



ORIGINAL SCANNED

215 SOUTH MONROE STREET
SUITE 815
TALLAHASSEE, FLORIDA 32301

(850) 412-2000
FAX: (850) 412-1307
KATHRYN.COWDERY@RUDEN.COM

August 23, 2005

Blanca S. Bayo, Director
Division of Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Building, Room 110
Tallahassee, Florida 32399-0850

Via Hand Delivery

RECEIVED-TPSC
08 AUG 23 PM 2:16
COMMISSION
CLERK

Re: Docket No. 050274-WS: Application for Staff-Assisted Rate Case in Pasco County by Silver Fox Utility Company LLC d/b/a Timberwood Utilities

Dear Ms. Bayo:

An original and five copies of this letter are hereby filed in response to the Staff final audit report, with regard to the specific Audit Exceptions and Disclosures addressed herein.

1. Audit Exception No. 6: Transportation Expense. The attached documents filed in response to this audit exception include documentation showing that the allocation of this expense should be made between three entities, not four entities, and that the actual lease payment to GMAC is \$1,694.44 per month.

2. Audit Disclosure No. 1: Amounts paid to CPA and utility consultant. Attached in response to this audit disclosure are consulting invoices for Excel Engineering and Robert Susko, CPA for 2004 showing required detail, in support of the \$18,816 utility incurred fees.

3. Audit Disclosure No. 3: Insurance Expense. Attached are relevant insurance policy documents concerning vehicle insurance for the vehicle identified in Audit Exception 8 of the final audit report.

Please let me know if you have any questions.

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

Sincerely,

Kathryn G.W. Cowdery

- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC 1
- OTH _____

Enclosures
cc w/enc.: Lynn Deamer

TAL:52869:1

DOCUMENT NUMBER-DATE

08153 AUG 23 05

RUDEN, McCLOSKEY, SMITH, SCHUSTER & RUSSELL, P.A.

FPSC-COMMISSION CLERK

Goodman Breen & Gibbs

ATTORNEYS AT LAW

*Dorothy M. Breen**
*Nancy J. Gibbs**
*Kenneth D. Goodman**

3838 Tamiami Trail North, Suite 300
Naples, Florida 34103
(239) 403-3000
Fax (239) 403-0010

**Board Certified Attorney in
Wills, Trusts & Estates Law*

August 28, 2003

Mr. and Mrs. David W. Bollinger
4436 Brynwood Drive
Naples, Florida 34119

Re: Mobile Home Park

Dear Dave and Barb:

Enclosed are the drafts of the following entities:

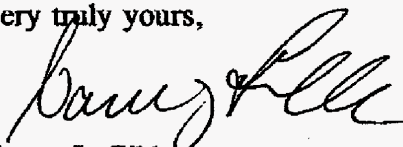
1. Agreement of Limited Partnership for Silver Fox Real Estate Holdings, LTD;
2. Operating Agreement for Silver Fox Real Estate, LLC (the general partner for #1);
3. Operating Agreement for Silver Fox Utility Company, LLC;
4. Operating Agreement for Silver Fox Mobile Sales, LLC.

Also enclosed are copies of the certificates we obtained from the Secretary of State regarding the above entities.

I will be in the office Tuesday if you would like to see me. However, I will be out the rest of the week. If you want to proceed, it would be possible for my legal assistant, Heather Birmingham, to assist you with executing the documents.

We hope to hear from you soon.

Very truly yours,



Nancy J. Gibbs

Enclosures

DOCUMENT NUMBER-DATE

08153 AUG 23 03

FPSC-COMMISSION CLERK

REDACTED

10 30 03 36

SCHEDULED AMOUNT DUE
\$1,694.44
CHECK NUMBER
DATE ISSUED
AMOUNT PAID

DETACH COUPON HERE AND MAIL IN ENVELOPE PROVIDED

10 20 03 SILVER FOS REAL ESTATE

ACCOUNT NUMBER
DUE DATE
DCT 30 03
AMOUNT DUE
\$1,694.44
REMAINING PAYS
36
LATE CHARGE
MISCELLANEOUS
TOTAL PAID

583648-00980

GMAC PAYMENT PROCESSING CENTER
PO BOX 53014
CHARLOTTE NC 28253-3014



DO NOT SEND POST DATED CHECKS. ALL CHECKS WILL BE DEPOSITED UPON RECEIPT.

Use this address for PAYMENTS ONLY.
Mail all OTHER CORRESPONDENCE to the return address shown on front cover
Make Check Payable to GMAC
DO NOT SEND CASH IN THE MAIL

00 01

00169444 7 7 2

024-9045-15476

800-200-GMAC

583648-00980

GENERAL MOTORS ACCEPTANCE CORP
PO BOX 660208
DALLAS TX 75286

ADDRESS SERVICE REQUESTED



SILVER FOS REAL ESTATE
4436 BRYNMOOD DR
NAPLES FL 34119

A
PERSONAL
FINANCING
PROGRAM
FOR:

10/20/03
04 CADI ESCALADE
3GYFK66N34G108036

GMAC



REDACTED

PO BOX 660208
DALLAS TX 75266

FOR ASSISTANCE CALL: 800-200-4622

SILVER FOS REAL ESTATE
4436 BRYNWOOD DR
NAPLES FL 34119

TDD/TTY (Hearing Impaired): 800-833-4622



Date: 11 07 03

RE: Account Number:
Vehicle: 04 CAD ESCALADE
VIN: 3GYFK66N34G108036
Due Date: NOVEMBER 30, 2003

Dear GMAC Customer,

Thank-you for choosing GMAC Direct PaySM!

As you requested, we'll deduct your monthly payments from your bank account. Deductions will begin with the payment due date listed above. We're sure you'll find this to be a convenient and money-saving method of payment.

If you have any questions, please call us at the number provided above.

Sincerely,

GMAC Financial Services

NUMBER
HRA 8322541

THE CINCINNATI INSURANCE COMPANY CEO HOMEOWNER AUTO
POLICY PERIOD
08/15/04 TO 08/15/05 RENEWAL CERTIFICATE
12:01 AM Standard Time At The
Address of the Named Insured

REDACTED

NAMED INSURED AND ADDRESS
DAVID W & BARBARA BOLLINGER
4436 BRYNWOOD DRIVE
NAPLES FL 34119-8412

AGENCY 09-138 PROD VAL
Gulfshore Insurance, Inc.
4100 Goodlette Road N.
Naples, FL
34103-3300
PHONE: (239) 261-3646

LOSS PAYABLE Car 3
GMAC
PO BOX 2525
HUDSON, OH
44236-0025
ACCT #

ADDITIONAL INSURED Car 3
SILVER FOX REAL ESTATE HOLDINGS LTD
4436 BRYNWOOD DRIVE
NAPLES, FL
34119-8412



SILVER FOX UTILITY COMPANY LLC
4436 BRYNWOOD DRIVE
NAPLES, FL 34119

1145

63-751/631
BRANCH 00804

DATE 7/23/04

PAY TO THE ORDER OF

Gulfshore Insurance Inc.

\$ 513.38

Five hundred & thirteen

.38 DOLLARS



WACHOVIA
Wachovia Bank, N.A.
wachovia.com

FOR #HRA8322541
⑈001145⑈

David W. Bollinger



SILVER FOX REAL ESTATE HOLDINGS LTD
4436 BRYNWOOD DRIVE
NAPLES, FL 34119

1182

63-751/631
BRANCH 00804

DATE 7/23/04

PAY TO THE ORDER OF

Gulfshore Insurance Inc.

\$ 1026.62

One thousand & twenty six

.62 DOLLARS



WACHOVIA
Wachovia Bank, N.A.
wachovia.com

FOR #HRA8322541
⑈001182⑈

David W. Bollinger

POLICY NUMBER
HRA 8322541

THE CINCINNATI INSURANCE COMPANY
POLICY PERIOD

CEO HOMEOWNER AUTO

08/15/04 TO 08/15/05

RENEWAL CERTIFICATE

12:01 AM Standard Time At The
Address of the Named Insured

REDACTED

NAMED INSURED AND ADDRESS

DAVID W & BARBARA BOLLINGER
4436 BRYNWOOD DRIVE
NAPLES FL 34119-8412

AGENCY 09-138 PROD VAL

Gulfshore Insurance, Inc.
4100 Goodlette Road N.
Naples, FL
34103-3300
PHONE: (239) 261-3646

LOSS PAYABLE Car 3

GMAC
PO BOX 2525
HUDSON, OH
44236-0025
ACCT #

ADDITIONAL INSURED Car 3

SILVER FOX REAL ESTATE HOLDINGS LTD
4436 BRYNWOOD DRIVE
NAPLES, FL
34119-8412

06-29-04

FLVER071504

BY _____

MEMORANDUM



**THE
CINCINNATI INSURANCE COMPANY**

**POLICY NUMBER
A01 0214252**

Image 1

**AUTO
DECLARATIONS**

Renewal

Policy Period: From 08/15/2005 To 08/15/2006
12:01 a.m. Standard Time at the Address of the Named Insured

A01 0214252

Named Insured & Address
DAVID W BOLLINGER
BARBARA BOLLINGER
4436 BRYNWOOD DR
NAPLES, FL 34119-8412

Please refer any questions to your agent:
Gulfshore Insurance, Inc.
4100 GOODLETTE RD N
NAPLES, FL 34103-3373
(239)261-3646

Agency 09138

Producer

County of COLLIER

Insurance is provided where a premium or 'Included' is shown for the coverage.

Billing Method: Direct Bill	
Current Pay Plan: Semi Annual Pay	
Initial Installment:	\$1,387
Remaining Installments:	
02/15/2006	\$1,386
Total Premium:	\$2,773

THIS IS NOT A BILL. You will receive a separate invoice if a premium charge or return is due.

AS REQUIRED BY FLORIDA LAW, AN EXPLANATION OF YOUR OPTIONS FOR UNINSURED MOTORISTS COVERAGE IS ENCLOSED.

YOUR COVERED AUTOS

<u>Veh</u>	<u>St</u>	<u>Ter</u>	<u>Year</u>	<u>Vehicle Description</u>	<u>Vehicle ID Number</u>	<u>Type Veh</u>	<u>Class</u>	<u>Symbol / Cost New / Agreed Value / Current Market Value</u>
1	FL	59	2003	MERCEDES BENZ S430	WDBNG70J53A325209	Priv Pass	802120	24
2	FL	59	2004	CADILLAC ESCALADE ES	3GYFK66N34G108036	Priv Pass	804820	21

(13/) - 1

(13/) - 2

By: *Bred A. Hammer*



THE CINCINNATI INSURANCE COMPANY

**POLICY NUMBER
A01 0214252**

Image 1

**AUTO
DECLARATIONS**

Renewal



Policy Period: From 08/15/2005 To 08/15/2006
12:01 a.m. Standard Time at the Address of the Named Insured

*#2
Park owned vehicle*

COVERAGES AND LIMITS OF LIABILITY								
COVERAGES	Vehicle 1		Vehicle 2		Vehicle		Vehicle	
	LIMIT	PREMIUM	LIMIT	PREMIUM	LIMIT	PREMIUM	LIMIT	PREMIUM
A1 Bodily Injury								
Each Person								
Each Accident								
Property Damage Liability								
Each Accident								
A2 Combined Single Limits (BI and PD Coverages)		\$320.00		\$531.00				
Each Accident	\$500,000		\$500,000					
Personal Injury Protection Work Loss Included		\$32.00		\$52.00				
Each Person	Basic		Basic					
B1 Medical Payments	\$25,000	\$39.00	\$25,000	\$68.00				
C1 Uninsured Motorists (BI Only) Stacked								
Each Person								
Each Accident								
C2 Combined Single Limits Uninsured Motorists (BI Only) Stacked		\$223.00		\$223.00				
Each Accident	\$500,000		\$500,000					
D Damage To Your Auto								
Other Than Collision								
Stated Amount Less Deductible								
Collision								
Stated Amount Less Deductible								

By: *Rand A. Hammer*



THE CINCINNATI INSURANCE COMPANY

POLICY NUMBER
A01 0214252

Image 1

AUTO DECLARATIONS

Renewal

Policy Period: From 08/15/2005 To 08/15/2006
12:01 a.m. Standard Time at the Address of the Named Insured

Other Than Collision	\$178.00	\$228.00	
Actual Cash Value Less Deductible	\$500	\$500	
Collision	\$301.00	\$442.00	
Actual Cash Value Less Deductible	\$500	\$500	
ADDITIONAL COVERAGES			
Transportation Expense	\$50.00	\$50.00	
Per Day/Maximum	\$75/\$2,250	\$75/\$2,250	
Towing and Labor Costs	\$20.00	\$20.00	
Each Disablement	\$75	\$75	
Theft coverage - Electronic			
Tapes, Records & Discs			
GAP Coverage			
TOTAL	\$1,161.00	\$1,612.00	



Park owned vehicle

#1074.68 2/3 Park Arbor Oaks
#537.34 1/3 utility company

50% paid 8/5/05
50% to be paid in Feb. 06

By: *Rand A. Hannon*

Business Development Solutions LLC

Invoice

Robert Susko, CPA
 1405 N. Cedar Crest Blvd., Suite 104
 Allentown, PA 18104
 610-706-0900

Date	Invoice #
3/8/2004	503

Bill To
Silver Fox Utility Company, I.LC 4436 Brynwood Drive Naples, FL 34119

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
21	Silver Fox Utility Company, LLC 2003 Partnership Tax Return and Financial Statements	95.00	1,995.00
2	Accounting Write - Up Work	45.00	90.00

We sincerely appreciate your business.

Total \$2,085.00

Business Development Solutions LLC

Invoice

Robert Susko, CPA
 1405 N. Cedar Crest Blvd., Suite 104
 Allentown, PA 18104
 610-706-0900

Date	Invoice #
11/2/2004	617

Bill To
Silver Fox Utility Company, LLC 4436 Brynwood Drive Naples, FL 34119

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
31	Audit of Silver Fox Utility Company, LLC from 01/01/04 - 08/31/04 with production of financial statements for the same period and audit letter	95.00	2,945.00
1	Accounting Write - Up Work	55.00	55.00

We sincerely appreciate your business.

Total \$3,000.00

EXCEL ENGINEERING CONSULTANTS, INC.

Invoice

122 Wilshire Blvd.
Casselberry, FL 32707

DATE	INVOICE #
1/7/2004	4652

BILL TO
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. NO.	TERMS	PROJECT
SFX010104	15 DAYS	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	Arbor Oaks MHP wwtf permit renewal		
	Consulting Engineering Services	2,200.00	2,200.00
	Postage & Handling Charges	45.35	45.35
		Total	\$2,245.35



EXCEL
ENGINEERING CONSULTANTS, INC.
Environmental & Civil Engineers

STX01-0104

January 5, 2003

Mr. David W. Bollinger
4436 Brynwood Drive
Naples, FL 34119

Via Facsimile: 239-593-6749

**SUBJECT: Arbor Oaks Mobile Home Park WWTF
Operating Permit Renewal FLA012822**

Dear Mr. Bollinger:

Excel Engineering Consultants, Inc. appreciates the opportunity of providing you with our professional engineering services. We understand that the wastewater treatment facility is a 25,000 gpd extended aeration sewage treatment system. You would like for us to complete a permit application package to the FDEP for the renewal of the Operating Permit. In order to complete this assignment we propose to provide you with the following scope of services:

1. Complete a site visit to observe all parts of the Site, Plant and Equipment.
2. Complete an Update Capacity Analysis Report
3. Complete an Operations and Maintenance Performance Report
4. Update the existing Operations and Maintenance Manuals.
5. Complete the Permit Applications.
6. Submit the Permit Application packages to the FDEP.

You will provide us with copies of the following: current sludge analysis, current sludge contract, agricultural use plan, meter calibration, operation and maintenance manuals and any other water quality requirements. You will also pay for all permit fees. The permit application package is due to FDEP on or before January 19, 2004. This deadline date is 2 weeks away, due to the short time period we will need to submit it in a 2 step process. We will complete this scope of services for a lump sum fee amount of \$2,200.00 which will be due with the submittal of the permit application. The costs of plotting, printing, mail and deliveries will be charged as other direct costs. We appreciate the opportunity of providing you with our services and if you need additional information please do not hesitate to contact me at your earliest convenience.

Sincerely,
Excel Engineering Consultants, Inc.

Julian R. Coto, P.E., D.E.E.
President

JRC/mj

enclosures: General Terms & Conditions

DOC PRP04001.hwp

Approved and accepted this 5 day
of January, 2004.

Arbor Oaks Mobile Home Park WWTF
Operating Permit Renewal FLA012822

By: David Bollinger
Signature

DAVID BOLLINGER owner
Name Title

EXCEL ENGINEERING CONSULTANTS, INC.

122 Wilshire Blvd.
Casselberry, FL 32707

Invoice

DATE	INVOICE #
4/7/2004	4810

BILL TO
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

 **ENTERED**

P.O. NO.	TERMS	PROJECT
SFX010604	15 DAYS	

QUANTITY	DESCRIPTION	RATE	AMOUNT
0.5	<p>TIMBERWOOD UTILITIES CONSUMER CONFIDENCE REPORT</p> <p>Consulting Engineering Services (100 % completion)</p>	500.00	250.00
<p style="text-align: center;">PAID</p> <p style="text-align: center;">CK NO DATE</p>			
Thank you and God Bless		Total	\$250.00

EXCEL ENGINEERING CONSULTANTS, INC.

Invoice

122 Wilshire Blvd.
Casselberry, FL 32707

DATE	INVOICE #
3/18/2004	4764

BILL TO
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

P.O. NO.	TERMS	PROJECT
SFX010604	15 DAYS	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	TIMBERWOOD UTILITIES CONSUMER CONFIDENCE REPORT		
0.5	Consulting Engineering Services (50% completion)	500.00	250.00
Thank you and God Bless		Total	\$250.00



Feb 27 04 06:10p Dave Bollinger
FEB-27-2004 12:12 PM
02/27/2004 11:49 4872601193

239-593-6749

P. 2
P. 02

SFX 01-0604



EXCEL
ENGINEERING CONSULTANTS, INC.
Environmental & Civil Engineers

February 27, 2004

Mr. David W. Bollinger
4438 Brynwood Drive
Naples, FL 34119

Via Facsimile: 813-779-8868

**Subject: Timberwood Utilities, Zephyrhills, Florida
Consumer Confidence Report**

Dear Mr. Bollinger:

Excel Engineering Consultants, Inc. appreciates the opportunity of providing you with our professional consulting services. We understand that you would like for us to prepare an annual Consumer Confidence Report. As per a letter from the Florida Department of Environmental Protection dated February 23, 2004, that was faxed to us by your office, it is our understanding that a draft copy of the CCR is due to FDEP no later than April 30, 2004, and that distribution of the final CCR to both customers and the FDEP is to be completed no later than July 1, 2004.

We will compile data and prepare a draft copy of the CCR for review by the FDEP. We will respond to one request for additional information from FDEP, additional request will be charged as additional services. Once the CCR has been approved, we will provide a copy to you for distribution to your water customers and the FDEP.

We propose to complete the CCR for a lump sum fee of \$500.00 which will be due with the completion of the work.

Basic and additional services will be charged in accordance with the following schedule of fees:

Project Manager	\$120.00 per hour
Professional Engineer	\$ 85.00 per hour
Senior Rate Analyst	\$ 85.00 per hour
Senior Engineer	\$ 75.00 per hour
Project Engineer	\$ 65.00 per hour
Engineering Technician	\$ 45.00 per hour
Clerical	\$ 35.00 per hour

The costs of printing, mail and deliveries will be charged as other direct costs. Meetings and telephone conferences with regulatory agencies, you, and/or your staff, and/or consultants will be charged as additional services.

We will start this scope of services upon receipt of an approved agreement. This letter with the General Terms and Conditions of the original agreement is the total understanding between you and us and may only be modified in writing.

Feb 27 04 06:10p Dave Bollinger

239-593-6749

p. 3

FEB-27-2004 12:13 PM

02/27/2004 11:49 4872681193

EXCEL ENGINEERING INC

P. 03

Mr. David Bollinger
February 27, 2004
Page 2

We appreciate the opportunity of providing you with our services and if you need additional information please do not hesitate to contact me at your earliest convenience.

Sincerely,
Excel Engineering Consultants, Inc.

Approved and accepted this 27 day



of Feb. 2004

Owen R. Cobb, P.E., C.E.C.
President

Timberwood Hills, Eastwood, Florida
Developer/Contractor Report

ENC -

ENCLOSURE General Terms And Conditions

BY 
Mr. David Bollinger, Owner

ENC - Response Log



EXCEL
ENGINEERING CONSULTANTS, INC.
Environmental & Civil Engineers

EXCEL ENGINEERING CONSULTANTS, INC.

122 Wilshire Blvd.
Casselberry, FL 32707

Invoice

Date	Invoice #
7/21/2004	5023

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

P.O. No.	Terms	Project
SFX010504	15 DAYS	

Quantity	Description	Rate	Amount
	TIMBERWOOD UTILITIES OPERATIONS & MAINTENANCE MANUAL		
	Consulting Engineering Services	500.00	500.00
Thank you and God Bless		Total	\$500.00

PAID
CHK NO / DATE

Feb 27 04 06:10p Dave Bollinger
02/27/2004 17:16 4072601193

239-593-6749
EXCEL ENGINEERING CO

P. 3
p. 1
PAGE 01

SFX01-0504



EXCEL
ENGINEERING CONSULTANTS, INC.
Environmental & Civil Engineers

February 27, 2004

Mr. David W. Bollinger
4436 Brynwood Drive
Naples, FL 34119

Via Facsimile: 239-593-6749

Subject: *Timberwood Utilities, Zepherhills, Florida
Operations & Maintenance Manual*

Dear Bollinger:

Excel Engineering Consultants, Inc. appreciates the opportunity of providing you with our professional engineering services. We are currently working on the WWTF Permit Renewal for Arbor Oaks MHP. We have reviewed the O&M Manual that you provided us for the WWTF and found it to be incomplete.

We propose to complete a new O&M Manual with all the current permitting information and plant specifications. We will provide two copies of the Manual for your use. We will complete this scope of service for a lump sum fee of \$500.00. Mail and deliveries will be charged as other direct costs.

We will start the work as soon as we receive an authorized agreement. This letter with the General Terms and Conditions of the original agreement is the total understanding between you and us and may only be modified in writing.

We appreciate the opportunity of providing you with our services and if you need additional information please do not hesitate to contact me at your earliest convenience.

Sincerely,
Excel Engineering Consultants, Inc.

A handwritten signature in black ink, appearing to read 'Julian R. Coto'.

Julian R. Coto, P.E., D.E.E.
President

JRC/mj

enclosures General Terms and Conditions

DOC PRP04032.tmp

Approved and accepted this 27 day
of Feb., 2004.

Timberwood Utilities, Zepherhills, Florida
Operations & Maintenance Manual

By: A handwritten signature in black ink, appearing to read 'David W. Bollinger'.
Mr. David Bollinger, Owner

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Invoice

Date	Invoice #
5/7/2004	4866

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010404	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: TIMBERWOOD UTILITIES FPSC RATE SUFFICIENCY ANALYSIS (Project review & coord; preparation of Rate Sufficiency Analysis with supporting tables and draft letter report to client; provide client with water & sewer rates based on projected 2004 test year)		
41.5	Senior Rate Analyst	85.00	3,527.50
0.5	Clerical	35.00	17.50
Thank you and God Bless		Total	\$3,545.00

Invoice

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Date	Invoice #
5/18/2004	4873

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010404	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS TANGIBLE PERSONAL PROPERTY TAX RETURN ISSUES (Preparation of Tangible Personal Property Tax Return and supporting schedules for the Utility; coord w/ Property Appraisers office to discuss use of Annual Report data and timing of filing the return)		
3	Senior Rate Analyst	85.00	255.00
3	Clerical	35.00	105.00
	UPS to client	15.00	15.00
Thank you and God Bless		Total	\$375.00

Invoice

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Date	Invoice #
7/23/2004	5025

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010404	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: TIMBERWOOD UTILITIES FPSC RATE SUFFICIENCY ANALYSIS (Review existing rates; review/develop direct expenses per invoices; review/develop allocated administrative costs; complete meter billing analysis; test current rates against pro-forma revenue requirements)		
6.25	Project Manager	120.00	750.00
4.5	Professional Engineer	85.00	382.50
18	Senior Rate Analyst	85.00	1,530.00
3	Senior Engineer	75.00	225.00
4	Engineering Technician	45.00	180.00
4.5	Clerical	35.00	157.50
	Retainer refund \$1,800		
Thank you and God Bless		Total	\$3,225.00

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Invoice

Date	Invoice #
8/4/2004	5032

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010304	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: PSC ISSUES TIMBERWOOD UTILITIES FPSC JOINT WATER & WASTEWATER UTILITIES TRANSFER OF CERTIFICATE APPLIC. PACK. FOR WATER AND WASTEWATER (Preparation of Certificate Transfer Case before the FPSC; coord w/ Client and Attorney regarding needed documents and preparation of draft pleadings; review draft filing with corrections)		
3	Senior Rate Analyst	85.00	255.00
0.5	Clerical	35.00	17.50
Thank you and God Bless		Total	\$272.50

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Invoice

Date	Invoice #
9/21/2004	5133

Bill To Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119
--

PAID

P.O. No.	Terms	Project
SFX010304	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: PSC ISSUES TIMBERWOOD UTILITIES FPSC JOINT WATER & WASTEWATER UTILITIES TRANSFER OF CERTIFICATE APPLIC. PACK. FOR WATER AND WASTEWATER		
3	Senior Rate Analyst: Coord. w/ G. Ross & C. Kowdery re: documents & preparation of draft pleadings; review docs.	85.00	255.00
Thank you and God Bless		Total	\$255.00

EXCEL ENGINEERING
 CONSULTANTS INC
 122 Wilshire Blvd.
 Casselberry, FL 32707

Invoice

Date	Invoice #
10/15/2004	5164

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010304	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: PSC ISSUES TIMBERWOOD UTILITIES FPSC JOINT WATER & WASTEWATER UTILITIES TRANSFER OF CERTIFICATE APPLIC. PACK. FOR WATER AND WASTEWATER		
2.5	Senior Rate Analyst: Certificate transfer case before FPSC; Coord. w/ Ross & Kowdery; review final draft & comments.	85.00	212.50
Thank you and God Bless		Total	\$212.50

EXCEL ENGINEERING
CONSULTANTS INC
122 Wilshire Blvd.
Casselberry, FL 32707

Invoice

Date	Invoice #
12/7/2004	5247

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

PAID

P.O. No.	Terms	Project
SFX010304	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: PSC ISSUES		
	TIMBERWOOD UTILITIES FPSC JOINT WATER & WASTEWATER UTILITIES TRANSFER OF CERTIFICATE APPLIC. PACK. FOR WATER AND WASTEWATER		
2	Senior Rate Analyst: Coord. w/ Gerald Ross & C. Kowdery re: documents & preparation of draft pleadings; review financial statements; research wwtp permit renewal & operator history.	85.00	170.00
Thank you and God Bless		Total	\$170.00

EXCEL ENGINEERING CONSULTANTS, INC.

122 Wilshire Blvd.
Casselberry, FL 32707

Invoice

DATE	INVOICE #
3/18/2004	4763

BILL TO
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

P.O. NO.	TERMS	PROJECT
SFX010204	15 DAYS	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	ARBOR OAKS: PSC ISSUES		
	TIMBERWOOD UTILITIES COMPLETION & FILING OF FPSC ANNUAL REPORTS, REG. ASSESSMENTS FEES & PASS-THROUGH CPI INDEXING FOR WATER & WASTEWATER UTILITIES		
0.25	TASK 1: Water (25% completion)	3,000.00	750.00
0.25	TASK 2: Wastewater (25% completion)	3,000.00	750.00
Thank you and God Bless		Total	\$1,500.00

PAID
15 DAYS

EXCEL ENGINEERING CONSULTANTS, INC.

122 Wilshire Blvd.
Casselberry, FL 32707

Invoice

DATE	INVOICE #
4/1/2004	4796

GARY

BILL TO
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

P.O. NO.	TERMS	PROJECT
SFX010204	15 DAYS	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	ARBOR OAKS: PSC ISSUES		
	TIMBERWOOD UTILITIES COMPLETION & FILING OF FPSC ANNUAL REPORTS, REG. ASSESSMENTS FEES & PASS-THROUGH CPI INDEXING FOR WATER & WASTEWATER UTILITIES		
0.1	TASK 1: Water (35% completion)	3,000.00	300.00
0.1	TASK 2: Wastewater (35% completion)	3,000.00	300.00
Thank you and God Bless		Total	\$600.00

PAID
CK NO | DATE

EXCEL ENGINEERING CONSULTANTS, INC.

Invoice

122 Wilshire Blvd.
Casselberry, FL 32707

Date	Invoice #
7/21/2004	5024

Bill To
Silver Fox Utility LLC David Bollinger 4436 Brynwood Dr. Naples, FL 34119

P.O. No.	Terms	Project
SFX010204	15 DAYS	

Quantity	Description	Rate	Amount
	ARBOR OAKS: PSC ISSUES		
	TIMBERWOOD UTILITIES COMPLETION & FILING OF FPSC ANNUAL REPORTS, REG. ASSESSMENTS FEES & PASS-THROUGH CPI INDEXING FOR WATER & WASTEWATER UTILITIES (100% completion)		
0.65	TASK 1: Water	3,000.00	1,950.00
0.65	TASK 2: Wastewater	3,000.00	1,950.00
	UPS letter to PSC, 3/23/04	15.92	15.92
	Applied Retainer	-1,500.00	-1,500.00
Thank you and God Bless		Total	\$2,415.92



EXCEL
ENGINEERING CONSULTANTS, INC.
 Environmental & Civil Engineers

January 9, 2004

Mr. David W. Bollinger
 4436 Brynwood Drive
 Naples, FL 34119

Via Facsimile: 239-593-6749

**Subject: Timberwood Utilities, Zephyrhills, Florida
 Completion and Filing of Florida Public Service Commission Annual Reports,
 Regulatory Assessment Fees and Pass-through CPI Indexing
 for the Water and Wastewater Utilities**

Dear Mr. Bollinger:

Excel Engineering Consultants, Inc. appreciates the opportunity of providing you with our professional consulting services. We understand that you would like for us to complete the 2003 FPSC annual reports, the filing of the Regulatory Assessment Fees and the filing of the Pass-through CPI indexing for the subject utilities. The FPSC Annual Reports consist of a report for the water utility and a report for the wastewater utility. In order to complete this assignment we will rely on information that you provide to us and the information contained in the 2002 Annual Reports. This work does not include an audit or an in depth review of the utilities' financial books. We have scheduled one meeting with you and your staff at our office and general coordination with the attorney and FPSC staff.

We propose to provide you with this scope of services for the following fees:

1. Complete and file Regulatory Assessment Fees, Annual Report and Pass-through CPI Indexing for the Water Utility.	\$3,000.00
2. Complete and file Regulatory Assessment Fees, Annual Report and Pass-through CPI Indexing for the Wastewater Utility.	\$3,000.00
Total:	\$6,000.00

Basic and additional services will be charged in accordance with the following schedule of fees:

Project Manager	\$120.00 per hour
Professional Engineer	\$ 85.00 per hour
Senior Rate Analyst	\$ 85.00 per hour
Senior Engineer	\$ 75.00 per hour
Project Engineer	\$ 65.00 per hour
Engineering Technician	\$ 45.00 per hour
Clerical	\$ 35.00 per hour

The costs of printing, mail and deliveries will be charged as other direct costs. Meetings and telephone conferences with regulatory agencies, you, and/or your staff, and/or consultants will be charged as

Mr. David Bollinger
January 9, 2004
Page 2

We will start this scope of services upon receipt of an approved agreement and a \$1,5000.00 retainer. This letter with the General Terms and Conditions of the original agreement is the total understanding between you and us and may only be modified in writing.

We appreciate the opportunity of providing you with our services and if you need additional information please do not hesitate to contact me at your earliest convenience.

Sincerely,
Excel Engineering Consultants, Inc.



Julian R. Coto, P.E., D.E.E.
President

JRC/mj

enclosures: General Terms and Conditions

DOC PRP04007.lwp

Approved and accepted this 12 day

of January 2004.

Timberwood Utilities
Completion and Filing of Florida Public Service
Commission Annual Reports, Regulatory Assessment
Fees and Pass-through CPI Indexing
for the Water and Wastewater Utilities

By: 
Mr. David Bollinger, Owner



EXCEL
ENGINEERING CONSULTANTS, INC.
Environmental & Civil Engineers