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P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 16, 2005

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 050001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of May 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel costs being higher than projected..

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

Sincerely,

- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- _____
- OPC _____
- MMS _____
- RCA _____
- SCR _____
- SEC 1 _____
- OTH _____

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure
Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Florida Monthly May 2005



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DOCUMENT NUMBER-DATE

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Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: May 2005

SCHEDULE A1
PAGE 1 OF 2

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	634,544	640,954	(6,410)	-1.00%	28,328	28,614	(286)	-1.00%	2.23999	2.24	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	497,232	432,154	65,078	15.06%	28,328	28,614	(286)	-1.00%	1.75527	1.51029	0.24498	16.22%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,131,776	1,073,108	58,668	5.47%	28,328	28,614	(286)	-1.00%	3.99526	3.75029	0.24497	6.53%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,328	28,614	(286)	-1.00%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,131,776	1,073,108	58,668	5.47%	28,328	28,614	(286)	-1.00%	3.99526	3.75029	0.24497	6.53%
21 Net Unbilled Sales (A4)	157,086	110,671	46,415	41.94%	3,932	2,951	981	33.24%	0.67584	0.45172	0.22412	49.61%
22 Company Use (A4)	799	675	124	18.37%	20	18	2	11.11%	0.00344	0.00276	0.00068	24.64%
23 T & D Losses (A4)	45,266	42,941	2,325	5.41%	1,133	1,145	(12)	-1.05%	0.19475	0.17527	0.01948	11.11%
24 SYSTEM KWH SALES	1,131,776	1,073,108	58,668	5.47%	23,243	24,500	(1,257)	-5.13%	4.86929	4.38004	0.48925	11.17%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,131,776	1,073,108	58,668	5.47%	23,243	24,500	(1,257)	-5.13%	4.86929	4.38004	0.48925	11.17%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,131,776	1,073,108	58,668	5.47%	23,243	24,500	(1,257)	-5.13%	4.86929	4.38004	0.48925	11.17%
28 GPIF**												
29 TRUE-UP**	80,579	80,579	0	0.00%	23,243	24,500	(1,257)	-5.13%	0.34668	0.32889	0.01779	5.41%
30 TOTAL JURISDICTIONAL FUEL COST	1,212,355	1,153,687	58,668	5.09%	23,243	24,500	(1,257)	-5.13%	5.216	4.70893	0.50707	10.77%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									5.21976	4.71232	0.50744	10.77%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.220	4.712	0.508	10.78%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: May 2005

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,878,600	2,909,491	(30,891)	-1.06%	128,509	129,888	(1,379)	-1.06%	2.24	2.24	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,343,359	2,107,950	235,409	11.17%	128,509	129,888	(1,379)	-1.06%	1.8235	1.6229	0.2006	12.36%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>5,221,959</u>	<u>5,017,441</u>	<u>204,518</u>	4.08%	128,509	129,888	(1,379)	-1.06%	4.0635	3.8629	0.2006	5.19%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					128,509	129,888	(1,379)	-1.06%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>5,221,959</u>	<u>5,017,441</u>	<u>204,518</u>	4.08%	128,509	129,888	(1,379)	-1.06%	4.0635	3.8629	0.2006	5.19%
21 Net Unbilled Sales (A4)	(31,921) *	105,843 *	(137,764)	-130.16%	(786)	2,740	(3,526)	-128.67%	-0.02574	0.08687	-0.11261	-129.63%
22 Company Use (A4)	4,957 *	4,211 **	746	17.72%	122	109	13	11.93%	0.004	0.00346	0.00054	15.61%
23 T & D Losses (A4)	208,864 *	200,716 *	8,148	4.06%	5,140	5,196	(56)	-1.08%	0.16839	0.16473	0.00366	2.22%
24 SYSTEM KWH SALES	5,221,959	5,017,441	204,518	4.08%	124,033	121,843	2,190	1.80%	4.21015	4.11796	0.09219	2.24%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,221,959	5,017,441	204,518	4.08%	124,033	121,843	2,190	1.80%	4.21015	4.11796	0.09219	2.24%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,221,959	5,017,441	204,518	4.08%	124,033	121,843	2,190	1.80%	4.21015	4.11796	0.09219	2.24%
28 GPIF**												
29 TRUE-LIP**	<u>402,898</u>	<u>402,898</u>	<u>0</u>	0.00%	124,033	121,843	2,190	1.80%	0.32483	0.33067	-0.00584	-1.77%
30 TOTAL JURISDICTIONAL FUEL COST	<u>5,624,857</u>	<u>5,420,339</u>	<u>204,518</u>	3.77%	124,033	121,843	2,190	1.80%	4.53497	4.44863	0.08634	1.94%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.53824	4.45183	0.08641	1.94%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	634,544	640,954	(6,410)	-1.00%	2,878,600	2,909,491	(30,891)	-1.06%
3a. Demand & Non Fuel Cost of Purchased Power	497,232	432,154	65,078	15.06%	2,343,359	2,107,950	235,409	11.17%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,131,776	1,073,108	58,668	5.47%	5,221,959	5,017,441	204,518	4.08%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	12,752		12,752	0.00%	54,956		54,956	0.00%
7. Adjusted Total Fuel & Net Power Transactions	1,144,528	1,073,108	71,420	6.66%	5,276,915	5,017,441	259,474	5.17%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	970,669	1,031,960	(61,291)	-5.94%	5,206,095	5,132,171	73,924	1.44%
c. Jurisdictional Fuel Revenue	970,669	1,031,960	(61,291)	-5.94%	5,206,095	5,132,171	73,924	1.44%
d. Non Fuel Revenue	597,838	552,114	45,724	8.28%	3,193,464	2,844,579	348,885	12.26%
e. Total Jurisdictional Sales Revenue	1,568,507	1,584,074	(15,567)	-0.98%	8,399,559	7,976,750	422,809	5.30%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	1,568,507 \$	1,584,074 \$	(15,567)	-0.98%	8,399,559 \$	7,976,750 \$	422,809	5.30%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	23,243,193	24,499,794	(1,256,601)	-5.13%	124,032,564	121,842,994	2,189,570	1.80%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	23,243,193	24,499,794	(1,256,601)	-5.13%	124,032,564	121,842,994	2,189,570	1.80%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

Calculation of True-up and Interest Provision

Company: Florida Public Utilities Company

Division: Marianna Division

Month of: May 2005

Period to Date	Current Month
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	Actual	Estimated	Difference	%
D. True-up Calculation	970,669	\$ 1,031,960	\$(61,291)	-5.94%
1. Jurisdictional Fuel Rev. (line B-1c)	80,579	80,579	0	0.00%
2. Fuel Adjustment Not Applicable	0	0	0	0.00%
a. True-up Provision	0	0	0	0.00%
b. Incentive Provision	0	0	0	0.00%
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	890,090	951,381	\$(61,291)	-6.44%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,144,528	1,073,108	71,420	6.66%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%
6. Jurisdictional Total Fuel & Net Power Transactions	1,144,528	1,073,108	71,420	6.66%
(Line D-4 x Line D-5 x *)				
7. True-up Provision for the Month Over/Under Collection	(254,438)	(121,727)	(132,711)	109.02%
(Line D-3 - Line D-6)				
8. Interest Provision for the Month	(2,414)	(2,414)	0	0.00%
9. True-up & Inst. Provision Beg. of Month	(872,020)	248,927	\$(1,120,947)	-450.31%
9a. Deferred True-up Beginning of Period				
10. True-up Collected (Refunded)	80,579	80,579	0	0.00%
11. End of Period - Total Net True-up	80,579	207,779	\$(1,256,072)	-604.52%
(Lines D7 through D10)				
D. True-up Calculation	970,669	\$ 5,206,095	\$(4,235,426)	-436.35%
1. Jurisdictional Fuel Rev. (line B-1c)	73,924	5,132,171	\$(4,998,247)	-96.39%
2. Fuel Adjustment Not Applicable	0	0	0	0.00%
a. True-up Provision	0	0	0	0.00%
b. Incentive Provision	0	0	0	0.00%
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	73,924	4,729,273	\$(4,655,349)	-6311.82%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	259,474	5,017,441	\$(4,757,967)	-1872.02%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	5.17%	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions	259,474	5,276,915	\$(4,998,247)	-1926.23%
(Line D-4 x Line D-5 x *)				
7. True-up Provision for the Month Over/Under Collection	(185,550)	(473,718)	288,168	64.39%
(Line D-3 - Line D-6)				
8. Interest Provision for the Month	(10,522)	(10,522)	0	0.00%
9. True-up & Inst. Provision Beg. of Month	(10,522)	93,049	\$(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period				
10. True-up Collected (Refunded)	402,898	402,898	0	0.00%
11. End of Period - Total Net True-up	402,898	207,779	\$(1,256,072)	-604.52%
(Lines D7 through D10)				

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (872,020)	\$ 248,927	\$ (1,120,947)	-450.31%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(1,045,879)	207,779	(1,253,658)	-603.36%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,917,899)	456,706	(2,374,605)	-519.94%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	(958,950)	228,353	(1,187,303)	-519.94%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.9800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.0600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.0400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.0200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2517%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,414)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	28,328	28,614	(286)	-1.00%	128,509	129,888	(1,379)	-1.06%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	28,328	28,614	(286)	-1.00%	128,509	129,888	(1,379)	-1.06%
8 Sales (Billed)	23,243	24,500	(1,257)	-5.13%	124,033	121,843	2,190	1.80%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	20	18	2	11.11%	122	109	13	11.93%
10 T&D Losses Estimated 0.04	1,133	1,145	(12)	-1.05%	5,140	5,196	(56)	-1.08%
11 Unaccounted for Energy (estimated)	3,932	2,951	981	33.24%	(786)	2,740	(3,526)	-128.67%
12								
13 % Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.09%	0.08%	0.01%	12.50%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	13.88%	10.31%	3.57%	34.63%	-0.61%	2.11%	-2.72%	-128.91%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	634,544	640,954	(6,410)	-1.00%	2,878,600	2,909,491	(30,891)	-1.06%
18a Demand & Non Fuel Cost of Pur Power	497,232	432,154	65,078	15.06%	2,343,359	2,107,950	235,409	11.17%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,131,776	1,073,108	58,668	5.47%	5,221,959	5,017,441	204,518	4.08%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.2400	2.2400	0.0000	0.00%	2.2400	2.2400	0.0000	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.7550	1.5100	0.2450	16.23%	1.8230	1.6230	0.2000	12.32%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.9950	3.7500	0.2450	6.53%	4.0630	3.8630	0.2000	5.18%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: May 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.
						(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	28,614			28,614	2.240001	3.750290	640,954
TOTAL		28,614	0	0	28,614	2.240001	3.750290	640,954

ACTUAL:

GULF POWER COMPANY	RE	28,328			28,328	2.239989	3.995256	634,544
TOTAL		28,328	0	0	28,328	2.239989	3.995256	634,544

CURRENT MONTH: DIFFERENCE		(286)	0	0	(286)		0.244966	(6,410)
DIFFERENCE (%)		-1.00%	0.00%	0.00%	-1.00%	0.000000	6.50%	-1.00%
PERIOD TO DATE: ACTUAL	RE	128,509			128,509	2.239999	4.063497	2,878,600
ESTIMATED	RE	129,888			129,888	2.240000	3.862898	2,909,491
DIFFERENCE		(1,379)	0	0	(1,379)	-0.000001	0.200599	(30,891)
DIFFERENCE (%)		-1.10%	0.00%	0.00%	-1.10%	0.00%	5.20%	-1.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: May 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					CENTS/KWH	TOTAL COST	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 497,232

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: May 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	702,409	659,708	42,701	6.5%	39,329	35,757	3,572	10.0%	1.78598	1.84498	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	582,967	466,774	116,193	24.9%	39,329	35,757	3,572	10.0%	1.48228	1.30541	0.17687	13.6%
11 Energy Payments to Qualifying Facilities (A8a)	13,838	2,508	11,330	451.8%	740	134	606	452.2%	1.87000	1.87164	(0.00164)	-0.1%
12 TOTAL COST OF PURCHASED POWER	1,299,214	1,128,990	170,224	15.1%	40,069	35,891	4,178	11.6%	3.24244	3.14561	0.09683	3.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					40,069	35,891	4,178	11.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrps)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	367,383	344,946	22,437	498.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	931,831	784,044	147,787	18.9%	40,069	35,891	4,178	11.6%	2.32557	2.18451	0.14106	6.5%
21 Net Unbilled Sales (A4)	71,116 *	(47,775) *	118,891	-248.9%	3,058	(2,187)	5,245	-239.8%	0.20576	(0.13311)	0.33887	-254.6%
22 Company Use (A4)	1,023 *	743 *	280	37.7%	44	34	10	29.4%	0.00296	0.00207	0.00089	43.0%
23 T & D Losses (A4)	55,907 *	47,033 *	8,874	18.9%	2,404	2,153	251	11.7%	0.16175	0.13104	0.03071	23.4%
24 SYSTEM KWH SALES	931,831	784,044	147,787	18.9%	34,563	35,891	(1,328)	-3.7%	2.69604	2.18451	0.51153	23.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	931,831	784,044	147,787	18.9%	34,563	35,891	(1,328)	-3.7%	2.69604	2.18451	0.51153	23.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	931,831	784,044	147,787	18.9%	34,563	35,891	(1,328)	-3.7%	2.69604	2.18451	0.51153	23.4%
28 GPIF**												
29 TRUE-UP**	34,589	34,589	0	0.0%	34,563	35,891	(1,328)	-3.7%	0.10008	0.09637	0.00371	3.9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	966,420	818,633	147,787	18.1%	34,563	35,891	(1,328)	-3.7%	2.79611	2.28089	0.51522	22.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.84110	2.31759	0.52351	22.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.841	2.318	0.523	22.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: May 2005

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,336,047	3,275,137	60,910	1.9%	186,788	177,514	9,274	5.2%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,681,231	2,541,082	140,149	5.5%	186,788	177,514	9,274	5.2%	1.43544	1.43148	0.00396	0.3%
11 Energy Payments to Qualifying Facilities (A8a)	43,197	19,384	23,813	122.9%	2,310	1,037	1,273	122.8%	1.87000	1.86924	0.00076	0.0%
12 TOTAL COST OF PURCHASED POWER	6,060,475	5,835,603	224,872	3.9%	189,098	178,551	10,547	5.9%	3.20494	3.26831	(0.06337)	-1.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					189,098	178,551	10,547	5.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,761,934	1,724,730	37,204	2.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,298,541	4,110,873	187,668	4.6%	189,098	178,551	10,547	5.9%	2.27318	2.30235	(0.02917)	-1.3%
21 Net Unbilled Sales (A4)	(166,942) *	(250,427) *	83,485	-33.3%	(7,344)	(10,877)	3,533	-32.5%	(0.09029)	(0.14026)	0.04997	-35.6%
22 Company Use (A4)	4,546 *	3,776 *	770	20.4%	200	164	36	22.0%	0.00246	0.00211	0.00035	16.6%
23 T & D Losses (A4)	257,915 *	246,651 *	11,264	4.6%	11,346	10,713	633	5.9%	0.13949	0.13814	0.00135	1.0%
24 SYSTEM KWH SALES	4,298,541	4,110,873	187,668	4.6%	184,896	178,551	6,345	3.6%	2.32484	2.30234	0.02250	1.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,298,541	4,110,873	187,668	4.6%	184,896	178,551	6,345	3.6%	2.32484	2.30234	0.02250	1.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,298,541	4,110,873	187,668	4.6%	184,896	178,551	6,345	3.6%	2.32484	2.30234	0.02250	1.0%
28 GPIF**												
29 TRUE-UP**	172,940	172,940	0	0.0%	184,896	178,551	6,345	3.6%	0.09353	0.09686	(0.00333)	-3.4%
30 TOTAL JURISDICTIONAL FUEL COST	4,471,481	4,283,813	187,668	4.4%	184,896	178,551	6,345	3.6%	2.41838	2.39921	0.01917	0.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.45729	2.43781	0.01948	0.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.457	2.438	0.019	0.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$			\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	702,409	659,708	42,701	6.5%	3,336,047	3,275,137	60,910	1.9%
3a. Demand & Non Fuel Cost of Purchased Power	582,967	466,774	116,193	24.9%	2,681,231	2,541,082	140,149	5.5%
3b. Energy Payments to Qualifying Facilities	13,838	2,508	11,330	451.8%	43,197	19,384	23,813	122.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,299,214	1,128,990	170,224	15.1%	6,060,475	5,835,603	224,872	3.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	12,805		12,805	0.0%	57,604		57,604	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,312,019	1,128,990	183,029	16.2%	6,118,079	5,835,603	282,476	4.8%
8. Less Apportionment To GSLD Customers	367,383	344,946	22,437	6.5%	1,761,934	1,724,730	37,204	2.2%
9. Net Total Fuel & Power Transactions To Other Classes	944,636	784,044	160,592	20.5%	4,356,145	4,110,873	245,272	6.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	828,244	949,197	(120,953)	-12.7%	4,565,467	4,722,123	(156,656)	-3.3%
c. Jurisdictional Fuel Revenue	828,244	949,197	(120,953)	-12.7%	4,565,467	4,722,123	(156,656)	-3.3%
d. Non Fuel Revenue	558,343	575,123	(16,780)	-2.9%	3,026,961	2,857,791	169,170	5.9%
e. Total Jurisdictional Sales Revenue	1,386,587	1,524,320	(137,733)	-9.0%	7,592,428	7,579,914	12,514	0.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,386,587	\$ 1,524,320	\$ (137,733)	-9.0%	\$ 7,592,428	\$ 7,579,914	\$ 12,514	0.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	31,922,257	35,031,007	(3,108,750)		174,334,410	174,274,028	60,382	0.0%
2. Non Jurisdictional Sales	0	0	0		0	0	0	0.0%
3. Total Sales	31,922,257	35,031,007	(3,108,750)		174,334,410	174,274,028	60,382	0.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%		100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLED)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 828,244	\$ 949,197	(120,953)	-12.7%	\$ 4,565,467	\$ 4,722,123	(156,656)	-3.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	34,589	34,589	0	0.0%	172,940	172,940	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	793,655	914,608	(120,953)	-13.2%	4,392,527	4,549,183	(156,656)	-3.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	944,636	784,044	160,592	20.5%	4,356,145	4,110,873	245,272	6.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	944,636	784,044	160,592	20.5%	4,356,145	4,110,873	245,272	6.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(150,981)	130,564	(281,545)	-215.6%	36,382	438,310	(401,928)	-91.7%
8. Interest Provision for the Month	(378)		(378)	0.0%	(2,914)		(2,914)	0.0%
9. True-up & Inst. Provision Beg. of Month	(91,885)	(1,858,535)	1,766,650	-95.1%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,589	34,589	0	0.0%	172,940	172,940	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (208,655)	\$ (1,693,382)	1,484,727	-87.7%	\$ (208,655)	\$ (1,693,382)	1,484,727	-87.7%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: May 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	
1. Beginning True-up Amount (lines D-9 + 9a)	(91,885) \$	(1,858,535) \$	1,766,650	-95.1%	N/A	N/A	--	
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(208,277)	(1,693,382)	1,485,105	-87.7%	N/A	N/A	--	
3. Total of Beginning & Ending True-up Amount	(300,162)	(3,551,917)	3,251,755	-91.6%	N/A	N/A	--	
4. Average True-up Amount (50% of Line E-3)	(150,081) \$	(1,775,959) \$	1,625,878	-91.6%	N/A	N/A	--	
5. Interest Rate - First Day Reporting Business Month	2.9800%	N/A	--	--	N/A	N/A	--	
6. Interest Rate - First Day Subsequent Business Month	3.0600%	N/A	--	--	N/A	N/A	--	
7. Total (Line E-5 + Line E-6)	6.0400%	N/A	--	--	N/A	N/A	--	
8. Average Interest Rate (50% of Line E-7)	3.0200%	N/A	--	--	N/A	N/A	--	
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2517%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(378)	N/A	--	--	N/A	N/A	--	--

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	39,329	35,757	3,572	9.99%	186,788	177,514	9,274	5.22%	
4a	Energy Purchased For Qualifying Facilities	740	134	606	452.24%	2,310	1,037	1,273	122.76%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	40,069	35,891	4,178	11.64%	189,098	178,551	10,547	5.91%	
8	Sales (Billed)	34,563	35,891	(1,328)	-3.70%	184,896	178,551	6,345	3.55%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	44	34	10	29.41%	200	164	36	21.95%	
10	T&D Losses Estimated @	0.06	2,404	2,153	251	11.66%	11,346	10,713	633	5.91%
11	Unaccounted for Energy (estimated)	3,058	(2,187)	5,245	-239.83%	(7,344)	(10,877)	3,533	-32.48%	
12										
13	% Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.11%	0.09%	0.02%	22.22%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	7.63%	-6.09%	13.72%	-225.29%	-3.88%	-6.09%	2.21%	-36.29%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	702,409	659,708	42,701	6.47%	3,336,047	3,275,137	60,910	1.86%
18a	Demand & Non Fuel Cost of Pur Power	582,967	466,774	116,193	24.89%	2,681,231	2,541,082	140,149	5.52%
18b	Energy Payments To Qualifying Facilities	13,838	2,508	11,330	451.75%	43,197	19,384	23,813	122.85%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,299,214	1,128,990	170,224	15.08%	6,060,475	5,835,603	224,872	3.85%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.482	1.305	0.177	13.56%	1.435	1.431	0.004	0.28%
23b	Energy Payments To Qualifying Facilities	1.870	1.872	(0.002)	-0.11%	1.870	1.869	0.001	0.05%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.242	3.146	0.096	3.05%	3.205	3.268	(0.063)	-1.93%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: May 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
						FUEL COST	TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	35,757			35,757	1.844976	3.150382	659,708
TOTAL		35,757	0	0	35,757	1.844976	3.150382	659,708

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,329			39,329	1.785982	3.268265	702,409
TOTAL		39,329	0	0	39,329	1.785982	3.268265	702,409

CURRENT MONTH:								
DIFFERENCE		3,572	0	0	3,572	-0.058994	0.117883	42,701
DIFFERENCE (%)		10.0%	0.0%	0.0%	10.0%	-3.2%	3.7%	6.5%
PERIOD TO DATE:								
ACTUAL	MS	186,788			186,788	1.786007	3.221448	3,336,047
ESTIMATED	MS	177,514			177,514	1.845002	3.276485	3,275,137
DIFFERENCE		9,274	0	0	9,274	(0.058995)	-0.055037	60,910
DIFFERENCE (%)		5.2%	0.0%	0.0%	5.2%	-3.2%	-1.7%	1.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: May 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						JEFFERSON SMURFIT CORPORATION		
TOTAL		134	0	0	134	1.871642	1.871642	2,508

ACTUAL:

JEFFERSON SMURFIT CORPORATION		740			740	1.870000	1.870000	13,838
TOTAL		740		0	740	1.870000	1.870000	13,838

CURRENT MONTH: DIFFERENCE		606	0	0	606	-0.001642	-0.001642	11,330
DIFFERENCE (%)		452.2%	0.0%	0.0%	452.2%	-0.1%	-0.1%	451.8%
PERIOD TO DATE: ACTUAL	MS	2,310			2,310	1.870000	1.870000	43,197
ESTIMATED	MS	1,037			1,037	1.869238	1.869238	19,384
DIFFERENCE		1,273	0	0	1,273	0.000762	0.000762	23,813
DIFFERENCE (%)		122.8%	0.0%	0.0%	122.8%	0.0%	0.0%	122.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: May 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$582,967

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							