

ORIGINAL

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

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In re:)
)
)
PS EXECUTIVE CENTERS, INC.,) CASE NO. 04-10686
)
) CHAPTER 11
Debtor.)
) JUDGE: Arthur I. Harris

COMMISSION
CLERK

**ORDER GRANTING DEBTOR'S MOTION FOR ENTRY OF AN ORDER (I) AUTHORIZING
COMPROMISE AND SETTLEMENT OF CONTROVERSY WITH ENTERPRISE OPERATING
CO., LLC AND (II) AUTHORIZING DEBTOR TO AMEND UNEXPIRED LEASE OF
NONRESIDENTIAL REAL PROPERTY
(BEACHWOOD, OHIO)**

Upon consideration of the motion (the "Motion") of PS Executive Centers, Inc. (the "Debtor"), debtor and debtor-in-possession in the above-captioned chapter 11 case, for entry of an order (i) authorizing the Debtor to compromise and settle a controversy with Enterprise Operating Co., LLC ("Enterprise") and (ii) authorizing the Debtor to amend an unexpired lease (the "Lease") of nonresidential real property located at 3401 Enterprise Parkway, Suite 350, Beachwood, Ohio (the "Real Property"); the Court having reviewed the Motion; the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 1334 and 157; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iii) venue of this chapter 11 case and the Motion is proper pursuant to 28 U.S.C. §§ 1408 and 1409 and Local Bankruptcy Rules; (iv) notice of the

CMP _____ Motion was proper and sufficient under the circumstances; (v) no objections have been filed or
COM _____ otherwise interposed to the relief sought in the Motion and (vi) the legal and factual bases set forth
CTR _____ in the Motion establish just cause for the relief requested therein.

ECR _____

GCL _____

OPC _____

IT IS HEREBY ORDERED THAT:

MMS _____

1. The Motion be, and is hereby, GRANTED.

RCA _____

2. Capitalized terms set forth herein shall have the meanings ascribed to them in the Motion.

SCR _____

SEC 1

OTH Grant

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3. The Debtor is authorized to compromise and settle its controversy with Enterprise pursuant to the terms of the Settlement.
4. The terms of the Settlement are approved.
5. The Debtor is authorized to amend the Lease as provided in the Settlement Agreement.
6. The Enterprise Pre-Petition Claim shall be considered a general unsecured claim and shall receive the same treatment and be paid in the same manner as other general unsecured claims pursuant to any Reorganization Plan filed by the Debtor.
7. Any Reorganization Plan filed by the Debtor shall provide for the Debtor's assumption of the Lease for the Real Property.

Cleveland, Ohio
_____, 2005



ARTHUR I. HARRIS
UNITED STATES BANKRUPTCY JUDGE

Respectfully submitted,

/s/ Dov Y. Frankel

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Attorneys for the Debtor

CERTIFICATE OF SERVICE

Copies of the forgoing Order were served via U.S. mail, postage prepaid this ____ day of _____, 2005 upon the following:

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