

State of Florida



Public Service Commission

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COMMISSION
CLERK

DATE: October 20, 2005

TO: Director, Division of the Commission Clerk & Administrative Services
(Bayó)

FROM: Division of Economic Regulation (Lester) *PL*
Office of the General Counsel (K. Fleming, Helton) *max* *ALM*
JDJ *198*

RE: Docket No. 050700-EI – Application of Florida Power & Light Company for authority to issue and sell securities during calendar year 2006 pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code

AGENDA: 11/01/2005 - Consent Agenda – Final Action - Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\050700.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 050700-EI – Florida Power & Light Company (“FPL” or “Company”) seeks authority to issue and sell and/or exchange any combination of the long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser, or surety in an aggregate amount not to exceed \$4.5 billion during calendar year 2006. In addition, FPL seeks permission to issue and sell short-term securities during calendar years 2006 and 2007 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of and including any such sale shall not exceed \$2 billion.

In connection with this application, FPL confirms that the capital raised pursuant to this application will be used in connection with the activities of FPL and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DAT

10165 OCT 20 03

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