	4-Dec	4-Nov	30000	NYMEX LD		-28,090.00
		BANKAMER Total:								39,280.00
GULF	50	BARCLAYS	Swap	2004.33462	4-Dec	4-Nov	50000	NYMEX LD		61,550.00
GULF	50	BARCLAYS	Swap	2004.33515	4-Dec	4-Nov	50000	NYMEX LD		58,800.00
GULF	50	BARCLAYS	Swap	2004.34236	4-Dec	4-Nov	20000	NYMEX LD		22,460.00
GULF	50	BARCLAYS	Swap	2004.34255	4-Dec	4-Nov	50000	NYMEX LD		7,200.00
GULF	50	BARCLAYS	Swap	2004.34278	4-Dec	4-Nov	20000	NYMEX LD		-10,320.00
GULF	50	BARCLAYS	Swap	2004.34288	4-Dec	4-Nov	30000	NYMEX LD		-27,480.00
GULF	50	BARCLAYS	Swap	2004.34322	4-Dec	4-Nov	30000	NYMEX LD		-33,480.00
		BARCLAYS Total:								78,750.00
GULF	50	CIBC	Swap	2004.33467	4-Dec	4-Nov	50000	NYMEX LD		60,800.00
GULF	50	CIBC	Swap	2004.33793	4-Dec	4-Nov	50000	NYMEX LD		68,800.00
GULF	50	CIBC	Swap	2004.34241	4-Dec	4-Nov	20000	NYMEX LD		14,480.00
GULF	50	CIBC	Swap	2004.34261	4-Dec	4-Nov	20000	NYMEX LD		-2,120.00
GULF	50	CIBC	Swap	2004.3428	4-Dec	4-Nov	70000	NYMEX LD		-48,720.00
GULF	50	CIBC	Swap	2004.34304	4-Dec	4-Nov	20000	NYMEX LD		-19,520.00
		CIBC Total:								73,720.00
GULF	50	NETSU	Swap	2004.33342	4-Dec	4-Nov	100000	NYMEX LD		132,800.00
GULF	50	NETSU	Swap	2004.33486	4-Dec	4-Nov	50000	NYMEX LD		68,800.00
GULF	50	NETSU	Swap	2004.33554	4-Dec	4-Nov	100000	NYMEX LD		138,800.00
GULF	50	NETSU	Swap	2004.33624	4-Dec	4-Nov	50000	NYMEX LD		63,800.00
GULF	50	NETSU	Swap	2004.34246	4-Dec	4-Nov	20000	NYMEX LD		14,080.00
GULF	50	NETSU	Swap	2004.34267	4-Dec	4-Nov	20000	NYMEX LD		-12,120.00
GULF	50	NETSU	Swap	2004.34287	4-Dec	4-Nov	30000	NYMEX LD		-27,780.00
GULF	50	NETSU	Swap	2004.34309	4-Dec	4-Nov	60000	NYMEX LD		-73,260.00
GULF	50	NETSU	Swap	2004.34328	4-Dec	4-Nov	20000	NYMEX LD		-25,520.00
		NETSU Total:								279,200.00

Invoice for GULF for the GasDly Settlement for Jun 2004 7/6/2004
Totals by

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	0	0	0
BARCLAYS	0	0	0
CHASE	0	0	0
CIBC	0	0	0
DETM	0	0	0
EPPS	0	0	0
NETSU	-128,340.00	0	-128,340.00
MORGAN	0	0	0
Total for GULF	-128,340.00	0	-128,340.00

\$128,340.00 SCS Receivable fro GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50	NETSU	Swap	2004.33272	4-Jun	4-Jun	300000	0	Gas Dly	NYMEX LD	-128,340.00
		NETSU Total:									-128,340.00

Invoice for GULF for the GasDly Settlement for Jul 2004 8/4/2004
Totals by

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	0	0	0
BARCLAYS	0	0	0
CHASE	0	0	0
CIBC	0	0	0
DETM	0	0	0
EPPS	0	0	0
NETSU	-73,098.00	0	-73,098.00
MORGAN	0	0	0
Total for GULF	-73,098.00	0	-73,098.00

\$73,098.00 SCS Receivable fro GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50	NETSU	Swap	2004.33407	4-Jul	4-Jul	310000	Gas Dly	NYMEX LD	-73,098.00
		NETSU Total:								-73,098.00

Invoice for GULF for the GasDly Settlement for Sep 2004 10/5/2004
Totals by

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	0	0	0
BARCLAYS	-27,090.00	0	-27,090.00
CHASE	0	0	0
CIBC	0	0	0
DETM	0	0	0
EPPS	0	0	0
NETSU	0	0	0
MORGAN	0	0	0
Total for GULF	-27,090.00	0	-27,090.00

\$27,090.00 SCS Receivable fro GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	ContractMonth	HedgeMonth	Quantity	CPNdx	SoCoNdx	SoCoSettleAmount
GULF	50	BARCLAYS	Swap	2004.33852	4-Sep	4-Sep	300000	Gas Dly	NYMEX LD	-27,090.00
		BARCLAYS Total:								-27,090.00

EXHIBIT C

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

Page 1 of 13
Lines 24 – 40, Columns F, J, L, M and O

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Lines 24 – 62, Columns F, J, L, M and O

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Lines 24 – 66, Columns F, J, L, M and O

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Lines 24 – 62, Columns F, J, L, M and O

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Lines 25 – 67, Columns F, J, L, M and O
Lines 71 - 73, Columns G, K, L, O; Line 74 - 75, Column O

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Lines 26 – 66, Columns F, J, L, M and O
Lines 70 - 72, Columns G, K, L, O; Line 73, Column O

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Lines 25 – 66, Columns F, J, L, M and O
Lines 70 - 72, Columns G, K, L, O; Line 73, Column O

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Lines 25 – 69, Columns F, J, L, M and O
Lines 73 - 75, Columns G, K, L, O; Line 76, Column O

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Lines 25 – 70, Columns F, J, L, M and O
Lines 74 - 76, Columns G, K, L, O

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Lines 25 – 65, Columns F, J, L, M and O
Lines 69 - 71, Columns G, K, L, O; Line 72, Column O

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Lines 25 – 66, Columns F, J, L, M and O

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Lines 25 - 59, Columns F, J, L, M and O

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Lines 25 – 26, Columns F, L, N and O
Lines 49, 50, 72, 73, Columns F, J, L, N, O

Justification

This information is entitled to confidential classification pursuant to §366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph I.