

ORIGINAL 050191-TX

EARLY, LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

ATTORNEYS AT LAW
900 COMERICA BUILDING
KALAMAZOO, MICHIGAN 49007-4752
TELEPHONE (269) 381-8844
FACSIMILE (269) 381-8822

GEORGE H. LENNON
DAVID G. CROCKER
MICHAEL D. O'CONNOR
HAROLD E. FISCHER, JR.
LAWRENCE M. BRENTON
GORDON C. MILLER
GARY P. BARTOSIEWICZ
BLAKE D. CROCKER

ROBERT M. TAYLOR
RON W. KIMBREL
PATRICK D. CROCKER
RUSSELL B. BAUGH
ANDREW J. VORBRICH
TYREN R. CUDNEY
STEVEN M. BROWN
KRISTEN L. GETTING

OF COUNSEL
THOMPSON BENNETT
JOHN T. PETERS, JR.

VINCENT T. EARLY
(1922 - 2001)
JOSEPH J. BURGIE
(1926 - 1992)

March 18, 2005

Blanca Bayó
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RECEIVED-FPSC
MAR 21 PM 2:01
COMMISSION
CLERK

Re: BLC Management LLC, d/b/a Angles Communication Solutions

Dear Ms. Bayó:

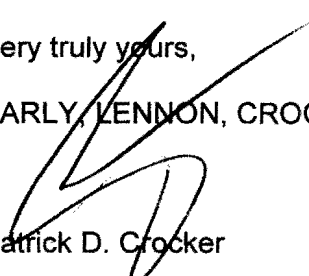
Enclosed herewith for filing with the Commission, please find an original and 6 (six) copies of the above captioned corporation's APPLICATION FOR AUTHORITY TO PROVIDE ALTERNATIVE LOCAL EXCHANGE SERVICE WITHIN THE STATE OF FLORIDA, along with a check in the amount of \$250.00 to cover filing fees relating to same.

Also enclosed is an exact duplicate of this letter. Please stamp the duplicate received and return same in the postage-paid envelope attached thereto.

Please contact my assistant, Beth Ronfeldt, or me if you have additional questions or concerns.

Very truly yours,

EARLY, LENNON, CROCKER & BARTOSIEWICZ, P.L.C.

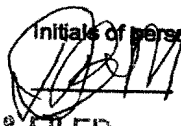

Patrick D. Crocker

PDC/bmr

enc

Check received with filing and forwarded to Fiscal for deposit. Fiscal to forward deposit information to Records.

Initials of person who forwarded check



RECEIVED & FILED

FPSC-BUREAU OF RECORDS

05 MAR 21 AM 10:55

RECEIVED-FPSC

DOCUMENT NUMBER-DA

02743 MAR 21 05

FPSC-COMMISSION CLE

**BEFORE THE STATE OF FLORIDA
PUBLIC SERVICE COMMISSION**

Application of BLC MANAGEMENT LLC,)
d/b/a Angles Communication Solutions)
for Authority to Provide Alternative Local) CASE NO.
Exchange Service Within the State of)
Florida)

APPLICATION

Patrick D. Crocker
Early, Lennon, Crocker & Bartosiewicz, P.L.C.
900 Comerica Building
Kalamazoo, MI 49007
(269) 381-8844

APPLICATION

1. **This is an application for \checkmark (check one):**

- Original certificate** (new company)
- Approval of transfer of existing certificate:** Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.
- Approval of assignment of existing certificate:** Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.
- Approval of transfer of control:** Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. **Name of company:**

BLC Management LLC

3. **Name under which the applicant will do business (fictitious name, etc.):**

Angles Communication Solutions

4. **Official mailing address (including street name & number, post office box, city, state, zip code):**

7850 Stage Hills Boulevard, Suite 108
Memphis, TN 38133

5. **Florida address (including street name & number, post office box, city, state, zip code):**

Not Applicable ("N/A")

6. **Structure of organization:**

- | | |
|--|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Corporation |
| <input type="checkbox"/> Foreign Corporation | <input type="checkbox"/> Foreign Partnership |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership |
| <input checked="" type="checkbox"/> Other <u>Foreign Limited Liability Company</u> | |

(a) **The Florida Secretary of State foreign limited liability company registration number:**

See Exhibit A

7. If individual, provide:

Name:
Title:
Address:
City/State/Zip:
Telephone No.: Fax No.:
Internet E-Mail Address:
Internet Website Address:

8. If incorporated in Florida, provide proof of authority to operate in Florida:

(a) The Florida Secretary of State corporate registration number:

N/A

9. If foreign corporation, provide proof of authority to operate in Florida:

(a) The Florida Secretary of State corporate registration number:

N/A

10. If using fictitious name—d/b/a, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida:

(a) The Florida Secretary of State fictitious name registration number:

See Exhibit A

11. If a limited liability partnership, provide proof of registration to operate in Florida:

(a) The Florida Secretary of State registration number:

N/A

12. If a partnership, provide name, title and address of all partners and a copy of the partnership agreement.

Name:
Title:
Address:
City/State/Zip:
Telephone No.: Fax No.:
Internet E-Mail Address:
Internet Website Address:

13. **If a foreign limited partnership**, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable.

(a) **The Florida Secretary of State registration number:**

N/A

14. **Provide F.E.I. Number** (if applicable): 62-1848149

15. **Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:**

(a) **adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. Provide explanation.**

None have been adjudged bankrupt, mentally incompetent, or guilty of any felony or of any crime.

(b) **an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.**

No

16. **Who will serve as liaison to the Commission with regard to the following?**

(a) **The application:**

Name: Patrick D. Crocker

Title: Attorney

Address: 900 Comerica Building

City/State/Zip: Kalamazoo, MI 49007

Telephone No.: (269) 381-8844 Fax No.: (269) 384-8822

Internet E-Mail Address: pcrocker@earlylennon.com

Internet Website Address: www.telecomattorney.com

(b) Official point of contact for the ongoing operations of the company:

Name: Brian Cox
Title: President/CEO
Address: 7850 Stage Hills Blvd, Suite 108
City/State/Zip: Memphis, TN 38133
Telephone No.: (901) 373-3103 Fax No.: (901) 381-9507
Internet E-Mail Address: brian@anglescs.com
Internet Website Address: www.anglescs.com

(c) Complaints/Inquiries from customers:

Name: Kristina Warren
Title: Customer Service Lead
Address: 7850 Stage Hills Blvd, Suite 108
City/State/Zip: Memphis, TN 38133
Telephone No.: (877) 264-5375 Fax No.: (901) 381-9507
Internet E-Mail Address: kwarren@anglescs.com
Internet Website Address: www.anglescs.com

17. List the states in which the applicant:

(a) has operated as an alternative local exchange company.

Tennessee

(b) has applications pending to be certificated as an alternative local exchange company.

Applicant currently has no applications pending in other jurisdictions.

(c) is certificated to operate as an alternative local exchange company.

Tennessee

- (d) **has been denied authority to operate as an alternative local exchange company and the circumstances involved.**

Applicant has not been denied authority to operate as an alternative local exchange company in any jurisdiction.

- (e) **has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.**

Applicant has had no regulatory penalties imposed for violations of telecommunications statutes.

- (f) **has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.**

Applicant has not been involved in any civil court proceedings with an interexchange carrier, local exchange company, or other telecommunications entity.

18. Submit the following:

- (a) **Managerial capability: give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.**

See Exhibit B

- (b) **Technical capability: give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.**

See Exhibit B

- (c) **Financial capability.**

See Exhibit C

The application **should contain** the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer **affirming that the financial statements are true and correct** and should include:

1. balance sheet:
2. income statement: and
3. statement of retained earnings

NOTE: *This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.*

Further, the following (which includes supporting documentation) should be provided:

1. **written explanation** that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.

Applicant has sufficient financial capability to provide the requested service in the proposed geographic areas. Applicant's operating revenue will provide Applicant with sufficient financial resources to provide service in the proposed areas.

2. **written explanation** that the applicant has sufficient financial capability to maintain the requested service.

Applicant has sufficient financial capability to provide the requested service in the proposed geographic areas. Applicant's operating revenue will provide Applicant with sufficient financial resources to provide service in the proposed areas.

3. **written explanation** that the applicant has sufficient financial capability to meet its lease or ownership obligations.

Applicant will provide resold and facilities-based local exchange telephone service using the unbundled network element platform ("UNE-P") and resold interexchange telecommunications services. Applicant has sufficient financial capability to meet lease or ownership obligations in the proposed geographic areas. Applicant's operating revenue will provide Applicant with sufficient financial resources to meet lease or ownership obligations in the proposed areas.

THIS PAGE MUST BE COMPLETED AND SIGNED


APPLICANT ACKNOWLEDGMENT STATEMENT

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of **.15 of one percent** of gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.

2. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFFICIAL:

Brian Cox
Print Name


Signature

President/CEO
Title

February 17, 2005
Date

901-373-3103
Telephone No.

901-381-9507
Fax No.

Address: 7850 Stage Hills Blvd. Suite 108
Memphis, TN 38133

THIS PAGE MUST BE COMPLETED AND SIGNED

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide alternative local exchange company service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

Brian Cox
Print Name



Signature

President/CEO
Title

February 17, 2005
Date

901-373-3103
Telephone No.

901-381-9507
Fax No.

Address: 7850 Stage Hills Blvd, Suite 108
Memphis, TN 38133

EXHIBIT A

**Certificate of Authority to Transact Business
and
Fictitious Name Registration**



FLORIDA DEPARTMENT OF STATE

Glenda E. Hood
Secretary of State

July 21, 2004

BLC MANAGEMENT LLC
7850 STAGE HILLS BLVD., SUITE 108
MEMPHIS, TN 38133

Qualification documents for BLC MANAGEMENT LLC were filed on July 20, 2004, and assigned document number M04000002879. Please refer to this number whenever corresponding with this office.

Your limited liability company is now qualified and authorized to transact business in Florida as of the file date. In accordance with section 608.406(2), F.S., the name of this limited liability company is filed with the Department of State for public notice only and is granted without regard to any other name recorded with the Division of Corporations.

This document was electronically received and filed under FAX audit number H04000149800.

A limited liability company annual report/uniform business report will be due this office between January 1 and May 1 of the year following the calendar year of the file date. A Federal Employer Identification (FEI) number will be required before this report can be filed. If you do not already have an FEI number, please apply NOW with the Internal Revenue by calling 1-800-829-3676 and requesting form SS-4.

Please be aware if the limited liability company address changes, it is the responsibility of the corporation to notify this office.

Should you have any questions regarding this matter, please contact this office at the address given below.

Tammi Cline
Document Specialist
Registration/Foreign Qualification
Division of Corporations

Letter Number: 704A00046086



FLORIDA DEPARTMENT OF STATE
Glenda E. Hood
Secretary of State

March 2, 2005

ANGLES COMMUNICATION SOLUTIONS
7850 STAGE HILLS BOULEVARD
SUITE 108
MEMPHIS, TN 38133

Subject: **ANGLES COMMUNICATION SOLUTIONS REGISTRATION NUMBER: G05059700206**

This will acknowledge the filing of the above fictitious name registration which was registered on February 28, 2005. This registration gives no rights to ownership of the name.

Each fictitious name registration must be renewed every five years between January 1 and December 31 of the expiration year to maintain registration. Three months prior to the expiration date a statement of renewal will be mailed.

IT IS THE RESPONSIBILITY OF THE BUSINESS TO NOTIFY THIS OFFICE IN WRITING IF THEIR MAILING ADDRESS CHANGES.

Whenever corresponding please provide assigned Registration Number.

Should you have any questions regarding this matter you may contact our office at 850-245-6058.

Division of Corporations

/JD

Division of Corporations - P.O. BOX 1300 - Tallahassee, Florida 32302

EXHIBIT B

Background and Experience of Management Team

Brian Cox, President/CEO, LLC Member and Manager

Brian founded Angles in early 2001 to implement new internet and communication technologies. His philosophy of assembling an experienced and dedicated leadership team has proven to be extremely effective. Under Brian's leadership, Angles was awarded the Chamber of Commerce Rookie of the Year and has grown to over \$230,000 in communication related gross revenue. Prior to Angles, Brian served as an account executive for Lose Brothers Chemical, which was the regional distributor of Ortho Chemical. While he was there, he achieved the honor of having the highest increase in sales volume of any executive in the country 2 years in a row.

Jon Olivares, Vice President

Jon brings over 15 years of telecom experience to the Angles Team. He has extensive knowledge of Central Office Switching Platforms along with managing all aspects of a sales portfolio. In 2000, Jon was in charge of every aspect, both personnel and financial, of the Network Telephone start up in West Tennessee and North Mississippi. He served as the area market manager and spearheaded account growth from zero to five hundred accounts in six months. Before leaving to head up the Network Telephone start up, Jon was the major account director for XO. He was responsible for \$1.6 million personally and over \$6 million total in monthly billing. Prior to XO, Jon was regional sales director for mass markets with MCI.

Kevin Thomas, CFO

Angles has retained the accounting expertise of Kevin Thomas, of Kevin Thomas and Associates. Mr. Thomas will assume the role of CFO for our company based upon the high recommendation of other expanding technology companies. Some of these companies are Econocom USA Inc, Battery Sales and Service, LLC, People Plus, Inc and Dehart Capital, LLC. All of these companies do business in multiple states and have annual revenues ranging from \$200,000 to \$75,000,000. Kevin will house all of our financials and maintain payroll, tax compliance and reporting.

Kevin Brownlee, Business Systems Manager

Kevin worked for Sprint PCS in Kansas City for 2 years as a financial analyst where he reported directly to Corporate VP's and was responsible for budget preparation monthly variance analysis, project costing, & forecasting future build expenditures. Kevin then left Sprint to assist in the start up of Alamosa PCS (Sprint Network Affiliate) where he was in charge of cell site tracking, creating workspaces and reliable maps detailing the sites and coverage boundaries within each market throughout the country, updating any and all current and future coverage boundaries to ensure an accurate representation of the network footprint and calculating the amount of covered population within the coverage areas to determine the potential consumer base.

Rob Tisdell, Director of Field Operations

Rob came to Angles with extensive knowledge and experience working with fiber optics and electrical engineering. Rob will manage of all outside projects and technicians. Some of Rob's accomplishments are managing and implementing the complete voice and data build out for International Paper at their Lenox Park, Willow Lake, Southwind and Poplar Locations in Memphis, TN. Part of the project was installing a fiber optic backbone linking all of the Memphis locations along with IP's proprietary closed caption televisions network IPTV. Rob was also responsible for converting the IP network of 2500 users from Token Ring to Fast Ethernet with little or no downtime.

Brandy Miles, Head of Provisioning and Customer Service

Brandy's experience makes her a perfect fit for our provisioning and customer service team. Brandy has 4 years experience with XO Communications as Delivery Center Team Lead, Circuit Designer II and Provisioning II. Her responsibilities included trouble shooting, multi-market, long haul and extensive experience dealing with internal issues and customer inquiries.

Eric D. Brown, Executive Telecom Consultant

Eric brings 42 years of Telecom experience to the Angles Team. Eric has worked with such companies as Pacific Telephone (AT&T), Litton Systems, American Telemonitor Corporation, The Telephone Company of California and MCI Telecommunications Corporation. Since 1979, Eric has been president of A+ American Discount Telecom, LLC (ADT). Eric will serve as the consultant on all expansion projects including vendors and interexchange agreements with the ILECs.

Owen Vance, LLC Member and Manager

Angles will rely on the business management and ownership experience of LLC member and manager Owen Vance. Some of Owen's business dealings include purchasing Alexander Transfer Inc., an agent for Mayflower Transit, in 1988. This company is still thriving under his leadership. Owen also founded Vance and Richards Office Records Management in 1992. This company became extremely successful and was sold in 2003. Owen, like all 3 of our member/managers is also very involved in his church and giving back to the community.

Kevin Womack, LLC Member and Manager

Kevin currently serves as Memphis City President for First Bank. With over 17 years of banking experience, including Senior Vice President of Renasant Bank and Community Bank President of Bancorp South Bank, Kevin's management experience along with his knowledge of finance strategies and banking tools will be extremely useful to Angles' expansion.

Mark Foster, Regulatory Attorney and Legal Counsel

Mark has over 15 years of experience in public utility and tariff regulation. He has been board certified in administrative law by the Texas board of Legal Specialization and is former counsel to the Public Utility Commission of Texas. Mark is a founder and partner in the Law Firm of Foster and Malish.

David J. Johnson, Corporate Attorney

Mr. Johnson of Johnson, Grusin and Surprise, P.C. has over 35 years or experience as a practicing corporate attorney for companies such as American Airlines. Mr. Johnson will assist in all corporate contracts and legal matters.

EXHIBIT C

Financial Capability

0:56 AM

2/17/05

.ccrual Basis

Angles Communication Solutions
Profit & Loss
 January through December 2004

	Jan - Dec 04
Ordinary Income/Expense	
Income	
Commissions and Residuals	
Momentum Business	3,666.93
Nextday PC	32.31
Sprint Wireless	58,754.90
Total Commissions and Residuals	62,454.14
Information Technology	2,548.74
Media Sales	86,894.90
Sales	50,347.90
Telecommunications Services	
FCC Line Charge	152,964.18
Line Charges	315,462.30
Telecommunications Services - Other	20,409.30
Total Telecommunications Services	488,835.78
Total Income	691,081.46
Cost of Goods Sold	
Collect Call Services	4,308.05
Cost of Goods Sold	-6.47
Equipment/Product for Resale	14,178.45
Media Division	
Advertising-Cost of Sales	40.80
Printing - Resale	29,926.02
Talent	475.00
Tape Transfer	849.96
Media Division - Other	4,915.04
Total Media Division	36,206.82
Telecomm Direct Costs	
3rd Party Verification	1,031.00
After Hours Order Taking	1,610.95
Invoice Printing	9,164.45
Line Costs	111,429.81
Long Distance Charges	41,142.44
Switching and Other Services	135,829.43
Telecom Software	7,671.95
Voicemail Expense	11,225.05
Total Telecomm Direct Costs	319,105.08
Total COGS	373,791.93
Gross Profit	317,289.53
Expense	
Advertising	
Newspaper	121.40
Yellow Pages	1,140.51
Advertising - Other	2,527.10
Total Advertising	3,789.01
Automobile Expense	11.30
Bank Service Charges	
Credit Card Acceptance Charges	1,469.55
Bank Service Charges - Other	721.60
Total Bank Service Charges	2,191.15
Computer Expense	2,329.80
Contributions	84.00
Credit Card Process Fees	1,410.37
Dial Up Internet	6,813.09
Domain Name	464.84
DSL Service	10,711.10
Dues and Subscriptions	731.64
Equipment Rental	22.84
Filing Fees	2,016.93

Angles Communication Solutions
Profit & Loss
 January through December 2004

	Jan - Dec 04
Independent Contractors	
Contract Labor	300.00
Independent Contractors - Other	39,182.04
Total Independent Contractors	39,482.04
Insurance	
Disability Insurance	8,574.39
Health	4,312.92
Liability Insurance	1,124.69
Insurance - Other	3,873.12
Total Insurance	17,885.12
Interest Expense	
Loan Interest	7,351.81
Interest Expense - Other	906.94
Total Interest Expense	8,258.75
Licenses and Permits	0.00
Life Insurance for line of Cred	49.00
Miscellaneous	18,327.95
Office Fixtures	5.66
Office Supplies	
Bottled Water	376.84
General Supplies	255.49
Office Supplies - Other	450.76
Total Office Supplies	1,083.09
Payroll Expenses	
Commission Expense	44,134.00
Employee Bonus Expense	813.50
Member Draws	42,486.40
Payroll Tax Expense	10.48
Payroll Expenses - Other	104,137.72
Total Payroll Expenses	191,582.10
Postage and Delivery	
Express Courier	262.78
Fed Ex	103.82
USPS	213.99
Postage and Delivery - Other	-63.04
Total Postage and Delivery	517.55
Printing and Reproduction	
Black Cartridge for HP	80.81
Printing and Reproduction - Other	8,257.59
Total Printing and Reproduction	8,338.40
Professional Fees	
Accounting	12,594.90
Legal Fees	15,063.86
Professional Fees - Other	25.00
Total Professional Fees	27,683.76
Rent	18,938.00
Repairs	
Building Repairs	499.50
Computer Repairs	2,332.50
Equipment Repairs	561.19
Total Repairs	3,393.19
Security Services	335.07
Software Purchase	211.58
Supplies	10.68
Taxes	
Local	417.26
State	1,099.58
Taxes - Other	387.63
Total Taxes	1,904.47

Angles Communication Solutions

Profit & Loss

January through December 2004

	<u>Jan - Dec 04</u>
Telephone	
Office	
Bellsouth	44.63
Toll Free AT&T	18.24
Office - Other	11,536.79
Total Office	<u>11,599.66</u>
Wireless	
Sprint	1,466.14
Wireless - Other	343.44
Total Wireless	<u>1,809.58</u>
Telephone - Other	<u>893.58</u>
Total Telephone	<u>14,302.82</u>
Utilities	
Alarm	240.00
Garbage Pickup	609.94
Gas and Electric	2,595.54
Total Utilities	<u>3,445.48</u>
Vehicle Maintenance	
Ford Expedition	713.28
Ford Windstar	371.14
Gas	0.00
Vehicle Maintenance - Other	1,289.49
Total Vehicle Maintenance	<u>2,373.91</u>
Web Hosting	2,037.00
Wireless Excessories/Giveaway	<u>0.00</u>
Total Expense	<u>390,741.69</u>
Net Ordinary Income	-73,452.16
Other Income/Expense	
Other Income	
Damage Settlement	122,647.76
Interest Income	0.25
Other Income	2,866.95
Total Other Income	<u>125,514.96</u>
Other Expense	
Bad Debt Expense	191,857.61
Franchise and Exclse Tax	649.00
Uncleared/Unresolved Items	1,579.03
Total Other Expense	<u>194,085.64</u>
Net Other Income	<u>-68,570.68</u>
Net Income	<u><u>-142,022.84</u></u>

Angies Communication Solutions
Balance Sheet
As of December 31, 2004

	Dec 31, 04
ASSETS	
Current Assets	
Checking/Savings	
Cash In Bank-Renasant Bank	44,754.04
Total Checking/Savings	44,754.04
Accounts Receivable	
Accounts Receivable	99,962.83
Total Accounts Receivable	99,962.83
Other Current Assets	
Clearing Account	424.88
Undeposited Funds	-8,289.00
Total Other Current Assets	-7,864.12
Total Current Assets	136,852.75
Fixed Assets	
Accumulated Depreciation	-29,771.00
Automobiles and Trucks	51,065.00
Furniture and Fixtures	5,836.00
Office Equipment	4,234.54
Total Fixed Assets	31,364.54
TOTAL ASSETS	168,217.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	54,277.45
Total Accounts Payable	54,277.45
Credit Cards	
Capital One Visa	453.51
Total Credit Cards	453.51
Other Current Liabilities	
Accrued Commissions	3,865.00
Line of Credit	163,894.03
Payroll Liabilities	-1,328.27
Sales Tax Payable	3,809.99
Telecomm Taxes Payable	55,470.41
Total Other Current Liabilities	225,711.16
Total Current Liabilities	280,442.12
Total Liabilities	280,442.12
Equity	
Member Capital	
Brian Cox	
Capital Contributions	195,255.14
Gain/Loss Apportionment	-220,495.61
Total Brian Cox	-25,240.47
Laura Cox	
Capital Contributions	159,754.21
Profit/Loss Apportionment	-179,715.73
Total Laura Cox	-19,961.52
Member Capital - Other	75,000.00
Total Member Capital	29,798.01
Net Income	-142,022.84
Total Equity	-112,224.83
TOTAL LIABILITIES & EQUITY	168,217.29