

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition for Authority to Recover)
Prudently Incurred Storm Restoration Costs))
Related to 2004 Storm Season That Exceed) DOCKET NO. 041291-EI
Storm Reserve Balance, by Florida Power) FILED: MAY 11, 2005
& Light Company)

THE FLORIDA RETAIL FEDERATION'S NOTICE OF FILING
AND AMENDED POSITION STATEMENT ON ISSUE NO. 21

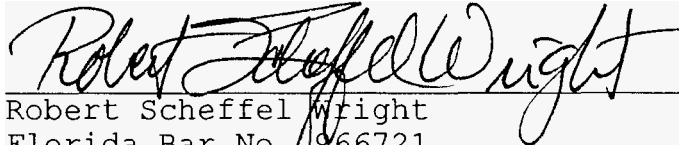
The Florida Retail Federation hereby gives notice of filing, and files herewith, its amended position statement on Issue No. 21 in the above-styled docket. The amended position statement is corrected due to an inadvertent arithmetic error that was only discovered after the FRF filed its Post-Hearing Brief and Statement of Issues and Positions. The corrections are shown in type-and-strike format, and the FRF sincerely regrets any inconvenience that this may have caused any party.

FRF'S REVISED POSITION STATEMENT ON ISSUE NO. 21

ISSUE 21: What is the appropriate amount of storm-related costs to be recovered from the customers?

FRF: *The amount appropriately recoverable from FPL's customers is defined by FPL's claim, \$~~533~~ ~~090~~ million, less \$99.66 million to \$107.66 million in double-counted or overstated costs, less \$235 million pre-tax for 2004, less FPL's earnings constituting an after-tax ROE greater than 10% for 2005. For example, if FPL's 2005 earnings exceeded those necessary to provide an after-tax 10% ROE by \$150 million (\$240 million pre-tax), the amount recoverable through surcharges would be zero (negative approximately \$40 ~~310~~ million to \$50 ~~315~~ million).*

Respectfully submitted this 11th day of May, 2005.



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been served by U.S. Mail, hand delivery (*) or facsimile and U.S. Mail (**) on this 11th day of May, 2005, on the following:

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