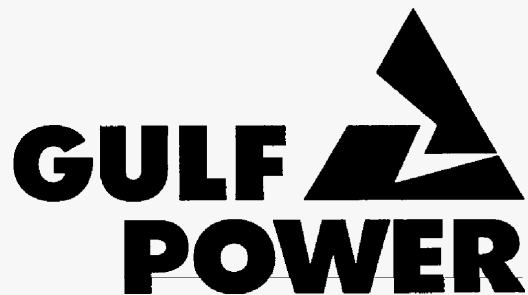


**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 050001-EI**

**REVISED PAGES TO  
MONTHLY FUEL FILING  
FEBRUARY 2005**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
<b>A. Fuel Cost &amp; Net Power Transactions</b>									
1 Fuel Cost of System Net Generation	25,951,859.11	24,264,379	1,687,480.11	6.95	60,968,403.51	57,210,830	3,757,573.51	6.57	
1a Other Generation	157,763.51	214,520	(56,756.49)	(26.46)	335,039.27	452,014	(116,974.73)	(25.88)	
2 Fuel Cost of Power Sold	(10,088,129.93)	(8,057,000)	(2,031,129.93)	25.21	(32,264,716.52)	(22,168,000)	(10,096,716.52)	45.55	
3 Fuel Cost - Purchased Power	2,081,806.48	1,205,000	876,806.48	72.76	2,017,366.10	1,809,000	208,366.10	11.52	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	41,095.00	0	41,095.00	100.00	99,589.00	0	99,589.00	#N/A	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Hedging Support Cost	1,764.59	2,757	(992.41)	(36.00)	3,270.70	5,514	(2,243.30)	(40.68)	
6 Hedging Settlement Cost	399,320.00	0	399,320.00	(100.00)	652,300.00	0	652,300.00	(100.00)	
7 Total Fuel & Net Power Transactions	18,545,478.76	17,629,656	915,823	5.19	31,811,252.06	37,309,358	(5,498,106)	(14.74)	
8 Adjustments To Fuel Cost	(2,844.90)	0	(2,844.90)	#N/A	10,099.94	0	10,099.94	#N/A	
9 Adj. Total Fuel & Net Power Transactions	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)	
<b>B. KWH Sales</b>									
1 Jurisdictional Sales	728,136,324	762,236,000	(34,099,676)	(4.47)	1,566,058,411	1,620,386,000	(54,327,589)	(3.35)	
2 Non-Jurisdictional Sales	31,663,435	26,166,000	5,497,435	21.01	62,573,938	58,323,000	4,250,938	7.29	
3 Total Territorial Sales	759,799,759	788,402,000	(28,602,241)	(3.63)	1,628,632,349	1,678,709,000	(50,076,651)	(2.98)	
4 Juris. Sales as % of Total Terr. Sales	95.8327	96.6811	(0.8484)	(0.88)	96.1579	96.5257	(0.3678)	(0.38)	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<u>C. True-up Calculation</u>								
1 Jurisdictional Fuel Revenue	20,478,941.07	21,494,824	(1,015,882.58)	(4.73)	44,545,336.59	45,694,393	(1,149,056.06)	(2.51)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(4,428,825.16)	(4,428,826)	0.84	0.00
2b Incentive Provision	(52,031.69)	(52,069)	37.31	(0.07)	(104,100.87)	(104,138)	37.13	(0.04)
3 Juris. Fuel Revenue Applicable to Period	<u>18,212,496.80</u>	<u>19,228,342</u>	<u>(1,015,845.20)</u>	(5.28)	<u>40,012,410.56</u>	<u>41,161,429</u>	<u>(1,149,018.44)</u>	(2.79)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	18,542,633.86	17,629,656	912,977.86	5.18	31,821,352.00	37,309,358	(5,488,006.00)	(14.71)
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>95.8327</u>	<u>96.6811</u>	<u>(0.8484)</u>	(0.88)	<u>96.1579</u>	<u>96.5257</u>	<u>(0.3678)</u>	(0.38)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>17,782,345.61</u>	<u>17,056,477</u>	<u>725,868.61</u>	4.26	<u>30,597,611.21</u>	<u>36,038,646</u>	<u>(5,441,034.79)</u>	(15.10)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	430,151.19	2,171,865	(1,741,713.81)	(80.19)	9,414,761.86	5,122,745	4,292,016.86	83.78
8 Interest Provision for the Month	9,840.31	(41,338)	51,178.31	(123.80)	5,137.25	(89,726)	94,863.25	(105.73)
9 Beginning True-Up & Interest Provision*	3,263,099.11	(21,456,046)	24,719,145.11	(115.21)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	0.00	<u>4,428,825.16</u>	<u>4,428,826</u>	<u>(0.84)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>5,917,503.19</u>	<u>(17,111,106)</u>	<u>23,028,609.19</u>	(134.58)	<u>5,917,503.19</u>	<u>(17,111,106)</u>	<u>23,028,609.19</u>	(134.58)

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CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2005

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	3,263,099.11	(21,456,046)	24,719,145.11	(115.21)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	5,907,662.88	(17,069,768)	22,977,430.88	(134.61)
3	Total of Beginning & Ending True-Up Amts.	9,170,761.99	(38,525,814)	47,696,575.99	(123.80)
4	Average True-Up Amount	4,585,381.00	(19,262,907)	23,848,288.00	(123.80)
5	Interest Rate -				
	1st Day of Reporting Business Month	2.50	2.50	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	2.65	2.65	0.0000	
7	Total (D5+D6)	5.15	5.15	0.0000	
8	Annual Average Interest Rate	2.58	2.58	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2146	0.2146	0.0000	
10	Interest Provision (D4*D9)	9,840.23	(41,338)	51,178.23	(123.80)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

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