

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 050002-EG
FLORIDA POWER & LIGHT COMPANY**

SEPTEMBER 27, 2005

**ENERGY CONSERVATION COST RECOVERY
FACTOR**

**PROJECTION
JANUARY 2006 THROUGH DECEMBER 2006**

TESTIMONY & EXHIBITS OF:

KENNETH GETCHELL

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KENNETH GETCHELL

DOCKET NO. 050002-EG

September 27, 2005

1 **Q. Please state your name and business address.**

2 A. My name is Kenneth Getchell. My business address is 9250 West Flagler Street,
3 Miami, Florida 33174.

4 **Q. Who is your employer, and what position do you hold?**

5 A. I am employed by Florida Power & Light Company (FPL) as a Budget and
6 Regulatory Support Manager.

7 **Q. What are your responsibilities and duties as a Budget and Regulatory**
8 **Support Manager?**

9 A. I am responsible for supervising and assisting in the development of the business
10 unit budget for all functional areas under Customer Service. I supervise and
11 assist support functions related to the Customer Service business unit, Demand
12 Side Management (DSM), and Energy Conservation Cost Recovery (ECCR),
13 including monthly accounting reviews. Also, I supervise and assist in the
14 preparation of regulatory filings and reports related to ECCR, prepare responses
15 to regulatory inquiries and ensure timely responses. I am also responsible for the
16 ECCR Forecast and True-Up.

17 **Q. What is the purpose of your testimony?**

1 A. The purpose of my testimony is to submit for Commission review and approval
2 the projected ECCR costs to be incurred by FPL during the months of January
3 2006 through December 2006, as well as the actual/estimated ECCR costs for
4 January 2005 through December 2005, for our DSM programs. I also present the
5 total level of costs FPL seeks to recover through its Conservation Factors during
6 the period January 2006 through December 2006, as well as the Conservation
7 Factors which, when applied to our customers' bills during the period January
8 2006 through December 2006, will permit the recovery of total ECCR costs.

9 In addition, I am addressing Audit opinions associated with the Florida Public
10 Service Commission (Commission) Staff audit for the period January through
11 December 2004.

12 **Q. Have you prepared or had prepared under your supervision and control an**
13 **exhibit?**

14 A. Yes, I am sponsoring Exhibit KG-2, which is attached to my testimony and
15 consists of Schedules C-1 through C-5. While I am sponsoring all of Exhibit
16 KG-2, parts of the exhibit were prepared by Ms. Korel M. Dubin, Manager of
17 Regulatory Affairs, who is available to respond to any questions which the
18 parties or the Commission may have regarding those parts. Exhibit KG-2, Table
19 of Contents, Page 1 of 1, identifies the portion prepared by Ms. Dubin and me.

20 **Q. Are all the costs listed in these schedules reasonable, prudent and**
21 **attributable to programs approved by the Commission ?**

22 A. Yes.

1 **Q. Please describe the methods used to derive the program costs for which FPL**
2 **seeks recovery.**

3 A. The actual expenditures for the months January 2005 through June 2005 are
4 taken from the books and records of FPL. Expenditures for the months of July
5 2005 through December 2005, and January 2006 through December 2006 are
6 projections based upon a detailed month-by-month analysis of the expenditures
7 expected for each program at each location within FPL. These projections are
8 developed by each FPL location where costs are incurred and take into
9 consideration not only cost levels but also market penetrations. They have been
10 subjected to FPL's budgeting process and an on-going cost-justification process.

11 **Q. What is your response to Audit Disclosures No. 1, Subject: American**
12 **Airlines Sponsorship, in connection with the final audit report for the period**
13 **January through December 2004?**

14 A. FPL was asked if rates paid for advertising are comparable to the rates paid for
15 advertising at the arena. FPL's response was as follows: "While a direct
16 comparison has never been documented, the TV advertising portion of the arena
17 advertising package is priced based on gross rating points of the station and the
18 program just as it is with all other stations we purchase media from. As to the
19 other elements of the advertising package, FPL does not currently purchase
20 advertising similar to that with anyone else; therefore, a comparison cannot be
21 done."

22

23 **Audit Opinion:** "It should be determined if the advertising provided justifies the
24 sponsorship of the arena."

1 **Disclosure Response:** The following is the media evaluation for the 2003-2004
2 Miami Heat Regional Sports Sponsorship in connection with Audit Disclosure
3 No. 1. The time period and dates selected to evaluate actually overlap two
4 seasons, so the evaluation is based on the costs associated with 3rd Quarter
5 2003 through 2nd Quarter 2004. The final time period, 3rd Quarter 2004, carries
6 the same cost as the previous quarters in 2004, so this analysis can be
7 extrapolated across that quarter as well.

8
9 The evaluation considers “true media value” which represents spots which
10 contain the FPL conservation messages. Media value is determined by
11 analyzing the number of commercial spots multiplied by their average ratings.
12 The ratings are then multiplied by the cost-per-points used to purchase similar
13 programming types. The source for the cost-per-point data is the Media Market
14 Guide/Winter 2003 published by SQAD (Spot Quotations and Data) which is
15 an industry standard for estimating cost-per-point. Generally, sports
16 programming corresponds with prime day part program cost-per-points based
17 on ratings, program quality, and demand. As an example, per attachment 1-A,
18 the 96 in-game FPL spots (48 games at 2 spots/game) delivered 192.0
19 household rating points. This figure was then multiplied by \$740 (2003-04
20 prime cost-per-point in Miami) to obtain a \$142,080 media value. The same
21 rationale applies to media delivered into outlying or extended media markets.
22 The ratings associated with media delivered to other markets are calculated
23 against that market’s prime cost-per-point. Other available programming in the
24 same day part would be valued at the same cost-per-point.

1 The Additional Media Coverage section represents the extended media
2 coverage area (West Palm Beach and Ft. Myers/Naples) included in a regional
3 sports package. These elements also represent “true media value”, so they were
4 included as part of the overall package value.

5
6 In summary, the 2003 – 2004 Media Package cost was approximately
7 \$280,000, and per the media evaluation, the true Media Value for the same
8 time period was \$274,718. By combining the achieved media value with a
9 focused loyal viewing audience, as well as the added value benefits, the overall
10 package proves to be very efficient and a good use of energy conservation
11 budgets when compared to other TV advertising.

12 **Q. What is your response to Audit Disclosure No. 2, Subject:**
13 **Commercial/Industrial Load Control Program Customer Charge, in**
14 **connection with the final audit report for the period January through**
15 **December 2004?**

16 A. FPL was asked why the customer charge was not included in the calculation.
17 FPL’s response was as follows: “At present, the customer charge specified in
18 the Commercial Industrial Load Control Program (CILC-1) tariff is not being
19 recovered through the Energy Conservation Cost Recovery (ECCR) clause
20 because the CILC-1 tariff was partially modeled upon factors from the
21 Interruptible Service-Time of Use (IST) tariff. When the CILC-1 tariff was
22 developed, the customer charge in the IST tariff was not recoverable through
23 the ECCR Clause. Therefore, the CILC-1 tariff’s customer charge was also
24 modeled as non-recoverable. Documentation for this is no longer available, as

1 the CILC-1 tariff was approved in 1990, and the ECCR documentation
2 retention schedule is ten years. The IST tariff has also been closed for several
3 years. In order to clarify this issue, FPL will revise its CILC and CDR Program
4 Standards to reflect that the customer charge is not recoverable through the
5 ECCR clause.”

6
7 **Audit Opinion:** “Since the program description did not specify whether the
8 customer charge should or should not be included in the calculation, the audit
9 staff requested an opinion of the Tallahassee staff. They were not able to make
10 a determination prior to the issuance of this report and requested disclosure.
11 Because the customer charge for load control is higher than other tariffs,
12 inclusion of the difference in the calculation of the incentive would reduce the
13 incentive.”

14
15 **Disclosure Response:** The program standards for the Commercial Industrial
16 Load Control (CILC) and Commercial Industrial Demand reduction (CDR)
17 Rider are being revised to reflect that the customer charge or administrative
18 adder is not being recovered through the ECCR clause. The revised standards
19 were submitted for administrative approval on September 22, 2005.

20 **Q. In 2005, does FPL intend to charge the ECCR employees’ payroll expenses**
21 **incurred while performing Storm Restoration activities?**

22 A. Yes. The Commission's decision in Order No. PSC-05-0937-FOF-EI, issued
23 September 21, 2005 in Docket No. 041291-EI, FPL's Petition for Authority to
24 Recover Prudently Incurred Storm Restoration Costs Related to the 2004

1 Storm Season that Exceed the Storm Reserve Balance, was that all budgeted
2 management and non-management straight-time payroll should be removed
3 from the Storm Reserve and not recovered through the storm surcharge. This
4 included straight-time payroll budgeted to be charged to ECCR that was
5 instead charged to the Storm Reserve when employees were performing storm
6 restoration activities. In light of this decision, FPL intends to charge to ECCR
7 and include in the 2005 ECCR Final True-Up employees' regular payroll
8 expenses from storm restoration activities that would have been charged to
9 ECCR.

10 **Q. Does that conclude your testimony?**

11 A. Yes, it does.

FPL
SPORTS SPONSORSHIP EVALUATION

Sponsorship: 2003-2004 Miami Heat Package Cost: \$278,824
 Flight Dates: 3Q '03 - 2Q '04 Media: Cable Television, Spot Radio (General Market and Spanish)

<u>Program/Media</u>	<u>Events</u>	<u>Spots per Event</u>	<u>Total Spots</u>	<u>Average HH Rating</u>	<u>Total HH GRPs</u>	<u>Media Value</u>
Cable Television: Sun Sports						
Heat in-game (inc. bonus)	48	2	96	2.00	192.0	\$ 142,080
Bonus weight	27	1	27	2.00	54.0	\$ 39,960
Inside the Heat	10	1	10	0.50	5.0	\$ 3,700
Playoffs in-game	5	2	10	3.00	30.0	\$ 22,200
				Total	281.0	\$ 207,940
Spot Radio: WIOD-AM						
Heat in-game (inc. bonus)	82	2	164	0.70	114.8	\$ 13,790
Playoffs in-game	13	1	13	1.00	13.0	\$ 1,562
				Total	127.8	\$ 15,352
Spanish Radio: WACC-AM						
Heat in-game (inc. bonus)	82	2	164	0.50	82.0	\$ 9,850
Playoffs in-game	13	1	13	0.80	10.4	\$ 1,249
Playoff bonus	3	1	3	0.80	2.4	\$ 324
				Total	94.8	\$ 11,423
Grand Total Broadcast/Cable Media Value						\$ 234,715

Additional Media Coverage

- Sun Sports coverage area during 2003-2004 Miami Heat season included West Palm Beach and Ft. Myers/Naples.
- Most regional sports sponsorships are negotiated against home-market rates, therefore, additional coverage provides bonus media value.
- Estimated bonus media value:

West Palm Beach	\$ 27,409
Ft. Myers/Naples	\$ 12,594
Total Bonus Media Value	\$ 40,003
 Grand Total Miami Heat Sponsorship Media Value:	 <u>\$ 274,718</u>

<u>Schedule</u>	<u>Prepared By</u>
C-1, Pages 1 - 3, of 3	Korel M. Dubin
C-2, Pages 1 - 3, of 7	Kenneth Getchell
C-2, Pages 4 - 7, of 7, Line 1	Kenneth Getchell
C-2, Pages 4 - 7, of 7, Lines 2 - 10	Korel M. Dubin
C-3, Pages 1a - 1c, of 9	Kenneth Getchell
C-3, Pages 2 - 5, of 9, Line 1	Kenneth Getchell
C-3, Pages 2 - 5, of 9, Lines 2 - 10	Korel M. Dubin
C-3, Pages 6 - 7, of 9	Kenneth Getchell
C-3, Pages 8 - 9, of 9	Korel M. Dubin
C-4, Page 1 of 1	Korel M. Dubin
C-5, Pages 1 - 21	Kenneth Getchell

**Energy Conservation Cost Recovery
 Summary of ECCR Calculation
 for the Period:
 January 2006 through December 2006**

	<u>TOTAL COSTS</u>
1. Projected Costs (Schedule C-2, pg. 3, line 23)	\$147,737,095
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 8, line 11)	<u>5,671,733</u>
3. Subtotal (line 1 minus line 2)	142,065,362
4. Less Load Management Incentives Not Subject To Revenue Taxes (Schedule C-2, pg 3, Incentives Column, Program Nos. 3, 6, 9, 10)	<u>77,893,675</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	64,171,687
6. Revenue Tax Multiplier	1.00072
7. Subtotal (line 5 * line 6)	<u>64,217,891</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>\$142,111,566</u>

Costs are split in proportion to the current period split of demand-related (68.57%) and energy-related (31.43%) costs. The allocation of ECCR costs between demand and energy is shown on schedule C-2, page 2 of 7, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

9. Total Cost	\$142,111,566
10. Energy Related Costs (Line 9 X 31.43%)	\$44,665,665
11. Demand-Related Costs (total) (Line 9 X 68.57%)	\$97,445,901
12. Demand costs allocated on 12 CP (Line 11/13 * 12)	\$89,950,062
13. Demand Costs allocated on 1/13 th (Line 11/13)	\$7,495,839

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
JANUARY 2006 THROUGH DECEMBER 2006

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1	64.519%	56,154,546,406	9,935,579	1.09027740	1.07161996	60,176,332,773	10,832,537	53.01343%	57.80473%
GS1/GST1	68.112%	6,302,963,545	1,056,372	1.09027740	1.07161996	6,754,381,542	1,151,739	5.95040%	6.14592%
GSD1/GSDT1/HLTF(21-499 kW)	75.086%	24,261,580,778	3,688,553	1.09017966	1.07154518	25,997,379,942	4,021,185	22.90286%	21.45790%
OS2	78.263%	21,673,112	3,161	1.05769961	1.04636243	22,677,930	3,344	0.01998%	0.01784%
GSLD1/GSLDT1/CS1/CST1/HLTF(500-1,999 kW)	81.947%	11,173,396,179	1,556,496	1.08886439	1.07053479	11,961,509,332	1,694,813	10.53771%	9.04388%
GSLD2/GSLDT2/CS2/CST2/HLTF(2,000+ kW)	86.522%	1,878,264,232	247,814	1.08130610	1.06452401	1,999,457,372	267,963	1.76146%	1.42991%
GSLD3/GSLDT3/CS3/CST3	94.572%	222,929,191	26,909	1.03012884	1.02486344	228,471,978	27,720	0.20128%	0.14792%
ISST1D	95.018%	0	0	1.09027740	1.07161996	0	0	0.00000%	0.00000%
ISST1T	163.661%	0	0	1.03012884	1.02486344	0	0	0.00000%	0.00000%
SST1T	163.661%	108,503,253	7,568	1.03012884	1.02486344	111,201,017	7,796	0.09796%	0.04160%
SST1D1/SST1D2/SST1D3	95.018%	26,525,298	3,187	1.07106785	1.06663106	28,292,706	3,413	0.02492%	0.01821%
CILC D/CILC G	91.773%	3,603,481,527	448,232	1.07966661	1.06339023	3,831,907,050	483,942	3.37579%	2.58242%
CILC T	95.481%	1,570,596,934	187,778	1.03012884	1.02486344	1,609,647,377	193,435	1.41805%	1.03221%
MET	68.606%	99,779,318	16,603	1.05769961	1.04636243	104,405,330	17,560	0.09198%	0.09371%
OL1/SL1/PL1	272.948%	572,679,081	23,951	1.09027740	1.07161996	613,694,334	26,113	0.54065%	0.13935%
SL2, GSCU1	100.665%	67,298,145	7,632	1.09027740	1.07161996	72,118,035	8,321	0.06353%	0.04440%
TOTAL		106,064,217,000	17,209,836			113,511,476,719	18,739,882	100.00%	100.00%

- (1) AVG 12 CP load factor based on actual calendar data
(2) Projected kwh sales for the period January 2006 through December 2006
(3) Calculated: Col (2)/(8760 hours * Col (1)) , 8760 hours = annual hours
(4) Based on 2004 demand losses
(5) Based on 2004 energy losses
(6) Col (2) * Col (5)
(7) Col (3) * Col (4)
(8) Col (6) / total for Col (6)
(9) Col (7) / total for Col (7)
Note: Totals may not add due to rounding.

**FLORIDA POWER & LIGHT COMPANY
CALCULATION OF ENERGY CONSERVATION FACTORS
JANUARY 2006 THROUGH DECEMBER 2006**

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Allocation 12CP (\$)	(4) 1/13 th (\$)	(5) Energy Allocation (\$)	(6) Total Conservation Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Conservation Recovery Factor (\$/kwh)
RS1/RST1	53.01343%	57.80473%	\$51,995,386	\$3,973,802	\$23,678,803	\$79,647,991	56,154,546,406	0.00142
GS1/GST1	5.95040%	6.14592%	\$5,528,263	\$446,032	\$2,657,784	\$8,632,079	6,302,963,545	0.00137
GSD1/GSDT1/HLTF(21-499 kW)	22.90286%	21.45790%	\$19,301,395	\$1,716,762	\$10,229,717	\$31,247,874	24,261,580,778	0.00129
OS2	0.01998%	0.01784%	\$16,049	\$1,498	\$8,924	\$26,471	21,673,112	0.00122
GSLD1/GSLDT1/CS1/CST1/HLTF(500-1,999 kW)	10.53771%	9.04388%	\$8,134,979	\$789,890	\$4,706,738	\$13,631,607	11,173,396,179	0.00122
GSLD2/GSLDT2/CS2/CST2/HLTF(2,000+ kW)	1.76146%	1.42991%	\$1,286,202	\$132,036	\$786,767	\$2,205,005	1,878,264,232	0.00117
GSLD3/GSLDT3/CS3/CST3	0.20128%	0.14792%	\$133,054	\$15,087	\$89,902	\$238,043	222,929,191	0.00107
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00111
ISST1T	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00082
SST1T	0.09796%	0.04160%	\$37,421	\$7,343	\$43,757	\$88,521	108,503,253	0.00082
SST1D1/SST1D2/SST1D3	0.02492%	0.01821%	\$16,383	\$1,868	\$11,133	\$29,384	26,525,298	0.00111
CILC D/CILC G	3.37579%	2.58242%	\$2,322,884	\$253,044	\$1,507,818	\$4,083,746	3,603,481,527	0.00113
CILC T	1.41805%	1.03221%	\$928,474	\$106,295	\$633,381	\$1,668,150	1,570,596,934	0.00106
MET	0.09198%	0.09371%	\$84,289	\$6,895	\$41,082	\$132,266	99,779,318	0.00133
OL1/SL1/PL1	0.54065%	0.13935%	\$125,343	\$40,526	\$241,483	\$407,352	572,679,081	0.00071
SL2, GSCU1	0.06353%	0.04440%	\$39,939	\$4,762	\$28,378	\$73,079	67,298,145	0.00109
TOTAL			\$89,950,062	\$7,495,839	\$44,665,665	\$142,111,566	106,064,217,000	0.00134

Note: There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

- (1) Obtained from Schedule C-1, page 2 of 3, Col (8)
- (2) Obtained from Schedule C-1, page 2 of 3, Col (9)
- (3) Total from C-1, page 1, line 12 X Col (2)
- (4) Total from C-1, page 1, line 13 X Col (1)
- (5) Total from C-1, page 1, line 10 X Col (1)
- (6) Total Conservation Costs
- (7) Projected kwh sales for the period January 2006 through December 2006, From C-1 Page 2, Total of Column 2
- (8) Col (6) / (7)

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
For the Period: January through June 2006 Projection

Program Title	January	February	March	April	May	June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program	\$ 1,383,485	\$ 1,499,158	\$ 1,065,735	\$ 1,494,828	\$ 622,023	1,269,023	\$ 7,334,252
2. Residential Building Envelope Program	67,513	77,785	103,118	120,053	124,735	128,499	621,703
3. Residential Load Management ("On Call")	3,590,879	3,589,543	3,882,942	5,525,386	5,475,099	5,567,248	27,631,097
4. Duct System Testing & Repair Program	148,262	151,993	184,856	218,964	187,569	175,049	1,066,693
5. Residential Air Conditioning Program	1,295,411	951,204	1,149,860	1,289,579	1,220,633	1,473,566	7,380,253
6. Business On Call Program	75,168	75,694	101,866	389,022	389,790	400,208	1,431,748
7. Cogeneration & Small Power Production	28,355	28,355	28,355	32,193	38,303	28,355	183,916
8. Commercial/Industrial Efficient Lighting	65,514	62,352	67,264	69,233	65,983	71,635	401,981
9. Commercial/Industrial Load Control	2,305,890	2,294,005	2,445,409	2,484,098	2,546,636	2,654,566	14,730,604
10. C/I Demand Reduction	97,322	100,763	111,847	124,065	112,261	114,516	660,774
11. Business Energy Evaluation	736,080	651,369	339,194	412,565	277,795	632,620	3,049,623
12. C/I Heating, Ventilating & A/C Program	881,809	296,784	421,318	267,399	97,530	218,561	2,183,401
13. Business Custom Incentive Program	2,137	2,137	2,152	2,704	2,168	2,168	13,466
14. C/I Building Envelope Program	72,466	75,025	81,290	86,500	79,101	87,670	482,052
15. Conservation Research & Dev Program	833	20,833	60,833	833	20,833	833	104,998
16. BuildSmart Program	105,480	107,137	134,735	161,467	174,243	114,764	797,826
17. (a) Green Power Pricing Research Proj.	294,028	305,194	316,461	333,074	378,836	350,002	1,977,595
18. Low-Income Weatherization Program	1,486	1,453	1,732	2,547	2,160	2,579	11,957
19. Business Green Energy Research Project	29,172	29,172	29,172	29,172	29,172	29,172	175,032
20. Common Expenses	1,037,000	1,019,693	1,732,755	1,493,379	1,041,871	1,096,958	7,421,656
21. Total All Programs	\$ 12,218,290	\$ 11,339,649	\$ 12,260,894	\$ 14,537,061	\$ 12,886,741	\$ 14,417,992	\$ 77,660,627
22. LESS: Included in Base Rates	(103,852)	(102,623)	(141,473)	(152,059)	(104,386)	(106,720)	(711,113)
23. Recoverable Conservation Expenses	\$ 12,114,438	\$ 11,237,026	\$ 12,119,421	\$ 14,385,002	\$ 12,782,355	\$ 14,311,272	\$ 76,949,514
Totals may not add due to rounding							

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
For the Period: July through December 2006 Projection

Program Title	July	August	September	October	November	December	Sub-Total (6 Mo.)	Total (12 Mo.)	Demand Costs	Energy Costs
1. Residential Conservation Service Program	\$ 680,925	\$ 574,982	\$ 854,963	\$ 1,409,355	\$ 522,541	\$ 502,105	\$ 4,544,871	\$ 11,879,123		\$ 11,879,123
2. Residential Building Envelope Program	147,834	149,546	157,866	176,353	98,471	98,418	828,488	1,450,191		1,450,191
3. Residential Load Management ("On Call")	5,525,637	5,691,317	5,467,437	5,488,303	3,560,747	3,564,927	29,298,368	56,929,465	56,929,465	
4. Duct System Testing & Repair Program	175,140	162,456	144,394	170,051	138,277	132,000	922,318	1,989,011		1,989,011
5. Residential Air Conditioning Program	1,762,854	1,542,973	1,064,004	546,657	385,086	353,203	5,654,777	13,035,030		13,035,030
6. Business On Call Program	347,574	388,879	399,037	392,951	72,509	74,234	1,675,184	3,106,932	3,106,932	
7. Cogeneration & Small Power Production	28,355	28,355	28,355	42,148	27,638	28,345	183,196	367,112		367,112
8. Commercial/Industrial Efficient Lighting	27,851	27,575	27,642	33,409	18,884	17,684	153,045	555,026		555,026
9. Commercial/Industrial Load Control	2,616,987	2,647,575	2,734,501	2,604,543	2,591,070	2,486,180	15,680,856	30,411,460	30,411,460	
10. C/I Demand Reduction	179,397	186,954	185,104	184,589	157,030	149,958	1,043,032	1,703,806	1,703,806	
11. Business Energy Evaluation	294,810	236,185	418,454	848,613	224,335	214,072	2,236,469	5,286,092		5,286,092
12. C/I Heating, Ventilating & A/C Program	551,398	562,053	730,302	166,325	67,850	72,897	2,150,825	4,334,226		4,334,226
13. Business Custom Incentive Program	3,793	5,168	2,168	199,704	34,668	197,919	443,420	456,886		456,886
14. C/I Building Envelope Program	81,334	73,188	77,332	84,257	71,786	75,805	463,702	945,754		945,754
15. Conservation Research & Dev Program	833	20,833	833	833	240,833	833	264,998	369,996		369,996
16. BuildSmart Program	129,464	135,222	139,722	152,865	105,219	108,603	771,095	1,568,921		1,568,921
17. (a) Green Power Pricing Research Proj.	361,168	373,333	383,499	398,069	405,830	416,996	2,338,895	4,316,490		(158,936)
18. Low-Income Weatherization Program	1,710	1,940	2,535	2,247	1,300	1,299	11,031	22,988		22,988
19. Business Green Energy Research Project	29,172	29,172	29,172	29,172	29,172	29,172	175,032	350,064		350,064
20. Common Expenses	1,082,102	1,096,119	1,162,354	1,463,604	1,159,764	1,147,784	7,111,727	14,533,383	9,653,931	4,879,452
21. Total All Programs	\$ 14,028,338	\$ 13,933,825	\$ 14,009,674	\$ 14,394,048	\$ 9,913,010	\$ 9,672,434	\$ 75,951,329	\$ 153,611,956	\$ 101,805,594	\$ 47,330,937
22. LESS: Included in Base Rates	(108,018)	(108,633)	(107,709)	(157,440)	(103,545)	(102,977)	(688,322)	(1,399,436)	(502,054)	(897,383)
23. Recoverable Conservation Expenses	\$ 13,920,320	\$ 13,825,192	\$ 13,901,965	\$ 14,236,608	\$ 9,809,465	\$ 9,569,457	\$ 75,263,007	\$ 152,212,520	\$ 101,303,541	\$ 46,433,554
(a) Expenses in "Energy Cost" column = net of program revenues of			\$(4,475,426)							
Totals may not add due to rounding										

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
For the Period: January through December 2006 Projection

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service Program	\$	\$ 5,419,799	\$ 12,098	\$ 1,576,204	\$ 4,267,187	\$	\$ 49,374	\$ 554,461	\$ 11,879,123	\$	\$ 11,879,123
2. Residential Building Envelope Program		244,406	23	55,300		1,119,929	2,284	28,249	1,450,191		1,450,191
3. Residential Load Management ("On Call")	8,710,375	1,383,637	(145,204)	1,788,806		44,544,167	13,657	634,027	56,929,465		56,929,465
4. Duct System Testing & Repair Program		755,011	26,538	46,400		1,253,640	7,173	(99,751)	1,989,011		1,989,011
5. Residential Air Conditioning Program		774,063	599	482,113		11,683,334	6,631	88,290	13,035,030		13,035,030
6. Business On Call Program	526,502	171,303	(53,316)	215,729		2,158,083	1,869	86,762	3,106,932		3,106,932
7. Cogeneration & Small Power Production		366,370						742	367,112		367,112
8. Commercial/Industrial Efficient Lighting		148,209		23,000		351,346	1,760	30,711	555,026		555,026
9. Commercial/Industrial Load Control	180,638	431,481	300	8,809		29,595,146	5,036	190,050	30,411,460		30,411,460
10. C/I Demand Reduction	9,507	66,378	200	9,181		1,596,279	2,467	19,794	1,703,806		1,703,806
11. Business Energy Evaluation		2,006,293	5,761	810,819	2,199,808		15,070	248,341	5,286,092		5,286,092
12. C/I Heating, Ventilating & A/C Program	1,816	395,303	134	134,820		3,753,013	15,142	33,998	4,334,226		4,334,226
13. Business Custom Incentive Program		25,511		12,875		417,000	72	1,428	456,886		456,886
14. C/I Building Envelope Program		216,410	579	51,936		641,800	3,027	32,002	945,754		945,754
15. Conservation Research & Dev Program			120,000	240,000				9,996	369,996		369,996
16. BuildSmart Program		953,159	206	183,575	50,000	275,480	7,256	99,245	1,568,921		1,568,921
17. Green Power Pricing Research Proj.		91,806		4,217,064			180	7,440	4,316,490	(4,475,426)	(158,936)
18. Low-Income Weatherization Program		9,383				11,250	76	2,279	22,988		22,988
19. Business Green Energy Research Project		350,064							350,064		350,064
20. Common Expenses	1,895,794	9,554,354	38,568	783,729			35,701	2,225,237	14,533,383		14,533,383
21. Total All Programs	\$ 11,324,632	\$ 23,362,940	\$ 6,486	\$ 10,640,360	\$ 6,516,995	\$ 97,400,467	\$ 166,775	\$ 4,193,301	\$ 153,611,956	\$ (4,475,426)	\$ 149,136,531
22. LESS: Included in Base Rates		(1,399,436)							(1,399,436)		(1,399,436)
23. Recoverable Conservation Expenses	\$ 11,324,632	\$ 21,963,504	\$ 6,486	\$ 10,640,360	\$ 6,516,995	\$ 97,400,467	\$ 166,775	\$ 4,193,301	\$ 152,212,520	\$ (4,475,426)	\$ 147,737,095
Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Load Management Programs (Nos. 3 & 6)
For the Period: January through December 2006

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investments (Net of Retirements)		\$50,000	\$50,000	\$95,000	\$527,559	\$577,599	\$627,559	\$627,559	\$627,559	\$477,559	\$477,559	\$101,034	\$0	\$4,238,987	1.
2.	Depreciation Base		40,021,829	40,071,829	40,166,829	40,694,388	41,271,987	41,899,546	42,527,105	43,154,664	43,632,223	44,109,782	44,210,816	44,210,816	n/a	2.
3.	Depreciation Expense (a)		667,030	667,864	669,447	678,240	687,866	698,326	708,785	719,244	727,204	735,163	736,847	736,847	8,432,864	3.
4.	Cumulative Investment (Line 2)	\$39,971,829	40,021,829	40,071,829	40,166,829	40,694,388	41,271,987	41,899,546	42,527,105	43,154,664	43,632,223	44,109,782	44,210,816	44,210,816	n/a	4.
5.	Less: Accumulated Depreciation	31,029,215	31,696,245	32,364,109	33,033,556	33,711,796	34,399,662	35,097,988	35,806,773	36,526,018	37,253,221	37,988,384	38,725,231	39,462,078	n/a	5.
6.	Net Investment (Line 4 - 5)	\$8,942,614	\$8,325,584	\$7,707,720	\$7,133,273	\$6,982,592	\$6,872,325	\$6,801,558	\$6,720,332	\$6,628,646	\$6,379,002	\$6,121,398	\$5,485,585	\$4,748,738		6.
7.	Average Net Investment		8,634,099	8,016,652	7,420,496	7,057,932	6,927,458	6,836,941	6,760,945	6,674,489	6,503,824	6,250,200	5,803,491	5,117,161	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		44,619	41,428	38,347	36,474	35,799	35,332	34,939	34,492	33,610	32,299	29,991	26,444		
b.	Equity Comp. grossed up for taxes		72,640	67,445	62,429	59,379	58,281	57,520	56,881	56,153	54,717	52,584	48,825	43,051	689,906	
c.	Debt Component (Line 7 * 1.6698% /12)		12,014	11,155	10,326	9,821	9,640	9,514	9,408	9,288	9,050	8,697	8,076	7,121	114,108	
9.	Total Return Requirements (Line 8b + 8c)		84,654	78,600	72,755	69,200	67,921	67,034	66,288	65,441	63,767	61,281	56,901	50,172	804,014	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$751,684	\$746,464	\$742,202	\$747,440	\$755,787	\$765,359	\$775,073	\$784,685	\$790,971	\$796,444	\$793,748	\$787,019	\$9,236,877	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS														
Residential On Call - Program 3 (94.3%)	Depreciation	629,010	629,796	631,289	639,580	648,658	658,521	668,384	678,247	685,753	693,259	694,847	694,847	7,952,190
	Return	79,829	74,120	68,608	65,256	64,049	63,213	62,510	61,711	60,133	57,788	53,658	47,312	758,185
	Total	\$708,838	\$703,915	\$699,897	\$704,836	\$712,708	\$721,734	\$730,894	\$739,958	\$745,886	\$751,046	\$748,504	\$742,159	\$8,710,375
Business on Call - Program 6 (5.7%)	Depreciation	38,021	38,068	38,158	38,660	39,208	39,805	40,401	40,997	41,451	41,904	42,000	42,000	480,673
	Return	4,825	4,480	4,147	3,944	3,871	3,821	3,778	3,730	3,635	3,493	3,243	2,860	45,829
	Total	\$42,846	\$42,548	\$42,306	\$42,604	\$43,080	\$43,625	\$44,179	\$44,727	\$45,085	\$45,397	\$45,244	\$44,860	\$526,502
Total	Depreciation	667,030	667,864	669,447	678,240	687,866	698,326	708,785	719,244	727,204	735,163	736,847	736,847	8,432,864
	Return	84,654	78,600	72,755	69,200	67,921	67,034	66,288	65,441	63,767	61,281	56,901	50,172	804,014
	Total	\$751,684	\$746,464	\$742,202	\$747,440	\$755,787	\$765,359	\$775,073	\$784,685	\$790,971	\$796,444	\$793,748	\$787,019	\$9,236,877

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Load Control & Demand Reduction Programs (Nos. 9 & 10)
For the Period: January through December 2006

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	n/a	2.
3.	Depreciation Expense (a)		13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,703	13,704	13,704	13,704	164,444	3.
4.	Cumulative Investment (Line 2)	\$800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	n/a	4.
5.	Less: Accumulated Depreciation (c)	500,186	513,889	527,593	541,298	555,002	568,705	582,409	596,113	609,816	623,519	637,223	650,927	664,630	n/a	5.
6.	Net Investment (Line 4 - 5)	\$300,669	\$286,965	\$273,262	\$259,557	\$245,853	\$232,150	\$218,446	\$204,742	\$191,038	\$177,335	\$163,632	\$149,928	\$136,224		6.
7.	Average Net Investment		\$293,817	\$280,114	\$266,409	\$252,705	\$239,001	\$225,298	\$211,594	\$197,890	\$184,187	\$170,484	\$156,780	\$143,076	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		1,518	1,448	1,377	1,306	1,235	1,164	1,093	1,023	952	881	810	739	13,547	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		2,472	2,357	2,241	2,126	2,011	1,895	1,780	1,665	1,550	1,434	1,319	1,204	22,054	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		409	390	371	352	333	314	294	275	256	237	218	199	3,648	8c.
9.	Total Return Requirements (Line 8b + 8c)		2,881	2,746	2,612	2,478	2,343	2,209	2,075	1,940	1,806	1,672	1,537	1,403	25,701	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$16,584	\$16,450	\$16,316	\$16,181	\$16,047	\$15,913	\$15,778	\$15,644	\$15,509	\$15,375	\$15,241	\$15,107	\$190,145	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS

	Depreciation	13,019	13,019	13,019	13,019	13,019	13,019	13,019	13,019	13,018	13,019	13,019	13,019	13,019	156,222
C/I Load Control - Program 9... (95%)	Return	2,737	2,609	2,481	2,354	2,226	2,099	1,971	1,843	1,716	1,588	1,460	1,333	24,416	
	Total	\$15,755	\$15,628	\$15,500	\$15,372	\$15,245	\$15,117	\$14,989	\$14,862	\$14,733	\$14,606	\$14,479	\$14,351	\$180,638	
C/I Demand Reduction - Program 10... (5%)	Depreciation	685	685	685	685	685	685	685	685	685	685	685	685	685	8,222
	Return	144	137	131	124	117	110	104	97	90	84	77	70	1,285	
	Total	\$829	\$823	\$816	\$809	\$802	\$796	\$789	\$782	\$775	\$769	\$762	\$755	\$9,507	
Total	Depreciation	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,703	13,704	13,704	13,704	13,704	164,444
	Return	2,881	2,746	2,612	2,478	2,343	2,209	2,075	1,940	1,806	1,672	1,537	1,403	25,701	
	Total	\$16,584	\$16,450	\$16,316	\$16,181	\$16,047	\$15,913	\$15,778	\$15,644	\$15,509	\$15,375	\$15,241	\$15,107	\$190,145	

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Heating, Ventilating & A/C Program (No. 12)
For the Period: January through December 2006

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$16,408	\$16,408	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	2.
3.	Depreciation Expense (a)		271	271	271	271	271	271	136	0	0	0	0	0	1,760	3.
4.	Cumulative Investment (Line 2)	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	4.
5.	Less: Accumulated Depreciation (c)	14,648	14,919	15,190	15,460	15,731	16,002	16,272	16,408	16,408	16,408	16,408	16,408	16,408	n/a	5.
6.	Net Investment (Line 4 - 5)	\$1,760	\$1,489	\$1,218	\$948	\$677	\$406	\$136	(0)	(0)	(0)	(0)	(0)	(0)		6.
7.	Average Net Investment		\$1,624	\$1,354	\$1,083	\$812	\$542	\$271	68	(0)	(0)	(0)	(0)	(0)	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		8	7	6	4	3	1	0	(0)	(0)	(0)	(0)	(0)	30	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		14	11	9	7	5	2	1	(0)	(0)	(0)	(0)	(0)	48	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		2	2	2	1	1	0	0	(0)	(0)	(0)	(0)	(0)	8	8c.
9.	Total Return Requirements (Line 8b + 8c)		16	13	11	8	5	3	1	(0)	(0)	(0)	(0)	(0)	56	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$267	\$284	\$281	\$279	\$276	\$273	137	(0)	(0)	(0)	(0)	(0)	\$1,816	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Common Expenses (Program No. 20)
For the Period: January through December 2006

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$85,676	\$85,676	\$85,676	\$99,685	\$85,676	\$85,676	\$85,676	\$85,676	\$85,676	\$99,685	\$85,676	\$85,672	\$1,056,126	1.
2.	Depreciation Base		8,251,625	8,337,301	8,422,977	8,522,662	8,608,338	8,694,014	8,779,690	8,865,366	8,951,042	9,050,727	9,136,403	9,222,075	n/a	2.
3.	Depreciation Expense (a)		137,527	138,955	140,383	142,044	143,472	144,900	146,328	147,756	149,184	150,845	152,273	153,701	1,747,368	3.
4.	Cumulative Investment (Line 2)	\$8,165,949	\$8,251,625	\$8,337,301	\$8,422,977	\$8,522,662	\$8,608,338	\$8,694,014	\$8,779,690	\$8,865,366	\$8,951,042	\$9,050,727	\$9,136,403	\$9,222,075	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$6,575,171	\$6,712,698	\$6,851,653	\$6,992,036	\$7,134,080	\$7,277,552	\$7,422,452	\$7,568,780	\$7,716,536	\$7,865,720	\$8,016,565	\$8,168,838	\$8,322,539	n/a	5.
6.	Net Investment (Line 4 - 5)	\$1,590,777	\$1,538,927	\$1,485,648	\$1,430,941	\$1,388,582	\$1,330,786	\$1,271,562	\$1,210,910	\$1,148,830	\$1,085,322	\$1,034,162	\$967,564	\$899,535		6.
7.	Average Net Investment		\$1,564,852	\$1,512,287	\$1,458,294	\$1,409,761	\$1,359,684	\$1,301,174	\$1,241,236	\$1,179,870	\$1,117,076	\$1,059,742	\$1,000,863	\$933,550	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		\$8,087	\$7,815	\$7,536	\$7,285	\$7,027	\$6,724	\$6,414	\$6,097	\$5,773	\$5,476	\$5,172	\$4,824	\$78,231	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		\$13,165	\$12,723	\$12,269	\$11,860	\$11,439	\$10,947	\$10,443	\$9,926	\$9,398	\$8,916	\$8,420	\$7,854	\$127,361	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		\$2,177	\$2,104	\$2,029	\$1,962	\$1,892	\$1,811	\$1,727	\$1,642	\$1,554	\$1,475	\$1,393	\$1,299	\$21,065	8c.
9.	Total Return Requirements (Line 8b + 8c)		15,343	14,827	14,298	13,822	13,331	12,757	12,170	11,568	10,952	10,390	9,813	9,153	148,426	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$152,870	\$153,782	\$154,681	\$155,866	\$156,803	\$157,658	\$158,498	\$159,324	\$160,136	\$161,236	\$162,086	\$162,854	\$1,895,794	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 January 2005 through June 2005: ACTUAL
 July 2005 through December 2005: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service Program											
Actual	\$	\$ 1,838,031	\$ 992	\$ 98,748	\$ 1,892,509		\$ 15,223	\$ 191,213	\$ 4,036,716	\$	\$ 4,036,716
Estimated		2,708,596	13,379	361,940	2,495,672		22,229	266,370	5,868,186		5,868,186
Total		4,546,627	14,371	460,688	4,388,181		37,452	457,583	9,904,902		9,904,902
2. Residential Building Envelope Program											
Actual		92,204		23,364		319,985	602	6,453	442,608		442,608
Estimated		80,459		71,306		451,893	862	15,415	619,935		619,935
Total		172,663		94,670		771,878	1,464	21,868	1,062,543		1,062,543
3. Residential Load Management ("On Call")											
Actual	4,231,769	634,089	(206,952)	717,421		22,205,633	4,458	351,558	27,937,976		27,937,976
Estimated	4,335,673	701,147	594,130	1,218,254		23,965,137	8,143	319,403	31,141,887		31,141,887
Total	8,567,442	1,335,236	387,178	1,935,675		46,170,770	12,601	670,961	59,079,863		59,079,863
4. Duct System Testing & Repair Program											
Actual		399,745	3,792	20,925		606,785	3,517	(78,627)	956,137		956,137
Estimated		389,883	9,432	111,952		613,710	2,850	(70,686)	1,057,141		1,057,141
Total		789,628	13,224	132,877		1,220,495	6,367	(149,313)	2,013,278		2,013,278
5. Residential Air Conditioning Program											
Actual		465,372	61	172,598		6,881,725	3,249	54,788	7,577,793		7,577,793
Estimated		465,567	1,100	120,308		8,527,790	2,626	61,171	9,178,562		9,178,562
Total		930,939	1,161	292,906		15,409,515	5,875	115,959	16,756,355		16,756,355
6. Business On Call Program											
Actual	255,791	63,838	372	127,445		769,886	561	8,828	1,226,721		1,226,721
Estimated	262,071	59,770		60,672		1,086,349	588	49,347	1,518,797		1,518,797
Total	517,862	123,608	372	188,117		1,856,235	1,149	58,175	2,745,518		2,745,518
7. Cogeneration & Small Power Production											
Actual		198,449		3,140			115	(24,338)	177,366		177,366
Estimated		187,900					45	233	188,178		188,178
Total		386,349		3,140			160	(24,105)	365,544		365,544
8. Commercial/Industrial Efficient Lighting											
Actual		62,742	24	10,443		323,915	366	8,135	405,625		405,625
Estimated		56,846	350	51,602		238,271	102	18,594	365,765		365,765
Total		119,588	374	62,045		562,186	468	26,729	771,390		771,390

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 January 2005 through June 2005: ACTUAL
 July 2005 through December 2005: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
9. Commercial/Industrial Load Control											
Actual	\$ 101,807	\$ 178,268	98	\$ 1,188		\$ 13,303,098	697	\$ 101,363	\$ 13,686,520		\$ 13,686,520
Estimated	97,211	200,199	202			17,092,135	675	58,553	17,448,975		17,448,975
Total	199,018	378,467	300	1,188		30,395,233	1,372	159,916	31,135,495		31,135,495
10. C/I Demand Reduciton											
Actual	5,358	31,110	11			461,888	331	1,169	499,867		499,867
Estimated	5,117	31,023	189	7,500		779,301	18	14,144	837,292		837,292
Total	10,475	62,133	200	7,500		1,241,189	349	15,313	1,337,159		1,337,159
11. Business Energy Evaluation											
Actual		1,000,130	192	109,224	944,949		5,494	80,611	2,140,600		2,140,600
Estimated		1,095,339	10,060	235,861	1,368,701		4,881	99,794	2,814,636		2,814,636
Total		2,095,469	10,252	345,085	2,313,650		10,375	180,405	4,955,236		4,955,236
12. C/I Heating, Ventilating & A/C Program											
Actual	1,870	241,709	47	11,299		1,304,508	4,060	25,119	1,588,612		1,588,612
Estimated	1,775	248,621	120	68,093		2,323,763	4,519	25,230	2,672,122		2,672,122
Total	3,646	490,330	167	79,392		3,628,271	8,579	50,349	4,260,734		4,260,734
13. Business Custom Incentive Program											
Actual		6,514	7			18,800	33	900	26,254		26,254
Estimated		6,682		4,800		170,000	36	599	182,117		182,117
Total		13,196	7	4,800		188,800	69	1,499	208,371		208,371
14. C/I Building Envelope											
Actual		68,777	26	9,695		396,399	567	7,100	482,564		482,564
Estimated		68,668		58,105		187,229	586	11,185	325,773		325,773
Total		137,445	26	67,800		583,628	1,153	18,285	808,337		808,337
15. Conservation Research & Dev. Program											
Actual		600	8	(13,108)				1,708	(10,792)		(10,792)
Estimated			120,000	253,108				8,954	382,062		382,062
Total		600	120,008	240,000				10,662	371,270		371,270
16. BuildSmart Program											
Actual		304,645	2,921	54,396	1,060		2,417	31,886	397,325	(111,925)	285,400
Estimated		499,451	261	164,200	20,000		3,554	48,872	736,338	(125,120)	611,218
Total		804,096	3,182	218,596	21,060		5,971	80,758	1,133,663	(237,045)	896,618

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION PROGRAM COSTS
 January 2005 through June 2005: ACTUAL
 July 2005 through December 2005: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
17. Green Power Pricing Research Proj.											
Actual	\$	\$ 21,843		\$ 838,048			\$ 78	\$ 2,989	\$ 862,958	\$ (953,420)	\$ (90,462)
Estimated		25,075		1,614,735			78	2,564	1,642,452	(1,596,137)	46,315
Total		46,918		2,452,783			156	5,553	2,505,410	(2,549,557)	(44,147)
18. Low-Income Weatherization Program											
Actual		11,446				1,760	53	1,619	14,878		\$ 14,878
Estimated		11,463				4,725	42	701	16,931		16,931
Total		22,909				6,485	95	2,320	31,809		31,809
19. Business Green Energy Research Proj.											
Actual									-		-
Estimated		58,027		100,000					158,027		158,027
Total		58,027		100,000					158,027		158,027
20. Common Expenses											
Actual	869,365	4,919,179	8,403	283,603			14,217	730,912	6,825,678		6,825,678
Estimated	862,078	4,274,332	21,775	417,160			15,533	844,481	6,435,359		6,435,359
Total	1,731,443	9,193,511	30,178	700,763			29,750	1,575,393	13,261,037		13,261,037
21. TOTAL ACTUAL	5,465,960	10,538,691	(189,998)	2,468,429	2,838,518	46,594,382	56,038	1,503,386	69,275,405	(1,065,345)	\$ 68,210,061
TOTAL ESTIMATED	5,563,925	11,169,048	770,998	4,919,596	3,884,373	55,440,303	67,367	1,774,924	83,590,535	(1,721,257)	\$ 81,869,278
TOTAL FOR THE PERIOD	\$ 11,029,886	\$ 21,707,739	\$ 581,000	\$ 7,388,025	\$ 6,722,891	\$ 102,034,685	\$ 123,405	\$ 3,278,310	\$ 152,865,940	\$ (2,786,602)	\$ 150,079,340
22. LESS: Included in Base Rates											
Actual		(628,587)							(628,587)		(628,587)
Estimated		(668,469)							(668,469)		(668,469)
Total		(1,297,056)							(1,297,056)		(1,297,056)
23. Recoverable Conservation Expenses	\$ 11,029,886	\$ 20,410,683	\$ 581,000	\$ 7,388,025	\$ 6,722,891	\$ 102,034,685	\$ 123,405	\$ 3,278,310	\$ 151,568,883	\$ (2,786,602)	\$ 148,782,284
Totals may not add due to rounding											

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Load Management Programs (Nos. 3 & 6)
For the Period: January through December 2005

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	Estimate Total	Line No.
1.	Investments (Net of Retirements)		\$88,426	\$21,105	\$402,927	\$601,096	\$86,973	\$147,124	\$97,096	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$1,644,747	1.
2.	Depreciation Base		38,115,508	38,136,613	38,539,540	39,140,636	39,227,609	39,374,733	39,471,829	39,571,829	39,671,829	39,771,829	39,871,829	39,971,829	n/a	2.
3.	Depreciation Expense (a)		631,395	632,433	634,128	645,609	650,076	656,240	657,864	659,530	661,197	662,864	664,530	666,197	7,672,065	3.
4.	Cumulative Investment (Line 2)	\$38,027,082	38,115,508	38,136,613	38,539,540	39,140,636	39,227,609	39,374,733	39,471,829	39,571,829	39,671,829	39,771,829	39,871,829	39,971,829	n/a	4.
5.	Less: Accumulated Depreciation	23,357,150	23,988,545	24,620,978	25,255,107	25,900,716	26,550,792	27,057,032	27,714,896	28,374,426	29,035,623	29,698,487	30,363,018	31,029,215	n/a	5.
6.	Net Investment (Line 4 - 5)	\$14,669,932	\$14,126,963	\$13,515,635	\$13,284,433	\$13,239,920	\$12,676,817	\$12,317,701	\$11,756,933	\$11,197,403	\$10,636,206	\$10,073,342	\$9,508,811	\$8,942,614		6.
7.	Average Net Investment		14,398,447	13,821,299	13,400,034	13,262,176	12,958,369	12,497,259	12,037,317	11,477,168	10,916,804	10,354,774	9,791,077	9,225,713	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		74,408	71,425	69,248	68,536	66,966	64,583	62,206	59,311	56,415	53,511	50,598	47,676		
b.	Equity Comp. grossed up for taxes		121,136	116,280	112,736	111,576	109,020	105,141	101,271	96,559	91,844	87,116	82,373	77,617	1,212,669	
c.	Debt Component (Line 7 * 1.6698% /12)		20,035	19,232	18,646	18,454	18,032	17,390	16,750	15,970	15,191	14,409	13,624	12,838	200,571	
9.	Total Return Requirements (Line 8b + 8c)		141,171	135,512	131,382	130,030	127,052	122,531	118,021	112,529	107,035	101,524	95,998	90,454	1,413,240	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$772,566	\$767,946	765,510	\$775,640	\$777,127	\$628,771	\$775,885	\$772,060	\$768,232	\$764,388	\$760,528	\$756,652	\$9,085,305	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS

Residential On Call Program No. 3 (94.3%)	Depreciation	595,406	596,384	597,983	608,810	613,021	477,384	620,366	621,937	623,509	625,081	626,652	628,224	7,234,757
	Return	133,124	127,788	123,893	122,619	119,810	115,546	111,294	106,115	100,934	95,738	90,526	85,299	1,332,685
	Total	728,530	724,173	721,876	731,428	732,831	592,931	731,660	728,052	724,443	720,818	717,178	713,522	8,567,442
Business on Call Program No. 6 (5.7%)	Depreciation	35,990	36,049	36,145	36,800	37,054	28,856	37,498	37,593	37,688	37,783	37,878	37,973	437,308
	Return	8,047	7,724	7,489	7,412	7,242	6,984	6,727	6,414	6,101	5,787	5,472	5,156	80,555
	Total	44,036	43,773	43,634	44,211	44,296	35,840	44,225	44,007	43,789	43,570	43,350	43,129	517,862
Total	Depreciation	631,395	632,433	634,128	645,609	650,076	506,240	657,864	659,530	661,197	662,864	664,530	666,197	7,672,065
	Return	141,171	135,512	131,382	130,030	127,052	122,531	118,021	112,529	107,035	101,524	95,998	90,454	1,413,240
	Total	772,566	767,946	765,510	775,640	777,127	628,771	775,885	772,060	768,232	764,388	760,528	756,652	9,085,305

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Load Control & Demand Reduction Programs (Nos. 9 & 10)
For the Period: January through December 2005

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	Estimate Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	\$800,855	n/a	2.
3.	Depreciation Expense (a)		13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,703	13,704	13,704	13,704	164,444	3.
4.	Cumulative Investment (Line 2)	\$800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	800,855	n/a	4.
5.	Less: Accumulated Depreciation (c)	335,741	349,445	363,148	376,853	390,557	404,260	417,964	431,668	445,372	459,075	472,778	486,482	500,186	n/a	5.
6.	Net Investment (Line 4 - 5)	\$465,114	\$451,410	\$437,706	\$424,002	\$410,298	\$396,594	\$382,891	\$369,187	\$355,483	\$341,780	\$328,076	\$314,373	\$300,669		6.
7.	Average Net Investment		\$458,262	\$444,558	\$430,854	\$417,150	\$403,446	\$389,742	\$376,039	\$362,335	\$348,632	\$334,928	\$321,225	\$307,521	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		2,368	2,297	2,227	2,156	2,085	2,014	1,943	1,872	1,802	1,731	1,660	1,589	23,744	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		3,855	3,740	3,625	3,510	3,394	3,279	3,164	3,048	2,933	2,818	2,702	2,587	38,656	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		638	619	600	580	561	542	523	504	485	466	447	428	6,394	8c.
9.	Total Return Requirements (Line 8b + 8c)		4,493	4,359	4,224	4,090	3,956	3,821	3,687	3,553	3,418	3,284	3,149	3,015	45,049	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$18,197	\$18,062	\$17,928	\$17,794	\$17,659	\$17,525	\$17,391	\$17,256	\$17,121	\$16,988	\$16,853	\$16,719	\$209,493	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS															
C/I Load Control Program No. 9 (95%)	Depreciation	13,019	13,019	13,019	13,019	13,019	13,019	13,019	13,019	13,019	13,018	13,019	13,019	13,019	166,222
	Return	4,268	4,141	4,013	3,885	3,758	3,630	3,503	3,375	3,247	3,120	2,992	2,864	42,797	
	Total	17,287	17,159	17,032	16,904	16,776	16,649	16,521	16,393	16,265	16,138	16,011	15,883	199,018	
C/I Deman Reduction Program No. 10 (5%)	Depreciation	685	685	685	685	685	685	685	685	685	685	685	685	8,222	
	Return	225	218	211	204	198	191	184	178	171	164	157	151	2,252	
	Total	910	903	896	890	883	876	870	863	856	849	843	836	10,475	
Total	Depreciation	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,704	13,703	13,704	13,704	164,444	
	Return	4,493	4,359	4,224	4,090	3,956	3,821	3,687	3,553	3,418	3,284	3,149	3,015	45,049	
	Total	18,197	18,062	17,928	17,794	17,659	17,525	17,391	17,256	17,121	16,988	16,853	16,719	209,493	

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
C/I Heating, Ventilating & A/C Program (No. 12)
For the Period: January through December 2005

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	Estimate Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$16,408	\$16,408	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	2.
3.	Depreciation Expense (a)		271	271	271	271	271	271	271	271	271	271	271	271	3,248	3.
4.	Cumulative Investment (Line 2)	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	4.
5.	Less: Accumulated Depreciation (c)	11,401	11,671	11,942	12,213	12,483	12,754	13,024	13,295	13,566	13,836	14,107	14,378	14,648	n/a	5.
6.	Net Investment (Line 4 - 5)	\$5,007	\$4,737	\$4,466	\$4,195	\$3,925	\$3,654	\$3,383	\$3,113	\$2,842	\$2,571	\$2,301	\$2,030	\$1,760		6.
7.	Average Net Investment		\$4,872	\$4,601	\$4,331	\$4,060	\$3,789	\$3,519	\$3,248	\$2,977	\$2,707	\$2,436	\$2,165	\$1,895	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		25	24	22	21	20	18	17	15	14	13	11	10	210	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		41	39	36	34	32	30	27	25	23	20	18	16	342	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		7	6	6	6	5	5	5	4	4	3	3	3	56	8c.
9.	Total Return Requirements (Line 8b + 8c)		48	45	42	40	37	34	32	29	27	24	21	19	398	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$318	\$316	\$313	\$310	\$308	\$305	\$302	\$300	\$297	\$295	\$292	\$289	\$3,646	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

FLORIDA POWER & LIGHT COMPANY
Schedule of Capital Investment, Depreciation and Return
Common Expenses (Program No. 19)
For the Period: January through December 2005

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	Estimate Total	Line No.
1.	Investment (Net of Retirements)		\$14,866	\$0	\$0	\$0	\$0	\$0	\$10,564	\$130,891	\$23,486	\$137,155	\$23,046	\$375,690	\$715,698	1.
2.	Depreciation Base		7,465,117	7,465,117	7,465,117	7,465,117	7,465,117	7,465,117	7,475,681	7,606,572	7,630,058	7,767,213	7,790,259	8,165,949	n/a	2.
3.	Depreciation Expense (a)		125,332	125,402	124,700	124,700	124,700	124,700	124,594	126,776	127,168	129,454	129,838	136,099	1,523,464	3.
4.	Cumulative Investment (Line 2)	\$7,450,251	7,465,117	7,465,117	7,465,117	7,465,117	7,465,117	7,465,117	7,475,681	7,606,572	7,630,058	7,767,213	7,790,259	8,165,949	n/a	4.
5.	Less: Accumulated Depreciation (c)	\$5,051,707	5,177,039	5,302,442	5,427,142	5,551,842	5,676,542	5,801,243	5,925,837	6,052,613	6,179,781	6,309,234	6,439,072	6,575,171	n/a	5.
6.	Net Investment (Line 4 - 5)	<u>\$2,398,544</u>	<u>\$2,288,077</u>	<u>\$2,162,675</u>	<u>\$2,037,975</u>	<u>\$1,913,274</u>	<u>\$1,788,574</u>	<u>\$1,663,874</u>	<u>\$1,549,843</u>	<u>\$1,553,958</u>	<u>\$1,450,277</u>	<u>\$1,457,978</u>	<u>\$1,351,187</u>	<u>\$1,590,777</u>		6.
7.	Average Net Investment		\$2,343,311	\$2,225,376	\$2,100,325	\$1,975,625	\$1,850,924	\$1,726,224	\$1,606,859	\$1,551,901	\$1,502,118	\$1,454,128	\$1,404,582	\$1,470,982	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		12,110	11,500	10,854	10,210	9,565	8,921	8,304	8,020	7,763	7,515	7,259	7,602	109,620	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		19,715	18,722	17,670	16,621	15,572	14,523	13,519	13,056	12,637	12,234	11,817	12,376	178,462	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		3,261	3,097	2,923	2,749	2,576	2,402	2,236	2,159	2,090	2,023	1,954	2,047	29,517	8c.
9.	Total Return Requirements (Line 8b + 8c)		<u>22,975</u>	<u>21,819</u>	<u>20,593</u>	<u>19,370</u>	<u>18,148</u>	<u>16,925</u>	<u>15,755</u>	<u>15,216</u>	<u>14,728</u>	<u>14,257</u>	<u>13,771</u>	<u>14,422</u>	<u>207,979</u>	9.
10.	Total Depreciation & Return (Line 3 + 9)		<u>\$148,307</u>	<u>\$147,221</u>	<u>\$145,293</u>	<u>\$144,070</u>	<u>\$142,848</u>	<u>\$141,625</u>	<u>\$140,349</u>	<u>\$141,992</u>	<u>\$141,895</u>	<u>\$143,711</u>	<u>\$143,609</u>	<u>\$150,522</u>	<u>\$1,731,443</u>	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
For the Period: January through June 2005 Actual

Program Title	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program	\$ 358,116	\$ 317,331	\$ 718,577	\$ 1,326,729	\$ 891,360	\$ 424,603	\$ 4,036,716
2. Residential Building Envelope Program	89,860	56,527	54,633	63,728	87,741	90,119	442,608
3. Residential Load Management ("On Call")	3,695,066	3,695,652	3,558,459	5,572,644	5,701,825	5,714,330	27,937,976
4. Duct System Testing & Repair Program	135,144	131,069	135,845	209,125	155,742	189,212	956,137
5. Residential Air Conditioning Program	1,463,914	927,377	882,352	1,448,267	1,193,248	1,662,635	7,577,793
6. Business On Call Program	59,484	69,775	78,955	334,084	353,983	330,440	1,226,721
7. Cogeneration & Small Power Production	27,075	26,914	29,394	31,268	27,200	35,515	177,366
8. Commercial/Industrial Efficient Lighting	53,222	16,043	13,184	49,818	136,533	136,825	405,625
9. Commercial/Industrial Load Control	2,505,975	1,999,039	2,074,049	2,200,861	2,567,704	2,338,892	13,686,520
10. C/I Demand Reduction	75,419	75,696	83,151	87,714	88,724	89,163	499,867
11. Business Energy Evaluation	200,755	587,192	603,618	(158,407)	635,835	271,607	2,140,600
12. C/I Heating, Ventilating & A/C Program	393,300	339,309	187,452	213,116	262,796	192,639	1,588,612
13. Business Custom Incentive Program	1,094	10,749	10,745	1,284	1,069	1,313	26,254
14. C/I Building Envelope Program	60,873	69,518	55,943	168,776	79,205	48,249	482,564
15. Conservation Research & Dev Program	(2,519)	(58)	-	(708)	(116)	(7,391)	(10,792)
16. BuildSmart Program	53,364	54,318	61,070	84,711	65,063	78,799	397,325
17. Green Power Pricing Research Proj.	85,138	118,271	134,961	154,726	175,542	194,320	862,958
18. Low-Income Weatherization Program	1,787	2,701	1,915	3,514	2,639	2,322	14,878
19. Business Green Energy Research Project							-
20. Common Expenses	1,116,290	875,548	1,590,798	1,223,781	925,182	1,094,079	6,825,678
21. Total All Programs	<u>\$ 10,373,356</u>	<u>\$ 9,372,969</u>	<u>\$ 10,275,101</u>	<u>\$ 13,015,032</u>	<u>\$ 13,351,275</u>	<u>\$ 12,887,675</u>	<u>\$ 69,275,405</u>
22. LESS: Included in Base Rates	<u>(85,447)</u>	<u>(88,661)</u>	<u>(91,731)</u>	<u>(131,618)</u>	<u>(90,185)</u>	<u>(140,945)</u>	<u>(628,587)</u>
23. Recoverable Conservation Expenses	<u>\$ 10,287,910</u>	<u>\$ 9,284,308</u>	<u>\$ 10,183,369</u>	<u>\$ 12,883,414</u>	<u>\$ 13,261,088</u>	<u>\$ 12,746,729</u>	<u>\$ 68,646,818</u>
Totals may not add to due rounding							

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
For the Period: July through December 2005 Estimated

Program Title	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Sub-Total (6 Mo.)	TOTAL (12 Mo.)
1. Residential Conservation Service Program	\$ 527,463	\$ 557,323	\$ 550,468	\$ 2,119,808	\$ 1,546,118	\$ 567,006	\$ 5,868,186	\$ 9,904,902
2. Residential Building Envelope Program	102,415	112,790	102,713	111,359	101,507	89,151	619,935	1,062,543
3. Residential Load Management ("On Call")	6,086,265	5,760,063	5,996,968	5,917,163	3,705,498	3,675,930	31,141,887	59,079,863
4. Duct System Testing & Repair Program	162,534	184,617	173,046	182,553	180,196	174,195	1,057,141	2,013,278
5. Residential Air Conditioning Program	1,889,982	1,794,781	1,378,765	1,596,205	1,304,515	1,214,314	9,178,562	16,756,355
6. Business On Call Program	343,393	339,410	356,299	355,989	65,893	57,813	1,518,797	2,745,518
7. Cogeneration & Small Power Production	28,868	28,868	28,874	43,327	29,248	28,993	188,178	365,544
8. Commercial/Industrial Efficient Lighting	62,400	75,686	71,640	65,822	46,389	43,828	365,765	771,390
9. Commercial/Industrial Load Control	4,417,774	2,642,357	2,729,669	2,592,778	2,586,403	2,479,994	17,448,975	31,135,495
10. C/I Demand Reduction	160,404	142,662	142,075	146,390	125,954	119,807	837,292	1,337,159
11. Business Energy Evaluation	281,063	228,539	283,189	1,007,768	811,981	202,096	2,814,636	4,955,236
12. C/I Heating, Ventilating & A/C Program	1,220,355	337,790	355,409	433,230	193,572	131,766	2,672,122	4,260,734
13. Business Custom Incentive Program	1,079	171,100	5,900	1,619	1,100	1,319	182,117	208,371
14. C/I Building Envelope Program	56,466	53,326	61,556	69,936	57,264	27,225	325,773	808,337
15. Conservation Research & Dev Program	1,249	23,971	45,460	66,905	243,244	1,233	382,062	371,270
16. BuildSmart Program	87,303	120,382	126,293	162,187	153,654	86,519	736,338	1,133,663
17. Green Power Pricing Research Proj.	288,012	230,825	253,530	318,226	272,567	279,292	1,642,452	2,505,410
18. Low-Income Weatherization Program	2,490	2,534	2,943	3,265	3,040	2,659	16,931	31,809
19. Business Green Energy Research Project			60,446	32,527	32,527	32,527	158,027	158,027
20. Common Expenses	1,065,657	1,021,416	1,052,275	1,228,378	1,018,345	1,049,288	6,435,359	13,261,037
21. Total All Programs	\$ 16,785,172	13,828,440	\$ 13,777,518	\$ 16,455,435	\$ 12,479,015	\$ 10,264,955	\$ 83,590,535	\$ 152,865,940
22. LESS: Included in Base Rates	(107,165)	(101,966)	(109,489)	(141,789)	(105,930)	(102,130)	(668,469)	(1,297,056)
23. Recoverable Conservation Expenses	\$ 16,678,007	13,726,474	\$ 13,668,029	\$ 16,313,646	\$ 12,373,085	\$ 10,162,825	\$ 82,922,066	\$ 151,568,883
Totals may not add to due rounding								

**FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
ESTIMATED/ACTUAL JANUARY THROUGH DECEMBER 2005**

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
B. CONSERVATION PROGRAM REVENUES													
1. a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
... b. GREEN POWER PRICING REVENUES	109,962	130,878	155,538	174,243	182,765	200,033	221,146	243,260	267,586	280,966	287,990	295,189	2,549,557
... c. BUILDSMART PROGRAM REVENUES	23,650	15,525	7,450	23,550	24,000	17,750	20,825	20,825	20,825	20,825	20,825	20,995	237,045
2. CONSERVATION CLAUSE REVENUES ... (NET OF REVENUE TAXES)	10,911,657	9,896,662	9,716,998	10,034,370	10,547,746	12,648,765	13,254,918	13,883,068	13,803,530	12,498,105	11,077,076	11,189,763	139,462,658
3. TOTAL REVENUES	11,045,269	10,043,065	9,879,986	10,232,163	10,754,511	12,866,549	13,496,889	14,147,153	14,091,941	12,799,895	11,385,891	11,505,947	142,249,259
4. ADJUSTMENT NOT APPLICABLE TO ... PERIOD - PRIOR TRUE-UP	882,315	882,315	882,315	882,315	882,315	882,315	882,315	882,315	882,315	882,315	882,315	882,315	10,587,780
5. CONSERVATION REVENUES APPLICABLE ... TO PERIOD (Line B3 + B4)	11,927,584	10,925,380	10,762,301	11,114,478	11,636,826	13,748,864	14,379,204	15,029,468	14,974,256	13,682,210	12,268,206	12,388,262	152,837,039
6. CONSERVATION EXPENSES ... (From CT-3, Page 1, Line 33)	10,287,910	9,284,308	10,183,369	12,883,414	13,261,088	12,746,729	16,678,007	13,726,474	13,668,029	16,313,646	12,373,085	10,162,825	151,568,883
7. TRUE-UP THIS PERIOD ... (Line B5 - Line B6)	1,639,674	1,641,072	578,932	(1,768,936)	(1,624,262)	1,002,135	(2,298,803)	1,302,994	1,306,227	(2,631,436)	(104,879)	2,225,437	1,268,156
8. INTEREST PROVISION FOR THE MONTH ... (From CT-3, Page 3, Line C10)	30,366	34,003	36,444	35,201	30,510	28,908	25,775	22,084	23,295	19,148	13,068	13,588	312,390
9. TRUE-UP & INTEREST PROVISION ... BEGINNING OF MONTH	10,587,780	11,375,505	12,168,265	11,901,326	9,285,276	6,809,209	6,957,937	3,802,594	4,245,357	4,692,564	1,197,961	223,835	10,587,780
... a. DEFERRED TRUE-UP BEGINNING ... OF PERIOD	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187	4,091,187
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(882,315)	(10,587,780)
11. END OF PERIOD TRUE-UP - OVER/(UNDER) ... RECOVERY (Line B7+B8+B9+B9a+B10)	\$15,466,692	\$16,259,452	\$15,992,513	\$13,376,463	\$10,900,396	\$11,049,124	\$7,893,781	\$8,336,544	\$8,783,751	\$5,289,148	\$4,315,022	\$5,671,732	\$5,671,733

NOTES: (...) Reflects Underrecovery

FLORIDA POWER & LIGHT COMPANY
CONSERVATION PROGRAM COSTS
ESTIMATED/ACTUAL JANUARY THROUGH DECEMBER 2005

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
C. INTEREST PROVISION													
1. BEGINNING TRUE-UP AMOUNT ... (Line B9+B9a)	\$14,678,967	\$15,466,692	\$16,259,452	\$15,992,513	\$13,376,463	\$10,900,396	\$11,049,124	\$7,893,781	\$8,336,544	\$8,783,751	\$5,289,148	\$4,315,022	\$132,341,853
2. ENDING TRUE-UP AMOUNT BEFORE INTEREST ... (Line B7+B9+B9a+B10)	15,436,326	16,225,449	15,956,069	13,341,262	10,869,886	11,020,216	7,868,006	8,314,460	8,760,456	5,270,000	4,301,954	5,658,144	123,022,228
3. TOTAL OF BEGINNING & ENDING TRUE-UP ... (Line C1+C2)	\$30,115,293	\$31,692,141	\$32,215,521	\$29,333,775	\$24,246,349	\$21,920,612	\$18,917,130	\$16,208,241	\$17,097,000	\$14,053,751	\$9,591,102	\$9,973,166	\$255,364,081
4. AVERAGE TRUE-UP AMOUNT ... (50% of Line C3)	\$15,057,647	\$15,846,071	\$16,107,761	\$14,666,888	\$12,123,175	\$10,960,306	\$9,458,565	\$8,104,121	\$8,548,500	\$7,026,876	\$4,795,551	\$4,986,583	\$127,682,041
5. INTEREST RATE - FIRST DAY OF REPORTING ... BUSINESS MONTH	2.34000%	2.50000%	2.65000%	2.78000%	2.98000%	3.06000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT ... BUSINESS MONTH	2.50000%	2.65000%	2.78000%	2.98000%	3.06000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	N/A
7. TOTAL (Line C5+C6)	4.84000%	5.15000%	5.43000%	5.76000%	6.04000%	6.33000%	6.54000%	6.54000%	6.54000%	6.54000%	6.54000%	6.54000%	N/A
8. AVERAGE INTEREST RATE ... (50% of Line C7)	2.42000%	2.57500%	2.71500%	2.88000%	3.02000%	3.16500%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	3.27000%	N/A
9. MONTHLY AVERAGE INTEREST RATE ... (Line C8 / 12)	0.20167%	0.21458%	0.22625%	0.24000%	0.25167%	0.26375%	0.27250%	0.27250%	0.27250%	0.27250%	0.27250%	0.27250%	N/A
10. INTEREST PROVISION FOR THE MONTH ... (Line C4 x C9)	\$30,366	\$34,003	\$36,444	\$35,201	\$30,510	\$28,908	\$25,775	\$22,084	\$23,295	\$19,148	\$13,068	\$13,588	\$312,390

NOTES: () Reflects Underrecovery
N/A = Not Applicable

FLORIDA POWER & LIGHT COMPANY
Calculation of Energy Conservation Cost Recovery (ECCR) Revenues
For the Estimated/Actual Period January through December 2005

	Month	Jurisdictional kWh Sales	Clause Revenues Net of Revenue Taxes (1)
(Actual)	January	7,987,484,286	\$10,911,657
(Actual)	February	7,234,353,278	9,896,662
(Actual)	March	7,116,992,947	9,716,998
(Actual)	April	7,318,195,385	10,034,370
(Actual)	May	7,690,879,523	10,547,746
(Actual)	June	9,177,534,931	12,648,765
(Estimated)	July	9,688,210,504	13,254,918
(Estimated)	August	10,147,335,339	13,883,068
(Estimated)	September	10,089,199,319	13,803,530
(Estimated)	October	9,135,044,501	12,498,105
(Estimated)	November	8,096,395,035	11,077,076
(Estimated)	December	8,178,759,208	11,189,763
	Total	<u>101,860,384,257</u>	<u>\$139,462,658</u>

(1) Revenue taxes for the period are 1.5% Gross Receipts Tax and .072% Regulatory Assessment Fee.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Conservation Service Program

Program Description: An energy audit program designed to assist residential customers in making their homes more energy efficient through the installation of conservation measures and the implementation of conservation practices.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 121,204 energy audits.

Program accomplishments for the period January through December 2006 are expected to include 119,750 energy audits.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$9,904,902.

Program fiscal expenditures for the period January through December 2006 are expected to be \$11,879,123.

Program Progress Summary: Program to date, through June 2005, 2,028,763 energy audits have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Building Envelope Program

Program Description: A program designed to encourage qualified customers to install energy-efficient building envelope measures that cost-effectively reduce FPL's coincident peak air conditioning load and customer energy consumption.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 6,912 installations.

Program accomplishments for the period January through December 2006 are expected to include 7,943 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$1,062,543.

Program fiscal expenditures for the period January through December 2006 are expected to be \$1,450,191.

Program Progress Summary: Program to date, through June 2005, 723,272 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Load Management Program ("On Call")

Program Description: A program designed to offer voluntary load control to residential customers.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the installation of substation equipment at seven additional substations and a total of 723,624 program participants with load control transponders installed in their homes.

Program accomplishments for the period January through December 2006 are expected to include the installation of substation equipment at twenty additional substations, and a total of 733,399 program participants with load control transponders installed in their homes.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$59,079,863.

Program fiscal expenditures for the period January through December 2006 are expected to be \$56,929,465.

Program Progress Summary: Program to date, through June 2005, there are 717,963 customers with load control equipment installed in their homes.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Duct System Testing and Repair Program

Program Description: A program designed to identify air conditioning duct system leaks and have qualified contractors repair those leaks.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 18,624 installations.

Program accomplishments for the period January through December 2006 are expected to include 18,169 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$2,013,278.

Program fiscal expenditures for the period January through December 2006 are expected to be \$1,989,011.

Program Progress Summary: Program to date, through June 2005, 376,806 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Residential Air Conditioning Program

Program Description: A program designed to provide financial incentives for residential customers to purchase a more efficient unit when replacing an existing air conditioning system.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 66,603 installations.

Program accomplishments for the period January through December 2006 are expected to include 75,743 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$16,756,355.

Program fiscal expenditures for the period January through December 2006 are expected to be \$13,035,030.

Program Progress Summary: Program to date, through June 2005, 821,540 installations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Business On Call Program

Program Description: This program is designed to offer voluntary load control of central air conditioning to GS and GSD customers.

Program Projections: Program accomplishments for the period January through December 2005 are expected to raise program participation to 51 MW.

Program accomplishments for the period January through December 2006 are expected to raise program participation to 55 MW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$2,745,518.

Program fiscal expenditures for the period January through December 2006 are expected to be \$3,106,932.

Program Progress Summary: Program to date, through June 2005, total program participation is 49.5 MW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Cogeneration and Small Power Production

Program Description: A program intended to facilitate the installation of cogeneration and small power production facilities.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the receipt of 869.6 MW of firm capacity at time of system peak and 7,068 GWh of purchase power. Six firm and six as-available power producers are expected to be participating.

Program accomplishments for the period January through December 2006 are expected to include the receipt of 733.6 MW of firm capacity at time of system peak and 5,473 GWh of purchase power. Five firm and six as-available power producers are expected to be participating.

Program Fiscal Expenditures: Program expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$365,544.

Program fiscal expenditures for the period January through December 2006 are expected to be \$367,112.

Program Progress Summary: Total MW under contract (facility size) is 869.6 MW of which 869.6 MW is committed capacity.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Efficient Lighting

Program Description: A program designed to encourage the installation of energy efficient lighting measures in commercial/industrial facilities.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the reduction of 5,369 kW.

Program accomplishments for the period January through December 2006 are expected to include the reduction of 3,549 kW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$771,390.

Program fiscal expenditures for the period January through December 2006 are expected to be \$555,026.

Program Progress Summary: Program to date, through June 2005, total reduction is 226,107 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Load Control

Program Description: A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

Program Projections: Program accomplishments for the period January through December 2005 are expected to result in program-to-date participation of 516 MW at the generator.

Program accomplishments for the period January through December 2006 are expected to result in program-to-date participation of 516 MW at the generator.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$31,135,495.

Program fiscal expenditures for the period January through December 2006 are expected to be \$30,411,460.

Program Progress Summary: Program to date, through June 2005, participation in this program totals 515 MW at the generator. This program is closed to new participants.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Demand Reduction

Program Description: A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

Program Projections: Program accomplishments for the period January through December 2005 are expected to raise program-to-date participation to 31.5 MW at the generator.

Program accomplishments for the period January through December 2006 are expected to raise program-to-date participation to 39.5 MW at the generator.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$1,337,159.

Program fiscal expenditures for the period January through December 2006 are expected to be \$1,703,806.

Program Progress Summary: Program to date, through June 2005, participation in this program totals 27 MW at the generator.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Business Energy Evaluation

Program Description: This program is designed to provide evaluations of commercial and industrial customers' existing and proposed facilities and encourage energy efficiency by identifying DSM opportunities and providing recommendations to the customer.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 7,786 energy evaluations.

Program accomplishments for the period January through December 2006 are expected to include 8,200 energy evaluations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$4,955,236.

Program fiscal expenditures for the period January through December 2006 are expected to be \$5,286,092.

Program Progress Summary: Program to date, through June 2005, 88,363 energy evaluations have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: C/I Heating, Ventilating and Air Conditioning Program

Program Description: A program designed to reduce the current and future growth of coincident peak demand and energy consumption of commercial and industrial customers by increasing the use of high efficiency heating, ventilating and air conditioning (HVAC) systems.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the reduction of 23,681kW.

Program accomplishments for the period January through December 2006 are expected to include the reduction of 14,764 kW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$4,260,734.

Program fiscal expenditures for the period January through December 2006 are expected to be \$4,334,226.

Program Progress Summary: Program to date, through June 2005, total reduction is 243,677 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: C/I Business Custom Incentive Program

Program Description: A program designed to assist FPL's commercial and industrial customers to achieve electric demand and energy savings that are cost-effective to all FPL customers. FPL will provide incentives to qualifying commercial and industrial customers who purchase, install and successfully operate cost-effective energy efficiency measures not covered by other FPL programs.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the reduction of 795 kW and the screening of several projects.

Program accomplishments for the period January through December 2006 are expected to include the reduction of 4,995 kW and continued screening of new projects.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$208,371.

Program fiscal expenditures for the period January through December 2006 are expected to be \$456,886.

Program Progress Summary: Program to date, through June 2005, total reduction is 14,104 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Commercial/Industrial Building Envelope Program

Program Description: A program designed to encourage eligible commercial and industrial customers to increase the efficiency of the qualifying portions of their building's envelope, which will reduce HVAC energy consumption and demand.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the reduction of 4,124 kW.

Program accomplishments for the period January through December 2006 are expected to include the reduction of 4,300 kW.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$808,337.

Program fiscal expenditures for the period January through December 2006 are expected to be \$945,754.

Program Progress Summary: Program to date, through June 2005, total reduction is 37,683 kW.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Conservation Research & Development Program

Program Description: A program designed to evaluate emerging conservation technologies to determine which are worthy of pursuing for program development and approval.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include the continuation of Technology Assessment of products/concepts for potential DSM opportunities. See Supplement on Pages 16 and 17 of 21 for description.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$371,270.

Program fiscal expenditures for the period January through December 2006 are expected to be \$369,996.

Program Progress Summary: The attached listing details FPL's activities during this period.

Supplement to Conservation Research & Development (CRD) Activities

Technology Assessment	Description
Humidity Control in Vacant Homes	FPL's Vacant Home Study (phase II) continues to refine strategies to efficiently control relative humidity in the vacant homes of seasonal customers in order to prevent mold & mildew.
Demand Control Ventilation in Commercial Kitchens	Demand Control Ventilation for Kitchen Exhaust Hoods is a field monitoring & evaluation project to measure the savings from installing the Melink Corp. Intellihood exhaust hood ventilation control system in supermarket, sit-down restaurant, and fast-food restaurant kitchens.
Cromer Cycle HVAC	This lab test will measure the demand & energy savings of Trane's new line of HVAC systems equipped with Cromer Cycle wheels designed for applications requiring additional humidity removal (like supermarkets, museums, libraries, etc.).

PROGRAM DESCRIPTION AND PROGRESS

Program Title: BuildSmart Program

Program Description: The objective of this program is to encourage the design and construction of energy-efficient homes that cost effectively reduce FPL's coincident peak and load and customer energy consumption.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 2,654 homes.

Program accomplishments for the period January through December 2006 are expected to include 5,338 homes.

Program Fiscal Expenditures: Program fiscal expenditures (net of program revenues) for the period January through December 2005 are expected to be an estimated/actual period total of \$896,618.

Program fiscal expenditures for the period January through December 2006 are expected to be \$1,568,921.

Program Progress Summary: Program to date, through June 2005, 8,617 homes have been completed.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Green Power Pricing Project

Project Description: Under this project FPL is providing residential customers interested in promoting renewable energy the option of participating in this voluntary program.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 19,602 enrollments.

Program accomplishments for the period January through December 2006 are expected to include 14,724 enrollments.

Program Fiscal Expenditures: Program fiscal expenditures (net of program revenues) for the period January through December 2005 are expected to be an estimated/actual period total of \$(44,147).

Program fiscal expenditures (net of program revenues) for the period January through December 2006 are expected to be \$(158,936).

Program Progress Summary: Program to date accomplishments, through June 2005, include the purchase of 33,473 MWh's of renewable energy.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Low-Income Weatherization Program

Program Description: This program employed a combination of energy audits and incentives to encourage low-income housing administrators to perform tune-ups of Heating and Ventilation Air Conditioning (HVAC) systems and install reduced air infiltration energy efficiency measures.

Program Projections: Program accomplishments for the period January through December 2005 are expected to include 156 installations.

Program accomplishments for the period January through December 2006 are expected to include 250 installations.

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$31,809.

Program fiscal expenditures for the period January through December 2006 are expected to be \$22,988.

Program Progress Summary: Program to date, through June 2005, total reduction is 64 kW.

PROGRAM DESCRIPTION AND PROGRESS

Project Title: Business Green Energy Research Project

Project Description: Under this project FPL will determine business customer acceptance of green pricing rates, investigate, and if determined by FPL to be feasible, design and implement a Business Green Energy Program.

Program Projections: Program accomplishments for the period January through December 2005 will include initial stages of researching commercial customer requirements, producing a product design concept and developing the research objectives to assess the acceptance of the concept.

Program accomplishments for the period January through December 2006 are expected to include the determination of whether FPL will proceed with the implementation of the Business Green Energy Research project.

Program Fiscal Expenditures: Program fiscal expenditures (net of program revenues) for the period January through December 2005 are expected to be an estimated/actual period total of \$158,027.

Program fiscal expenditures (net of program revenues) for the period January through December 2006 are expected to be \$350,064.

Program Progress Summary: Program to date accomplishment includes initial approval of the preliminary commercial program concept.

PROGRAM DESCRIPTION AND PROGRESS

Program Title: Common Expenses

Program Description: Expenses common to all programs.

Program Projections: N/A

Program Fiscal Expenditures: Program fiscal expenditures for the period January through December 2005 are expected to be an estimated/actual period total of \$13,261,037.

Program fiscal expenditures for the period January through December 2006 are expected to be \$14,533,383.

Program Progress Summary: N/A