

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 050002-EG
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

Direct Testimony of
MARC S. SEAGRAVE

On Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

1 Q. Please state your name and business address.

2 A. Marc S. Seagrave: my business address is P.O. Box 3395
3 West Palm Beach, Florida 33402.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as
6 Director of Marketing and Sales.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under
9 recovery of the Conservation Program costs for the period
10 January 1, 2004 through December 31, 2004 as compared to
11 the true-up amounts previously reported for that period
12 which were based on eight months actual and four months
13 estimated data.

14 Q. Please state the actual amounts of over/under recovery of
15 Conservation Program costs for both divisions of Florida
16 Public Utilities Company for January 1, 2004 through December
17 31, 2004. The Company under-recovered \$30,513.00 in the Marianna

1 Division during that period. In the Fernandina Beach
2 Division we over-recovered \$162,345.00. These amounts are
3 substantiated on Schedule CT-3, page 2 of 3, Energy
4 Conservation Adjustment.

5 Q. How do these amounts compare with the estimated true-up
6 amounts which were allowed by the Commission during the
7 November 2004 hearing?

8 A. We had estimated that we would under-recover \$37,311.00 in
9 Marianna. In Fernandina Beach we had estimated an over-
10 recovery of \$101,511.00 as of December 31, 2004.

11 Q. Have you prepared any exhibits at this time?

12 A. We have prepared and pre-filled Schedules CT-1, CT-2,
13 CT-3, CT-4, CT-5 and CT-6 (Composite Exhibit MSS-1).

14 Q. Does this conclude your testimony?

15 A. Yes.

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17 ConservationTrueup Testimony2005Seagrave.doc