

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL COST AND PURCHASED POWER COST
RECOVERY CLAUSE**

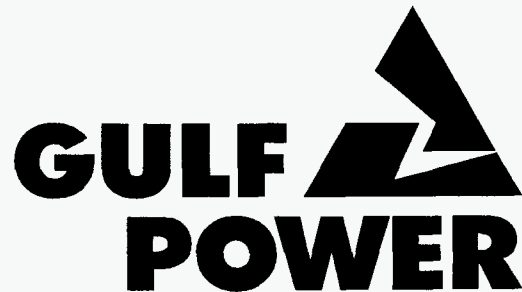
DOCKET NO. 050001-EI

**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF**

TERRY A. DAVIS

**ESTIMATED TRUE-UP
JANUARY – DECEMBER 2005**

AUGUST 12, 2005



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Terry A. Davis
5 Docket No. 050001-EI
6 Fuel and Purchased Power Capacity Cost Recovery
7 Date of Filing: August 12, 2005

8 Q. Please state your name, business address and
9 occupation.

10 A. My name is Terry Davis. My business address is One
11 Energy Place, Pensacola, Florida 32520-0780. I am the
12 Supervisor of Treasury and Regulatory Matters at Gulf
13 Power Company.

14 Q. Please briefly describe your educational background and
15 business experience.

16 A. I graduated in 1979 from Mississippi College in
17 Clinton, Mississippi with a Bachelor of Science Degree
18 in Business Administration and a major in Accounting.
19 Prior to joining Gulf Power, I was an accountant for a
20 seismic survey firm, Geophysical Field Surveys in
21 Jackson, Mississippi. In that capacity, I was
22 responsible for accounts receivable, accounts payable,
23 sales, use, and fuel tax returns, and various other
24 accounting activities. In 1986, I joined Gulf Power as
25 an Associate Accountant in the Plant Accounting
Department. Since then, I have held various positions

1 of increasing responsibility with Gulf Power in
2 Accounts Payable, Financial Reporting, and Cost
3 Accounting. In 1993, I joined the Rates and Regulatory
4 Matters area, where I have participated with increasing
5 responsibility in activities related to the cost
6 recovery clauses, the rate case, budgeting, and other
7 regulatory functions. In 2004, I was promoted to my
8 current position.

9 My responsibilities now include supervision of:
10 tariff administration, cost of service activities,
11 calculation of cost recovery factors, the regulatory
12 filing function of the Rates and Regulatory Matters
13 Department, and various treasury activities.

14

15 Q. Have you prepared an exhibit that contains information
16 to which you will refer in your testimony?

17 A. Yes, I have.

18 Counsel: We ask that Ms. Davis' Exhibit
19 consisting of five schedules be marked
20 as Exhibit No. _____ (TAD-2).

21

22 Q. Are you familiar with the Fuel and Purchased Power
23 (Energy) estimated true-up calculations for the period
24 of January 2005 through December 2005 and the Purchased
25 Power Capacity Cost estimated true-up calculations for

1 the period of January 2005 through December 2005 set
2 forth in your exhibit?

3 A. Yes, these documents were prepared under my
4 supervision.

5

6 Q. Have you verified that to the best of your knowledge
7 and belief, the information contained in these
8 documents is correct?

9 A. Yes, I have.

10

11 Q. How were the estimated true-ups for the current period
12 calculated for both fuel and purchased power capacity?

13 A. In each case the estimated true-up calculations include
14 six months of actual data and six months of estimated
15 data.

16

17 Q. Ms. Davis, what has Gulf calculated as the fuel cost
18 recovery true-up to be applied in the period January
19 2006 through December 2006?

20 A. The fuel cost recovery true-up for this period is an
21 increase of .0570¢/kwh. As shown on Schedule E-1A,
22 this includes an estimated under-recovery for the
23 January through December 2005 period of \$25,168,826,
24 plus a final over-recovery for the January through
25 December 2004 period of \$18,641,731 (see Schedule 1 of

1 Exhibit TAD-1 in this docket filed on April 21, 2005).
2 The resulting net under-recovery of \$6,527,095 and will
3 be recovered during 2006.

4 Q. Ms. Davis, you stated earlier that you are responsible
5 for the Purchased Power Capacity Cost true-up
6 calculation. Which schedules of your exhibit relate to
7 the calculation of these factors?

8 A. Schedules CCE-1a, CCE-1b and CCE-4 of my exhibit relate
9 to the Purchased Power Capacity Cost true-up
10 calculation to be applied in the January 2006 through
11 December 2006 period.

12
13 Q. What has Gulf calculated as the purchased power
14 capacity factor true-up to be applied in the period
15 January 2006 through December 2006?

16 A. The true-up for this period is a decrease of .0117¢ as
17 shown on Schedule CCE-1a. This includes an estimated
18 over-recovery of \$913,842 for January 2005 through
19 December 2005. It also includes a final true-up over-
20 recovery of \$428,009 for the period of January 2004
21 through December 2004 (see Schedule CCA-1 filed
22 April 21, 2005). The resulting over-recovery is
23 \$1,341,851.

24
25

1 Q. Ms. Davis, does this complete your testimony?

2 A. Yes, it does.

3

4


5

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)


Docket No. 050001-EI

Before me the undersigned authority, personally appeared Terry A. Davis, who being first duly sworn, deposes, and says that she is the Supervisor of Treasury and Regulatory Matters at Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.



Terry A. Davis
Supervisor of Treasury and Regulatory Matters

Sworn to and subscribed before me this 11th day of August, 2005.



Notary Public, State of Florida at Large



SCHEDULE E-1A

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2005 (Sch. E-1B, page 2, line 9)	(\$25,168,826)
2.	Final over/(under)-recovery JANUARY - DECEMBER 2004 (EXHIBIT No.____(TAD-1), Revised April 21, 2005)	<u>18,641,731</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2006 - DECEMBER 2006 (Schedule E1, Line 28)	<u><u>(\$6,527,095)</u></u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2006 - DECEMBER 2006	<u>11,455,744,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u><u>0.0570</u></u>

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	35,016,544.40	25,951,859.11	29,178,641.14	27,935,725.05	30,463,307.39	36,577,628.96	\$185,123,706.05
1a Fuel Cost of Hedging Settlement	252,980.00	399,320.00	128,230.00	(571,755.00)	(432,340.00)	(921,387.00)	(1,144,952.00)
1b Fuel Cost of Hedging Support	1,506.11	1,764.59	2,181.95	1,522.58	2,394.93	2,070.69	11,440.85
2 Fuel Cost of Power Sold	(22,176,586.59)	(10,088,129.93)	(6,143,299.90)	(7,189,463.82)	(7,607,712.77)	(6,156,298.66)	(59,361,491.67)
3 Fuel Cost of Purchased Power	(64,440.38)	2,081,806.48	3,573,037.51	2,015,127.37	3,446,339.14	4,294,922.77	15,346,792.89
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	58,494.00	41,095.00	54,874.00	27,270.00	49,950.00	48,707.00	280,390.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	177,275.76	157,763.51	174,843.58	168,718.98	178,620.44	174,707.22	1,031,929.49
6 Adjustment to Fuel Cost	12,944.84	(2,844.90)	(14,370.36)	11,435.67	(11,769.49)	29,863.41	25,259.17
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	\$13,278,718.14	\$18,542,633.86	\$26,954,137.92	\$22,398,580.83	\$26,088,789.64	\$34,050,214.39	\$141,313,074.78
B 1 Jurisdictional KWH Sales	837,922,087	728,136,324	799,677,388	751,662,180	938,667,085	1,122,900,052	5,178,965,116
2 Non-Jurisdictional KWH Sales	30,910,503	31,663,435	28,542,444	25,643,133	31,737,043	37,056,190	185,552,748
3 TOTAL SALES (Lines B1 + B2)	868,832,590	759,799,759	828,219,832	777,305,313	970,404,128	1,159,956,242	5,364,517,864
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.4423%</u>	<u>95.8327%</u>	<u>96.5538%</u>	<u>96.7010%</u>	<u>96.7295%</u>	<u>96.8054%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	\$24,066,395.52	\$20,478,941.07	\$22,485,644.48	\$21,164,486.32	\$26,429,115.01	\$31,666,817.94	\$146,291,400.34
2 True-Up Provision	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(13,286,475.48)
2a Incentive Provision	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(312,415.08)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$21,799,913.76	\$18,212,459.31	\$20,219,162.72	\$18,898,004.56	\$24,162,633.25	\$29,400,336.18	\$132,692,509.78
4 Fuel & Net Power Transactions (Line A7)	\$13,278,718.14	\$18,542,633.86	\$26,954,137.92	\$22,398,580.83	\$26,088,789.64	\$34,050,214.39	\$141,313,074.78
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7x Line B4 x 1.0007)	12,815,265.60	17,782,345.61	26,043,462.09	21,674,813.40	25,253,220.66	32,985,519.95	\$136,554,627.31
6 Over/(Under) Recovery (Line C3-C5)	8,984,648.16	430,113.70	(5,824,299.37)	(2,776,808.84)	(1,090,587.41)	(3,585,183.77)	(\$3,862,117.53)
7 Interest Provision	(4,703.02)	9,840.27	9,306.72	4,885.74	5,842.78	5,813.35	\$30,985.83
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2005 - JUNE 2005							<u>(\$3,831,131.70)</u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005

	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	45,123,077.00	46,772,390.00	38,185,849.00	34,865,060.00	33,077,957.00	40,662,616.00	\$423,810,655.05
1a Fuel Cost of Hedging Settlement	0.00	0.00	0.00	0.00	0.00	0.00	(\$1,144,952.00)
1b Fuel Cost of Hedging Support	2,757.00	2,757.00	2,757.00	2,757.00	2,757.00	2,759.00	\$27,984.85
2 Fuel Cost of Power Sold	(15,153,000.00)	(15,348,000.00)	(10,492,000.00)	(8,501,000.00)	(12,355,000.00)	(18,278,000.00)	(\$139,488,491.67)
3 Fuel Cost of Purchased Power	3,957,000.00	4,049,000.00	3,362,000.00	2,348,000.00	2,103,000.00	1,117,000.00	\$32,282,792.89
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	0.00	0.00	0.00	0.00	0.00	0.00	\$280,390.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	158,444.00	158,444.00	153,347.00	158,444.00	153,347.00	158,444.00	\$1,972,399.49
6 Adjustment to Fuel Cost	0.00	0.00	0.00	0.00	0.00	0.00	\$25,259.17
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$34,088,278.00</u>	<u>\$35,634,591.00</u>	<u>\$31,211,953.00</u>	<u>\$28,873,261.00</u>	<u>\$22,982,061.00</u>	<u>\$23,662,819.00</u>	<u>\$317,766,037.78</u>
B 1 Jurisdictional KWH Sales	1,159,142,000	1,176,008,000	983,072,000	833,211,000	765,242,000	863,122,000	10,958,762,116
2 Non-Jurisdictional KWH Sales	38,433,000	38,891,000	33,811,000	29,641,000	27,670,000	31,320,000	385,318,748
3 TOTAL SALES (Lines B1 + B2)	<u>1,197,575,000</u>	<u>1,214,899,000</u>	<u>1,016,883,000</u>	<u>862,852,000</u>	<u>792,912,000</u>	<u>894,442,000</u>	<u>11,344,080,864</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.7908%</u>	<u>96.7988%</u>	<u>96.6750%</u>	<u>96.5648%</u>	<u>96.5103%</u>	<u>96.4984%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	\$32,687,804.40	\$33,163,425.60	\$27,722,630.40	\$23,496,550.20	\$21,579,824.40	\$24,340,040.40	\$309,281,675.74
2 True-Up Provision	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.58)	(2,214,412.62)	(\$26,572,951.00)
2a Incentive Provision	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.18)	(52,069.14)	(\$624,830.12)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$30,421,322.64</u>	<u>\$30,896,943.84</u>	<u>\$25,456,148.64</u>	<u>\$21,230,068.44</u>	<u>\$19,313,342.64</u>	<u>\$22,073,558.64</u>	<u>\$282,083,894.62</u>
4 Fuel & Net Power Transactions (Line A7)	\$34,088,278.00	\$35,634,591.00	\$31,211,953.00	\$28,873,261.00	\$22,982,061.00	\$23,662,819.00	\$317,766,037.78
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)	33,017,413.00	34,518,002.17	30,195,277.47	27,900,923.72	22,195,582.06	22,850,225.70	\$307,232,051.43
6 Over/(Under) Recovery (Line C3-C5)	(2,596,090.36)	(3,621,058.33)	(4,739,128.83)	(6,670,855.28)	(2,882,239.42)	(776,667.06)	(\$25,148,156.81)
7 Interest Provision (2)	3,517.20	1,167.68	(4,014.70)	(13,233.44)	(20,027.26)	(19,064.57)	(\$20,669.26)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2005 - DECEMBER 2005							<u>(\$25,168,826.07)</u>

03

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2005 - DECEMBER 2005**

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	423,810,655	393,442,768	30,367,887	7.72	15,552,348,000	15,728,660,000	(176,312,000)	(1.12)	2.7251	2.5014	0.2237	8.94
1a Fuel Cost of Hedging Settlement	(1,144,952)	0										
2 Hedging Support Costs	27,985	33,086	(5,101)	(15.42)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Other Generation	1,972,399	2,795,957	(823,558)	(29.46)	70,606,000	101,010,000	(30,404,000)	(30.10)	2.7935	2.768	0.0255	0.92
5 Adjustment to Fuel Cost	25,259	0	25,259	#N/A								
5 TOTAL COST OF GENERATED POWER	424,691,347	396,271,811	28,419,536	7.17	15,622,954,000	15,829,670,000	(206,716,000)	(1.31)	2.7184	2.5033	0.2151	8.59
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Economy Purchases (Nonbroker) (A9)	32,282,793	18,804,000	13,478,793	71.68	846,407,523	536,336,000	310,071,523	57.81	3.8141	3.506	0.3081	8.79
9 Energy Cost of Schedule E Economy Purchases (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A9a)	280,390	0	280,390	#N/A	6,105,932	0	6,105,932	#N/A	4.5921	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	32,563,183	18,804,000	13,759,183	73.17	852,513,455	536,336,000	316,177,455	58.95	3.8197	3.506	0.3137	8.95
13 Total Available KWH (Lines 5 + Line 12)	457,254,529	415,075,811	42,178,718	10.16	16,475,467,455	16,366,006,000	109,461,455	0.67				
14 Fuel Cost of Economy Sales (A6)	(11,013,478)	(2,993,000)	(8,020,478)	(267.97)	(226,208,012)	(73,662,000)	(152,546,012)	(207.09)	(4.8687)	(4.0632)	(0.8055)	(19.82)
15 Gain on Economy Sales (A6)	(2,510,878)	(2,627,000)	116,122	4.42	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(31,466,517)	(26,327,000)	(5,139,517)	(19.52)	(1,651,551,991)	(1,404,369,000)	(247,182,991)	(17.60)	(1.9053)	(1.8746)	(0.0307)	(1.64)
17 Fuel Cost of Other Power Sales (A6)	(94,497,619)	(89,596,000)	(4,901,619)	(5.47)	(2,566,315,585)	(2,743,151,000)	176,835,415	6.45	(3.6822)	(3.2662)	(0.4160)	(12.74)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(139,488,492)	(121,543,000)	(17,945,492)	(14.76)	(4,444,075,588)	(4,221,182,000)	(222,893,588)	(5.28)	(3.1388)	(2.8794)	(0.2594)	(9.01)
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	317,766,038	293,532,811	24,233,227	8.26	12,031,391,867	12,144,824,000	(113,432,133)	(0.93)	2.6411	2.4169	0.2242	9.28
21 Net Unbilled Sales	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	609,718	591,923	17,795	3.01	23,085,760	24,491,000	(1,405,240)	(5.74)	2.6411	2.4169	0.2242	9.28
23 T & D Losses *	17,542,853	17,104,401	438,452	2.56	664,225,243	707,700,000	(43,474,757)	(6.14)	2.6411	2.4169	0.2242	9.28
24 TERRITORIAL (SYSTEM) SALES	317,766,038	293,532,811	24,233,227	8.26	11,344,080,864	11,412,633,000	(68,552,136)	(0.60)	2.8012	2.572	0.2292	8.91
25 Wholesale Sales	10,748,898	9,782,859	966,039	9.87	385,318,748	380,360,000	4,958,748	1.30	2.7896	2.572	0.2176	8.46
26 Jurisdictional Sales	307,017,139	283,749,952	23,267,187	8.20	10,958,762,116	11,032,273,000	(73,510,884)	(0.67)	2.8016	2.572	0.2296	8.93
26a Jurisdictional Loss Multiplier***	1.0007	1.0007										
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0007)	307,232,051	283,948,577	23,283,474	8.20	10,958,762,116	11,032,273,000	(73,510,884)	(0.67)	2.8035	2.5738	0.2297	8.92
28 TRUE-UP **	26,572,951	26,572,951	0	0.00	10,958,762,116	11,032,273,000	(73,510,884)	(0.67)	0.2425	0.2409	0.0016	0.66
29 TOTAL JURISDICTIONAL FUEL COST	333,805,002	310,521,528	23,283,474	7.50	10,958,762,116	11,032,273,000	(73,510,884)	(0.67)	3.0460	2.8147	0.2313	8.22
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.0482	2.8167	0.2315	8.22
32 GPIF Reward / (Penalty) **	625,280	625,280	0	0.00	10,958,762,116	11,032,273,000	(73,510,884)	(0.67)	0.0057	0.0057	0.0000	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.0539	2.8224	0.2315	8.20
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.054	2.822	0.232	8.22

* Included for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

Note: Amounts Included in the Estimated/Actual Column represent 8 months actual and 4 months estimate.

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005**

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation	35,029,489.24	25,949,014.21	29,164,270.78	27,947,160.72	30,451,537.90	36,607,492.37	45,123,077	46,772,390	38,185,849	34,865,060	33,077,957	40,662,616	423,835,914
1a	Other Generation	177,275.76	157,763.51	174,843.58	168,718.98	178,620.44	174,707.22	158,444	158,444	153,347	158,444	153,347	158,444	1,972,400
2	Fuel Cost of Power Sold	(22,176,586.59)	(10,088,129.93)	(6,143,299.90)	(7,189,463.82)	(7,607,712.77)	(6,156,298.66)	(15,153,000)	(15,348,000)	(10,492,000)	(8,501,000)	(12,355,000)	(18,278,000)	(139,488,492)
3	Fuel Cost of Purchased Power	(64,436.38)	2,081,806.48	3,573,038.51	2,015,127.37	3,446,339.14	4,294,922.77	3,957,000	4,049,000	3,362,000	2,348,000	2,103,000	1,117,000	32,282,798
3a	Demand & Non-Fuel Cost of Pur Power	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
3b	Qualifying Facilities	58,490.00	41,095.00	54,873.00	27,270.00	49,950.00	48,707.00	0	0	0	0	0	0	280,385
4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
5	Hedging Administrative Cost	1,506.11	1,764.59	2,181.95	1,522.58	2,394.93	2,070.69	2,757	2,757	2,757	2,757	2,757	2,759	27,985
5a	Hedging Settlement	252,980.00	399,320.00	128,230.00	(571,755.00)	(432,340.00)	(921,387.00)	0	0	0	0	0	0	(1,144,952)
6	Total Fuel & Net Power Trans.	\$ 13,278,718.14	\$ 18,542,633.86	\$ 26,954,137.92	\$ 22,398,580.83	\$ 26,086,789.64	\$ 34,050,214.39	\$ 34,088,278	\$ 35,634,591	\$ 31,211,953	\$ 28,873,261	\$ 22,982,061	\$ 23,662,819	\$ 317,766,038.00
	(Sum of Lines 1 -4)													
6	System KWH Sold	868,832,590	759,799,759	828,219,832	777,305,313	970,404,128	1,159,956,242	1,197,575,000	1,214,899,000	1,016,883,000	862,852,000	792,912,000	894,442,000	11,344,080,864
6a	Jurisdictional % of Total Sales	96.4423	95.8327	96.5538	96.7010	96.7295	96.8054	96.7908	96.7988	96.6750	96.5648	96.5103	96.4984	96.6033
7	Cost per KWH Sold (¢/KWH)	1.5283	2.4405	3.2545	2.8816	2.6884	2.9355	2.8464	2.9331	3.0694	3.3463	2.8984	2.6455	2.8012
7a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
7b	Jurisdictional Cost (¢/KWH)	1.5294	2.4422	3.2568	2.8836	2.6903	2.9376	2.8484	2.9352	3.0715	3.3486	2.9004	2.6474	2.8032
8	GPIF (¢ / KWH) *	0.0062	0.0072	0.0065	0.0069	0.0056	0.0046	0.0045	0.0044	0.0053	0.0063	0.0068	0.0060	0.0057
9	True-Up (¢/KWH) *	0.2643	0.3041	0.2769	0.2946	0.2359	0.1972	0.1910	0.1883	0.2253	0.2658	0.2894	0.2566	0.2425
10	TOTAL	1.7999	2.7536	3.5402	3.1851	2.9318	3.1394	3.0439	3.1279	3.3021	3.6207	3.1966	2.9100	3.0514
11	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
12	Recovery Factor Adjusted for Taxes	1.8012	2.7555	3.5427	3.1874	2.9339	3.1417	3.0461	3.1302	3.3045	3.6233	3.1989	2.9121	3.0535
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.801	2.756	3.543	3.187	2.934	3.142	3.046	3.130	3.305	3.623	3.199	2.912	3.054

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER OIL (B.L.)	48,253	21,049	61,267	162,401	69,166	52,775	57,383	53,426	69,205	58,712	58,999	69,199	781,835
2 COAL excluding Scherer	23,006,325	13,910,568	12,503,625	16,360,092	20,526,113	21,744,526	23,731,151	24,248,845	20,097,203	15,744,536	17,927,993	24,509,185	234,310,162
3 COAL at Scherer	2,055,505	2,223,701	2,300,262	2,202,643	2,312,530	2,380,720	2,731,430	2,743,168	2,659,750	2,722,110	2,640,795	2,729,922	29,702,536
4 GAS - Generation	10,063,657	9,945,388	14,474,876	9,279,417	7,687,891	12,516,470	18,705,943	19,874,586	15,489,650	16,490,498	12,582,567	13,461,703	160,572,646
5 GAS (B.L.)	25,438	6,442	9,123	99,891	39,111	57,845	55,614	10,809	23,388	7,648	20,950	51,051	407,310
6 OIL - C.T.	(5,358)	2,475	4,332	0	7,117	0	0	0	0	0	0	0	8,566
7 TOTAL (\$)	35,193,820	26,109,623	29,353,485	28,104,444	30,641,928	36,752,336	45,281,521	46,930,834	38,339,196	35,023,504	33,231,304	40,821,060	425,783,055
SYSTEM NET GEN. (MWH)													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	-
9 COAL excluding Scherer	1,171,747	751,465	621,973	766,509	986,064	1,035,057	1,181,640	1,182,630	950,430	723,510	822,130	1,114,240	11,307,395
10 COAL at Scherer	138,401	124,459	139,094	133,341	129,791	132,131	150,240	150,240	145,380	148,340	143,700	148,340	1,683,457
11 GAS	191,307	207,038	271,013	143,043	119,050	189,997	303,880	322,420	241,320	256,960	192,770	193,240	2,632,038
12 OIL - C.T.	17	2	19	(16)	57	(15)	0	0	0	0	0	0	64
13 TOTAL (MWH)	1,501,472	1,082,964	1,032,099	1,042,877	1,234,962	1,357,170	1,635,760	1,655,290	1,337,130	1,128,810	1,158,600	1,455,820	15,622,954
UNITS OF FUEL BURNED													
14 LIGHTER OIL (BBL)	984	432	1,460	3,437	1,197	1,132	1,070	982	1,243	999	1,030	1,191	15,157
15 COAL excl. Scherer (TON)	531,783	329,845	286,825	368,734	464,732	487,182	537,125	533,485	431,589	327,643	379,064	503,619	5,181,626
16 GAS-all (MCF)	1,291,065	1,360,047	1,844,610	994,348	821,993	1,322,719	2,040,746	2,157,716	1,614,481	1,725,050	1,326,520	1,354,905	17,854,200
17 OIL - C.T. (BBL)	(136)	63	110	0	154	0	0	0	0	0	0	0	191
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + OIL B.L.	13,330,264	9,082,011	7,933,882	9,635,089	11,787,454	12,307,578	13,804,587	13,810,495	11,380,990	9,084,390	10,019,703	13,037,763	135,214,206
19 GAS-Generation	1,336,992	1,409,337	1,904,145	1,011,455	840,709	1,360,925	2,094,640	2,221,038	1,659,885	1,775,817	1,363,779	1,389,704	18,368,426
20 OIL - C.T.	(806)	373	652	0	898	0	0	0	0	0	0	0	1,117
21 TOTAL (MMBTU)	14,666,450	10,491,721	9,838,679	10,646,544	12,629,061	13,668,503	15,899,227	16,031,533	13,040,875	10,860,207	11,383,482	14,427,467	153,583,749

*Line 6 includes an adjustment related to a prior period.

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GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER OIL (B.L.)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
23 COAL	87.26	80.88	73.74	86.28	90.36	86.00	81.42	80.52	81.95	77.24	83.36	86.73	83.15
24 GAS-Generation	12.74	19.12	26.26	13.72	9.64	14.00	18.58	19.48	18.05	22.76	16.64	13.27	16.85
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
26 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
27 LIGHTER OIL (\$/BBL)	49.04	48.72	41.96	47.25	57.78	46.62	53.63	54.41	55.70	58.76	57.28	58.09	51.58
28 COAL (\$/TON)*	43.26	42.17	43.59	44.37	44.17	44.63	44.18	45.45	46.57	48.05	47.30	48.67	45.22
29 GAS + B.L. (\$/MCF)	7.68	7.20	7.76	9.26	9.18	9.37	9.11	9.13	9.50	9.46	9.37	9.84	9.01
30 OIL - C.T.	39.40	39.29	39.38	#N/A	46.21	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	44.85
FUEL COST \$ / MMBTU													
31 COAL + GAS B.L. + OIL B.L.	1.89	1.78	1.87	1.95	1.95	1.97	1.93	1.96	2.01	2.04	2.06	2.10	1.96
32 GAS-Generation	7.39	6.94	7.51	9.01	8.93	9.07	8.85	8.87	9.23	9.19	9.10	9.56	8.73
33 OIL - C.T.	6.65	6.64	6.64	#N/A	7.93	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	7.67
34 TOTAL (\$/MMBTU)	2.40	2.49	2.98	2.64	2.43	2.69	2.85	2.93	2.94	3.22	2.92	2.83	2.77
BTU BURNED BTU / KWH													
35 COAL + GAS B.L. + OIL B.L.	10,175	10,368	10,425	10,707	10,564	10,545	10,365	10,361	10,386	10,420	10,374	10,326	10,408
36 GAS-Generation	7,227	6,997	7,191	7,380	7,460	7,403	7,036	7,023	7,059	7,081	7,309	7,429	6,995
37 OIL - C.T.	(47,412)	186,500	34,316	#N/A	15,754	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	17,453
TOTAL (BTU/KWH)	9,768	9,688	9,533	10,209	10,226	10,071	9,720	9,685	9,753	9,621	9,825	9,910	9,831
FUEL COST CENTS / KWH													
38 COAL + GAS B.L. + OIL B.L.	1.97	1.85	2.02	2.17	2.09	2.11	2.02	2.06	2.12	2.19	2.19	2.21	2.08
39 COAL at Scherer	1.49	1.79	1.65	1.65	1.78	1.80	1.82	1.83	1.83	1.84	1.84	1.84	1.76
40 GAS-Generation	5.26	4.80	5.34	6.49	6.46	6.59	6.16	6.16	6.42	6.42	6.53	6.97	6.10
41 OIL - C.T.	(31.52)	123.75	22.80	#N/A	12.49	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	13.38
42 TOTAL (¢/KWH)	2.34	2.41	2.84	2.69	2.48	2.71	2.77	2.84	2.87	3.10	2.87	2.80	2.73

*Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2005**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2004	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
2								Gas-S	0	1,031	0	0		0.00
3	Crist 3	35.0	(227)	(0.9)	100.0	(0.9)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
4								Gas-S	0	1,031	0	0		0.00
5	Crist 4	78.0	30,215	52.1	73.8	70.6	10,543	Coal	13,705	11,622	318,568	629,187	2.08	45.91
6			29					Gas-G	92	1,031	94	548	1.89	5.96
7								Gas-S	0	1,031	0	0		#N/A
8								Oil-S	70	141,212	419	3,401		48.59
10	Crist 5	80.0	29,892	50.6	73.5	68.9	10,570	Coal	13,699	11,532	315,945	628,876	2.10	45.91
11			243					Gas-G	774	1,031	798	4,633	1.91	5.99
12								Gas-S	0	1,031	0	0		#N/A
13								Oil-S	224	141,212	1,326	10,768		48.07
15	Crist 6	302.0	196,742	87.6	97.7	89.6	10,103	Coal	86,409	11,501	1,987,588	3,966,881	2.02	45.91
16			0					Gas-G	0	1,031	0	0	#N/A	#N/A
17								Gas-S	4,229	1,031	4,361	25,307		5.98
18								Oil-S	13	141,212	75	609		46.85
19	Crist 7	477.0	299,045	84.3	89.6	94.0	10,171	Coal	131,929	11,527	3,041,488	6,056,591	2.03	45.91
20			0					Gas-G	0	1,031	0	0	#N/A	#N/A
21								Gas-S	22	1,031	23	131		5.95
22								Oil-S	83	141,212	490	3,982		47.98
23	Scherer 3 (2)	211.0	138,401	88.2	98.6	89.5	9,478	Coal	N/A	8,056	1,311,772	2,169,147	1.57	#N/A
24								Oil-S	105	140,150	615	5,313		50.60
25	Scholz 1	46.0	7,668	22.4	100.0	22.4	12,039	Coal	3,756	12,289	92,313	188,742	2.46	50.25
26								Oil-S	17	141,355	101	879		51.71
27	2	46.0	7,315	21.4	99.0	21.6	12,469	Coal	3,687	12,368	91,211	185,297	2.53	50.26
28								Oil-S	18	141,355	104	912		50.67
29	Smith 1	162.0	112,271	93.1	100.0	93.1	10,294	Coal	49,081	11,774	1,155,769	2,215,633	1.97	45.14
30								Oil-S	26	141,212	152	1,479		56.88
31	2	189.0	126,868	90.2	99.9	90.3	10,446	Coal	56,373	11,754	1,325,210	2,544,776	2.01	45.14
32								Oil-S	29	141,212	175	1,702		58.69
33	3	531.0	184,963	46.8	98.4	47.6	7,224	Gas-G	1,285,948	1,039	1,336,100	9,881,200	5.34	7.68
34	A	40.0	17	0.1	88.3	0.1	(47,529)	Oil	(136)	141,212	(808)	(5,358)	(31.52)	39.40
35	Other Generation	0.0	6,299						0	0		177,276	2.81	#N/A
36	Daniel 1 (1)	257.0	184,476	96.5	100.0	96.5	10,046	Coal	87,372	10,606	1,853,324	3,329,135	1.80	38.10
37								Oil-S	0	138,332	1	8		#N/A
38	Daniel 2 (1)	250.0	177,255	95.3	98.2	97.1	10,320	Coal	85,772	10,663	1,829,235	3,268,152	1.84	38.10
39								Oil-S	0	138,332	1	8		#N/A
40	Total	2,728.0	1,501,472	74.0	76.5	96.8	9,809				14,666,450	35,295,215	2.35	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
409 Crist Inventory Adjustment (OIL)	19,722	
(5) Smith Inventory Adjustment (OIL)	(307)	
NA Scherer Inventory Adjustment (Coal)	(113,642)	
(4) Scherer Inventory Adjustment (Oil)	(223)	
Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	35,193,820	2.34

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
2								Gas-S	0	1,029	0	0		0.00
3	Crist 3	35.0	(118)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
4								Gas-S	0	1,029	0	0		0.00
5	Crist 4	78.0	41,425	79.0	100.0	79.0	10,524	Coal	18,792	11,599	435,950	863,819	2.09	45.97
6			0					Gas-G	0	1,029	0	0	#N/A	#N/A
7								Gas-S	0	1,029	0	0		#N/A
8								Oil-S	134	141,334	795	6,453		48.16
10	Crist 5	80.0	40,690	75.7	95.5	79.3	10,529	Coal	18,600	11,517	428,430	854,963	2.10	45.97
11			0					Gas-G	0	1,029	0	0	#N/A	#N/A
12								Gas-S	995	1,029	1,024	6,442		6.47
13								Oil-S	179	141,334	1,061	8,619		48.15
15	Crist 6	302.0	170,714	84.1	99.6	84.5	10,218	Coal	75,230	11,594	1,744,424	3,458,004	2.03	45.97
16			0					Gas-G	0	1,029	0	0	#N/A	#N/A
17								Gas-S	0	1,029	0	0		#N/A
18								Oil-S	9	141,334	56	454		50.44
19	Crist 7	477.0	(831)	(0.3)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
20			0					Gas-G	0	1,029	0	0	#N/A	#N/A
21								Gas-S	0	1,029	0	0		#N/A
22								Oil-S	0	141,334	0	0		#N/A
23	Scherer 3 (2)	211.0	124,459	87.8	99.2	88.5	10,614	Coal	N/A	9,176	1,320,979	2,223,701	1.79	#NA
24								Oil-S	1	140,150	4	36		36.00
25	Scholz 1	46.0	5,598	18.1	100.0	18.1	14,812	Coal	3,463	11,972	82,917	189,233	3.38	54.64
26								Oil-S	7	141,355	43	372		53.14
27	2	46.0	6,895	22.3	100.0	22.3	10,116	Coal	2,880	12,108	69,753	157,403	2.28	54.65
28								Oil-S	5	141,355	32	283		56.60
29	Smith 1	162.0	90,026	82.7	100.0	82.7	10,283	Coal	33,518	11,713	925,743	1,737,991	1.93	43.98
30								Oil-S	34	141,334	205	1,968		57.88
31	2	189.0	63,923	50.3	62.5	80.5	10,570	Coal	28,913	11,684	675,645	1,271,605	1.99	43.98
32								Oil-S	30	141,334	181	1,739		57.97
33	3	531.0	201,541	56.5	99.7	56.7	6,993	Gas-G	1,359,052	1,037	1,409,337	9,787,624	4.86	7.20
34	A	40.0	2	0.0	100.0	0.0	186,500	Oil	63	141,334	373	2,475	123.75	39.29
35	Other Generation	0.0	5,615						0	0		157,764	2.81	#N/A
36	Daniel 1 (1)	257.0	166,548	96.4	99.8	96.6	10,140	Coal	79,838	10,576	1,688,744	3,085,758	1.85	38.65
37								Oil-S	31	138,326	177	1,106		35.68
38	Daniel 2 (1)	250.0	166,477	99.1	99.9	99.2	10,247	Coal	80,586	10,584	1,705,845	3,114,649	1.87	38.65
39								Oil-S	1	138,326	3	19		19.00
40	Total	2,728.0	1,082,964	59.1	60.2	98.2	9,738				10,491,721	26,932,480	2.49	

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Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(16,904) Crist Inventory Adjustment (COAL)	(776,050)	
(2,731) Smith Inventory Adjustment (COAL)	(123,301)	
1,660 Scholz Inventory Adjustment (COAL)	83,438	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	26,109,623	2.41

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
2								Gas-S	0	1,029	0	0		0.00
3	Crist 3	35.0	(120)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,029	0	0	0.00	0.00
4								Gas-S	0	1,029	0	0		0.00
5	Crist 4	78.0	49,418	85.2	100.0	85.2	10,598	Coal	22,459	11,660	523,733	1,024,220	2.07	45.60
6			0					Gas-G	0	1,029	0	0	#N/A	#N/A
7								Gas-S	0	1,029	0	0		#N/A
8								Oil-S	80	141,334	474	4,176		52.20
10	Crist 5	80.0	51,801	87.0	100.0	87.0	10,512	Coal	23,384	11,643	544,518	1,066,426	2.06	45.60
11			2					Gas-G	17	1,029	17	118	5.90	6.94
12								Gas-S	0	1,029	0	0		#N/A
13								Oil-S	245	141,334	1,457	12,872		52.54
15	Crist 6	302.0	193,284	86.0	95.8	89.8	10,297	Coal	85,275	11,670	1,990,310	3,888,950	2.01	45.60
16			0					Gas-G	1,294	1,029	1,332	9,123	0.00	7.05
17								Gas-S	0	1,029	0	0		#N/A
18								Oil-S	22	141,334	130	1,148		52.18
19	Crist 7	477.0	(645)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
20			0					Gas-G	0	1,029	0	0	#N/A	#N/A
21								Gas-S	0	1,029	0	0		#N/A
22								Oil-S	0	141,334	0	0		#N/A
23	Scherer 3 (2)	211.0	139,094	88.6	99.7	88.9	10,463	Coal	N/A	8,695	1,455,325	2,300,262	1.65	#NA
24								Oil-S	26	140,150	150	1,342		51.62
25	Scholz 1	46.0	12,857	37.6	100.0	37.6	12,571	Coal	7,065	11,439	161,627	421,178	3.28	59.61
26								Oil-S	26	141,355	155	1,592		61.23
27	2	46.0	13,491	39.4	100.0	39.4	11,681	Coal	6,883	11,448	157,586	410,326	3.04	59.61
28								Oil-S	27	141,355	159	1,626		60.22
29	Smith 1	162.0	104,640	86.8	93.1	93.3	10,223	Coal	45,750	11,691	1,069,725	1,969,672	1.88	43.05
30								Oil-S	52	141,334	306	2,944		56.62
31	2	189.0	(605)	(0.4)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
32								Oil-S	0	141,334	0	0		#N/A
33	3	531.0	264,922	67.1	100.0	67.1	7,188	Gas-G	1,843,299	1,033	1,904,128	14,299,914	5.40	7.76
34	A	40.0	19	0.1	88.6	0.1	34,316	Oil	110	141,334	652	4,332	22.80	39.38
35	Other Generation	0.0	6,209						0	0		174,844	2.82	#N/A
36	Daniel 1 (1)	257.0	177,180	92.7	97.1	95.5	10,163	Coal	85,792	10,494	1,800,630	3,332,867	1.88	38.85
37								Oil-S	305	138,337	1,772	11,057		36.25
38	Daniel 2 (1)	250.0	20,552	11.0	12.4	89.2	10,731	Coal	10,217	10,792	220,538	396,930	1.93	38.85
39								Oil-S	681	138,337	3,955	24,672		36.23
40	Total	2,728.0	1,032,099	50.9	46.8	108.8	9,590				9,838,679	29,360,591	2.84	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(3) Scherer Inventory Adjustment (OIL)		(162)
Daniel Railcar Track Deprec.		(6,944)
Recoverable Fuel	29,353,485	2.84

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**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MWH) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,041	0	0	0.00	0.00
2								Gas-S	0	1,041	0	0		0.00
3	Crist 3	35.0	(167)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,041	0	0	0.00	0.00
4								Gas-S	0	1,041	0	0		0.00
5	Crist 4	78.0	42,014	74.9	86.8	86.3	10,741	Coal	19,718	11,443	451,270	914,037	2.18	46.36
6			36					Gas-G	274	1,041	287	2,064	5.73	7.53
7								Gas-S	0	1,041	0	0		#N/A
8								Oil-S	208	141,334	1,233	11,098		53.36
10	Crist 5	80.0	43,235	75.1	90.9	82.7	10,572	Coal	20,026	11,412	457,065	928,287	2.15	46.35
11			49					Gas-G	380	1,041	395	2,851	5.82	7.50
12								Gas-S	563	1,041	586	4,224		7.50
13								Oil-S	559	141,334	3,318	29,862		53.42
15	Crist 6	302.0	177,741	81.7	89.0	91.9	10,338	Coal	80,566	11,404	1,837,539	3,734,616	2.10	46.35
16			0					Gas-G	0	1,041	0	0	0.00	#N/A
17								Gas-S	1,714	1,041	1,784	12,860		7.50
18								Oil-S	26	141,334	156	1,403		53.96
19	Crist 7	477.0	70,457	20.5	44.5	46.1	12,941	Coal	39,550	11,527	911,786	1,833,340	2.60	46.35
20			0					Gas-G	0	1,041	0	0	#N/A	#N/A
21								Gas-S	11,036	1,041	11,488	82,807		7.50
22								Oil-S	228	141,334	1,351	12,160		53.33
23	Scherer 3 (2)	211.0	133,341	87.8	99.2	88.5	10,274	Coal	N/A	8,661	1,369,925	2,249,092	1.69	#NA
24								Oil-S	3	140,150	16	150		50.00
25	Scholz 1	46.0	9,357	28.3	100.0	28.3	12,259	Coal	4,963	11,557	114,708	312,257	3.34	62.92
26								Oil-S	21	141,355	123	1,264		60.19
27	2	46.0	15,659	47.3	100.0	47.3	12,690	Coal	8,527	11,652	198,719	536,544	3.43	62.92
28								Oil-S	15	141,355	91	927		61.80
29	Smith 1	162.0	103,986	89.2	94.4	94.4	10,279	Coal	45,466	11,755	1,068,900	1,944,934	1.87	42.78
30								Oil-S	643	140,728	3,799	37,364		58.11
31	2	189.0	1,423	1.0	2.7	38.9	18,115	Coal	1,078	11,954	25,778	46,123	3.24	42.79
32								Oil-S	486	140,728	2,875	28,271		58.17
33	3	481.0	137,128	39.6	82.2	48.2	7,371	Gas-G	980,381	1,031	1,010,773	9,105,783	6.64	9.29
34	A	32.0	(16)	(0.1)	100.0	(0.1)	#N/A	Oil	0	0	0	0	#N/A	#N/A
35	Other Generation	0.0	5,997						0	0		168,719	2.81	#N/A
36	Daniel 1 (1)	257.0	166,575	90.0	93.7	96.1	10,528	Coal	82,322	10,651	1,753,675	3,383,208	2.03	41.10
37								Oil-S	550	138,358	3,195	17,573		31.95
38	Daniel 2 (1)	250.0	136,062	75.6	80.4	94.0	10,375	Coal	66,517	10,611	1,411,649	2,733,691	2.01	41.10
39								Oil-S	699	138,358	4,060	22,329		31.94
40	Total	2,670.0	1,042,877	54.2	60.4	89.8	10,268				10,646,544	28,157,838	2.70	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Scherer Inventory Adjustment (COAL)	(46,450)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	28,104,444	2.69

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
2								Gas-S	0	1,035	0	0		0.00
3	Crist 3	35.0	(184)	(0.7)	100.0	(0.7)	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
4								Gas-S	0	1,035	0	0		0.00
5	Crist 4	78.0	51,273	88.4	100.0	88.4	10,789	Coal	24,230	11,415	553,172	1,090,401	2.13	45.00
6			0					Gas-G	0	1,035	0	0	#N/A	#N/A
7								Gas-S	0	1,035	0	0		#N/A
8								Oil-S	131	139,125	763	7,222		55.13
10	Crist 5	80.0	49,248	83.0	97.2	85.4	10,563	Coal	22,844	11,386	520,197	1,028,013	2.09	45.00
11			144					Gas-G	1,011	1,035	1,046	6,842	4.75	6.77
12								Gas-S	339	1,035	351	2,298		6.78
13								Oil-S	396	139,125	2,316	21,919		55.35
15	Crist 6	302.0	202,578	90.2	100.0	90.2	10,595	Coal	92,481	11,604	2,146,293	4,161,819	2.05	45.00
16			0					Gas-G	0	1,035	0	0	0.00	#N/A
17								Gas-S	46	1,035	48	312		6.78
18								Oil-S	11	139,125	67	632		57.45
19	Crist 7	477.0	98,962	27.9	37.4	74.6	11,869	Coal	51,254	11,458	1,174,532	2,306,523	2.33	45.00
20			0					Gas-G	0	1,035	0	0	#N/A	#N/A
21								Gas-S	5,390	1,035	5,579	36,501		6.77
22								Oil-S	230	139,125	1,346	12,740		55.39
23	Scherer 3 (2)	211.0	129,791	82.7	94.6	87.4	10,503	Coal	N/A	8,796	1,363,177	2,312,530	1.78	#N/A
24								Oil-S	68	140,150	402	3,914		57.56
25	Scholz 1	46.0	16,289	47.6	100.0	47.6	12,182	Coal	8,491	11,685	198,430	562,721	3.45	66.27
26								Oil-S	15	141,355	89	915		61.00
27	2	46.0	15,746	46.0	100.0	46.0	12,621	Coal	8,492	11,701	198,734	562,810	3.57	66.28
28								Oil-S	11	141,355	67	689		62.64
29	Smith 1	162.0	108,844	90.3	99.9	90.4	10,281	Coal	47,542	11,769	1,119,052	2,031,294	1.87	42.73
30								Oil-S	70	139,125	407	4,425		63.21
31	2	189.0	94,248	67.0	72.4	92.6	10,299	Coal	41,177	11,787	970,697	1,759,310	1.87	42.73
32								Oil-S	263	139,125	1,536	16,687		63.45
33	3	481.0	112,735	31.5	73.3	43.0	7,448	Gas-G	815,207	1,030	839,663	7,502,428	6.65	9.20
34	A	32.0	57	0.2	100.0	0.2	15,754	Oil	154	139,125	898	7,117	12.49	46.21
35	Other Generation	0.0	6,355						0	0		178,621	2.81	#N/A
36	Daniel 1 (1)	257.0	173,482	90.7	97.8	92.8	10,131	Coal	83,421	10,534	1,757,514	3,486,247	2.01	41.79
37								Oil-S	0	138,477	2	10		#N/A
38	Daniel 2 (1)	250.0	175,394	94.3	99.1	95.1	10,107	Coal	84,801	10,452	1,772,680	3,543,919	2.02	41.79
39								Oil-S	0	138,477	3	13		#N/A
40	Total	2,670.0	1,234,962	62.2	68.0	91.4	10,279				12,629,061	30,648,872	2.48	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	30,641,928	2.48

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
2								Gas-S	0	1,035	0	0		0.00
3	Crist 3	35.0	(160)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,035	0	0	0.00	0.00
4								Gas-S	0	1,035	0	0		0.00
5	Crist 4	78.0	49,304	87.8	100.0	87.8	10,479	Coal	23,202	11,134	516,676	1,049,686	2.13	45.24
6			0					Gas-G	0	1,035	0	0	#N/A	#N/A
7								Gas-S	1,598	1,035	1,654	11,829		7.40
8								Oil-S	62	140,263	365	3,708		59.81
10	Crist 5	80.0	49,390	85.7	100.0	85.7	10,612	Coal	22,982	11,403	524,118	1,039,688	2.11	45.24
11			0					Gas-G	0	1,035	0	0	#N/A	#N/A
12								Gas-S	1,235	1,035	1,278	9,142		7.40
13								Oil-S	257	140,263	1,517	15,411		59.96
15	Crist 6	302.0	175,223	80.6	89.0	90.5	10,658	Coal	81,145	11,507	1,867,462	3,670,982	2.10	45.24
16			52					Gas-G	452	1,035	468	3,347	0.00	7.40
17								Gas-S	3,808	1,035	3,941	28,179		7.40
18								Oil-S	24	140,263	144	1,461		60.88
19	Crist 7	477.0	174,410	50.8	52.7	96.5	11,030	Coal	84,045	11,445	1,923,788	3,802,192	2.18	45.24
20			0					Gas-G	0	1,035	0	0	#N/A	#N/A
21								Gas-S	1,175	1,035	1,216	8,695		7.40
22								Oil-S	22	140,263	129	1,313		59.68
23	Scherer 3 (2)	211.0	132,131	87.0	99.8	87.1	10,421	Coal	N/A	8,616	1,376,904	2,380,720	1.80	#N/A
24								Oil-S	36	140,150	213	2,003		55.64
25	Scholz 1	46.0	18,070	54.6	100.0	54.6	12,303	Coal	9,804	11,338	222,314	656,932	3.64	67.01
26								Oil-S	19	141,355	112	1,153		60.68
27	2	46.0	17,332	52.3	100.0	52.3	12,701	Coal	9,712	11,333	220,126	650,752	3.75	67.00
28								Oil-S	14	141,355	85	868		62.00
29	Smith 1	162.0	106,296	91.1	99.9	91.2	10,308	Coal	46,891	11,684	1,095,747	2,032,111	1.91	43.34
30								Oil-S	64	140,263	378	4,220		65.94
31	2	189.0	122,661	90.1	98.6	91.4	10,263	Coal	53,745	11,712	1,258,921	2,329,143	1.90	43.34
32								Oil-S	219	140,263	1,290	14,379		65.66
33	3	481.0	183,934	53.1	96.3	55.1	7,396	Gas-G	1,314,451	1,035	1,360,457	12,338,416	6.71	9.39
34	A	32.0	(15)	(0.1)	100.0	(0.1)	#N/A	Oil	0	140,263	0	0	#N/A	#N/A
35	Other Generation	0.0	6,171						0	0		174,707	2.83	#N/A
36	Daniel 1 (1)	257.0	157,109	84.9	90.6	93.7	10,058	Coal	74,601	10,591	1,580,209	3,124,833	1.99	41.89
37								Oil-S	387	138,350	2,250	11,842		30.60
38	Daniel 2 (1)	250.0	165,262	91.8	96.5	95.2	10,320	Coal	81,055	10,521	1,705,559	3,395,151	2.05	41.89
39								Oil-S	203	138,350	1,182	6,219		30.64
40	Total	2,670.0	1,357,170	70.6	70.9	99.5	10,117				13,668,503	36,769,082	2.71	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(176) Crist Inventory Adjustment - OIL	(9,782)	
- Scherer Inventory Adjustment - OIL	(20)	
NA Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	36,752,336	2.71

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JULY 2005**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	52,810	91.0	91.5	99.5	10,471	Coal	23,357	11,837	552,974	1,068,795	2.02	45.76
4	4							Gas - G						
5	Crist 5	80.0	54,210	91.1	91.5	99.5	10,443	Coal	23,913	11,837	566,126	1,094,216	2.02	45.76
6	5							Gas - G						
7	Crist 6	302.0	206,100	91.7	91.8	99.9	10,214	Coal	88,915	11,837	2,105,020	4,068,609	1.97	45.76
8	6							Gas - G						
9	Crist 7	477.0	204,060	57.5	54.4	105.7	10,564	Coal	91,058	11,837	2,155,740	4,166,641	2.04	45.76
10	7							Gas - G						
11	Scherer 3 (2)	210.3	150,240	96.0	95.7	100.3	10,353	Coal	93,574	8,311	1,555,428	2,731,430	1.82	29.19
12	Scholz 1	46.0	27,170	79.4	94.8	83.7	12,210	Coal	13,954	11,887	331,741	950,237	3.50	68.10
13	Scholz 2	46.0	26,690	78.0	94.8	82.3	12,275	Coal	13,781	11,887	327,620	938,432	3.52	68.10
14	Smith 1	162.0	113,640	94.3	94.4	99.9	10,271	Coal	48,816	11,955	1,167,210	2,101,056	1.85	43.04
15	Smith 2	189.0	134,100	95.4	95.6	99.8	10,195	Coal	57,178	11,955	1,367,151	2,460,963	1.84	43.04
16	Smith 3	481.0	298,160	83.3	96.1	86.7	7,025	Gas - G	2,033,631	1,030	2,094,640	18,547,499	6.22	9.12
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									158,444	2.77	#N/A
19	Daniel 1 (1)	257.0	181,300	94.8	95.2	99.6	10,130	Coal	88,349	10,394	1,836,654	3,451,760	1.90	39.07
20	Daniel 2 (1)	257.0	181,560	95.0	95.0	100.0	10,053	Coal	87,804	10,394	1,825,310	3,430,442	1.89	39.07
21	Gas, BL							Gas	7,115	1,030	7,328	55,614	#N/A	7.82
22	Ltr. Oil							Oil	1,070	139,862	6,285	57,383	#N/A	53.63
23		<u>2,676.3</u>	<u>1,635,760</u>	<u>82.2</u>	<u>87.5</u>	<u>93.9</u>	<u>9,754</u>				<u>15,899,227</u>	<u>45,281,521</u>	<u>2.77</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	52,780	90.9	91.5	99.4	10,471	Coal	23,342	11,838	552,650	1,083,516	2.05	46.42
4	4							Gas - G						
5	Crist 5	80.0	54,310	91.2	91.5	99.7	10,443	Coal	23,955	11,838	567,163	1,111,968	2.05	46.42
6	5							Gas - G						
7	Crist 6	302.0	206,060	91.7	91.8	99.9	10,214	Coal	88,892	11,838	2,104,617	4,126,271	2.00	46.42
8	6							Gas - G						
9	Crist 7	477.0	204,060	57.5	54.4	105.7	10,564	Coal	91,052	11,838	2,155,740	4,226,503	2.07	46.42
10	7							Gas - G						
11	Scherer 3 (2)	210.8	150,240	95.8	95.7	100.1	10,360	Coal	91,503	8,505	1,556,517	2,743,168	1.83	29.98
12	Scholz 1	46.0	27,380	80.0	94.8	84.4	12,207	Coal	14,012	11,926	334,233	965,409	3.53	68.90
13	Scholz 2	46.0	27,180	79.4	94.8	83.8	12,269	Coal	13,980	11,926	333,468	963,200	3.54	68.90
14	Smith 1	162.0	113,640	94.3	94.4	99.9	10,271	Coal	48,737	11,975	1,167,209	2,093,357	1.84	42.95
15	Smith 2	189.0	134,100	95.4	95.6	99.8	10,195	Coal	57,085	11,975	1,367,151	2,451,946	1.83	42.95
16	Smith 3	481.0	316,700	88.5	96.1	92.1	7,013	Gas - G	2,156,348	1,030	2,221,038	19,716,142	6.23	9.14
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									158,444	2.77	#N/A
19	Daniel 1 (1)	257.0	181,560	95.0	95.0	100.0	10,130	Coal	86,543	10,626	1,839,257	3,627,089	2.00	41.91
20	Daniel 2 (1)	257.0	181,560	95.0	95.0	100.0	10,053	Coal	85,887	10,626	1,825,311	3,599,586	1.98	41.91
21	Gas, BL							Gas	1,368	1,030	1,409	10,809	#N/A	7.90
22	Ltr. Oil							Oil	982	139,913	5,770	53,426	#N/A	54.41
23		<u>2,676.8</u>	<u>1,655,290</u>	<u>83.1</u>	<u>87.4</u>	<u>95.1</u>	<u>9,719</u>				<u>16,031,533</u>	<u>46,930,834</u>	<u>2.84</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	96.9	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	490	1.9	96.9	2.0	16,137	Gas - G	7,677	1,030	7,907	61,041	12.46	7.95
3	Crist 4	78.0	50,540	90.0	91.5	98.4	10,479	Coal	22,444	11,798	529,586	1,091,067	2.16	48.61
4	4							Gas - G						
5	Crist 5	80.0	52,140	90.5	91.5	98.9	10,448	Coal	23,088	11,798	544,770	1,122,348	2.15	48.61
6	5							Gas - G						
7	Crist 6	302.0	58,250	26.8	27.5	97.4	10,220	Coal	25,229	11,798	595,298	1,226,448	2.11	48.61
8	6							Gas - G						
9	Crist 7	477.0	197,460	57.5	54.4	105.7	10,564	Coal	88,407	11,798	2,086,029	4,297,689	2.18	48.61
10	7							Gas - G						
11	Scherer 3 (2)	210.8	145,380	95.8	95.7	100.1	10,360	Coal	87,445	8,612	1,506,201	2,659,750	1.83	30.42
12	Scholz 1	46.0	23,660	71.4	94.7	75.4	12,218	Coal	12,101	11,945	289,081	839,138	3.55	69.34
13	Scholz 2	46.0	23,800	71.9	94.7	75.9	12,284	Coal	12,238	11,945	292,355	848,642	3.57	69.34
14	Smith 1	162.0	108,120	92.7	94.4	98.2	10,272	Coal	46,329	11,986	1,110,591	1,987,588	1.84	42.90
15	Smith 2	189.0	128,850	94.7	95.6	99.0	10,195	Coal	54,802	11,986	1,313,689	2,351,066	1.82	42.90
16	Smith 3	481.0	235,290	67.9	96.1	70.7	7,021	Gas - G	1,603,862	1,030	1,651,978	15,275,262	6.49	9.52
17	Smith A (CT)	32.0	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									153,347	2.77	#N/A
19	Daniel 1 (1)	257.0	134,530	72.7	72.9	99.7	10,131	Coal	64,544	10,558	1,362,929	2,781,690	2.07	43.10
20	Daniel 2 (1)	257.0	173,080	93.5	95.1	98.4	10,054	Coal	82,407	10,558	1,740,122	3,551,527	2.05	43.10
21	Gas,BL							Gas	2,942	1,030	3,029	23,388	#N/A	7.95
22	Ltr. Oil							Oil	1,243	140,076	7,310	69,205	#N/A	55.70
23		<u>2,676.8</u>	<u>1,337,130</u>	<u>69.4</u>	<u>78.1</u>	<u>88.9</u>	<u>9,793</u>				<u>13,040,875</u>	<u>38,339,196</u>	<u>2.87</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	97.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	50,630	87.2	88.8	98.2	10,478	Coal	22,528	11,774	530,478	1,155,664	2.28	51.30
4	4							Gas - G						
5	Crist 5	80.0	51,110	85.9	88.8	96.7	10,445	Coal	22,671	11,774	533,854	1,163,019	2.28	51.30
6	5							Gas - G						
7	Crist 6	302.0	0	0.0	0.0	#N/A	#N/A	Coal	0	0	0	0	#N/A	#N/A
8	6							Gas - G						
9	Crist 7	477.0	197,460	55.6	51.5	108.0	10,564	Coal	88,588	11,774	2,086,030	4,544,488	2.30	51.30
10	7							Gas - G						
11	Scherer 3 (2)	210.8	148,340	94.6	94.5	100.1	10,360	Coal	88,631	8,670	1,536,828	2,722,110	1.84	30.71
12	Scholz 1	46.0	20,390	59.6	90.7	65.7	12,249	Coal	10,439	11,962	249,753	725,506	3.56	69.50
13	Scholz 2	46.0	19,940	58.3	90.5	64.4	12,311	Coal	10,261	11,962	245,474	713,074	3.58	69.49
14	Smith 1	162.0	74,640	61.9	62.1	99.7	10,272	Coal	31,967	11,992	766,700	1,372,703	1.84	42.94
15	Smith 2	189.0	129,870	92.4	92.5	99.8	10,195	Coal	55,205	11,992	1,324,038	2,370,563	1.83	42.94
16	Smith 3	481.0	251,240	70.2	93.1	75.4	7,068	Gas - G	1,724,094	1,030	1,775,817	16,332,054	6.50	9.47
17	Smith A (CT)	32.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									158,444	2.77	#N/A
19	Daniel 1 (1)	257.0	0	0.0	0.0	#N/A	#N/A	Coal	0	0	0	0	#N/A	#N/A
20	Daniel 2 (1)	257.0	179,470	93.9	94.0	99.9	10,054	Coal	85,984	10,492	1,804,366	3,699,519	2.06	43.03
21	Gas,BL							Gas	956	1,031	986	7,648	#N/A	8.00
22	Ltr. Oil							Oil	999	140,188	5,883	58,712	#N/A	58.76
23		<u>2,676.8</u>	<u>1,128,810</u>	<u>56.7</u>	<u>64.3</u>	<u>88.2</u>	<u>9,670</u>				<u>10,860,207</u>	<u>35,023,504</u>	<u>3.10</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	96.9	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	96.9	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	47,590	84.7	88.9	95.3	10,494	Coal	21,207	11,775	499,420	1,109,438	2.33	52.31
4	4							Gas - G						
5	Crist 5	80.0	49,510	86.0	88.9	96.7	10,458	Coal	21,986	11,775	517,771	1,150,202	2.32	52.32
6	5							Gas - G						
7	Crist 6	302.0	104,890	48.2	50.3	95.9	10,227	Coal	45,550	11,775	1,072,720	2,382,996	2.27	52.32
8	6							Gas - G						
9	Crist 7	477.0	191,160	55.7	51.5	108.1	10,564	Coal	85,752	11,775	2,019,487	4,486,191	2.35	52.32
10	7							Gas - G						
11	Scherer 3 (2)	210.8	143,700	94.7	94.6	100.1	10,358	Coal	85,514	8,703	1,488,405	2,640,795	1.84	30.88
12	Scholz 1	46.0	16,570	50.0	90.7	55.2	12,283	Coal	8,503	11,969	203,534	591,868	3.57	69.61
13	Scholz 2	46.0	14,270	43.1	75.4	57.1	12,352	Coal	7,364	11,969	176,261	512,558	3.59	69.60
14	Smith 1	162.0	33,340	28.6	30.6	93.4	10,285	Coal	14,292	11,996	342,888	614,062	1.84	42.97
15	Smith 2	189.0	123,880	91.0	92.5	98.4	10,195	Coal	52,645	11,996	1,263,018	2,261,879	1.83	42.96
16	Smith 3	531.0	187,230	49.0	93.2	52.5	7,284	Gas - G	1,324,058	1,030	1,363,779	12,429,220	6.64	9.39
17	Smith A (CT)	40.0	0	0.0	93.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									153,347	2.77	#N/A
19	Daniel 1 (1)	257.0	67,320	36.4	37.6	96.8	10,135	Coal	34,224	9,969	682,308	1,354,386	2.01	39.57
20	Daniel 2 (1)	257.0	173,600	93.8	94.0	99.8	10,054	Coal	87,541	9,969	1,745,289	3,464,413	2.00	39.57
21	Gas, BL							Gas	2,462	1,030	2,536	20,950	#N/A	8.51
22	Ltr. Oil							Oil	1,030	140,215	6,066	58,999	#N/A	57.28
23		<u>2,734.8</u>	<u>1,158,600</u>	<u>58.8</u>	<u>71.9</u>	<u>81.9</u>	<u>9,872</u>				<u>11,383,482</u>	<u>33,231,304</u>	<u>2.87</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/B	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	97.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	0	0.0	97.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	49,760	85.7	88.8	96.6	10,489	Coal	22,154	11,780	521,933	1,171,861	2.36	52.90
4	4							Gas - G						
5	Crist 5	80.0	51,810	87.0	88.8	98.0	10,453	Coal	22,987	11,780	541,571	1,215,953	2.35	52.90
6	5							Gas - G						
7	Crist 6	302.0	195,720	87.1	88.8	98.1	10,217	Coal	84,876	11,780	1,999,656	4,489,692	2.29	52.90
8	6							Gas - G						
9	Crist 7	477.0	197,460	55.6	51.5	108.0	10,564	Coal	88,542	11,780	2,086,029	4,683,620	2.37	52.90
10	7							Gas - G						
11	Scherer 3 (2)	210.8	148,340	94.6	94.5	100.1	10,360	Coal	88,116	8,720	1,536,828	2,729,922	1.84	30.98
12	Scholz 1	46.0	17,520	51.2	90.7	56.4	12,358	Coal	9,044	11,970	216,513	630,450	3.60	69.71
13	Scholz 2	46.0	5,900	17.2	37.9	45.5	12,509	Coal	3,083	11,970	73,803	214,901	3.64	69.71
14	Smith 1	162.0	109,540	90.9	91.7	99.1	10,272	Coal	46,885	11,999	1,125,160	2,015,466	1.84	42.99
15	Smith 2	189.0	129,090	91.8	92.5	99.2	10,195	Coal	54,839	11,999	1,316,041	2,357,385	1.83	42.99
16	Smith 3	531.0	187,520	47.5	93.1	51.0	7,411	Gas - G	1,349,227	1,030	1,389,704	13,303,259	7.09	9.86
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,720									158,444	2.77	#N/A
19	Daniel 1 (1)	257.0	179,510	93.9	94.1	99.8	10,130	Coal	86,308	10,535	1,818,498	3,896,677	2.17	45.15
20	Daniel 2 (1)	257.0	177,930	93.1	94.0	99.0	10,054	Coal	84,901	10,535	1,788,866	3,833,180	2.15	45.15
21	Gas,BL							Gas	5,678	1,030	5,848	51,051	#N/A	8.99
22	Ltr. Oil							Oil	1,191	140,256	7,017	69,199	#N/A	58.09
23		2,734.8	1,455,820	71.6	84.4	84.8	9,949				14,427,467	40,821,060	2.80	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF : JANUARY - DECEMBER 2005

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	98.5	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	35.0	490	1.9	98.5	1.9	16,137	Gas - G	7,677	515	7,907	61,041	12.46	7.95
3	Crist 4	78.0	567,759	978.4	91.8	1,065.7	10,544	Coal	257,138	11,640	5,986,410	12,251,691	2.16	47.65
4	4		65					Gas - G	366	520	381	2,612		
5	Crist 5	80.0	577,346	970.0	91.4	1,061.3	10,499	Coal	260,135	11,651	6,061,528	12,403,959	2.15	47.68
6	5		438					Gas - G	2,182	517	2,256	14,444		
7	Crist 6	302.0	1,887,302	840.0	76.7	1,095.1	10,306	Coal	834,568	11,653	19,450,927	39,175,268	2.08	46.94
8	6		52					Gas - G	1,746	515	1,800	12,470		
9	Crist 7	477.0	1,191,660	335.8	45.1	743.7	16,482	Coal	840,177	11,688	19,640,649	40,403,778	3.39	48.09
10	7		0					Gas - G	0	0	0	0		
11	Scherer 3 (2)	211.0	1,683,457	1,072.4	96.8	1,107.7	10,323	Coal	#N/A	#N/A	17,378,289	29,862,627	1.77	#N/A
12	Scholz 1	46.0	202,529	591.8	96.3	614.5	12,330	Coal	105,595	11,824	2,497,164	7,033,671	3.47	66.61
13	Scholz 2	46.0	194,218	567.5	90.5	627.1	12,281	Coal	100,888	11,821	2,385,110	6,693,939	3.45	66.35
14	Smith 1	162.0	1,178,983	978.2	87.9	1,112.7	10,276	Coal	511,274	11,848	12,114,694	22,115,867	1.88	43.26
15	Smith 2	189.0	1,188,408	845.1	75.2	1,123.9	10,272	Coal	513,040	11,897	12,207,339	22,204,759	1.87	43.28
16	Smith 3	501.8	2,561,363	686.0	93.1	736.6	7,167	Gas - G	17,789,558	516	18,357,414	158,518,801	6.19	8.91
17	Smith A (CT)	35.3	64	0.2	93.8	0.3	17,422	Oil - G	191	2,919	1,115	8,566	13.38	44.85
18	Other Generation		70,606						0			1,972,401	2.79	#N/A
19	Daniel 1 (1)	257.0	1,590,337	831.7	81.1	1,025.0	11,302	Coal	853,314	10,532	17,973,742	34,853,650	2.19	40.85
20	Daniel 2 (1)	250.0	1,908,202	1,025.9	87.6	1,171.1	10,153	Coal	923,472	10,490	19,374,770	38,031,159	1.99	41.18
21	Gas, BL							Gas	52,671	517	54,469	398,187	#N/A	7.56
22	Ltr. Oil							Oil	14,901	2,939	87,580	770,639	#N/A	51.72
23		2,694.2	14,803,279	738.5	79.9	924.3	10,425				153,583,544	426,789,529	2.88	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY**

ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
LIGHT OIL													
1 PURCHASES :													
2 UNITS (BBL)	972	(228)	970	2,680	1,710	2,352	2,547	872	1,241	1,001	1,030	1,191	16,339
3 UNIT COST (\$/BBL)	39.48	58.22	68.26	42.35	53.18	58.39	62.67	63.58	63.64	63.53	63.73	63.66	57.06
4 AMOUNT (\$)	38,370	(13,274)	66,217	113,507	90,940	137,337	159,613	55,452	78,997	63,601	65,635	75,827	932,222
5 BURNED :													
6 UNITS (BBL)	1,076	526	1,561	3,612	1,307	1,237	1,070	982	1,243	999	1,030	1,191	15,834
7 UNIT COST (\$/BBL)	49.23	49.43	42.84	47.66	57.87	47.69	53.63	54.41	55.70	58.76	57.28	58.09	51.76
8 AMOUNT (\$)	52,973	26,000	66,871	172,156	75,642	58,995	57,383	53,426	69,205	58,712	58,999	69,199	819,561
9 ENDING INVENTORY :													
10 UNITS (BBL)	7,499	6,744	6,153	5,221	5,625	6,740	8,217	8,107	8,106	8,108	8,108	8,108	8,108
11 UNIT COST (\$/BBL)	45.25	44.49	48.66	46.11	45.52	49.61	53.14	54.11	55.32	55.91	56.73	57.55	57.55
12 AMOUNT (\$)	339,340	300,066	299,413	240,763	256,061	334,403	436,633	438,659	448,451	453,340	459,976	466,604	466,604
13 DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COAL EXCLUDING PLANT SCHERER													
14 PURCHASES :													
15 UNITS (TONS)	512,643	400,188	538,217	452,488	439,136	437,496	540,365	538,300	432,258	373,662	345,352	484,627	5,494,732
16 UNIT COST (\$/TON)	44.32	43.19	43.36	45.75	43.60	45.09	45.66	46.52	48.73	49.72	49.14	49.73	46.11
17 AMOUNT (\$)	22,719,016	17,285,768	23,336,325	20,701,566	19,144,391	19,725,138	24,671,166	25,044,339	21,064,454	18,576,880	16,971,829	24,101,467	253,342,339
18 BURNED :													
19 UNITS (TONS)	531,783	329,845	286,825	368,734	464,732	487,182	537,125	533,485	431,589	327,643	379,064	503,619	5,181,626
20 UNIT COST (\$/TON)	43.28	42.19	43.62	44.39	44.18	44.65	44.18	45.45	46.57	48.05	47.30	48.67	45.23
21 AMOUNT (\$)	23,013,269	13,917,512	12,510,569	16,367,037	20,533,058	21,751,470	23,731,151	24,248,845	20,097,203	15,744,536	17,927,993	24,509,185	234,351,828
22 ENDING INVENTORY :													
23 UNITS (TONS)	311,573	381,916	633,308	717,062	691,466	641,780	645,020	649,835	650,504	696,523	662,811	643,819	643,819
24 UNIT COST (\$/TON)	43.38	44.21	43.75	44.69	44.33	44.61	45.84	46.72	48.16	49.05	50.10	50.94	50.94
25 AMOUNT (\$)	13,514,490	16,882,746	27,708,502	32,043,031	30,654,364	28,628,031	29,568,046	30,363,540	31,330,791	34,163,135	33,206,971	32,799,253	32,799,253
26 DAYS SUPPLY:	16	20	32	37	35	33	33	33	33	36	34	33	33

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SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY

ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		
COAL AT PLANT SCHERER														
27	<i>PURCHASES :</i>													
28	UNITS (MMBTU)	1,003,803	908,627	1,726,730	1,642,661	1,543,030	1,170,605	1,861,275	1,525,062	1,464,632	1,518,410	1,495,820	1,498,373	17,359,028
29	UNIT COST (\$/MMBTU)	1.62	1.73	1.53	1.69	1.75	1.77	1.78	1.77	1.77	1.78	1.78	1.78	1.73
30	AMOUNT (\$)	1,625,294	1,569,787	2,635,215	2,769,853	2,695,620	2,075,419	3,307,960	2,698,575	2,592,252	2,698,409	2,658,873	2,665,078	29,992,335
31	<i>BURNED :</i>													
32	UNITS (MMBTU)	1,243,983	1,320,979	1,455,325	1,340,505	1,363,177	1,376,904	1,555,428	1,556,517	1,506,201	1,536,828	1,488,405	1,536,828	17,281,080
33	UNIT COST (\$/MMBTU)	1.65	1.68	1.58	1.64	1.70	1.73	1.76	1.76	1.77	1.77	1.77	1.78	1.72
34	AMOUNT (\$)	2,055,505	2,223,701	2,300,262	2,202,643	2,312,530	2,380,720	2,731,430	2,743,168	2,659,750	2,722,110	2,640,795	2,729,922	29,702,536
35	<i>ENDING INVENTORY :</i>													
36	UNITS (MMBTU)	1,270,269	857,918	1,129,323	1,431,480	1,611,333	1,405,034	1,710,881	1,679,426	1,637,857	1,619,439	1,626,854	1,588,399	
37	UNIT COST (\$/MMBTU)	1.65	1.69	1.58	1.64	1.70	1.73	1.76	1.76	1.77	1.77	1.77	1.78	
38	AMOUNT (\$)	2,101,934	1,448,019	1,782,973	2,350,183	2,733,273	2,427,973	3,004,503	2,959,910	2,892,412	2,868,711	2,886,789	2,821,945	
39	DAYS SUPPLY:	24	16	22	27	31	27	33	32	32	31	31	31	
GAS														
44	<i>BURNED :</i>													
45	UNITS (MCF)	1,341,376	1,410,361	1,905,477	1,025,313	846,687	1,369,014	2,040,746	2,157,716	1,614,481	1,725,050	1,326,520	1,354,905	18,117,646
46	UNIT COST (\$/MCF)	7.39	6.94	7.51	8.98	8.92	9.06	9.12	9.14	9.51	9.47	9.39	9.86	8.78
47	AMOUNT (\$)	9,911,819	9,794,066	14,309,156	9,210,589	7,548,382	12,399,608	18,603,113	19,726,951	15,359,691	16,339,702	12,450,170	13,354,310	159,007,557
OTHER - C.T. OIL														
53	<i>PURCHASES :</i>													
54	UNITS (BBL)	0	0	0	879	0	0	0	0	0	0	0	0	879
55	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	81.78	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	81.78
56	AMOUNT (\$)	0	0	0	71,885	0	0	0	0	0	0	0	0	71,885
57	<i>BURNED :</i>													
58	UNITS (BBL)	(136)	63	110	0	154	0	0	0	0	0	0	0	191
59	UNIT COST (\$/BBL)	39.40	39.29	39.38	#N/A	46.21	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	44.85
60	AMOUNT (\$)	(5,358)	2,475	4,332	0	7,117	0	0	0	0	0	0	0	8,566
61	<i>ENDING INVENTORY :</i>													
62	UNITS (BBL)	4,740	4,677	4,568	5,664	5,292	5,292	5,292	5,292	5,292	5,292	5,292	5,292	
63	UNIT COST (\$/BBL)	39.46	39.46	39.46	44.51	46.30	46.30	46.30	46.30	46.30	46.30	46.30	46.30	
64	AMOUNT (\$)	187,038	184,563	180,231	252,115	244,999	244,999	244,999	244,999	244,999	244,999	244,999	244,999	
65	DAYS SUPPLY:	3	3	3	3	3	3	3	3	3	3	3	3	3

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POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
MONTH LINE	TYPE & SCHEDULE	TOTAL	KWH	KWH	(A)	(B)	(6) x (7)(A)
		KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT
JANUARY							
1	Other Power Sales	512,367,963	33,286,534	479,081,429	3.72	4.37	19,083,137
2	Unit Power Sales	134,200,046	0	134,200,046	1.88	2.02	2,519,173
3	Economy Sales	9,986,116	0	9,986,116	4.28	1.47	427,076
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	147,201
5	TOTAL ACTUAL SALES	<u>656,554,125</u>	<u>33,286,534</u>	<u>623,267,591</u>	3.38	3.86	<u>22,176,587</u>
FEBRUARY							
1	Other Power Sales	205,228,499	23,038,976	182,189,523	3.53	3.86	7,234,316
2	Unit Power Sales	134,726,951	0	134,726,951	1.67	1.74	2,256,261
3	Economy Sales	12,028,649	0	12,028,649	3.73	1.24	448,588
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	148,965
5	TOTAL ACTUAL SALES	<u>351,984,099</u>	<u>23,038,976</u>	<u>328,945,123</u>	2.87	2.96	<u>10,088,130</u>
MARCH							
1	Other Power Sales	84,815,574	24,884,177	59,931,397	2.57	4.17	2,176,109
2	Unit Power Sales	161,862,226	0	161,862,226	1.90	1.93	3,082,157
3	Economy Sales	18,393,984	0	18,393,984	3.77	1.04	694,320
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	190,714
5	TOTAL ACTUAL SALES	<u>265,071,784</u>	<u>24,884,177</u>	<u>240,187,607</u>	2.32	2.59	<u>6,143,300</u>
APRIL							
1	Other Power Sales	115,900,495	15,393,706	100,506,789	2.84	4.21	3,295,330
2	Unit Power Sales	155,261,434	0	155,261,434	1.98	1.68	3,074,436
3	Economy Sales	14,710,038	0	14,710,038	3.87	1.70	569,651
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	250,047
5	TOTAL ACTUAL SALES	<u>285,871,967</u>	<u>15,393,706</u>	<u>270,478,261</u>	2.51	2.71	<u>7,189,464</u>
MAY							
1	Other Power Sales	150,998,074	23,384,317	127,613,757	3.20	3.75	4,829,943
2	Unit Power Sales	132,768,966	0	132,768,966	1.61	2.20	2,144,133
3	Economy Sales	11,614,814	0	11,614,814	4.15	1.30	482,368
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	151,269
5	TOTAL ACTUAL SALES	<u>295,381,854</u>	<u>23,384,317</u>	<u>271,997,537</u>	2.58	2.96	<u>7,607,713</u>
JUNE							
1	Other Power Sales	115,152,980	37,849,709	77,303,271	2.20	3.20	2,530,784
2	Unit Power Sales	133,641,368	0	133,641,368	1.95	2.16	2,601,357
3	Economy Sales	15,377,411	0	15,377,411	4.34	2.32	667,475
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	356,682
5	TOTAL ACTUAL SALES	<u>264,171,759</u>	<u>37,849,709</u>	<u>226,322,050</u>	2.33	2.62	<u>6,156,298</u>

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2005 - DECEMBER 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
MONTH LINE	TYPE & SCHEDULE	TOTAL	KWH	KWH	(A)	(B)	(6) x (7)(A)
		KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	ϕ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT
JULY							
1	Other Power Sales	240,798,000	0	240,798,000	4.21	4.43	10,127,000
2	Unit Power Sales	136,683,000	0	136,683,000	1.98	3.57	2,700,000
3	Economy Sales	34,856,000	0	34,856,000	5.76	0.92	2,007,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	319,000
5	TOTAL ESTIMATED SALES	412,337,000	0	412,337,000	3.67	3.85	15,153,000
AUGUST							
1	Other Power Sales	247,477,000	0	247,477,000	4.50	4.72	11,142,000
2	Unit Power Sales	136,867,000	0	136,867,000	1.99	2.98	2,728,000
3	Economy Sales	18,906,000	0	18,906,000	6.35	1.47	1,201,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	277,000
5	TOTAL ESTIMATED SALES	403,250,000	0	403,250,000	3.81	3.98	15,348,000
SEPTEMBER							
1	Other Power Sales	158,010,000	0	158,010,000	3.91	4.14	6,179,000
2	Unit Power Sales	137,042,000	0	137,042,000	1.97	3.21	2,700,000
3	Economy Sales	29,343,000	0	29,343,000	5.22	0.28	1,532,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	81,000
5	TOTAL ESTIMATED SALES	324,395,000	0	324,395,000	3.23	3.39	10,492,000
OCTOBER							
1	Other Power Sales	120,446,000	0	120,446,000	4.00	4.20	4,820,000
2	Unit Power Sales	135,335,000	0	135,335,000	1.98	2.76	2,681,000
3	Economy Sales	17,954,000	0	17,954,000	5.04	0.00	905,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	95,000
5	TOTAL ESTIMATED SALES	273,735,000	0	273,735,000	3.11	3.25	8,501,000
NOVEMBER							
1	Other Power Sales	227,798,000	0	227,798,000	3.75	3.97	8,551,000
2	Unit Power Sales	123,116,000	0	123,116,000	1.97	2.99	2,424,000
3	Economy Sales	23,679,000	0	23,679,000	4.76	0.00	1,127,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	253,000
5	TOTAL ESTIMATED SALES	374,593,000	0	374,593,000	3.30	3.47	12,355,000
DECEMBER							
1	Other Power Sales	387,323,000	0	387,323,000	3.75	3.99	14,529,000
2	Unit Power Sales	130,048,000	0	130,048,000	1.97	2.80	2,556,000
3	Economy Sales	19,359,000	0	19,359,000	4.92	0.00	952,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	241,000
5	TOTAL ESTIMATED SALES	536,730,000	0	536,730,000	3.41	3.60	18,278,000
TOTAL							
1	Other Power Sales	2,566,315,585	157,837,419	2,408,478,166	3.68	4.15	94,497,619
2	Unit Power Sales	1,651,551,991	0	1,651,551,991	1.91	2.48	31,466,517
3	Economy Sales	226,208,012	0	226,208,012	4.87	0.85	11,013,478
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	2,510,878
5	TOTAL ESTIMATED SALES	4,444,075,588	157,837,419	4,286,238,169	3.14	3.36	139,488,492

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005
ESTIMATED FOR THE PERIOD OF: JULY 2005 - DECEMBER 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
							(A) FUEL COST	(B) TOTAL COST	
January	NONE								
February	NONE								
March	NONE								
April	NONE								
May	NONE								
June	NONE								
July	NONE								
August	NONE								
September	NONE								
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

24

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
GULF POWER COMPANY

ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005/ESTIMATED FOR JULY 2005 - DECEMBER 2005

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	1,148,640	0	0	0	5.09	5.09	58,494
	Total		1,148,640	0	0	0	5.09	5.09	58,494
FEBRUARY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	927,809	0	0	0	4.43	4.43	41,095
	Total		927,809	0	0	0	4.43	4.43	41,095
MARCH	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	1,345,000	0	0	0	4.08	4.08	54,874
	Total		1,345,000	0	0	0	4.08	4.08	54,874
APRIL	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	695,500	0	0	0	3.92	3.92	27,270
	Total		695,500	0	0	0	3.92	3.92	27,270
MAY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	1,025,524	0	0	0	4.87	4.87	49,950
	Total		1,025,524	0	0	0	4.87	4.87	49,950
JUNE	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	963,459	0	0	0	5.06	5.06	48,707
	Total		963,459	0	0	0	5.06	5.06	48,707
JULY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
AUGUST	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
SEPTEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
OCTOBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
NOVEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
DECEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
TOTAL			6,105,932	0	0	0	#N/A	#N/A	280,390

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2005 - JUNE 2005**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	9,974,563	(11.90)	(1,186,845)
2	Other Purchases	64,762,221	1.73	1,122,405
3	ACTUAL TOTAL PURCHASES	<u>74,736,784</u>	<u>(0.09)</u>	<u>(64,440)</u>
FEBRUARY				
1	Southern Co. Interchange	16,571,317	6.56	1,087,065
2	Other Purchases	50,238,040	1.98	994,741
3	ACTUAL TOTAL PURCHASES	<u>66,809,357</u>	<u>3.12</u>	<u>2,081,806</u>
MARCH				
1	Southern Co. Interchange	78,621,926	4.27	3,358,521
2	Other Purchases	24,720,280	0.87	214,516
3	ACTUAL TOTAL PURCHASES	<u>103,342,206</u>	<u>3.46</u>	<u>3,573,037</u>
APRIL				
1	Southern Co. Interchange	51,566,356	4.78	2,467,432
2	Other Purchases	9,119,562	(4.96)	(452,305)
3	ACTUAL TOTAL PURCHASES	<u>60,685,918</u>	<u>3.32</u>	<u>2,015,127</u>
MAY				
1	Southern Co. Interchange	51,994,215	4.24	2,202,581
2	Other Purchases	42,529,817	2.92	1,243,758
3	ACTUAL TOTAL PURCHASES	<u>94,524,032</u>	<u>3.65</u>	<u>3,446,339</u>
JUNE				
1	Southern Co. Interchange	60,242,343	5.71	3,440,037
2	Other Purchases	54,389,883	1.57	854,885
3	ACTUAL TOTAL PURCHASES	<u>114,632,226</u>	<u>3.75</u>	<u>4,294,922</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2005 - DECEMBER 2005**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JULY				
1	Southern Co. Interchange	31,645,000	4.95	1,567,000
2	Other Purchases	36,913,000	6.47	2,390,000
3	TOTAL ESTIMATED PURCHASES	68,558,000	5.77	3,957,000
AUGUST				
1	Southern Co. Interchange	18,999,000	5.78	1,099,000
2	Other Purchases	41,070,000	7.18	2,950,000
3	TOTAL ESTIMATED PURCHASES	60,069,000	6.74	4,049,000
SEPTEMBER				
1	Southern Co. Interchange	46,883,000	4.63	2,170,000
2	Other Purchases	24,045,000	4.96	1,192,000
3	TOTAL ESTIMATED PURCHASES	70,928,000	4.74	3,362,000
OCTOBER				
1	Southern Co. Interchange	41,736,000	4.21	1,757,000
2	Other Purchases	13,683,000	4.32	591,000
3	TOTAL ESTIMATED PURCHASES	55,419,000	4.24	2,348,000
NOVEMBER				
1	Southern Co. Interchange	29,706,000	4.38	1,300,000
2	Other Purchases	19,705,000	4.08	803,000
3	TOTAL ESTIMATED PURCHASES	49,411,000	4.26	2,103,000
DECEMBER				
1	Southern Co. Interchange	6,736,000	4.42	298,000
2	Other Purchases	20,556,000	3.98	819,000
3	TOTAL ESTIMATED PURCHASES	27,292,000	4.09	1,117,000
TOTAL FOR PERIOD				
1	Southern Co. Interchange	444,675,720	4.40	19,559,791
2	Other Purchases	401,731,803	3.17	12,723,000
3	TOTAL ACT/EST PURCHASES	846,407,523	3.81	32,282,791

**Purchased Power Capacity Cost Recovery Clause
 Calculation of True-up
 Gulf Power Company
 January 2005 - December 2005**

1	Estimated over/(under)-recovery, January 2005 - December 2005 (Schedule CCE-1b, Line 16)	\$913,842
2	Final True-Up, January 2004 - December 2004 (Exhibit No.____(TAD-1), filed April 21, 2005)	<u>428,009</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2006 - December 2006)	<u>\$1,341,851</u>
4	Jurisdictional KWH sales, January 2006 - December 2006	11,455,744,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	(0.0117)

**Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2005 - December 2005**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	1,521,807	508,220	672,011	119,278	173,677	2,377,138	7,244,846	6,749,241	2,975,736	273,624	80,287	146,260	22,842,125
2 Projected Capacity Payments to Solutia (\$)	62,202	62,202	62,202	62,202	62,202	0	0	0	0	0	0	0	311,010
3 Net Capacity Before Transmission Revenue (\$)	1,584,009	570,422	734,213	181,480	235,879	2,377,138	7,244,846	6,749,241	2,975,736	273,624	80,287	146,260	23,153,135
4 Transmission Revenue (\$)	(16,497)	(13,694)	(17,106)	(9,803)	(8,250)	(17,117)	(11,000)	(6,000)	(10,000)	(6,000)	(8,000)	(6,000)	(129,467)
5 Total Capacity Payments/(Receipts) (Line 3 + 4) (\$)	1,567,512	556,728	717,107	171,677	227,629	2,360,021	7,233,846	6,743,241	2,965,736	267,624	72,287	140,260	23,023,668
6 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
7 Jurisdictional Capacity Payments/(Receipts) (Line 5 x Line 6) (\$)	1,514,980	538,070	693,075	165,924	220,001	2,280,930	6,991,420	6,517,256	2,866,346	258,655	69,864	135,559	22,252,080
8 Retail KWH Sales							1,159,142,000	1,176,008,000	983,072,000	833,211,000	765,242,000	863,122,000	
9 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.185	0.185	0.185	0.185	0.185	0.185	
10 Capacity Cost Recovery Revenues (Line 8 x Line 9/100) (\$)	1,584,035	1,338,022	1,459,625	1,358,480	1,715,688	2,102,143	2,144,413	2,175,615	1,818,683	1,541,440	1,415,698	1,596,776	20,250,618
11 Revenue Taxes (Line 10 x .00072) (\$)*	1,141	963	1,051	978	1,235	1,514	1,544	1,566	1,309	1,110	1,019	1,150	14,580
12 True-Up Provision (\$)	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,623	237,622	2,851,475
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 11 + Line 12) (\$)	1,820,517	1,574,682	1,696,197	1,595,125	1,952,076	2,338,252	2,380,492	2,411,672	2,054,997	1,777,953	1,652,302	1,833,248	23,087,513
14 Over/(Under) Recovery (Line 12 - Line 6) (\$)	305,537	1,036,612	1,003,122	1,429,201	1,732,075	57,322	(4,610,928)	(4,105,584)	(811,349)	1,519,298	1,582,438	1,697,689	835,433
15 Interest Provision (\$)	6,682	8,055	10,283	13,278	17,340	19,952	13,369	1,283	(5,825)	(5,533)	(2,084)	1,609	78,409
16 Total Estimated True-Up for the Period January 2005 - December 2005 (Lines 14 + 15) (\$)													913,842
NOTE 1: Interest is Calculated for July - December at June's rate of NOTE 2: Actual IIC Payments for January through June include Market Capacity Payments							0.2638 %						
17 Beginning Balance TRUE-UP & Interest Provision (\$)	3,279,485	3,354,081	4,161,125	4,936,907	6,141,763	7,653,555	7,493,206	2,658,024	(1,683,900)	(2,738,697)	(1,462,555)	(119,824)	
18 TRUE-UP Collected/(Refunded) (\$)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,623)	(237,622)	(2,851,475)
19 End of Period TOTAL Net TRUE-UP (Lines 14 + 15 + 17 + 18) (\$)	3,354,081	4,161,125	4,936,907	6,141,763	7,653,555	7,493,206	2,658,024	(1,683,900)	(2,738,697)	(1,462,555)	(119,824)	1,341,851	

GULF POWER COMPANY
2005 CAPACITY CONTRACTS

SCHEDULE CCE-4

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	
1																											
2	Gulf Power Company																										
3	2005 Capacity Contracts																										
4		Term										Contract															
5	Contract/Counterparty	Start	End (1)		Type																						
6	Southern Intercompany Interchange	2/18/2000	5 Yr Notice		SES Opco																						
7	Solutia, Inc	6/1/1996	5/31/2005		QF																						
8	South Carolina PSA	9/1/2003			Other																						
9	South Carolina Electric & Gas	1/1/2005			Other																						
10	Cargill Power Markets, LLC	4/1/2005			Other																						
11	Calpine Power Services	Varies		Other																							
12	Cogentrix	8/5/2003			Other																						
13	Coral Power, LLC	5/15/2003			Other																						
14	Exelon Power Team	5/1/2001			Other																						
15	FP&L Energy Power Marketing	6/1/2003			Other																						
16	KGEN, LLC	5/1/2005			Other																						
17	Progress Energy	Varies		Other																							
18	West Georgia Generating Co., LP	5/11/2000			Other																						
19	Williams Energy Power Marketing	5/1/2002			Other																						

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

33 Capacity Costs	34 2005	Projected																		Total \$							
		January		February		March		April		May		June		July		August		September			October		November		December		
35 Contract	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
36 Southern Intercompany Interchange	532.7	1,526,525	439.9	514,556	586.1	679,716	158.2	126,135	157.4	181,204	376.1	2,361,481	415.9	7,250,411	393.7	6,754,806	370.2	2,981,301	491.5	279,189	154.2	85,852	788.3	151,825		22,913,001	
37 Solutia, Inc	19.0	62,202	19.0	62,202	19.0	62,202	19.0	62,202	19.0	62,202	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	311,010
38 Confidential Contracts (Projected)														(5,565)		(5,565)		(5,565)		(5,565)		(5,565)		(5,565)		(5,565)	(33,390)
39 South Carolina PSA																											
40 South Carolina Electric & Gas																											
41 Cargill Power Markets, LLC (1)																											
42 Calpine Power Services (2)																											
43 Cogentrix (2)																											
44 Coral Power, LLC (2)																											
45 Exelon Power Team (2)																											
46 FP&L Energy Power Marketing (2)																											
47 KGEN, LLC (2)																											
48 Progress Energy (2)																											
49 West Georgia Generating Co., LP (2)																											
50 Williams Energy Power Marketing (2)																											
51																											
52	Total		1,584,009		570,422		734,213		181,480		235,879		2,377,138		7,244,846		6,749,241		2,975,736		273,624		80,287		146,260		23,153,135

(1) Put options sold to counterparty
(2) Generator Balancing Service provides no capacity scheduling entitlements.