

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 050001-EI

**REVISED PAGES TO
MONTHLY FUEL FILING
MARCH 2005**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

04941 MAY 20 05

FPSC-COMMISSION CLERK

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MARCH 2005

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	61,267	37,416	23,851	63.75	130,569	130,591	(22)	(0.02)
2 COAL excluding Scherer	12,503,625	10,668,262	1,835,363	17.20	49,420,518	44,647,538	4,772,980	10.69
3 COAL at Scherer	2,300,262	2,608,068	(307,806)	(11.80)	6,579,468	7,542,235	(962,767)	(12.77)
4 GAS	14,474,876	12,442,036	2,032,840	16.34	34,483,921	31,027,050	3,456,871	11.14
5 GAS (B.L.)	9,123	27,448	(18,325)	(66.76)	41,003	98,660	(57,657)	(58.44)
6 OIL - C.T.	<u>4,332</u>	<u>0</u>	<u>4,332</u>	<u>100.00</u>	<u>1,449</u>	<u>0</u>	<u>1,449</u>	<u>100.00</u>
7 TOTAL (\$)	<u>29,353,485</u>	<u>25,783,230</u>	<u>3,570,255</u>	<u>13.85</u>	<u>90,656,928</u>	<u>83,446,074</u>	<u>7,210,854</u>	<u>8.64</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	621,973	574,480	47,493	8.27	2,545,185	2,434,970	110,215	4.53
10 COAL at Scherer	139,094	148,790	(9,696)	(6.52)	401,954	432,000	(30,046)	(6.96)
11 GAS	271,013	249,900	21,113	8.45	669,358	612,790	56,568	9.23
12 OIL - C.T.	<u>19</u>	<u>0</u>	<u>19</u>	<u>100.00</u>	<u>38</u>	<u>0</u>	<u>38</u>	<u>100.00</u>
13 TOTAL (MWH)	<u>1,032,099</u>	<u>973,170</u>	<u>58,929</u>	<u>6.06</u>	<u>3,616,535</u>	<u>3,479,760</u>	<u>136,775</u>	<u>3.93</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,460	897	563	62.76	2,876	3,133	(257)	(8.20)
15 COAL (TONS) excluding Scherer	286,825	260,179	26,646	10.24	1,148,453	1,091,425	57,028	5.23
16 GAS (MCF)	1,844,610	1,698,797	145,813	8.58	4,495,722	3,968,584	527,138	13.28
17 OIL - C.T. (BBL)	110	0	110	100.00	37	0	37	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. +OIL B.L.	7,933,882	7,474,597	459,285	6.14	30,346,157	29,306,097	1,040,060	3.55
19 GAS - Generation	1,904,145	1,745,511	158,634	9.09	4,650,474	4,073,270	577,204	14.17
20 OIL - C.T.	<u>652</u>	<u>0</u>	<u>652</u>	<u>100.00</u>	<u>219</u>	<u>0</u>	<u>219</u>	<u>100.00</u>
21 TOTAL (MMBTU)	<u>9,838,679</u>	<u>9,220,108</u>	<u>618,571</u>	<u>6.71</u>	<u>34,996,850</u>	<u>33,379,367</u>	<u>1,617,483</u>	<u>4.85</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	73.74	74.32	(0.58)	(0.78)	81.49	82.39	(0.90)	(1.09)
24 GAS	26.26	25.68	0.58	2.26	18.51	17.61	0.90	5.11
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	41.96	41.71	0.25	0.60	45.40	41.68	3.72	8.93
28 COAL (\$/TON) (1)	43.59	41.00	2.59	6.32	43.03	40.91	2.12	5.18
29 GAS (\$/MCF) (2)	7.76	7.20	0.56	7.78	7.63	7.67	(0.04)	(0.52)
30 OIL - C.T. (\$/BBL)	39.38	#N/A	#N/A	#N/A	39.16	#N/A	#N/A	#N/A
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. +OIL B.L.	1.87	1.78	0.09	5.06	1.85	1.79	0.06	3.35
32 GAS - Generation (2)	7.51	6.99	0.52	7.44	7.36	7.45	(0.09)	(1.21)
33 OIL - C.T.	6.64	#N/A	#N/A	#N/A	6.62	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>2.98</u>	<u>2.80</u>	<u>0.18</u>	<u>6.43</u>	<u>2.59</u>	<u>2.50</u>	<u>0.09</u>	<u>3.60</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. +OIL B.L.	10,425	10,334	91	0.88	10,297	10,222	75	0.73
36 GAS - Generation (2)	7,191	7,233	(42)	(0.58)	7,038	6,929	109	1.57
37 OIL - C.T.	34,316	#N/A	#N/A	#N/A	5,763	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>9,533</u>	<u>9,474</u>	<u>59</u>	<u>0.62</u>	<u>9,677</u>	<u>9,592</u>	<u>85</u>	<u>0.89</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. +OIL B.L.	2.02	1.87	0.15	8.02	1.95	1.84	0.11	5.98
40 COAL at Scherer	1.65	1.75	(0.10)	(5.71)	1.64	1.75	(0.11)	(6.29)
41 GAS	5.34	4.98	0.36	7.23	5.15	5.06	0.09	1.78
42 OIL - C.T.	22.80	#N/A	#N/A	#N/A	3.81	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>2.84</u>	<u>2.65</u>	<u>0.19</u>	<u>7.17</u>	<u>2.51</u>	<u>2.40</u>	<u>0.11</u>	<u>4.58</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	29,178,641.14	25,545,736	3,632,905.14	14.22	90,147,044.65	82,756,566	7,390,478.65	8.93
1a Other Generation	174,843.58	237,494	(62,650.42)	(26.38)	509,882.85	689,508	(179,625.15)	(26.05)
2 Fuel Cost of Power Sold	(6,143,299.90)	(6,311,000)	167,700.10	(2.66)	(38,408,016.42)	(28,479,000)	(9,929,016.42)	34.86
3 Fuel Cost - Purchased Power	3,573,037.51	4,290,000	(716,962.49)	(16.71)	5,590,403.61	6,099,000	(508,596.39)	(8.34)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	54,874.00	0	54,874.00	100.00	154,463.00	0	154,463.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	2,181.95	2,757	(575.05)	(20.86)	5,452.65	8,271	(2,818.35)	(34.08)
6 Hedging Settlement Cost	128,230.00	0	128,230.00	(100.00)	780,530.00	0	780,530.00	(100.00)
7 Total Fuel & Net Power Transactions	26,968,508.28	23,764,987	3,203,521	13.48	58,779,760.34	61,074,345	(2,294,585)	(3.76)
8 Adjustments To Fuel Cost	(14,370.36)	0	(14,370.36)	#N/A	(4,270.42)	0	(4,270.42)	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
B. KWH Sales								
1 Jurisdictional Sales	799,677,388	785,271,000	14,406,388	1.83	2,365,735,799	2,405,657,000	(39,921,201)	(1.66)
2 Non-Jurisdictional Sales	28,542,444	28,074,000	468,444	1.67	91,116,382	86,397,000	4,719,382	5.46
3 Total Territorial Sales	828,219,832	813,345,000	14,874,832	1.83	2,456,852,181	2,492,054,000	(35,201,819)	(1.41)
4 Juris. Sales as % of Total Terr. Sales	96.5538	96.5483	0.0055	0.01	96.2913	96.5331	(0.2418)	(0.25)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	22,485,644.48	22,144,404	341,240.48	1.54	67,030,981.07	67,838,797	(807,815.58)	(1.19)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,214,412.58)	(2,214,413)	0.42	0.00	(6,643,237.74)	(6,643,239)	1.26	0.00
2b Incentive Provision	(52,069.18)	(52,069)	(0.18)	0.00	(156,170.05)	(156,207)	36.95	(0.02)
3 Juris. Fuel Revenue Applicable to Period	<u>20,219,162.72</u>	<u>19,877,922</u>	<u>341,240.72</u>	1.72	<u>60,231,573.28</u>	<u>61,039,351</u>	<u>(807,777.72)</u>	(1.32)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,954,137.92	23,764,987	3,189,150.92	13.42	58,775,489.92	61,074,345	(2,298,855.08)	(3.76)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5538	96.5483	0.0055	0.01	96.2913	96.5331	(0.2418)	(0.25)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>26,043,462.09</u>	<u>22,960,752</u>	<u>3,082,710.09</u>	13.43	<u>56,641,073.30</u>	<u>58,999,398</u>	<u>(2,358,324.70)</u>	(4.00)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,824,299.37)	(3,082,830)	(2,741,469.37)	88.93	3,590,462.49	4,744,660	(1,154,197.51)	(24.33)
8 Interest Provision for the Month	9,306.72	(33,578)	42,884.72	(127.72)	14,443.97	(120,402)	134,845.97	(112.00)
9 Beginning True-Up & Interest Provision*	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)	(7,931,221.08)	(26,572,951)	18,641,729.92	(70.15)
10 True-Up Collected / (Refunded)	<u>2,214,412.58</u>	<u>2,214,413</u>	<u>(0.42)</u>	0.00	<u>6,643,237.74</u>	<u>6,643,239</u>	<u>(1.26)</u>	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)	<u>2,316,923.12</u>	<u>(15,305,454)</u>	<u>17,622,377.12</u>	(115.14)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	5,917,503.19	(14,403,459)	20,320,962.19	(141.08)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	2,307,616.40	(15,271,876)	17,579,492.40	(115.11)
3	Total of Beginning & Ending True-Up Amts.	8,225,119.59	(29,675,335)	37,900,454.59	(127.72)
4	Average True-Up Amount	4,112,559.80	(14,837,668)	18,950,227.80	(127.72)
5	Interest Rate -				
	1st Day of Reporting Business Month	2.65	2.65	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	2.78	2.78	0.0000	
7	Total (D5+D6)	5.43	5.43	0.0000	
8	Annual Average Interest Rate	2.72	2.72	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2263	0.2263	0.0000	
10	Interest Provision (D4*D9)	9,306.72	(33,578)	42,884.72	(127.72)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

U