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COMMISSION
CLERK

July 19, 2005

Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Colonial Manor Utility Company
Order #PSC-05-0422-PAA-WU
Docket #041461-WU

Ladies and Gentlemen:

Enclosed please find the original and two copies of the following corrected pages for the 2004 Annual Report:

- F-3 Income Statement
- F-4 Comparative Balance Sheet
- F-5 Gross Utility Plant and Accumulated Depreciation and Amortization of Utility Plant
- F-6 Capital Stock, Retained Earnings, Proprietary Capital and Long Term Debt
- F-8 CIAC and Accumulated Amortization of CIAC
- W-1 Water Utility Plant Accounts
- W-2 Analysis of Accumulated Depreciation by Primary Account-Water

MP _____
 OM _____
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 CL _____
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 CA _____
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 TH _____

These corrected pages are filed on behalf of Colonial Manor Utility Company, pursuant to our discussions with PSC staff. The pages reflect the adjusted plant balances to after adjusting for all previous staff adjustments due to prior rate cases and the current order regarding transfer of assets.

Please incorporate these corrected pages as part of the utility's 2004 Annual Report, noting that the originally filed report has been corrected.

Thank you, and please advise if you have any additional questions or comments.

Sincerely,



J. S. Baillie, Jr.
Certified Public Accountant

JSB:sb

cc Gary Deremer
Pat Brady

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-CORRECTED PAGES FILED 7/19/05-

COLONIAL MANOR UTILITY COMPANY
(UTILITY SYSTEM FORMERLY OWNED

UTILITY NAME: BY FLORALINO PROPERTIES, INC.)

YEAR OF REPORT DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 154,227	\$ N/A	\$ -	\$ 154,227
Commercial_-----		3,445			3,445
Industrial_-----					
Multiple Family_-----					
Guaranteed Revenues_-----					
Other (Specify)_-----		2,982			2,982
Total Gross Revenue_-----		\$ 160,654	N/A	-	160,654
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 133,588	\$	\$	\$ 133,588
Depreciation Expense_-----	F-5	7,711			7,711
CIAC Amortization Expense_-----	F-8	-			-
Taxes Other Than Income_-----	F-7	8,488			8,488
Income Taxes_-----	F-7				
Total Operating Expense		\$ 149,787	N/A	-	\$ 149,787
Net Operating Income (Loss)		\$ 10,867	\$ N/A	\$ -	\$ 10,867
Other Income:					
Nonutility Income_-----		\$ -	\$ N/A	\$ 2,283	\$ 2,283
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$	\$	\$	\$
Interest Expense_-----		10,865			10,865
Amortization of Acquisition Adjustment				17,169	17,169
Net Income (Loss)		\$ 2	\$ N/A	\$ (14,886)	\$ (14,884)

COLONIAL MANOR UTILITY COMPANY
 (UTILITY SYSTEM FORMERLY OWNED
 BY FLORALINO PROPERTIES, INC.)

UTILITY NAME:

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 369,458	\$ 342,907
Accumulated Depreciation and Amortization (108)-----	F-5,W-2,S-2	<u>276,415</u>	<u>298,359</u>
Net Utility Plant -----		\$ 93,043	\$ 44,548
Cash -----		16,134	14,061
Customer Accounts Receivable (141) -----		19,346	
Other Assets (Specify): -----			
Deposits & Deferred Expenses -----		1,415	
Unamortized Acquisition Adjustment -----		257,526	
Accumulated Amortization -----		<u>(17,169)</u>	
Total Assets -----		\$ <u>370,295</u>	\$ <u>58,609</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	600
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		123,934	12,400
Retained Earnings (215) -----	F-6	<u>(11,828)</u>	<u>(16,228)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		<u>(15,996)</u>
Total Capital -----		\$ <u>113,106</u>	\$ <u>(19,224)</u>
Long Term Debt (224) -----	F-6	\$ 173,558	
Accounts Payable (231) -----		66,418	
Notes Payable (232) -----			14,469
Customer Deposits (235) -----		9,984	10,617
Accrued Taxes (236) -----		7,229	5,747
Other Liabilities (Specify) -----			
Deposit on Sale of Business -----		-	47,000
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	-	-
Total Liabilities and Capital -----		\$ <u>370,295</u>	\$ <u>58,609</u>

-CORRECTED PAGES FILED 7/19/05-

COLONIAL MANOR UTILITY COMPANY
 (UTILITY SYSTEM FORMERLY OWNED
UTILITY NAME BY FLORALINO PROPERTIES, INC.)

YEAR OF REPORT DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 369,458	\$ N/A	\$ N/A	\$ 369,458
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ 369,458	\$ N/A	\$ N/A	\$ 369,458

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 298,359	\$ N/A	\$ N/A	\$ 298,359
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 7,711	\$ _____	\$ _____	\$ 7,711
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____	_____	_____	_____
Total Credits _____	\$ 7,711	\$ N/A	\$ N/A	\$ 7,711
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) PSC staff adjustments* _____	29,655	_____	_____	_____
Total Debits _____	\$ 29,655	\$ N/A	\$ N/A	\$ 29,655
Balance End of Year _____	\$ 276,415	\$ N/A	\$ N/A	\$ 276,415

*To restate balances at 12/31/03 per PSC order #PSC-05-0422 PAA-WU, Docket #041461 WU, which incorporates adjustments from 2003 SARC per PSC order #PSC-03-1250 PAA-WU, Docket #030250 dated 11/6/03.

COLONIAL MANOR UTILITY COMPANY
(UTILITY SYSTEM FORMERLY OWNED

UTILITY NAME: BY FLORALINO PROPERTIES, INC.)

YEAR OF REPORT DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ 3,056
Changes during the year (Specify):		
Net Loss for the Year _____	_____	(14,884)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (11,828)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Utility Purchase 1/01/04	_____	_____	\$ \$ 173,558
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	N/A	_____	\$ \$ 173,558

COLONIAL MANOR UTILITY COMPANY
 (UTILITY SYSTEM FORMERLY OWNED
 UTILITY NAME: BY FLORALINO PROPERTIES, INC.)

YEAR OF REPORT DECEMBER 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 173,559	\$ N/A	\$ 173,559
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	173,559	_____	173,559
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	173,559	_____	173,559
6) Less Accumulated Amortization _____	173,559	_____	173,559
7) Net CIAC _____	\$ -	\$ N/A	\$ -

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	N/A
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ N/A
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 173,559	\$ N/A	\$ 173,559
Add Debits During Year: _____	_____	_____	-
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 173,559	\$ N/A	\$ 173,559

COLONIAL MANOR UTILITY COMPANY
(UTILITY SYSTEM FORMERLY OWNED
BY FLORALINO PROPERTIES, INC.)

UTILITY NAME:

YEAR OF REPORT DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	PSC Staff Adjustments* (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____				
303	Land and Land Rights_____	16,272			16,272
304	Structures and Improvements_____	19,693	13,988	(7,757)	25,924
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____	12,818			12,818
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____	9,879			9,879
310	Power Generation Equipment_____				
311	Pumping Equipment_____	39,104	10,315	3,905	53,324
320	Water Treatment Equipment_____	32,241	2,783	946	35,970
330	Distribution Reservoirs and Standpipes_____			1,125	1,125
331	Transmission and Distribution Lines_____	98,255	20,201	959	119,415
333	Services_____	17,388	# 6,259		23,647
334	Meters and Meter Installations_____	68,567		1,856	70,423
335	Hydrants_____	661		(661)	-
336	Backflow Prevention Devices_____				
339	Other Plant and Miscellaneous Equipment_____			661	661
340	Office Furniture and Equipment_____	2,273		(2,273)	-
341	Transportation Equipment_____	25,756		(25,756)	-
342	Stores Equipment_____				
343	Tools, Shop and Garage Equipment_____				
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 342,907	53,546	(26,995)	369,458

*To restate balances at 12/31/03 per PSC order # PSC-05-0422 PAA-WU, Docket #041461 WU, which incorporates adjustments from 2003 SARC per PSC order # PSC-03-1250-PAA-WU, Docket #030250 WU dated 11/6/03.

COLONIAL MANOR UTILITY COMPANY
 (UTILITY SYSTEM FORMERLY OWNED
 BY FLORALINO PROPERTIES, INC.)

UTILITY NAME:

YEAR OF REPORT DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	PSC Staff Adjustments* (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_	28	%	3.57 %	\$ 17,039	\$ (5,103)	\$ 676	\$ 12,612
305	Collecting and Impounding Reservoirs_		%	%				
306	Lake, River and Other Intakes_		%	%				
307	Wells and Springs_	27	%	3.70 %	12,818		474	13,292
308	Infiltration Galleries & Tunnels_		%	%				
309	Supply Mains_	32	%	3.13 %	9,306	(803)	309	8,812
310	Power Generating Equipment_		%	%				
311	Pumping Equipment_	17	%	5.88 %	29,714	8,030	2,832	40,576
320	Water Treatment Equipment_	17	%	5.88 %	32,241	946	82	33,269
330	Distribution Reservoirs & Standpipes_		%	3.03 %		290	34	324
331	Trans. & Dist. Mains_	38	%	2.63 %	96,175	(15,525)	2,875	83,525
333	Services_	35	%	2.86 %	17,388	(1,064)	90	16,414
334	Meter & Meter Installations_	17	%	5.88 %	68,567	(1,788)	322	67,101
335	Hydrants_	40	%	2.50 %	598	(598)		-
336	Backflow Prevention Devices_		%	%				
339	Other Plant and Miscellaneous Equipment_		%	%		473	17	490
340	Office Furniture and Equipment_	6	%	16.67 %	1,631	(1,631)	-	-
341	Transportation Equipment_	6	%	16.67 %	12,882	(12,882)	-	-
342	Stores Equipment_		%	%				
343	Tools, Shop and Garage Equipment_		%	%				
344	Laboratory Equipment_		%	%				
345	Power Operated Equipment_		%	%				
346	Communication Equipment_		%	%				
347	Miscellaneous Equipment_		%	%				
348	Other Tangible Plant_		%	%				
	Totals_				\$ 298,359	(29,655)	7,711	276,415

*To restate balances at 12/31/03 per PSC order #PSC-05-0422 PAA-WU, Docket #041461 WU, which incorporates adjustments from 2003 SARC per PSC order #PSC-03-1250 PAA-WU, Docket #030250 WU dated 11/6/03.