

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: October 6, 2005

TO: Director, Division of the Commission Clerk & Administrative Services (Bayó)

FROM: Division of Economic Regulation (Lester) *P2*
Office of the General Counsel (K. Fleming, Helton) *ALM*
May *1800*

RE: Docket No. 050582-GU – Application for authority to issue and sell securities pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code, during calendar year 2006, by Florida Public Utilities Company.

AGENDA: 10/18/2005 - Consent Agenda – Final Action - Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\050582.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 050582-GU – Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of the long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45,000,000, excluding retained earnings during calendar year 2006. Included in this \$45 million amount is the Company's request for authority to issue up to \$25 million in short-term notes during calendar year 2006.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

09577 OCT-6 05

FPSC-COMMISSION CLERK