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COMMISSION CLERK

P.O. Box 3395 West Palm Beach, Florida 33402-3395

August 11, 2005

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

> Re: Docket No. 050001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of July 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is lower than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at

		•	tin@fpuc.com.	oontaat mo t	at <u>cycanique, pas.sc</u>	<u> </u>
CMP		-				
COM	5_	Sincer	ely,			
CTR		Curt	a D Chung			
ECR		Curtis	D. Young			
GCL		Senior	Regulatory Accountant			
OPC		Enclosur				
RCA		Cc:	Kathy Welch/ FPSC Doc Horton George Bachman (no enclosure)			
SCR			Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure)			
SGA			Jack English (no enclosure) Chuck Stein (no enclosure)			
SEC	1		SJ 80-441	Ott :6 W	L1 9N% 90	
ОТН					HOLLMANISM	1430C
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MENT NUMBER-DATE

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COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2005

DOCUMENT NUMBER-CATE

SCHEDULE A1 PAGE 1 OF 2

			DOLLARS	•			MWH				CENTS/KWH		
				DIFFERENCE				DIFF	ERENCE			DIFFERENCE	E
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL E	STIMATED	AMOUNT	%
2 Nuclear 3 Coal Ca	st of System Net Generation (A3) Fuel Disposal Cost (A13) Ir Investment ents to Fuel Cost (A2, Page 1)					0	0	0	0.00%	0	0	0	0.00%
5 TOTAL	ens to Fuel Cost (AL, Page 1) COST OF GENERATED POWER st of Purchased Power (Exclusive	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
of Eco 7 Energy (8 Energy (nomy) (A8) Cost of Sched C & X Econ Purch (Broker)(A9) Cost of Other Econ Purch (Non-Broker)(A9) Cost of Sched E Economy Purch (A9)	828,133	741,910	86,223	11.62%	36,970	33,121	3,849	11.62%	2.24001	2.24	0.0000	0.00%
10 Demand	l and Non Fuel Cost of Purchased Power (A9) Payments to Qualifying Facilities (A8a)	497,983	494,704	3,279	0.66%	36,970	33,121	3,849	11.62%	1.34699	1.49363	-0.14664	-9.82%
12 TOTAL	COST OF PURCHASED POWER	1,326,116	1,236,614	89,502	7.24%	36,970	33,121	3,849	11.62%	3.58701	3.73363	-0.14662	-3.93%
14 Fuel Co 15 Gain on 16 Fuel Co	AVAILABLE MWH (LINE 5 + LINE 12) st of Economy Sales (A7) Economy Sales (A7a) st of Unit Power Sales (SL2 Partpts)(A7) st of Other Power Sales (A7)				1	36,970	33,121	3,849	11.62%				
18 TOTAL I (LINE	SUEL COST AND GAINS OF POWER SALES 14 + 15 + 16 + 17) ADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
	FUEL AND NET POWER TRANSACTIONS S 5 + 12 + 18 + 19)	1,326,116	1,236,614	89,502	7.24%	36,970	33,121	3,849	11.62%	3.58701	3.73363	-0.14662	-3.93%
	illed Sales (A4)	60,169 • 897 •	104,467 * 747 *	(44,298) 150	-42.40% 20.08%	1,677 25	2,798 20	(1,121) 5	-40.05% 25.00%	0.17807 0.00265	0.3605 0.00258	-0.18243 7E-05	-50.60% 2.71%
23 T&DL		53,052	49,471 *	3,581	7.24%	1,479	1,325	154	11.62%	0.15701	0.17072	-0.01371	-8.03%
	/I KWH SALES ale KWH Sales	1,326,116	1,236,614	89,502	7.24%	33,789	28,978	4,811	16.60%	3.92474	4.26743	-0.34269	-8.03%
26a Jurisdict	ional KWH Sales ional Loss Multiplier	1,326,116 1.000	1,236,614 1.000	89,502 0.000	7.24% 0.00%	33,789 1.000	28,978 1.000	4,811 0.000	16.60% 0.00%	3.92474 1.000	4.26743 1.000	-0.34269 0.000	-8.03% 0.00%
	ional KWH Sales Adjusted for .osses	1,326,116	1,236,614	89,502	7.24%	33,789	28,978	4,811	16,60%	3.92474	4.26743	-0.34269	-8.03%
28 GPIF** 29 TRUE-U	p**	80,579	80,579_	0	0.00%	33,789	28,978	4,811	16.60%	0.23848	0.27807	-0.03959	-14.24%
30 TOTAL	JURISDICTIONAL FUEL COST	1,406,695	1,317,193	89,502	6.79%	33,789	28,978	4,811	16.60%	4.16317	4.54549	-0.38232	-8.41%
31 Revenue	e Tax Factor ctor Adjusted for Taxes									1.00072	1.00072	0	0.00%
	AC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.16617 4.166	4.54876 4.549	-0.38259 -0.383	-8.41% -8.42%

^{*}Included for Informational Purposes Only

^{**}Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2005

	5 10 1 10 mm No One - No (42)
1 2	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
0	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (SE2 Faithts)(A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
10	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
15	NET INABVERTENT INTERCHANGE (ATO)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

31	Revenue	Tax	Factor	

PERIOD	TO DATE	DOLLARS		PERIOD 7	TO DATE	MWH			CENTS/KWH	1	
 		DIFFERENC				DIFF	ERENCE			DIFFERE	NCE
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL I	ESTIMATED	AMOUNT	%
 AUTUAL	LOTHWINTLES	74410-0111									
				0	0	0	0.00%	0	0	0	0.00%
							ļ				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
ŭ	ū	-	-,	•							
4,448,490	4,333,750	114,740	2.65%	198,593	193,471	5,122	2.65%	2.24	2.24	0	0.00
3,353,114	3,066,778	286,336	9.34%	198,593	193,471	5,122	2.65%	1.68844	1.58514	0.1033	6.52
							!				
					400 171	F 400	0.05%	0.00044	3.82514	0.1033	2.70
7,801,604	7,400,528	401,076	5.42%	198,593	193,471	5,122	2.65%	3.92844	3.82514	0.1033	2.70
			1	198,593	193,471	5,122	2.65%				
			i	, ,		·	i				
			ŀ				1				
							1				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
	Ū		0.0070	_	-	_					
							1				
7 804 604	7,400,528	401,076	5.42%	198,593	193,471	5,122	2.65%	3.92844	3,82514	0.1033	2.70
7,801,604	7,400,528	401,076	5,42 76	150,353	133,471	0,122	2.00 %	0.02044	0.02514	0.1000	2,,,,
95,009	263.055 *	(168,046)	-63.88%	2,418	6,877	(4,459)	-64.83%	0.05052	0.1472	-0.09668	-65.68
6,718 *		1,057	18.67%	171	148	23	15.54%	0.00357	0.00317	0.0004	12. 6 2
312,075 *	296,028 *	16,047	5.42%	7,944	7,739	205	2.65%	0.16594	0.16565	0.00029	0.18
7 004 604	7 400 F28	401,076	5.42%	188,060	178,707	9,353	5.23%	4,14847	4,14116	0.00731	0.18
7,801,604	7,400,528	401,076	3.4276	100,000	170,707	2,000	0.2370	4.14041	4.14113	0.00.01	5.10
7,801,604	7,400,528	401,076	5.42%	188,060	178,707	9,353	5.23%	4.14847	4,14116	0.00731	0.18
1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1,000	0.000	0.00
7.004.00	7 400 500	404.076	E 4004	100.000	170 707	0.353	5.23%	4.14847	4,14116	0.00731	0.18
7,801,604	7,400,528	401,076	5.42%	188,060	178,707	9,353	5.23%	4, 14047	4, 14110	0.00731	0.10
564,056	564,056	0	0.00%	188,060	178,707	9,353	5.23%	0.29993	0.31563	-0.0157	-4.97
				,							
 8,365,660	7,964,584	401,076	5.04%	188,060	178,707	9,353	5.23%	4.4484	4.45678	-0.00838	-0.19
							Ì	1.00072	1.00072	0	0.00
								4.4516	1.00072 4.45999	-0.00839	-0.19
							1	4.452	4.460	-0.008	-0.18

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE	E	
	-	ACTUAL	ESTIMATED	DI AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFE	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$			\$	i \$	\$ \$		
Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Benergy Payments to Qualifying Facilities		828,133 497,983	741,910 494,704	86,223 3,279	11.62% 0.66%	4,448,490 3,353,114	4,333,750 3,066,778	114,740 286,336	2.65% 9.34%
Energy Cost of Economy Purchases Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)		1,326,116	1,236,614	89,502	7.24%	7,801,604	7,400,528	401,076	5.42%
6a. Special Meetings - Fuel Market Issue		6,869		6,869	0.00%	72,701		72,701	0.00%
Adjusted Total Fuel & Net Power Transactions	\$	1,332,985 \$	1,236,614	96,371	7.79% \$	7,874,305 \$	7,400,528 \$	473,777	6.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		CURRENT MONT	Н			PERIOD TO DATI	Ē	
	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Tax 1. Jurisdictional Sales Revenue	(es) \$	\$	\$	-	;	\$ \$		
a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue	1,410,988 1,410,988 755,997 2,166,985 0 \$ 2,166,985	1,220,577 1,220,577 617,923 1,838,500 0 \$ 1,838,500	190,411 190,411 138,074 328,485 0 \$ 328,485	15.60% 15.60% 22.34% 17.87% 0.00% 17.87% \$	7,876,720 7,876,720 4,652,511 12,529,231 0 12,529,231	7,527,356 7,527,356 4,061,392 11,588,748 0 11,588,748 \$	349,364 349,364 591,119 940,483 0 940,483	4.64% 4.64% 14.55% 8.12% 0.00% 8.12%
C. KWH Sales 1. Jurisdictional Sales 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales	33,788,574 0 33,788,574 100.00%	28,977,752 0 28,977,752 100.00%	4,810,822 0 4,810,822 0.00%	16.60% 0.00% 16.60% 0.00%	188,059,504 0 188,059,504 100.00%	178,707,129 0 178,707,129 100.00%	9,352,375 0 9,352,375 0.00%	5.23% 0.00% 5.23% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DATE			
	\vdash			DIFFEREN	ICE			DIFFERI	ENCE
	1	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation	+								
Jurisdictional Fuel Rev. (line B-1c)	\$	1,410,988 \$	1,220,577 \$	190,411	15.60%	7,876,720 \$	7,527,356 \$	349,364	4.64%
Fuel Adjustment Not Applicable									
a. True-up Provision	1	80,579	80,579	0	0.00%	564,056	564,056	0	0.00%
b. Incentive Provision	1				1				
c. Transition Adjustment (Regulatory Tax Refund)	1	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period		1,330,409	1,139,998	190,411	16.70%	7,312,664	6,963,300	349,364	5.02%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,332,985	1,236,614	96,371	7.79%	7,874,305	7,400,528	473,777	6.40%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions	1	1,332,985	1,236,614	96,371	7.79%	7,874,305	7,400,528	473,777	6.40%
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		(2,576)	(96,616)	94,040	-97.33%	(561,641)	(437,228)	(124,413)	28.45%
(Line D-3 - Line D-6)		, , ,							
8. Interest Provision for the Month		(2,839)		(2,839)	0.00%	(16,133)		(16,133)	0.00%
9. True-up & Inst. Provision Beg. of Month		(1,055,833)	235,914	(1,291,747)	-547.55%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period	1								
10. True-up Collected (Refunded)		80,579	80,579	0	0.00%	564,056	564,056	0	0.00%
11. End of Period - Total Net True-up	\$	(980,669) \$	219,877 \$	(1,200,546)	-546.01%	(980,669) \$	219,877 \$	(1,200,546)	-546.01%
(Lines D7 through D10)		, , , , , ,	, ,	•					

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		1	CURRENT MONTH				PERIOD TO DATI	E	
		ACTUAL	ESTIMATED	DIFFEREN	ICE ACTUAL		ESTIMATED	DIFFERE AMOUNT	NCE
					,,		2011111111111		
E. Interest Provision									
Beginning True-up Amount (lines D-9 + 9a)	\$	(1,055,833) \$	235,914 \$	(1,291,747)	-547.55%	N/A	N/A	***	
Ending True-up Amount Before Interest		(977,830)	219,877	(1,197,707)	-544.72%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)						N/A	N/A	••	
Total of Beginning & Ending True-up Amount		(2,033,663)	455,791	(2,489,454)	-546.18%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	(1,016,832) \$	227,896 \$	(1,244,728)	-546.18%	N/A	N/A		
Interest Rate - First Day Reporting Business Month		3.2700%	N/A			N/A	N/A		
Interest Rate - First Day Subsequent Business Month	1	3.4300%	N/A		[N/A	N/A		
7. Total (Line E-5 + Line E-6)		6.7000%	N/A			N/A	N/A	_	
Average Interest Rate (50% of Line E-7)		3.3500%	N/A			N/A	N/A		
Monthly Average Interest Rate (Line E-8 / 12)		0.2792%	N/A			N/A	N/A		
10. Interest Provision (Line E-4'x Line E-9)		(2,839)	N/A			N/A	N/A	-	

ELECTRIC ENERGY ACCOUNT Month of: July 2005

	Ē	CI	JRRENT MONTH			PERIOD TO DATE				
	-			DIFFERENCE				DIFFERE	NCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
(MWH)										
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold										
3 Inadvertent Interchange Delivered - NET										
4 Purchased Power		36,970	33,121	3,849	11.62%	198,593	193,471	5,122	2.65%	
4a Energy Purchased For Qualifying Facilities										
5 Economy Purchases					į.					
6 Inadvertent Interchange Received - NET	ļ				i					
7 Net Energy for Load		36,970	33,121	3,849	11.62%	198,593	193,471	5,122	2.65%	
8 Sales (Billed)		33,789	28,978	4,811	16.60%	188,060	178,707	9,353	5.23%	
8a Unbilled Sales Prior Month (Period)	ļ									
8b Unbilled Sales Current Month (Period)	- 1									
9 Company Use	1	25	20	5	25.00%	171	148	23	15.54%	
10 T&D Losses Estimated	0.04	1,479	1,325	154	11.62%	7,944	7,739	205	2.65%	
11 Unaccounted for Energy (estimated)		1,677	2,798	(1,121)	-40.05%	2,418	6,877	(4,459)	-64.83%	
12	!		•							
13 % Company Use to NEL		0.07%	0.06%	0.01%	16.67%	0.09%	0.08%	0.01%	12.50%	
14 % T&D Losses to NEL	1	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL		4.54%	8.45%	-3.91%	-46.27%	1.22%	3.55%	-2.33%	-65.63%	
(\$)										
16 Fuel Cost of Sys Net Gen	1									
16a Fuel Related Transactions					İ					
16b Adjustments to Fuel Cost								•		
17 Fuel Cost of Power Sold					1					
18 Fuel Cost of Purchased Power	1	828,133	741,910	86,223	11.62%	4,448,490	4,333,750	114,740	2.65%	
18a Demand & Non Fuel Cost of Pur Power	1	497,983	494,704	3,279	0.66%	3,353,114	3,066,778	286,336	9.34%	
18b Energy Payments To Qualifying Facilities		,	,	·]					
19 Energy Cost of Economy Purch.										
20 Total Fuel & Net Power Transactions		1,326,116	1,236,614	89,502	7.24%	7,801,604	7,400,528	401,076	5.42%	
Total Gold Hotel	l	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
(Cents/KWH)										
21 Fuel Cost of Sys Net Gen										
21a Fuel Related Transactions	ĺ				ĺ					
22 Fuel Cost of Power Sold					1					
23 Fuel Cost of Purchased Power		2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%	
23a Demand & Non Fuel Cost of Pur Power		1.3470	1.4940	(0.1470)	-9.84%	1.6880	1.5850	0.1030	6.50%	
23b Energy Payments To Qualifying Facilities				(/						
24 Energy Cost of Economy Purch.										

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of:

AL KWH FOR OTHER INTERRUP- FOR FOR UTILITIES TIBLE FOR	9
(4) (5) (6) (7) KWH KWH FOR OTHER INTERRUP. UTILITIES 11BLE	
KWH KWH KWH KWH FOR OTHER INTERRUP- FOR OTHER INTERRUP- FOR FOR OTHER CONTINUES TIBLE FOR	
KWH KWH FOR OTHER INTERRUP.	
KWH FOR OTHER IN	(000)
"	(000)
AL A SED	
(3) TOTAL KWH PURCHASED	(000)
(2) TYPE	SCHEDOLE
(1) PURCHASED FROM	

ESTIMATED:

741,910	741,910
3.733625	3.733625
2.239999	2.239999
33,121	33,121
	0
	0
33,121	33,121
RE	
GULF POWER COMPANY	TOTAL

ACTUAL:

GULF POWER COMPANY	RE	36,970			36,970	36,970 2.240014 3.587006	3.587006	828,133
			·					
TOTAL		36,970	0	0	36,970	36,970 2.240014 3.587006	3.587006	828,133

86,223 11.60%	4,448,490 4,333,750 114,740 2.60%
-0.146619	3.928439 3.825136 0.103303 2.70%
0.000000	2.240003 2.240000 0.000003 0.00%
3,849	198,593 193,471 5,122 2,60%
0.00%	0.00%
0.00%	0.00%
3,849	198,593 193,471 5,122 2.60%
	R R E
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: July 2005

(1)		(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED	FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GE (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:								
TOTAL								
ACTUAL:				· · · · · ·				
]				
TOTAL		L.,						
FOOTNOTE: PURC	CHASED POW	/ER COSTS II	NCLUDE CUST	OMER, DEMAN	ID & ENERGY CHAR	GE: 497,983		
CURRENT MON DIFFERENCE DIFFERENCE								
PERIOD TO DA ACTUAL ESTIMATED DIFFERENCE								

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2005

			DOLLARS
		ACTUAL	ESTIMATED
		AOTOAL	LOTIMINATED
1	Fuel Cost of System Net Generation (A3)		
2	Nuclear Fuel Disposal Cost (A13)		
3	Coal Car Investment		
4	Adjustments to Fuel Cost (A2, Page 1)	· ·	
5	TOTAL COST OF GENERATED POWER	. 0	0
6	Fuel Cost of Purchased Power (Exclusive	l	
	of Economy) (A8)	829,484	877,384
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)		
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)		·
9	Energy Cost of Sched E Economy Purch (A9)		
10	Demand and Non Fuel Cost of Purchased Power (A9)	602,166	706,874
11	Energy Payments to Qualifying Facilities (A8a)	2,431	6,865
12	TOTAL COST OF PURCHASED POWER	1,434,081	1,591,123
40	TOTAL AVAILABLE MANUAL (LIME 5 + LIME 12)		
	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7)	1	
14 15			
	Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)		
	Fuel Cost of Other Power Sales (SEZ Partpis)(A7)		
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0
10	(LINE 14 + 15 + 16 + 17)		· ·
19	NET INADVERTENT INTERCHANGE (A10)		
.5	THE THIND VERTERS IN THE CONTINUE (TO)		
20	LESS GSLD APPORTIONMENT OF FUEL COST	252,629	344,949
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	1,181,452	1,246,174
	(LINES 5 + 12 + 18 + 19)		
21	Net Unbilled Sales (A4)	(74,301) *	(127,863) *
22	Company Use (A4)	1,243	1,092 *
23	T & D Losses (A4)	70,876 •	74,762
24	SYSTEM KWH SALES	1,181,452	1,246,174
25	Wholesale KWH Sales		
26	Jurisdictional KWH Sales	1,181,452	1,246,174
	Jurisdictional Loss Multiplier	1.000	1.000
27	Jurisdictional KWH Sales Adjusted for		
	Line Losses	1,181,452	1,246,174
28 29	GPIF** TRUE-UP**	34,589	34,589
49	TROE-OF		
30	TOTAL JURISDICTIONAL FUEL COST	1,216,041	1,280,763
	(Excluding GSLD Apportionment)		
31	Revenue Tax Factor		
32	Fuel Factor Adjusted for Taxes		
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)		

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH		
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
				0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
• 0	0	0 0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
829,484	877,384	(47,900)	-5.5%	46,444	47,555	(1,111)	-2.3%	1.78599	1.84499	(0.05900)	-3.2%
602,166	706,874	(104,708)	-14.8%	46.444	47,555	(1,111)	-2.3%	1.29654	1.48643	(0.18989)	-12.8%
2,431	6,865	(4,434)	-64.6%	130	367	(237)	-64.6%	1.87000	1.87057	(0.00057)	0.0%
1,434,081	1,591,123	(157,042)	-9.9%	46,574	47,922	(1,348)	-2.8%	3.07915	3,32023	(0.24108)	-7.3%
				46,574	47,922	(1,348)	-2.8%				
0		Ō	0.0%	0	0	o	0.0%	0.00000	0.00000	0.00000	0.0%
252,629 1,181,452	344,949 1,246,174	(92,320) (64,722)	-94.7% -5.2%	0 46,574	0 47,922	0 (1,348)	0.0% -2.8%	2.53672	2.60042	(0.06370)	-2.5%
(74,301) •	(127,863) *	53,562	-41.9%	(2,929)		1,988	-40.4%	(0.15924)	(0.25613)	0.09689	-37.8%
1,243 ° 70,876 °	1,092 * 74,762 *	151 (3,886)	13.8% -5.2%	49 2,794	42 2,875	7 (81)	16.7% -2.8%	0.00266 0.15190	0.00219 0.14976	0.00047 0.00214	21.5% 1.4%
1,181,452	1,246,174	(64,722)	-5.2%	46,660	49,922	(3,262)	-6.5%	2.53204	2.49624	0.03580	1.4%
1,181,452 1.000	1,246,174 1.000	(64,722) 0.000	-5.2% 0.0%	46,660 1.000	49,922 1.000	(3,262) 0.000	-6.5% 0.0%	2.53204 1.000	2.49624 1.000	0.03580 0.00000	1,4% 0.0%
1,181,452	1,246,174	(64,722)	-5.2%	46,660	49,922	(3,262)	-6.5%	2.53204	2.49624	0.03580	1.4%
34,589	34,589	0_	0.0%	46,660	49,922	(3,262)	-6.5%	0.07413	0.06929	0.00484	7.0%
1,216,041	1,280,763	(64,722)	-5.1%	46,660	49,922	(3,262)	-6.5%	2.60617	2.56553	0.04064	1.6%
								1.01609	1.01609	0.00000	0.0%
								2.64810 2.648	2.60681 2.607	0.04129 0.041	1.6% 1.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2005

FERNANDINA BEACH DIVISION

!	PERIOD TO	D DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	<u> </u>	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED_	DIFFEREN	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0	0.0% 0.0%	0	. 0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	5,007,923	5,044,501	(36,578)	-0.7%	280,398	273,415	6,983	2.6%	1.78601	1.84500	(0.05899)	-3.2%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	3,937,551 48,059	3,810,347 31,981	127,204 16,078	3.3% 50.3%	280,398 2,570	273,415 1,710	6,983 860	2.6% 50.3%	1.40427 1.87000	1.39361 1.87023	0.01066 (0.00023)	0.8% 0.0%
12 TOTAL COST OF PURCHASED POWER	8,993,533	8,886,829	106,704	1.2%	282,968	275,125	7,843	2.9%	3.17829	3.23011	(0.05182)	-1.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					282,968	275, 125	7,843	2.9%				
17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	o	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	2,409,453 6,584,080	2,414,625 6,472,204	(5,172) 111,876	-0.2% 1.7%	0 282,968	0 275,125	0 7,843	0.0% 2.9%	2,32679	2.35246	(0.02567)	-1.1%
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(185,050) • 7,004 • 395,042 •	(441,180) * 5,787 * 388,344 *	256,130 1,217 6,698	-58.1% 21.0% 1.7%	(7,953) 301 16,978	(18,754) 246 16,508	10,801 55 470	-57.6% 22.4% 2.9%	(0.06762) 0.00256 0.14436	(0.15920) 0.00209 0.14013	0.09158 0.00047 0.00423	-57.5% 22.5% 3.0%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	6,584,080	6,472,204	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.40609	2.33548	0.07061	3.0%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	6,584,080 1.000	6,472,204 1.000	111,876 0.000	1.7% 0.0%	273,642 1.000	277,125 1.000	(3,483) 0.000	-1.3% 0.0%	2.40609 1.000	2,33548 1.000	0.07061 0.00000	3.0% 0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses 28 GPIF**	6,584,080	6,472,204	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.40609	2.33548	0.07061	3.0%
29 TRUE-UP**	242,118	242,118	0_	0.0%	273,642	277,125	(3,483)	-1.3%	0.08848	0.08737	0,00111	1.3%
30 TOTAL JURISDICTIONAL FUEL COST	6,826,198	6,714,322	111,876	1.7%	273,642	277,125	(3,483)	-1.3%	2.49457	2.42285	0.07172	3.0%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.01609 2.53471	1.01609 2.46183	0.00000 0.07288	0.0% 3.0%

2.462

0.073

3.0%

2.535

³² Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

		CURRENT MON	ITH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
A. Fuel Cost & Net Power Transactions								
Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) Fuel Cost of Power Sold	\$	\$	\$		\$	\$		
3. Fuel Cost of Purchased Power	829,48	4 877,384	4 (47,900) -5.5%	5,007,923	5,044,501	(36,578)	-0.7%
3a. Demand & Non Fuel Cost of Purchased Power	602,16	6 706,874	(104,708) -14.8%	3,937,551	3,810,347	127,204	3.3%
3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases	2,43	1 6,865	5 (4,434)) -64.6%	48,059	31,981	16,078	50.3%
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	1,434,08	1 1,591,123	3 (157,042) -9.9%	8,993,533	8,886,829	106,704	1.2%
6a. Special Meetings - Fuel Market Issue	7,01	0	7,010	0.0%	75,593		75,593	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,441,09	1 1,591,123	3 (150,032)) -9.4%	9,069,126	8,886,829	182,297	2.1%
8. Less Apportionment To GSLD Customers	252,62		• • •	-		2,414,625	(5,172)	-0.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,188,46	2 \$ 1,246,174			\$ 6,659,673	\$ 6,472,204 \$	187,469	2.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

		CURRENT MONT	ГН				PERIOD TO DATE		
	ACTUAL	ESTIMATED		DIFFERENCI AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	≣ %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) Jurisidictional Sales Revenue (Excluding GSLD) a. Base Fuel Revenue	\$ \$	i.	\$		\$	\$	\$		
a. base Fuel Revenue b. Fuel Recovery Revenue c. Jurisidictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue (Excluding GSLD)	\$ 1,326,455 1,326,455 771,032 2,097,487 0 2,097,487	1,340,104 1,340,104 392,477 1,732,581 0 1,732,581		(13,649) (13,649) 378,555 364,906 0 364,906	-1.0% -1.0% 96.5% 21.1% 0.0%	6,937,901 6,937,901 4,448,898 11,386,799 0 11,386,799 \$	7,348,931 7,348,931 3,709,777 11,058,708 0	(411,030) (411,030) 739,121 328,091 0 328,091	-5.6% -5.6% 19.9% 3.0% 0.0% 3.0%
C. KWH Sales (Excluding GSLD) 1. Jurisdictional Sales KWH 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales	43,855,282 0 43,855,282 100.00%	48,773,993 0 48,773,993 100.00%		(4,918,711) 0 (4,918,711) 0.00%	-10.1% 0.0% -10.1% 0.0%	258,276,657 0 258,276,657 100.00%	270,534,994 0 270,534,994 100.00%	(12,258,337) 0 (12,258,337) 0.00%	-4.5% 0.0% -4.5% 0.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
D. True-up Calculation (Excluding GSLD)									
1. Jurisdictional Fuel Rev. (line B-1c)	s	1,326,455 \$	1,340,104 \$	(13,649)	-1.0% \$	6,937,901 \$	7,348,931 \$	(411,030)	-5.6%
Fuel Adjustment Not Applicable				• • •					
a. True-up Provision	}	34,589	34,589	0	0.0%	242,118	242,118	0	0.0%
b. Incentive Provision					ŀ				
c. Transition Adjustment (Regulatory Tax Refund)								0	0.0%
Jurisdictional Fuel Revenue Applicable to Period		1,291,866	1,305,515	(13,649)	-1.1%	6,695,783	7,106,813	(411,030)	-5.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,188,462	1,246,174	(57,712)	-4.6%	6,659,673	6,472,204	187,469	2.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions		1,188,462	1,246,174	(57,712)	-4.6%	6,659,673	6,472,204	187,469	2.9%
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		103,404	59,341	44,063	74.3%	36,110	634,609	(598,499)	-94.3%
(Line D-3 - Line D-6)	İ								
8. Interest Provision for the Month		(585)		(585)	0.0%	(4,141)	•	(4,141)	0.0%
9. True-up & Inst. Provision Beg. of Month		(278,384)	(1,521,835)	1,243,451	-81.7%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period	ł				į				
10. True-up Collected (Refunded)	1	34,589	34,589	0	0.0%	242,118	242,118	0	0.0%
11. End of Period - Total Net True-up	\$	(140,976) \$	(1,427,905) \$	1,286,929	-90.1% \$	(140,976) \$	(1,427,905) \$	1,286,929	-90.1%
(Lines D7 through D10)									

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	 	CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	CE %
E. Interest Provision (Excluding GSLD) 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ (278,384) \$ (140,391) (418,775) (209,388) \$ 3.2700% 3.4300% 6.7000% 3.3500% 0.2792% (585)	(1,521,835) \$ (1,427,905) (2,949,740) (1,474,870) \$ N/A N/A N/A N/A N/A N/A N/A N/A N/A	1,243,451 1,287,514 2,530,965 1,265,482 	-81.7% -90.2% -85.8% -85.8% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: July 2005

			CURRENT MO	NTH			PERIOD TO DA	TE	
				DIFFERENCE				DIFFEREN	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
1 Г	System Net Generation	-0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								0.550/
4	Purchased Power	46,444	47,555	(1,111)	-2.34%	280,398	273,415	6,983	2.55%
4a	Energy Purchased For Qualifying Facilities	130	367	(237)	-64.58%	2,570	1,710	860	50.29%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET	40.574	47.000	(4.040)	-2.81%	282,968	275,125	7,843	2.85%
7	Net Energy for Load	46,574	47,922	(1,348) (3,262)	-2.61% -6.53%	273,642	275,125	(3,483)	-1.26%
8	Sales (Billed)	46,660	49,922	(3,202)	-0.55 /6	213,042	277,120	(0,400)	1.2070
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period) Company Use	49	42	7	16.67%	301	246	55	22.36%
9		2,794	2,875	(81)	-2.82%	16,978	16,508	470	2.85%
11	Unaccounted for Energy (estimated)	(2,929)		1,988	-40.43%	(7,953)	(18,754)	10,801	-57.59%
12	Offaccounted for Energy (estimated)	(2,020)	(,,,,,,,	.,		. ,	, , ,		1
13	% Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-6.29%	-10.26%	3.97%	-38.69%	-2.81%	-6.82%	4.01%	-58.80%
	(\$)		,						
16	Fuel Cost of Sys Net Gen		****						
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								_
18	Fuel Cost of Purchased Power	829,484	877,384	(47,900)	-5.46%	5,007,923	5,044,501	(36,578)	-0.73%
18a	Demand & Non Fuel Cost of Pur Power	602,166	706,874	(104,708)	-14.81%	3,937,551	3,810,347	127,204	3.34%
18b	Energy Payments To Qualifying Facilities	2,431	6,865	(4,434)	-64.59%	48,059	31,981	16,078	50.27%
19	Energy Cost of Economy Purch.		4 504 400	(457.040)	0.070/	8.993.533	8.886.829	106,704	1.20%
20	Total Fuel & Net Power Transactions	1,434,081	1,591,123	(157,042)	-9.87%	8,993,533	6,000,029	106,704	1.2076
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen				:				
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold		=	(0.070)	0.0004	4 700	4 0 4 5	(0.050)	-3.20%
23	Fuel Cost of Purchased Power	1.786		(0.059)	-3.20%	1.786	1.845 1.394	(0.059) 0.010	-3.20% 0.72%
23a	Demand & Non Fuel Cost of Pur Power	1.297	1.486	(0.189)	-12.72%	1.404 1.870	1.394 1.870	0.010	0.72%
23b	Energy Payments To Qualifying Facilities	1.870	1.871	(0.001)	-0.05%	1.070	1.070	0.000	0.0076
24	Energy Cost of Economy Purch.	3.079	3.320	(0.241)	-7.26%	3.178	3.230	(0.052)	-1.61%
25	Total Fuel & Net Power Transactions	3.079	3,320	(0.241)	-7.2076	3.110	7301	2005 FERNANDINA FUEL, 8/1	172003, 4.57 PM

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: July 2005

		For the Period	/Month of:	July 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
	TYPE	TOTAL KWH	KWH FOR OTHER	KWH FOR INTERRUP-	KWH FOR	CENTS/KWI	(b)	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	& SCHEDULE	PURCHASED (000)	UTILITIES (000)	TIBLE (000)	FiRM (000)	FÙÉL COST	TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	47,555			47,555	1.844988	3.331423	877,384
TOTAL		47,555	0	0	47,555	1.844988	3.331423	877,384
ĄCTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	46,444			46,444	1.785987	3.082529	829,484
						ļ	i	
TOTAL		46,444	0	0	46,444	1.785987	3.082529	829,484
							1	
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(1,111) -2.3%	0	0	(1,111) -2.3%	-0.059001 -3.2%	-0.248894 -7.5%	(47,900) -5.5%
PERIOD TO DATE:	***							
ACTUAL ESTIMATED DIFFERENCE	MS MS	280,398 273,415 6,983	0	0	280,398 273,415 6,983	1.786005 1.844998 (0.058993)	3.190277 3.238611 -0.048334	5,007,923 5,044,501 (36,578)
DIFFERENCE (%)		2.6%	0.0%	0.0%	2.6%	-3.2%	-1.5%	-0.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/Month of:		July 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	•	(8)
		TOTAL	КWН	KWH FOR	кWН	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:				<u> </u>				
JEFFERSON SMURFIT CORPORATION		367			367	1.870572	1.870572	6,865
TOTAL		367	0	0	367	1.870572	1.870572	6,865
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		130			130	1.870000	1.870000	2,431
TOTAL		130	0	0	130	1.870000	1.870000	2,431
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(237) -64.6%	0 0.0%	0 0.0%	(237) -64.6%	-0.000572 0.0%	-0.000572 0.0%	(4,434 -64.69
PERIOD TO DATE: ACTUAL ESTIMATED	MS MS	2,570 1,710			2,570 1,710	1.870000 1.870234	1.870000 1.870234	48,059 31,98
DIFFERENCE DIFFERENCE (%)		860 50.3%	0 0.0%	0 0.0%	860 50.3%	-0.000234 0.0%	-0.000234 0.0%	16,078 50.3°

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: July 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GE (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL							
ACTUAL:							
					·		
						•	
TOTAL					<u></u>		
FOOTNOTE: PURCHASED POWER COS	TS INCLUDE CUSTOM	IER, DEMAND &	ENERGY CHARG	SES TOTALING		\$602,166	
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED							
DIFFERENCE DIFFERENCE (%)							