

ORIGINAL

Matilda Sanders

From: Mike Twomey [miketwomey@talstar.com]
Sent: Thursday, July 28, 2005 1:37 PM
To: Filings@psc.state.fl.us
Cc: Katherine Fleming; Alan Jenkins; Annisha Hayes; Bill Walker; Charles Beck; Craig Paulson; David Brown; Gloria Halstead; Jennifer Spina; Joe McGlothlin; John McWhirter; Kenneth Wiseman; Lane Kollen; Mark Sundback; Natalie Smith; Schef Wright; Stephen Baron; Tim Perry; Wade Litchfield; Charles Beck
Subject: Re: AARP's Prehearing Statement
Attachments: AARP 050045 PREHEARING-STATEMENT April 28, 2005.doc

1. Michael B. Twomey, Post Office Box 5256, Tallahassee, Florida 32314-5256 miketwomey@talstar.com is responsible for this electronic filing;
2. The filing is to be made in Docket No. 050045-EL, *In re: Petition for rate increase by Florida Power & Light Company* and Docket No. 050188-EL, *In re: 2005 Comprehensive Depreciation Study by Florida Power & Light Company*;
3. The filing is made on behalf of AARP;
4. The total number of pages is 3; and
5. Attached to this e-mail in Word format is AARP's prehearing statement.

Mike Twomey
 850-421-9530
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BEFORE THE PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Florida Power & Light Company.	DOCKET NO. 050045-EI
In re: 2005 comprehensive depreciation study by Florida Power & Light Company.	DOCKET NO. 050188-EI

FILED: JULY 28, 2005

AARP'S PREHEARING STATEMENT

Pursuant to Order No. PSC-05-0347-PCO-EI, filed March 31, 2005, and Order No. PSC-05-0518-PCO-EI, issued May 11, 2005, AARP files its Prehearing Statement.

A. All Known Witnesses

Stephen A. Stewart

B. All Known Exhibits

SAS-1	Regression Model-U.S.
SAS-2	Regression Model-FPL
SAS-3	Chart 1 "Comparison of Approved FPSC and Model Generated ROE"
SAS-4	Chart 2 "Comparison of Approved FPSC and Model Generated ROE with Avera Recommendation and MROE"
SAS-5	Regression Model -Florida Specific
SAS-6	Analysis of Storm Reserve Fund

C. AARP's Statement of Basic Position

AARP's basic position is that Florida Power & Light Company is not entitled to any rate increase, but, rather, should have its rates reduced by the annual revenue reduction being advocated by the Office of Public Counsel.

D. AARP's Position on the Issues

With the exception of the two issues listed below, AARP adopts as its own the positions on all of the issues taken by the Office of Public Counsel.

ISSUE 11: What are the appropriate recovery/amortization schedules for any depreciation reserve excess or surplus?

POSITION: The depreciation reserve surplus found to exist by the Commission should be flowed back to the benefit of the customers over five years.

ISSUE 76: Is FPL's requested \$120,000,000 annual accrual for storm damage for the projected test year appropriate?

POSITION: No. The annual accrual should be no greater than \$40 million.

Respectfully submitted this 28th day of July, 2005.

/s/ Michael B. Twomey
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of AARP's Prehearing Statement was furnished to the following, by U.S. Mail and electronic mail, on this 28th day of July, 2005.

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