

State of Florida



ORIGINAL

Public Service Commission

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COMMISSION
CLERK

DATE: August 12, 2005
TO: Blanca S. Bayó, Commission Clerk and Administrative Services Director
FROM: Toni J. McCoy, Regulatory Analyst II, Division of Competitive Markets & Enforcement
RE: Docket No. 050519-TX; Maintrust Telephone Companies, Corp.

Please add the attached supplemental financial information to the docket.

- Current Balance Sheet
- Additional financial capability explanations

Please call if you have any questions. I can be reached at 413-6532.

Thank you.

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07867 AUG 12 05

FPSC-COMMISSION CLERK

Toni McCoy

From: J.C. Vivanco [vivanco@bellsouth.net]

Sent: Friday, August 12, 2005 7:47 AM

To: Toni McCoy

Cc: David Rabinsky; Juvenal Pina

Dear Tony Joy thanks for your refreshing and immediate response. Your sense of humor is a good match for your impeccable manners.

Maintrust Telephone Companies, Corp. was incorporated on June 28th, 2005, it is for that reason that we cannot provide you with the requested three years of financial statements; therefore, I am attaching a file with our Current Balance Sheet, (not audited) as of August 9th, 2005.

As to the other issues:

1. - "Written explanation that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served"

Answer: We have sufficient financial capability to provide efficient, redundant and reliable service in the geographic area proposed to be served (see enclosed attachment.)

2. - "Written explanation that the applicant has sufficient financial capability to maintain the requested service."

Answer: Our research shows that, using our business plan strategies, we will achieve a predictable growth during the ramp-up period, and a sustained acceleration during the first eighteen months of operations. This will be followed by a good annual increase during the next three years. For those reasons, we are confident that we have sufficient financial capability to maintain the requested service.

3. - "Written explanation that the applicant has sufficient financial capability to meet its lease or ownership obligations."

Answer: We have sufficient financial capability to meet our obligations in all our leases, including, but not limited to: antennas, bandwidth, collocation of remote equipment, and other measures to provide and maintain continuous and reliable services.

Also, we have sufficient financial capability to meet our ownership obligations, for that reason, our plan include financial reserves for:

- a) Unforeseen increments in initial and incidental cost.
- b) Increases in operational cost and overhead.
- c) Equipment replacements due to wear and tear and technical obsolescence.

P.S.: Please, call Mr. J. Piña to corroborate our financial alliance with JC Telecommunications Co., LL.C.

Mr. Piña is the CEO and CFO and his telephone is 305-597-8257, and his executive offices are at 3403 N.W. 82nd Avenue, Suite 103, Doral, FL 33122.

FACSIMILE

To: Tony Joy McCoy
Fax: 850 413 6533
From: David Rabinsky
Phone: (305) 625 7430
Date: August 8, 2005
Pages: 3, including this one.

Message:

Tony Joy, it was a real pleasure!

David

LIABILITIES & NET WORTH**Current Liabilities**

Accounts Payable	\$ 182
Taxes Payable	2,100
Notes Payable (due within 12 months)	342
Current Portion Long-term Debt	1,125
Professional Fees	4,300
Total Current Liabilities	\$ 8,049


Long-term Liabilities

Convertible Preferred Shares	\$ 30,000
Total Long-term Liabilities	\$ 30,000

Total Liabilities	\$ 38,049
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Owners' Equity (Net Worth)	\$ 1,403,018
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Total Liabilities & Net Worth	\$ 1,441,067
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 DAVID RABINSKY
 SECRETARY-TREASURER SEAL