

**BEFORE THE FLORIDA  
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 050001-EI  
FLORIDA POWER & LIGHT COMPANY**

**April 1, 2005**

**GENERATING PERFORMANCE INCENTIVE FACTOR  
PERFORMANCE RESULTS FOR**

**JANUARY 2004 THROUGH DECEMBER 2004**

**TESTIMONY & EXHIBITS OF:**

**P. SONNELITTER**

DOCUMENT NO.

4-1-05

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**BEFORE THE PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF PAMELA SONNELITTER**  
**DOCKET NO. 050001-EI**  
**APRIL 1, 2005**

**Q. Please state your name and business address.**

A. My name is Pamela Sonnelitter and my business address is 700 Universe Boulevard, Juno Beach, Florida 33408.

**Q. Would you please state your present position with Florida Power and Light Company (FPL).**

A. I am the General Manager of Business Services in the Power Generation Division of FPL

**Q. Have you previously testified in the predecessor to this Docket?**

A. Yes, I have

**Q. What is the purpose of your testimony?**

A. The purpose of my testimony is to report the actual performance for the Equivalent Availability Factor (EAF) and Average Net Operating Heat Rate (ANOHR) for the sixteen (16) generating units used to determine the Generating

1 Performance Incentive Factor (GPIF). I have compared the  
2 actual performance of each unit to the targets that were  
3 approved in Commission Order No. PSC-03-1461-FOF-EI  
4 issued December 22, 2003, for the period January through  
5 December 2004, and I have performed the calculations  
6 prescribed by the GPIF Rule based on this comparison. My  
7 testimony presents the result of my calculations, which is an  
8 incentive reward for the period.

9  
10 **Q. Have you prepared, or caused to have prepared under your**  
11 **direction, supervision or control, an exhibit in this**  
12 **proceeding?**

13 A. Yes, I have. It consists of one document:

14 PS -1: Document No. 1

15 Page 1 of the document is an index to the contents of the  
16 document.

17

18 **Q. What is the incentive amount you have calculated for the**  
19 **period January through December, 2004?**

20 A. I have calculated a GPIF incentive reward of \$10,816,748.

21

22 **Q. Please explain how the GPIF reward amount is calculated.**

23 A. The steps involved in making this calculation are provided in  
24 Document No. 1. Page 2 of Document No. 1 provides the  
25 GPIF Reward/Penalty Table (Actual), which shows an overall

1 GPIF performance point value of +4.35 corresponding to a  
2 GPIF reward of \$10,816,748. Page 3 provides the calculation  
3 of the maximum allowed incentive dollars. The calculation of  
4 the system actual GPIF performance points is shown on page  
5 4. This page lists each GPIF unit, the unit's performance  
6 indicators (ANOHR and EAF), the weighting factors and the  
7 associated GPIF points.

8  
9 Page 5 is the actual EAF and adjustments summary. This page  
10 lists each of the sixteen (16) units, the actual outage factors  
11 and the actual EAF, in columns 1 through 5. Column 6 is the  
12 adjustment for planned outage variation. Column 7 is the  
13 adjusted actual EAF, which is calculated on page 6. Column 8  
14 is the target EAF. Column 9 contains the Generating  
15 Performance Incentive Points for availability as determined by  
16 interpolating from the tables shown on pages 8 through 23.  
17 These tables are based on the targets and target ranges  
18 submitted to, and approved by, the Commission prior to the  
19 start of the period. Page 7 shows the adjustments to ANOHR.  
20 For each of the sixteen (16) units, it shows, in columns 2  
21 through 4, the target heat rate formula, the actual Net Output  
22 Factor (NOF) and the actual ANOHR. Since heat rate varies  
23 with NOF, it is necessary to determine both the target and  
24 actual heat rates at the same NOF. This adjustment is to  
25 provide a common basis for comparison purposes and is

1 shown numerically for each GPIF unit in columns 5 through 8.  
2 Column 9 contains the Generating Performance Incentive  
3 Points as determined by interpolating from the tables shown on  
4 pages 8 through 23. These tables are based on the targets and  
5 target ranges submitted to, and approved by, the Commission  
6 prior to the start of the period.

7

8 **Q. Has FPL made any adjustments to the actual equivalent**  
9 **availability factor (EAF) of the GPIF units as a result of the**  
10 **hurricanes that hit FPL's service territory during 2004?**

11 **A.** Yes. The GPIF Manual, Section 3, Paragraph 4.3.1, states:  
12 "Adjustments to the equivalent availability performance  
13 indicator will be considered by the Commission on a case by  
14 case basis. Generally, adjustments to the equivalent  
15 availability performance indicator which will be considered by  
16 the Commission are categorized as follows:

- 17 - Natural or externally caused disaster.
- 18 - Unforeseen shutdown or continued operation of a unit  
19 pursuant to the actions of a Regulatory agency.
- 20 - Rescheduling of planned maintenance into or out of the  
21 review period.
- 22 - An identifiable and justifiable change in the work scope  
23 of a planned outage affecting total outage time.
- 24 - A difference between actual and forecast reserve  
25 shutdown hours, if reserve shutdown hours are used as

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part of the equivalent availability target setting methodology”

Consistent with this provision of the GPIF Manual, FPL proposes to adjust the actual EAF of St. Lucie Units 1 and 2 to remove the impact of the shutdowns of these units that were necessitated by hurricanes Frances and Jeanne during September and October, 2004.

**Q. Please describe the shutdown of St. Lucie Units 1 and 2 due to hurricane Frances.**

**A.** The units were both brought offline on September 4, shortly before the site began experiencing hurricane-force winds from hurricane Frances as required by St. Lucie's Technical Specifications. Units 1 and 2 returned to service on September 14 and September 18, respectively

**Q. Please explain why St. Lucie Units 1 and 2 remained shut down for several days as a result of hurricane Frances.**

**A.** A series of factors contributed to the amount of time St. Lucie Units 1 and 2 remained shutdown. At the time of the hurricane’s eye landfall on Hutchinson Island, hurricane Frances was a category 2 storm with maximum sustained winds of 108 mph. The slow movement of hurricane Frances intensified the effects of this storm. The area was impacted for 60 hours with 18 hours of hurricane force winds and 5 hours of

1 exposure to the strongest winds of the hurricane's eye wall.  
2 The last hurricane force winds passed on Sunday morning,  
3 September 5, after which the Onsite Damage Assessment  
4 commenced. After the storm, local phone system was  
5 degraded and access to Hutchinson Island was limited due to  
6 the north bridge being out. The ability to conduct an evacuation  
7 of the surrounding areas is a prerequisite to restarting the units  
8 following a natural disaster, and requires NRC and FEMA  
9 approval.

10  
11 On Sunday evening, FEMA and the NRC initiated their post  
12 disaster review. On September 7, FEMA completed its review  
13 and advised the NRC that it could give reasonable assurance  
14 for the re-start of the St. Lucie units. The NRC authorized FPL  
15 to commence the units' normal start-up procedures on that  
16 same day. Units 1 and 2 returned to service on September 14  
17 and 18, respectively, after recovering from problems with salt  
18 water and rain intrusion into electrical equipment and the  
19 condensate/feedwater systems.

20  
21 **Q. Please describe the shutdown of St. Lucie Units 1 and 2**  
22 **due to hurricane Jeanne.**

23 **A.** The units were both brought offline on September 25, shortly  
24 before site began experiencing hurricane-force winds from  
25 hurricane Jeanne as required by St. Lucie's Technical

1 Specifications. Units 1 and 2 returned to service on October 3  
2 and 4, respectively. .

3

4 **Q. Did FPL undergo the same sort of post-hurricane re-start**  
5 **process for St. Lucie Units 1 and 2 following hurricane**  
6 **Jeanne that you previously described with respect to**  
7 **hurricane Frances?**

8 **A.** Yes, except that the problems with salt water and rain intrusion  
9 that were experienced with hurricane Frances did not recur with  
10 hurricane Jeanne.

11

12 **Q. What specific adjustments to the actual EAF for St. Lucie**  
13 **Units 1 and 2 has FPL made to remove the effects of**  
14 **hurricanes Frances and Jeanne?**

15 **A.** The unforeseen shutdowns of St. Lucie Units 1 and 2 due to  
16 hurricanes Frances and Jeanne resulted in increments to the  
17 forced outage rates of St. Lucie Units 1 and 2 of 5.20% and  
18 6.61%, respectively. FPL has removed those increments from  
19 the 2004 EAF calculation for St. Lucie Units 1 and 2.

20

21 **Q. Did FPL postpone a planned outage for St. Lucie Unit 2 as**  
22 **a result of hurricanes Frances and Jeanne?**

23 **A.** Yes. Because of logistical problems resulting from the  
24 hurricanes, FPL elected to postpone into 2005 a refueling  
25 outage that was planned for the fall of 2004.



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**Q. Has FPL reflected the impact of postponing this planned outage on the calculation of the adjusted actual EAF for St. Lucie Unit 2?**

**A.** Yes. FPL has substituted the target St. Lucie Unit 2 planned outage hours for the actual planned outage hours in calculating the adjusted actual EAF. The impact of this adjustment is minimal, resulting in only a trivial decrease to the adjusted actual EAF from 90.1% to 90.0% and no change to the GPIF incentive reward because both EAF values exceed the upper end of the reward range. Nonetheless, FPL believes it is appropriate to make this adjustment so that the effects of hurricanes Frances and Jeanne on both the forced outages and planned outages at St. Lucie Unit 2 have been handled consistently.

**Q. Are there any changes to the targets approved through Commission Order No. PSC-03-1461-FOF-EI?**

**A.** No, the approved targets have not changed.

**Q. Please explain the primary reason or reasons why FPL will be rewarded under the GPIF for the January through December, 2004 period.**

**A.** The primary reason that FPL will receive a reward for the period was that Turkey Point Nuclear Units 3 & 4, and St. Lucie

1 Nuclear Units 1 & 2 adjusted availability was better than  
2 targeted.

3

4 **Q. Please summarize the effect of FPL's nuclear unit**  
5 **availability on the GPIF reward.**

6 A. Turkey Point Unit 3 operated at an adjusted actual EAF of  
7 76.6% compared to its target of 75.8%. This results in a +2.53  
8 point reward, which corresponds to a GPIF reward of  
9 \$553,063.

10

11 Turkey Point Unit 4 operated at an adjusted actual EAF of  
12 97.7% compared to its target of 93.6%. This results in a  
13 +10.00 point reward, which corresponds to a GPIF reward of  
14 \$2,689,725.

15

16 St. Lucie Unit 1 operated at an adjusted actual EAF of 93.0%  
17 compared to its target of 86.8%. This results in a +10.0 point  
18 reward, which corresponds to a GPIF reward of \$3,060,836.

19

20 St. Lucie Unit 2 operated at an adjusted actual EAF of 90.0%  
21 compared to its target of 85.4%. This results in a +10.0 point  
22 reward, which corresponds to a GPIF reward of \$2,548,102.

23

24 **Q. Please summarize each nuclear unit's performance as it**  
25 **relates to the ANOHR of the units.**

1 A. Turkey Point Unit 3 operated with an adjusted actual ANOHR  
2 of 10,987 Btu/kWh. This results in a +10.0 point reward, which  
3 corresponds to a GPIF reward of \$550,460.

4  
5 Turkey Point Unit 4 operated with an adjusted actual ANOHR  
6 of 11,116 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh  
7 deadband around the projected target; therefore, there is no  
8 GPIF reward or penalty.

9  
10 St. Lucie Unit 1 operated with an adjusted actual ANOHR of  
11 10,838 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh  
12 deadband around the projected target; therefore, there is no  
13 GPIF reward or penalty.

14  
15 St. Lucie Unit 2 operated with an adjusted actual ANOHR of  
16 10,918 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh  
17 deadband around the projected target; therefore, there is no  
18 GPIF reward or penalty.

19  
20 In total, the nuclear units' heat rate performance results in a  
21 GPIF reward of \$550,460.

22  
23 **Q. What is the total GPIF incentive reward for FPL's nuclear**  
24 **units?**

25 A. \$9,402,187

1           **Q.    Ms. Sonnelitter, would you summarize the performance of**  
2           **FPL's fossil units?**

3           A.    Yes. Regarding EAF performance, eight (8) of the twelve (12)  
4           fossil generating units performed better than or equal to their  
5           availability targets, while the remaining units performed worse  
6           than their targets. The combined fossil unit availability  
7           performance results in a GPIF reward of \$1,462,000.

8  
9           Regarding ANOHR, four (4) out of the twelve (12) fossil units  
10          were below the  $\pm 75$  Btu/kWh deadband around their projected  
11          targets, resulting in a reward. Three (3) units out of the twelve  
12          (12) fossil units operated with ANOHRs that were worse than  
13          their projected targets resulting in a penalty. The remaining five  
14          (5) units operated with ANOHRs that were within the  $\pm 75$   
15          Btu/kWh deadband around the projected targets, and they will  
16          receive no incentive reward or penalty. The combined fossil  
17          units heat rate performance results in a GPIF penalty of  
18          \$47,439.

19  
20          **Q.    What is the total GPIF incentive reward for FPL's fossil**  
21          **units?**

22          A.    \$1,414,561

23  
24          **Q.    Does this conclude your testimony?**

25          A.    Yes, it does.

**DOCUMENT NO. 1**

**GENERATING PERFORMANCE INCENTIVE FACTOR**

**JANUARY THROUGH DECEMBER, 2004**

**PS-1**  
**DOCKET NO. 050001-EI**  
**FPL Witness: Pamela Sonnelitter**  
**Exhibit No.: \_\_\_\_\_**  
**Pages 1 - 24**  
**April 1, 2005**

DOCUMENT NUMBER 1 INDEX  
FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2004

<u>DOCUMENT</u>	<u>INDEX OF MANUAL PAGES</u>	<u>TITLES</u>
1	6.203.001	Index of Manual Pages
	6.203.002	GPIF Reward/(Penalty) Table (Actual)
	6.203.003	GPIF Calculation of Maximum Allowed Incentive Dollars (Actual)
	6.203.004	Derivation of System Actual GPIF Points
	6.203.005	Actual Equivalent Availability and Adjustments Summary
	6.203.006	EAF Adjustment Documentation
	6.203.007	Adjustments to Average Net Operating Heat Rates and Adjustments Summary
	6.203.008 - 6.203.023	GPIF Units Points Tables
	6.203.024	Planned Outages Schedule (Actual)

## GENERATING PERFORMANCE INCENTIVE FACTOR

## REWARD/PENALTY TABLE ( ACTUAL )

FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2004

GENERATING PERFORMANCE INCENTIVE POINTS (GPIF)	FUEL SAVINGS/(LOSS) (\$000)	GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)
+ 10	51,824.30	24,860.08
+ 9	46,641.87	22,374.07
+ 8	41,459.44	19,888.06
+ 7	36,277.01	17,402.06
+ 6	31,094.58	14,916.05
+ 5	25,912.15	12,430.04
+ 4 ←----- 4.35	20,729.72	10,816.748 ----->
+ 3	15,547.29	7,458.02
+ 2	10,364.86	4,972.02
+ 1	5,182.43	2,486.01
0	0.00	0.00
- 1	(5,190.49)	(2,486.01)
- 2	(10,380.98)	(4,972.02)
- 3	(15,571.47)	(7,458.02)
- 4	(20,761.96)	(9,944.03)
- 5	(25,952.45)	(12,430.04)
- 6	(31,142.94)	(14,916.05)
- 7	(36,333.43)	(17,402.06)
- 8	(41,523.92)	(19,888.06)
- 9	(46,714.41)	(22,374.07)
- 10	(51,904.90)	(24,860.08)

## GENERATING PERFORMANCE INCENTIVE FACTOR

## CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS

## ACTUAL

FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2004

LINE 1	BEGINNING OF PERIOD BALANCE OF COMMON EQUITY		\$ 6,004,027,910
	END OF MONTH BALANCE OF COMMON EQUITY		
LINE 2	MONTH OF January	2004	\$ 6,024,395,597
LINE 3	MONTH OF February	2004	\$ 6,019,783,320
LINE 4	MONTH OF March	2004	\$ 6,017,864,767
LINE 5	MONTH OF April	2004	\$ 6,059,976,143
LINE 6	MONTH OF May	2004	\$ 6,123,002,904
LINE 7	MONTH OF June	2004	\$ 6,085,496,844
LINE 8	MONTH OF July	2004	\$ 6,181,685,190
LINE 9	MONTH OF August	2004	\$ 6,279,107,637
LINE 10	MONTH OF September	2004	\$ 6,067,309,873
LINE 11	MONTH OF October	2004	\$ 6,148,188,736
LINE 12	MONTH OF November	2004	\$ 6,204,255,023
LINE 13	MONTH OF December	2004	\$ 6,150,021,001
LINE 14	AVERAGE COMMON EQUITY FOR THE PERIOD (SUMMATION OF LINE1 THROUGH LINE 13 DIVIDED BY 13)		\$ 6,105,008,841
LINE 15	25 BASIS POINTS		0.0025
LINE 16	REVENUE EXPANSION FACTOR		60.4594%
LINE 17	MAXIMUM ALLOWED INCENTIVE DOLLARS (LINE 14 TIMES LINE 15 DIVIDED BY LINE 16 )		\$ 25,244,250
LINE 18	JURISDICTIONAL SALES		99,094,872,045 KWH
LINE 19	TOTAL SALES		100,626,214,497 KWH
LINE 20	JURISDICTIONAL SEPARATION FACTOR (LINE 18 DIVIDED BY LINE 19)		98.48%
LINE 21	MAXIMUM ALLOWED JURISDICTIONAL INCENTIVE DOLLARS (LINE 17 TIMES LINE 20)		\$ 24,860,080



JANUARY THROUGH DECEMBER, 2004

## DERIVATION OF SYSTEM ACTUAL GPIF POINTS

PLANT/UNIT	PERFORMANCE INDICATOR	WEIGHTING FACTOR %	UNIT POINTS	WEIGHTED UNIT POINTS
Cape Canaveral 2	EAF	0.31	0.33	.0010
Cape Canaveral 2	ANOHR	1.88	0.00	.0000
Lauderdale 4	EAF	0.25	10.00	.0253
Lauderdale 4	ANOHR	4.57	0.00	.0000
Lauderdale 5	EAF	0.31	10.00	.0312
Lauderdale 5	ANOHR	3.37	-3.50	-.1178
Manatee 1	EAF	0.26	10.00	.0261
Manatee 1	ANOHR	1.07	0.00	.0000
Manatee 2	EAF	0.21	2.00	.0041
Manatee 2	ANOHR	2.88	5.90	.1699
Martin 1	EAF	0.29	2.00	.0059
Martin 1	ANOHR	7.27	0.11	.0080
Martin 2	EAF	0.28	10.00	.0279
Martin 2	ANOHR	6.08	1.47	.0892
Martin 3	EAF	0.60	2.50	.0149
Martin 3	ANOHR	3.94	-4.09	-.1610
Martin 4	EAF	0.63	1.50	.0094
Martin 4	ANOHR	6.93	-1.58	-.1095
Port Everglades 3	EAF	0.23	6.80	.0160
Port Everglades 3	ANOHR	2.19	0.00	.0000
Port Everglades 4	EAF	0.22	10.00	.0218
Port Everglades 4	ANOHR	3.06	3.34	.1022
Scherer 4	EAF	4.04	10.00	.4044
Scherer 4	ANOHR	0.74	0.00	.0000
St. Lucie 1	EAF	12.31	10.00	1.2312
St. Lucie 1	ANOHR	0.18	0.00	.0000
St. Lucie 2	EAF	10.25	10.00	1.0250
St. Lucie 2	ANOHR	0.33	0.00	.0000
Turkey Point 3	EAF	8.78	2.53	.2225
Turkey Point 3	ANOHR	2.21	10.00	.2214
Turkey Point 4	EAF	10.82	10.00	1.0819
Turkey Point 4	ANOHR	3.51	0.00	.0000

GPIF System Total:

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100.00-----  
4.35

## ACTUAL EQUIVALENT AVAILABILITY AND ADJUSTMENTS

JANUARY THROUGH DECEMBER, 2004

1 UNIT	2 ACTUAL			5 EAF	6 PLANNED OUTAGE ADJ TO EAF (1)	7 ADJUSTED ACTUAL EAF	8 TARGET EAF	9 POINTS FROM TABLES	ORIGINAL PLANNED DATES	ACTUAL DATES	ACTUAL FUEL SAVINGS/ (LOSS) (\$000)
	FOF	MOF	POF								
Cape Canaveral 2	2.8	7.3	0.0	89.9	0.1	89.9	89.8	0.33	NONE	NONE	5.3
Lauderdale 4	0.2	1.6	22.0	76.2	3.1	82.7	79.6	10.00	02/20/04 - 04/15/04	02/19/2004 - 05/18/2004	131.0
Lauderdale 5	0.6	1.5	7.2	90.7	3.7	93.2	89.5	10.00	10/16/04 - 11/08/04	10/25/2004 - 12/01/2004	161.6
Manatee 1	0.1	3.1	0.0	96.8	3.1	96.8	93.7	10.00	05/16/04 - 05/20/04	NONE	135.5
Manatee 2	0.0	3.8	22.5	73.7	0.4	75.6	75.2	2.00	02/14/04 - 04/28/04	2/14/2004 - 5/6/2004	21.3
Martin 1	1.8	6.1	0.0	92.1	0.6	92.1	91.5	2.00	05/11/04 - 05/15/04	NONE	30.4
Martin 2	0.3	4.8	0.0	94.9	2.8	94.9	92.1	10.00	11/27/04 - 12/01/04	NONE	144.8
Martin 3	0.7	2.8	1.9	94.7	0.5	95.1	94.6	2.50	10/23/04 - 11/01/04	10/21/2004 - 11/04/2004	77.1
Martin 4	0.5	3.4	0.0	96.1	0.3	92.3	92.0	1.50	01/01/04 - 01/29/04	NONE	48.8
Port Everglades 3	0.8	4.5	5.6	89.1	1.7	94.4	92.7	6.80	11/22/04 - 11/26/04	11/29/2004 - 12/19/2004	82.8
Port Everglades 4	0.9	2.7	7.3	89.1	2.7	92.4	89.7	10.00	12/04/04 - 12/17/04	11/27/2004 - 12/23/2004	113.1
Scherer 4	0.2	0.8	11.6	87.3	2.9	86.9	84.0	10.00	02/28/04 - 04/11/04	03/05/2004 - 04/17/2004	2,096.0
St. Lucie 1	(2) 0.1	0.0	9.9	90.0	6.2	93.0	86.8	10.00	03/22/04 - 04/16/04	03/21/2004 - 04/25/2004	6,380.7
St. Lucie 2	(3) 1.8	0.0	8.3	89.8	4.6	90.0	85.4	10.00	11/22/04 - 12/22/04	02/14/04 - 02/15/04 and 5/24/04 - 5/25/04	5,311.9
Turkey Point 3	5.6	0.0	18.3	76.2	0.8	76.6	75.8	2.53	09/25/04 - 11/29/04	9/28/2004 - 11/30/2004	1,152.9
Turkey Point 4	2.3	0.0	0.2	97.5	4.1	97.7	93.6	10.00	NONE	8/28/2004 - 8/29/2004	5,607.1

21,500.4

(1) EQUIVALENT AVAILABILITY ADJUSTMENT DUE TO PLANNED OUTAGE ACTUAL DURATION VERSUS TARGETED DURATION

SEE 6.203.006 FOR FORMULAS AND CALCULATION DATA

(2) ACTUAL FOF REFLECTS ADJUSTMENT MADE AS A RESULT OF HURRICANE FRANCES AND JEANNE

(3) ACTUAL FOF AND POF REFLECT ADJUSTMENTS MADE AS A RESULT OF HURRICANE FRANCES AND JEANNE

EQUIVALENT AVAILABILITY ADJUSTMENTS  
 JANUARY THROUGH DECEMBER, 2004

PLANT / UNIT	ACTUAL				TARGETS		ADJUSTED ACTUAL EAF%
	PH	EFOH	EMOH	EPOH	POF%	EPOH	
Cape Canaveral 2	8784	243.9	644.1	0.0	0.0	0.0	89.9
Lauderdale 4	8784	20.7	138.6	1934.6	15.3	1344.0	82.7
Lauderdale 5	8784	50.7	133.9	632.2	4.6	404.1	93.2
Manatee 1	8784	8.0	268.8	0.0	0.0	0.0	96.8
Manatee 2	8784	0.3	331.2	1980.2	20.5	1800.7	75.6
Martin 1	8784	154.8	535.8	0.0	0.0	0.0	92.1
Martin 2	8784	28.2	419.3	0.0	0.0	0.0	94.9
Martin 3	8784	57.5	246.3	162.9	1.4	123.0	95.1
Martin 4	8784	41.5	300.0	0.0	4.0	351.4	92.3
Port Everglades 3	8784	66.7	397.6	490.4	0.0	0.0	94.4
Port Everglades 4	8784	79.4	240.7	640.8	3.8	333.8	92.4
Scherer 4	8784	17.4	74.3	1019.6	12.0	1056.0	86.9
St. Lucie 1	8784	12.5	0.0	866.5	6.8	599.9	93.0
St. Lucie 2	8784	161.7	0.0	730.3	8.2	720.3	90.0
Turkey Point 3	8784	488.7	0.0	1605.8	17.8	1560.0	76.6
Turkey Point 4	8784	204.6	0.0	15.8	0.0	0.0	97.7

$$\text{ADJ. ACTUAL EAF\%} = 100\% - \text{POF}_T - \frac{(\text{EFOH}_A + \text{EMOH}_A) \times \frac{\text{PH} - \text{EPOH}_T}{\text{PH} - \text{EPOH}_A}}{\text{PH}} \times 100\%$$

ADJUSTMENTS TO AVERAGE NET OPERATING HEAT RATES & ADJUSTMENTS SUMMARY

JANUARY THROUGH DECEMBER, 2004

1	2	3	4	5	6	7	8	9	
UNIT	HEAT RATE (1) FORMULA	ACTUAL		TARGET (2)	ADJUST.(3)	TARGET (4)	ADJUST.(5)	GPIF(6)	ACTUAL
		NOF %	ANOHR BTU/KWH	ANOHR AT ACTUAL NOF BTU/KWH	TO ANOHR BTU/KWH	ANOHR BTU/KWH	ANOHR BTU/KWH	FROM TABLE	FUEL SAV./(LOSS) \$000
Cape Canaveral 2	ANOHR= -20.35 x NOF + 10983	60.2	9805	9758	47	9528	9575	0.00	0.0
Lauderdale 4	ANOHR= -15.77 x NOF + 8944	79.3	7664	7693	-29	7473	7444	0.00	0.0
Lauderdale 5	ANOHR= -6.29 x NOF + 8036	77.6	7660	7548	112	7467	7579	-3.50	(610.2)
Manatee 1	ANOHR= -10.87 x NOF + 10967	55.9	10348	10359	-11	10427	10416	0.00	0.0
Manatee 2	ANOHR= -11.98 x NOF + 10974	55.1	10141	10313	-172	10384	10212	5.90	880.7
Martin 1	ANOHR= -25.71 x NOF + 11620	58.9	10027	10105	-78	10130	10052	0.11	41.4
Martin 2	ANOHR= -18.75 x NOF + 11081	57.5	9895	10003	-108	10086	9978	1.47	462.1
Martin 3	ANOHR= -3.20 x NOF + 7167	87.1	7014	6889	125	6885	7010	-4.09	(834.6)
Martin 4	ANOHR= -3.10 x NOF + 7114	89.2	6947	6838	109	6844	6953	-1.58	(567.7)
Port Everglades 3	ANOHR= -22.91 x NOF + 11473	65.9	9979	9963	16	9819	9835	0.00	0.0
Port Everglades 4	ANOHR= -19.36 x NOF + 11259	68.8	9781	9927	-146	9859	9713	3.34	529.5
Scherer 4	ANOHR= -13.48 x NOF + 11359	88.5	10098	10166	-68	10189	10121	0.00	0.0
St. Lucie 1	ANOHR= -50.33 x NOF + 15895	100.5	10814	10836	-22	10860	10838	0.00	0.0
St. Lucie 2	ANOHR= -59.00 x NOF + 16796	100.5	10885	10867	18	10900	10918	0.00	0.0
Turkey Point 3	ANOHR= -64.41 x NOF + 17582	98.6	11078	11231	-153	11140	10987	10.00	1147.5
Turkey Point 4	ANOHR= -58.36 x NOF + 16972	101.3	11041	11059	-18	11134	11116	0.00	0.0

1048.6

- 1) THESE FORMULAS ARE AS APPROVED BY THE COMMISSION IN THE PROJECTED DATA AND ARE BASED ON MONTHLY ACTUAL DATA
- 2) CALCULATED FROM ANOHR FORMULA IN COLUMN 2 USING ACTUAL NOF IN COLUMN 3
- 3) ADJUSTMENT TO ANOHR=ACTUAL ANOHR - TARGET ANOHR AT ACTUAL NOF (COLUMN 6 = COLUMN 4 - COLUMN 5).
- 4) AT TARGET NOF AS APPROVED BY THE COMMISSION IN PROJECTED DATA.
- 5) AT TARGET NOF, ADJUSTED ACTUAL ANOHR = TARGET ANOHR + ADJUSTMENTS (COLUMN 8 = COLUMN 7 + COLUMN 6).
- 6) OBTAINED FROM THE GPIF POINT TABLES USING THE COMMISSION APPROVED TARGETS.

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Cape Canaveral 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	159.34	92.8	+10	971.89	9294
+9	143.40	92.5	+9	874.70	9310
+8	127.47	92.2	+8	777.51	9326
+7	111.54	91.9	+7	680.32	9342
+6	95.60	91.6	+6	583.13	9358
+5	79.67	91.3	+5	485.95	9373
+4	63.73	91.0	+4	388.76	9389
+3	47.80	90.7	+3	291.57	9405
+2	31.87	90.4	+2	194.38	9421
+1	15.93	90.1	+1	97.19	9437
				0.00	9453
0	0.00	89.8	<- Adj. Act. EAF= 89.9	0.00	9528
				( 0.00 )	9603
-1	( -15.93 )	89.5	-1	( -97.19 )	9618
-2	( -31.87 )	89.2	-2	( -194.38 )	9634
-3	( -47.80 )	88.9	-3	( -291.57 )	9650
-4	( -63.73 )	88.6	-4	( -388.76 )	9666
-5	( -79.67 )	88.3	-5	( -485.95 )	9682
-6	( -95.60 )	88.0	-6	( -583.13 )	9698
-7	( -111.54 )	87.7	-7	( -680.32 )	9713
-8	( -127.47 )	87.4	-8	( -777.51 )	9729
-9	( -143.40 )	87.1	-9	( -874.70 )	9745
-10	( -159.34 )	86.8	-10	( -971.89 )	9761
	<b>WEIGHTING FACTOR =</b>	<b>0.31</b>		<b>WEIGHTING FACTOR =</b>	<b>1.88</b>

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Lauderdale 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	130.98	82.1	<- Adj. Act. EAF= 82.7	2369.81	7243
+9	117.88	81.8		2132.83	7258
+8	104.79	81.6		1895.85	7274
+7	91.69	81.3		1658.87	7289
+6	78.59	81.1		1421.89	7305
+5	65.49	80.8		1184.90	7320
+4	52.39	80.6		947.92	7336
+3	39.29	80.3		710.94	7351
+2	26.20	80.1		473.96	7367
+1	13.10	79.8		236.98	7382
				0.00	7398
					<- Adj. Act. HR=7444
0	0.00	79.6		0.00	7473
				( 0.00 )	7548
-1	( -13.10 )	79.3		( -236.98 )	7563
-2	( -26.20 )	79.1		( -473.96 )	7579
-3	( -39.29 )	78.8		( -710.94 )	7594
-4	( -52.39 )	78.6		( -947.92 )	7610
-5	( -65.49 )	78.3		( -1184.90 )	7625
-6	( -78.59 )	78.1		( -1421.89 )	7641
-7	( -91.69 )	77.8		( -1658.87 )	7656
-8	( -104.79 )	77.6		( -1895.85 )	7672
-9	( -117.88 )	77.3		( -2132.83 )	7687
-10	( -130.98 )	77.1		( -2369.81 )	7703
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WEIGHTING FACTOR =		0.25		WEIGHTING FACTOR = 4.57	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Lauderdale 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	161.58	92.0	<- Adj. Act. EAF= 93.2	+10	1745.92	7286
+9	145.42	91.8		+9	1571.33	7297
+8	129.26	91.5		+8	1396.74	7307
+7	113.10	91.3		+7	1222.14	7318
+6	96.95	91.0		+6	1047.55	7329
+5	80.79	90.8		+5	872.96	7339
+4	64.63	90.5		+4	698.37	7350
+3	48.47	90.3		+3	523.78	7360
+2	32.32	90.0		+2	349.18	7371
+1	16.16	89.8		+1	174.59	7382
					0.00	7392
0	0.00	89.5		0	0.00	7467
					( 0.00 )	7542
-1	( -16.16 )	89.3		-1	( -174.59 )	7553
-2	( -32.32 )	89.0		-2	( -349.18 )	7563
-3	( -48.47 )	88.8		-3	( -523.78 )	7574
-4	( -64.63 )	88.5		-4	( -698.37 )	7584
-5	( -80.79 )	88.3		-5	( -872.96 )	7595
-6	( -96.95 )	88.0		-6	( -1047.55 )	7606
-7	( -113.10 )	87.8		-7	( -1222.14 )	7616
-8	( -129.26 )	87.5		-8	( -1396.74 )	7627
-9	( -145.42 )	87.3		-9	( -1571.33 )	7637
-10	( -161.58 )	87.0		-10	( -1745.92 )	7648
	WEIGHTING FACTOR =	0.31		WEIGHTING FACTOR =	3.37	

<- Adj. Act. HR=7579

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Manatee 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	135.50	96.2	← Adj. Act. EAF= 96.8	+10	554.23	10,295	
+9	121.95	96.0		+9	498.81	10,300	
+8	108.40	95.7		+8	443.38	10,306	
+7	94.85	95.5		+7	387.96	10,312	
+6	81.30	95.2		+6	332.54	10,317	
+5	67.75	95.0		+5	277.11	10,323	
+4	54.20	94.7		+4	221.69	10,329	
+3	40.65	94.5		+3	166.27	10,335	
+2	27.10	94.2		+2	110.85	10,340	
+1	13.55	94.0		+1	55.42	10,346	
					0.00	10,352	← Adj. Act. HR=10416
0	0.00	93.7		0	0.00	10,427	
					( 0.00 )	10,502	
-1	( -13.55 )	93.5		-1	( -55.42 )	10,507	
-2	( -27.10 )	93.2		-2	( -110.85 )	10,513	
-3	( -40.65 )	93.0		-3	( -166.27 )	10,519	
-4	( -54.20 )	92.7		-4	( -221.69 )	10,525	
-5	( -67.75 )	92.5		-5	( -277.11 )	10,530	
-6	( -81.30 )	92.2		-6	( -332.54 )	10,536	
-7	( -94.85 )	92.0		-7	( -387.96 )	10,542	
-8	( -108.40 )	91.7		-8	( -443.38 )	10,547	
-9	( -121.95 )	91.5		-9	( -498.81 )	10,553	
-10	( -135.50 )	91.2		-10	( -554.23 )	10,559	
	WEIGHTING FACTOR =	0.26			WEIGHTING FACTOR =	1.07	



GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Manatee 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	106.71	77.2	+10	1491.91	10145
+9	96.04	77.0	+9	1342.72	10162
+8	85.37	76.8	+8	1193.53	10178
+7	74.69	76.6	+7	1044.34	10194
+6	64.02	76.4	+6	895.14	10211
+5	53.35	76.2	+5	745.95	10227
+4	42.68	76.0	+4	596.76	10244
+3	32.01	75.8	+3	447.57	10260
+2	21.34	75.6	+2	298.38	10277
+1	10.67	75.4	+1	149.19	10293
				0.00	10309
0	0.00	75.2	0	0.00	10384
				( 0.00 )	10459
-1	( -10.67 )	75.0	-1	( -149.19 )	10476
-2	( -21.34 )	74.8	-2	( -298.38 )	10492
-3	( -32.01 )	74.6	-3	( -447.57 )	10509
-4	( -42.68 )	74.4	-4	( -596.76 )	10525
-5	( -53.35 )	74.2	-5	( -745.95 )	10542
-6	( -64.02 )	74.0	-6	( -895.14 )	10558
-7	( -74.69 )	73.8	-7	( -1044.34 )	10574
-8	( -85.37 )	73.6	-8	( -1193.53 )	10591
-9	( -96.04 )	73.4	-9	( -1342.72 )	10607
-10	( -106.71 )	73.2	-10	( -1491.91 )	10624
WEIGHTING FACTOR =		0.21	WEIGHTING FACTOR =		2.88

<- Adj. Act. HR=10212

<- Adj. Act. EAF= 75.6

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Martin 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	152.10	94.5	+10	3769.47	9782
+9	136.89	94.2	+9	3392.52	9809
+8	121.68	93.9	+8	3015.57	9837
+7	106.47	93.6	+7	2638.63	9864
+6	91.26	93.3	+6	2261.68	9891
+5	76.05	93.0	+5	1884.73	9919
+4	60.84	92.7	+4	1507.79	9946
+3	45.63	92.4	+3	1130.84	9973
+2	30.42	92.1	+2	753.89	10001
+1	15.21	91.8	+1	376.95	10028
				0.00	10055
0	0.00	91.5	0	0.00	10130
				( 0.00 )	10205
-1	( -15.21 )	91.2	-1	( -376.95 )	10233
-2	( -30.42 )	90.9	-2	( -753.89 )	10260
-3	( -45.63 )	90.6	-3	( -1130.84 )	10287
-4	( -60.84 )	90.3	-4	( -1507.79 )	10314
-5	( -76.05 )	90.0	-5	( -1884.73 )	10342
-6	( -91.26 )	89.7	-6	( -2261.68 )	10369
-7	( -106.47 )	89.4	-7	( -2638.63 )	10396
-8	( -121.68 )	89.1	-8	( -3015.57 )	10424
-9	( -136.89 )	88.8	-9	( -3392.52 )	10451
-10	( -152.10 )	88.5	-10	( -3769.47 )	10478
	WEIGHTING FACTOR =	0.29		WEIGHTING FACTOR =	7.27

< Adj. Act. EAF= 92.1

< Adj. Act. HR=10052

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Martin 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	144.82	94.6	<- Adj. Act. EAF= 94.9	+10	3150.68	9786
+9	130.34	94.4		+9	2835.61	9808
+8	115.86	94.1		+8	2520.55	9831
+7	101.37	93.9		+7	2205.48	9853
+6	86.89	93.6		+6	1890.41	9876
+5	72.41	93.4		+5	1575.34	9898
+4	57.93	93.1		+4	1260.27	9921
+3	43.45	92.9		+3	945.20	9943
+2	28.96	92.6		+2	630.14	9966
+1	14.48	92.4		+1	315.07	9988
					0.00	10011
0	0.00	92.1		0	0.00	10086
					( 0.00 )	10161
-1	( -14.48 )	91.9		-1	( -315.07 )	10183
-2	( -28.96 )	91.6		-2	( -630.14 )	10206
-3	( -43.45 )	91.4		-3	( -945.20 )	10228
-4	( -57.93 )	91.1		-4	( -1260.27 )	10251
-5	( -72.41 )	90.9		-5	( -1575.34 )	10273
-6	( -86.89 )	90.6		-6	( -1890.41 )	10296
-7	( -101.37 )	90.4		-7	( -2205.48 )	10318
-8	( -115.86 )	90.1		-8	( -2520.55 )	10341
-9	( -130.34 )	89.9		-9	( -2835.61 )	10363
-10	( -144.82 )	89.6		-10	( -3150.68 )	10386
	<b>WEIGHTING FACTOR =</b>	<b>0.28</b>		<b>WEIGHTING FACTOR =</b>	<b>6.08</b>	

<- Adj. Act. HR=9978

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Martin 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	308.57	96.6	+10	2041.11	6688
+9	277.71	96.4	+9	1836.99	6700
+8	246.86	96.2	+8	1632.88	6712
+7	216.00	96.0	+7	1428.77	6724
+6	185.14	95.8	+6	1224.66	6737
+5	154.29	95.6	+5	1020.55	6749
+4	123.43	95.4	+4	816.44	6761
+3	92.57	95.2	+3	612.33	6773
+2	61.71	95.0	+2	408.22	6786
+1	30.86	94.8	+1	204.11	6798
				0.00	6810
0	0.00	94.6	0	0.00	6885
				( 0.00 )	6960
-1	( -30.86 )	94.4	-1	( -204.11 )	6972
-2	( -61.71 )	94.2	-2	( -408.22 )	6985
-3	( -92.57 )	94.0	-3	( -612.33 )	6997
-4	( -123.43 )	93.8	-4	( -816.44 )	7009
-5	( -154.29 )	93.6	-5	( -1020.55 )	7021
-6	( -185.14 )	93.4	-6	( -1224.66 )	7033
-7	( -216.00 )	93.2	-7	( -1428.77 )	7046
-8	( -246.86 )	93.0	-8	( -1632.88 )	7058
-9	( -277.71 )	92.8	-9	( -1836.99 )	7070
-10	( -308.57 )	92.6	-10	( -2041.11 )	7082
	WEIGHTING FACTOR =	0.60		WEIGHTING FACTOR =	3.94

<- Adj. Act. EAF= 95.1

<- Adj. Act. HR=7010

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004**

UNIT: Martin 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	325.37	94.0	+10	3590.73	6554
+9	292.83	93.8	+9	3231.65	6575
+8	260.29	93.6	+8	2872.58	6597
+7	227.76	93.4	+7	2513.51	6618
+6	195.22	93.2	+6	2154.44	6640
+5	162.68	93.0	+5	1795.36	6661
+4	130.15	92.8	+4	1436.29	6683
+3	97.61	92.6	+3	1077.22	6704
+2	65.07	92.4	+2	718.15	6726
+1	32.54	92.2	+1	359.07	6747
				0.00	6769
0	0.00	92.0	0	0.00	6844
				( 0.00 )	6919
-1	( -32.54 )	91.8	-1	( -359.07 )	6940
-2	( -65.07 )	91.6	-2	( -718.15 )	6962
-3	( -97.61 )	91.4	-3	( -1077.22 )	6983
-4	( -130.15 )	91.2	-4	( -1436.29 )	7005
-5	( -162.68 )	91.0	-5	( -1795.36 )	7026
-6	( -195.22 )	90.8	-6	( -2154.44 )	7048
-7	( -227.76 )	90.6	-7	( -2513.51 )	7069
-8	( -260.29 )	90.4	-8	( -2872.58 )	7091
-9	( -292.83 )	90.2	-9	( -3231.65 )	7112
-10	( -325.37 )	90.0	-10	( -3590.73 )	7134
	<b>WEIGHTING FACTOR =</b>	<b>0.63</b>		<b>WEIGHTING FACTOR =</b>	<b>6.93</b>

<- Adj. Act. EAF= 92.3

<- Adj. Act. HR=6953

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Port Everglades 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	121.75	95.2	+10	1,132.67	9,598	
+9	109.58	95.0	+9	1019.40	9,613	
+8	97.40	94.7	+8	906.14	9,627	
+7	85.23	94.5	+7	792.87	9,642	
+6	73.05	94.2	+6	679.60	9,656	
+5	60.88	94.0	+5	566.33	9,671	
+4	48.70	93.7	+4	453.07	9,685	
+3	36.53	93.5	+3	339.80	9,700	
+2	24.35	93.2	+2	226.53	9,714	
+1	12.18	93.0	+1	113.27	9,729	
				0.00	9,744	
0	0.00	92.7	0	0.00	9,819	<- Adj. Act. HR=9835
				( 0.00 )	9,894	
-1	( -12.18 )	92.5	-1	( -113.27 )	9,908	
-2	( -24.35 )	92.2	-2	( -226.53 )	9,923	
-3	( -36.53 )	92.0	-3	( -339.80 )	9,937	
-4	( -48.70 )	91.7	-4	( -453.07 )	9,952	
-5	( -60.88 )	91.5	-5	( -566.33 )	9,966	
-6	( -73.05 )	91.2	-6	( -679.60 )	9,981	
-7	( -85.23 )	91.0	-7	( -792.87 )	9,995	
-8	( -97.40 )	90.7	-8	( -906.14 )	10,010	
-9	( -109.58 )	90.5	-9	( -1019.40 )	10,024	
-10	( -121.75 )	90.2	-10	( -1,132.67 )	10,039	
WEIGHTING FACTOR =		0.23	WEIGHTING FACTOR =		2.19	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Port Everglades 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	113.10	92.2	<- Adj. Act. EAF= 92.4	+10	1,584.09	9,572
+9	101.79	92.0		+9	1425.69	9,593
+8	90.48	91.7		+8	1267.28	9,614
+7	79.17	91.5		+7	1108.87	9,635
+6	67.86	91.2		+6	950.46	9,657
+5	56.55	91.0		+5	792.05	9,678
+4	45.24	90.7		+4	633.64	9,699
+3	33.93	90.5		+3	475.23	9,720
+2	22.62	90.2		+2	316.82	9,742
+1	11.31	90.0		+1	158.41	9,763
					0.00	9,784
0	0.00	89.7		0	0.00	9,859
					( 0.00 )	9,934
-1	( -11.31 )	89.5		-1	( -158.41 )	9,955
-2	( -22.62 )	89.2		-2	( -316.82 )	9,977
-3	( -33.93 )	89.0		-3	( -475.23 )	9,998
-4	( -45.24 )	88.7		-4	( -633.64 )	10,019
-5	( -56.55 )	88.5		-5	( -792.05 )	10,040
-6	( -67.86 )	88.2		-6	( -950.46 )	10,062
-7	( -79.17 )	88.0		-7	( -1108.87 )	10,083
-8	( -90.48 )	87.7		-8	( -1267.28 )	10,104
-9	( -101.79 )	87.5		-9	( -1425.69 )	10,125
-10	( -113.10 )	87.2		-10	( -1,584.09 )	10,146
	WEIGHTING FACTOR =	0.22			WEIGHTING FACTOR =	3.06

<- Adj. Act.  
HR=9713

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: Scherer 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	2,095.95	86.0 <- Adj. Act. EAF= 86.9	+10	385.47	10050
+9	1,886.36	85.8	+9	346.92	10056
+8	1,676.76	85.6	+8	308.38	10063
+7	1,467.17	85.4	+7	269.83	10069
+6	1,257.57	85.2	+6	231.28	10075
+5	1,047.98	85.0	+5	192.74	10082
+4	838.38	84.8	+4	154.19	10088
+3	628.79	84.6	+3	115.64	10095
+2	419.19	84.4	+2	77.09	10101
+1	209.60	84.2	+1	38.55	10107
				0.00	10114 <- Adj. Act. HR=10121
0	0.00	84.0	0	0.00	10189
				( 0.00 )	10264
-1	( -209.60 )	83.8	-1	( -38.55 )	10270
-2	( -419.19 )	83.6	-2	( -77.09 )	10276
-3	( -628.79 )	83.4	-3	( -115.64 )	10283
-4	( -838.38 )	83.2	-4	( -154.19 )	10289
-5	( -1,047.98 )	83.0	-5	( -192.74 )	10295
-6	( -1,257.57 )	82.8	-6	( -231.28 )	10302
-7	( -1,467.17 )	82.6	-7	( -269.83 )	10308
-8	( -1,676.76 )	82.4	-8	( -308.38 )	10315
-9	( -1,886.36 )	82.2	-9	( -346.92 )	10321
-10	( -2,095.95 )	82.0	-10	( -385.47 )	10327
WEIGHTING FACTOR =		4.04	WEIGHTING FACTOR =		0.74



**GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004**

UNIT: St. Lucie 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	6,380.74	89.8	← Adj. Act. EAF= 93.0	+10	92.40	10789	
+9	5,742.67	89.5		+9	83.16	10788	
+8	5,104.59	89.2		+8	73.92	10788	
+7	4,466.52	88.9		+7	64.68	10787	
+6	3,828.45	88.6		+6	55.44	10787	
+5	3,190.37	88.3		+5	46.20	10787	
+4	2,552.30	88.0		+4	36.96	10786	
+3	1,914.22	87.7		+3	27.72	10786	
+2	1,276.15	87.4		+2	18.48	10785	
+1	638.07	87.1		+1	9.24	10785	
					0.00	10785	← Adj. Act. HR=10838
0	0.00	86.8		0	0.00	10860	
					( 0.00 )	10935	
-1	( -638.07 )	86.5		-1	( -9.46 )	10934	
-2	( -1,276.15 )	86.2		-2	( -18.92 )	10934	
-3	( -1,914.22 )	85.9		-3	( -28.38 )	10934	
-4	( -2,552.30 )	85.6		-4	( -37.85 )	10933	
-5	( -3,190.37 )	85.3		-5	( -47.31 )	10933	
-6	( -3,828.45 )	85.0		-6	( -56.77 )	10932	
-7	( -4,466.52 )	84.7		-7	( -66.23 )	10932	
-8	( -5,104.59 )	84.4		-8	( -75.69 )	10932	
-9	( -5,742.67 )	84.1		-9	( -85.15 )	10931	
-10	( -6,380.74 )	83.8		-10	( -94.61 )	10931	
WEIGHTING FACTOR =		12.31		WEIGHTING FACTOR =		0.18	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2004

UNIT: St. Lucie 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,311.88	88.4	<- Adj. Act. EAF= 90.0	+10	173.06	10834
+9	4,780.69	88.1		+9	155.76	10833
+8	4,249.50	87.8		+8	138.45	10832
+7	3,718.31	87.5		+7	121.15	10831
+6	3,187.13	87.2		+6	103.84	10830
+5	2,655.94	86.9		+5	86.53	10829
+4	2,124.75	86.6		+4	69.23	10828
+3	1,593.56	86.3		+3	51.92	10828
+2	1,062.38	86.0		+2	34.61	10827
+1	531.19	85.7		+1	17.31	10826
					0.00	10825
0	0.00	85.4		0	0.00	10900
						<- Adj. Act. HR=10918
					( 0.00 )	10975
-1	( -531.19 )	85.1		-1	( -17.83 )	10974
-2	( -1,062.38 )	84.8		-2	( -35.67 )	10973
-3	( -1,593.56 )	84.5		-3	( -53.50 )	10972
-4	( -2,124.75 )	84.2		-4	( -71.34 )	10971
-5	( -2,655.94 )	83.9		-5	( -89.17 )	10970
-6	( -3,187.13 )	83.6		-6	( -107.01 )	10969
-7	( -3,718.31 )	83.3		-7	( -124.84 )	10969
-8	( -4,249.50 )	83.0		-8	( -142.67 )	10968
-9	( -4,780.69 )	82.7		-9	( -160.51 )	10967
-10	( -5,311.88 )	82.4		-10	( -178.34 )	10966
WEIGHTING FACTOR =		10.25		WEIGHTING FACTOR =		0.33

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004**

UNIT: Turkey Point 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	4,551.07	78.8	+10	1147.51	10994	<- Adj. Act. HR=10987
+9	4,095.97	78.5	+9	1032.76	11001	
+8	3,640.86	78.2	+8	918.01	11008	
+7	3,185.75	77.9	+7	803.26	11015	
+6	2,730.64	77.6	+6	688.51	11022	
+5	2,275.54	77.3	+5	573.76	11029	
+4	1,820.43	77.0	+4	459.00	11037	
+3	1,365.32	76.7	+3	344.25	11044	
+2	910.21	76.4	+2	229.50	11051	
+1	455.11	76.1	+1	114.75	11058	
				0.00	11065	
0	0.00	75.8	0	0.00	11140	
				( 0.00 )	11215	
-1	( -455.11 )	75.5	-1	( -117.42 )	11223	
-2	( -910.21 )	75.2	-2	( -234.84 )	11230	
-3	( -1,365.32 )	74.9	-3	( -352.25 )	11237	
-4	( -1,820.43 )	74.6	-4	( -469.67 )	11244	
-5	( -2,275.54 )	74.3	-5	( -587.09 )	11251	
-6	( -2,730.64 )	74.0	-6	( -704.51 )	11259	
-7	( -3,185.75 )	73.7	-7	( -821.93 )	11266	
-8	( -3,640.86 )	73.4	-8	( -939.34 )	11273	
-9	( -4,095.97 )	73.1	-9	( -1056.76 )	11280	
-10	( -4,551.07 )	72.8	-10	( -1174.18 )	11287	
	<hr/> WEIGHTING FACTOR =	8.78		<hr/> WEIGHTING FACTOR =	2.21	

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2004**

UNIT: Turkey Point 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY		AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES	
+10	5,607.11	96.6	<- Adj. Act. EAF= 97.7	+10	1816.81	10967	
+9	5,046.40	96.3		+9	1635.13	10976	
+8	4,485.69	96.0		+8	1453.45	10985	
+7	3,924.98	95.7		+7	1271.77	10995	
+6	3,364.27	95.4		+6	1090.09	11004	
+5	2,803.55	95.1		+5	908.41	11013	
+4	2,242.84	94.8		+4	726.72	11022	
+3	1,682.13	94.5		+3	545.04	11031	
+2	1,121.42	94.2		+2	363.36	11040	
+1	560.71	93.9		+1	181.68	11050	
					0.00	11059	<- Adj. Act. HR=11116
0	0.00	93.6		0	0.00	11134	
					( 0.00 )	11209	
-1	( -560.71 )	93.3		-1	( -186.32 )	11218	
-2	( -1,121.42 )	93.0		-2	( -372.64 )	11227	
-3	( -1,682.13 )	92.7		-3	( -558.96 )	11236	
-4	( -2,242.84 )	92.4		-4	( -745.27 )	11245	
-5	( -2,803.55 )	92.1		-5	( -931.59 )	11255	
-6	( -3,364.27 )	91.8		-6	( -1117.91 )	11264	
-7	( -3,924.98 )	91.5		-7	( -1304.23 )	11273	
-8	( -4,485.69 )	91.2		-8	( -1490.55 )	11282	
-9	( -5,046.40 )	90.9		-9	( -1676.87 )	11291	
-10	( -5,607.11 )	90.6		-10	( -1863.19 )	11300	
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	WEIGHTING FACTOR =	10.82			WEIGHTING FACTOR =	3.51	

ACTUAL PLANNED OUTAGES  
FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2004

PLANT/UNIT	ACTUAL PLANNED OUTAGE DATE	REASON FOR OUTAGE
Cape Canaveral 2	NONE	
Lauderdale 4	02/19/2004 - 05/18/2004	Major overhaul
Lauderdale 5	10/25/2004 - 12/01/2004	5A CT hot gas path inspection / 5B CT major overhaul
Manatee 1	NONE	
Manatee 2	2/14/2004 - 5/6/2004	Generator rewind
Martin 1	NONE	
Martin 2	NONE	
Martin 3	10/21/2004 - 11/04/2004	3A CT hot gas path inspection
Martin 4	NONE	
Port Everglades 3	11/29/2004 - 12/19/2004	Turbine foam wash
Port Everglades 4	11/27/2004 - 12/23/2004	Turbine overhaul
Scherer 4	03/05/2004 - 04/17/2004	Major boiler HP / IP turbine overhaul
St. Lucie 1	03/21/2004 - 04/25/2004	Refueling
St. Lucie 2	02/14/04 - 02/15/04 and 5/24/04 - 5/25/04	Partial downpower due to turbine valve test
Turkey Point 3	9/26/2004 - 11/30/2004	Refueling
Turkey Point 4	8/28/2004 - 8/29/2004	Partial downpower due to TPCW Hx fouling