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June 22, 2005
VIA HAND DELIVERY

Blanca S. Bayo, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: North Peninsula Utilities Corporation; Rate Investigation; PSC Docket No. 030601-SU
Our File No. 26097.04

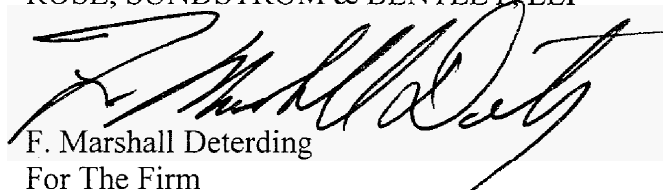
Dear Ms. Bayo:

Attached in accordance with the requirements of Commission Rule 25-30.360 and Order No. 05-0143-PAA-SU is the report on the calculation of the refunds made to the customers of North Peninsula Utilities Corporation as required by that Commission Order.

The Utility accomplished the refund by credits on customers' bills in two stages. On the May 1, 2005 billing, all 558 customers received a credit of the entire amount of that month's bill of \$27.23 for a total credit of \$15,194.34. On the June 1, 2005 billing, a credit of \$14.32 to each of the 558 customers was reflected, amounting to a total credit of \$7,988.58. Therefore, the total credit given over this 2 month period was \$23,182.92, which differs slightly from the calculation of the required refund in the attached schedule, simply as a result of rounding.

With the completion of the refund and filing of this report, this case should now be closed. Should you have any further questions in this regard, please do not hesitate to contact me.

Sincerely,
ROSE, SUNDBSTROM & BENTLEY, LLP



F. Marshall Deterding
For The Firm

FMD/tms
cc: Cheryl Johnson, CPA
Katherine Fleming, Esq.
Mr. Troy Rendell

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Interest Multiplier Calculator

Month	Wastewater Revenues	Percentage of Refund Wastewater	Wastewater Refund Total	Average Int. Rate for Month	Monthly Interest Rate	Monthly Interest Amount	Cumulative Refund Wastewater
Aug-02	\$ -	1.56%	\$ -	1.720%	0.1433%	\$ -	\$ -
Sep-02	\$ 16,388.69	1.56%	\$ 255.68	1.735%	0.1486%	\$ 0.19	\$ 255.85
Oct-02	\$ 16,033.27	1.56%	\$ 250.12	1.705%	0.1421%	\$ 0.36	\$ 506.33
Nov-02	\$ 14,072.99	1.56%	\$ 219.54	1.475%	0.1229%	\$ 0.45	\$ 726.31
Dec-02	\$ 17,958.14	1.56%	\$ 280.15	1.295%	0.1079%	\$ 0.54	\$ 1,007.00
Jan-03	\$ 15,274.79	1.56%	\$ 238.29	1.280%	0.1067%	\$ 0.66	\$ 1,245.96
Feb-03	\$ 13,166.10	1.56%	\$ 205.39	1.260%	0.1050%	\$ 0.78	\$ 1,452.11
Mar-03	\$ 13,214.96	1.56%	\$ 206.15	1.215%	0.1013%	\$ 0.84	\$ 1,659.10
Apr-03	\$ 14,041.73	1.56%	\$ 219.05	1.185%	0.0988%	\$ 0.93	\$ 1,879.08
May-03	\$ 15,400.83	1.56%	\$ 240.25	1.200%	0.1000%	\$ 1.06	\$ 2,120.39
Jun-03	\$ 15,555.71	1.56%	\$ 242.67	1.050%	0.0875%	\$ 1.03	\$ 2,364.10
Jul-03	\$ 16,134.98	1.56%	\$ 251.71	1.025%	0.0854%	\$ 1.12	\$ 2,616.92
Aug-03	\$ 11,994.10	1.56%	\$ 187.11	1.055%	0.0879%	\$ 1.23	\$ 2,805.26
Sep-03	\$ 16,035.86	7.09%	\$ 1,136.94	1.060%	0.0883%	\$ 1.74	\$ 3,943.94
Oct-03	\$ 13,046.42	7.09%	\$ 924.99	1.055%	0.0879%	\$ 2.14	\$ 4,871.07
Nov-03	\$ 11,388.88	7.09%	\$ 807.47	1.250%	0.1042%	\$ 2.96	\$ 5,681.50
Dec-03	\$ 15,330.37	7.09%	\$ 1,086.92	1.030%	0.0858%	\$ 2.90	\$ 6,771.33
Jan-04	\$ 16,348.18	7.09%	\$ 1,159.09	1.045%	0.0871%	\$ 3.45	\$ 7,933.87
Feb-04	\$ 14,185.24	7.09%	\$ 1,005.73	1.005%	0.0838%	\$ 3.75	\$ 8,943.35
Mar-04	\$ 13,281.88	7.09%	\$ 941.69	0.980%	0.0817%	\$ 4.04	\$ 9,889.07
Apr-04	\$ 15,056.83	7.09%	\$ 1,067.52	1.005%	0.0838%	\$ 4.59	\$ 10,961.18
May-04	\$ 14,469.49	7.09%	\$ 1,025.89	1.035%	0.0883%	\$ 5.17	\$ 11,992.24
Jun-04	\$ 16,270.02	7.09%	\$ 1,153.54	1.105%	0.0988%	\$ 6.49	\$ 13,152.27
Jul-04	\$ 15,885.88	7.09%	\$ 1,126.31	1.400%	0.1167%	\$ 8.33	\$ 14,286.91
Aug-04	\$ 16,808.69	7.09%	\$ 1,191.59	1.535%	0.1279%	\$ 9.90	\$ 15,488.41
Sep-04	\$ 1,924.85	7.09%	\$ 136.47	1.685%	0.1404%	\$ 10.97	\$ 15,835.85
Oct-04	\$ 23,359.19	7.09%	\$ 1,656.17	1.855%	0.1546%	\$ 13.37	\$ 17,305.38
Nov-04	\$ 14,095.94	7.09%	\$ 1,063.21	2.080%	0.1733%	\$ 15.92	\$ 18,384.51
Dec-04	\$ 18,449.73	7.09%	\$ 1,308.09	2.280%	0.1900%	\$ 18.71	\$ 19,711.30
Jan-05	\$ 16,346.26	7.09%	\$ 1,158.95	2.420%	0.2017%	\$ 21.05	\$ 20,891.30
Feb-05	\$ 16,101.58	7.09%	\$ 1,141.60	2.575%	0.2146%	\$ 23.84	\$ 22,056.64
Mar-05	\$ 14,886.20	7.09%	\$ 1,055.43	2.715%	0.2263%	\$ 26.15	\$ 23,138.13
Apr-05				2.715%	0.2263%	\$ 27.47	

23,165.61

• Pain due \$1,7749.14 may

22,943.48

2.715

0.2263

221.91
12.53
239.44

23,123.14

Amount of Money received each Month

April 2005	16,123.24
March	14,886.20
Feb.	16,101.56
Jan. 2005	16,346.26
Dec. 2004	18,449.73
Nov.	14,995.94
Oct.	23,359.19
Sept.	1,924.85
Aug	16,806.69
July	15,885.88
June	16,270.02
May	14,469.49
April	15,056.63
March	13,281.88
Feb.	14,185.24
Jan. 2004	16,348.18
Dec. 2003	15,330.37
Nov.	11,388.86
Oct.	13,046.72
Sept.	16,035.86
Aug.	11,994.10
July	16,134.98
June	15,555.71
May	15,400.83
April	14,041.73
March	13,214.96
Feb.	13,166.10
Jan. 2003	15,274.79
Dec. 2002	17,958.14
Nov.	14,072.99
Oct.	16,033.27
Sept.	16,388.69