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October 14, 2005

-VIA HAND DELIVERY-

Blanca S. Bayó Director, Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

RECEIVED FPSC OCT 14 PM 2:05 COMMISSION CLERK

Re: Docket No. 050001-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of the Supplemental Petition of Florida Power & Light Company for Approval of its Revised Levelized Fuel Cost Recovery Factors for the Period January 2006 Through December 2006 and Revised Fuel Cost Recovery Estimated/Actual True-Up for the Period January 2005 Through December 2005 and the original and seven (7) copies of Florida Power & Light Company's Motion for Leave to File Supplemental Petition for Approval of Levelized Fuel Cost Recovery Factors and Supplemental Testimony of K. M. Dubin and Accompanying Appendix A, together with a diskette containing the electronic version of same. Also enclosed for filing are the original and fifteen (15) copies of the prefiled supplemental testimony and exhibit of Florida Power & Light Company witness K. M. Dubin.

The enclosed diskette is HD density, the operating system is Windows 2000, and the word processing software in which the document appears is Word 2000. If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,

John T. Butler

Enclosures cc: Counsel for parties of record (w/encl.)

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Supplemental Petition DOCUMENT NUMBER-DATE

09932 OCT 14 05

FPSC BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

09934 OCT 14 05

Dubin - Testimony FPSC-COMMISSION CLERK

DOCUMENT NUMBER-DATE

933 OCT 14 05

COMMISSION CLERK

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power Cost) Docket No. 050001-EI
Recovery Clause and Generating)
Performance Incentive Factor.) Filed: October 14, 2005

SUPPLEMENTAL PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS REVISED LEVELIZED FUEL COST RECOVERY FACTORS FOR JANUARY THROUGH DECEMBER 2006 AND REVISED FUEL COST RECOVERY ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD JANUARY 2005 THROUGH DECEMBER 2005

Florida Power & Light Company ("FPL"), pursuant to Order No. 9273 in Docket No. 74680-CI, Order No. 10093 in Docket No. 810001-EU, Order No. 13694 in Docket No. 840001-EI, and Commission Directives of April 24 and April 30, 1980, hereby petitions this Commission to approve 5.960 cents per kWh as its levelized Fuel and Purchased Power Cost Recovery ("FCR") charge for non-time differentiated rates and 6.348 cents per kWh and 5.789 cents per kWh as its revised levelized fuel recovery charges for the on-peak and off-peak periods, respectively, as its time differentiated rates for the January 2006 through December 2006 billing period. All charges are to become effective starting with meter readings scheduled to be read on or after Cycle Day 3, and will remain in effect until modified by subsequent order of this Commission. FPL also petitions the Commission for approval of its revised estimated/actual FCR true-up of \$965,027,393 under-recovery and approval to spread recovery of said amount over two years. In support of this Petition, FPL states as follows:

1. The revised estimated/actual \$965,027,393 FCR under-recovery for the period January 2005 through December 2005 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093, dated June 19, 1981.

DOCUMENT NUMBER DATE

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FLORIDA PUBLIC SERVICE COMMISSION

This estimated/actual FCR under-recovery has been revised from that filed on September 9, 2005 to include two more months of actual data. It is based on actual data for the period January through September 2005 and estimated data for the period October through December 2005. The supporting documentation is contained in the prepared supplemental testimony and attached Appendix A of FPL witness K. M. Dubin, which are being filed together with the Petition and incorporated herein by reference.

2. FPL's total true-up under-recovery is \$972,734,535. This consists of the \$965,027,393 revised estimated/actual under-recovery for 2005 plus the final under-recovery of \$7,707,142 for the period ending December 2004 filed on March 1, 2005. This total under-recovery of \$972,734,535 would normally be carried forward and included in the fuel factor for January through December 2006.

3. In order to mitigate the impact of this under-recovery on customer bills, FPL proposes to spread this under-recovery of \$972,734,535 over a two-year period. FPL proposes to include one-half of the total under-recovery of \$972,734,535 or \$486,367,268 in the calculation of the twelve-month levelized FCR factor for the January 2006 through December 2006 period. The remainder of the true-up under-recovery will be included for recovery in the levelized FCR factor for the January 2007 through December 2007 period.

4. FPL's proposed Capacity charges and GPIF targets for the period January 2006 through December 2006 have not changed from those filed on September 9, 2005.

5. The calculations of the revised FCR factors for the period January 2006 through December 2006 are contained in Commission Schedules E1-E2 and E10 (designated Minimum Filing Requirements by the Commission's April 24, 1989, Directive), which are attached as Appendix A to Ms. Dubin's supplemental testimony. The revised FCR factors reflect one-half of the increased total under-recovery described above. In addition, the revised FCR factors reflect

the reduction in the projected cost for the St. Lucie Unit 2 sleeving project from \$30 million to \$25 million.

6. The residential bill for 1,000 kWh for the period January 2006 through December 2006 is \$106.36 and includes a base rate charge of \$38.12, a storm restoration surcharge of \$1.65, a fuel recovery charge of \$56.22, a capacity cost recovery charge of \$6.03, a conservation charge of \$1.42, an environmental cost recovery charge of \$0.26, and Gross Receipts Tax of \$2.66.

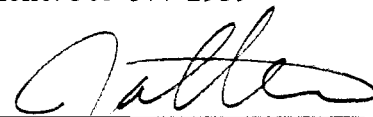
WHEREFORE, FPL respectfully requests this Commission to approve the fuel charge for the period January 2006 through December 2006 requested herein for the billing period effective starting with scheduled meter readings to be read on or after Cycle Day 3, and to continue these charges until modified by subsequent order of this Commission; to approve the \$965,027,393 revised under-recovery as the estimated/actual FCR true-up amount for the period January 2005 through December 2005; and to approve inclusion of one-half of the \$972,734,535 net true-up amount, or \$486,367,268, in the calculation of the twelve-month levelized FCR factor for the January 2006 through December 2006 period, with the remainder to be included for recovery in the levelized FCR factor for the January 2007 through December 2007.

Respectfully submitted,

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By:



John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE

Docket No. 050001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by hand delivery (*) or United States mail this 14th day of October, 2005, to the following:

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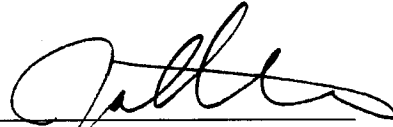
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