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Hublic Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD ON BOULFARD: 22 TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-COMMISSION

June 17, 2005 DATE: TO: Mary Andrews Bane, Executive Director Timothy J. Devlin, Director, Division of Economic Regulation AFROM: June 21, 2005 Agenda Conference, Item No. 11 - Petition for approval of storm cost RE: recovery clause for recovery of extraordinary expenditures related to Hurricanes Charley, Frances, Jeanne, and Ivan, by Progress Energy Florida, Inc.

In accordance with APM 2.11(B)(3)(c), I request permission to make an oral modification to the Recommendation Statement of Issue 14.

Based on staff's preceding and subsequent recommendations, the **Recommendation:** appropriate amount of reasonable and prudently incurred storm-related costs to be charged against the storm damage reserve subject to true-up is \$271,476,895 (\$285,108,136) \$271,479,765 (\$285,111,150 system)

The modification above will not change any other recommendations that are currently part of Staff's June 16, 2005 recommendation.

Cc: CMP COM CTR ECR GCL GCL GCL MMS RCA SCR SEC 1	Manuel Arisso Larry Harris Roberta Bass Cayce Hinton Katrina Tew Rick Melson Chuck Hill Blanca Bayó Mary Anne Helton	pk mas lolzolos
	ang, Thompson	DOCUME

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