

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



April 19, 2005

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 050001-EI are an original and ten (10) copies of the following for the month of March 2005 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in black ink that reads "Susan D. Ritenour/db". The signature is written in a cursive style.

db
Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

03841 APR 20 05

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 050001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19 day of April 2005 on the following:

Robert Vandiver, Esquire
Patricia Ann Christensen, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

James McGee, Esquire
Progress Energy Service Co., LLC
P. O. Box 14042
St. Petersburg FL 33733-4042

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

Jon C. Moyle, Jr., Esquire
The Perkins House
118 N. Gadsden Street
Tallahassee, FL 32301

Gary V. Perko, Esquire
Hopping Green & Sams, P.A.
P.O. Box 6526
Tallahassee, FL 32314

Timothy J. Perry, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

Adrienne Vining, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Robert Scheffel Wright, Esquire
John Thomas LaVia, III, Esquire
310 West College Avenue
Tallahassee, FL 32301



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 0007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

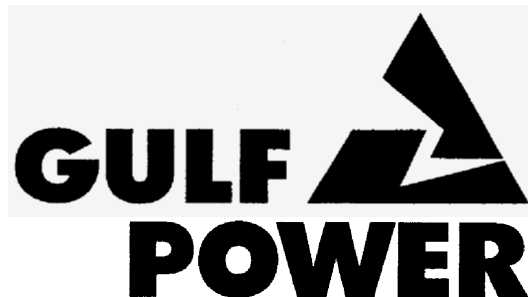
(850) 432-2451

Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 050001-EI

**ACTUAL MONTHLY FUEL FILING
MARCH 2005**



A SOUTHERN COMPANY

DOCUMENT NUMBER - DA

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FPSC-COMMISSION CLE

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2005
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	29,353,485	25,783,230	3,570,255	13.85	1,032,099,000	973,170,000	58,929,000	6.06	2.8441	2.6494	0.19	7.35
2 Hedging Settlement Costs	128,230	0	128,230	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	2,182	2,757	(575)	(20.86)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(14,370)	0	(14,370)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	29,469,527	25,785,987	3,683,540	14.29	1,032,099,000	973,170,000	58,929,000	6.06	2.8553	2.6497	0.21	7.76
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,573,037	4,290,000	(716,963)	(16.71)	103,342,206	126,931,000	(23,588,794)	(18.58)	3.4575	3.3798	0.08	2.30
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	54,874	0	54,874	1.28	1,345,000	0	1,345,000	#N/A	4.0799	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	3,627,911	4,290,000	(662,089)	(15.43)	104,687,206	126,931,000	(22,243,794)	(17.52)	3.4655	3.3798	0.09	2.54
14 Total Available MWH (Line 6 + Line 13)	33,097,438	30,075,987	3,021,451	10.05	1,136,786,206	1,100,101,000	36,685,206	3.33				
15 Fuel Cost of Economy Sales (A6)	(694,320)	(353,000)	(341,320)	96.69	(18,393,984)	(8,542,000)	(9,851,984)	(115.34)	(3.7747)	(4.1325)	0.36	8.66
16 Gain on Economy Sales (A6)	(190,714)	(197,000)	6,286	(3.19)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(3,082,157)	(3,155,000)	72,843	(2.31)	(161,862,226)	(157,535,000)	(4,327,226)	(2.75)	(1.9042)	(2.0027)	0.10	4.92
18 Fuel Cost of Other Power Sales (A6)	(2,176,109)	(2,606,000)	429,891	(16.50)	(84,815,574)	(77,571,000)	(7,244,574)	(9.34)	(2.5657)	(3.3595)	0.79	23.63
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(6,143,300)	(6,311,000)	167,700	2.66	(265,071,784)	(243,648,000)	(21,423,784)	(8.79)	(2.3176)	(2.5902)	0.27	10.52
20 Net Inadvertent Interchange				#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	26,954,138	23,764,987	3,189,151	13.42	871,714,422	856,453,000	15,261,422	1.78	3.0921	2.7748	0.32	11.44
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	53,966	58,576	(4,610)	(7.87)	1,745,302	2,111,000	(365,698)	(17.32)	3.0921	2.7748	0.32	11.44
24 T & D Losses *	1,290,930	1,137,585	153,345	13.48	41,749,288	40,997,000	752,288	1.83	3.0921	2.7748	0.32	11.44
25 TERRITORIAL KWH SALES	26,954,138	23,764,987	3,189,151	13.42	828,219,832	813,345,000	14,874,832	1.83	3.2545	2.9219	0.33	11.38
26 Wholesale KWH Sales	928,894	820,296	108,598	13.24	28,542,444	28,074,000	468,444	1.67	3.2544	2.9219	0.33	11.38
27 Jurisdictional KWH Sales	26,025,244	22,944,691	3,080,553	13.43	799,677,388	785,271,000	14,406,388	1.83	3.2545	2.9219	0.33	11.38
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	26,043,462	22,960,752	3,082,710	13.43	799,677,388	785,271,000	14,406,388	1.83	3.2567	2.9239	0.33	11.38
29 TRUE-UP	2,214,413	2,214,413	0	0.00	799,677,388	785,271,000	14,406,388	1.83	0.2769	0.2820	(0.01)	(1.81)
30 TOTAL JURISDICTIONAL FUEL COST	28,257,875	25,175,165	3,082,710	12.25	799,677,388	785,271,000	14,406,388	1.83	3.5336	3.2059	0.33	10.22
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.5361	3.2082	0.33	10.22
33 GPIF Reward / (Penalty) **	52,107	52,107	0	0.00	799,677,388	785,271,000	14,406,388	1.83	0.0065	0.0066	(0.00)	(1.52)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5426	3.2148	0.33	10.20
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.543	3.215		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MARCH 2005**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$29,353,485
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(14,370)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	128,230
5	Hedging Support Costs	Schedule A-2, Line A-5	2,182
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	3,573,037
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	54,874
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,143,300)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 26,954,138</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MARCH 2005
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	90,656,928	83,446,074	7,210,854	8.64	3,616,535,000	3,479,760,000	136,775,000	3.93	2.5067	2.3980	0.11	4.53
2 Hedging Settlement Costs	780,530	0	780,530	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	5,453	8,271	(2,818)	(34.07)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(4,270)	0	(4,270)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	91,438,641	83,454,345	7,984,296	9.57	3,616,535,000	3,479,760,000	136,775,000	3.93	2.5283	2.3983	0.13	5.42
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,590,403	6,099,000	(508,597)	(8.34)	244,888,347	181,346,000	63,542,347	35.04	2.2828	3.3632	(1.08)	(32.12)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	154,463	0	154,463	#N/A	3,421,449	0	3,421,449	#N/A	4.5145	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	5,744,866	6,099,000	(354,134)	(5.81)	248,309,796	181,346,000	66,963,796	36.93	2.3136	3.3632	(1.05)	(31.21)
14 Total Available MWH (Line 6 + Line 13)	97,183,507	89,553,345	7,630,162	8.52	3,864,844,796	3,661,106,000	203,738,796	5.56				
15 Fuel Cost of Economy Sales (A6)	(1,569,984)	(809,000)	(760,984)	94.06	(40,408,749)	(20,248,000)	(20,160,749)	(99.57)	(3.8853)	(3.9955)	0.11	2.76
16 Gain on Economy Sales (A6)	(486,880)	(710,000)	223,120	(31.43)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(7,857,591)	(7,836,000)	(21,591)	0.28	(430,789,223)	(399,364,000)	(31,425,223)	(7.87)	(1.8240)	(1.9621)	0.14	7.04
18 Fuel Cost of Other Power Sales (A6)	(28,493,562)	(19,124,000)	(9,369,562)	48.99	(802,412,036)	(614,112,000)	(188,300,036)	(30.66)	(3.5510)	(3.1141)	(0.44)	(14.03)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(38,408,017)	(28,479,000)	(9,929,017)	(34.86)	(1,273,610,008)	(1,033,724,000)	(239,886,008)	(23.21)	(3.0157)	(2.7550)	(0.26)	(9.46)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	58,775,490	61,074,345	(2,298,855)	(3.76)	2,591,234,788	2,627,382,000	(36,147,212)	(1.38)	2.2682	2.3245	(0.06)	(2.42)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	128,930	141,167	(12,237)	(8.67)	5,684,247	6,073,000	(388,753)	6.40	2.2682	2.3245	(0.06)	(2.42)
24 T & D Losses	2,919,136	3,004,532	(85,396)	(2.84)	128,698,360	129,255,000	(556,640)	0.43	2.2682	2.3245	(0.06)	(2.42)
25 TERRITORIAL KWH SALES	58,775,490	61,074,345	(2,298,855)	(3.76)	2,456,852,181	2,492,054,000	(35,201,819)	1.41	2.3923	2.4508	(0.06)	(2.39)
26 Wholesale KWH Sales	2,174,037	2,116,217	57,820	2.73	91,116,382	86,397,000	4,719,382	(5.46)	2.3860	2.4494	(0.06)	(2.59)
27 Jurisdictional KWH Sales	56,601,453	58,958,128	(2,356,675)	(4.00)	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)	2.3926	2.4508	(0.06)	(2.37)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	56,641,073	58,999,398	(2,358,325)	(4.00)	2,365,735,799	2,405,657,000	(39,921,201)	1.66	2.3942	2.4525	(0.06)	(2.38)
29 TRUE-UP	6,643,239	6,643,239	0	0.00	2,365,735,799	2,405,657,000	(39,921,201)	1.66	0.2808	0.2762	0.00	1.67
30 TOTAL JURISDICTIONAL FUEL COST	63,284,312	65,642,637	(2,358,325)	(3.59)	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)	2.6750	2.7287	(0.05)	(1.97)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6769	2.7307	(0.05)	(1.97)
33 GPIF Reward / (Penalty) **	156,321	156,321	0	0.00	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)	0.0066	0.0065	0.00	1.54
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6835	2.7372	(0.05)	(1.96)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.684	2.737		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

03

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	29,178,641.14	25,545,736	3,632,905.14	14.22	90,147,044.65	82,756,566	7,390,478.65	8.93
1a Other Generation	174,843.58	237,494	(62,650.42)	(26.38)	509,882.85	689,508	(179,625.15)	(26.05)
2 Fuel Cost of Power Sold	(6,143,299.90)	(6,311,000)	167,700.10	(2.66)	(38,408,016.42)	(28,479,000)	(9,929,016.42)	34.86
3 Fuel Cost - Purchased Power	3,573,037.51	4,290,000	(716,962.49)	(16.71)	5,590,403.61	6,099,000	(508,596.39)	(8.34)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	54,874.00	0	54,874.00	100.00	154,463.00	0	154,463.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,181.95	2,757	(575.05)	(20.86)	5,452.65	8,271	(2,818.35)	(34.08)
6 Hedging Settlement Cost	128,230.00	0	128,230.00	(100.00)	780,530.00	0	780,530.00	(100.00)
7 Total Fuel & Net Power Transactions	26,968,508.28	23,764,987	3,203,521	13.48	58,779,760.34	61,074,345	(2,294,585)	(3.76)
8 Adjustments To Fuel Cost	(14,370.36)	0	(14,370.36)	#N/A	(4,270.42)	0	(4,270.42)	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
B. KWH Sales								
1 Jurisdictional Sales	799,677,388	785,271,000	14,406,388	1.83	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)
2 Non-Jurisdictional Sales	28,542,444	28,074,000	468,444	1.67	91,116,382	86,397,000	4,719,382	5.46
3 Total Territorial Sales	828,219,832	813,345,000	14,874,832	1.83	2,456,852,181	2,492,054,000	(35,201,819)	(1.41)
4 Juris. Sales as % of Total Terr. Sales	96.5538	96.5483	0.0055	0.01	96.2913	96.5331	(0.2418)	(0.25)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	22,485,644.48	22,144,404	341,240.48	1.54	67,030,981.07	70,543,542	(3,512,560.93)	(4.98)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(6,643,237.74)	(6,643,239)	1.26	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(156,170.05)	(156,207)	36.95	(0.02)
3 Juris. Fuel Revenue Applicable to Period	<u>20,219,162.72</u>	<u>19,877,922</u>	<u>341,240.72</u>	1.72	<u>60,231,573.28</u>	<u>63,744,096</u>	<u>(3,512,522.72)</u>	(5.51)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.5538</u>	<u>96.5483</u>	<u>0.0055</u>	0.01	<u>96.2913</u>	<u>96.5331</u>	<u>(0.2418)</u>	(0.25)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>26,043,462.09</u>	<u>22,960,752</u>	<u>3,082,710.09</u>	13.43	<u>56,641,073.30</u>	<u>58,999,398</u>	<u>(2,358,324.70)</u>	(4.00)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,824,299.37)	(3,082,830)	(2,741,469.37)	88.93	3,590,462.49	4,744,660	(1,154,197.51)	(24.33)
8 Interest Provision for the Month	9,306.72	(33,578)	42,884.72	(127.72)	14,443.97	(120,402)	134,845.97	(112.00)
9 Beginning True-Up & Interest Provision*	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	0.00	<u>6,643,237.74</u>	<u>6,643,239</u>	<u>(1.26)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	2,307,616.40	(15,271,876)	17,579,492.40	(115.11)
3 Total of Beginning & Ending True-Up Amts.	8,225,119.59	(29,675,335)	37,900,454.59	(127.72)
4 Average True-Up Amount	4,112,559.80	(14,837,668)	18,950,227.80	(127.72)
5 Interest Rate -				
1st Day of Reporting Business Month	2.65	2.65	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.78	2.78	0.0000	
7 Total (D5+D6)	5.43	5.43	0.0000	
8 Annual Average Interest Rate	2.72	2.72	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2263	0.2263	0.0000	
10 Interest Provision (D4*D9)	9,306.72	(33,578)	42,884.72	(127.72)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
2								Gas-S	0	1,029	0	0		0.00
3	Crist 3	35.0	(120)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
4								Gas-S	0	1,029	0	0		0.00
5	Crist 4	78.0	49,418	85.2	100.0	85.2	10,598	Coal	22,459	11,660	523,733	1,024,220	2.07	45.60
6			0					Gas-G	0	1,029	0	0	#N/A	#N/A
7								Gas-S	0	1,029	0	0		#N/A
8								Oil-S	80	141,334	474	4,176		52.20
10	Crist 5	80.0	51,801	87.0	100.0	87.0	10,512	Coal	23,384	11,643	544,518	1,066,426	2.06	45.60
11			2					Gas-G	17	1,029	17	118	5.90	6.94
12								Gas-S	0	1,029	0	0		#N/A
13								Oil-S	245	141,334	1,457	12,872		52.54
15	Crist 6	302.0	193,284	86.0	95.8	89.8	10,297	Coal	85,275	11,670	1,990,310	3,888,950	2.01	45.60
16			0					Gas-G	1,294	1,029	1,332	9,123	0.00	7.05
17								Gas-S	0	1,029	0	0		#N/A
18								Oil-S	22	141,334	130	1,148		52.18
19	Crist 7	477.0	(645)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
20			0					Gas-G	0	1,029	0	0	#N/A	#N/A
21								Gas-S	0	1,029	0	0		#N/A
22								Oil-S	0	141,334	0	0		#N/A
23	Scherer 3 (2)	211.0	139,094	88.6	99.7	88.9	10,463	Coal	N/A	8,695	1,455,325	2,300,262	1.65	#N/A
24								Oil-S	26	140,150	150	1,342		51.62
25	Scholz 1	46.0	12,857	37.6	100.0	37.6	12,571	Coal	7,065	11,439	161,627	421,178	3.28	59.61
26								Oil-S	26	141,355	155	1,592		61.23
27	2	46.0	13,491	39.4	100.0	39.4	11,681	Coal	6,883	11,448	157,586	410,326	3.04	59.61
28								Oil-S	27	141,355	159	1,626		60.22
29	Smith 1	162.0	104,640	86.8	93.1	93.3	10,223	Coal	45,750	11,691	1,069,725	1,969,672	1.88	43.05
30								Oil-S	52	141,334	306	2,944		56.62
31	2	189.0	(605)	(0.4)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
32								Oil-S	0	141,334	0	0		#N/A
33	3	531.0	264,922	67.1	100.0	67.1	7,188	Gas-G	1,843,299	1,033	1,904,128	14,299,914	5.40	7.76
34	A	40.0	19	0.1	88.6	0.1	34,316	Oil	110	141,334	652	4,332	22.80	39.38
35	Other Generation	0.0	6,209						0	0	0	174,844	2.82	#N/A
36	Daniel 1 (1)	257.0	177,180	92.7	97.1	95.5	10,163	Coal	85,792	10,494	1,800,630	3,332,867	1.88	38.85
37								Oil-S	305	138,337	1,772	11,057		36.25
38	Daniel 2 (1)	250.0	20,552	11.0	12.4	89.2	10,731	Coal	10,217	10,792	220,538	396,930	1.93	38.85
39								Oil-S	681	138,337	3,955	24,672		36.23
40	Total	2,728.0	1,032,099	50.9	46.8	108.8	9,590				9,838,679	29,360,591	2.84	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(3) Scherer Inventory Adjustment (OIL)	(162)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	29,353,485	2.84

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	970	897	73	8.14	1,714	3,133	(1,419)	(45.29)
2 UNIT COST (\$/BBL)	68.26	44.89	23.37	52.06	53.27	44.83	8.44	18.83
3 AMOUNT (\$)	66,217	40,252	25,965	64.51	91,313	140,453	(49,140)	(34.99)
BURNED :								
4 UNITS (BBL)	1,561	897	664	74.05	3,163	3,133	30	0.96
5 UNIT COST (\$/BBL)	42.84	41.73	1.11	2.66	46.11	41.68	4.43	10.63
6 AMOUNT (\$)	66,871	37,416	29,455	78.72	145,844	130,591	15,253	11.68
ENDING INVENTORY								
7 UNITS (BBL)	6,153	8,368	(2,215)	(26.47)	6,153	8,368	(2,215)	(26.47)
8 UNIT COST (\$/BBL)	48.66	41.43	7.23	17.45	48.66	41.43	7.23	17.45
9 AMOUNT (\$)	299,413	346,705	(47,292)	(13.64)	299,413	346,705	(47,292)	(13.64)
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
11 UNITS (TONS)	538,217	268,186	270,031	100.69	1,451,048	1,132,729	318,319	28.10
12 UNIT COST (\$/TON)	43.36	40.52	2.84	7.01	43.65	40.06	3.59	8.96
13 AMOUNT (\$)	23,336,325	10,866,576	12,469,749	114.75	63,341,109	45,379,434	17,961,675	39.58
BURNED :								
14 UNITS (TONS)	286,825	260,179	26,646	10.24	1,148,453	1,091,425	57,028	5.23
15 UNIT COST (\$/TON)	43.62	41.00	2.62	6.39	43.05	40.91	2.14	5.23
16 AMOUNT (\$)	12,510,569	10,668,282	1,842,307	17.27	49,441,350	44,647,538	4,793,812	10.74
ENDING INVENTORY :								
17 UNITS (TONS)	633,308	571,315	61,993	10.85	633,308	571,315	61,993	10.85
18 UNIT COST (\$/TON)	43.75	42.07	1.68	3.99	43.75	42.07	1.68	3.99
19 AMOUNT (\$)	27,708,502	24,036,323	3,672,179	15.28	27,708,502	24,036,323	3,672,179	15.28
20 DAYS SUPPLY	32	29	3	10.34	32	29	3	10.34
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
21 UNITS (MMBTU)	1,726,730	1,624,279	102,451	6.31	3,639,160	4,208,666	(569,506)	(13.53)
22 UNIT COST (\$/MMBTU)	1.53	1.72	(0.19)	(11.05)	1.60	1.72	(0.12)	(6.98)
23 AMOUNT (\$)	2,635,215	2,790,854	(155,639)	(5.58)	5,830,296	7,219,131	(1,388,835)	(19.24)
BURNED :								
24 UNITS (MMBTU)	1,455,325	1,524,461	(69,136)	(4.54)	4,020,287	4,425,934	(405,647)	(9.17)
25 UNIT COST (\$/MMBTU)	1.58	1.71	(0.13)	(7.60)	1.64	1.70	(0.06)	(3.53)
26 AMOUNT (\$)	2,300,262	2,608,068	(307,806)	(11.80)	6,579,468	7,542,235	(962,767)	(12.77)
ENDING INVENTORY :								
27 UNITS (MMBTU)	1,129,323	2,116,863	(987,540)	(46.65)	1,129,323	2,116,863	(987,540)	(46.65)
28 UNIT COST (\$/MMBTU)	1.58	1.71	(0.13)	(7.60)	1.58	1.71	(0.13)	(7.60)
29 AMOUNT (\$)	1,782,973	3,622,155	(1,839,182)	(50.78)	1,782,973	3,622,155	(1,839,182)	(50.78)
30 DAYS SUPPLY	22	41	(19)	(46.34)	22	41	(19)	(46.34)
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
31 UNITS (MMBTU)	1,871,087	1,698,797	172,290	10.14	4,805,248	3,968,584	836,664	21.08
32 UNIT COST (\$/MMBTU)	7.66	7.20	0.46	6.39	7.30	7.67	(0.37)	(4.82)
33 AMOUNT (\$)	14,332,176	12,231,990	2,100,186	17.17	35,087,408	30,436,202	4,651,206	15.28
BURNED :								
34 UNITS (MMBTU)	1,905,477	1,698,797	206,680	12.17	4,657,214	3,968,584	688,630	17.35
35 UNIT COST (\$/MMBTU)	7.51	7.20	0.31	4.31	7.30	7.67	(0.37)	(4.82)
36 AMOUNT (\$)	14,309,156	12,231,990	2,077,166	16.98	34,015,041	30,436,202	3,578,839	11.76
ENDING INVENTORY :								
37 UNITS (MMBTU)	463,367	0	463,367	100.00	463,367	0	463,367	100.00
38 UNIT COST (\$/MMBTU)	7.51	#N/A	#N/A	100.00	7.51	0.00	7.51	#N/A
39 AMOUNT (\$)	3,479,865	0	3,479,865	100.00	3,479,865	0	3,479,865	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
41 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42 AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
BURNED :								
43 UNITS (BBL)	110	0	110	#N/A	37	0	37	#N/A
44 UNIT COST (\$/BBL)	39.38	#N/A	#N/A	#N/A	39.16	#N/A	#N/A	#N/A
45 AMOUNT (\$)	4,332	0	4,332	#N/A	1,449	0	1,449	#N/A
ENDING INVENTORY :								
46 UNITS (BBL)	4,568	12,857	(8,289)	(64.47)	4,568	12,857	(8,289)	(64.47)
47 UNIT COST (\$/BBL)	39.46	41.38	(1.92)	(4.64)	39.46	41.38	(1.92)	(4.64)
48 AMOUNT (\$)	180,231	532,049	(351,818)	(66.13)	180,231	532,049	(351,818)	(66.13)
49 DAYS SUPPLY	3	7	(4)	(57.14)				

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<u>ESTIMATED</u>								
1	So. Co. Interchange	77,571,000	0	77,571,000	3.36	3.60	2,606,000	2,791,000
2	Various Unit Power Sales	157,535,000	0	157,535,000	2.00	2.13	3,155,000	3,348,000
3	Various Economy Sales	8,542,000	0	8,542,000	4.13	4.13	353,000	353,000
4	Gain on Econ. Sales		0	0	N/A	N/A	197,000	197,000
5	TOTAL ESTIMATED	243,648,000	0	243,648,000	2.59	2.75	6,311,000	6,689,000
<u>ACTUAL</u>								
6	Southern Company interchange	84,779,480	0	84,779,480	3.94	4.17	3,343,133	3,536,958
7	A.E.C. Economy, External	884,041	0	884,041	3.68	5.14	32,517	45,433
8	AECI External	208,228	0	208,228	3.73	5.27	7,765	10,977
9	AEP External	7,424	0	7,424	3.77	5.81	280	431
10	BPENERGY External	103,142	0	103,142	3.64	5.17	3,759	5,334
11	CALPINE External	11,532	0	11,532	4.17	5.70	481	657
12	CARGILE External	306,259	0	306,259	3.84	5.71	11,760	17,490
13	CINERGY External	149,125	0	149,125	3.68	5.53	5,487	8,244
14	CLECO External	288	0	288	7.99	11.11	23	32
15	COBBEMC External	2,032,621	0	2,032,621	3.79	5.28	77,049	107,297
16	COGENTRX External	0	0	0	#N/A	#N/A	3	0
17	CONOCO External	88,223	0	88,223	3.67	5.10	3,235	4,499
18	CONSTELL External	15,136	0	15,136	3.86	5.71	585	865
19	CORAL External	7,496	0	7,496	3.50	4.50	262	337
20	CPL External	14,848	0	14,848	3.76	5.80	558	861
21	DEMA External	0	0	0	#N/A	#N/A	0	0
22	DTE External	0	0	0	#N/A	#N/A	0	0
23	DUKE External	0	0	0	#N/A	#N/A	0	0
24	EASTKY External	306,681	0	306,681	3.78	5.86	11,601	17,982
25	EFFINGHAM External	0	0	0	#N/A	#N/A	211	0
26	ENTERGY Economy, External	2,385,797	0	2,385,797	3.74	5.27	89,294	125,671
27	PROGRESS UPS, External	44,591,474	0	44,591,474	1.85	2.01	824,506	898,172
28	FPL UPS, External	94,990,885	0	94,990,885	1.83	1.99	1,736,133	1,885,801
29	JEA UPS, External	22,208,878	0	22,208,878	1.84	1.99	408,036	442,028
30	LPM External	13,912	0	13,912	3.72	5.59	518	777
31	MERRILL External	247,226	0	247,226	3.86	5.81	9,545	14,372
32	MORGAN External	32,432	0	32,432	3.60	4.59	1,169	1,489
33	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
34	NRG External	5,406	0	5,406	3.81	4.79	206	259
35	OPC External	2,411,311	0	2,411,311	3.72	5.03	89,796	121,404
36	ORLANDO External	185,820	0	185,820	3.83	5.44	7,126	10,104
37	OXY External	149,777	0	149,777	3.65	5.05	5,466	7,564
38	PVI External	1,356,982	0	1,356,982	3.90	5.15	52,923	69,906
39	SCE&G External	274,678	0	274,678	3.82	5.16	10,501	14,185
40	SEC External	1,073,737	0	1,073,737	3.78	4.92	40,586	52,864
41	SEPA External	1,802	0	1,802	4.66	5.77	84	104
42	SPLITROC External	51,965	0	51,965	3.66	5.24	1,904	2,724
43	TAL External	70,989	0	70,989	4.14	5.74	2,942	4,073
44	TEA External	2,277,267	0	2,277,267	3.81	4.95	86,807	112,673
45	TENASKA External	6,559	0	6,559	3.49	4.38	229	287
46	TRANSALT External	30,776	0	30,776	4.11	5.86	1,265	1,802
47	TVA External	2,673,945	0	2,673,945	3.75	5.29	100,383	141,393
48	WESTGA External	0	0	0	#N/A	#N/A	0	0
49	WILLIAMS External	740,428	0	740,428	3.82	5.12	28,310	37,891
50	WRI External	339,120	0	339,120	3.72	5.24	12,632	17,786
51	Less: Flow-Thru Energy	(36,742,210)	0	(36,742,210)	3.27	3.27	(1,201,171)	(1,201,171)
52	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
53	SEPA	2,406,448	2,406,448	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	N/A	N/A	110,540	110,540
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	190,714	190,714
56	Other transactions including adj.	<u>34,371,856</u>	<u>22,477,729</u>	<u>11,894,127</u>	0.10	0.10	<u>34,147</u>	<u>34,147</u>
57	TOTAL ACTUAL SALES	265,071,784	24,884,177	240,187,607	2.32	2.59	6,143,300	6,854,956
58	Difference in Amount	21,423,784	24,884,177	(3,460,393)	(0.27)	(0.16)	(167,700)	165,956
59	Difference in Percent	8.79	#N/A	(1.42)	(10.42)	(5.82)	(2.66)	2.48

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005

PERIOD TO DATE

(1)	(2)	(3)	(4)		(5)		(6)		(7)	(8)
			KWH	KWH	(a)	(b)				
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$		
ESTIMATED										
1	So. Co. Interchange	614,112,000	0	614,112,000	3.11	3.36	19,124,000	20,607,000		
2	Various Unit Power Sales	399,364,000	0	399,364,000	1.96	2.09	7,836,000	8,340,000		
3	Various Economy Sales	20,248,000	0	20,248,000	4.00	4.00	809,000	809,000		
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	710,000	710,000		
5	TOTAL ESTIMATED	1,033,724,000	0	1,033,724,000	2.75	2.95	28,479,000	30,466,000		
ACTUAL										
6	Southern Company Interchange	762,651,153	0	762,651,153	4.04	4.44	30,848,126	33,838,042		
7	A.E.C. Economy, External	2,183,955	0	2,183,955	3.77	5.04	82,360	110,114		
8	AECI External	319,009	0	319,009	3.76	5.16	11,982	16,476		
9	AEP External	476,144	0	476,144	5.74	6.20	27,338	29,528		
10	BPENERGY External	110,350	0	110,350	3.67	5.23	4,050	5,766		
11	CALPINE External	77,988	0	77,988	3.58	4.63	2,792	3,612		
12	CARGILE External	630,964	0	630,964	4.15	5.63	26,159	35,536		
13	CINERGY External	483,771	0	483,771	4.02	5.66	19,437	27,402		
14	CLECO External	288	0	288	7.99	11.11	23	32		
15	COBBEMC External	4,003,692	0	4,003,692	3.89	5.19	155,797	207,705		
16	COGENTRX External	0	0	0	#N/A	#N/A	471	0		
17	CONOCO External	140,985	0	140,985	3.69	4.96	5,203	6,987		
18	CONSTELL External	130,604	0	130,604	4.08	6.02	5,329	7,857		
19	CORAL External	8,433	0	8,433	4.66	4.47	393	377		
20	CPL External	174,931	0	174,931	3.83	5.89	6,696	10,298		
21	DEMA External	25,587	0	25,587	3.76	5.48	961	1,401		
22	DTE External	92,115	0	92,115	4.21	5.33	3,877	4,908		
23	DUKE External	65,877	0	65,877	4.22	6.08	2,782	4,004		
24	EASTKY External	706,418	0	706,418	3.85	5.86	27,230	41,395		
25	EFFINGHAM External	0	0	0	#N/A	#N/A	548	0		
26	ENTERGY Economy, External	4,693,519	0	4,693,519	3.80	5.25	178,307	246,631		
27	PROGRESS UPS, External	120,647,636	0	120,647,636	1.85	1.99	2,233,349	2,399,329		
28	FPL UPS, External	254,178,417	0	254,178,417	1.84	1.98	4,678,886	5,020,322		
29	JEA UPS, External	55,867,317	0	55,867,317	1.85	1.98	1,034,082	1,108,314		
30	LPM External	26,167	0	26,167	3.68	5.43	963	1,421		
31	MERRILL External	579,863	0	579,863	3.82	5.43	22,177	31,462		
32	MORGAN External	322,619	0	322,619	4.03	6.39	13,017	20,600		
33	NCMPA1 External	18,019	0	18,019	4.23	8.15	762	1,469		
34	NRG External	63,070	0	63,070	6.92	5.92	4,363	3,733		
35	OPC External	5,441,183	0	5,441,183	3.86	5.09	210,265	277,149		
36	ORLANDO External	522,430	0	522,430	3.92	5.08	20,466	26,537		
37	OXY External	217,818	0	217,818	3.80	5.18	8,285	11,281		
38	PVI External	3,266,069	0	3,266,069	3.90	5.07	127,225	165,527		
39	SCE&G External	822,960	0	822,960	3.99	5.45	32,820	44,851		
40	SEC External	2,897,252	0	2,897,252	3.82	5.01	110,757	145,198		
41	SEPA External	1,802	0	1,802	4.66	5.77	84	104		
42	SPLITROC External	210,530	0	210,530	4.13	4.76	8,686	10,018		
43	TAL External	95,853	0	95,853	4.09	5.52	3,920	5,293		
44	TEA External	4,748,967	0	4,748,967	3.80	4.90	180,667	232,876		
45	TENASKA External	6,559	0	6,559	3.49	4.38	229	287		
46	TRANSALT External	30,776	0	30,776	4.11	5.86	1,265	1,802		
47	TVA External	4,454,714	0	4,454,714	3.79	5.27	169,028	234,824		
48	WESTGA External	0	0	0	#N/A	#N/A	1,161	0		
49	WILLIAMS External	1,671,290	0	1,671,290	3.97	5.36	66,378	89,619		
50	WRI External	782,031	0	782,031	3.79	5.18	29,651	40,501		
51	Less: Flow-Thru Energy	(70,513,576)	0	(70,513,576)	3.48	3.48	(2,454,814)	(2,454,814)		
52	AEC/BRMC	508,908	0	508,908	1.96	1.96	9,972	9,972		
53	SEPA	5,459,520	5,459,520	0	0.00	0.00	0	0		
54	U.P.S. Adjustment	0	0	0	N/A	N/A	(92,646)	(92,646)		
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	486,880	486,880		
56	Other transactions including adj.	104,306,031	75,750,167	28,555,864	0.09	0.09	90,278	90,278		
57	TOTAL ACTUAL SALES	1,273,610,008	81,209,687	1,192,400,321	3.02	3.34	38,408,017	42,510,258		
58	Difference in Amount	239,886,008	81,209,687	158,676,321	0.27	0.39	9,929,017	12,044,258		
59	Difference in Percent	23.21	#N/A	15.35	9.82	13.22	34.86	39.53		

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MARCH 2005**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MARCH 2005

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	0	0	0	0	#N/A	#N/A	0	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,340,000	0	0	0	4.08	4.08	54,694	
7	International Paper	5,000	0	0	0	3.58	3.58	179	
8	TOTAL	1,345,000	0	0	0	4.08	4.08	54,874	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	357,449	0	0	0	3.99	3.99	14,276	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	3,030,000	0	0	0	4.58	4.58	138,694	
7	International Paper	34,000	0	0	0	4.39	4.39	1,492	
8	TOTAL	3,421,449	0	0	0	4.51	4.51	154,463	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	103,471,000	3.35	3,467,000	134,685,000	3.35	4,507,000
2	Unit Power Sales	4,212,000	3.70	156,000	9,428,000	3.74	353,000
3	Economy Energy	3,348,000	4.06	136,000	8,493,000	3.92	333,000
4	Other Purchases	<u>15,900,000</u>	3.34	<u>531,000</u>	<u>28,740,000</u>	3.15	<u>906,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>126,931,000</u>	3.38	<u>4,290,000</u>	<u>181,346,000</u>	3.36	<u>6,099,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	78,621,926	4.27	3,358,521	105,167,806	3.10	3,258,741
7	Non-Associated Companies	58,948,517	2.57	1,512,689	194,909,662	2.53	4,929,394
8	Alabama Electric Co-op	916,000	4.92	45,052	1,858,000	4.06	75,370
9	Other Wheeled Energy	6,136,000	N/A	N/A	18,867,459	N/A	N/A
10	Other Transactions	22,995,973	N/A	(11,781)	77,562,996	N/A	(28,641)
11	Less: Flow-Thru Energy	<u>(64,276,210)</u>	2.07	<u>(1,331,444)</u>	<u>(153,477,576)</u>	1.72	<u>(2,644,461)</u>
12	TOTAL ACTUAL PURCHASES	<u>103,342,206</u>	3.46	<u>3,573,037</u>	<u>244,888,347</u>	2.28	<u>5,590,403</u>
13	Difference in Amount	(23,588,794)	0.08	(716,963)	63,542,347	(1.08)	(508,597)
14	Difference in Percent	(18.58)	2.37	(16.71)	35.04	(32.14)	(8.34)

SCHEDULE A-12

2005 CAPACITY CONTRACTS
GULF POWER COMPANY

A CONTRACT/COUNTERPARTY	(A)	(B)	TERM	CONTRACT TYPE	2005 CAPACITY CONTRACTS												(I)	
					JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
1 Southern Intercompany Interchange	532.7	1,526,525	2/18/2000 5 Yr Notice	SES Opco	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
2 Solutia, Inc	19.0	62,202	6/1/1996 5/31/2005	QF	19.0	62,202	19.0	62,202	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	551.70	\$1,588,727			458.9	\$ 576,758	605.1	741,918										\$ 2,907,403

B. CONFIDENTIAL CAPACITY CONTRACTS

1 Confidential Contracts (Aggregate)	Varies	Varies	Varies	(4,718)	Varies	(6,336)	Varies	(7,705)	0	(18,759)
SUBTOTAL										

TOTAL 551.70 \$1,584,009 458.9 \$ 570,422 605.1 \$734,213 1,615.70 \$2,888,644