

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

RECEIVED - FPSC
05 NOV 17 AM 10:52

-M-E-M-O-R-A-N-D-U-M-

COMMISSION
CLERK

DATE: November 17, 2005

TO: Director, Division of the Commission Clerk & Administrative Services
(Bayó)

FROM: Division of Economic Regulation (Lester) *PL*
Office of the General Counsel (K. Fleming, Helton) *Walt* *ALM* *12/8*

RE: Docket No. 050791-GU – Application for authority to issue debt security, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.

AGENDA: 11/29/2005 - Consent Agenda – Final Action - Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\050791.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 050791-GU – Application by Florida City Gas for authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources' ("AGLR") Utility Money Pool during 2006. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate borrowings by Pivotal Utility Holdings, Inc.'s three utilities from the Utility Money Pool during 2006 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 27, 2007 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

11059 NOV 17 05

FPSC-COMMISSION CLERK