

State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

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**DATE:** May 19, 2005  
**TO:** Lee Colson, Division of Economic Regulation  
**FROM:** Denise N. Vandiver, Chief, Bureau of Auditing *DNV*  
Division of Regulatory Compliance and Consumer Assistance  
**RE:** **Docket No.** 050002-EG ; **Company Name:** Florida Public Utilities Co. ;  
**Audit Purpose:** Energy Conservation Cost Recovery Clause Audit ; **Audit Control No.** 05-042-4-2

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Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send the response to the Division of the Commission Clerk and Administrative Services. There are no confidential work papers associated with this audit.

DNV/jcp  
Attachment

cc: Division of Regulatory Compliance and Consumer Assistance (Hoppe, District Offices, File Folder)  
Division of the Commission Clerk and Administrative Services (2)  
Division of Competitive Markets and Enforcement (Harvey)  
General Counsel  
Office of Public Counsel

Mr. John T. English, President & CEO  
Florida Public Utilities Co.  
401 South Dixie Highway  
West Palm Beach, FL 33402

Messer Law Firm  
Norman H. Horton, Jr., Esq./Floyd Self, Esq.  
P. O. Box 1876  
Tallahassee, FL 32302-1876

Mr. Geoff Hartman  
Florida Public Utilities Company  
P. O. Box 3395  
West Palm Beach, FL 33402-3395

DOCUMENT NUMBER-DATE

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**FLORIDA PUBLIC SERVICE COMMISSION**

*DIVISION OF REGULATORY COMPLIANCE AND CONSUMER ASSISTANCE  
BUREAU OF AUDITING*

*Miami District Office*

**FLORIDA PUBLIC UTILITIES  
ENERGY CONSERVATION COST RECOVERY CLAUSE AUDIT**

**YEAR ENDED DECEMBER 31, 2004**

**DOCKET NO. 050002-EG**

**AUDIT CONTROL NO. 05-042-4-2**

  
\_\_\_\_\_  
*Ruth K. Young*  
*Audit Manager*

  
\_\_\_\_\_  
*Kathy Welch, Public Utilities Supervisor*  
*Miami District Office*

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**DIVISION OF REGULATORY COMPLIANCE AND CONSUMER ASSISTANCE  
BUREAU OF AUDITING  
AUDITOR'S REPORT**

**MAY 13, 2005**

**TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED  
PARTIES**

We have applied the procedures described later in this report to the attached Electric Conservation Cost Recovery schedules for the period ended December 31, 2004 for Florida Public Utilities Company. These schedules were prepared as part of the petition for fuel recovery in Docket No. 050002-EG.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

## **SUMMARY OF SIGNIFICANT PROCEDURES**

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

**Scanned-** The documents or accounts were read quickly looking for obvious errors.

**Compiled-** The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

**Reviewed-** The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers, and selective analytical review procedures were applied.

**Examined-** The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers. Selective analytical review procedures were applied and account balances were tested to the extent further described.

**Confirmed-** Evidential matter supporting an account balance, transaction or other information was obtained directly from an independent third party.

**Verified-** The item was tested for accuracy, and substantiating documentation was examined.

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**Conservation Recovery Schedules:** Traced the filing to the general ledger. Revenues were reconciled to the Orcom Billing Summary. Rates were agreed to the appropriate order. Revenues were recalculated to verify that the correct rate was used.

Examined all expense accounts for unusual entries and reviewed a random sample of invoices for compliance with the program's guidelines and Commission policy.  
Recalculated payroll.

**True-up Calculation:** The prior period true-up was traced to the appropriate order and the beginning true-up to the last audit report. Recalculated the true-up provision for the twelve months ended December 31, 2004 to determine the accuracy of the current true-up amount for the period under audit. Traced the interest rates to the Wall Street Journal 30 day Commercial Paper Rate.

## **AUDIT DISCLOSURE NO. 1**

**SUBJECT: REVENUE RATES FOR 2004**

**STATEMENT OF FACTS:** In order PSC-03-1375-FOF-EG, the Commission approved .054 cents/kwh for conservation rates if the company's request to consolidate rates for its two divisions was approved in the rate case ruling. The company was given approval to consolidate its conservation rate for its two divisions in the rate case ruling (PSC-04-0369-AS-EI). The new base rates were effective April 15, 2004.

### Marianna

The conservation order indicated a consolidated rate of .054. However, the company billed its Marianna division .053 for all of 2004. The Commission approved a tariff for Marianna effective April 15, 2004 for .053.

### Fernandina

The company billed its Fernandina division .054 in January, February and half of March. It billed its customers .053 for the rest of the year. The Commission approved a tariff for Fernandina effective April 15, 2004 for .053.

**OPINION:** The filing represents the rates actually used to bill the customers.

## AUDIT DISCLOSURE NO. 2

### SUBJECT: EXPENSE CLASSIFICATIONS

**STATEMENT OF FACTS:** Included in the advertising and general and administrative expenses on Schedules CT-2, pages 1 and 2 are payroll and labor expenses for both Fernandina and Marianna. Also, included in payroll are general and administrative expenses. The table below shows the differences in the expense classifications.

	<u>Payroll</u>	<u>Advertising</u>	<u>General &amp; Admin.</u>
<b>Fernandina</b>			
CT – 2 Total	64,972	55,011	15,877
Salaries in Advertising that should be Payroll	5,685	-5,685	
Salaries in General & Admin. that should be Payroll	7,054		-7,054
Items in Payroll that should be in General and Administrative	-3,510		3,510
Reclass of Fernandina Expenses	<u>74,201</u>	<u>49,326</u>	<u>12,333</u>
<b>Marianna</b>			
CT – 2 Total	90,435	80,310	12,216
Salaries in Advertising that should be Payroll	6,271	-6,271	
Items in Payroll that should be in General and Administrative	-3,381		3,381
Reclass of Marianna Expenses	<u>93,325</u>	<u>74,039</u>	<u>15,597</u>

**OPINION:** The reclassification does not change the total conservation costs.

### **AUDIT DISCLOSURE NO. 3**

**SUBJECT:           ADVERTISING EXPENSES**

**STATEMENT OF FACT:** In Commission Rule 25-17.0015, Florida Administrative code, the commission set forth standards for conservation advertising. They are:

1. Is the ad related to an approved conservation program?
2. Does the advertising address a specific problem?
3. Does the ad state how to correct the problem?
4. Does the ad provide direction on how to obtain help to alleviate the problem?

A sample of advertising and promotion invoices revealed that some of the ads, some of the promotional items, and dues to different organizations partially meet the criteria set forth in the Commission rule. A list and description of these items follow. These are presented for the analyst's review.



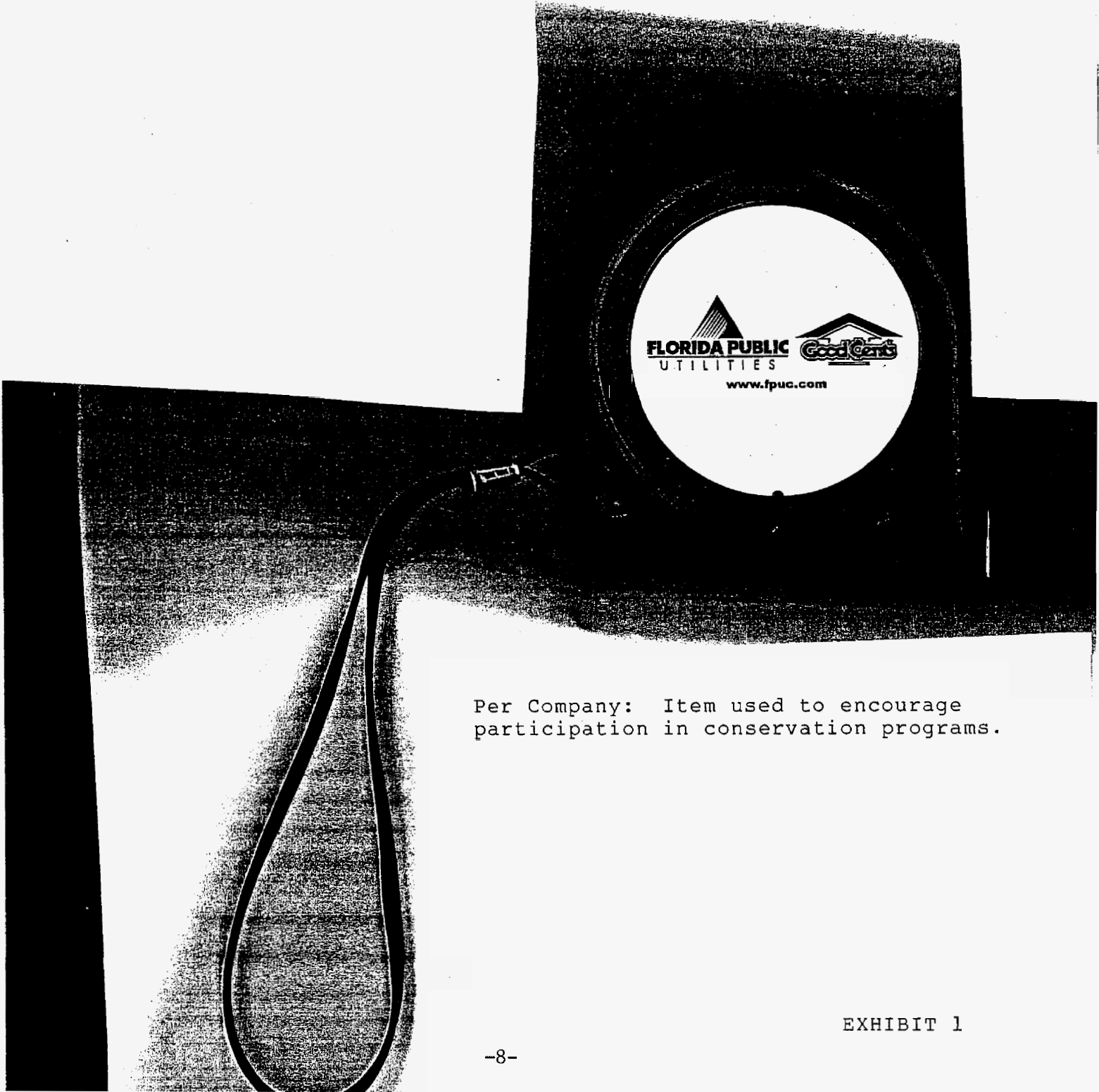
COMPANY:  
TITLE  
PERIOD

FPUC - ELECTRIC  
PROMOTIONS AND DUES SUMMARY  
YEAR ENDED DECEMBER 31, 2004

Type	Payee	Explanation	Marianna Amount	Fernandina Amount
<b>PROMOTIONS</b>				
	Gazebo Coffee Shop	Gift Baskets to Builders Send food baskets to builders who work on Good Cents Programs as a good relations promotion.	200.57	
	SunTrust Bank Card	Builders Dinner	1,715.46	
	Friendly Flower Shop	For dinner decorations and give away at end of dinner.	438.60	
Exhibit 1	Brown & Bigelow	The items below are given out to builders to encourage participation and continued participation in the Good Cents conservation programs <u>Tape Measures</u> Name of Company, Good Cents Logo, and web site address	1,134.55	1,134.55
		<u>Mugs</u> Name of Company, Good Cents Logo, and web site address "Conserving Energy Makes Good Sense?"	246.57	246.57
Exhibit 2		<u>Portfolios and Calculators</u> Name of Company, Good Cents Logo, and web site address	1,365.21	1,365.21
	SEBC	South Eastern Builders Conference Attendance at conference for educational purposes (continuing education) and the opportunity to meet builders and promote the Good Cents Program.	455.00	210.00
	Rosen Center Hotel	Rosen Center Hotel Cost of Hospitality Suite to promote The Good Cents Program to home builders.	974.92	1,115.15
	Rosen Center Hotel	Banquet preparation for hospitality suite.	197.10	225.41
			208.36	238.33
Exhibit 3	Brown and Bigelow	Engraving on Quill Pens 1/2 150 pens each with FPUC logo and Good Cents Logo on Cap.	762.51	462.51

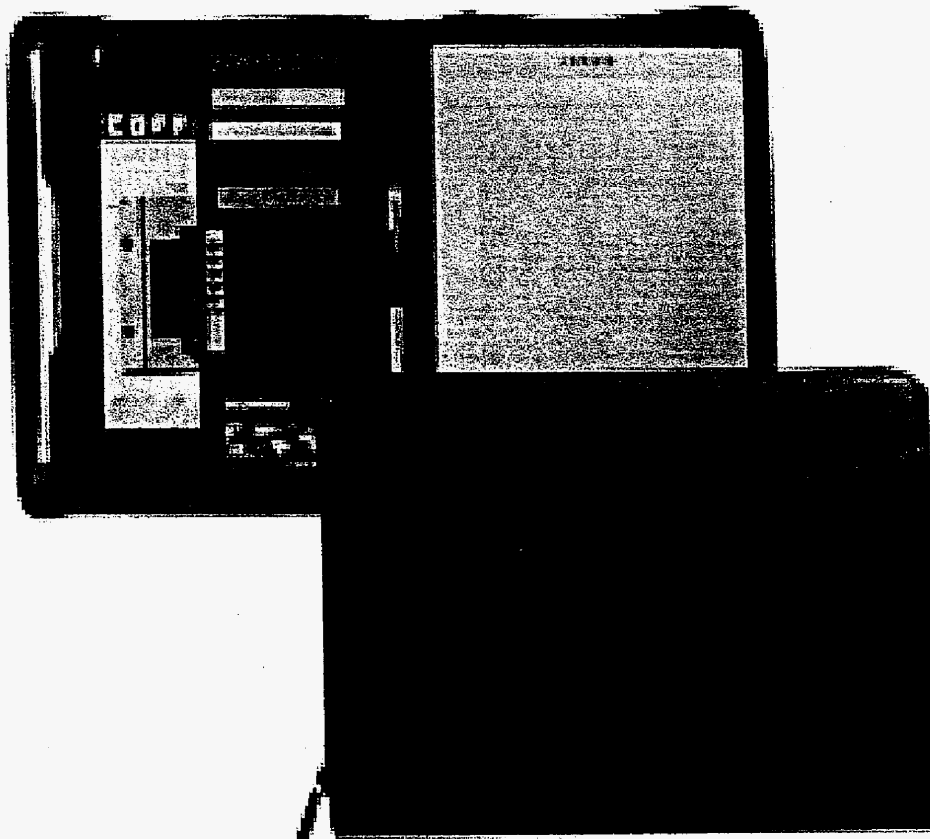
COMPANY: FPUC - ELECTRIC  
 TITLE: PROMOTIONS AND DUES SUMMARY  
 PERIOD: YEAR ENDED DECEMBER 31, 2004

Type	Payee	Explanation	Marianna Amount	Fernandina Amount
Exhibit 4	Optimist Club of Fernandina	Sponsor Hole at Sheriff/Optimist Golf Tournament and display banner at a prominent position.		75.00
		Four Players FPUC representative entered golf tournament with three builders to promote the "GoodCents" programs.		400.00
Exhibit 5	Chamber of commerce	Golf Tournament Sponsor Hold at the Chamber of Commerce Golf Tournament		300.00
Exhibit 6	J & L Graphics	Graphics on Sweatshirts Items for GoodCents builders and trade allies.		459.03
<b>DUES</b>				
	Pilot Club of Marianna	Belong to a service organization to make contact in the community. From time to time make a presentation explaining conservation programs. This exposes conservation to the community.	268.44	
	Amelia Island Realtors	Belong to organization to make contact in the community. This exposes conservation to the community.		150.00
			7,967.29	6,381.76



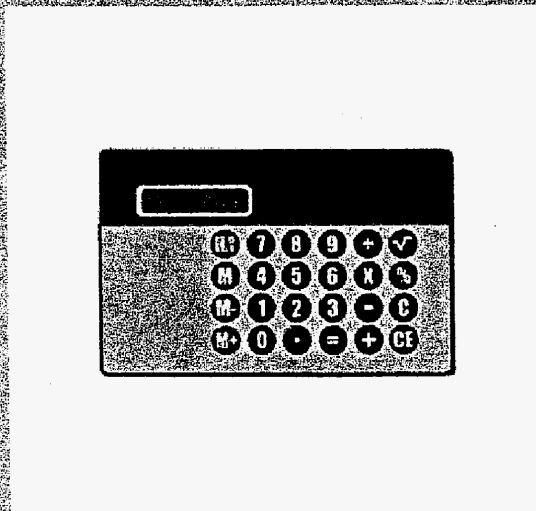
Per Company: Item used to encourage participation in conservation programs.

EXHIBIT 1



Microsoft Photo Editor - Calculator.jpg

File Edit View Image Effects Window Help



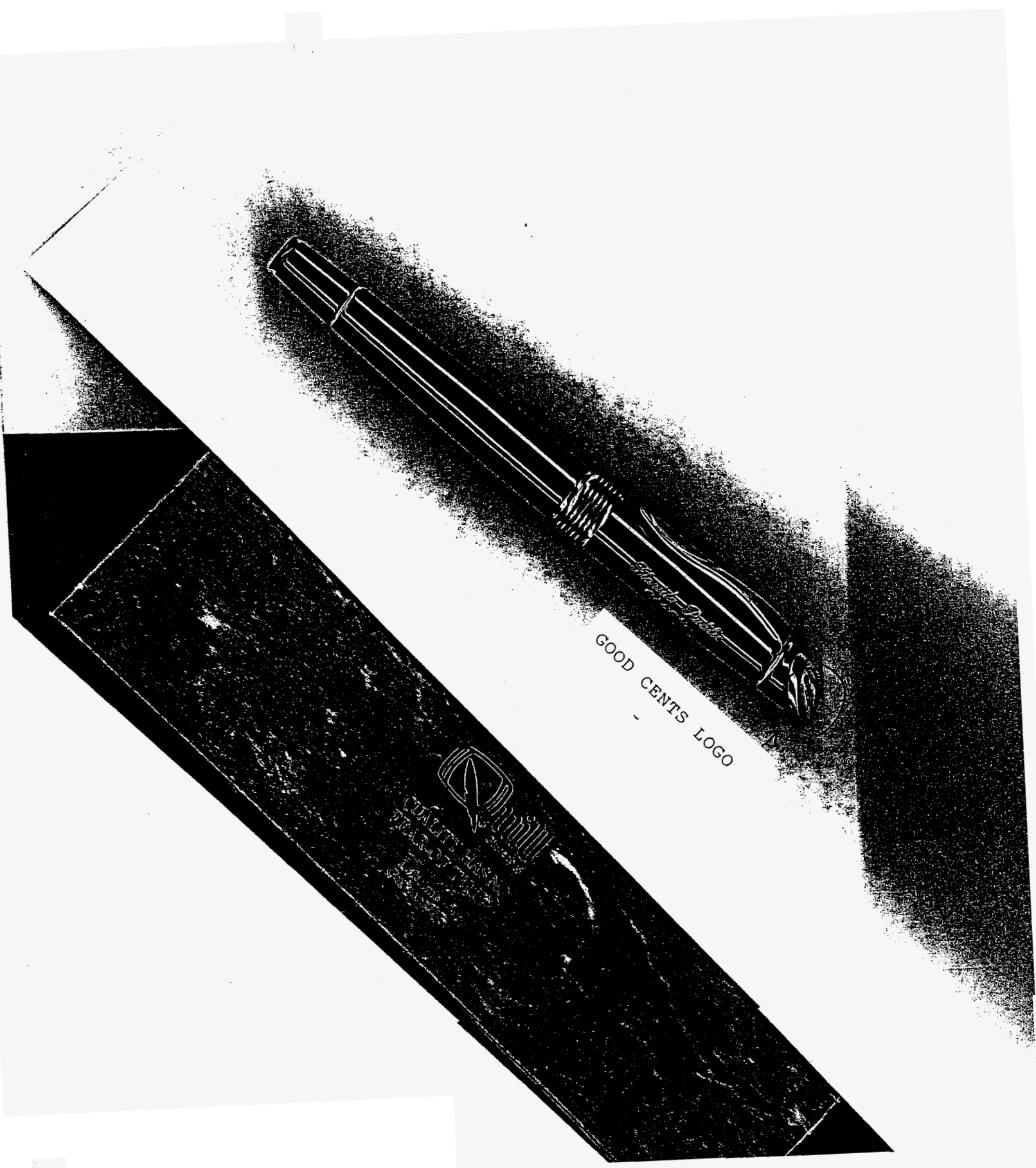
PADFOLIO

EXHIBIT 2



[www.fpuc.com](http://www.fpuc.com)

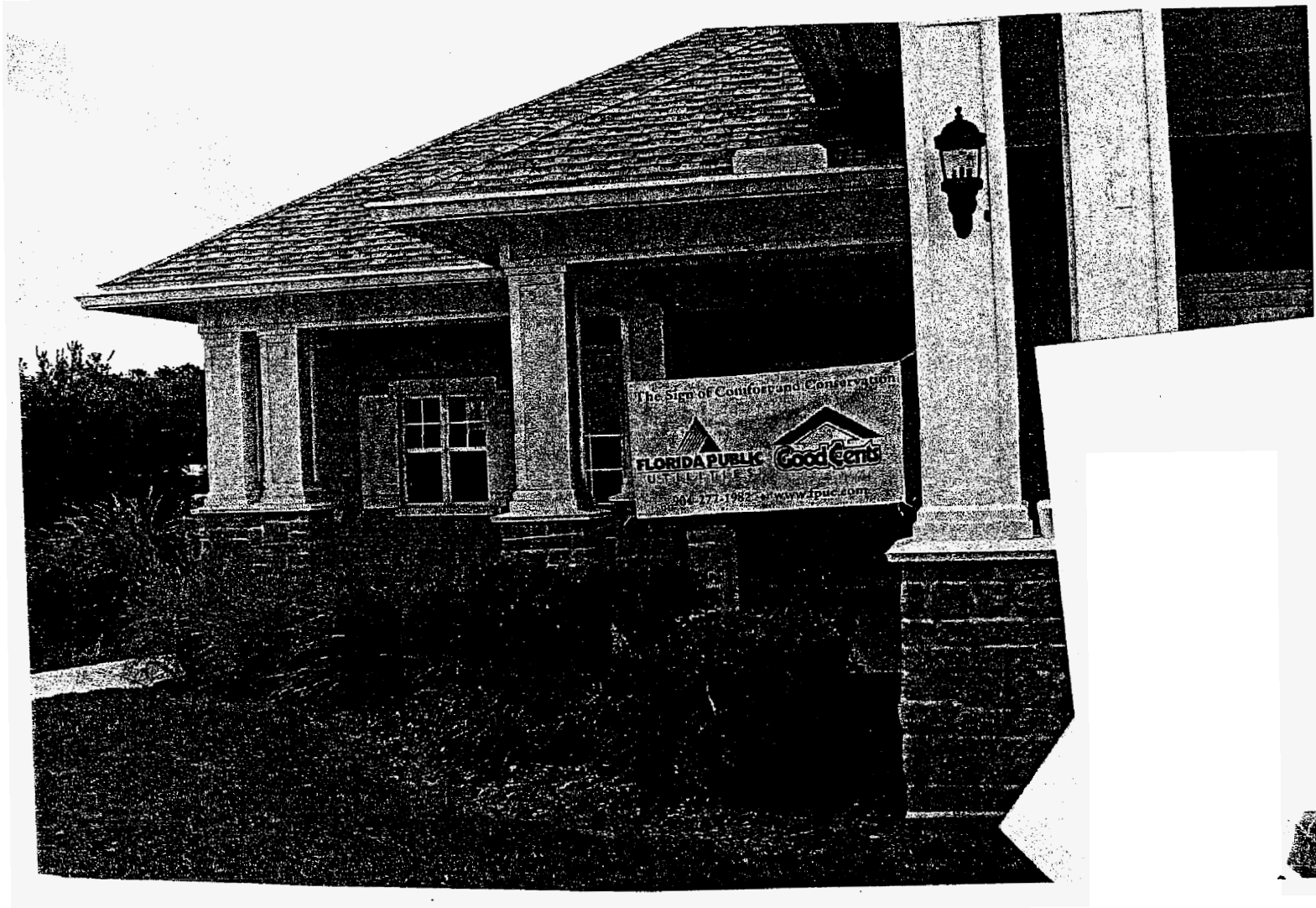
EXHIBIT 2



GOOD CENTS LOGO



FB OPTIMIST CLUB GOLF TOURNAMENT  
OCTOBER 13, 2004

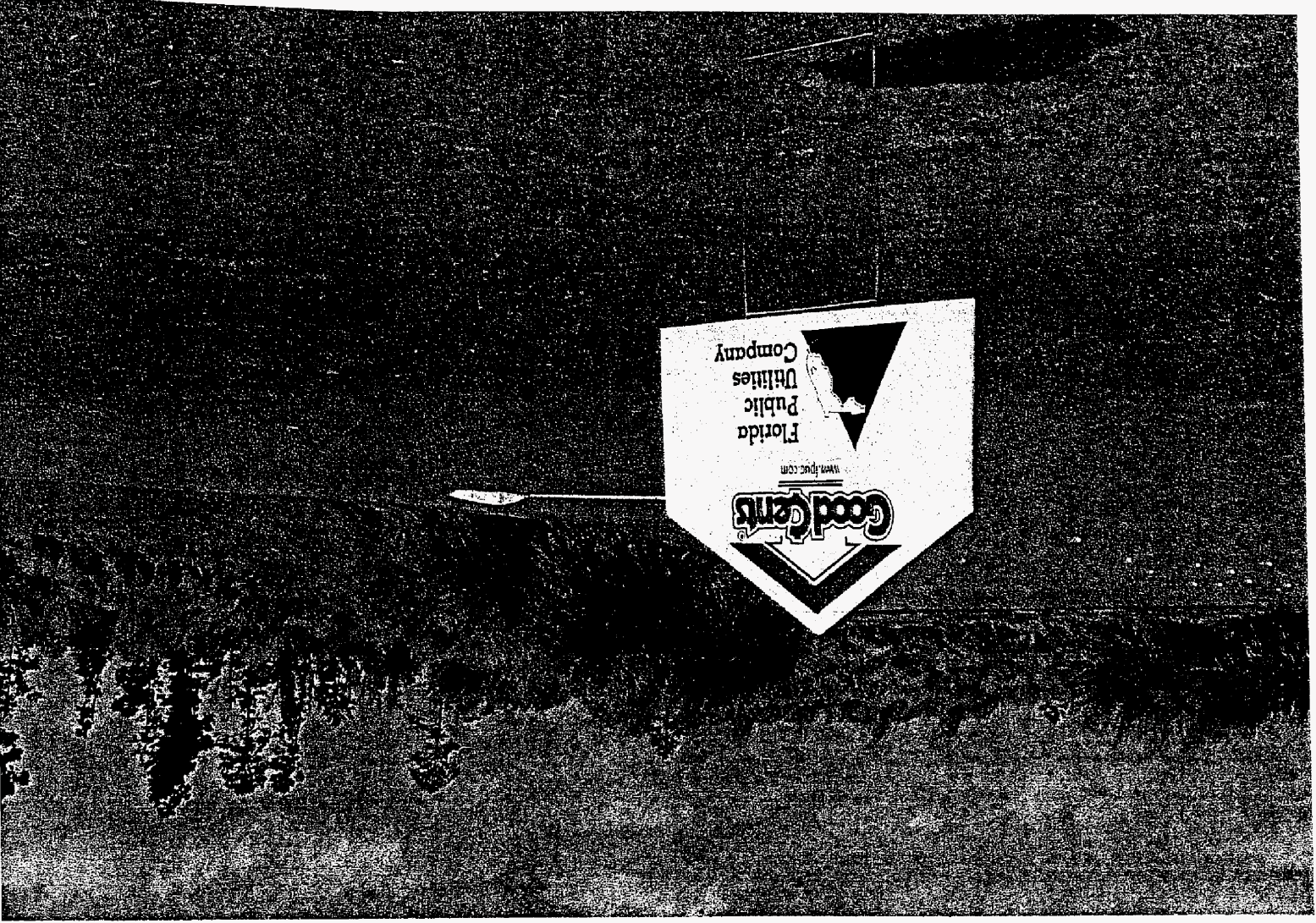


Promotional Banner on Pro Shop Porch is used to promote conservation programs to:

- (A) Tournament Players, Members and Guests
- (B) Everyone visiting the club on this day.

EXHIBIT 4

Featuring the New Construction, Goodcents, Yard Sign.  
Reinforce Program and Marketing Support.



FB Optimist Club Golf Tournament - October 13, 2004

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EXHIBIT 5

GRAPHIC FOR SWEATSHIRTS  
Pocket - Florida Public Utilities  
Sleeve - GoodCents Logo



ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION  
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

FOR MONTHS January-04 THROUGH December-04

A. CONSERVATION EXPENSE BY PROGRAM	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.													0
2.													0
3.													0
4.													0
5.													0
6.													0
7.													0
8.													0
9.													0
10. Common	6,938	3,885	3,882	2,907	13,974	3,925	7,750	5,001	(5,494)	9,296	8,979	7,834	68,877
11. Residential Geothermal Heat Pump	0	0	0	0	0	0	0	0	0	0	0	0	0
12. GoodCents Home/Energy Star Program	5,998	5,155	6,178	8,023	4,010	8,701	4,598	7,270	2,567	2,156	2,669	6,941	64,266
13. GoodCents Energy Survey Program	6,279	4,542	7,314	3,930	2,847	6,206	4,757	7,364	3,060	5,280	2,330	6,342	60,251
14. GoodCents Loan Program	(60)	(55)	(60)	0	(2,871)	(60)	(60)	(60)	(60)	(102)	(71)	(60)	(3,519)
15. GoodCents Commercial Building Program	(110)	213	1,303	410	965	491	438	705	792	159	910	1,324	7,600
16. GoodCents Commercial Tech. Assist. Program	370	1,638	1,512	790	1,234	2,991	1,992	1,368	1,081	37	459	1,113	14,585
18. Affordable Housing/Builders Program	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Prior Year Program	0	0	0	0	0	0	0	0	0	0	0	0	0
21. TOTAL ALL PROGRAMS	19,415	15,378	20,129	16,060	20,159	22,254	19,475	21,648	1,946	16,826	15,276	23,494	212,060
22. LESS AMOUNT INCLUDED IN RATE BASE													
23. RECOVERABLE CONSERVATION EXPENSES	19,415	15,378	20,129	16,060	20,159	22,254	19,475	21,648	1,946	16,826	15,276	23,494	212,060

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-04 THROUGH December-04

B. CONSERVATION REVENUES	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. RESIDENTIAL CONSERVATION													0
2. CONSERVATION ADJ. REVENUES	15,473	13,651	12,295	11,338	11,593	14,828	16,364	16,096	15,347	13,578	12,096	13,069	165,728
3. TOTAL REVENUES	15,473	13,651	12,295	11,338	11,593	14,828	16,364	16,096	15,347	13,578	12,096	13,069	165,728
4. PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,335	15,998
5. CONSERVATION REVENUE APPLICABLE	16,806	14,984	13,628	12,671	12,926	16,161	17,697	17,429	16,680	14,911	13,429	14,404	181,726
6. CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	19,415	15,378	20,129	16,060	20,159	22,254	19,475	21,648	1,946	16,826	15,276	23,494	212,060
7. TRUE-UP THIS PERIOD (LINE 5 - 6)	(2,609)	(394)	(6,501)	(3,389)	(7,233)	(6,093)	(1,778)	(4,219)	14,734	(1,915)	(1,847)	(9,090)	(30,334)
8. INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	12	9	5	0	(6)	(14)	(23)	(31)	(28)	(23)	(32)	(48)	(179)
9. TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	15,998	12,068	10,350	2,521	(2,201)	(10,773)	(18,213)	(21,347)	(26,930)	(13,557)	(16,828)	(20,040)	15,998
9A. DEFERRED TRUE-UP BEGINNING OF PERIOD													
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,333)	(1,335)	(15,998)
11. TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	12,068	10,350	2,521	(2,201)	(10,773)	(18,213)	(21,347)	(26,930)	(13,557)	(16,828)	(20,040)	(30,513)	(30,513)

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-04 THROUGH December-04

C. INTEREST PROVISION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. BEGINNING TRUE-UP (LINE B-9)	15,998	12,068	10,350	2,521	(2,201)	(10,773)	(18,213)	(21,347)	(26,930)	(13,557)	(16,828)	(20,040)	15,998
2. ENDING TRUE-UP BEFORE INTEREST (LINES B7+B9+B9A+B10)	12,056	10,341	2,516	(2,201)	(10,767)	(18,199)	(21,324)	(26,899)	(13,529)	(16,805)	(20,008)	(30,465)	(30,334)
3. TOTAL BEG. AND ENDING TRUE-UP	28,054	22,409	12,866	320	(12,968)	(28,972)	(39,537)	(48,246)	(40,459)	(30,362)	(36,836)	(50,505)	(14,336)
4. AVERAGE TRUE-UP (LINE C-3 X 50%)	14,027	11,205	6,433	160	(6,484)	(14,486)	(19,769)	(24,123)	(20,230)	(15,181)	(18,418)	(25,253)	(7,168)
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	1.06%	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%	
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%	2.34%	
7. TOTAL (LINE C-5 + C-6)	2.09%	2.01%	1.96%	2.01%	2.07%	2.37%	2.80%	3.07%	3.37%	3.71%	4.16%	4.56%	
8. AVG. INTEREST RATE (C-7 X 50%)	1.05%	1.01%	0.98%	1.01%	1.04%	1.19%	1.40%	1.54%	1.69%	1.86%	2.08%	2.28%	
9. MONTHLY AVERAGE INTEREST RATE	0.087%	0.084%	0.082%	0.084%	0.086%	0.099%	0.117%	0.128%	0.140%	0.155%	0.173%	0.190%	
10. INTEREST PROVISION (LINE C-4 X C-9)	12	9	5	0	(6)	(14)	(23)	(31)	(28)	(23)	(32)	(48)	(179)

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 050002-EG  
FLORIDA PUBLIC UTILITIES COMPANY  
(RLS-1)  
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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA

SCHEDULE CT-3  
PAGE 1 OF 3

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION  
SUMMARY OF EXPENSES BY PROGRAM BY MONTH

A. CONSERVATION EXPENSE BY PROGRAM	FOR MONTHS												TOTAL
	January-04	THROUGH	December-04										
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
1.													0
2.													0
3.													0
4.													0
5.													0
6.													0
7.													0
8.													0
9.													0
10. Common	6,384	6,873	3,329	2,332	12,322	2,974	6,928	4,624	(6,454)	5,900	7,546	4,518	57,276
11. Residential Geothermal Heat Pump	0	0	0	0	0	0	0	0	0	0	0	0	0
12. GoodCents Home/Energy Star	6,821	1,899	1,688	3,723	2,302	4,009	3,397	3,799	2,533	(2,092)	(2,009)	3,623	29,693
13. GoodCents Energy Survey Program	591	2,283	4,370	5,956	2,348	6,694	4,699	4,509	5,816	2,511	1,800	10,910	52,487
14. GoodCents Loan Program	0	0	0	0	0	0	0	0	0	18	(11)	0	7
15. GoodCents Commercial Building	0	931	1,043	1,037	954	978	1,134	1,022	1,254	853	850	1,118	11,174
16. GoodCents Commercial Tech. Assistance	104	6,257	1,192	1,284	1,557	3,381	1,248	1,271	1,232	63	1,100	1,118	19,807
17. Low Income	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Affordable Housing/Builders Program	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Prior Year Program	0	0	0	0	0	0	0	0	0	0	0	0	0
20.													
21. TOTAL ALL PROGRAMS	13,900	18,243	11,622	14,332	19,483	18,036	17,406	15,225	4,381	7,253	9,276	21,287	170,444
22. LESS AMOUNT INCLUDED IN RATE BASE													
23. RECOVERABLE CONSERVATION EXPENSES	13,900	18,243	11,622	14,332	19,483	18,036	17,406	15,225	4,381	7,253	9,276	21,287	170,444

EXHIBIT NO. \_\_\_\_\_  
DOCKET NO. 040002-EG  
FLORIDA PUBLIC UTILITIES COMPANY  
(RLS-1)  
PAGE 23 OF 36

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA

SCHEDULE CT-3

CALCULATION OF TRUE-UP AND INTEREST PROVISION

PAGE 2 OF 3

FOR MONTHS January-04 THROUGH December-04

B. CONSERVATION REVENUES	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. RESIDENTIAL CONSERVATION													0
2. CONSERVATION ADJ. REVENUES	19,423	18,730	19,542	16,822	16,750	22,872	23,538	23,040	21,492	22,842	18,555	16,822	240,428
3. TOTAL REVENUES	19,423	18,730	19,542	16,822	16,750	22,872	23,538	23,040	21,492	22,842	18,555	16,822	240,428
4. PRIOR PERIOD TRUE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,545	7,544	90,539
5. CONSERVATION REVENUE APPLICABLE	26,968	26,275	27,087	24,367	24,295	30,417	31,083	30,585	29,037	30,387	26,100	24,366	330,967
6. CONSERVATION EXPENSES (FROM CT-3, PAGE 1, LINE 23)	13,900	18,243	11,622	14,332	19,483	18,036	17,406	15,225	4,381	7,253	9,276	21,287	170,444
7. TRUE-UP THIS PERIOD (LINE 5 - 6)	13,068	8,032	15,465	10,035	4,812	12,381	13,677	15,360	24,656	23,134	16,824	3,079	160,523
8. INTEREST PROVISION THIS PERIOD (FROM CT-3, PAGE 3, LINE 10)	81	81	82	89	91	106	131	153	186	230	280	312	1,822
9. TRUE-UP AND INTEREST PROVISION BEGINNING OF MONTH	90,539	96,143	96,711	104,713	107,292	104,650	109,592	115,855	123,823	141,120	156,939	166,498	90,539
9A. DEFERRED TRUE-UP BEGINNING OF PERIOD													
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,545)	(7,544)	(90,539)
11. TOTAL NET TRUE-UP (LINES 7+8+9+9A+10)	96,143	96,711	104,713	107,292	104,650	109,592	115,855	123,823	141,120	156,939	166,498	162,345	162,345

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR MONTHS January-04 THROUGH December-04

C.	INTEREST PROVISION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1.	BEGINNING TRUE-UP (LINE B-9)	90,539	96,143	96,711	104,713	107,292	104,650	109,592	115,855	123,823	141,120	156,939	166,498	90,539
2.	ENDING TRUE-UP BEFORE INTEREST (LINES B7+B9+B9A+B10)	96,062	96,630	104,631	107,203	104,559	109,486	115,724	123,670	140,934	156,709	166,218	162,033	160,523
3.	TOTAL BEG. AND ENDING TRUE-UP	186,601	192,773	201,342	211,916	211,851	214,136	225,316	239,525	264,757	297,829	323,157	328,531	251,062
4.	AVERAGE TRUE-UP (LINE C-3 X 50%)	93,301	96,387	100,671	105,958	105,926	107,068	112,658	119,763	132,379	148,915	161,579	164,266	125,531
5.	INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	1.06%	1.03%	0.98%	0.96%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%	
6.	INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	1.03%	0.98%	0.98%	1.03%	1.04%	1.33%	1.47%	1.60%	1.77%	1.94%	2.22%	2.34%	
7.	TOTAL (LINE C-5 + C-6)	2.09%	2.01%	1.96%	2.01%	2.07%	2.37%	2.80%	3.07%	3.37%	3.71%	4.16%	4.56%	
8.	AVG. INTEREST RATE (C-7 X 50%)	1.05%	1.01%	0.98%	1.01%	1.04%	1.19%	1.40%	1.54%	1.69%	1.86%	2.08%	2.28%	
9.	MONTHLY AVERAGE INTEREST RATE	0.087%	0.084%	0.082%	0.084%	0.086%	0.099%	0.117%	0.128%	0.140%	0.155%	0.173%	0.190%	
10.	INTEREST PROVISION (LINE C-4 X C-9)	81	81	82	89	91	106	131	153	186	230	280	312	1,822

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