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August 11, 2005

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 050001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of July 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is lower than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC 1 _____
- OTH _____

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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Fuel Monthly July 2005

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: July 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	828,133	741,910	86,223	11.62%	36,970	33,121	3,849	11.62%	2.24001	2.24	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	497,983	494,704	3,279	0.66%	36,970	33,121	3,849	11.62%	1.34699	1.49363	-0.14664	-9.82%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,326,116</u>	<u>1,236,614</u>	<u>89,502</u>	7.24%	36,970	33,121	3,849	11.62%	3.58701	3.73363	-0.14662	-3.93%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					36,970	33,121	3,849	11.62%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,326,116</u>	<u>1,236,614</u>	<u>89,502</u>	7.24%	36,970	33,121	3,849	11.62%	3.58701	3.73363	-0.14662	-3.93%
21 Net Unbilled Sales (A4)	60,169	104,467	(44,298)	-42.40%	1,677	2,798	(1,121)	-40.05%	0.17807	0.3605	-0.18243	-50.60%
22 Company Use (A4)	897	747	150	20.08%	25	20	5	25.00%	0.00265	0.00258	7E-05	2.71%
23 T & D Losses (A4)	53,052	49,471	3,581	7.24%	1,479	1,325	154	11.62%	0.15701	0.17072	-0.01371	-8.03%
24 SYSTEM KWH SALES	1,326,116	1,236,614	89,502	7.24%	33,789	28,978	4,811	16.60%	3.92474	4.26743	-0.34269	-8.03%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,326,116	1,236,614	89,502	7.24%	33,789	28,978	4,811	16.60%	3.92474	4.26743	-0.34269	-8.03%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,326,116	1,236,614	89,502	7.24%	33,789	28,978	4,811	16.60%	3.92474	4.26743	-0.34269	-8.03%
28 GPIF**												
29 TRUE-UP**	<u>80,579</u>	<u>80,579</u>	<u>0</u>	0.00%	33,789	28,978	4,811	16.60%	0.23848	0.27807	-0.03959	-14.24%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,406,695</u>	<u>1,317,193</u>	<u>89,502</u>	6.79%	33,789	28,978	4,811	16.60%	4.16317	4.54549	-0.38232	-8.41%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.16617	4.54876	-0.38259	-8.41%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.166	4.549	-0.383	-8.42%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: July 2005

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,448,490	4,333,750	114,740	2.65%	198,593	193,471	5,122	2.65%	2.24	2.24	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,353,114	3,066,778	286,336	9.34%	198,593	193,471	5,122	2.65%	1.68844	1.58514	0.1033	6.52%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>7,801,604</u>	<u>7,400,528</u>	<u>401,076</u>	5.42%	198,593	193,471	5,122	2.65%	3.92844	3.82514	0.1033	2.70%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					198,593	193,471	5,122	2.65%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>7,801,604</u>	<u>7,400,528</u>	<u>401,076</u>	5.42%	198,593	193,471	5,122	2.65%	3.92844	3.82514	0.1033	2.70%
21 Net Unbilled Sales (A4)	95,009 *	263,055 *	(168,046)	-63.88%	2,418	6,877	(4,459)	-64.83%	0.05052	0.1472	-0.09668	-65.68%
22 Company Use (A4)	6,718 *	5,681 **	1,057	18.67%	171	148	23	15.54%	0.00357	0.00317	0.0004	12.62%
23 T & D Losses (A4)	312,075 *	296,028 *	16,047	5.42%	7,944	7,739	205	2.65%	0.16594	0.16565	0.00029	0.18%
24 SYSTEM KWH SALES	7,801,604	7,400,528	401,076	5.42%	188,060	178,707	9,353	5.23%	4.14847	4.14116	0.00731	0.18%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,801,604	7,400,528	401,076	5.42%	188,060	178,707	9,353	5.23%	4.14847	4.14116	0.00731	0.18%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,801,604	7,400,528	401,076	5.42%	188,060	178,707	9,353	5.23%	4.14847	4.14116	0.00731	0.18%
28 GPIF**												
29 TRUE-UP**	<u>564,056</u>	<u>564,056</u>	<u>0</u>	0.00%	188,060	178,707	9,353	5.23%	0.29993	0.31563	-0.0157	-4.97%
30 TOTAL JURISDICTIONAL FUEL COST	8,365,660	7,964,584	401,076	5.04%	188,060	178,707	9,353	5.23%	4.4484	4.45678	-0.00838	-0.19%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.4516	4.45999	-0.00839	-0.19%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.452	4.460	-0.008	-0.18%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	828,133	741,910	86,223	11.62%	4,448,490	4,333,750	114,740	2.65%
3a. Demand & Non Fuel Cost of Purchased Power	497,983	494,704	3,279	0.66%	3,353,114	3,066,778	286,336	9.34%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,326,116	1,236,614	89,502	7.24%	7,801,604	7,400,528	401,076	5.42%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	6,869		6,869	0.00%	72,701		72,701	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,332,985	\$ 1,236,614	\$ 96,371	7.79%	\$ 7,874,305	\$ 7,400,528	\$ 473,777	6.40%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,410,988	1,220,577	190,411	15.60%	7,876,720	7,527,356	349,364	4.64%
c. Jurisdictional Fuel Revenue	1,410,988	1,220,577	190,411	15.60%	7,876,720	7,527,356	349,364	4.64%
d. Non Fuel Revenue	755,997	617,923	138,074	22.34%	4,652,511	4,061,392	591,119	14.55%
e. Total Jurisdictional Sales Revenue	2,166,985	1,838,500	328,485	17.87%	12,529,231	11,588,748	940,483	8.12%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,166,985	\$ 1,838,500	\$ 328,485	17.87%	\$ 12,529,231	\$ 11,588,748	\$ 940,483	8.12%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	33,788,574	28,977,752	4,810,822	16.60%	188,059,504	178,707,129	9,352,375	5.23%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	33,788,574	28,977,752	4,810,822	16.60%	188,059,504	178,707,129	9,352,375	5.23%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,410,988	\$ 1,220,577	\$ 190,411	15.60%	7,876,720	\$ 7,527,356	\$ 349,364	4.64%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	80,579	80,579	0	0.00%	564,056	564,056	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,330,409	1,139,998	190,411	16.70%	7,312,664	6,963,300	349,364	5.02%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,332,985	1,236,614	96,371	7.79%	7,874,305	7,400,528	473,777	6.40%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,332,985	1,236,614	96,371	7.79%	7,874,305	7,400,528	473,777	6.40%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(2,576)	(96,616)	94,040	-97.33%	(561,641)	(437,228)	(124,413)	28.45%
8. Interest Provision for the Month	(2,839)		(2,839)	0.00%	(16,133)		(16,133)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,055,833)	235,914	(1,291,747)	-547.55%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	80,579	80,579	0	0.00%	564,056	564,056	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (980,669)	\$ 219,877	\$ (1,200,546)	-546.01%	(980,669)	\$ 219,877	\$ (1,200,546)	-546.01%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,055,833)	\$ 235,914	\$ (1,291,747)	-547.55%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(977,830)	219,877	(1,197,707)	-544.72%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(2,033,663)	455,791	(2,489,454)	-546.18%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,016,832)	\$ 227,896	\$ (1,244,728)	-546.18%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.4300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.7000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.3500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2792%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,839)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: July 2005

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%			AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	36,970	33,121	3,849	11.62%	198,593	193,471	5,122	2.65%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	36,970	33,121	3,849	11.62%	198,593	193,471	5,122	2.65%
8	Sales (Billed)	33,789	28,978	4,811	16.60%	188,060	178,707	9,353	5.23%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	25	20	5	25.00%	171	148	23	15.54%
10	T&D Losses Estimated	1,479	1,325	154	11.62%	7,944	7,739	205	2.65%
11	Unaccounted for Energy (estimated)	1,677	2,798	(1,121)	-40.05%	2,418	6,877	(4,459)	-64.83%
12									
13	% Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.09%	0.08%	0.01%	12.50%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	4.54%	8.45%	-3.91%	-46.27%	1.22%	3.55%	-2.33%	-65.63%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	828,133	741,910	86,223	11.62%	4,448,490	4,333,750	114,740	2.65%
18a	Demand & Non Fuel Cost of Pur Power	497,983	494,704	3,279	0.66%	3,353,114	3,066,778	286,336	9.34%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,326,116	1,236,614	89,502	7.24%	7,801,604	7,400,528	401,076	5.42%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.3470	1.4940	(0.1470)	-9.84%	1.6880	1.5850	0.1030	6.50%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.5870	3.7340	(0.1470)	-3.94%	3.9280	3.8250	0.1030	2.69%

PURCHASED POWER
 (Exclusive of Economy Energy Purchases)
 For the Period/Month of: July 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(a) FUEL COST	(b) TOTAL COST	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPT- IBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	33,121			33,121	2,239,999	3,733,625	741,910
TOTAL		33,121	0	0	33,121	2,239,999	3,733,625	741,910

ACTUAL:

GULF POWER COMPANY	RE	36,970			36,970	2,240,014	3,587,006	828,133
TOTAL		36,970	0	0	36,970	2,240,014	3,587,006	828,133

CURRENT MONTH: DIFFERENCE		3,849	0	0	3,849	0.000000	-0.146619	86,223
DIFFERENCE (%)		11.60%	0.00%	0.00%	11.60%		-3.90%	11.60%
PERIOD TO DATE: ACTUAL	RE	198,593			198,593	2,240,003	3,928,439	4,448,490
ESTIMATED	RE	193,471			193,471	2,240,000	3,825,136	4,333,750
DIFFERENCE		5,122	0	0	5,122	0.000003	0.103303	114,740
DIFFERENCE (%)		2.60%	0.00%	0.00%	2.60%	0.000000	2.70%	2.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: July 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 497,983

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: July 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	829,484	877,384	(47,900)	-5.5%	46,444	47,555	(1,111)	-2.3%	1.78599	1.84499	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	602,166	706,874	(104,708)	-14.8%	46,444	47,555	(1,111)	-2.3%	1.29654	1.48643	(0.18989)	-12.8%
11 Energy Payments to Qualifying Facilities (A8a)	2,431	6,865	(4,434)	-64.6%	130	367	(237)	-64.6%	1.87000	1.87057	(0.00057)	0.0%
12 TOTAL COST OF PURCHASED POWER	1,434,081	1,591,123	(157,042)	-9.9%	46,574	47,922	(1,348)	-2.8%	3.07915	3.32023	(0.24108)	-7.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					46,574	47,922	(1,348)	-2.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	252,629	344,949	(92,320)	-94.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,181,452	1,246,174	(64,722)	-5.2%	46,574	47,922	(1,348)	-2.8%	2.53672	2.60042	(0.06370)	-2.5%
21 Net Unbilled Sales (A4)	(74,301) *	(127,863) *	53,562	-41.9%	(2,929)	(4,917)	1,988	-40.4%	(0.15924)	(0.25613)	0.09689	-37.8%
22 Company Use (A4)	1,243 *	1,092 *	151	13.8%	49	42	7	16.7%	0.00266	0.00219	0.00047	21.5%
23 T & D Losses (A4)	70,876 *	74,762 *	(3,886)	-5.2%	2,794	2,875	(81)	-2.8%	0.15190	0.14976	0.00214	1.4%
24 SYSTEM KWH SALES	1,181,452	1,246,174	(64,722)	-5.2%	46,660	49,922	(3,262)	-6.5%	2.53204	2.49624	0.03580	1.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,181,452	1,246,174	(64,722)	-5.2%	46,660	49,922	(3,262)	-6.5%	2.53204	2.49624	0.03580	1.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,181,452	1,246,174	(64,722)	-5.2%	46,660	49,922	(3,262)	-6.5%	2.53204	2.49624	0.03580	1.4%
28 GPIF**												
29 TRUE-UP**	34,589	34,589	0	0.0%	46,660	49,922	(3,262)	-6.5%	0.07413	0.06929	0.00484	7.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,216,041	1,280,763	(64,722)	-5.1%	46,660	49,922	(3,262)	-6.5%	2.60617	2.56553	0.04064	1.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.64810	2.60681	0.04129	1.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.648	2.607	0.041	1.6%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: July 2005

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,007,923	5,044,501	(36,578)	-0.7%	280,398	273,415	6,983	2.6%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,937,551	3,810,347	127,204	3.3%	280,398	273,415	6,983	2.6%	1.40427	1.39361	0.01066	0.8%
11 Energy Payments to Qualifying Facilities (A8a)	48,059	31,981	16,078	50.3%	2,570	1,710	860	50.3%	1.87000	1.87023	(0.00023)	0.0%
12 TOTAL COST OF PURCHASED POWER	8,993,533	8,886,829	106,704	1.2%	282,968	275,125	7,843	2.9%	3.17829	3.23011	(0.05182)	-1.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					282,968	275,125	7,843	2.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,409,453	2,414,625	(5,172)	-0.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	6,584,080	6,472,204	111,876	1.7%	282,968	275,125	7,843	2.9%	2.32679	2.35246	(0.02567)	-1.1%
21 Net Unbilled Sales (A4)	(185,050) *	(441,180) *	256,130	-58.1%	(7,953)	(18,754)	10,801	-57.6%	(0.06762)	(0.15920)	0.09158	-57.5%
22 Company Use (A4)	7,004 *	5,787 *	1,217	21.0%	301	246	55	22.4%	0.00256	0.00209	0.00047	22.5%
23 T & D Losses (A4)	395,042 *	388,344 *	6,698	1.7%	16,978	16,508	470	2.9%	0.14436	0.14013	0.00423	3.0%
24 SYSTEM KWH SALES	6,584,080	6,472,204	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.40609	2.33548	0.07061	3.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,584,080	6,472,204	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.40609	2.33548	0.07061	3.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,584,080	6,472,204	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.40609	2.33548	0.07061	3.0%
28 GPIF**												
29 TRUE-UP**	242,118	242,118	0	0.0%	273,642	277,125	(3,483)	-1.3%	0.08848	0.08737	0.00111	1.3%
30 TOTAL JURISDICTIONAL FUEL COST	6,826,198	6,714,322	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.49457	2.42285	0.07172	3.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.53471	2.46183	0.07288	3.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.535	2.462	0.073	3.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	829,484	877,384	(47,900)	-5.5%	5,007,923	5,044,501	(36,578)	-0.7%
3a. Demand & Non Fuel Cost of Purchased Power	602,166	706,874	(104,708)	-14.8%	3,937,551	3,810,347	127,204	3.3%
3b. Energy Payments to Qualifying Facilities	2,431	6,865	(4,434)	-64.6%	48,059	31,981	16,078	50.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,434,081	1,591,123	(157,042)	-9.9%	8,993,533	8,886,829	106,704	1.2%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	7,010		7,010	0.0%	75,593		75,593	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,441,091	1,591,123	(150,032)	-9.4%	9,069,126	8,886,829	182,297	2.1%
8. Less Apportionment To GSLD Customers	252,629	344,949	(92,320)	-26.8%	2,409,453	2,414,625	(5,172)	-0.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,188,462	\$ 1,246,174	\$ (57,712)	-4.6%	\$ 6,659,673	\$ 6,472,204	\$ 187,469	2.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,326,455	1,340,104	(13,649)	-1.0%	6,937,901	7,348,931	(411,030)	-5.6%
c. Jurisdictional Fuel Revenue	1,326,455	1,340,104	(13,649)	-1.0%	6,937,901	7,348,931	(411,030)	-5.6%
d. Non Fuel Revenue	771,032	392,477	378,555	96.5%	4,448,898	3,709,777	739,121	19.9%
e. Total Jurisdictional Sales Revenue	2,097,487	1,732,581	364,906	21.1%	11,386,799	11,058,708	328,091	3.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,097,487	\$ 1,732,581	\$ 364,906	21.1%	\$ 11,386,799	\$ 11,058,708	\$ 328,091	3.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	43,855,282	48,773,993	(4,918,711)	-10.1%	258,276,657	270,534,994	(12,258,337)	-4.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	43,855,282	48,773,993	(4,918,711)	-10.1%	258,276,657	270,534,994	(12,258,337)	-4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,326,455	\$ 1,340,104	\$ (13,649)	-1.0%	\$ 6,937,901	\$ 7,348,931	\$ (411,030)	-5.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	34,589	34,589	0	0.0%	242,118	242,118	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,291,866	1,305,515	(13,649)	-1.1%	6,695,783	7,106,813	(411,030)	-5.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,188,462	1,246,174	(57,712)	-4.6%	6,659,673	6,472,204	187,469	2.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,188,462	1,246,174	(57,712)	-4.6%	6,659,673	6,472,204	187,469	2.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	103,404	59,341	44,063	74.3%	36,110	634,609	(598,499)	-94.3%
8. Interest Provision for the Month	(585)		(585)	0.0%	(4,141)		(4,141)	0.0%
9. True-up & Inst. Provision Beg. of Month	(278,384)	(1,521,835)	1,243,451	-81.7%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,589	34,589	0	0.0%	242,118	242,118	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (140,976)	\$ (1,427,905)	\$ 1,286,929	-90.1%	\$ (140,976)	\$ (1,427,905)	\$ 1,286,929	-90.1%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLED)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (278,384)	\$ (1,521,835)	1,243,451	-81.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(140,391)	(1,427,905)	1,287,514	-90.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(418,775)	(2,949,740)	2,530,965	-85.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (209,388)	\$ (1,474,870)	1,265,482	-85.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.4300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.7000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.3500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2792%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(585)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: July 2005

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	46,444	47,555	(1,111)	-2.34%	280,398	273,415	6,983	2.55%
4a	Energy Purchased For Qualifying Facilities	130	367	(237)	-64.58%	2,570	1,710	860	50.29%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	46,574	47,922	(1,348)	-2.81%	282,968	275,125	7,843	2.85%
8	Sales (Billed)	46,660	49,922	(3,262)	-6.53%	273,642	277,125	(3,483)	-1.26%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	49	42	7	16.67%	301	246	55	22.36%
10	T&D Losses Estimated @ 0.06	2,794	2,875	(81)	-2.82%	16,978	16,508	470	2.85%
11	Unaccounted for Energy (estimated)	(2,929)	(4,917)	1,988	-40.43%	(7,953)	(18,754)	10,801	-57.59%
12									
13	% Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-6.29%	-10.26%	3.97%	-38.69%	-2.81%	-6.82%	4.01%	-58.80%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	829,484	877,384	(47,900)	-5.46%	5,007,923	5,044,501	(36,578)	-0.73%
18a	Demand & Non Fuel Cost of Pur Power	602,166	706,874	(104,708)	-14.81%	3,937,551	3,810,347	127,204	3.34%
18b	Energy Payments To Qualifying Facilities	2,431	6,865	(4,434)	-64.59%	48,059	31,981	16,078	50.27%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,434,081	1,591,123	(157,042)	-9.87%	8,993,533	8,886,829	106,704	1.20%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.297	1.486	(0.189)	-12.72%	1.404	1.394	0.010	0.72%
23b	Energy Payments To Qualifying Facilities	1.870	1.871	(0.001)	-0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.079	3.320	(0.241)	-7.26%	3.178	3.230	(0.052)	-1.61%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: July 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,555			47,555	1.844988	3.331423	877,384
TOTAL		47,555	0	0	47,555	1.844988	3.331423	877,384

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	46,444			46,444	1.785987	3.082529	829,484
TOTAL		46,444	0	0	46,444	1.785987	3.082529	829,484

CURRENT MONTH: DIFFERENCE		(1,111)	0	0	(1,111)	-0.059001	-0.248894	(47,900)
DIFFERENCE (%)		-2.3%	0.0%	0.0%	-2.3%	-3.2%	-7.5%	-5.5%
PERIOD TO DATE: ACTUAL	MS	280,398			280,398	1.786005	3.190277	5,007,923
ESTIMATED	MS	273,415			273,415	1.844998	3.238611	5,044,501
DIFFERENCE		6,983	0	0	6,983	(0.058993)	-0.048334	(36,578)
DIFFERENCE (%)		2.6%	0.0%	0.0%	2.6%	-3.2%	-1.5%	-0.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: July 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		367			367	1.870572	1.870572	6,865
TOTAL		367	0	0	367	1.870572	1.870572	6,865

ACTUAL:

JEFFERSON SMURFIT CORPORATION		130			130	1.870000	1.870000	2,431
TOTAL		130	0	0	130	1.870000	1.870000	2,431

CURRENT MONTH: DIFFERENCE		(237)	0	0	(237)	-0.000572	-0.000572	(4,434)
DIFFERENCE (%)		-64.6%	0.0%	0.0%	-64.6%	0.0%	0.0%	-64.6%
PERIOD TO DATE: ACTUAL	MS	2,570			2,570	1.870000	1.870000	48,059
ESTIMATED	MS	1,710			1,710	1.870234	1.870234	31,981
DIFFERENCE		860	0	0	860	-0.000234	-0.000234	16,078
DIFFERENCE (%)		50.3%	0.0%	0.0%	50.3%	0.0%	0.0%	50.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: July 2005

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$602,166

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							