

CONFIDENTIAL

Progress Energy Florida  
Docket No. 041393-EI  
Witness: Samuel S. Waters  
Exhibit No. \_\_ (SSW-3)

Summary of Costs & Benefits of UPS Agreements

Summary of Costs and Benefits of the Unit Power Sales Agreement with the Southern  
Companies

NPV Costs, 2004\$:

Capacity Charges for Scherer and Franklin ( \$106,880,000)

Transmission Charges ( \$28,180,000)

Gas Pipeline Reservation Charges ( \$13,740,000)

Additional Equity Cost ( \$9,300,000)

NPV Benefits, 2004\$:

Capacity Deferral Benefit \$68,010,000

Energy Savings, net \$73,110,000

Economy Energy from Southern System

\$5,985,000 - \$11,969,000

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Net Benefit/Cost to PEF: (\$5,011,000) - (\$10,995,000), NPV

FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET  
NO. 041393-EI EXHIBIT NO. 2  
COMPANY/ Waters  
WITNESS: \_\_\_\_\_  
DATE: 6-2-05

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