

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

JULY 5, 2005

RE: Docket No. 050374-TL - Petition for approval of storm cost recovery surcharge, and stipulation with Office of Public Counsel, by Sprint-Florida, Incorporated.

Issue 1: Should a present value methodology be used to calculate the number of access lines for purposes of determining the maximum storm recovery surcharge?

Recommendation: No. A simple average of Sprint's projected access lines should be used. Staff further recommends that if a surcharge is assessed on customers, the surcharge should cease once the total hurricane-related expenses are recovered.

**NO VOTE**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in majority column]*

*[Empty lines for dissenting signatures]*

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

06275 JUL -5 05

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(Continued from previous page)

Issue 2: What is the appropriate rate to be used in calculating the carrying costs, if any, on the amount of storm-related costs?

Primary Recommendation: Primary staff recommends that Sprint be allowed to recover interest on the outstanding balance of storm damage costs at the applicable average 30-day commercial paper rate.

**NO VOTE**

Alternative Recommendation: Alternative staff recommends that no carrying charges be included in the amount of storm-related costs.

**NO VOTE**

Issue 3: Should the Commission approve the Sprint/OPC Stipulation and Settlement as filed?

[Five options for addressing this issue are addressed in staff's memorandum dated June 24, 2005.]

Primary Recommendation: No. The Commission should not approve the Petition for Approval of Storm Cost Recovery Surcharge and Stipulation with Office of Public Counsel, by Sprint-Florida, as filed. If the primary recommendation in Issue 2 is adopted and the average 30-day commercial paper rate is to be used, staff recommends that Option 4 be approved, which applies the commercial paper rate to the period August 2004 through July 2005, and the proposed recovery period of August 2005 through July 2007. If the alternate recommendation in Issue 2 is approved, then staff recommends that Option 5 be approved to reflect no carrying charge.

**DENIED**

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(Continued from previous page)

Alternative Recommendation: Yes. The Commission should approve the Stipulation, as filed, which establishes the maximum recoverable expenses of \$30,319,521. Alternative staff further recommends that the Commission apply an average 30-day commercial paper rate to the outstanding balance of expenses for the period August 2005, through July 2007. This results in a total expense of \$30,887,418 (Option 2).

**MODIFIED**

*The recommendation was approved with acceptance of the letter.*

Issue 4: Should this docket be closed?

Recommendation: No. This docket should remain open. Pursuant to Uniform Rule 28-106.111, Florida Administrative Code, "Unless otherwise provided by law, persons seeking a hearing on an agency decision which does or may determine their substantial interests shall file a petition for hearing with the agency within 21 days of receipt of written notice of the decision." If no protest is filed the Order from this recommendation will become final upon the issuance of a Consummating Order. Thereafter, this Docket should remain open to address the remaining issues. Parties will be submitting briefs on the outstanding policy and legal issues. If a timely protest is filed, staff recommends that the Commission require that any party filing the protest should be required to prefile testimony with the protest. Additionally, staff recommends that rebuttal testimony should be due no later than 10 days after the receipt of prefiled testimony. If necessary, an administrative hearing should be held as expeditiously as possible. Additionally, staff believes the Commission can render a bench decision at the conclusion of the hearing or convene a Special Agenda conference if necessary to meet the statutory time limitation and with proper notice.

**APPROVED**