

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

MARCH 1, 2005

RE: Docket No. 041393-EI - Petition for approval of two unit power sales agreements with Southern Company Services, Inc. for purposes of cost recovery through capacity and fuel cost recovery clauses, by Progress Energy Florida, Inc.

Issue 1: Should the Commission approve the unit power sales agreements between Progress Energy Florida, Inc. and the Southern Company for cost recovery purposes?

Recommendation: Yes. The agreements provide a net present value savings of \$133 million to \$145 million over the life of the contracts, due to the deferral of two natural gas-fired combined cycle units. Further, the agreements provide several non-price benefits, including: 1) fuel diversity; 2) transmission access; 3) potential savings from economy energy purchases; 4) increased reliability; and 5) planning flexibility.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Lesly Eddy
Mark Bradley
Michael...
James...
Charles...

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

02099 MAR-1 '05

FPS-COMMISSION CLERK

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Issue 2: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED