

**Susan D. Ritenour**  
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March 18, 2005

**Ms. Blanca S. Bayo, Director**  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten (10) copies of the following for the month of February 2005 based on actual amounts:

- |     |               |  |
|-----|---------------|--|
| 1.  | Schedule A1:  | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2.  | Schedule A2:  | Calculation of True-up and Interest Provision                                    |
| 3.  | Schedule A3:  | Generating System Comparative Data by Fuel Type                                  |
| 4.  | Schedule A4:  | System Net Generation and Fuel Cost  |
| 5.  | Schedule A5:  | System Generated Fuel Cost Inventory Analysis                                    |
| 6.  | Schedule A6:  | Power Sold   |
| 7.  | Schedule A7:  | Purchased Power (Exclusive of Economy Energy Purchases)                          |
| 8.  | Schedule A8:  | Energy Payments to Qualifying Facilities   |
| 9.  | Schedule A9:  | Economy Energy Purchases   |
| 10. | Schedule A12: | Capacity Contracts   |

Sincerely,

A handwritten signature in black ink that reads "Susan D. Ritenour db". The signature is written in a cursive style.

db  
Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER - DATE

02714 MAR 21 05

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 18 day of March 2005 on the following:

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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 050001-EI**

**ACTUAL MONTHLY FUEL FILING  
FEBRUARY 2005**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER - DATE

02714 MAR 21 03

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2005  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	26,109,623	24,478,899	1,630,724	6.66	1,082,964,000	1,091,670,000	(8,706,000)	(0.80)	2.4109	2.2423	0.17	7.52
2 Hedging Settlement Costs	399,320	-	399,320	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,765	2,757	(992)	(35.98)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(2,845)	-	(2,845)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	26,507,863	24,481,656	2,026,207	8.28	1,082,964,000	1,091,670,000	(8,706,000)	(0.80)	2.4477	2.2426	0.21	9.15
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,081,806	1,205,000	876,806	72.76	66,809,357	34,866,000	31,943,357	91.62	3.1160	3.4561	(0.34)	(9.84)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	41,095	-	41,095	3.41	927,809	0	927,809	#N/A	4.4293	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,122,901	1,205,000	917,901	76.17	67,737,166	34,866,000	32,871,166	94.28	3.1340	3.4561	(0.32)	(9.32)
14 Total Available MWH (Line 6 + Line 13)	28,630,764	25,686,656	2,944,108	11.46	1,150,701,166	1,126,536,000	24,165,166	2.15				
15 Fuel Cost of Economy Sales (A6)	(448,588)	(173,000)	(275,588)	159.30	(12,028,649)	(4,068,000)	(7,960,649)	(195.69)	(3.7293)	(4.2527)	0.52	12.31
16 Gain on Economy Sales (A6)	(148,965)	(234,000)	85,035	(36.34)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,256,261)	(2,678,000)	421,739	(15.75)	(134,726,951)	(133,090,000)	(1,636,951)	(1.23)	(1.6747)	(2.0122)	0.34	16.77
18 Fuel Cost of Other Power Sales (A6)	(7,234,316)	(4,972,000)	(2,262,316)	45.50	(205,228,499)	(160,664,000)	(44,564,499)	(27.74)	(3.5250)	(3.0947)	(0.43)	(13.90)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(10,088,130)	(8,057,000)	(2,031,130)	(25.21)	(351,984,099)	(297,822,000)	(54,162,099)	(18.19)	(2.8661)	(2.7053)	(0.16)	(5.94)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	18,542,634	17,629,656	912,978	5.18	798,717,067	828,714,000	(29,996,933)	(3.62)	2.3216	2.1274	0.19	9.13
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	43,485	41,165	2,320	5.64	1,873,060	1,935,000	(61,940)	(3.20)	2.3216	2.1274	0.19	9.13
24 T & D Losses	860,019	816,432	43,587	5.34	37,044,248	38,377,000	(1,332,752)	(3.47)	2.3216	2.1274	0.19	9.13
25 TERRITORIAL KWH SALES	18,542,634	17,629,656	912,978	5.18	759,799,759	788,402,000	(28,602,241)	(3.63)	2.4405	2.2361	0.20	9.14
26 Wholesale KWH Sales	772,727	585,110	187,617	32.07	31,663,435	26,166,000	5,497,435	21.01	2.4404	2.2361	0.20	9.14
27 Jurisdictional KWH Sales	17,769,907	17,044,546	725,361	4.26	728,136,324	762,236,000	(34,099,676)	(4.47)	2.4405	2.2361	0.20	9.14
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	17,782,346	17,056,477	725,869	4.26	728,136,324	762,236,000	(34,099,676)	(4.47)	2.4422	2.2377	0.20	9.14
29 TRUE-UP	2,214,413	2,214,413	0	0.00	728,136,324	762,236,000	(34,099,676)	(4.47)	0.3041	0.2905	0.01	4.68
30 TOTAL JURISDICTIONAL FUEL COST	19,996,759	19,270,890	725,869	3.77	728,136,324	762,236,000	(34,099,676)	(4.47)	2.7463	2.5282	0.22	8.63
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.7483	2.5300	0.22	8.63
33 GPIF Reward / (Penalty) **	52,107	52,107	0	0.00	728,136,324	762,236,000	(34,099,676)	(4.47)	0.0072	0.0068	0.00	5.88
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.7555	2.5368	0.22	8.62
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.756	2.537		

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales.

\*\*\*Gain/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: FEBRUARY 2005**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,109,623
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(2,845)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	399,320
5	Hedging Support Costs	Schedule A-2, Line A-5	1,765
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,081,806
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	41,095
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,088,130)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 18,542,634</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
FEBRUARY 2005  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	61,303,443	57,662,844	3,640,599	6.31	2,584,436,000	2,506,590,000	77,846,000	3.11	2.3720	2.3004	0.07	3.11
2 Hedging Settlement Costs	652,300	0	652,300	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	3,271	5,514	(2,243)	(40.68)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	10,100	0	10,100	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	61,969,114	57,668,358	4,300,756	7.46	2,584,436,000	2,506,590,000	77,846,000	3.11	2.3978	2.3007	0.10	4.22
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,017,366	1,809,000	208,366	11.52	141,546,141	54,415,000	87,131,141	160.12	1.4252	3.3245	(1.90)	(57.13)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	99,589	0	99,589	#N/A	2,076,449	0	2,076,449	#N/A	4.7961	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,116,955	1,809,000	307,955	17.02	143,622,590	54,415,000	89,207,590	163.94	1.4740	3.3245	(1.85)	(55.66)
14 Total Available MWH (Line 6 + Line 13)	64,086,069	59,477,358	4,608,711	7.75	2,728,058,590	2,561,005,000	167,053,590	6.52				
15 Fuel Cost of Economy Sales (A6)	(875,664)	(456,000)	(419,664)	92.03	(22,014,765)	(11,706,000)	(10,308,765)	(88.06)	(3.9776)	(3.8954)	(0.08)	(2.11)
16 Gain on Economy Sales (A6)	(296,166)	(513,000)	216,834	(42.27)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(4,775,434)	(4,681,000)	(94,434)	2.02	(268,926,997)	(241,829,000)	(27,097,997)	(11.21)	(1.7757)	(1.9357)	0.16	8.27
18 Fuel Cost of Other Power Sales (A6)	(26,317,453)	(16,518,000)	(9,799,453)	59.33	(717,596,462)	(536,541,000)	(181,055,462)	(33.74)	(3.6674)	(3.0786)	(0.59)	(19.13)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(32,264,717)	(22,168,000)	(10,096,717)	(45.55)	(1,008,538,224)	(790,076,000)	(218,462,224)	(27.65)	(3.1992)	(2.8058)	(0.39)	(14.02)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	31,821,352	37,309,358	(5,488,006)	(14.71)	1,719,520,366	1,770,929,000	(51,408,634)	(2.90)	1.8506	2.1068	(0.26)	(12.16)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	72,894	83,471	(10,577)	(12.67)	3,938,945	3,962,000	(23,055)	0.58	1.8506	2.1068	(0.26)	(12.16)
24 T & D Losses *	1,609,080	1,859,420	(250,340)	(13.46)	86,949,072	88,258,000	(1,308,928)	1.48	1.8506	2.1068	(0.26)	(12.16)
25 TERRITORIAL KWH SALES	31,821,352	37,309,358	(5,488,006)	(14.71)	1,628,632,349	1,678,709,000	(50,076,651)	2.98	1.9539	2.2225	(0.27)	(12.09)
26 Wholesale KWH Sales	1,245,143	1,295,921	(50,778)	(3.92)	62,573,938	58,323,000	4,250,938	(7.29)	1.9899	2.2220	(0.23)	(10.45)
27 Jurisdictional KWH Sales	30,576,209	36,013,437	(5,437,228)	(15.10)	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)	1.9524	2.2225	(0.27)	(12.15)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	30,597,611	36,038,646	(5,441,035)	(15.10)	1,566,058,411	1,620,386,000	(54,327,589)	3.35	1.9538	2.2241	(0.27)	(12.15)
29 TRUE-UP	4,428,826	4,428,826	0	0.00	1,566,058,411	1,620,386,000	(54,327,589)	3.35	0.2828	0.2733	0.01	3.48
30 TOTAL JURISDICTIONAL FUEL COST	35,026,437	40,467,472	(5,441,035)	(13.45)	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)	2.2366	2.4974	(0.26)	(10.44)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.2382	2.4992	(0.26)	(10.44)
33 GPIF Reward / (Penalty) **	104,214	104,213	1	0.00	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)	0.0067	0.0064	0.00	4.69
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.2449	2.5056	(0.26)	(10.40)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.245	2.506		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\* (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	25,951,859.11	24,264,379	1,687,480.11	6.95	60,968,403.51	57,210,830	3,757,573.51	6.57
1a Other Generation	157,763.51	214,520	(56,756.49)	(26.46)	335,039.27	452,014	(116,974.73)	(25.88)
2 Fuel Cost of Power Sold	(10,088,129.93)	(8,057,000)	(2,031,129.93)	25.21	(32,264,716.52)	(22,168,000)	(10,096,716.52)	45.55
3 Fuel Cost - Purchased Power	2,081,806.48	1,205,000	876,806.48	72.76	2,017,366.10	1,809,000	208,366.10	11.52
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	41,095.00	0	41,095.00	100.00	99,589.00	0	99,589.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	1,764.59	2,757	(992.41)	(36.00)	3,270.70	5,514	(2,243.30)	(40.68)
6 Hedging Settlement Cost	399,320.00	0	399,320.00	(100.00)	652,300.00	0	652,300.00	(100.00)
7 Total Fuel & Net Power Transactions	18,545,478.76	17,629,656	915,823	5.19	31,811,252.06	37,309,358	(5,498,106)	(14.74)
8 Adjustments To Fuel Cost	(2,844.90)	0	(2,844.90)	#N/A	10,099.94	0	10,099.94	#N/A
9 Adj. Total Fuel & Net Power Transactions	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	728,136,324	762,236,000	(34,099,676)	(4.47)	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)
2 Non-Jurisdictional Sales	31,663,435	26,166,000	5,497,435	21.01	62,573,938	58,323,000	4,250,938	7.29
3 Total Territorial Sales	759,799,759	788,402,000	(28,602,241)	(3.63)	1,628,632,349	1,678,709,000	(50,076,651)	(2.98)
4 Juris. Sales as % of Total Terr. Sales	95.8327	96.6811	(0.8484)	(0.88)	96.1579	96.5257	(0.3678)	(0.38)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C. True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	20,478,941.07	24,199,569	(3,720,627.93)	(15.37)	44,545,336.59	48,399,138	(3,853,801.41)	(7.96)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(4,428,825.16)	(4,428,826)	0.84	0.00
2b Incentive Provision	(52,031.69)	(52,069)	37.31	(0.07)	(104,100.87)	(104,138)	37.13	(0.04)
3 Juris. Fuel Revenue Applicable to Period	<u>18,212,496.80</u>	<u>21,933,087</u>	<u>(3,720,590.20)</u>	<u>(16.96)</u>	<u>40,012,410.56</u>	<u>43,866,174</u>	<u>(3,853,763.44)</u>	<u>(8.79)</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>95.8327</u>	<u>96.6811</u>	<u>(0.8484)</u>	<u>(0.88)</u>	<u>96.1579</u>	<u>96.5257</u>	<u>(0.3678)</u>	<u>(0.38)</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>17,782,345.61</u>	<u>17,056,477</u>	<u>725,868.61</u>	<u>4.26</u>	<u>30,597,611.21</u>	<u>36,038,646</u>	<u>(5,441,034.79)</u>	<u>(15.10)</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	430,151.19	4,876,610	(4,446,458.81)	(91.18)	9,414,761.86	7,827,490	1,587,271.86	20.28
8 Interest Provision for the Month	9,840.31	(38,436)	48,276.31	(125.60)	5,137.25	(86,824)	91,961.25	(105.92)
9 Beginning True-Up & Interest Provision*	<u>3,263,099.11</u>	<u>(21,456,046)</u>	<u>24,719,145.11</u>	<u>(115.21)</u>	<u>(7,931,221.08)</u>	<u>(26,572,951)</u>	<u>18,641,729.92</u>	<u>(70.15)</u>
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	<u>0.00</u>	<u>4,428,825.16</u>	<u>4,428,826</u>	<u>(0.84)</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>5,917,503.19</u>	<u>(14,403,459)</u>	<u>20,320,962.19</u>	<u>(141.08)</u>	<u>5,917,503.19</u>	<u>(14,403,459)</u>	<u>20,320,962.19</u>	<u>(141.08)</u>

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CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	3,263,099.11	(21,456,046)	24,719,145.11	(115.21)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	5,907,662.88	(14,365,023)	20,272,685.88	(141.13)
3	Total of Beginning & Ending True-Up Amts.	9,170,761.99	(35,821,069)	44,991,830.99	(125.60)
4	Average True-Up Amount	4,585,381.00	(17,910,535)	22,495,916.00	(125.60)
5	Interest Rate -				
	1st Day of Reporting Business Month	2.50	2.50	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	2.65	2.65	0.0000	
7	Total (D5+D6)	5.15	5.15	0.0000	
8	Annual Average Interest Rate	2.58	2.58	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2146	0.2146	0.0000	
10	Interest Provision (D4*D9)	9,840.23	(38,436)	48,276.23	(125.60)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF :      FEBRUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
<u>FUEL COST-NET GEN.(\$)</u>	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
1 LIGHTER OIL (B.L.)	21,049	43,639	(22,590)	(51.77)	69,302	93,175	(23,873)	(25.62)
2 COAL excluding Scherer	13,910,568	13,309,357	601,211	4.52	36,916,893	33,979,276	2,937,617	8.65
3 COAL at Scherer	2,223,701	2,346,801	(123,100)	(5.25)	4,279,206	4,934,167	(654,961)	(13.27)
4 GAS	9,945,388	8,749,401	1,195,987	13.67	20,009,045	18,585,014	1,424,031	7.66
5 GAS (B.L.)	6,442	29,701	(23,259)	(78.31)	31,880	71,212	(39,332)	(55.23)
6 OIL - C.T.	2,475	0	2,475	100.00	(2,883)	0	(2,883)	#N/A
7 TOTAL (\$)	<u>26,109,623</u>	<u>24,478,899</u>	<u>1,630,724</u>	<u>6.66</u>	<u>61,303,443</u>	<u>57,662,844</u>	<u>3,640,599</u>	<u>6.31</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL			0	#N/A			0	#N/A
9 COAL (Total)	875,924	884,630	(8,706)	(0.98)	2,186,072	2,143,700	42,372	1.98
10 GAS	207,038	207,040	(2)	0.00	398,345	362,890	35,455	9.77
11 OIL - C.T.	<u>2</u>	<u>0</u>	<u>2</u>	<u>(100.00)</u>	<u>19</u>	<u>0</u>	<u>19</u>	<u>#N/A</u>
12 TOTAL (MWH)	<u>1,082,964</u>	<u>1,091,670</u>	<u>(8,706)</u>	<u>(0.80)</u>	<u>2,584,436</u>	<u>2,506,590</u>	<u>77,846</u>	<u>3.11</u>
<u>UNITS OF FUEL BURNED</u>								
13 LIGHTER OIL (BBL)	432	1,044	(612)	(58.62)	1,416	2,236	(820)	(36.67)
14 COAL (TON) (1)	329,845	333,691	(3,846)	(1.15)	861,628	831,246	30,382	3.65
15 GAS (MCF)	1,360,047	1,066,934	293,113	27.47	2,651,112	2,269,787	381,325	16.80
16 OIL - C.T. (BBL)	63	0	63	100.00	(73)	0	(73)	100.00
<u>BTU'S BURNED (MMBTU)</u>								
17 COAL + GAS B.L. +OIL B.L.	9,082,011	8,929,778	152,233	1.70	22,412,275	21,831,500	580,775	2.66
18 GAS - Generation	1,409,337	1,094,692	314,645	28.74	2,746,329	2,327,759	418,570	17.98
19 OIL - C.T.	<u>373</u>	<u>0</u>	<u>373</u>	<u>100.00</u>	<u>(433)</u>	<u>0</u>	<u>(433)</u>	<u>#N/A</u>
20 TOTAL (MMBTU)	<u>10,491,721</u>	<u>10,024,470</u>	<u>467,251</u>	<u>4.66</u>	<u>25,158,171</u>	<u>24,159,259</u>	<u>998,912</u>	<u>4.13</u>
<u>GENERATION MIX (% MWH)</u>								
21 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
22 COAL	80.88	81.03	(0.15)	(0.19)	84.59	85.52	(0.93)	(1.09)
23 GAS	19.12	18.97	0.15	0.79	15.41	14.48	0.93	6.42
24 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
25 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/ UNIT</u>								
26 LIGHTER OIL (\$/BBL)	48.72	41.80	6.92	16.56	48.94	41.67	7.27	17.45
27 COAL (\$/TON) (1)	42.17	39.89	2.28	5.72	42.85	40.88	1.97	4.82
28 GAS (\$/MCF)	7.20	8.02	(0.82)	(10.22)	7.43	8.02	(0.59)	(7.36)
29 OIL - C.T. (\$/BBL)	39.29	#N/A	#N/A	#N/A	39.49	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
30 COAL + GAS B.L. +OIL B.L.	1.78	1.76	0.02	1.14	1.84	1.79	0.05	2.79
31 GAS - Generation	6.94	7.80	(0.86)	(11.03)	7.16	7.79	(0.63)	(8.09)
32 OIL - C.T.	6.64	#N/A	#N/A	#N/A	6.66	#N/A	#N/A	#N/A
33 TOTAL (\$/MMBTU)	<u>2.49</u>	<u>2.44</u>	<u>0.05</u>	<u>2.05</u>	<u>2.44</u>	<u>2.39</u>	<u>0.05</u>	<u>2.09</u>
<u>BTU BURNED / KWH</u>								
34 COAL + GAS B.L. +OIL B.L.	10,368	10,094	274	2.71	10,252	10,184	68	0.67
35 GAS - Generation	6,997	5,493	1,504	27.38	7,107	6,717	390	5.81
36 OIL - C.T.	186,500	#N/A	#N/A	#N/A	(22,789)	#N/A	#N/A	#N/A
37 TOTAL (BTU/KWH)	<u>9,688</u>	<u>9,183</u>	<u>505</u>	<u>5.50</u>	<u>9,734</u>	<u>9,638</u>	<u>96</u>	<u>1.00</u>
<u>FUEL COST (¢ / KWH)</u>								
38 COAL + GAS B.L. +OIL B.L.	1.85	1.78	0.07	3.93	1.89	1.82	0.07	3.85
39 GAS	4.80	4.23	0.57	13.48	5.02	5.12	(0.10)	(1.95)
40 OIL - C.T.	123.75	#N/A	#N/A	#N/A	(15.17)	#N/A	#N/A	#N/A
41 TOTAL (¢ / KWH)	<u>2.41</u>	<u>2.24</u>	<u>0.17</u>	<u>7.59</u>	<u>2.37</u>	<u>2.30</u>	<u>0.07</u>	<u>3.04</u>

Note: (1) Line 14, Coal Tons, and Line 27, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 28, 31, and 35 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
2								Gas-S	0	1,029	0	0		0.00
3	Crist 3	35.0	(118)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
4								Gas-S	0	1,029	0	0		0.00
5	Crist 4	78.0	41,425	79.0	100.0	79.0	10,524	Coal	18,792	11,599	435,950	863,819	2.09	45.97
6			0					Gas-G	0	1,029	0	0	#N/A	#N/A
7								Gas-S	0	1,029	0	0		#N/A
8								Oil-S	134	141,334	795	6,453		48.16
10	Crist 5	80.0	40,690	75.7	95.5	79.3	10,529	Coal	18,600	11,517	428,430	854,963	2.10	45.97
11			0					Gas-G	0	1,029	0	0	#N/A	#N/A
12								Gas-S	995	1,029	1,024	6,442		6.47
13								Oil-S	179	141,334	1,061	8,619		48.15
15	Crist 6	302.0	170,714	84.1	99.6	84.5	10,218	Coal	75,230	11,594	1,744,424	3,458,004	2.03	45.97
16			0					Gas-G	0	1,029	0	0	#N/A	#N/A
17								Gas-S	0	1,029	0	0		#N/A
18								Oil-S	9	141,334	56	454		50.44
19	Crist 7	477.0	(831)	(0.3)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
20			0					Gas-G	0	1,029	0	0	#N/A	#N/A
21								Gas-S	0	1,029	0	0		#N/A
22								Oil-S	0	141,334	0	0		#N/A
23	Scherer 3 (2)	211.0	124,459	87.8	99.2	88.5	10,614	Coal	N/A	9,176	1,320,979	2,223,701	1.79	#N/A
24								Oil-S	1	140,150	4	36		36.00
25	Scholz 1	46.0	5,598	18.1	100.0	18.1	14,812	Coal	3,463	11,972	82,917	189,233	3.38	54.64
26								Oil-S	7	141,355	43	372		53.14
27	2	46.0	6,895	22.3	100.0	22.3	10,116	Coal	2,880	12,108	69,753	157,403	2.28	54.65
28								Oil-S	5	141,355	32	283		56.60
29	Smith 1	162.0	90,026	82.7	100.0	82.7	10,283	Coal	39,518	11,713	925,743	1,737,991	1.93	43.98
30								Oil-S	34	141,334	205	1,968		57.88
31	2	189.0	63,923	50.3	62.5	80.5	10,570	Coal	28,913	11,684	675,645	1,271,605	1.99	43.98
32								Oil-S	30	141,334	181	1,739		57.97
33	3	531.0	201,541	56.5	99.7	56.7	6,993	Gas-G	1,359,052	1,037	1,409,337	9,787,624	4.86	7.20
34	A	40.0	2	0.0	100.0	0.0	186,500	Oil	63	141,334	373	2,475	123.75	39.29
35	Other Generation	0.0	5,615						0	0		157,764	2.81	#N/A
36	Daniel 1 (1)	257.0	166,548	96.4	99.8	96.6	10,140	Coal	79,838	10,576	1,688,744	3,085,758	1.85	38.65
37								Oil-S	31	138,326	177	1,106		35.68
38	Daniel 2 (1)	250.0	166,477	99.1	99.9	99.2	10,247	Coal	80,586	10,584	1,705,845	3,114,649	1.87	38.65
39								Oil-S	1	138,326	3	19		19.00
40	Total	2,728.0	1,082,964	59.1	60.2	98.2	9,738				10,491,721	26,932,480	2.49	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(16,904) Crist Inventory Adjustment (COAL)	(776,050)	
(2,731) Smith Inventory Adjustment (COAL)	(123,301)	
1,660 Scholz Inventory Adjustment (COAL)	83,438	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	26,109,623	2.41

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES:</b>									
1	UNITS (BBL)	(228)	1,044	(1,272)	(121.84)	744	2,236	(1,492)	(66.72)
2	UNIT COST (\$/BBL)	58.22	44.85	13.37	29.81	33.73	44.81	(11.08)	(24.73)
3	AMOUNT (\$)	(13,274)	46,819	(60,093)	(128.35)	25,096	100,201	(75,105)	(74.95)
<b>BURNED:</b>									
4	UNITS (BBL)	526	1,044	(518)	(49.62)	1,602	2,236	(634)	(28.35)
5	UNIT COST (\$/BBL)	49.43	41.80	7.63	18.25	49.30	41.67	7.63	18.31
6	AMOUNT (\$)	26,000	43,639	(17,639)	(40.42)	78,973	93,175	(14,202)	(15.24)
<b>ENDING INVENTORY:</b>									
7	UNITS (BBL)	6,744	8,368	(1,624)	(19.41)	6,744	8,368	(1,624)	(19.41)
8	UNIT COST (\$/BBL)	44.49	41.09	3.40	8.27	44.49	41.09	3.40	8.27
9	AMOUNT (\$)	300,066	343,869	(43,803)	(12.74)	300,066	343,869	(43,803)	(12.74)
10	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
<b>PURCHASES:</b>									
11	UNITS (TONS)	400,188	353,296	46,892	13.27	912,831	864,543	48,288	5.59
12	UNIT COST (\$/TON)	43.19	38.63	4.56	11.80	43.82	39.92	3.90	9.77
13	AMOUNT (\$)	17,285,768	13,647,161	3,638,607	26.66	40,004,784	34,512,858	5,491,926	15.91
<b>BURNED:</b>									
14	UNITS (TONS)	329,845	333,691	(3,846)	(1.15)	861,628	831,246	30,382	3.65
15	UNIT COST (\$/TON)	42.19	39.89	2.30	5.77	42.86	40.88	1.98	4.84
16	AMOUNT (\$)	13,917,512	13,309,357	608,155	4.57	36,930,781	33,979,276	2,951,505	8.69
<b>ENDING INVENTORY:</b>									
17	UNITS (TONS)	381,916	563,308	(181,392)	(32.20)	381,916	563,308	(181,392)	(32.20)
18	UNIT COST (\$/TON)	44.21	42.32	1.89	4.47	44.21	42.32	1.89	4.47
19	AMOUNT (\$)	16,882,746	23,838,009	(6,955,263)	(29.18)	16,882,746	23,838,009	(6,955,263)	(29.18)
20	DAYS SUPPLY	20	29	(9)	(31.03)	20	29	(9)	(31.03)
<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
<b>PURCHASES:</b>									
21	UNITS (MMBTU)	908,627	1,330,734	(422,107)	(31.72)	1,912,430	2,584,387	(671,957)	(26.00)
22	UNIT COST (\$/MMBTU)	1.73	1.71	0.02	1.17	1.67	1.71	(0.04)	(2.34)
23	AMOUNT (\$)	1,569,787	2,281,069	(711,282)	(31.18)	3,195,081	4,428,277	(1,233,196)	(27.85)
<b>BURNED:</b>									
24	UNITS (MMBTU)	1,320,979	1,377,012	(56,033)	(4.07)	2,564,962	2,901,473	(336,511)	(11.60)
25	UNIT COST (\$/MMBTU)	1.68	1.70	(0.02)	(1.18)	1.67	1.70	(0.03)	(1.76)
26	AMOUNT (\$)	2,223,701	2,346,801	(123,100)	(5.25)	4,279,206	4,934,167	(654,961)	(13.27)
<b>ENDING INVENTORY:</b>									
27	UNITS (MMBTU)	857,918	2,017,045	(1,159,127)	(57.47)	857,918	2,017,045	(1,159,127)	(57.47)
28	UNIT COST (\$/MMBTU)	1.69	1.71	(0.02)	(1.17)	1.69	1.71	(0.02)	(1.17)
29	AMOUNT (\$)	1,448,019	3,439,368	(1,991,349)	(57.90)	1,448,019	3,439,368	(1,991,349)	(57.90)
30	DAYS SUPPLY	16	39	(23)	(58.97)	16	39	(23)	(58.97)
<b>GAS</b> (Reported on a MMBTU and \$ basis)									
<b>PURCHASES:</b>									
31	UNITS (MMBTU)	1,664,017	1,066,934	597,083	55.96	2,934,161	2,269,787	664,374	29.27
32	UNIT COST (\$/MMBTU)	6.88	8.03	(1.15)	(14.32)	7.07	8.02	(0.95)	(11.85)
33	AMOUNT (\$)	11,445,649	8,564,582	2,881,067	33.64	20,755,232	18,204,212	2,551,020	14.01
<b>BURNED:</b>									
34	UNITS (MMBTU)	1,410,361	1,066,934	343,427	32.19	2,751,737	2,269,787	481,950	21.23
35	UNIT COST (\$/MMBTU)	6.94	8.03	(1.09)	(13.57)	7.16	8.02	(0.86)	(10.72)
36	AMOUNT (\$)	9,794,066	8,564,582	1,229,484	14.36	19,705,885	18,204,212	1,501,673	8.25
<b>ENDING INVENTORY:</b>									
37	UNITS (MMBTU)	497,757	0	497,757	100.00	497,757	0	497,757	100.00
38	UNIT COST (\$/MMBTU)	6.94	#N/A	#N/A	100.00	6.94	0.00	6.94	#N/A
39	AMOUNT (\$)	3,456,845	0	3,456,845	100.00	3,456,845	0	3,456,845	100.00
<b>OTHER - C.T. OIL</b>									
<b>PURCHASES:</b>									
40	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
41	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
<b>BURNED:</b>									
43	UNITS (BBL)	63	0	63	#N/A	(73)	0	(73)	#N/A
44	UNIT COST (\$/BBL)	39.29	#N/A	#N/A	#N/A	39.49	#N/A	#N/A	#N/A
45	AMOUNT (\$)	2,475	0	2,475	#N/A	(2,883)	0	(2,883)	#N/A
<b>ENDING INVENTORY:</b>									
46	UNITS (BBL)	4,677	12,857	(8,180)	(63.62)	4,677	12,857	(8,180)	(63.62)
47	UNIT COST (\$/BBL)	39.46	41.38	(1.92)	(4.64)	39.46	41.38	(1.92)	(4.64)
48	AMOUNT (\$)	184,563	532,049	(347,486)	(65.31)	184,563	532,049	(347,486)	(65.31)
49	DAYS SUPPLY	3	7	(4)	(57.14)				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	160,664,000	0	160,664,000	3.09	3.35	4,972,000	5,376,000	
2	Various Unit Power Sales	133,090,000	0	133,090,000	2.01	2.13	2,678,000	2,841,000	
3	Various Economy Sales	4,068,000	0	4,068,000	4.25	4.13	173,000	168,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	234,000	234,000	
5	<b>TOTAL ESTIMATED</b>	<b>297,822,000</b>	<b>0</b>	<b>297,822,000</b>	<b>2.71</b>	<b>2.89</b>	<b>8,057,000</b>	<b>8,619,000</b>	
<i>ACTUAL</i>									
6	Southern Company Interchange	195,272,940	0	195,272,940	4.05	4.06	7,904,488	7,931,968	
7	A.E.C. Economy, External	651,216	0	651,216	3.66	4.70	23,836	30,628	
8	AECI External	26,019	0	26,019	3.40	5.08	885	1,323	
9	AEP External	0	0	0	#N/A	#N/A	0	0	
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0	
11	CALPINE External	64,150	0	64,150	3.46	4.41	2,219	2,828	
12	CARGILE External	70,637	0	70,637	3.88	4.73	2,740	3,344	
13	CINERGY External	67,101	0	67,101	3.79	5.19	2,542	3,483	
14	COBBEMC External	1,169,506	0	1,169,506	3.76	4.84	43,991	56,645	
15	COGENTRX External	0	0	0	#N/A	#N/A	0	0	
16	CONOCO External	45,554	0	45,554	3.72	4.73	1,695	2,156	
17	CONSTELL External	49,302	0	49,302	3.86	5.22	1,902	2,573	
18	CORAL External	937	0	937	3.31	4.27	31	40	
19	CPL External	74,021	0	74,021	3.73	5.49	2,758	4,063	
20	DEMA External	14,415	0	14,415	3.52	5.27	507	760	
21	DTE External	46,850	0	46,850	4.47	5.36	2,096	2,512	
22	DUKE External	27,821	0	27,821	4.23	6.74	1,177	1,875	
23	EASTKY External	148,406	0	148,406	3.68	5.33	5,467	7,906	
24	EFFINGHAM External	0	0	0	#N/A	#N/A	71	0	
25	ENTERGY Economy, External	1,367,138	0	1,367,138	3.55	5.02	48,553	68,669	
26	PROGRESS UPS, External	37,387,573	0	37,387,573	1.91	2.04	714,134	761,658	
27	FPL UPS, External	79,558,041	0	79,558,041	1.90	2.02	1,510,301	1,609,740	
28	JEA UPS, External	17,772,327	0	17,772,327	1.91	2.03	339,751	361,601	
29	LPM External	12,255	0	12,255	3.63	5.25	445	644	
30	MERRILL External	177,096	0	177,096	3.56	4.89	6,312	8,667	
31	MORGAN External	48,942	0	48,942	3.83	5.67	1,875	2,773	
32	NCMPA1 External	3,604	0	3,604	4.05	4.99	146	180	
33	NRG External	0	0	0	#N/A	#N/A	0	0	
34	OPC External	1,967,683	0	1,967,683	3.78	4.98	74,382	97,989	
35	ORLANDO External	196,054	0	196,054	3.80	4.64	7,459	9,088	
36	OXY External	60,617	0	60,617	4.14	5.40	2,510	3,272	
37	PVI External	965,818	0	965,818	3.70	4.72	35,687	45,606	
38	SCE&G External	339,259	0	339,259	4.01	5.02	13,611	17,017	
39	SEC External	1,478,633	0	1,478,633	3.80	4.90	56,127	72,431	
40	SPLITROC External	0	0	0	#N/A	#N/A	0	0	
41	TAL External	9,010	0	9,010	3.66	4.20	330	378	
42	TEA External	1,734,362	0	1,734,362	3.69	4.71	63,965	81,650	
43	TVA External	771,713	0	771,713	3.63	5.17	28,027	39,860	
44	WESTGA External	0	0	0	#N/A	#N/A	0	0	
45	WILLIAMS External	248,373	0	248,373	4.07	5.50	10,099	13,657	
46	WRI External	201,167	0	201,167	3.71	5.36	7,473	10,782	
47	Less: Flow-Thru Energy	(20,332,600)	0	(20,332,600)	3.55	3.55	(721,007)	(721,007)	
48	AEC/BRMC	258,637	0	258,637	1.99	1.99	5,150	5,150	
49	SEPA	1,731,752	1,731,752	0	0.00	0.00	0	0	
50	U.P.S. Adjustment	0	0	0	N/A	N/A	(308,255)	(308,255)	
51	Economy Energy Sales Gain	0	0	0	N/A	N/A	148,965	148,965	
52	Other transactions including adj.	<u>28,297,770</u>	<u>21,307,224</u>	<u>6,990,546</u>	0.16	0.16	<u>45,685</u>	<u>45,685</u>	
53	<b>TOTAL ACTUAL SALES</b>	<b>351,984,099</b>	<b>23,038,976</b>	<b>328,945,123</b>	<b>2.87</b>	<b>2.96</b>	<b>10,088,130</b>	<b>10,428,304</b>	
54	Difference in Amount	54,162,099	23,038,976	31,123,123	0.16	0.07	2,031,130	1,809,304	
55	Difference in Percent	18.19	#N/A	10.45	5.90	2.42	25.21	20.99	

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH		¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL \$
			WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	TOTAL COST			
<i>ESTIMATED</i>									
1	So. Co. Interchange	536,541,000	0	536,541,000	3.08	3.32	16,518,000	17,816,000	
2	Various Unit Power Sales	241,829,000	0	241,829,000	1.94	2.06	4,681,000	4,992,000	
3	Various Economy Sales	11,706,000	0	11,706,000	3.90	3.90	456,000	456,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	513,000	513,000	
5	TOTAL ESTIMATED	<u>790,076,000</u>	<u>0</u>	<u>790,076,000</u>	2.81	3.01	<u>22,168,000</u>	<u>23,777,000</u>	
<i>ACTUAL</i>									
6	Southern Company Interchange	677,871,673	0	677,871,673	4.06	4.47	27,504,993	30,301,084	
7	A.E.C. Economy, External	1,299,914	0	1,299,914	3.83	4.98	49,843	64,681	
8	AECI External	110,781	0	110,781	3.81	4.96	4,217	5,499	
9	AEP External	468,720	0	468,720	5.77	6.21	27,058	29,097	
10	BPENERGY External	7,208	0	7,208	4.04	5.99	291	432	
11	CALPINE External	66,456	0	66,456	3.48	4.45	2,311	2,955	
12	CARGILE External	324,705	0	324,705	4.43	5.56	14,399	18,046	
13	CINERGY External	334,646	0	334,646	4.17	5.72	13,950	19,158	
14	COBBEMC External	1,971,071	0	1,971,071	4.00	5.09	78,748	100,408	
15	COGENTRX External	0	0	0	#N/A	#N/A	468	0	
16	CONOCO External	52,762	0	52,762	3.73	4.72	1,968	2,488	
17	CONSTELL External	115,468	0	115,468	4.11	6.06	4,744	6,992	
18	CORAL External	937	0	937	13.98	4.27	131	40	
19	CPL External	160,083	0	160,083	3.83	5.90	6,138	9,437	
20	DEMA External	25,587	0	25,587	3.76	5.48	961	1,401	
21	DTE External	92,115	0	92,115	4.21	5.33	3,877	4,908	
22	DUKE External	65,877	0	65,877	4.22	6.08	2,782	4,004	
23	EASTKY External	399,737	0	399,737	3.91	5.86	15,629	23,413	
24	EFFINGHAM External	0	0	0	#N/A	#N/A	337	0	
25	ENTERGY Economy, External	2,307,722	0	2,307,722	3.86	5.24	89,013	120,960	
26	PROGRESS UPS, External	76,056,162	0	76,056,162	1.85	1.97	1,408,843	1,501,157	
27	FPL UPS, External	159,187,532	0	159,187,532	1.85	1.97	2,942,753	3,134,521	
28	JEA UPS, External	33,658,439	0	33,658,439	1.86	1.98	626,046	666,286	
29	LPM External	12,255	0	12,255	3.63	5.25	445	644	
30	MERRILL External	332,637	0	332,637	3.80	5.14	12,632	17,090	
31	MORGAN External	290,187	0	290,187	4.08	6.59	11,848	19,111	
32	NCMPA1 External	18,019	0	18,019	4.23	8.15	762	1,469	
33	NRG External	57,664	0	57,664	7.21	6.02	4,157	3,474	
34	OPC External	3,029,872	0	3,029,872	3.98	5.14	120,469	155,745	
35	ORLANDO External	336,610	0	336,610	3.96	4.88	13,340	16,433	
36	OXY External	68,041	0	68,041	4.14	5.46	2,819	3,717	
37	PVI External	1,909,087	0	1,909,087	3.89	5.01	74,302	95,621	
38	SCE&G External	548,282	0	548,282	4.07	5.59	22,319	30,666	
39	SEC External	1,823,515	0	1,823,515	3.85	5.06	70,171	92,334	
40	SPLITROC External	158,565	0	158,565	4.28	4.60	6,782	7,294	
41	TAL External	24,864	0	24,864	3.93	4.91	978	1,220	
42	TEA External	2,471,700	0	2,471,700	3.80	4.86	93,860	120,203	
43	TVA External	1,780,769	0	1,780,769	3.85	5.25	68,645	93,431	
44	WESTGA External	0	0	0	#N/A	#N/A	1,161	0	
45	WILLIAMS External	930,862	0	930,862	4.09	5.56	38,068	51,728	
46	WRI External	442,911	0	442,911	3.84	5.13	17,019	22,715	
47	Less: Flow-Thru Energy	(33,771,366)	0	(33,771,366)	3.71	3.71	(1,253,643)	(1,253,643)	
48	AEC/BRMC	508,908	0	508,908	1.96	1.96	9,972	9,972	
49	SEPA	3,053,072	3,053,072	0	0.00	0.00	0	0	
50	U.P.S. Adjustment	0	0	0	N/A	N/A	(203,186)	(203,186)	
51	Economy Energy Sales Gain	0	0	0	N/A	N/A	296,166	296,166	
52	Other transactions including adj.	<u>69,934,175</u>	<u>53,272,438</u>	<u>16,661,737</u>	0.08	0.08	<u>56,131</u>	<u>56,131</u>	
53	TOTAL ACTUAL SALES	1,008,538,224	56,325,510	952,212,714	3.20	3.54	32,264,717	35,655,302	
54	Difference in Amount	218,462,224	56,325,510	162,136,714	0.39	0.53	10,096,717	11,878,302	
55	Difference in Percent	27.65	#N/A	20.52	13.88	17.61	45.55	49.96	

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: FEBRUARY 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2005

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						c/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	81,809	0	0	0	4.32	4.32	3,537	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	843,000	0	0	0	4.43	4.43	37,382	
7	International Paper	3,000	0	0	0	5.87	5.87	176	
8	<b>TOTAL</b>	<b>927,809</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.43</b>	<b>4.43</b>	<b>41,095</b>	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						c/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	357,449	0	0	0	3.99	3.99	14,276	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,690,000	0	0	0	4.97	4.97	84,000	
7	International Paper	29,000	0	0	0	4.53	4.53	1,313	
8	<b>TOTAL</b>	<b>2,076,449</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.80</b>	<b>4.80</b>	<b>99,589</b>	

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SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	20,008,000	3.53	707,000	31,214,000	3.33	1,040,000
2	Unit Power Sales	4,138,000	3.79	157,000	5,216,000	3.78	197,000
3	Economy Energy	2,100,000	4.00	84,000	5,145,000	3.83	197,000
4	Other Purchases	<u>8,620,000</u>	2.98	<u>257,000</u>	<u>12,840,000</u>	2.92	<u>375,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>34,866,000</u>	3.46	<u>1,205,000</u>	<u>54,415,000</u>	3.32	<u>1,809,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	16,571,317	6.56	1,087,065	26,545,880	(0.38)	(99,780)
6	Non-Associated Companies	67,520,458	2.55	1,721,038	135,961,145	2.51	3,416,705
7	Alabama Electric Co-op	864,000	3.16	27,294	942,000	3.22	30,318
8	Other Wheeled Energy	5,896,828	N/A	N/A	12,731,459	N/A	N/A
9	Other Transactions	21,765,354	N/A	1,384	54,567,023	N/A	(16,860)
10	Less: Flow-Thru Energy	<u>(45,808,600)</u>	1.65	<u>(754,975)</u>	<u>(89,201,366)</u>	1.47	<u>(1,313,017)</u>
11	TOTAL ACTUAL PURCHASES	<u>66,809,357</u>	3.12	<u>2,081,806</u>	<u>141,546,141</u>	1.43	<u>2,017,366</u>
12	Difference in Amount	31,943,357	(0.34)	876,806	87,131,141	(1.89)	208,366
13	Difference in Percent	91.62	(9.83)	72.76	160.12	(56.93)	11.52

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SCHEDULE A-12

2005 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)		
	CONTRACT	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
<b>A. CONTRACT/COUNTERPARTY</b>																		
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice		532.7	1,526,525	439.9	514,556	0	0	0	0	0	0	0	0	972.6	2,041,081.0
2 Solutia, Inc	QF	6/1/1996	5/31/2005		19.0	62,202	19.0	62,202	0	0	0	0	0	0	0	0	38.0	124,404.0
<b>SUBTOTAL</b>					<b>551.70</b>	<b>\$1,588,727</b>	<b>458.9</b>	<b>\$ 576,758</b>									<b>1,010.60</b>	<b>\$ 2,165,485</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																		
1 Confidential Contracts (Aggregate)	Other	Varies	Varies		Varies	(4,718)	Varies	(6,336)									0	(11,054)
<b>SUBTOTAL</b>					<b>0.0</b>	<b>\$ (4,718)</b>	<b>0.0</b>	<b>\$ (6,336)</b>									<b>0</b>	<b>\$ (11,054)</b>
<b>TOTAL</b>					<b>551.70</b>	<b>\$1,584,009</b>	<b>458.9</b>	<b>\$ 570,422</b>									<b>1,010.60</b>	<b>\$ 2,154,431</b>

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