

REDACTED

Progress Energy Florida
Docket No. 050001-EI
Albert W. Pitcher
Exh. No. (AWP-4)
Coal Price Comparison

PROGRESS FUELS CORPORATION
Mark-to-Market Comparison

Crystal River Units 1 and 2
2004 Water-Delivered Coal

Supplier	Term	Tons	Origin	Purchase Date	Purchase Price/Ton	Market Indicator(s) \$/Ton	Market Indicator
Emerald International Corporation	9/1/2004	31846	Ill Basin - FOB Dixie Barge	9/1/2004			Evolution Q3 04 Spot Bid

Note:
(1) This coal was purchased during September because of the inventory shortage resulting from tropical storm/hurricanes. Crystal River needed non-compliance coal, the rail could not deliver, and Emerald had the coal on the ground at IMT.

Crystal River Units 1 and 2
2004 Rail-Delivered Coal

Supplier	Term	Tons	Origin	Purchase Date	Purchase Price/Ton	Market Indicator(s) \$/Ton	Market Indicator(s)
Alpha Coal Sales Co., LLC	9/1/04 - 10/31/04	21481	CPL Contract	Sept 2004 ⁽¹⁾			Evolution/Henwood/United
CAM-Kentucky LLC	1/1/02-12/31/04	480000	Damron Fork	Nov 2000 ⁽²⁾			Spot Bids -United
CAM-Kentucky LLC	9/16/2004 - 9/30/04	30000	Damron Fork	Sept 2004			Sept Rail Bids
CAM-Kentucky LLC	10/01/ - 10/31/04	20000	Damron Fork	Sept 2004			Henwood/United/Evolution
CAM-Kentucky LLC	11/01/04 - 12/31/04	30000	Damron Fork	Oct 2004			Henwood/United/Evolution
Central Coal Company	10/01/04-10/31/04	11011	CPL Contract	Oct 2004 ⁽¹⁾			Evolution/Henwood/United
Consol of Kentucky Inc./ Consol Sales Co.	1/1/02 - 12/31/04	652055	Rapidloader Jones Fork	April 2003			Reopener RFP Bids
Massey Coal Sales Company	10/1/03 - 3/31/05	48378	Goff New Ridge	Sept 2003			Reopener RFP Bids
Progress Fuels Corporation	9/1/04-3/31/05	106133	Charlene	Sept 2004			Sept Rail Bids
Total		1399658					

Notes:
(1) Coal swap between PFC and CP&L. Payback is based upon Btus.
(2) Contract negotiated in 2000. The "Purchase Price/Ton" was the 2004 reopener price.

Crystal River Units 4 and 5
2004 Water-Delivered Coal

Supplier	Term	Tons	Origin	Purchase Date	Purchase Price/Ton	Market Indicator(s) \$/Ton	Market Indicator(s)
Asset Management Group, Inc.	1/1/04-6/30/04	78511	WV - Rail to River	Jan 2004			United
Central Coal Company	2/1/04-12/31/04	65786	Marmet	Jan 2004			Spot Bids
Central Coal Company	2/1/04-12/31/04	205024	Kanawha Eagle	Jan 2004			Spot Bids
Coal Marketing Company, Ltd.	10/1/04-12/31/06	76632	Colombia - NOLA	Sept 2004			Q3 04 Foreign Bids
Drummond Coal Sales, Inc.	2003 C/O	15013	Colombia - Mobile	May 2003			Q2 03 Spot Bids
Drummond Coal Sales, Inc.	2/1/04 - 12/31/04	268240	Colombia - Mobile	Dec 2003			Evolution
Drummond Coal Sales, Inc.	9/1/04 - 9/30/04	74612	Colombia - NOLA	Sept 2004			Evolution
Emerald International Corporation	2003 open	5216	Poland/IMT	Apr 2003			Q1 03 Bids (Coal Only)
Guasare Coal International n.v.	1/1/04 - 12/31/05	136687	Mina Norte	Oct 2003			RFP Bids on 12800 Basis
Guasare Coal International n.v.	1/1/04 - 12/31/06	640495	Pasa Diablo	Oct 2003			RFP Bids on 12800 Basis
Guasare Coal International n.v.	9/1/04 - 9/30/04	46700	Pasa Diablo	Aug 2004			Q3 Water Bids
Keystone Coal Company	3/1/04-12/31/04	80185	Marmet	Feb 2004			Spot Bids
Marmet Synfuel LLC	2003 C/O	5257	Quincy	2002			2001 Solicitation - Price
Kanawha River Terminals, Inc.	2003 C/O	9925	Quincy	Nov 2003			Q4 03 Spot Bids
Massey Coal Sales Company, Inc.	1/1/04-12/31/04	45900	Bandmill to Ceredo/TTI	Sept 2003			Q3 Bids/Reopener RFP bids
Peabody COALTRADE, Inc.	3/1 - 6/30 2 Trains	26232	PRB	Mar 2004			Evolution
Progress Fuels Corporation	1/1/04-12/31/04	536926	Quincy	Sept 2003			Massey - Central
Total		2317341					

Crystal River Units 4 and 5
2004 Rail-Delivered Coal

Supplier	Term	Tons	Origin	Purchase Date	Purchase Price	Market Indicator(s) \$/Ton	Market Indicator(s)
AEP Energy Services, Inc. (Quaker)	2/1/03 - 1/31/04	9742	Damron Fork	Jan 2003			Q1 03 Bids
Alliance Coal Sales Corporation	1/1/04-2/29/04	19212	Scotts BR	Jan 2004			Evolution Markets
MC Mining, LLC	1/1/04 - 12/31/06	502038	Scotts BR	Aug 2004			Q3 Bids/Reopener RFP bids
Asset Management Group, Inc.	1/1/04 - 12/31/04	239885	Wells	Jan 2004			United Coal
CAM-Kentucky LLC	1/1/04 - 10/31/06	496551	Damron Fork	Aug 2003			Q3 Bids/Reopener RFP bids
Virginia Power Energy Marketing, Inc.	1/1/04-12/31/04	115920	Scotts BR	Aug 2003			Solicitation Jul 03
Massey Coal Sales Company, Inc.	9/1/03-12/31/04	185552	Bandmill	Sept 2003			Q3 Bids/Reopener RFP bids
Progress Fuels Corporation	1/1/04-3/31/04	85593	Benedict	Dec 2003			United - Evolution
Progress Fuels Corporation	2/1/04-4/30/04	37835	Benedict	Jan 2004			Koch/PFC Offers
Progress Fuels Corporation	8/1/04-12/31/04	38040	Fanco	Aug 2004			Evolution Markets (Rail)
Total		1730367					

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