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November 9, 2005

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing are an original and fifteen copies of Gulf Power Company's tariff sheet no. 9.51. Please substitute this page for the page originally filed on October 13, 2005 with the Petition for Approval of a New Standard Offer for Purchase of Firm Capacity and Energy From Renewable Energy Facilities and Approval of Tariff Schedule REF-1.

Upon approval, please return a copy of the approved tariff sheets to my attention. If you have any questions, please contact Terry Davis, Supervisor of Treasury and Regulatory Matters, at 850.444.6253. Thank you for your attention to this matter.

Sincerely,

*Susan D. Ritenour (lw)*

lw

cc: Beggs & Lane  
Jeffrey A. Stone, Esquire  
Florida Public Service Commission  
David Wheeler

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(Continued from Schedule REF-1, Sheet No. 9.50)

deferring the Renewable Avoided Unit in the event the Renewable Facility defaults under the terms of its Renewable Standard Offer Contract with the Company. The Company will provide to the Renewable Facility monthly summaries of the total outstanding balance of such security obligations. A summary of the types of security instruments which are generally acceptable to the Company is set forth below.

**MONTHLY CAPACITY PAYMENTS RATE \$/KW/MONTH**

<u>Contract Period</u>	<u>Avoided Capital Cost \$/KW-MO</u>	<u>Avoided O&amp;M Cost \$/KW-MO</u>	<u>Total Avoided Capacity Cost \$/KW-MO</u>
06/01/2006 to 05/31/2007	0.00	0.00	0.00
06/01/2007 to 05/31/2008	0.00	0.00	0.00
06/01/2008 to 05/31/2009	0.00	0.00	0.00
06/01/2009 to 05/31/2010	4.47	0.65	5.12
06/01/2010 to 05/31/2011	4.55	0.66	5.21
06/01/2011 to 05/31/2012	4.63	0.67	5.30
06/01/2012 to 05/31/2013	4.72	0.69	5.41
06/01/2013 to 05/31/2014	4.80	0.70	5.50
06/01/2014 to 05/31/2015	4.89	0.71	5.60
06/01/2015 to 05/31/2016	4.98	0.72	5.70
06/01/2017 to 05/31/2018	5.07	0.74	5.81
06/01/2018 to 05/31/2019	5.16	0.75	5.91
06/01/2019 to 05/31/2020	5.25	0.76	6.01

The capacity payment for a given month will be added to the energy payment for such month and tendered by the Company to the Renewable Facility as a single payment as promptly as possible, normally by the twentieth business day following the day the meter is read.

**B. Energy Rates**

- (1) Payments Starting On June 1, 2009: The Renewable Facility shall be paid at the avoided energy rate for all energy delivered to the Company during periods in which the Company has requested the Renewable Facility to operate at the Company's as-available energy rate as described in Schedule COG-1, Sheet 9.3.

All purchases shall be adjusted for losses from the point of metering to the point of interconnection.