

ORIGINAL

RECEIVED-FPSC

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Presentment Date: May 2, 2005

Presentment Time: 12:00 p.m. | 3 AM 9: 34

-----X
In re: : Chapter 7 COMMISSION
: : CLERK
TELECOM CONSULTANTS, INC., et al., : Case No. 01 B 10907 (RDD)

Debtors. : (Jointly Administered)
-----X

In re: : Chapter 7
: :
NORTH AMERICAN TELECOMMUNICATIONS : Case No. 01 B 10910 (RDD)
CORPORATION A/K/A NORTH AMERICOM :
CORPORATION, GOLDEN STATE TELEPHONE :
COMPANY, SOUTHEAST TELEPHONE :
COMPANY, NORTHEAST TELEPHONE :
COMPANY, PEACE GARDEN :
TELECOMMUNICATIONS CORPORATION, :
PAYPHONE COMMUNICATIONS GROUP :
AND TELEFONICA DE MIAMI, :
: :
Debtor. :
-----X

**NOTICE OF (I) PROPOSED "SO ORDERING"
STIPULATION AND MUTUAL RELEASE BETWEEN MCG
CAPITAL CORPORATION, SIEMENS ICN AND THE DEBTOR'S
ESTATE AND (II) PROPOSED ORDER AUTHORIZING TRUSTEE TO
DISTRIBUTE \$90,000 GENERAL UNSECURED CREDITORS' FUND**

CMP _____ PLEASE TAKE NOTICE that, upon the April 5, 2005 application of David R. Kittay,
COM _____ the Chapter 7 Trustee ("Trustee") for the estate of North American Telecommunications
CTR _____ Corporation (the "Estate"), the undersigned will (I) present for "So Ordering" the proposed
ECR _____ Stipulation of Settlement and Mutual Release (the "Stipulation") between the Trustee, MCG
GCL _____ Capital Corporation ("MCG") and Siemens ICN ("Siemens") and (II) present for entry the
OPC _____ proposed order (the "Order") authorizing the Trustee to distribute to holders of allowed general
MMS _____ unsecured claims their respective *pro rata* share of the \$90,000 general unsecured creditor fund
RCA _____ (with accumulated interest, the "Fund"), as set forth on Schedule A to the Order, to the
SCR _____ Honorable Robert D. Drain, United States Bankruptcy Judge, at the United States Bankruptcy
SEC _____ Court for the Southern District of New York, One Bowling Green, New York, New York 10004,
OTH _____ for signature on May 2, 2005 at 12:00 p.m.

DOCUMENT NUMBER-DATE

03574 APR 13 03

FPSC-COMMISSION CLERK

PLEASE TAKE FURTHER NOTICE that, the salient terms of the Stipulation provide:

MCG's Claims: MCG has asserted a superpriority chapter 11 administrative claim in the amount of \$3,256,026.20 (the "MCG Superpriority Claim") and a general unsecured claim in the amount of \$3,341,828.07 (the "MCG General Unsecured Claim").

Money Paid to MCG: In total and complete satisfaction of the MCG Superpriority Claim, MCG will receive \$707,000. With respect to the MCG General Unsecured Claim, MCG will receive its *pro rata* portion of the Fund, *i.e.*, \$9,203.90.

Siemens's Claims: Pursuant to a stipulation previously entered into by Siemens and the Trustee, Siemens has an allowed chapter 11 administrative claim in the amount of \$1,215,745.09 (the "Siemens Administration Claim") and an allowed general unsecured claim in the amount of \$14,372,054 (the "Siemens Unsecured Claim").

Money Paid to Siemens: MCG has decided that it is in its best interest to pay to Siemens \$457,000 of its \$707,000. In addition, MCG has determined to pay over to Siemens its *pro rata* portion of the Fund, *i.e.*, \$9,203.90. Siemens shall also receive its *pro rata* share of the Fund, *i.e.*, \$39,582.82.

Releases: The Trustee and Siemens and the Trustee and MCG each release their respective claims against the others.

PLEASE TAKE FURTHER NOTICE that, pursuant to an Order of the Court dated October 5, 2004, the Court determined that the \$90,000 (the \$90,000, plus accumulated interest. is hereinafter referred to as the "Unsecured Creditor Fund") set aside from the sale of the Debtor's assets was to be used to make distributions solely to holders of allowed general unsecured claims. If the Court approves the Order, the Trustee will distribute the Fund to holders of allowed general unsecured claims in the approximate amount (plus each claimant's *pro rata* share of accumulated interest) set forth on the schedule annexed hereto as Exhibit A. The amounts set forth on Exhibit A in the column labeled "proposed payment" may change if objections are interposed and determined to be valid.

PLEASE TAKE FURTHER NOTICE that failure to object to the distributions of the Unsecured Creditor Fund in the manner and amount set forth on Exhibit A will constitute a waiver of the right to share in the Unsecured Creditor Fund. All distributions shall be final once the Court enters an order approving the distributions as set forth in Exhibit A (plus any accumulated interest thereon) and the Trustee and the estate will have no liability to any party claiming a general unsecured claim.

PLEASE TAKE FURTHER NOTICE that, objections, if any, to the proposed "so ordering" of the Stipulation or the entry of the Order must be made in writing and received in the Bankruptcy Judge's Chambers and by the undersigned not later than May 2, 2005 at 11:30 a.m. Unless objections are received by that time, the order may be signed.

PLEASE TAKE FURTHER NOTICE that, each such objection shall state the name of the objecting party, its status as a party in interest, whether it has filed a claim in the above-captioned case, the amount of such claim and the nature and basis of its objection and conform with the following requirements:

objections filed by parties with legal representation shall be filed (a)(i) through the Bankruptcy Court's electronic filing system (in accordance with General Order —182), which may be accessed (with a password which is available by contacting the Bankruptcy Court's technical assistance number at (212) 668-2870, ext. 3522, available Monday-Friday 8:30 a.m. through 5:00 p.m.) through the Internet at the Bankruptcy Court's website: www.nysb.uscourts.gov using Netscape Navigator software 3.0 or higher, and (ii) in portable document format (PDF) using Adobe Acrobat Exchange software for conversion; or (b) if a party is unable to file electronically, such party shall submit the objection in PDF format on a diskette in an envelope with the case name, case number, type and title of the document, document number of the document to which the objection refers and the file name on the outside of the envelope; or (c) if a party is unable to file electronically or use the PDF format, such party shall submit the objection on a diskette in either Word, WordPerfect or DOS text (ASCII) format. An objection filed by a party with no legal representation shall comply with section (b) or (c) as set forth herein.

PLEASE TAKE FURTHER NOTICE that, if a written objection is timely filed, the Court will notify the moving and objecting parties of the date and time of the hearing. The moving and objecting parties are required to attend said hearing and failure to attend in person or by counsel may result in relief being granted or denied on default.

Dated: Tarrytown, New York
April 5, 2005

KITTAY & GERSHFELD, P.C.
Attorneys for the Trustee


/s/ Judith L. Siegel

Judith L. Siegel (JS 1208)
100 White Plains Road
Tarrytown, New York 10591
(914) 332-8000

Exhibit A

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 Total Proposed Payment: \$91,575.11 Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	MCG; Attn: Heidi Sorvino	Admin Ch. 11	0.00	3,256,026.60	0.00	3,256,026.60	0.00	91,575.11
	<6990-00 Other Prior Chapter Administrative Expenses>							
	HARTFORD FIRE INSURANCE COMPANY GRIFFIN CENTER	Admin Ch. 11	50,000.00	35,000.00	0.00	35,000.00	0.00	91,575.11
	<6990-00 Other Prior Chapter Administrative Expenses>							
	KEYSPAN COMMUNICATIONS CORP. ANTONIA M. DONOHUE	Admin Ch. 11	207,299.07	207,299.07	0.00	207,299.07	0.00	91,575.11
	<6990-00 Other Prior Chapter Administrative Expenses>							
	UNITED HEALTH CARE OF FLORIDA- United Health Care	Admin Ch. 11	2,840.93*	2,840.93	0.00	2,840.93	0.00	91,575.11
	<6990-00 Other Prior Chapter Administrative Expenses>							
	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Admin Ch. 11	21,593.77*	0.00	0.00	0.00	0.00	91,575.11
	<6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>							
	NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE	Admin Ch. 11	130,713.00*	0.00	0.00	0.00	0.00	91,575.11
	<6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>							

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 Total Proposed Payment: \$91,575.11 Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	217,763.08 *	0.00	0.00	0.00	0.00	91,575.11
	STATE OF FLORIDA DEPARTMENT OF REVENUE TAXES <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	249,220.10	17,839.77	0.00	17,839.77	0.00	91,575.11
	STATE OF FLORIDA DEPARTMENT OF REVENUE TAXES <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	1,725.00 *	0.00	0.00	0.00	0.00	91,575.11
	STATE OF NEW YORK - DEPARTMENT OF LABOR UNEMPLOYMENT INSURAN <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	1,291.99 *	0.00	0.00	0.00	0.00	91,575.11
	NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	225,607.00 *	0.00	0.00	0.00	0.00	91,575.11
	STATE OF NEW YORK DEPARTMENT OF LABOR, UNEMPLOYMENT INS DIV <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	6,136.99 *	0.00	0.00	0.00	0.00	91,575.11
	THE CITY of NEW YORK DEPARTMENT of FINANCE <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	69,300.00 *	0.00	0.00	0.00	0.00	91,575.11
	STATE OF CONNECTICUT DEPARTMENT OF REVENUE SERVICES <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	500.00	500.00	0.00	500.00	0.00	91,575.11
	NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	150,793.76 *	0.00	0.00	0.00	0.00	91,575.11
	STATE OF NEW YORK - DEPARTMENT OF LABOR UNEMPLOYMENT INSURAN <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	1,291.99	1,291.99	0.00	1,291.99	0.00	91,575.11
	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4 <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	212,940.93 *	0.00	0.00	0.00	0.00	91,575.11

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 Total Proposed Payment: \$91,575.11 Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	IRS INSOLVENCY GROUP 4 Admin Ch. 11 <6810-00 Income Taxes - Internal Revenue Service (Prior Chapter)>		10,812.23	10,812.23	0.00	10,812.23	0.00	91,575.11
	New York State Department of Tax and Finance <6820-00 Other State or Local Taxes (non-payroll and non-sales taxes) (Prior Chapter)>	Admin Ch. 11	1,125.18	1,125.18	0.00	1,125.18	0.00	91,575.11
	Pitcairn-Par, LLC; Attn: Mickee Hennessy, Esq. <6990-00 Other Prior Chapter Administrative Expenses>	Admin Ch. 11	34,011.00	34,011.00	0.00	34,011.00	0.00	91,575.11
	1400 Centrepartk Limited <6920-00 Admin. Rent (post-petition storage fees, leases, etc.) (Chapter 11)>	Admin Ch. 11	9,837.76	10,508.31	0.00	10,508.31	0.00	91,575.11
	Florida Power & Light Company <6990-00 Other Prior Chapter Administrative Expenses>	Admin Ch. 11	4,285.92	4,285.92	0.00	4,285.92	0.00	91,575.11
	Siemens ICN <6910-00 Trade Debt (Chapter 11)>	Admin Ch. 11	1,215,745.09	1,215,745.09	0.00	1,215,745.09	0.00	91,575.11
	GE Capital Corporation <6990-00 Other Prior Chapter Administrative Expenses>	Admin Ch. 11	77,445.92	53,250.00	0.00	53,250.00	0.00	91,575.11
5	CHARLES H. MC GLONE	Priority	4,650.00	4,650.00	0.00	4,650.00	0.00	91,575.11
27A	HARTFORD FIRE INSURANCE COMPANY	Priority	11,426.26	11,426.26	0.00	11,426.26	0.00	91,575.11
31	CONNECTICUT DEPARTMENT OF REVENUE SERVICES	Priority	500.00	500.00	0.00	500.00	0.00	91,575.11
37	COMMONWEALTH OF PENNSYLVANIA	Priority	1,560.00	1,560.00	0.00	1,560.00	0.00	91,575.11
42B	KEYSPAN COMMUNICATIONS CORP. ANTONIA M. DONOHUE	Priority	207,299.07 *	0.00	0.00	0.00	0.00	91,575.11
50	NYS DEPARTMENT OF LABOR UNEMPLOYMENT INSURANCE DIVISION	Priority	0.00 *	0.00	0.00	0.00	0.00	91,575.11
72	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE	Priority	39,883.17 *	0.00	0.00	0.00	0.00	91,575.11
X	x	Unsecured	0.00	0.00	0.00	0.00	0.00	91,575.11
1	NEXTEL COMMUNICATIONS, INC.	Unsecured	7,574.53 *	0.00	0.00	0.00	0.00	91,575.11
2	LUCENT TECHNOLOGIES	Unsecured	9,139,333.54 *	0.00	0.00	0.00	0.00	91,575.11
3	FIDELITY LEASING, INC.	Unsecured	32,351.64	32,351.64	0.00	32,351.64	89.11	91,486.00
4	FIDELITY LEASING, INC.	Unsecured	54,218.27	54,218.27	0.00	54,218.27	149.34	91,336.66
5B	CHARLES H. MC GLONE	Unsecured	8,350.00	8,350.00	0.00	8,350.00	23.00	91,313.66

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 Total Proposed Payment: \$91,575.11 Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
6	KEYSPAN COMMUNICATIONS CORP. CULLEN AND DYKMAN	Unsecured	416,755.07 *	0.00	0.00	0.00	0.00	91,313.66
7	JANICE GRIFFIN	Unsecured	3,426.93	3,426.93	0.00	3,426.93	9.44	91,304.22
8	QWEST	Unsecured	59,936.10	59,936.10	0.00	59,936.10	165.07	91,139.15
9	ASSOCIATES CAPITAL BANK	Unsecured	1,537.04	1,537.04	0.00	1,537.04	4.23	91,134.92
10	CENTRAL BUSINESS ELECTRONICS	Unsecured	406.89	406.89	0.00	406.89	1.12	91,133.80
11	CDW COMPUTER CENTERS, INC.	Unsecured	5,823.36	5,823.36	0.00	5,823.36	16.04	91,117.76
12	AIRBORNE FREIGHT CORPORATION	Unsecured	4,107.25	4,107.25	0.00	4,107.25	11.31	91,106.45
13	STERLING COMMERCE AMERICAS, INC.	Unsecured	10,229.21	10,229.21	0.00	10,229.21	28.17	91,078.28
14	DEPT. OF THE TREASURY-IRS IRS(INSOLVENCY UNIT A)	Unsecured	30,534.42 *	0.00	0.00	0.00	0.00	91,078.28
15	HARTFORD FIRE INSURANCE COMPANY	Unsecured	0.00 *	0.00	0.00	0.00	0.00	91,078.28
16	BELL SOUTH	Unsecured	588.14 *	0.00	0.00	0.00	0.00	91,078.28
17	MALEN & ASSOCIATES, P.C.	Unsecured	0.00 *	0.00	0.00	0.00	0.00	91,078.28
17A	MALEN & ASSOCIATES, P.C.	Unsecured	650.00 *	0.00	0.00	0.00	0.00	91,078.28
17B	MALEN & ASSOCIATES, P.C.	Unsecured	19,493.17 *	0.00	0.00	0.00	0.00	91,078.28
18	THE BANK OF NY	Unsecured	245,024.00 *	0.00	0.00	0.00	0.00	91,078.28
19	THE RELIABLE AUTOMATIC SPRINKLER CO.,	Unsecured	16,275.60	16,275.60	0.00	16,275.60	44.83	91,033.45
20	EDEN TEMPORARY SERVICES, INC. C/O FELDMAN & AMIR	Unsecured	9,654.80	9,654.80	0.00	9,654.80	26.59	91,006.86
21	VERIZON	Unsecured	4,825.52	4,825.52	0.00	4,825.52	13.29	90,993.57
22	LUCENT TECHNOLOGIES	Unsecured	8,742,785.88	8,742,785.88	0.00	8,742,785.88	24,078.96	66,914.61
23	MARCONI COMMUNICATIONS	Unsecured	3,151,850.78	3,151,850.78	0.00	3,151,850.78	8,680.68	58,233.93
24	PITNEY BOWES CREDIT CORPORATION	Unsecured	270.27	270.27	0.00	270.27	0.74	58,233.19
25	HARTFORD FIRE INSURANCE COMPANY GRIFFIN CENTER	Unsecured	89,069.26 *	0.00	0.00	0.00	0.00	58,233.19

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95

Total Proposed Payment: \$91,575.11

Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
25B	HARTFORD FIRE INSURANCE COMPANY GRIFFIN CENTER	Unsecured	0.00 *	0.00	0.00	0.00	0.00	58,233.19
26	TESSA CORAL WAY SPINE & REHAB CTR.	Unsecured	456.38	456.38	0.00	456.38	1.26	58,231.93
27	HARTFORD FIRE INSURANCE COMPANY	Unsecured	145,627.79 *	0.00	0.00	0.00	0.00	58,231.93
27B	HARTFORD FIRE INSURANCE COMPANY	Unsecured	134,201.53	134,201.23	0.00	134,201.23	369.61	57,862.32
28	OFFICETEAM DIV. OF ROBERT HALF INTERNATIONAL	Unsecured	3,258.00 *	0.00	0.00	0.00	0.00	57,862.32
29	AMHERST, LLC	Unsecured	5,722.71	5,722.71	0.00	5,722.71	15.76	57,846.56
30	PITNEY BOWES CREDIT CORPORATION	Unsecured	300.00	300.00	0.00	300.00	0.83	57,845.73
32	ALLIED OFFICE PRODUCTS	Unsecured	9,908.79	9,908.79	0.00	9,908.79	27.29	57,818.44
33	CALLOWHILL MANAGEMENT, INC. c/o OBERMAYER REBMANN MAXWELL &	Unsecured	409,562.92	292,866.67	0.00	292,866.67	806.60	57,011.84
34	FIDELITY ENGINEERING CORPORATION MICHAEL K. HOURIGAN, ESQUIR	Unsecured	67,800.00	67,800.00	0.00	67,800.00	186.73	56,825.11
35	HOTJOB.COM.LTD.	Unsecured	2,800.00	2,800.00	0.00	2,800.00	7.71	56,817.40
36	PITNEY BOWES CREDIT CORPORATION	Unsecured	3,000.00	3,000.00	0.00	3,000.00	8.26	56,809.14
38	OFFICETEAM DIV. OF ROBERT HALF INTERNATIONAL	Unsecured	517.07	517.07	0.00	517.07	1.42	56,807.72
39	ILLUMINET, INC.	Unsecured	62,408.17	62,408.17	0.00	62,408.17	171.88	56,635.84
40	MCIWORLD.COM ATTN: DENNIS HANDEL	Unsecured	3,030.71 *	0.00	0.00	0.00	0.00	56,635.84
41	WORLD.COM, INC. RICHARD A. KEULER, JR.	Unsecured	12,000.00 *	0.00	0.00	0.00	0.00	56,635.84
42	KEYSPAN COMMUNICATIONS CORP. ANTONIA M. DONOHUE	Unsecured	624,054.14 *	0.00	0.00	0.00	0.00	56,635.84
42A	KEYSPAN COMMUNICATIONS CORP. ANTONIA M. DONOHUE	Unsecured	416,755.07	416,755.07	0.00	416,755.07	1,147.81	55,488.03
43	FLORIDA POWER AND LIGHT COMPANY c/o Roger Frankel, Esq.	Unsecured	257,073.81	257,073.81	0.00	257,073.81	708.02	54,780.01

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95

Total Proposed Payment: \$91,575.11

Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
44	GE ENERGY RENTALS, INC. c/o Glenn M. Reisman, Esq.	Unsecured	5,325.00 *	0.00	0.00	0.00	0.00	54,780.01
45	BELLSOUTH	Unsecured	1,605.76 *	0.00	0.00	0.00	0.00	54,780.01
46	BUILDERS GROUP, LLC dba BUILDERS GROUP TECHNOLOGIES	Unsecured	434,590.00	434,590.00	0.00	434,590.00	1,196.93	53,583.08
48	SUNRISE INTERNATIONAL LEASING CORPORATION	Unsecured	246,091.05	26,467.06	0.00	26,467.06	72.89	53,510.19
49	VERIZON	Unsecured	4,187.50 *	0.00	0.00	0.00	0.00	53,510.19
51	GE ENERGY RENTALS, INC. c/o Glenn M. Reisman, Esq.	Unsecured	5,325.00	5,325.00	0.00	5,325.00	14.67	53,495.52
53	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	13,369.20	0.00	0.00	0.00	0.00	53,495.52
53A	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	1,952.17 *	0.00	0.00	0.00	0.00	53,495.52
53B	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	11,416.41 *	0.00	0.00	0.00	0.00	53,495.52
54	VELANKANI INFORMATION SERVICES, INC.	Unsecured	289,193.71 *	0.00	0.00	0.00	0.00	53,495.52
56	FORD MOTOR CREDIT COMPANY	Unsecured	5,594.57	5,594.57	0.00	5,594.57	15.41	53,480.11
63	VELANKANI INFORMATION SYSTEMS INC. c/o CHRISTOPHER WALSH, Es	Unsecured	295,193.71	295,193.71	0.00	295,193.71	813.01	52,667.10
68	PRICEWATERHOUSECOOP ERS LLP c/o HUGHES HUBBARD & REED LLP	Unsecured	175,000.00	175,000.00	0.00	175,000.00	481.98	52,185.12
69	BELLSOUTH TELECOMMUNICATIONS, INC.	Unsecured	3,565.45	3,565.45	0.00	3,565.45	9.82	52,175.30
G1	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	150.00	150.00	0.00	150.00	0.41	52,174.89
G3	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	1,800.00	1,800.00	0.00	1,800.00	4.96	52,169.93
L6	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 3	Unsecured	1,040.83	1,040.83	0.00	1,040.83	2.87	52,167.06

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 Total Proposed Payment: \$91,575.11 Remaining Balance: \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
T2	GE Capital Colonial Pacific Leasing	Unsecured	221,111.97 *	0.00	0.00	0.00	0.00	52,167.06
T3	Florida Power & Light Company	Unsecured	114.23	114.23	0.00	114.23	0.31	52,166.75
T5	Martin Braunschweig	Unsecured	111.88	111.88	0.00	111.88	0.31	52,166.44
T6	Fern A. McDonald	Unsecured	625.16	625.16	0.00	625.16	1.72	52,164.72
T7	Dycom Industries, Inc.	Unsecured	1,806.01	1,806.01	0.00	1,806.01	4.97	52,159.75
T8	Western Cooling & Heating, Inc.	Unsecured	160.67	160.67	0.00	160.67	0.44	52,159.31
T11	Lazer, Aptheke, Feldman, Rosella & Yedid, P.C.	Unsecured	1,653.00	1,653.00	0.00	1,653.00	4.55	52,154.76
T12	Star Telecom	Unsecured	386.66	386.66	0.00	386.66	1.06	52,153.70
T13A	1400 Centrepartk Limited	Unsecured	9,837.76	63,670.30	0.00	63,670.30	175.36	51,978.34
T15	Palan Corp.	Unsecured	7,000.00	7,000.00	0.00	7,000.00	19.28	51,959.06
T16	High, Stack, Palahach & Cruanes	Unsecured	34,000.00 *	0.00	0.00	0.00	0.00	51,959.06
T18	Neustart, Inc.	Unsecured	36,000.00	36,000.00	0.00	36,000.00	99.15	51,859.91
T20	Steelcase Financial Services, Inc.	Unsecured	173,259.15	173,259.15	0.00	173,259.15	477.18	51,382.73
T21	SNET Diversified Group, Inc.	Unsecured	0.00 *	0.00	0.00	0.00	0.00	51,382.73
T23	90 Broad LLC - Colliers ABR, Inc.	Unsecured	96,423.90	96,423.96	0.00	96,423.96	265.57	51,117.16
T24	HARTFORD FIRE INSURANCE COMPANY	Unsecured	190.00	190.00	0.00	190.00	0.52	51,116.64
T27	Fidelity Employment Group	Unsecured	7,000.00	7,000.00	0.00	7,000.00	19.28	51,097.36
T28	Spector Group	Unsecured	13,040.65	13,040.65	0.00	13,040.65	35.92	51,061.44
T29	Vintage Personnel Inc.	Unsecured	1,306.25	1,306.25	0.00	1,306.25	3.60	51,057.84
T30	New Horizons Graphics	Unsecured	9,537.51	9,537.51	0.00	9,537.51	26.27	51,031.57
T31	Radiant Resources, Inc.	Unsecured	14,352.00	14,352.00	0.00	14,352.00	39.53	50,992.04
T32	Milazzo Associates	Unsecured	3,619.00	3,619.00	0.00	3,619.00	9.97	50,982.07
T33	New Dawn Plantscapers	Unsecured	1,475.09	1,475.09	0.00	1,475.09	4.06	50,978.01
T34	Waldner Business Environments	Unsecured	42,436.01 *	42,436.01	0.00	42,436.01	116.88	50,861.13
T35	Sir Speedy Printing	Unsecured	1,773.69 *	1,773.69	0.00	1,773.69	4.89	50,856.24
T36	Dell Financial Services, Inc.	Unsecured	4,039.24	4,039.24	0.00	4,039.24	11.12	50,845.12
T37	M&I First National Leas.	Unsecured	21,581.14 *	21,581.14	0.00	21,581.14	59.44	50,785.68
T38	Peter McCosh Inc.	Unsecured	12,400.00 *	12,400.00	0.00	12,400.00	34.15	50,751.53
T39	Grand Construction	Unsecured	3,500.00	3,500.00	0.00	3,500.00	9.64	50,741.89

Claims Proposed Distribution

Case: 01 B 10910 NORTH AMERICAN TELECOMMUNICATIONS

Case Balance: \$1,064,808.95 **Total Proposed Payment:** \$91,575.11 **Remaining Balance:** \$973,233.84

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
T40	RAD Energy Corp.	Unsecured	2,025.65	2,025.65	0.00	2,025.65	5.58	50,736.31
T41	Tri-City Electric Co., Inc.	Unsecured	17,584.61	17,584.61	0.00	17,584.61	48.43	50,687.88
T45	Commpath	Unsecured	7,577.75	7,577.75	0.00	7,577.75	20.87	50,667.01
T47	METRONEXUS, LLP F/K/A THE GNOMOE GROUP, I	Unsecured	50,261.12	43,343.70	0.00	43,343.70	119.38	50,547.63
T48	Quest Software	Unsecured	564.21	564.21	0.00	564.21	1.55	50,546.08
T49	PSA, Inc./ETS Payphones, Inc,	Unsecured	8,838.32	8,838.32	0.00	8,838.32	24.34	50,521.74
T51	MCG FINANCE i, HEIDI J. SORVINO	Unsecured	3,341,828.07	3,341,826.07	0.00	3,341,828.07	9,203.90	41,317.84
T52	Sunrise International Leasing Corp.	Unsecured	26,467.06	26,467.06	0.00	26,467.06	72.89	41,244.95
T53	MCI Worldcom, Inc.	Unsecured	603,409.60	603,409.60	0.00	603,409.60	1,661.88	39,583.07
T57	DEPARTMENT OF THE TREASURY-IRS IRS INSOLVENCY GROUP 4	Unsecured	91.08	91.08	0.00	91.08	0.25	39,582.82
T65B	Siemens ICN	Unsecured	14,372,054.00	14,372,054.00	0.00	14,372,054.00	39,582.82	0.00
60	DE LAGE LANDEN FINANCIAL SERVICES	Unsecured	27,432.40	27,432.40	0.00	27,432.40	0.00	0.00
Total for Case 01 B 10910 :			\$48,563,821.08	\$38,631,368.20	\$223,958.44	\$38,407,409.76	\$91,575.11	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$3,412,678.62	\$5,335,967.83	\$223,958.44	\$0.00	4.197147%
Total Priority Claims :	\$265,318.50	\$18,136.26	\$0.00	\$0.00	0.000000%
Total Unsecured Claims :	\$44,885,823.96	\$33,277,264.11	\$0.00	\$91,575.11	0.275188%