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Public Service Commission

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-M-E-M-O-R-A-N-D-U-M-

DATE: June 27, 2005

TO: Blanca S. Bayó, Commission Clerk and Administrative Services Director

FROM: Melinda H. Watts, Engineering Specialist III, Division of Competitive Markets & Enforcement *MHW*

RE: Docket No. 050390-TI - Investigation and determination of appropriate method for refunding overcharges due to call duration errors on long distance calls by ACN Communication Services, Inc.

Please add the attached interest calculation memorandum, dated June 15, 2005, to the subject docket file.

- CMP _____
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TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: June 15, 2005

TO: Melinda H. Watts, Engineering Specialist III, Division of Competitive Markets & Enforcement

FROM: Peter H. Lester, Economic Analyst, Division of Economic Regulation *PL*

RE: Docket No. 050390-TI, ACN Communication Services, Inc., Investigation and determination of appropriate method for refunding overcharges due to call duration errors on long distance calls *ALM*
(M) TB

Per your request, staff has calculated the interest on overcharges by ACN Communication Services, Inc. (ACN). The total refund amount is \$2,501.30 and consists of \$2,438.67 in overcharges and \$62.63 in interest, as shown on the attached schedule. In calculating the interest amount, staff used the overcharges that occurred over the nine-month period from June 2004 to February 2005 as shown on the attached schedule. Also, staff assumed that ACN will refund the entire amount in September 2005. The appropriate interest rate is the average 30-day commercial paper rate for each month. Staff used the last available monthly interest rate of 3.02% for months beyond May 2005.

DOCKET NO. 050390-TI
 ACN Communication Services, Inc.
 INTEREST CALCULATION ON OVERCHARGES

Calculation done June 15, 2005

| | |
|-------------------|----------|
| TOTAL OVERCHARGES | 2,438.68 |
|-------------------|----------|

| MONTH | AVERAGE MONTHLY INTEREST RATE | MONTHLY INTEREST FACTOR | MONTHLY OVERCHARGES | MONTHLY OVERCHARGE INTEREST | MONTHLY OVERCHARGE PRINCIPAL AND INTEREST | BALANCE BROUGHT FORWARD PLUS INTEREST | REFUND BALANCE | MONTHLY REFUND |
|--------|-------------------------------|-------------------------|---------------------|-----------------------------|---|---------------------------------------|----------------|----------------|
| Jun-04 | 1.185% | 0.09875% | 7.01 | 0.01 | 7.02 | - | 7.02 | |
| Jul-04 | 1.400% | 0.11667% | 218.00 | 0.25 | 218.25 | 7.03 | 225.28 | |
| Aug-04 | 1.535% | 0.12792% | 334.38 | 0.43 | 334.81 | 225.57 | 560.38 | |
| Sep-04 | 1.685% | 0.14042% | 349.91 | 0.49 | 350.40 | 561.16 | 911.56 | |
| Oct-04 | 1.855% | 0.15458% | 314.43 | 0.49 | 314.92 | 912.97 | 1,227.89 | |
| Nov-04 | 2.080% | 0.17333% | 303.65 | 0.53 | 304.18 | 1,230.02 | 1,534.19 | |
| Dec-04 | 2.280% | 0.19000% | 295.76 | 0.56 | 296.32 | 1,537.11 | 1,833.43 | |
| Jan-05 | 2.420% | 0.20167% | 326.63 | 0.66 | 327.29 | 1,837.13 | 2,164.42 | |
| Feb-05 | 2.575% | 0.21458% | 288.90 | 0.62 | 289.52 | 2,169.06 | 2,458.58 | |
| Mar-05 | 2.715% | 0.22625% | - | - | - | 2,464.14 | 2,464.14 | |
| Apr-05 | 2.880% | 0.24000% | - | - | - | 2,470.06 | 2,470.06 | |
| May-05 | 3.020% | 0.25167% | - | - | - | 2,476.27 | 2,476.27 | |
| Jun-05 | 3.020% | 0.25167% | - | - | - | 2,482.51 | 2,482.51 | |
| Jul-05 | 3.020% | 0.25167% | - | - | - | 2,488.75 | 2,488.75 | |
| Aug-05 | 3.020% | 0.25167% | - | - | - | 2,495.02 | 2,495.02 | |
| Sep-05 | 3.020% | 0.25167% | - | - | - | 2,501.30 | (0.00) | 2,501.30 |
| | | | 2,438.67 | | | | | 2,501.30 |
| | | | | | | TOTAL INTEREST | 62.63 | |
| | | | | | | OVERCHARGES | 2,438.67 | |
| | | | | | | TOTAL REFUND | 2,501.30 | |